

Institution: Riverside City College (121901)
User ID: 88G3742

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2014

And ending: month/year (MMYYYY)


Month: 6

Year: 2015

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?


No

Yes - (report endowment assets)

6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

 Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	46,852,328	58,837,861
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	167,769,411	170,527,621
04	Other noncurrent assets CV=[A05-A31]	63,580,283	40,173,656
05	Total noncurrent assets	231,349,694	210,701,277
06	Total assets CV=(A01+A05)	278,202,022	269,539,138
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	3,292,955	692,599
08	Other current liabilities CV=(A09-A07)	19,443,524	16,860,497
09	Total current liabilities	22,736,479	17,553,096
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	217,296,800	137,277,685
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	217,296,800	137,277,685
13	Total liabilities CV=(A09+A12)	240,033,279	154,830,781
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	100,182,629	101,618,743
15	Restricted-expendable	15,543,924	10,354,133
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	-77,557,810	2,735,481
18	Total net assets CV=(A06-A13)	38,168,743	114,708,357

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	24,830,203	24,373,840
22	Infrastructure	0	0
23	Buildings	211,872,556	207,925,778
32	Equipment, including art and library collections	23,103,470	21,306,267
27	Construction in progress	37,254,041	18,275,102
Total for Plant, Property and Equipment CV = (A21+ .. A27)		297,060,270	271,880,987
28	Accumulated depreciation	74,490,168	65,557,753
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	25,163,680	23,766,628
02	Other federal grants (Do NOT include FDSL amounts)	410,369	347,360
03	Grants by state government	13,751,337	12,802,874
04	Grants by local government	0	0
05	Institutional grants from restricted resources	309,834	232,176
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	0	0
07	Total gross scholarships and fellowships	39,635,220	37,149,038
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	12,289,283	11,565,880
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	12,289,283	11,565,880
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	27,345,937	25,583,158

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts and allowances	8,577,905	8,914,029
	Grants and contracts - operating		
02	Federal operating grants and contracts	0	0
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	0	0
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	0	0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	2,111,603	1,760,927
26	Sales and services of educational activities	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B26)]	7,557	12,447
09	Total operating revenues	10,697,065	10,687,403

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	51,873,997	50,437,610
12	Local appropriations, education district taxes, and similar support	24,048,245	21,131,517
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	32,345,306	32,731,838
14	State nonoperating grants	13,166,849	7,390,847
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	99,670	585,308
17	Investment income	145,883	169,682
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	8,556,130	11,625,498
19	Total nonoperating revenues	130,236,080	124,072,300
27	Total operating and nonoperating revenues CV=[B19+B09]	140,933,145	134,759,703
28	12-month Student FTE from E12	11,584	11,270
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	12,166	11,957

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,225,005	2,089,338
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	1,225,005	2,089,338
25	Total all revenues and other additions CV=[B09+B19+B24]	142,158,150	136,849,041

You may use the space below to provide context for the data you've reported above.

Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

Report Total Operating AND Nonoperating Expenses in this section

		Expense Natural Classifications							
Line No.	Expense Functional Classifications	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	52,767,207	32,996,461	7,594,979	3,903,036	4,942,554	3,330,177	0	50,038,199
02	Research							0	0
03	Public service	3,583,089	1,634,831	390,253	1,148,127	244,882	164,996	0	3,844,172
05	Academic support	17,165,144	8,715,213	2,821,008	3,443,883	1,305,455	879,585	0	17,917,871
06	Student services	11,958,365	6,744,434	2,076,728	1,446,267	1,010,252	680,684	0	11,461,500
07	Institutional support	24,314,683	8,104,322	3,654,717	10,523,763	1,213,950	817,931	0	23,777,724
08	Operation and maintenance of plant (see instructions)	0	2,823,557	1,339,424	-21,228,734			17,065,753	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	27,345,937						27,345,937	25,583,158
11	Auxiliary enterprises	2,126,945	896,409	242,134	763,658	134,273	90,470	1	2,269,887
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	0	0	0	0	0	0	0	0
19	Total expenses and deductions	139,261,370	61,915,227	18,119,243	0	8,851,366	5,963,843	44,411,691	134,892,511
	Prior year amount	134,892,511	57,518,612	18,342,685		8,535,436	5,169,523	45,326,255	
20	12-month Student FTE from E12	11,584							11,270
21	Total expenses and deductions per student FTE CV=[C19/C20]	12,022							11,969

You may use the space below to provide context for the data you've reported above.

