

Board of Trustees Regular Meeting (VIII.H)

Meeting	June 16, 2020
Agenda Item	Resources (VIII.H)
Subject	Resources Tentative Budget for FY 2020-2021 and Notice of Public Hearing on the FY 2020-2021 Final Budget
College/District	District
Funding	Various Resources
Recommended Action	Recommend approving the FY 2020-2021 Tentative Budget, as presented, which consists of the funds and accounts noted therein, and authorize staff to forward a copy to the Riverside County Superintendent of Schools. It is also recommended that the Board of Trustees announce that: 1) the proposed FY 2020-2021 Final Budget will be available for public inspection beginning October 15, 2020 at the Office of the Vice Chancellor, Business and Financial Services; and 2) the public hearing will be held at 6:00 p.m. at a Board meeting on October 20, 2020, to be followed by the adoption of the FY 2020-2021 Final Budget.

Background Narrative:

On or before the first day of July, the District is required to develop a Tentative Budget for the ensuing fiscal year and to forward a copy to the Riverside County Superintendent of Schools. The Tentative Budget for FY 2020-2021 is attached for the Board's review and consideration. Changes to this budget will be reflected in the Final Budget that will be submitted in October for Board of Trustees approval, based on the adoption date relief provided by the State Chancellor's Office due to the Novel Coronavirus (COVID-19) pandemic.

The essential purpose of the Tentative Budget is to establish spending authority for the District from July 1st until such time as the Final Budget is adopted by the Board of Trustees. This two-part budget process is necessary due to uncertainties associated with: 1) the State's as yet to be adopted budget for the coming fiscal year; 2) the State's unissued "Second Principal Apportionment (P2)" report for the current fiscal year; 3) the District's year-end closing process which will be completed in August 2020 and; 4) the full fiscal impact of COVID-19.

It should be observed that the Riverside Community College District has adopted an approach to the Tentative Budget which yields a modified, continuing resolution budget. Thus, the Tentative Budget for fiscal 2021 reflects a continuation of the adopted FY 2019-2020 budget, with modifications as described in the attachment.

The FY 2020-2021 Tentative Budget takes into consideration the projected impact of COVID-19 to District operations for FY 2019-2020 and FY 2020-2021, including: the college closure from March 16, 2020 through June 19, 2020 by Order of the Riverside County Department of Public Health; the conversion of courses from face-to-face instruction to online instruction during that period of time; similar instructional conversions that will take place for the Summer 2020 and Fall 2020 terms and; modifications described in the Governor's "May Revise" budget proposal, where applicable.

Governor's January Budget Proposal

The Governor's January Budget proposed a surplus of \$5.6 billion for FY 2020-21, revenues in excess \$1.4 billion above projections, and \$21 billion in reserves. The Prop 98 Guarantee was at \$84 billion, an increase of \$2.4 billion, or 3% above the prior year. Increases in excess of \$300 million were proposed for the community colleges consisting of COLA, growth, and significant funding for a myriad of programs.

May Revise - State

On May 14, 2020, Governor Newsom released the "May Revise" which showed a staggering State budget deficit for FY 2020-21, with significant implications for community colleges. As a consequence of the COVID-19 pandemic, the State faces a \$54 billion budget deficit. The Governor proposes a number of solutions to achieve a balanced budget including: cancellation of the proposed January increases as well as budget reductions; use of reserves; realignment of planned transfers; budget deferrals from one year to the next; new tax revenues; use of Federal CARES Act funding; and anticipated additional Federal stimulus funding, without which additional budget cuts will be triggered.

May Revise – Community College System

For community colleges, the combined FY 2019-20 and FY 2020-21 budget deficit totals \$1.4 billion. The proposed solutions to achieve a balanced budget are as follows: elimination of almost all planned increases to ongoing funding, including COLA and growth; a reduction of 8% to Base Apportionment funding through the Student Centered Funding Formula (SCFF); a reduction to the Strong Workforce Program funding by 55%; reducing select Categorical programs by 15%; reducing Adult Education funding by 10%; reducing ongoing CalBright College funding by 15%; elimination of ALL one-time funding proposals, including Deferred Maintenance; and employing Budget Deferral strategies in FY 2019-20 by \$330 million and FY 2020-21 by \$662 million which are reminiscent of the budget strategy enlisted during the "Great Recession"; and redirection of the CalSTRS and CalPERS liability pay-downs to directly reduce employer rates in FY 2020-21 and FY 2021-22.

The "May Revise" also sustains support for: two years of free community college; Student Success Completion Grants, EOPS, and DSPS programs at the current funding levels; includes \$10 million of funding for Immigrant Legal Services; and includes Capital Outlay Project funding through the Proposition 51 State Bond (which includes funding for the RCC Physical Sciences/Life Sciences Renovation Project \$27.36 million).

May Revise – RCCD

The District is in a good fiscal position to begin to address these reductions: with a strong reserve level; the successful conversion of face-to-face instruction to online instruction for Spring 2020, and a plan to do so again in Summer and Fall 2020, thereby continuing to serve students while at the same time preserving apportionment funding; and a historical conservative approach regarding fiscal matters.

In FY 2019-20, a retirement incentive was offered to employees which will serve the District well by affording a greater level of flexibility in hiring matters.

However, the level of proposed funding reductions for our institution are very significant.

FY 2019-2020

For FY 2019-20, the District will receive most of the General Apportionment planned for in the adopted budget as students continued with their educations and success rates remain high, all positive factors as it relates to funding under the SCFF. However, declines totaling approximately \$4 million are expected in other General Operating Fund revenue sources such as interest income, non-resident tuition, and instructional program sales (Culinary, Cosmetology, etc.). Offsetting these reductions is additional FY 2019-20 apportionment achieved by rolling back 800 FTES from Summer 2019 to FY 2018-2019, thus locking in a higher FTES base.

In addition, the college closure negatively impacted other funds that rely on the generation of sales and fees such as Food Services, Child Care Services, Parking, Customized Training, Community Education, and Performance Riverside. These funds have suffered significant lost revenues totaling an estimated \$4 million. The lost revenues are not recoverable through the Federal Stimulus and, thus, will ultimately impact the General Operating Fund.

FY 2020-2021

For FY 2020-21, SCFF general apportionment will be reduced by 8% which equates to a budget reduction of more than \$14 million, which contrasts with the January expectation of receiving an additional \$14 million. Declines in other General Operating Fund revenue sources are expected to total approximately \$5 million.

The State's transfer of \$2 billion from paying-down CalSTRS and CalPERS liabilities to directly reduce employer rates will result in a savings of approximately \$3 million for the District. The Budget Deferrals will create cash flow pressures of \$9 million and \$18 million in FY 2019-20 and FY 2020-21, respectively.

The categorical program reductions will have the following estimated impact:

- Student Equity and Achievement
\$1.7 million
- Part-Time Faculty Hours and Comp
\$.18 million
- Adult Education
\$.23 million
- K-12 Strong Workforce
\$10.21 million – K-12 Districts
\$0.11 million – Fiscal Agent Fee
- CCC Strong Workforce
\$3.60 million – Other CC Districts
\$2.75 million – RCCD Allocation
\$0.32 million – Fiscal Agent Fee

And again, revenues in other Funds that derive their funding from sales and fees are estimated to decline by a total of approximately \$5 million.

Budget Shortfall/Fund Balance

Overall, the Tentative Budget General Operating Fund will reflect a General Operating budget shortfall of \$16.91 million, after application of the \$10.20 million that had been set-aside in a holding account and acted as a quasi-reserve account for the District.

Final Budget

Chancellor Isaac directed the formation of a task force to address the fiscal impact of the COVID-19 pandemic and recommend solutions to address the budget shortfall. The task force consists of representative key faculty, classified staff, and administrators who have extensive knowledge and experience of College and District budget and fiscal matters.

In accordance with Title 5, Section 58300, the Tentative Budget must indicate the date, time and location at which the Board of Trustees will hold a public hearing concerning the Final Budget proposal. The staff recommends that the Board of Trustees set October 20, 2020 as the date for the public hearing, based on the adoption date relief provided by the State Chancellor's Office due to COVID-19.

Pursuant to Title 5, Section 58301, the Final Budget proposal must be made available for inspection a minimum of three (3) days prior to the public hearing. We plan to use the Office of the Vice Chancellor, Business and Financial Services, for this purpose. Finally, we will publish this information in The Press Enterprise.

