

Board of Trustees Regular Meeting (VII.C)

Meeting	October 17, 2023
Agenda Item	Consent Agenda Information (VII.C)
Subject	Consent Agenda Information 2022-2023 CCFS-311 – Annual Financial and Budget Report
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached 2022-2023 CCFS-311 – Annual Financial and Budget Report.

Prepared By: Aaron S. Brown, Vice Chancellor, Business & Financial Services
John Geraghty, Controller

CCFS-311 – Annual Financial and Budget Report

Background Narrative

FY 2022-2023

Title 5 of the California Code of Regulations, Sections 58300, et seq., requires that financial information be submitted annually to the Board of Governors for the California Community Colleges. To comply with this requirement, the District prepares a statement of revenues and expenditures commonly known as the CCFS-311 – Annual Financial and Budget Report. The CCFS-311 reports the following information:

Analysis of Compliance with the 50 Percent Law

Analysis of Net Ending Fund Balance

Detail of Unrestricted and Restricted General Fund Revenues

Expenditures by Combined General Fund Activity

Gann Appropriation Limit

Actual Financial Information – FY 2022-2023

Budget Financial Information – FY 2023-2024

Analysis of Interfund Transfers

Receipt and Expenditures of Lottery Proceeds – Actuals

Receipt and Expenditures of Lottery Proceeds – Budget

Details of Education Protection Account

Pension Contribution Costs

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT
(Financial Report for Fiscal Year 2022-2023)
(Budget Report for Fiscal Year 2023-2024)

District: RIVERSIDE

District Code: 960

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

Chief Business Officer: Aaron Brown

Electronic Certification Date: Tuesday, October 10, 2023

Contact: Aaron Brown Vice-Chancellor, Business and Financial Services
(951) 222-8789 Ext: Aaron.Brown@rccd.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 960

Name: RIVERSIDE

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	46,453,659	46,453,659		46,453,659
Other	1300	41,376,187	41,376,187		41,376,187
Total Instructional Salaries		87,829,846	87,829,846	0	87,829,846
Non-Instructional Salaries					
Contract or Regular	1200		19,304,489		19,304,489
Other	1400		2,295,474		2,295,474
Total Non-Instructional Salaries		0	21,599,963	0	21,599,963
Total Academic Salaries		87,829,846	109,429,809	0	109,429,809
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		39,454,267		39,454,267
Other	2300		2,594,906		2,594,906
Total Non-Instructional Salaries		0	42,049,173	0	42,049,173
Instructional Aides					
Regular Status	2200	3,127,636	3,127,636		3,127,636
Other	2400	431,588	431,588		431,588
Total Instructional Aides		3,559,224	3,559,224	0	3,559,224
Total Classified Salaries		3,559,224	45,608,397	0	45,608,397
Employee Benefits	3000	35,588,991	72,057,159		72,057,159
Supplies and Materials	4000		1,741,327		1,741,327
Other Operating Expenses	5000		22,029,119		22,029,119
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		126,978,061	250,865,811	0	250,865,811

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 960

Name: RIVERSIDE

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900		780,648		780,648
Student Health Services Above Amount Collected	6441		192,646		192,646
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		2,110,779		2,110,779
Objects to Exclude	Object Code				
Rents and Leases	5060		1,557,806		1,557,806
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000		4,360,772		4,360,772
Employee Benefits	3000		2,879,556		2,879,556
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000				0

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 960

Name: RIVERSIDE

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		0	11,882,207	0	11,882,207
Total for ECS 84362, 50% Law		126,978,061	238,983,604	0	238,983,604
Percent of CEE (Instructional Salary Cost / Total CEE)		53.13%	100.00%		
50% of Current Expense of Education			119,491,802		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		126,978,061	238,983,604	0	238,983,604
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		126,978,061	250,865,811	0	250,865,811
Capital Expenditures	6000	10,291	635,986	1,731,295	2,367,281
Equipment Replacement (Back out)	6420		(2,916)	0	(2,916)
Total Unrestricted General Fund Expenditures		126,988,352	251,498,881	1,731,295	253,230,176

