

Board of Trustees Regular Meeting (VII.C)

Meeting	May 16, 2023
Agenda Item	Consent Agenda Information (VII.C)
Subject	Consent Agenda Information CCFS-311Q – Quarterly Financial Status Report for the 3rd Quarter Ended March 31, 2023
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached CCFS-311Q – Quarterly Financial Status Report for the 3rd Quarter ended March 31, 2023.

Prepared By: Aaron S. Brown, Vice Chancellor, Business and Financial Services
John Geraghty, Controller

CCFS-311Q – Quarterly Financial Status Report Background Narrative
March 31, 2023

Education Code Section 84040 specifies that financial information be periodically reported to the California Community Colleges Board of Governors. To comply with this requirement, the District prepares Form CCFS-311Q – Quarterly Financial Status Report each fiscal quarter for submission to the Chancellor’s Office. The CCFS-311Q compares actual information for the prior three fiscal years to projected information for the current fiscal year. The Revenue, Expenditure and Fund Balance are the Unrestricted Funds of the General Fund. However, the cash balance reflects both Unrestricted and Restricted Funds.

The General Fund consists of the following:

Fund 11 – Unrestricted

Resource 1000 – General Unrestricted

Resource 1090 – Performance Riverside

Resource 1110 – Bookstore (Contractor Operated)

Resource 1170 – Customized Solutions

Fund 12 – Restricted

Resource 1050 – Parking

Resource 1070 – Student Health

Resource 1120 – Center for Social Justice and Civil Liberties

Resource 1180 – Redevelopment Pass-Through

Resource 1190 – Grants and Categorical Programs

District: RIVERSIDE

Fiscal Year: 2022-2023

Quarter Ended: 3

Chief Business Officer

CBO Name: Aaron S. Brown

CBO Phone: 951-222-8789

Chief Executive Officer Name: Dr. Wolde-Ab Isaac

Electronic Cert Date: 05/08/2023

District Contact Person

Name: John Geraghty

Title: Controller

Telephone: 951-222-8041

Fax: 951-222-8021

E-Mail: john.geraghty@rccd.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or a hard copy by mail, as districts certify through the CCFS-311Q application. No further action is required by the district.

District:

As of June 30 for the fiscal year specified

Line	Description	Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	229,585,951	231,315,424	246,940,120	265,100,000
A.2	Other Financing Sources (Object 8900)	(4,083,840)	2,182,912	(911,190)	(2,200,000)
A.3	Total Unrestricted Revenue (A.1 + A.2)	225,502,111	233,498,336	246,028,930	262,900,000
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	236,280,295	218,024,280	235,456,836	260,880,000
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	396,051	223,610	260,331	250,000
B.3	Total Unrestricted Expenditures (B.1 + B.2)	236,676,346	218,247,890	235,717,167	261,130,000
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	(11,174,235)	15,250,446	10,311,763	1,770,000
D.	Fund Balance, Beginning	53,189,475	42,015,240	57,265,686	67,577,446
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	53,189,475	42,015,240	57,265,686	67,577,446
E.	Fund Balance, Ending (C. + D.2)	42,015,240	57,265,686	67,577,449	69,347,446
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	17.8%	26.2%	28.7%	26.6%

Line	Description	Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
II. Annualized Attendance FTES:					
G.1	Annualized FTES (excluding apprentice and non-resident)	31,574.00	28,408.74	24,921.99	27,301.80

As of the specified quarter ended for each fiscal year

Line	Description	2019-20	2020-21	2021-22	2022-23
III. Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds		116,956,354	150,322,393	215,594,993
H.2	Cash, borrowed funds only		17,820,000	0	0
H.3	Total Cash (H.1+ H.2)	126,210,907	134,776,354	150,322,393	215,594,993

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	266,341,883	266,341,883	193,502,911	72.7%
I.2	Other Financing Sources (Object 8900)	(2,858,348)	(2,858,348)	(1,366,278)	47.8%
I.3	Total Unrestricted Revenue (I.1 + I.2)	263,483,535	263,483,535	192,136,633	72.9%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	314,162,240	307,615,339	181,167,356	58.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	183,953	6,730,854	159,946	2.4%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	314,346,193	314,346,193	181,327,302	57.7%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	(50,862,658)	(50,862,658)	10,809,331	
L.	Adjusted Fund Balance, Beginning	67,577,446	67,577,446	67,577,446	
L.1	Fund Balance, Ending (C. + L.2)	16,714,788	16,714,788	78,386,777	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	5.3%	5.3%		

V. Has the district settled any employee contracts during this quarter? NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications.