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Majd S. Askar, Director Business Services

RCCD

RIVERSIDE COMMUNITY
COLLEGE DISTRICT



FY 2020-2021 TENTATIVE BUDGET

Board of Trustees Regular/Committee Meeting
June 9, 2020



**GOVERNOR'S FY 2020-21
BUDGET PROPOSAL
COMMUNITY COLLEGE SYSTEM
AND
RIVERSIDE COMMUNITY COLLEGE DISTRICT
AS OF "MAY REVISE"**



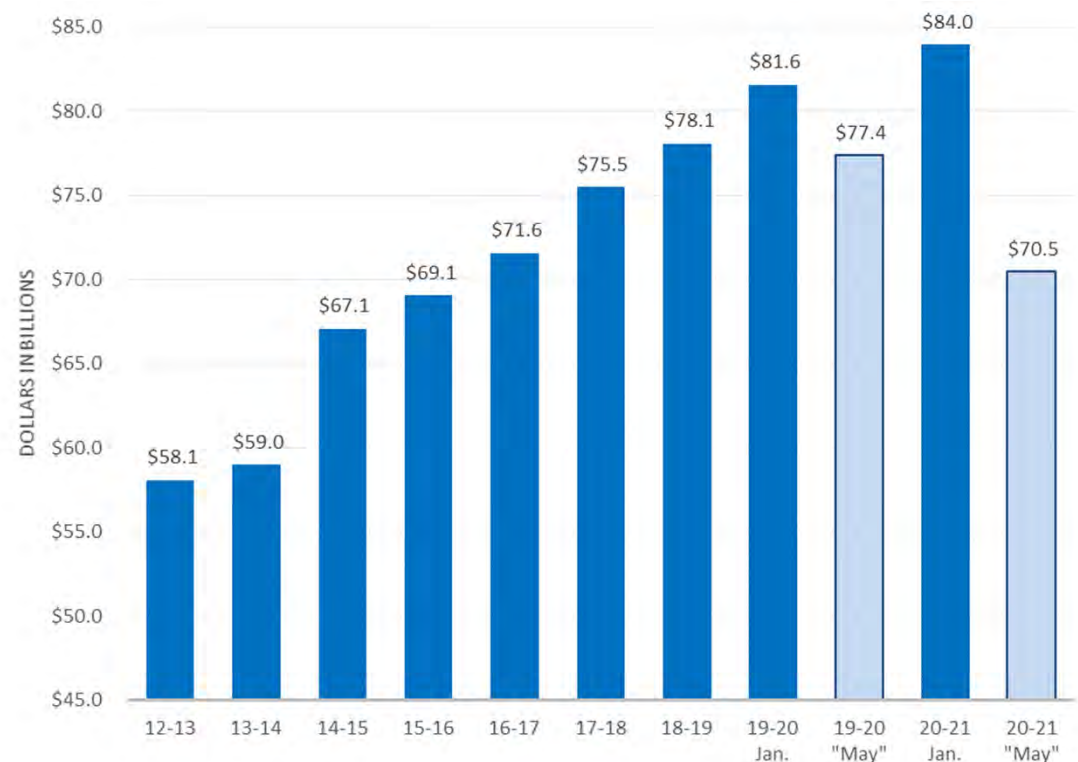
Riverside Community College District 2020-21 Tentative Budget

Riverside Community College District has adopted an approach to the Tentative Budget which yields a modified, continuing resolution budget. Thus, the Tentative Budget for fiscal 2020 reflects a continuation of the adopted FY 2019-2020 Budget, with significant modifications resulting from the impact of the COVID-19 pandemic as described on the subsequent pages.



Proposition 98 Minimum Guarantee

- FY 2019-20 approved budget set the K-14 minimum guarantee at \$81.1 billion...revised to \$81.6 billion in January...and \$77.4 billion at “May Revise” ...\$4.2 billion lower.
- FY 2020-21 – Governor’s January estimate was \$84.0 billion. The “May Revise” estimate is \$70.5 billion... \$13.5 billion lower.
 - A decrease of 16.07% from the January Proposal.
 - Community College share of Proposition 98 – 10.93%





Department of Finance Fiscal (DOF) Update – May 7, 2020

- DOF projects that State General Fund revenues will decline by \$41.2 billion below January projections, as follows:
 - 2018-19: +\$0.7 billion
 - 2019-20: -\$9.7 billion
 - 2020-21: -\$32.2 billion

- Community College Share - \$1.46 billion



CCCCO Memorandum FS20-06 dated May 6, 2020: Novel Coronavirus (COVID-19) Guidance – Emergency Protections for Apportionments

- Apply apportionment protections for FY 2019-20 by using the annualized FTES estimates for the first principal apportionment (P1) to calculate the 2019-20 P2.
- To provide protections and to mitigate material decreases to systemwide apportionment calculations associated with COVID-19 for the 2020-21 Advance Apportionment.



FY 2020-2021 Governor’s Budget Proposal

Base Changes (In Millions)

<u>Unrestricted Ongoing Revenues</u>	<u>State</u>
<u>Apportionment*</u>	
Growth (.50%)	\$ -
COLA (2.29%)	-
Student Centered Funding Formula	<u>(588.0)</u>
Total Apportionment/Unrestricted Ongoing Revenues	<u>\$ (588.0)</u>
 <u>Unrestricted One-Time Revenues</u>	
Total Unrestricted Revenues	<u><u>\$ (588.0)</u></u>

*Governor proposes apportionment deferrals in FY 2019-20 and FY 2020-21 of \$330 million and \$662 million, respectively (approximately \$9 million and \$18 million for RCCD).



FY 2020-2021 Governor’s Budget Proposal

Base Changes

(In Millions)

Restricted Revenues

	<u>State</u>
California Promise (AB19) – 2nd Year	\$ -
F/T Student Success Grant/Completion Grant Consolidation	-
COLA for Categorical Programs	-
Student Equity and Achievement Program	(85.0)
CCC Strong Workforce Program	(148.0)
P/T Faculty Office Hours and Compensation	(7.0)
Legal Services for Undocumented Immigrants	<u>10.0</u>
Total Restricted Revenues	<u><u>\$ (230.0)</u></u>



FY 2020-2021 Governor’s Budget Proposal

Base Changes (In Millions)

Other

Physical Plant and Instructional Equipment
 Proposition 51 - State GO Bond
 (15 Continuing Projects & 12 New Projects)
 Total "Other" Restricted Revenues

<u>State</u>
\$ (17.0)
<u>223.1</u>
<u><u>\$ 206.1</u></u>

Riverside Community College District

Capital Facilities Projects (FPP's Scheduled for Funding in FY 2020-21 Budget)*

- Riverside City College - Life Science/Physical Science

*The Chancellor’s Office is proposing a modification to the Capital Outlay project scoring process to provide better alignment with the Vision for Success Goals.



FY 2020-2021 Governor's Budget Proposal

- Withdraws all funding in Public School System Stabilization Account in 2019-20.
- Repurposes funds designated for buy-down of long-term pension liabilities to use for current employer contributions instead, reducing districts' costs by about 2%.
- Preserves full funding for Cal Grants and CCC Student Financial Aid programs.
- Cuts Calbright College by 15%.



FY 2019-2020 ENDING BALANCE ESTIMATE



Assumptions

- College closure effective March 16, 2020
- Use of P1 Apportionment calculation from February 2020 for annual Apportionment calculation
 - Includes systemwide deficit of 0.50% - \$.99 million
 - Recognition of Summer 2019 Shift Revenue - \$4.05 million
- Other revenue items such as interest income, facility rental, non-resident fees, instructional program sales, and student fees have been projected to be much lower than budgeted.
- No relief from federal CARES Act stimulus funding or significant FEMA reimbursement has been assumed.



FY 2019-20 Funded Credit FTES

	Budget	Project Actual @ P1
FY 2017-18 Funded FTES*	29,607.55	29,607.55
FY 2018-19 Funded FTES*	28,869.73	28,840.99
FY 2019-20 Base FTES*	<u>30,518.74</u>	<u>29,116.19</u>
3 Year Total FTES	88,996.02	87,564.73
Divided by 3 Years	<u>3</u>	<u>3</u>
3-Year Average - Estimated SCFF Funded FTES	29,665.34	29,188.24
Growth	329.58	153.89
Special Admit FTES	924.76	960.45
Incarcerated FTES	<u>83.92</u>	<u>198.00</u>
Total Funded FTES	31,003.60	30,500.58
Total Credit FTES Target	<u>31,857.00</u>	<u>32,091.97</u>
Unfunded FTES	<u>(853.40)</u>	<u>(1,591.39)</u>

* Special Admit and incremental credit FTES are excluded from SCFF and receive funding at the full credit FTES rate.