For Year Ended June 30, 2023

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			0
In County Treasury	9112	80,129,043	129,454,285	209,583,328
Cash With Fiscal Agents	9113	5,617		5,617
Revolving Cash Accounts	9114	70,000		70,000
Investments (at cost)	9120			0
Accounts Receivable	9130	34,813,241	19,045,702	53,858,943
Due from Other Funds	9140	880,261	659,158	1,539,419
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	88,068	59,453	147,521
TOTAL ASSETS		115,986,230	149,218,598	265,204,828
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	39,596,141	11,558,782	51,154,923
Accrued Salaries and Wages Payable	9520			0
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	548,772	502,033	1,050,805
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	1,699,126	121,242,430	122,941,556
TOTAL LIABILITIES		41,844,039	133,303,245	175,147,284

For Year Ended June 30, 2023

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790	74,142,191	15,915,353	90,057,544
Total Fund Balance		74,142,191	15,915,353	90,057,544
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			0
TOTAL FUND EQUITY		74,142,191	15,915,353	90,057,544
TOTAL LIABILITIES AND FUND EQUITY		115,986,230	149,218,598	265,204,828

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	32,668,999		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
TOTAL ASSETS		32,668,999	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

- 20 Debt Service Funds:**
- 21 Bond Interest and Redemption Fund**
- 22 Revenue Bond Interest and Redemption Fund**
- 29 Other Debt Service Fund**

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790	32,668,999		
Total Fund Balance		32,668,999	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		32,668,999	0	0
TOTAL LIABILITIES AND FUND EQUITY		32,668,999	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112		3,956,608	1,300,693			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130		145,451	220,046			
Due from Other Funds	9140		107,884				
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210		30,874				
Prepaid Items	9220						
TOTAL ASSETS		0	4,240,817	1,520,739	0	0	0
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510		147,468	76,584			
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540		6,613	298,459			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
TOTAL LIABILITIES		0	154,081	375,043	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 960

Name: RIVERSIDE

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	4,086,736	1,145,696	0	0	0
Total Fund Balance		0	4,086,736	1,145,696	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	4,086,736	1,145,696	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	4,240,817	1,520,739	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	57,862,768		14,357,963
Cash With Fiscal Agents	9113	24,717,196		
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	10,200,763		248,731
Due from Other Funds	9140	2,252		9,330
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		92,782,979	0	14,616,024
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	11,445,111		83,457
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	536,471		2,684
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	41,414,181		
TOTAL LIABILITIES		53,395,763	0	86,141

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790	39,387,216		14,529,883
Total Fund Balance		39,387,216	0	14,529,883
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		39,387,216	0	14,529,883
TOTAL LIABILITIES AND FUND EQUITY		92,782,979	0	14,616,024

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 960

Name: RIVERSIDE

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	27,680,329	
Cash With Fiscal Agents	9113	546,000	
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	449,346	
Due from Other Funds	9140	180,688	
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		28,856,363	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 960

Name: RIVERSIDE

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	13,340,278	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540	8	
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570	3,504,906	
Total Current Liabilities and Deferred Revenue		16,845,192	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	16,845,192	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 960

Name: RIVERSIDE

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790	12,011,171	
Total Reserved Fund Balance		12,011,171	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		12,011,171	0
TOTAL LIABILITIES AND FUND EQUITY		28,856,363	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	1,299,042			3,811,472				
In County Treasury	9112								
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120	1,582,828							
Accounts Receivable	9130								
Due from Other Funds	9140	478,849			7,668				
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		3,360,719	0	0	3,819,140	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	133,473			22,085				
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540	172,415			705,867				
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570								
Total Current Liabilities and Deferred Revenue		305,888	0	0	727,952	0	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	305,888	0	0	727,952	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754	1,461,503							
Unassigned	9790	1,593,328			3,091,188				
Total Reserved Fund Balance		3,054,831	0	0	3,091,188	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	0	0	0	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		3,054,831	0	0	3,091,188	0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		3,360,719	0	0	3,819,140	0	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 960

Name: RIVERSIDE

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		7,096,397	7,096,397
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		216,191	216,191
Student Financial Aid	8150	209,419	1,177,537	1,386,956
Veterans Education	8160		2,823	2,823
Vocational and Technical Education Act (VATEA)	8170		1,928,387	1,928,387
Other Federal Revenues	8190		27,327,902	27,327,902
Total Federal Revenues	8100	209,419	37,749,237	37,958,656
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	634,264		634,264
State General Apportionment	8612	151,582,908		151,582,908
Other General Apportionment	8613	1,824,716		1,824,716
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		3,194,463	3,194,463
Disabled Students Programs and Services(DSPS)	8623		4,610,940	4,610,940
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		1,389,936	1,389,936
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		24,259,425	24,259,425