VII. Does the district have significant fiscal problems that must be addressed? **This Year?** NO

If yes, what are the problems and what actions will be taken? **Next Year?** NO

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
GENERAL FUND REVENUE AND EXPENDITURE REPORT
FOR THE PERIOD ENDED MARCH 31, 2023**

Cash Position - Unrestricted and Restricted

	YTD Activity
Beginning Cash, July 1, 2022	\$ 145,856,413
Net Change in Accounts Receivables	34,702,279
Net Change in Accounts Payables	21,199,322
Revenue and Other Financial Sources	304,472,220
Expenditures and Other Outgo	248,236,596
Ending Cash, December 31, 2023	\$ 215,594,993

Budget and Actual Activity - Unrestricted

	Adopted Budget	Revised Budget	YTD Activity
Revenues			
Federal	\$ 216,001	\$ 216,001	\$ 46,207
State	184,195,530	184,195,530	140,524,069
Local	81,930,352	81,930,352	52,932,637
Total Revenues	266,341,883	266,341,883	193,502,911
Other Financing Sources	(2,858,348)	(2,858,348)	(1,366,278)
Total Revenues	263,483,535	263,483,535	192,136,633
Expenditures			
Academic Salaries	\$ 111,957,145	\$ 111,714,766	\$ 81,828,654
Classified Salaries	52,497,210	51,457,227	35,502,940
Employee Benefits	72,156,430	72,187,095	46,831,023
Materials & Supplies	4,264,819	3,461,317	1,289,077
Services	66,706,581	52,917,764	14,764,873
Capital Outlay	6,580,055	15,877,170	950,791
Total Expenditures	314,162,240	307,615,339	181,167,356
Other Outgo - Objects	183,953	6,730,854	159,946
Total Expenditures and Other Outgo	314,346,193	314,346,193	181,327,303
Revenues Over (Under)			
Expenditures	\$ (50,862,658)	\$ (50,862,658)	\$ 10,809,331
Beginning Fund Balances	67,577,446	67,577,446	67,577,446
Ending Fund Balances	\$ 16,714,788	\$ 16,714,788	\$ 78,386,777
Contingency			
Unrestricted	\$ 15,814,788	\$ 15,814,788	\$ 77,486,777
Reserve	900,000	900,000	900,000
Total Contingency/Reserve	\$ 16,714,788	\$ 16,714,788	\$ 78,386,777

Board of Trustees Regular Meeting (VII.C)

Meeting	February 21, 2023
Agenda Item	Consent Agenda Information (VII.C)
Subject	Consent Agenda Information CCFS-311Q – Quarterly Financial Status Report for the 2nd Quarter Ended December 31, 2022
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached CCFS-311Q – Quarterly Financial Status Report for the 2nd Quarter ended December 31, 2022.

Prepared By: Aaron S. Brown, Vice Chancellor, Business and Financial Services
John Geraghty, Controller

CCFS-311Q – Quarterly Financial Status Report Background Narrative
December 31, 2022

Education Code Section 84040 specifies that financial information be periodically reported to the California Community Colleges Board of Governors. To comply with this requirement, the District prepares Form CCFS-311Q – Quarterly Financial Status Report each fiscal quarter for submission to the Chancellor’s Office. The CCFS-311Q compares actual information for the prior three fiscal years to projected information for the current fiscal year. The Revenue, Expenditure and Fund Balance are the Unrestricted Funds of the General Fund. However, the cash balance reflects both Unrestricted and Restricted Funds.