As of 05/18/2020

Riverside Community College District				
Apportionment Calculation Under the Proposed New Student Centered Funding Formula for Adopted Budget				
FY 2019-2020 at P1 (February 2020)				
Base Allocation: 70%				
Base Credit/Special Admit/Non-Credit Rates with COLA	\$	4,009	\$	5,622
			\$	3,381
			Funded FTES	Amount
Basic Allocation				\$ 12,810,758
Credit FTES (3 Yr Avg. FY 17-18 - 29,607.55; FY 18-19 - 28,840.99; FY 19-20 - 29,116.19, incl 275.20 Restor 87,564.73/3 = 29,188.24 x 0.527% Growth 153.89 = 29,342.13			29,342.13	\$ 117,632,599
CDCP FTES - PY = 0.00 + 3.21			3.21	\$ 18,046
Special Admit Students 914.61 + 45.84 (Credit FTES)			960.45	\$ 5,399,592
Incarcerated 87.98 + 110.02 (Credit FTES)			198.00	\$ 1,113,144
Non-Credit FTES (Base - 130.30 + Growth - 3.55)			126.75	\$ 428,495
Total Base Allocation			30,630.54	\$ 137,402,718
Supplemental Allocation: 20%				
Supplemental Rate per Point	\$			948
		Rate	Total Counts	Total Dollars
		(a)	(b)	(a) + (b)
Supplemental Metrics (FY 2018-2019)				% to Total
AB 540 Students	\$	949	1,652	\$ 1,567,869 3.56%
Pell Grant	\$	949	14,939	\$ 14,178,206 32.23%
California Promise Grant Students (BOG Waivers)	\$	949	29,759	\$ 28,243,471 64.20%
Total Supplemental Allocation			46,350	\$ 43,989,546 100%



As of 05/18/2020

Riverside Community College District				
Apportionment Calculation Under the Proposed New Student Centered Funding Formula for Adopted Budget				
FY 2019-2020 at P1 (February 2020)				
Student Success Incentive Allocation: 10%				
Success Rate per Point (Success/Equity)	\$	559	\$	141
	\$	141	\$	141
	Rate (a)	Total Counts (b)	Total Dollars (a) + (b)	% to Total
All Students (3 Yr Avg. FY 16-17, FY 17-18, FY 18-19)				
Associate Degree for Transfer (ADT)	\$ 2,236	822.00	\$ 1,838,287	13.47%
Associate Degree	\$ 1,677	2,305.00	\$ 3,866,105	28.33%
Credit Certificates Requiring 18+ Units	\$ 1,118	535.00	\$ 598,226	4.38%
Transfer-Level Math and English Completion in 1st Year	\$ 1,118	844.00	\$ 943,743	6.92%
Transfer to 4-Year Institutions 12+ Units Completed in Prior Year	\$ 839	1,545.67	\$ 1,296,249	9.50%
CTE Units Completion of 9+ Units	\$ 559	4,515.00	\$ 2,524,290	18.50%
Living Wage Attainment Within 1 Year of CC Completion	\$ 559	4,612.67	\$ 2,578,894	18.90%
Total Success Metrics Allocation		15,179.33	\$ 13,645,794	86.53%
Pell Students (3 Yr Avg. FY 16-17, FY 17-18, FY 18-19)				
Associate Degree for Transfer (ADT)	\$ 846	491.00	\$ 415,163	15.30%
Associate Degree	\$ 634	1,403.00	\$ 889,726	32.79%
Credit Certificates Requiring 18+ Units	\$ 423	258.00	\$ 109,075	4.02%
Transfer-Level Math and English Completion in 1st Year	\$ 423	359.33	\$ 151,916	5.60%
Transfer to 4-Year Institutions 12+ Units Completed in Prior Year	\$ 317	834.67	\$ 264,656	9.75%
CTE Units Completion of 9+ Units	\$ 211	2,380.67	\$ 503,241	18.55%
Living Wage Attainment Within 1 Year of CC Completion	\$ 211	1,794.33	\$ 379,298	13.98%
Total Success Equity Metrics Allocation - BOG Waiver Students		7,521.00	\$ 2,713,076	84.70%
Promise Students (3 Yr Avg. FY 16-17, FY 17-18, FY 18-19)				
Associate Degree for Transfer (ADT)	\$ 564	662	\$ 373,168	14.62%
Associate Degree	\$ 423	1,901	\$ 803,691	31.48%
Credit Certificates Requiring 18+ Units	\$ 282	356	\$ 100,338	3.93%
Transfer-Level Math and English Completion in 1st Year	\$ 282	527	\$ 148,628	5.82%
Transfer to 4-Year Institutions 12+ Units Completed in Prior Year	\$ 211	1,134	\$ 239,642	9.39%
CTE Units Completion of 9+ Units	\$ 141	3,356	\$ 472,895	18.52%
Living Wage Attainment Within 1 Year of CC Completion	\$ 141	2,942	\$ 414,599	16.24%
Total Success Equity Metrics Allocation - Pell Students		10,878	\$ 2,552,962	85.38%
Total Student Success Incentive Allocation			\$ 18,911,832	



As of 05/18/2020

Riverside Community College District		
Apportionment Calculation Under the Proposed New Student Centered Funding Formula for Adopted Budget		
FY 2019-2020 at P1 (February 2020)		
Total Apportionment		
Total Estimated Computational Revenue Under New Funding Formula for FY 2019-20	\$ 200,304,097	
Less, Estimated FY 2019-20 Reduction for SCFF Uncertainty (Rates, District Metrics, Other District Performance)	\$ -	-1.50%
Adjusted FY 2019-20 TCR	\$ 200,304,097	
Total Computational Revenue in Adopted Base Budget for FY 2019-20	\$ 198,943,099	
Increase/(Decrease) in Base Apportionment from Adopted Base Budget for FY 2019-20	\$ 1,360,998	0.68%
Deficit Factor Applied at 0.498%	\$ (997,514)	
Net Increase/(Decrease) in Base Apportionment from Adopted Base Budget for FY 2019-20	\$ 363,483	
Base Budget Increase from FY 2018-19 to FY 2019-20 included in Adopted Budget	\$ 12,462,263	
Net Increase/(Decrease) in Base Apportionment from Adopted Base Budget for FY 2018-19	\$ 12,825,746	



(In Millions)

FY 2019-20 Revenues

Adopted Budget	<u>\$ 218.27</u>
Revenue Adjustments	
FY 2018-19 Additional Apportionment -	
Summer 2019 FTES Shift to FY 2018-19 (800 FTES)	\$ 4.05
FY 2019-20 Apportionment	0.36
Part-time Faculty	(0.26)
Lottery (FY 2018-19 & FY 2019-20)	0.49
Interest Income	(0.34)
Non-Resident Tuition	(1.23)
Facility Rental	(0.93)
Indirect Costs	(0.49)
Apprenticeship	(0.44)
Culinary/Cosmetology/Dental Hygiene Sales	(0.17)
Student Fees	(0.08)
Other	<u>(0.22)</u>
Total Estimated Revenue Adjustments	<u>\$ 0.74</u>
Net Revenues	<u>\$ 219.01</u>



(In Millions)

FY 2019-20 Expenditures

Adopted Budget	<u>\$ 257.04</u>
Estimated Budget Savings:	
Salaries and Benefits	\$ 0.50
Supplies and Services*	30.25
Capital Outlay	<u>5.30</u>
Total Expenditure Budget Savings	<u>\$ 36.05</u>
Net Expenditures	<u>\$ 220.99</u>
Net Current Year Estimated Deficit	\$ (1.98)
Beginning Balance at July 1, 2019	<u>53.71</u>
Estimated Ending Balance at June 30, 2020*	<u><u>\$ 51.73</u></u>

* Included in these balances is \$10.20 million of one-time State Mandate Block Grant funds that were set-aside in FY 2018-19 for future years to mitigate revenue reductions and increasing costs for STRS, PERS and health insurance, and \$4.18 million remaining from the \$8.0 million Budget Savings Allocation provided to the District’s entities.



OTHER FUNDS

In addition to the projected FY 2019-20 \$8.94 reduction in Fund Balance in the General Operating Fund (Resource 1000) as shown on the previous page, other funds have also experienced declines in Fund Balance, primarily as a result of lost revenues and the continuation of salaries and benefits during the college closure as follows:

(In Millions)

	<u>Fund Balance Reduction</u>	<u>Revenue Loss</u>
Parking Fund	\$1.53	\$1.77
Customized Solutions	\$0.27	\$0.34
Food Services Fund	\$1.00	\$1.29
Child Care Fund	<u>\$0.74</u>	<u>\$0.46</u>
Total	<u>\$3.54</u>	<u>\$3.86</u>

These losses must be covered by the General Operating Fund (Resource 1000), if no other source is identified.

RCCD

RIVERSIDE COMMUNITY
COLLEGE DISTRICT



TENATIVE BUDGET FY 2020-2021



Assumptions

- Primarily online instruction for the Summer 2020 and Fall 2020 terms
 - Limited onsite presence of staff and students
 - Limited onsite services such as Food Services, Bookstore, Facility Rental, etc.
- Apportionment applied is 8.00% as systemwide deficit to SCFF calculation per CCCC Guidance
- FY 2020 -21 FTES Target is the same as FY 2019-20 FTES Target – 31,857
- Other Revenue items such as interest income, bookstore commissions, instructional program sales, facility rental, non-resident fees, and student fees have been significantly reduced from prior budget levels.
- No COLA has been included since COLA was not provide in “May Revise”.
- Contractual increases of 2.00% for full-time employees and 2.50% for part-time employees has been included.
- Step/Column/Professional Growth have been included.
- PERS and STRS increases have been included.
- No increases to health insurance have been included pending final rates.
- 16 New full-time faculty positions have been included.