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 960

Name: RIVERSIDE

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	15,137,820		15,137,820
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		31,552,183	31,552,183
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	418,747		418,747
Timber Yield Tax	8672			0
Other State Tax Subventions	8673	644		644
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	7,240,328	2,046,801	9,287,129
State Mandated Costs	8685	998,639		998,639
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	8,021,857		8,021,857
Total State Revenues	8600	185,859,923	67,053,748	252,913,671

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 960

Name: RIVERSIDE

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	51,582,199		51,582,199
Tax Allocation, Supplemental Roll	8812	2,142,492		2,142,492
Tax Allocation, Unsecured Roll	8813	2,318,308		2,318,308
Prior Years Taxes	8816	641,471		641,471
Education Revenues Augmentation Fund (ERAF)	8817	(4,715,005)		(4,715,005)
Redevelopment Agency Funds - Pass Through	8818	2,411,741		2,411,741
Redevelopment Agency Funds - Residual	8819	13,911,914		13,911,914
Redevelopment Agency Funds - Asset Liquidation	8819.1	165,029		165,029
Contributions, Gifts, Grants, and Endowments	8820		770,944	770,944
Contract Services	8830			
Contract Instructional Services	8831	20,654		20,654
Other Contract Services	8832			0
Sales and Commissions	8840	507,805		507,805
Rentals and Leases	8850	116,646	3,158	119,804
Interest and Investment Income	8860	2,139,613	1,462,766	3,602,379
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	8,333,928		8,333,928
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		1,089,222	1,089,222
Instructional Materials Fees and Sales of Materials	8877			0
Insurance	8878			0
Student Records	8879	64,086		64,086
Nonresident Tuition	8880	2,228,092	51,484	2,279,576
Parking Services and Public Transportation	8881		144,084	144,084
Baccalaureate Degree Program Fee	8882			0
Other Student Fees and Charges	8885	229,819	302,961	532,780
Other Local Revenues	8890	5,028,524	6,961,347	11,989,871
Total Local Revenues	8800	87,127,316	10,785,966	97,913,282
Total Revenues		273,196,658	115,588,951	388,785,609

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 960

Name: RIVERSIDE

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910	8,199		8,199
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	(546,529)	6,782,262	6,235,733
Total Other Financing Sources	8900	(538,330)	6,782,262	6,243,932
Total Revenues and Other Financing Sources		272,658,328	122,371,213	395,029,541

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 960

Name: RIVERSIDE

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100						0
Architecture and Related Technologies	0200	38,590		639			39,229
Environmental Sciences and Technologies	0300	22,690		306			22,996
Biological Sciences	0400	7,674,806		362,347	183,428		8,220,581
Business and Management	0500	4,836,172		112,655	32,133		4,980,960
Media and Communications	0600	2,645,461		57,635	5,799		2,708,895
Information Technology	0700	3,984,955		115,698	37,859		4,138,512
Education	0800	9,385,174		810,479	11,950		10,207,603
Engineering and Industrial Technologies	0900	3,322,320		325,279	708,391		4,355,990
Fine and Applied Arts	1000	10,175,574		459,717	414,550		11,049,841
Foreign language	1100	3,265,392		51,748	667		3,317,807
Health	1200	9,630,139	41,287	600,450	553,126		10,825,002
Family and Consumer Sciences	1300	3,251,620		343,975	7,654		3,603,249
Law	1400	98,441		6,485			104,926
Humanities(Letters)	1500	20,486,583		322,128	33,359		20,842,070
Library Science	1600	70,598		1,025	633		72,256
Mathematics	1700	10,050,066		151,950	61,174		10,263,190
Military Studies	1800						0
Physical Sciences	1900	7,442,091		286,685	64,855		7,793,631
Psychology	2000	4,114,780		73,349	35,224		4,223,353
Public and Protective Services	2100	4,716,935		1,841,453	633,740		7,192,128
Social Sciences	2200	11,880,267		191,632	36,989		12,108,888
Commercial Services	3000	1,999,610		89,677	58,615		2,147,902
Interdisciplinary Studies	4900	9,149,118	33,736	327,919	266,118		9,776,891
Instruc Staff-Retirees' Bnfts & Retire Incents	5900		780,648				780,648
Sub-Total Instructional Activites		128,241,382	855,671	6,533,231	3,146,264		138,776,548
Total Expenditures for GF Activities*		128,250,115	155,246,253	59,313,715	16,418,283	23,363,369	382,591,735