The General Fund consists of the following:

Fund 11 – Unrestricted

Resource 1000 – General Unrestricted

Resource 1080 – Community Education

Resource 1090 – Performance Riverside

Resource 1110 – Bookstore (Contractor Operated)

Resource 1170 – Customized Solutions

Fund 12 – Restricted

Resource 1050 – Parking

Resource 1070 – Student Health

Resource 1120 – Center for Social Justice and Civil Liberties

Resource 1180 – Redevelopment Pass-Through

Resource 1190 – Grants and Categorical Programs

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2022-2023

Quarter Ended: (Q2) Dec 31, 2022

District: (960) RIVERSIDE

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

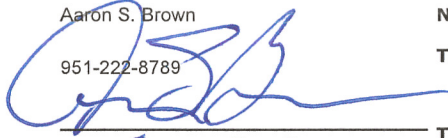
CBO Name:

Aaron S. Brown

CBO Phone:

951-222-8789

CBO Signature:



Date Signed:

2-10-2023

District Contact Person

Name:

John Geraghty

Title:

Controller

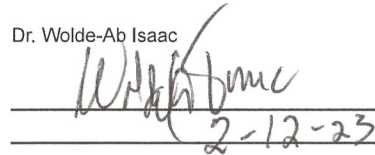
Telephone:

951-222-8041

Chief Executive Officer Name:

Dr. Wolde-Ab Isaac

CEO Signature:



Date Signed:

2-12-23

Fax:

951-222-8021

E-Mail:

john.geraghty@rccd.edu

Electronic Cert Date:

02/10/2023

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
ccfs311admin@cccco.edu

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-31 IQ
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▼

Fiscal Year: 2022-2023

District: (960) RIVERSIDE

Quarter Ended: (Q2) Dec 31, 2022

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
I.	Unrestricted General Fund Revenue, Expenditure and Fund Balance:				
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	229,585,951	231,315,424	246,940,120	263,770,000
A.2	Other Financing Sources (Object 8900)	-4,083,840	2,182,912	-911,190	-2,200,000
A.3	Total Unrestricted Revenue (A.1 + A.2)	225,502,111	233,498,336	246,028,930	261,570,000
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	236,280,295	218,024,280	235,456,836	258,980,000
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	396,051	223,610	260,331	258,899
B.3	Total Unrestricted Expenditures (B.1 + B.2)	236,676,346	218,247,890	235,717,167	259,238,899
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-11,174,235	15,250,446	10,311,763	2,331,101
D.	Fund Balance, Beginning	53,189,475	42,015,240	57,265,686	67,577,446
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	53,189,475	42,015,240	57,265,686	67,577,446
E.	Fund Balance, Ending (C. + D.2)	42,015,240	57,265,686	67,577,449	69,908,547
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	17.8%	26.2%	28.7%	27%

II. Annualized Attendance FTES:

		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
G.1	Annualized FTES (excluding apprentice and non-resident)	31,574.00	28,408.74	24,921.99	27,775.10

III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2019-20	2020-21	2021-22	2022-23
H.1	Cash, excluding borrowed funds		121,257,189	140,657,783	181,798,934
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	104,201,209	121,257,189	140,657,783	181,798,934

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	266,341,883	266,341,883	133,217,824	50%
I.2	Other Financing Sources (Object 8900)	-2,858,348	-2,858,348	-698,589	24.4%
I.3	Total Unrestricted Revenue (I.1 + I.2)	263,483,535	263,483,535	132,519,235	50.3%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	314,162,240	314,087,294	114,087,585	36.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	183,953	258,899	112,619	43.5%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	314,346,193	314,346,193	114,200,204	36.3%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-50,862,658	-50,862,658	18,319,031	
L.	Adjusted Fund Balance, Beginning	67,577,446	67,577,446	67,577,446	
L.1	Fund Balance, Ending (C. + L.2)	16,714,788	16,714,788	85,896,477	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	5.3%	5.3%		

V. Has the district settled any employee contracts during this quarter?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?
Next year?

NO
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
GENERAL FUND REVENUE AND EXPENDITURE REPORT
FOR THE PERIOD ENDED DECEMBER 31, 2022**

Cash Position - Unrestricted and Restricted

	YTD Activity
Beginning Cash, July 1, 2022	\$ 145,856,413
Net Change in Accounts Receivables	30,300,955
Net Change in Accounts Payables	20,219,735
Revenue and Other Financial Sources	180,900,487
Expenditures and Other Outgo	155,039,186
Ending Cash, December 31, 2023	\$ 181,798,934