FY 2020-21 Credit FTES Projections

FY 2018-19 Funded FTES*	28,840.99
FY 2019-20 Funded FTES*	29,116.19
FY 2020-21 Base FTES*	<u>29,116.19</u>
3 Year Total FTES	87,073.37
Divided by 3 Years	<u>3</u>
3-Year Average - Estimated SCFF Funded FTES	29,024.46
Growth (.55%)	159.63
Special Admit FTES	965.73
Incarcerated FTES	<u>199.09</u>
Total Funded FTES	30,348.91
Total Credit FTES Target	<u>31,857.00</u>
Unfunded FTES	<u><u>(1,508.09)</u></u>

* Special Admit and incarcerated credit FTES are excluded from SCFF and receive funding at the full credit FTES rate.



(In Millions)

FY 2020-21 Ongoing Revenue Budget

Beginning Revenue Budget	<u>\$ 217.67</u>
FY 2020-21 Apportionment:	
Student Centered Funding Formula	\$ (14.66)
Lottery	0.40
Interest Income	(0.91)
Non-Resident Tuition	(1.78)
Culinary/Cosmo/Dental Hygiene/etc. Sales	(0.11)
Student Fees	(0.17)
Bookstore Commission Transfer	(0.47)
Facility Rental	(0.40)
Other	<u>0.21</u>
Total Ongoing Revenue Budget Adjustments	<u>\$ (17.89)</u>
Total Ongoing Revenue Budget	<u>\$ 199.78</u>



(In Millions)

FY 2020-21 Ongoing Expenditure Budget

Beginning Expenditure Budget	<u>\$ 222.70</u>
Compensation Adjustments:	
COLA (0.00%) + Contract for Full-time Salaries (2.00%)	\$ 2.55
COLA (0.00%) + Contract for Part-time Faculty Salaries (2.50%)	1.04
Step/Column/Growth/Placement/Classification	1.86
PERS (20.70%)	0.42
STRS (16.15%)	(0.87)
Health Insurance (Plan Migration)	0.65
New Full-Time Faculty Positions (16)	2.64
Election Cost	0.50
Other	<u>0.13</u>
Total Ongoing Expenditure Budget Adjustments	<u>\$ 8.92</u>
Total Ongoing Expenditure Budget	<u>\$ 231.62</u>
Net Ongoing Budget Shortfall	<u><u>\$ (31.84)</u></u>



(In Millions)

FY 2020-21 One-Time Revenue Budget

Beginning Revenue Budget	\$ 0.60
Adjustments	-
	<hr/>
Total One-Time Revenue Budget	<u>\$ 0.60</u>



(In Millions)

FY 2020-21 One-Time Expenditure Budget

Beginning Expenditure Budget	\$ 34.32
Reversal of FY 2019-20 Set-Aside for Future Operating Costs	(10.20)
Retirement Incentive Costs	2.37
Interfund Transfers	0.33
Summer 2018 FTES Shift to FY 2017-18	(1.81)
Budget Savings Allocation	(1.48)
Total One-Time Expenditure Budget	<u>\$ 23.53</u>
Net One-Time Budget	<u><u>\$ (22.93)</u></u>



(In Millions)

Summary

Net Ongoing Budget	\$ (31.84)
Net One-Time Budget	<u>(22.93)</u>
Total Difference	\$ (54.77)
Estimated Beginning Balance at July 1, 2020	<u>51.73</u>
Total Available Funds	\$ (3.04)
Less, 5% Ending Balance Target	<u>(13.87)</u>
Budget (Shortfall) Surplus	<u><u>\$ (16.91)</u></u>



OTHER FUNDS

In addition to the projected FY 2020-21 \$19.47 budget shortfall in the General Operating Fund (Resource 1000) for FY 2020-21 as shown on the previous page, other funds are also projected to experience declines in Fund Balance, primarily as a result of lost revenues as follows:

(In Millions)

	<u>Fund Balance Reduction</u>	<u>Revenue Loss</u>
Parking Fund	\$2.07	\$1.97
Customized Solutions	\$0.19	\$0.24
Food Services Fund	\$0.59	\$0.83
Child Care Fund	<u>\$1.11</u>	<u>\$2.01</u>
Total	<u>\$3.96</u>	<u>\$5.05</u>

These losses must be covered by the General Operating Fund (Resource 1000), if no other source is identified.



Next Steps

- RCCD Tentative Budget Adoption – June 2020
- State Budget Adoption – June 2020
- State “Budget Bill Junior” – August/September 220
- RCCD Final Budget Adoption – October 2020
- COVID-19 Fiscal Impact Assessment and Mitigation – Task Force
 - Develop Guiding Principles
 - Define Scope of Budget Shortfall
 - Analyze Available Options
 - Recommend Budget Shortfall Solutions

RIVERSIDE COMMUNITY COLLEGE DISTRICT
SIGNIFICANT ASSUMPTIONS FOR FY 2020-21 TENTATIVE BASE BUDGET
RESOURCE 1000
(in millions)

1.	FY 2019-2020 Ending Balance Projection:	\$ 51.73
	a. FY 2019-2020 revenue adjustments include:	
	i. No audit adjustments	\$ -
	ii. FY 2018-2019 apportionment recalculation	\$ 4.05
	iii. FY 2019-2020 revenue reductions	\$ (3.31)
	b. FY 2019-2020 expenditure adjustments include:	
	i. Projected salary, benefits and operating cost savings	\$ 36.05*
2.	FY 2020-2021 Base Revenue Budget Adjustments Include:	
	a. Student Centered-Funding Formula Redirect	\$ (14.66)
	b. Non-resident Tuition	\$ (1.78)
	a. Interest Income	\$ (.91)
	c. Lottery	\$.40
	d. Facility Rental	\$ (.40)
	e. Bookstore Transfers	\$ (.47)
3.	FY 2020-2021 Base Expenditure Budget Adjustments Include:	
	b. Bargaining Unit Contract Increase – Full-Time	\$ 2.55
	c. Step/column/growth/placement/classification	\$ 1.86
	d. New Full-Time Faculty Positions (16)	\$ 2.64
	e. Part-Time Faculty and Overload	\$ 1.04
	f. Health Benefits (Net)	\$.65
	g. PERS	\$.42
	h. STRS	\$ (.87)
	i. Holding Account for Accumulated Budget Savings Allocation from FY 19-20	\$ (1.48)
	j. Holding Account for FY 2018-2019 Additional FTES Apportionment	\$ (1.81)
	k. Election Cost	\$.50
	l. Set-aside for Future Cost Increase FY 19-20	\$(10.20)
	m. Retirement Incentive – Increased Number of Retirees	\$ 2.37

*Includes \$10.20 million of one-time State Mandate Block Grant funds set-aside for future cost increases and revenue reductions and the remaining \$4.18 million balance of Budget Savings allocation.

RIVERSIDE COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET

FISCAL YEAR 2020-2021

RIVERSIDE COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - TOTAL AVAILABLE FUNDS
2020-2021

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Adopted Budget</u> <u>2019-2020</u>	<u>Tentative Budget</u> <u>2020-2021</u>
	<u>District</u>		
<u>General Funds</u>			
<u>Unrestricted - Fund 11</u>			
<u>Resource</u>			
1000	General Operating	\$ 271,979,756	\$ 252,629,170
1080	Community Education	(243,809)	(330,123)
1090	Performance Riverside	37,788	14,206
1110	Bookstore (Contract-Operated)	1,715,352	1,245,842
1170	Customized Solutions	<u>202,796</u>	<u>(307,658)</u>
	Total Unrestricted General Funds	<u>273,691,883</u>	<u>253,251,437</u>
<u>Restricted - Fund 12</u>			
<u>Resource</u>			
1050	Parking	3,078,122	(463,742)
1070	Student Health	4,131,281	3,699,129
1120	Center for Social Justice and Civil Liberties	244,000	252,726
1180	Redevelopment Pass-Through	10,991,745	11,977,928
1190	Grants and Categorical Programs	<u>130,430,304</u>	<u>102,699,929</u>
	Total Restricted General Funds	<u>148,875,452</u>	<u>118,165,970</u>
	Total General Funds	<u>422,567,335</u>	<u>371,417,407</u>
<u>Special Revenue - Funds 32 & 33</u>			
<u>Resource</u>			
3200	Food Services	4,791,113	1,713,637
3300	Child Care	<u>2,633,925</u>	<u>1,060,279</u>
	Total Special Revenue Funds	<u>7,425,038</u>	<u>2,773,916</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - TOTAL AVAILABLE FUNDS
2020-2021