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 960

Name: RIVERSIDE

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	8,733	34,563,619	9,389,665	824,039		44,786,056
Course and Curriculum Development	6020		4,253,004	13,730,556	9,803		17,993,363
Academic / Faculty Senate	6030						0
Other Instructional Administration & Governance	6090						0
Total Instructional Admin. & Governance		8,733	38,816,623	23,120,221	833,842	0	62,779,419
Instructional Support Services	6100						
Learning Center	6110		998,618	11,524			1,010,142
Library	6120		3,957,069	171,044	667,280		4,795,393
Media	6130		1,475,258	105,730	(19,094)		1,561,894
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
Total Instructional Support Services		0	6,430,945	288,298	648,186	0	7,367,429
Admissions and Records	6200		3,721,990	247,136	(664)		3,968,462
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		13,504,577	470,690	2,916		13,978,183
Matriculation and Student Assessment	6320		2,571,069	510,171	945		3,082,185
Transfer Programs	6330		13,301	17,508			30,809
Career Guidance	6340						0
Other Student Counseling and Guidance	6390						0
Total Student Counseling and Guidance		0	16,088,947	998,369	3,861	0	17,091,177

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 960

Name: RIVERSIDE

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		4,092,218	202,152	109,577		4,403,947
Extended Opportunity Programs and Services (EOPS)	6430		3,819,046	176,849	21,967		4,017,862
Health Services	6440		2,748,135	668,979	108,234		3,525,348
Student Personnel Administration	6450		9,385,147	2,442,272	18,487		11,845,906
Financial Aid Administration	6460		4,573,191	741,193	5,192		5,319,576
Job Placement Services	6470						0
Veterans Services	6480		1,129,498	131,025	19,780		1,280,303
Miscellaneous Student Services	6490			470,380			470,380
Total Other Student Services		0	25,747,235	4,832,850	283,237	0	30,863,322
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		4,036,236	2,085,256	501,106		6,622,598
Custodial Services	6530		5,406,982	469,675	761		5,877,418
Grounds Maintenance and Repairs	6550		3,091,214	399,268	168,051		3,658,533
Utilities	6570			5,933,880			5,933,880
Other Operations and Maintenance of Plant	6590			202,282	7,852		210,134
Total Operation and Maintenance of Plant	6500	0	12,534,432	9,090,361	677,770	0	22,302,563
Planning, Policymaking and Coordinations	6600		7,885,847	4,408,772	(1,082,247)		11,212,372

* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 960

Name: RIVERSIDE

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		6,036,849	1,665,986	7,600		7,710,435
Fiscal Operations	6720		7,077,052	417,496	6,526		7,501,074
Human Resources Management	6730		2,662,804	449,128	1,061		3,112,993
Noninstruct Staff Retirees' Benefits & Retirement *	6740		2,110,779				2,110,779
Staff Development	6750		82,721	46,718			129,439
Staff Diversity	6760			67,436	3,805		71,241
Logistical Services	6770		5,490,990	2,080,958	196,544		7,768,492
Management Information Systems	6780		7,970,921	2,641,962	6,575,380		17,188,263
Other General Institutional Support Services	6790		81,817	967			82,784
Total General Institutional Support Services	6700	0	31,513,933	7,370,651	6,790,916	0	45,675,500
Community Services & Economic Development	6800						
Community Recreation	6810		129,301				129,301
Community Service Classes	6820		2,088,268	452,563	38,932		2,579,763
Community Use of Facilities	6830		984,483	216,797	2,614		1,203,894
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
Total Community Services	6800	0	3,202,052	669,360	41,546	0	3,912,958

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 960

Name: RIVERSIDE

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910			43,600			43,600
Child Development Centers	6920		79,442	14,936			94,378
Farm Operations	6930						0
Food Services	6940		13,317	2,165			15,482
Parking	6950		2,848,904	585,544	35,372		3,469,820
Student and Co-Curricular Activities	6960		3,366,780	446,798	16,656		3,830,234
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	0	6,308,443	1,093,043	52,028	0	7,453,514
Auxiliary Operations	7000						
Contract Education	7010		852,169	428,459	2,916,522		4,197,150
Other Auxiliary Operations	7090		1,257,265	232,955			1,490,220
Total Auxiliary Operations	7000	0	2,109,434	661,414	2,916,522	0	5,687,370