Budget and Actual Activity - Unrestricted

	Adopted Budget	Revised Budget	YTD Activity
Revenues			
Federal	\$ 216,001	\$ 216,001	\$ 31,177
State	184,195,530	184,195,530	107,014,452
Local	81,930,352	81,930,352	26,172,196
Total Revenues	266,341,883	266,341,883	133,217,824
Other Financing Sources	(2,858,348)	(2,858,348)	(698,589)
Total Revenues	263,483,535	263,483,535	132,519,235
Expenditures			
Academic Salaries	\$ 111,957,145	\$ 111,887,102	\$ 51,365,141
Classified Salaries	52,497,210	52,234,663	23,910,295
Employee Benefits	72,156,430	72,166,537	27,639,486
Materials & Supplies	4,264,819	3,508,963	704,486
Services	66,706,581	67,318,624	9,901,538
Capital Outlay	6,580,055	6,971,405	566,641
Total Expenditures	314,162,240	314,087,294	114,087,585
Other Outgo - Objects	183,953	258,899	112,619
Total Expenditures and Other Outgo	314,346,193	314,346,193	114,200,205
Revenues Over (Under)			
Expenditures	\$ (50,862,658)	\$ (50,862,658)	\$ 18,319,030
Beginning Fund Balances	67,577,446	67,577,446	67,577,446
Ending Fund Balances	\$ 16,714,788	\$ 16,714,788	\$ 85,896,476
Contingency			
Unrestricted	\$ 15,814,788	\$ 15,814,788	\$ 84,996,476
Reserve	900,000	900,000	900,000
Total Contingency/Reserve	\$ 16,714,788	\$ 16,714,788	\$ 85,896,476

Board of Trustees Regular Meeting (VII.C)

Meeting	November 15, 2022
Agenda Item	Consent Agenda Information (VII.C)
Subject	Consent Agenda Information CCFS-311Q – Quarterly Financial Status Report for the 1st Quarter Ended September 30, 2022
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached CCFS-311Q – Quarterly Financial Status Report for the 1st Quarter ended September 30, 2022

Prepared By: Aaron S. Brown, Vice Chancellor, Business & Financial Services
John Geraghty, Controller

CCFS-311Q – Quarterly Financial Status Report Background Narrative September 30, 2022

Education Code Section 84040 specifies that financial information be periodically reported to the California Community Colleges Board of Governors. To comply with this requirement, the District prepares Form CCFS-311Q – Quarterly Financial Status Report each fiscal quarter for submission to the Chancellor’s Office. The CCFS-311Q compares actual information for the prior three fiscal years to projected information for the current fiscal year. The Revenue, Expenditure and Fund Balance are the Unrestricted Funds of the General Fund. However, the cash balance reflects both Unrestricted and Restricted Funds.

The General Fund consists of the following:

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Resource 1110 – Bookstore (Contractor Operated)

Resource 1170 – Customized Solutions

Fund 12 – Restricted

Resource 1050 – Parking

Resource 1070 – Student Health

Resource 1120 – Center for Social Justice and Civil Liberties

Resource 1180 – Redevelopment Pass-Through

Resource 1190 – Grants and Categorical Programs

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-31 IQ
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2022-2023

Quarter Ended: (Q1) Sep 30, 2022

District: (960) RIVERSIDE

Your Quarterly Data is Certified for this quarter.


Chief Business Officer

CBO Name: Aaron S. Brown

CBO Phone: 951-222-8789

CBO Signature:

Date Signed:


11-9-2022

District Contact Person

Name: John Geraghty

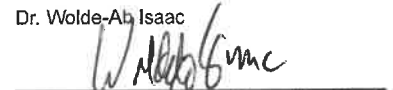
Title: Controller

Telephone: 951-222-8041

Chief Executive Officer Name: Dr. Wolde-Ab Isaac

CEO Signature:

Date Signed:


11-9-2022

Fax: 951-222-8021

E-Mail: john.geraghty@rccd.edu

Electronic Cert Date: 11/08/2022

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
ccfs311admin@cccoco.edu

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▼

Fiscal Year: 2022-2023

Quarter Ended: (Q1) Sep 30, 2022

District: (960) RIVERSIDE

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
I.	Unrestricted General Fund Revenue, Expenditure and Fund Balance:				
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	229,585,951	231,315,424	246,940,120	266,341,883
A.2	Other Financing Sources (Object 8900)	-4,083,840	2,182,912	-911,190	-2,858,348
A.3	Total Unrestricted Revenue (A.1 + A.2)	225,502,111	233,498,336	246,028,930	263,483,535
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	236,280,295	218,024,280	235,456,836	271,372,506
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	396,051	223,610	260,331	183,953
B.3	Total Unrestricted Expenditures (B.1 + B.2)	236,676,346	218,247,890	235,717,167	271,556,459
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-11,174,235	15,250,446	10,311,763	-8,072,924
D.	Fund Balance, Beginning	53,189,475	42,015,240	57,265,686	67,577,446
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	53,189,475	42,015,240	57,265,686	67,577,446
E.	Fund Balance, Ending (C. + D.2)	42,015,240	57,265,686	67,577,449	59,504,522
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	17.8%	26.2%	28.7%	21.9%

II. Annualized Attendance FTES:

		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
G.1	Annualized FTES (excluding apprentice and non-resident)	31,574.00	28,408.74	24,921.99	N/A

III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2019-20	2020-21	2021-22	2022-23
H.1	Cash, excluding borrowed funds		119,051,332	123,979,674	171,127,575
H.2	Cash, borrowed funds only		0	8,940,000	0
H.3	Total Cash (H.1+ H.2)	118,293,361	119,051,332	132,919,674	171,127,575

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	266,341,883	266,341,883	59,416,886	22.3%
I.2	Other Financing Sources (Object 8900)	-2,858,348	-2,858,348	3,451	-0.1%
I.3	Total Unrestricted Revenue (I.1 + I.2)	263,483,535	263,483,535	59,420,337	22.6%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	314,162,240	314,087,294	47,774,097	15.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	183,953	258,899	70,119	27.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	314,346,193	314,346,193	47,844,216	15.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-50,862,658	-50,862,658	11,576,121	
L.	Adjusted Fund Balance, Beginning	67,577,446	67,557,446	57,577,446	
L.1	Fund Balance, Ending (C. + L.2)	16,714,788	16,694,788	69,153,567	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	5.3%	5.3%		

V. Has the district settled any employee contracts during this quarter?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?

NO

Next year?

NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
GENERAL FUND REVENUE AND EXPENDITURE REPORT
FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

Cash Position - Unrestricted and Restricted

	YTD Activity
Beginning Cash, July 1, 2022	\$ 145,856,413
Net Change in Accounts Receivables	18,249,742
Net Change in Accounts Payables	16,501,249
Revenue and Other Financial Sources	87,450,446
Expenditures and Other Outgo	63,927,777
Ending Cash, September 30, 2022	\$ 171,127,575

Budget and Actual Activity - Unrestricted

	Adopted Budget	Revised Budget	YTD Activity
Revenues			
Federal	\$ 216,001	\$ 216,001	\$ 2,918
State	184,195,530	184,195,530	55,096,198
Local	81,930,352	81,930,352	4,317,771
Total Revenues	266,341,883	266,341,883	59,416,886
Other Financing Sources	(2,858,348)	(2,858,348)	3,451
Total Revenues	263,483,535	263,483,535	59,420,337
Expenditures			
Academic Salaries	\$ 111,957,145	\$ 111,968,223	\$ 21,588,673
Classified Salaries	52,497,210	52,504,985	12,200,108
Employee Benefits	72,156,430	72,158,923	9,100,013
Materials & Supplies	4,264,819	4,258,979	304,358
Services	66,706,581	66,853,629	3,894,587
Capital Outlay	6,580,055	6,342,555	686,359
Total Expenditures	314,162,240	314,087,294	47,774,097
Other Outgo - Objects	183,953	258,899	70,119
Total Expenditures and Other Outgo	314,346,193	314,346,193	47,844,217
Revenues Over (Under)			
Expenditures	\$ (50,862,658)	\$ (50,862,658)	\$ 11,576,121
Beginning Fund Balances	67,577,446	67,577,446	67,577,446
Ending Fund Balances	\$ 16,714,788	\$ 16,714,788	\$ 79,153,567
Contingency			
Unrestricted	\$ 15,814,788	\$ 15,814,788	\$ 78,253,567
Reserve	900,000	900,000	900,000
Total Contingency/Reserve	\$ 16,714,788	\$ 16,714,788	\$ 79,153,567