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Adopted Budget 2019-2020</u>	<u>Tentative Budget 2020-2021</u>
<u>Capital Projects - Fund 41</u>			
<u>Resource</u>			
4100	State Construction & Scheduled Maintenance	2,344,683	550,409
4130	La Sierra Capital	2,194,598	2,187,571
4131	Spruce Capital	<u>-</u>	<u>2,580,955</u>
	Total Capital Projects Funds	<u>4,539,281</u>	<u>5,318,935</u>
<u>General Obligation Bond - Fund 43</u>			
<u>Resource</u>			
4390	2015E Capital Appreciation Bonds	4,609,510	(371,002)
4391	2019F Capital Appreciation Bonds	<u>-</u>	<u>40,076,818</u>
	Total General Obligation Bond Funds	<u>4,609,510</u>	<u>39,705,816</u>
<u>Internal Service - Fund 61</u>			
<u>Resource</u>			
6100	Self-Insured PPO Health Plan	15,480,692	23,451,600
6110	Self-Insured Workers' Compensation	3,843,183	4,821,456
6120	Self-Insured General Liability	<u>3,270,045</u>	<u>3,072,660</u>
	Total Internal Service Funds	<u>22,593,920</u>	<u>31,345,716</u>
<u>Other Internal Services - Fund 69</u>			
<u>Resource</u>			
6900	Other Internal Services, Retirees' Benefits	<u>2,250,317</u>	<u>2,839,199</u>
	Total Other Internal Services Funds	<u>2,250,317</u>	<u>2,839,199</u>
	Total District Funds	<u>\$ 463,985,401</u>	<u>\$ 453,400,989</u>
<u>Expendable Trust and Agency</u>			
<u>Student Financial Aid Accounts</u>			
	Student Federal Grants	\$ 82,325,000	\$ 82,325,000

RIVERSIDE COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - TOTAL AVAILABLE FUNDS
2020-2021

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Adopted Budget 2019-2020</u>	<u>Tentative Budget 2020-2021</u>
	State of California Student Grants	11,750,000	13,350,000
	Local Scholarships Student Grants	<u>833,695</u>	<u>735,930</u>
	Total Student Financial Aid Accounts	<u>94,908,695</u>	<u>96,410,930</u>
 <u>Other Account</u>			
	Associated Students of RCCD	<u>2,546,002</u>	<u>3,125,692</u>
	Total Expendable Trust and Agency	<u>\$ 97,454,697</u>	<u>\$ 99,536,622</u>
	Grand Total	<u>\$ 561,440,098</u>	<u>\$ 552,937,611</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - EST BEGINNING BALANCES
2020-2021

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Est. Beginning Balances</u> <u>2020-2021</u>
	<u>District</u>	
<u>General Funds</u>		
<u>Unrestricted - Fund 11</u>		
<u>Resource</u>		
1000	General Operating	\$ 44,772,373
1080	Community Education	(337,342)
1090	Performance Riverside	(337,342)
1110	Bookstore (Contract-Operated)	612,842
1170	Customized Solutions	<u>(637,936)</u>
	Total Unrestricted General Funds	<u>44,072,595</u>
<u>Restricted - Fund 12</u>		
<u>Resource</u>		
1050	Parking	(2,023,035)
1070	Student Health	1,902,229
1120	Center for Social Justice and Civil Liberties	11,559
1180	Redevelopment Pass-Through	8,875,728
1190	Grants and Categorical Programs	<u>-</u>
	Total Restricted General Funds	<u>8,766,481</u>
	Total General Funds	<u>52,839,076</u>
<u>Special Revenue - Funds 32 & 33</u>		
<u>Resource</u>		
3200	Food Services	309,496
3300	Child Care	<u>304,001</u>
	Total Special Revenue Funds	<u>613,497</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - EST BEGINNING BALANCES
2020-2021

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Est. Beginning Balances 2020-2021</u>
<u>Capital Projects - Fund 41</u>		
<u>Resource</u>		
4100	State Construction & Scheduled Maintenance	-
4130	La Sierra Capital	2,122,334
4131	Spruce Capital	<u>2,568,178</u>
	Total Capital Projects Funds	<u>4,690,512</u>
<u>General Obligation Bond - Fund 43</u>		
<u>Resource</u>		
4390	2015E Capital Appreciation Bonds	(671,002)
4391	2019F Capital Appriecation Bonds	<u>39,878,418</u>
	Total General Obligation Bond Funds	<u>39,207,416</u>
<u>Internal Service - Fund 61</u>		
<u>Resource</u>		
6100	Self-Insured PPO Health Plan	10,504,270
6110	Self-Insured Workers' Compensation	2,563,206
6120	Self-Insured General Liability	<u>560,840</u>
	Total Internal Service Funds	<u>13,628,316</u>
<u>Other Internal Services - Fund 69</u>		
<u>Resource</u>		
6900	Other Internal Services, Retirees' Benefits	<u>2,283,712</u>
	Total Other Internal Services Funds	<u>2,283,712</u>
	Total District Funds	<u>\$ 113,262,529</u>

Expendable Trust and Agency

Student Financial Aid Accounts

Student Federal Grants	\$	-
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RIVERSIDE COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - EST BEGINNING BALANCES
2020-2021

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Est. Beginning Balances 2020-2021</u>
	State of California Student Grants	-
	Local Scholarships Student Grants	<u>35,930</u>
	Total Student Financial Aid Accounts	<u>35,930</u>
 <u>Other Account</u>		
	Associated Students of RCCD	<u>1,075,692</u>
	Total Expendable Trust and Agency	<u>\$ 1,111,622</u>
	Grand Total	<u>\$ 114,374,151</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 11, RESOURCE 1000 - UNRESTRICTED GENERAL FUND - INCOME

TENTATIVE OPERATING BUDGET
 2020-2021

Estimated Beginning Balance, July 1		<u>\$ 44,772,373</u>
Federal Income		
Student Financial Aid Adm. Fees	\$ 213,501	
Total Federal Income		213,501
State General Apportionment		112,474,964
Other State Income		
Apprenticeship	656,697	
Enrollment Fee Waiver Administration	445,262	
Education Protection Account	31,527,393	
Homeowner's Prop Tax Exemption	446,436	
Lottery	4,410,000	
Part-Time Faculty Compensation/Hours/Health Ins	1,009,442	
State Mandated Costs	<u>706,457</u>	
Total Other State Income		39,201,687
Local Income		
RDA Asset Liquidation	115,218	
Property Taxes	39,112,831	
Food Sales / Commissions	49,572	
State Dated Checks (Resource 0800)	30,000	
Interest	950,000	
Enrollment Fees	10,723,132	
Nonresident Student Fees	1,861,395	
Transcript / Late Application Fees	37,028	
Other Student Fees	24,494	
Cosmetology / Dental Hygiene / Other Sales	20,318	
Leases and Rental Income	664,828	
Donations	2,095	
Miscellaneous Local Income	<u>853,196</u>	
Total Local Income		54,444,107
Other/Incoming Transfers		
Sales - Obsolete Equipment	1,438	
Indirect Costs Recovery	<u>1,521,100</u>	
Total Other/Incoming Transfers		<u>1,522,538</u>
Total Income		<u>\$ 207,856,797</u>
Total Available Funds		<u>\$ 252,629,170</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 11, RESOURCE 1000 - UNRESTRICTED GENERAL FUND - EXPENDITURES

TENTATIVE OPERATING BUDGET
 2020-2021

<u>Object Code</u>			
1100	Regular Full-Time Teaching	\$ 44,065,748	
1200	Regular Full-Time Non-Teaching	17,707,862	
1300	Part-Time Hourly Teaching and Overload	34,445,488	
1400	Part-Time Hourly Non-Teaching	<u>2,279,717</u>	
	Total Academic Salaries		\$ 98,498,815
2100	Regular Full-Time and Part-Time Classified	38,986,055	
2200	Regular Full-Time Instructional aides	2,771,783	
2300	Student Help Non-Instructional and Classified Overtime	1,396,924	
2400	Student Help Instructional Aides	<u>395,955</u>	
	Total Classified Salaries		43,550,717
3000	Employee Benefits		69,005,595
4000	Books and Supplies		3,723,263
5000	Services and Operating Expenditures		32,886,517
6000	Capital Outlay		5,971,423
7000	Other Student Aid		52,910
8999	Intrafund Transfers		
	Bookstore (Resource 1110)	(751,012)	
	Center for Social Justice (Resource 1120)	215,000	
	College Work Study (Resource 1190)	420,818	
	DSP&S (Resource 1190)	1,147,157	
	Riverside City College Promise (Resource 1190)	3,465,187	
	To Resource 1000 (Resource 0800)	(81,945)	
	From Resource 0800 - Unclaimed Property	81,945	
	Safety & Police (Resource 1050)	11,675	
	Veterans Education (Resource 1190)	<u>4,842</u>	
	Total Intrafund Transfers		<u>4,513,667</u>
	Total Resource 1000 Expenditures Excluding Contingency		\$ 258,202,907
7900	Contingency / Reserve		<u>(5,573,737)</u>
	Total Resource 1000 Expenditures Including Contingency / Reserves		<u>\$ 252,629,170</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 11, RESOURCE 1080 - COMMUNITY EDUCATION

TENTATIVE OPERATING BUDGET
2020-2021

INCOME

Estimated Beginning Balance, July 1		\$ (337,342)
Local Income	<u>\$ 7,219</u>	
Total Income		<u>7,219</u>
Total Available Funds (TAF)		<u>\$ (330,123)</u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 30,000
3000	Employee Benefits	990
4000	Book and Supplies	1,000
5000	Services and Operating Expenditures	<u>4,192</u>
	Total Expenditures	36,182
7900	Contingency/Reserves/(Deficit)	<u>(366,305)</u>
	Total Resource 1080 Expenditures Including Contingency/Reserves	<u>\$ (330,123)</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 11, RESOURCE 1090 - PERFORMANCE RIVERSIDE