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 960

Name: RIVERSIDE

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100		30,701	9	2,107,022		2,137,732
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210					425,202	425,202
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	425,202	425,202
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					18,304,179	18,304,179
Student Aid	7320					4,633,988	4,633,988
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	22,938,167	22,938,167
Sub-Total Non-Instructional Activities		8,733	154,390,582	52,780,484	13,272,019	23,363,369	243,815,187
Total Expenditures General Fund: activities *		128,250,115	155,246,253	59,313,715	16,418,283	23,363,369	382,591,735

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: RIVERSIDE

I.	2023-2024 Appropriations Limit:			
A.	2022-2023 Appropriations Limit:			\$235,656,562
B.	2023-2024 Price Factor:	1.0444		
C.	Population factor:			
	1. 2021-2022 Second Period Actual FTES	25,003.36		
	2. 2022-2023 Second Period Actual FTES	27,301.80		
	3. 2022-2023 Population change factor (C2/C1)	1.0919		
D.	2022-2023 Limit adjusted by inflation and population factors (A * B * C.3)			\$268,738,115
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$268,738,115
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2023-2024 Appropriations Limit (D + E.3 - F.3)			\$268,738,115
II.	2023-2024 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			194,343,303
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			564,108
C.	Local Property taxes			64,025,046
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			972,126
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2023-2024 Appropriations Subject to Limit			\$259,904,583

For Actual Year: 2022-2023

Budget Year: 2023-2024

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	209,419	216,001	37,749,237	29,551,521	37,958,656	29,767,522
State Revenues	8600	185,859,923	195,735,522	67,053,748	170,697,959	252,913,671	366,433,481
Local Revenues	8800	87,127,316	96,128,189	10,785,966	12,351,071	97,913,282	108,479,260
Total Revenues		273,196,658	292,079,712	115,588,951	212,600,551	388,785,609	504,680,263
EXPENDITURES:							
Academic Salaries	1000	110,897,356	125,959,019	13,097,016	16,547,105	123,994,372	142,506,124
Classified Salaries	2000	47,623,804	58,449,738	22,310,588	36,695,307	69,934,392	95,145,045
Employee Benefits	3000	73,834,853	77,761,764	15,732,751	20,283,939	89,567,604	98,045,703
Supplies and Materials	4000	1,888,555	3,529,528	3,480,987	13,432,886	5,369,542	16,962,414
Other Operating Expenses and Services	5000	22,764,833	60,369,519	31,179,340	92,684,581	53,944,173	153,054,100
Capital Outlay	6000	2,367,281	13,037,994	14,051,002	32,194,225	16,418,283	45,232,219
Total Expenditures		259,376,682	339,107,562	99,851,684	211,838,043	359,228,366	550,945,605
Excess /(Deficiency) of Revenues over Expenditures		13,819,976	(47,027,850)	15,737,267	762,508	29,557,243	(46,265,342)
Other Financing Sources	8900	-538,330	-3,074,173	6,782,262	3,311,273	6,243,932	237,100
Other Outgo	7000	6,716,902	788,953	16,646,467	14,040,444	23,363,369	14,829,397
Net Increase/(Decrease) in Fund Balance		6,564,744	(50,890,976)	5,873,062	(9,966,663)	12,437,806	(60,857,639)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	67,577,449	74,142,193	10,042,298	15,915,360	77,619,747	90,057,553
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	67,577,449		10,042,298		77,619,747	
Ending Fund Balance, June 30		74,142,193	23,251,217	15,915,360	5,948,697	90,057,553	29,199,914

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

960 RIVERSIDE

For Actual Year: 2022-2023

Budget Year: 2023-2024

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	107,095					
Local Revenues	8800	21,739,717					
Total Revenues		21,846,812	0	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	18,032,865					
Debt Interest and Other Service Charges	7120						
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	18,032,865	0	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(18,032,865)	0	0	0	0	0
Net Increase/Decrease in Fund Balance		3,813,947	0	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	28,855,052	32,668,999		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	28,855,052		0		0	
Ending Fund Balance, June 30		32,668,999	32,668,999	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2022-2023