TENTATIVE OPERATING BUDGET
2020-2021

INCOME

Estimated Beginning Balance, July 1		\$ (337,342)
Local Income		
Donations	\$ -	
Box Office Receipts	58,734	
Other Local Income	17,814	
Intrafund Transfers from Resource 1110	<u>275,000</u>	
Total Income		<u>351,548</u>
Total Available Funds (TAF)		<u>\$ 14,206</u>

EXPENDITURES

Object Code

1000	Academic Salaries	\$ -
2000	Classified Salaries	130,460
3000	Employee Benefits	64,011
4000	Book and Supplies	2,467
5000	Services and Operating Expenditures	<u>253,985</u>
	Total Expenditures	450,923
7900	Contingency/Reserves/(Deficit)	<u>(436,717)</u>
Total Resource 1090 Expenditures Including Contingency/Reserves		<u>\$ 14,206</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 11, RESOURCE 1110 - BOOKSTORE (CONTRACTOR-OPERATED)

TENTATIVE OPERATING BUDGET
 2020-2021

INCOME

Estimated Beginning Balance, July 1		\$ 612,842
Local Income		
Commissions	\$ 630,000	
Interest	<u>3,000</u>	
Total Local Income		<u>633,000</u>
Total Available Funds (TAF)		<u>\$ 1,245,842</u>

EXPENDITURES

Object Code

5000	Services and Operating Expenditures	\$ 43,600
7390	Interfund Transfer to Resource 3200	95,000
7390	Interfund Transfer to Resource 3300	75,000
8999	Intrafund Transfer to Resource 1000	751,012
8999	Intrafund Transfer to Resource 1090	<u>275,000</u>
	Total Expenditures	1,239,612
7900	* Contingency/Reserves	<u>6,230</u>
	Total Resource 1110 Expenditures Including Contingency/Reserves	<u>\$ 1,245,842</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 11, RESOURCE 1170 - CUSTOMIZED SOLUTIONS

TENTATIVE OPERATING BUDGET
2020-2021

INCOME

Estimated Beginning Balance, July 1	\$ (637,936)
Local Income	<u>330,278</u>
Total Available Funds (TAF)	<u>\$ (307,658)</u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 190,334
3000	Employee Benefits	101,908
4000	Book and Supplies	27,540
5000	Services and Operating Expenditures	<u>201,117</u>
	Total Expenditures	520,899
7900	Contingency/Reserves/(Deficit)	<u>(828,557)</u>
	Total Resource 1170 Expenditures Including Contingency/Reserves	<u>\$ (307,658)</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 12, RESOURCE 1050 - PARKING

TENTATIVE OPERATING BUDGET
2020-2021

INCOME

Estimated Beginning Balance, July 1		\$ (2,023,035)
Local Income		
Rents and Leases	\$ 406	
Parking Permits/Fines	<u>1,547,212</u>	
Total Local Income		1,547,618
Intrafund Transfer From Resource 1000 - General Fund		<u>11,675</u>
Total Income		<u>1,559,293</u>
Total Available Funds (TAF)		<u>\$ (463,742)</u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 1,962,507
3000	Employee Benefits	834,482
4000	Book and Supplies	37,717
5000	Services and Operating Expenditures	566,137
6000	Capital Outlay	<u>226,633</u>
	Total Expenditures	3,627,476
7900	Contingency/Reserve/(Deficit)	<u>(4,091,218)</u>
	Total Resource 1050 Expenditures Including Contingency/Reserves	<u>\$ (463,742)</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 12, RESOURCE 1070 - STUDENT HEALTH

TENTATIVE OPERATING BUDGET
2020-2021

INCOME

Estimated Beginning Balance, July 1		\$ 1,902,229
State Income		
Health Care		42,000
Local Income		
Health Fees	\$ 1,635,000	
Interest	67,900	
Other	<u>52,000</u>	
Total Local Income		<u>1,754,900</u>
Total Available Funds (TAF)		<u>\$ 3,699,129</u>

EXPENDITURES

Object Code

1000	Academic Salaries	\$ 564,272
2000	Classified Salaries	892,676
3000	Employee Benefits	562,883
4000	Book and Supplies	123,153
5000	Services and Operating Expenditures	323,903
6000	Capital Outlay	<u>44,300</u>
	Total Expenditures	2,511,187
7900	* Contingency/Reserves	<u>1,187,942</u>
	Total Resource 1070 Expenditures Including Contingency/Reserves	<u>\$ 3,699,129</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 12, RESOURCE 1120 - CENTER FOR SOCIAL JUSTICE AND CIVIL LIBERTIES

TENTATIVE OPERATING BUDGET
 2020-2021

INCOME

Estimated Beginning Balance, July 1		\$	<u>11,559</u>
Local Income			
Interest	\$		1,167
Other Local Income			<u>25,000</u>
Total Local Income			26,167
Intrafund Transfer From Resource 1000 - General Fund			<u>215,000</u>
Total Income			<u>241,167</u>
Total Available Funds (TAF)		\$	<u>252,726</u>

EXPENDITURES

Object Code

2000	Classified Salaries		\$	115,810
3000	Employee Benefits			69,962
4000	Book and Supplies			340
5000	Services and Operating Expenditures			55,003
6000	Capital Outlay			<u>5,120</u>
	Total Expenditures			246,235
7900	* Contingency/Reserves			<u>6,491</u>
	Total Resource 1120 Expenditures Including Contingency/Reserves		\$	<u>252,726</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 12, RESOURCE 1180 - REDEVELOPMENT PASS-THROUGH

TENTATIVE OPERATING BUDGET
2020-2021

INCOME

Estimated Beginning Balance, July 1		\$ 8,875,728
Local Income		
Interest	\$ 191,200	
Redevelopment Agency Agreements	<u>2,911,000</u>	
Total Local Income		<u>3,102,200</u>
Total Available Funds (TAF)		<u>\$ 11,977,928</u>

EXPENDITURES

Object Code

4000	Book and Supplies	\$ -
5000	Services and Operating Expenditures	575,455
6000	Capital Outlay	<u>8,079,374</u>
	Total Expenditures	8,654,829
7900	* Contingency/Reserves	<u>3,323,099</u>
	Total Resource 1180 Expenditures Including Contingency/Reserves	<u>\$ 11,977,928</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 12, RESOURCE 1190 - GRANTS AND CATEGORICAL - INCOME

TENTATIVE OPERATING BUDGET
 2020-2021

Estimated Beginning Balance, July 1 \$ -

Federal Income

Building Capacity: Guiding Critical Transitions	\$	372,149
Childcare Access Means Parents in School		298,828
Community Tech Ed Regional Consortia		220,000
Disabled Student Support Services		305,642
ECS Consortium Grant		20,800
Expanding Community College Apprenticeships		202,927
Federal Work Study		1,265,626
Foster & Kinship Care		47,627
Geoscientist Development		16,138
Growing Inland Achievement - COVID-19 Emergency Relie		20,000
Here to Career		126,020
National Center for Supply Chain Automation		998,879
Norco College Apprenticeship		501,402
PACES: Pathways to Access, Completion, Equity & Success		701,701
Perkins Title I-C		1,384,047
Procurement Assistance		591,106
Riverside Bridges to the Baccalaureate		37,501
Solano CCD - CASCADE		17,431
STEM Engineering Pathways		1,384,386
STEM - Moreno Valley		2,059,094
Student Support Services RISE Norco		80,030
Student Support Services TRIO MV		64,276
Student Support Services TRIO Norco		81,412
Student Support Services TRIO Riverside		298,439
Talent Search Program - Moreno Valley		301,454
TANF 50%		204,012
Title V Accelerating Pathways to Graduation & Transfer		115,418
Title V HSI Ben Clark Training Center		25,443
Upward Bound Math and Science		460,890
Upward Bound TRIO Valley View HS		279,322
Upward Bound Nort Vista HS		551,706
Upward Bound Centennial HS		443,270
Upward Bound TRIO Corona HS		364,454
Upward Bound TRIO Patriot HS		412,463
Upward Bound TRIO Jurupa Valley / Rubidoux		548,866
Veterans Education		49,048
Veterans Student Support Services		293,140
Workability Grant		<u>290,060</u>

Total Federal Income 15,435,007

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 12, RESOURCE 1190 - GRANTS AND CATEGORICAL - INCOME (continued)