Budget Year: 2023-2024

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					16,578	25,000
State Revenues	8600					133,996	87,000
Local Revenues	8800			2,312,807	2,524,645	1,560,700	1,565,500
Total Income		0	0	2,312,807	2,524,645	1,711,274	1,677,500
Expenditures							
Academic Salaries	1000					1,152,186	1,237,451
Classified Salaries	2000			1,264,392	1,454,528	417,873	533,758
Employee Benefits	3000			553,836	694,385	365,035	541,838
Supplies and Materials	4000			1,100,070	1,315,310	38,652	61,385
Other Operating Expenses and Services	5000			224,010	317,470	77,809	111,055
Capital Outlay	6000			(1,794)	34,800	4,171	18,985
Total Expenditures		0	0	3,140,514	3,816,493	2,055,726	2,504,472
Excess /(Deficiency) of Revenues over Expenditures		0	0	(827,707)	(1,291,848)	(344,452)	(826,972)
Other Financing Sources	8900			986,922	95,000	360,000	450,000
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	159,215	(1,196,848)	15,548	(376,972)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0	3,927,521	4,086,736	1,130,149	1,145,697
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		3,927,521		1,130,149	
Ending Fund Balance, June 30		0	0	4,086,736	2,889,888	1,145,697	768,725

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

960 RIVERSIDE

For Actual Year: 2022-2023

Budget Year: 2023-2024

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2022-2023

Budget Year: 2023-2024

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	26,523,867	61,027,586				
Local Revenues	8800	340,518	750,000			480,220	480,000
Total Income		26,864,385	61,777,586	0	0	480,220	480,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					66,963	136,560
Employee Benefits	3000					44,271	79,287
Supplies and Materials	4000					(7,548)	
Other Operating Expenses and Services	5000	862,090				27,395	479,062
Capital Outlay	6000	23,079,828	95,742,716			3,713,845	12,748,496
Total Expenditures		23,941,918	95,742,716	0	0	3,844,926	13,443,405
Excess /(Deficiency) of Revenues over Expenditures		2,922,467	(33,965,130)	0	0	(3,364,706)	(12,963,405)
Other Financing Sources	8900	37,507,248					
Other Outgo	7000	5,528,045					
Net Increase/(Decrease) in Fund Balance		34,901,670	(33,965,130)	0	0	(3,364,706)	(12,963,405)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	4,485,548	39,387,218		0	17,894,589	14,529,883
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	4,485,548			0	17,894,589	
Ending Fund Balance, June 30		39,387,218	5,422,088	0	0	14,529,883	1,566,478

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

960 RIVERSIDE

For Actual Year: 2022-2023

Budget Year: 2023-2024

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

960 RIVERSIDE

For Actual Year: 2022-2023

Budget Year: 2023-2024

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

For Actual Year: 2022-2023

Budget Year: 2023-2024

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800	20,767,687	22,097,990				
Other Financing Sources	8900						
Total Income		20,767,687	22,097,990	0	0		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	921,691	1,083,951				
Employee Benefits	3000	513,263	616,576				
Supplies and Materials	4000	28,738	32,500				
Other Operating Expenses and Services	5000	18,245,224	20,897,467				
Capital Outlay	6000	478,287					
Total Expenditures		20,187,203	22,630,494	0	0		
Net Profit or Loss		580,484	(532,504)	0	0		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		580,484	(532,504)	0	0		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	11,430,686	12,011,170		0		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	11,430,686		0			
Ending Fund Balance, June 30		12,011,170	11,478,666	0	0		

For Actual Year: 2022-2023

Budget Year: 2023-2024

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	1,705,682	1,720,000	114,862	95,000		
Total Income		1,705,682	1,720,000	114,862	95,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	902,991	2,127,985				
Other Operating Expenses and Services	5000	1,113,629		146,775	148,935		
Capital Outlay	6000						
Total Expenditures		2,016,620	2,127,985	146,775	148,935	0	0
Excess /(Deficiency) of Revenues over Expenditures		(310,938)	(407,985)	(31,913)	(53,935)	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		(310,938)	(407,985)	(31,913)	(53,935)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	1,904,266	1,593,328	85,848	53,935		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	1,904,266		85,848		0	
Ending Fund Balance, June 30		1,593,328	1,185,343	53,935	0	0	0