TENTATIVE OPERATING BUDGET
 2020-2021

State Income

K-12 Strong Workforce	18,756,375
K-14 Pathways Technical Assistance Provider	567,547
AB 86 Adult Education Block Grant	1,088,522
Basic Skills	2,817,299
California Apprentice Initiative	390,349
California Apprenticeship Initiative - Rural	446,265
California College Promise	1,174,976
CalWorks	1,344,889
CCAP STEM Pathways Academy	1,585,128
Cell - Learning Lab	77,810
Certified Nursing Assistant Expansion	112,500
CFIS Reentry	32,014
Concurrent Enrollment Program Implementation	341,717
DSP&S Allocation	3,227,645
Early Childhood Education Center	4,999,712
Enrollment Growth for ADN-RN	447,857
EOPS - CARE	282,333
EOPS Allocation	2,088,216
EOPS Special Project Set-Aside	36,523
Faculty and Staff Diversity	119,901
Financial Aid Technology	229,634
Foster & Kinship Care Education	49,571
Foster Parent Pre-Training	274,296
GLS Campus Suicide Prevention	165,770
GO-Biz	212,708
Guided Pathways	1,326,457
Homeless & Housing Insecure Pilot	692,996
Hunger Free Campus	104,264
Innovation in Higher Education	680,928
Institutional Effectiveness Partnership Initiative	200,000
Instructional Equipment	410,997
Lottery	2,586,133
Mental Health Services	142,489
Mental Health Support	22,679
Middle College High School	100,000
New Workforce Development Center	1,000,000
NextUp	2,088,338
SFAA - Base	448,286
SFAA - Capacity	991,250
Song Brown RN	181,007
Song Brown RN Special Programs	111,511
Staff Development	119,843
CTE Data Unlocked Initiative	50,000
Strong Workforce Local	6,184,443
Strong Workforce Regional	5,313,088
Student Equity	5,982,426
Student Success & Support Program	6,643,473
Umoja Community Education Foundation	12,517
Veterans Resource Center	2,914,585
Workforce Accelerator	57,189
Workforce Development Program	<u>500,000</u>

Total State Income

79,734,456

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 12, RESOURCE 1190 - GRANTS AND CATEGORICAL - INCOME (continued)

TENTATIVE OPERATING BUDGET
 2020-2021

Local Income

CACT Seminars	13,843	
California Wellness Foundation	100,762	
Career Ladders Program	933	
Completion Counts: CLIP	4,408	
Foster Youth Advocacy Program	2,633	
Foster Youth Support Services	90,189	
Gateway to College	300,000	
Hunger Free Campus Supplemental	29,139	
Intr'l Student Capital Outlay Surcharge	793,969	
James Irvine Foundation - Apprenticeship Network	578,207	
Leadership Academy	4,250	
Middle College High School - Val Verde	147,245	
Middle College High School - Moreno Valley	139,359	
Non-Traditional Employment for Women	1,611	
Nuview USD Early College High School	150,000	
Procurement Assistance Center Income	4,000	
Riverside County Board of Supervisors	5,507	
Student-Centered College Completion	126,304	
United Way - STEM "U" Late Your Mind	<u>103</u>	
 Total Local Income		 <u>2,492,462</u>

Interfund and Intrafund Transfers

RCC Promise Program (from Resource 1000)	3,465,187	
DSP&S Match/Over (from Resource 1000)	1,147,157	
Federal Work Study (from Resource 1000)	420,818	
Veterans Education	<u>4,842</u>	
 Total Interfund and Intrafund Transfers		 <u>5,038,004</u>

Total Income		<u>102,699,929</u>
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Total Available Funds		<u><u>\$ 102,699,929</u></u>
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RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 12, RESOURCE 1190 - GRANTS AND CATEGORICAL - EXPENDITURES

TENTATIVE OPERATING BUDGET
2020-2021

<u>Object Code</u>		<u>Expenditures</u>
1000	Academic Salaries	\$ 8,474,515
2000	Classified Salaries	16,510,055
3000	Employee Benefits	11,049,635
4000	Book and Supplies	9,626,831
5000	Services and Operating Expenditures	36,675,277
6000	Capital Outlay	13,705,794
7600	Book Grants / Bus Passes	<u>6,657,822</u>
	Total Expenditures	102,699,929
7900	Contingency / Reserves	<u>-</u>
Total Resource 1190 Expenditures Including Contingency / Reserves		<u>\$ 102,699,929</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 32, RESOURCE 3200 - FOOD SERVICES

TENTATIVE OPERATING BUDGET
2020-2021

INCOME

Estimated Beginning Balance, July 1		\$ 309,496
Local Income		
Food Sales/Commissions	\$ 1,284,816	
Pepsi Sponsorship	16,020	
Interest	<u>8,305</u>	
Total Local Income		1,309,141
Interfund Transfer From Resource 1110 - Bookstore Fund		<u>95,000</u>
Total Income		<u>1,404,141</u>
Total Available Funds (TAF)		<u>\$ 1,713,637</u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 1,196,888
3000	Employee Benefits	493,494
4000	Books and Supplies	681,590
5000	Services and Operating Expenditures	117,892
6000	Capital Outlay	<u>22,900</u>
	Total Expenditures	2,512,764
7900	* Contingency/Reserves	<u>(799,127)</u>
	Total Resource 3200 Expenditures Including Contingency/Reserves	<u>\$ 1,713,637</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 33, RESOURCE 3300 - CHILD CARE

TENTATIVE OPERATING BUDGET
2020-2021

INCOME

Estimated Beginning Balance, July 1		\$ 304,001
Federal Income		
Lunch Program		9,946
State Income		
Tax Bailout Funds		49,864
Local Income		
Parent Fees	\$ 614,289	
Interest Income	7,179	
Intrafund Transfers	<u>75,000</u>	
Total Local Income		<u>696,468</u>
Total Available Funds (TAF)		<u>\$ 1,060,279</u>

EXPENDITURES

Object Code

1000	Academic Salaries	\$ 466,968
2000	Classified Salaries	506,577
3000	Employee Benefits	282,697
4000	Books and Supplies	25,573
5000	Services and Operating Expenditures	59,989
6000	Capital Outlay	<u>500</u>
	Total Expenditures	1,342,304
7900	* Contingency/Reserves	<u>(282,025)</u>
Total Resource 3300 Expenditures Including Contingency/Reserves		<u>\$ 1,060,279</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 41, RESOURCE 4100 - STATE CONSTRUCTION/SCHEDULED MAINTENANCE

TENTATIVE OPERATING BUDGET
2020-2021

INCOME

Estimated Beginning Balance, July 1		\$	-
State Income		\$	<u>550,409</u>
Total Income			<u>550,409</u>
Total Available Funds (TAF)		\$	<u><u>550,409</u></u>

EXPENDITURES

Object Code

6000	Capital Outlay	\$	<u>550,409</u>
	Total Expenditures		550,409
7900	Contingency/Reserves		<u>-</u>
Total Resource 4100 Expenditures Including Contingency/Reserves		\$	<u><u>550,409</u></u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 41, RESOURCE 4130 - LA SIERRA CAPITAL

TENTATIVE OPERATING BUDGET
2020-2021

INCOME

Estimated Beginning Balance, July 1	\$ 2,122,334
Local Income	<u>65,237</u>
Total Available Funds (TAF)	<u>\$ 2,187,571</u>

EXPENDITURES

Object Code

6000 Capital Outlay	\$ <u>-</u>
Total Expenditures	-
7900 Contingency/Reserves	<u>2,187,571</u>
Total Resource 4130 Expenditures Including Contingency/Reserves	<u>\$ 2,187,571</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 41, RESOURCE 4131 - SPRUCE CAPITAL

TENTATIVE OPERATING BUDGET
2020-2021

INCOME

Estimated Beginning Balance, July 1	\$ 2,568,178
Local Income	<u>12,777</u>
Total Available Funds (TAF)	<u>\$ 2,580,955</u>

EXPENDITURES

Object Code

6000	Capital Outlay	\$ <u>-</u>
	Total Expenditures	-
7900	Contingency/Reserves	<u>2,580,955</u>
	Total Resource 4131 Expenditures Including Contingency/Reserves	<u>\$ 2,580,955</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 43, RESOURCE 4390 - 2015E CAPITAL APPRECIATION BONDS

TENTATIVE OPERATING BUDGET
2020-2021

INCOME

Estimated Beginning Balance, July 1	\$ (671,002)
Local Income	<u>300,000</u>
Total Available Funds (TAF)	<u>\$ (371,002)</u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 744,948
3000	Employee Benefits	441,766
5000	Services and Operating Expenditures	329,633
6000	Capital Outlay	<u>33,164,584</u>
	Total Expenditures	34,680,931
7900	Contingency/Reserves	<u>(35,051,933)</u>
	Total Resource 4390 Expenditures Including Contingency/Reserves	<u>\$ (371,002)</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 43, RESOURCE 4391 - 2019F CAPITAL APPRECIATION BONDS

TENTATIVE OPERATING BUDGET
2020-2021

INCOME

Estimated Beginning Balance, July 1	\$ 39,878,418
Local Income	<u>198,400</u>
Total Available Funds (TAF)	<u>\$ 40,076,818</u>

EXPENDITURES

Object Code

6000	Capital Outlay	\$ <u>-</u>
	Total Expenditures	-
7900	Contingency/Reserves	<u>40,076,818</u>
Total Resource 4391 Expenditures Including Contingency/Reserves		<u>\$ 40,076,818</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 61, RESOURCE 6100 - SELF-INSURED PPO HEALTH PLAN