For Actual Year: 2022-2023

Budget Year: 2023-2024

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	55,189,946	80,328,806				
State Revenues	8600	26,030,023	17,954,182				
Local Revenues	8800	668,414	700,000				
Total Income		81,888,383	98,982,988	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		81,888,383	98,982,988	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000	79,833,927	98,982,988				
Net Increase/(Decrease) in Fund Balance		2,054,456	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	1,036,733	3,091,189		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	1,036,733		0		0	
Ending Fund Balance, June 30		3,091,189	3,091,189	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

960 RIVERSIDE

For Actual Year: 2022-2023

Budget Year: 2023-2024

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
Total Income		0	0	0	0
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0
Other Financing Sources	8900				
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		0	0	0	0
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0		0
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		0	
Ending Fund Balance, June 30		0	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 960

Name: RIVERSIDE

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
32	CAFETERIA FUND	11	UNRESTRICTED SUBFUND	95,000
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	75,000
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	6,471,955
11	UNRESTRICTED SUBFUND	12	RESTRICTED SUBFUND	626,689
32	CAFETERIA FUND	12	RESTRICTED SUBFUND	891,922
33	CHILD DEVELOPMENT FUND	12	RESTRICTED SUBFUND	285,000

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			0		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			0		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		7,240,328			2,046,801		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000		4,657,572		4,657,572			4,657,572
Employee Benefits	3000		2,982,713		2,982,713			2,982,713
Supplies & Materials	4000							
Software	4100				0	743		743
Books, Magazines, & Periodicals	4200				0	3,141		3,141
Instructional Supplies & Materials	4300				0	1,196,345		1,196,345
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	1,200,229		1,200,229
Other Operating Expenses and Services	5000		92,830		92,830	189,895		282,725
Capital Outlay	6000							
Library Books	6300				0	564,608		564,608
Equipment	6400							
Equipment - Additional	6410				0	82,720		82,720
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	647,328		647,328
Other Outgo	7000				0			0
Direct Aid to Students	7500				0		9,350	9,350
Total Other Outgo	7000	0	0	0	0		9,350	9,350
Total Expenditures		0	7,733,115	0	7,733,115	2,037,452	9,350	9,779,917
Ending Balance					(492,787)	(1)		(492,788)

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010	(492,787)			(1)			
Adjustments	9020	0			0			
Adjusted Beginning Balance	9030	(492,787)			(1)			
Budget Fiscal Year Data								
State Lottery Proceeds:	8681	5,500,000			5,966,281			
		Instructional & Institutional Unrestricted			Instructional Materials Proposition 20			Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000		5,245,754		5,245,754			5,245,754
Employee Benefits	3000		3,364,526		3,364,526			3,364,526
Supplies & Materials	4000							
Software	4100				0	8,412		8,412
Books, Magazines, & Periodicals	4200				0	1,852		1,852
Instructional Supplies & Materials	4300				0	5,149,442		5,149,442
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	5,159,706		5,159,706
Other Operating Expenses and Services	5000				0	342,485		342,485
Capital Outlay	6000							
Library Books	6300				0	464,089		464,089
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	464,089		464,089
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	8,610,280	0	8,610,280	5,966,280		14,576,560
Ending Balance					(3,603,067)	0		

Annual Financial and Budget Report

For Actual Year: 2022-2023

District ID: 960

Name: RIVERSIDE

EPA Revenue	15,137,820
--------------------	------------

Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	14,913,982	223,838	0	15,137,820
TOTAL		14,913,982	223,838	0	15,137,820

Annual Financial and Budget Report

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 960

Name: RIVERSIDE

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2022-2023	20,097,139	16,372,934	36,470,073	N/A	N/A
2023-2024	25,492,761	22,859,218	48,351,979	11,881,906	32.58%
2024-2025	26,257,544	24,476,296	50,733,840	2,381,861	4.93%
2025-2026	27,045,270	25,820,315	52,865,585	2,131,745	4.20%
2026-2027	27,998,226	26,774,232	54,772,458	1,906,873	3.61%
2027-2028	28,983,997	27,762,109	56,746,106	1,973,648	3.60%

Does the district have a plan to fund these expenses through 2026-27?
Yes
Explain Yes or No
The increase in pension expenses will be funded by general operations through FY 27/28. RCCD currently collects OPEB expenses based on payroll and makes monthly contributions to our CERBT account through CalPERS.
Does the district have an irrevocable trust?
Yes