TENTATIVE OPERATING BUDGET
2020-2021

INCOME

Estimated Beginning Balance, July 1		\$ 10,504,270
Local Income		
Interest	\$ 200,000	
Self-Insurance Health Plan Assessments from other Funds	<u>12,747,330</u>	
Total Local Income		<u>12,947,330</u>
Total Available Funds (TAF)		<u>\$ 23,451,600</u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 163,080
3000	Employee Benefits	124,521
5000	Services and Operating Expenditures	<u>10,167,449</u>
	Total Expenditures	10,455,050
7900	Contingency/Reserves	<u>12,996,550</u>
	Total Resource 6100 Expenditures Including Contingency/Reserves	<u>\$ 23,451,600</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 61, RESOURCE 6110 - SELF-INSURED WORKERS' COMPENSATION

TENTATIVE OPERATING BUDGET
2020-2021

INCOME

Estimated Beginning Balance, July 1		\$ 2,563,206
Local Income		
Interest	\$ 36,600	
Workers Compensation Premium Assessments from other Funds	<u>2,221,650</u>	
Total Local Income		<u>2,258,250</u>
Total Available Funds (TAF)		<u>\$ 4,821,456</u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 502,605
3000	Employee Benefits	267,687
4000	Books and Supplies	13,300
5000	Services and Operating Expenditures	<u>1,525,742</u>
	Total Expenditures	2,309,334
7900	Contingency/Reserves	<u>2,512,122</u>
	Total Resource 6110 Expenditures Including Contingency/Reserves	<u>\$ 4,821,456</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 61, RESOURCE 6120 - SELF-INSURED GENERAL LIABILITY

TENTATIVE OPERATING BUDGET
2020-2021

INCOME

Estimated Beginning Balance, July 1		\$ 560,840
Local Income		
Interest	\$ 9,000	
General Liability Premium Assessments from other Funds	<u>2,502,820</u>	
Total Local Income		<u>2,511,820</u>
Total Available Funds (TAF)		<u>\$ 3,072,660</u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 211,820
3000	Employee Benefits	114,484
4000	Books and Supplies	3,000
5000	Services and Operating Expenditures	2,160,123
6000	Capital Outlay	<u>3,024</u>
	Total Expenditures	2,492,451
7900	Contingency/Reserves	<u>580,209</u>
	Total Resource 6120 Expenditures Including Contingency/Reserves	<u>\$ 3,072,660</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 69, RESOURCE 6900 - OTHER INTERNAL SERVICES, RETIREES' BENEFITS

TENTATIVE OPERATING BUDGET
2020-2021

INCOME

Estimated Beginning Balance, July 1		\$ 2,283,712
Local Income		
OPEB Trust Investment Earnings	\$ 345,387	
Interest	1,100	
OPEB Liability Assessments from Other Funds	<u>209,000</u>	
Total Local Income		<u>555,487</u>
Total Available Funds (TAF)		<u>\$ 2,839,199</u>

EXPENDITURES

Object Code

5000	Services and Operating Expenditures	\$ <u>2,400</u>
	Total Expenditures	2,400
7900	Contingency/Reserves	<u>2,836,799</u>
Total Resource 6900 Expenditures Including Contingency/Reserves		<u>\$ 2,839,199</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
STUDENT FEDERAL GRANTS

TENTATIVE OPERATING BUDGET
2020-2021

INCOME

Unaudited Beginning Balance, July 1	\$	-
Federal Income		
Moreno Valley College PELL Student Grants and Book Waivers	\$ 18,000,000	
Norco College PELL Student Grants and Book Waivers	17,000,000	
Riverside City College PELL Student Grants and Book Waivers	35,000,000	
Moreno Valley College FSEOG Student Grants and Book Waiv	500,000	
Norco College FSEOG Student Grants and Book Waivers	350,000	
Riverside City College FSEOG Student Grants and Book Waive	725,000	
Moreno Valley College Federal Work Study	450,000	
Norco College Federal Work Study	350,000	
Riverside City College Federal Work Study	650,000	
Moreno Valley College Subsidized Loan	1,100,000	
Norco College Subsidized Loan	600,000	
Riverside City College Subsidized Loan	3,000,000	
Moreno Valley College Un-Subsidized Loan	1,000,000	
Norco College Un-Subsidized Loan	600,000	
Riverside City College Un-Subsidized Loan	<u>3,000,000</u>	
Total Federal Income		<u>82,325,000</u>
Total Available Funds (TAF)		<u>\$ 82,325,000</u>

EXPENDITURES

Object Code

7510	Moreno Valley College PELL Student Grants and Book Waivers	\$ 18,000,000
	Norco College PELL Student Grants and Book Waivers	17,000,000
	Riverside City College PELL Student Grants and Book Waivers	35,000,000
	Moreno Valley College FSEOG Student Grants and Book Waiv	500,000
	Norco College FSEOG Student Grants and Book Waivers	350,000
	Riverside City College FSEOG Student Grants and Book Waive	725,000
	Moreno Valley College Federal Work Study	450,000
	Norco College Federal Work Study	350,000
	Riverside City College Federal Work Study	650,000
	Moreno Valley College Subsidized Loan	1,100,000
	Norco College Subsidized Loan	600,000
	Riverside City College Subsidized Loan	3,000,000
	Moreno Valley College Un-Subsidized Loan	1,000,000
	Norco College Un-Subsidized Loan	600,000
	Riverside City College Un-Subsidized Loan	<u>3,000,000</u>
	Total Student Federal Grants, Direct Loans, Work Study, and Book Waivers	<u>\$ 82,325,000</u>
	Total Student Federal Grants	<u>\$ 82,325,000</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
STATE OF CALIFORNIA STUDENT GRANTS

TENTATIVE OPERATING BUDGET
2020-2021

INCOME

Unaudited Beginning Balance, July 1		\$	-
State Income			
Moreno Valley College Cal Grants	\$	1,700,000	
Moreno Valley College Student Success Completion Grant		1,300,000	
Norco College Cal Grants		2,000,000	
Norco College Student Success Completion Grant		1,500,000	
Riverside City College Cal Grants		3,950,000	
Riverside City College Student Success Completion Grant		<u>2,900,000</u>	
Total State Income			<u>13,350,000</u>
Total Available Funds (TAF)			<u>\$ 13,350,000</u>

EXPENDITURES

Object Code

7510	Moreno Valley College Cal Grants	\$	1,700,000	
	Moreno Valley College Student Success Completion Grant		1,300,000	
	Norco College Cal Grants		2,000,000	
	Norco College Student Success Completion Grant		1,500,000	
	Riverside City College Cal Grants		3,950,000	
	Riverside City College Student Success Completion Grant		<u>2,900,000</u>	
	Total State - Cal Grants and SSC Grants			<u>\$ 13,350,000</u>
	Total State of California Student Grants			<u>\$ 13,350,000</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
LOCAL SCHOLARSHIPS STUDENT GRANTS

TENTATIVE OPERATING BUDGET
2020-2021

INCOME

Unaudited Beginning Balance, July 1		\$	35,930
Local Scholarships			
Moreno Valley College Local Scholarships	\$	200,000	
Norco College Local Scholarships		200,000	
Riverside City College Local Scholarships		<u>300,000</u>	
Total Local Income			<u>700,000</u>
Total Available Funds (TAF)		\$	<u>735,930</u>

EXPENDITURES

Object Code

7510	Moreno Valley College Local Scholarships	\$	221,558
	Norco College Local Scholarships		207,186
	Riverside City College Local Scholarships		<u>307,186</u>
	Total Local Scholarships	\$	<u>735,930</u>
	Total Local Scholarships Student Grants	\$	<u>735,930</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
ASSOCIATED STUDENTS OF RCCD

TENATIVE BUDGET
2020-2021

INCOME

Unaudited Beginning Balance, July 1		\$ 1,075,692
Local Income		
ASMVC		
Student Fees	\$ 378,988	
Interest	1,291	
Total ASMVC Local Income		380,279
ASNC		
Student Fees	497,956	
Interest	554	
Total ASNC Local Income		498,510
ASRCC		
Student Fees	1,170,657	
Interest	554	
Total ASRCC Local Income		1,171,211
Total Local Income ASRCCD		\$ 2,050,000
Total Available Funds (TAF)		\$ 3,125,692

EXPENDITURES

<u>Account Code</u>		
934	ASMVC - ASB	\$ 388,000
930	ASMVC - Organizations	40,000
	Total ASMVC Expenditures	\$ 428,000
921	ASNC - ASB	456,250
926	ASNC - Athletics	34,500
924	ASNC - Organizations	39,250
	Total ASNC Expenditures	530,000
910	ASRCC - ASB	417,599
906	ASRCC - Athletics	585,560
905	ASRCC - Organizations	230,238
	Total ASRCC Expenditures	1,233,397
	Total Expenditures	\$ 2,191,397
	Total ASRCCD Contingency	934,295
	Total ASRCCD Expenditures plus Ending Balances	\$ 3,125,692