Part M - Additional (Unfunded) Pension Information

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount
01	Additional (or decreased) pension expense	5,669,925
02	Additional pension liability (or asset)	65,065,947
03	Deferred inflows of resources	18,824,486
04	Deferred outflows of resources	5,341,172

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	142,158,150	136,849,041
02	Total expenses and deductions (from C19)	139,261,370	134,892,511
03	Change in net position during year CV=(D01-D02)	2,896,780	1,956,530
04	Net position beginning of year	36,323,407	114,512,755
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-1,051,444	-1,760,928
06	Net position end of year (from A18)	38,168,743	114,708,357

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	3,385,990	3,011,781
02	Value of endowment assets at the end of the fiscal year	3,494,192	3,385,990

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	20,867,188	20,867,188			
02 Sales and services	2,111,603	0	2,111,603		
03 Federal grants/contracts (excludes Pell Grants)	7,602,056	7,602,056			
Revenue from the state government:					
04 State appropriations, current & capital	52,870,051	52,870,051			
05 State grants and contracts	13,166,849	13,166,849			
Revenue from local governments:					
06 Local appropriation, current & capital	228,951	228,951			
07 Local government grants/contracts	7,557	7,557			
08 Receipts from property and non-property taxes	28,300,068				
09 Gifts and private grants, including capital grants	99,670				
10 Interest earnings	158,744				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	62,749,562	61,853,153	896,409		
02 Employee benefits, total	20,134,798	19,892,664	242,134		
03 Payment to state retirement funds (maybe included in line 02 above)	5,432,172	5,363,845	68,327		
04 Current expenditures other than salaries	46,853,290	46,089,632	763,658		
Capital outlay:					
05 Construction	22,796,992	22,790,259	6,733		
06 Equipment purchases	4,459,604	4,439,896	19,708		
07 Land purchases	0	0	0		
08 Interest on debt outstanding, all funds and activities	5,963,843				
09 Scholarships/fellowships	39,635,220	39,635,220			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2014 - June 30, 2015

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	224,913,106
02 Long-term debt issued during fiscal year	2,291,346
03 Long-term debt retired during fiscal year	25,439,184
04 Long-term debt outstanding at end of fiscal year	201,765,268
05 Short-term debt outstanding at beginning of fiscal year	2,683,065
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2014 - June 30, 2015

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	7,347,629
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	32,599,252

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$8,577,905	6%	\$740
State appropriations	\$51,873,997	37%	\$4,478
Local appropriations	\$24,048,245	17%	\$2,076
Government grants and contracts	\$45,512,155	32%	\$3,929
Private gifts, grants, and contracts	\$99,670	0%	\$9
Investment income	\$145,883	0%	\$13
Other core revenues	\$9,788,692	7%	\$845
Total core revenues	\$140,046,547	100%	\$12,090
Total revenues	\$142,158,150		\$12,272

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$52,767,207	38%	\$4,555
Research	\$0	0%	\$0
Public service	\$3,583,089	3%	\$309
Academic support	\$17,165,144	13%	\$1,482
Institutional support	\$24,314,683	18%	\$2,099
Student services	\$11,958,365	9%	\$1,032
Other core expenses	\$27,345,937	20%	\$2,361
Total core expenses	\$137,134,425	100%	\$11,838
Total expenses	\$139,261,370		\$12,022

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	11,584
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Riverside City College (121901)

Source	Description	Severity	Resolved	Options
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Screen: Financial Position

Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	District has restated the beginning net position in the government-wide Statement of Net Position, effectively decreasing net position as of July 1, 2014, by \$145,514,085; Liabilities were restated by \$154,735,650; and all restatements were posted to Unrestricted General Fund.			
Screen Entry	The amount reported is outside the expected range of between 77,415,391 and 232,246,171 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	As the result of implementing GASB Statement No. 68, the District has restated the beginning net position in the government-wide Statement of Net Position, effectively decreasing net position as of July 1, 2014, by \$145,514,085; Liabilities were restated by \$154,735,650; and all restatements were posted to Unrestricted General Fund.			

Screen: Revenues Part 3

Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			

Screen: Net Position

Screen Entry	The reported value of Net position beginning of year (line 04) is expected to be equal to the prior year amount of Net position end of year (line 06). Please correct your data or explain. (Error #5303)	Explanation	Yes	
Reason:	District has restated the beginning net position in the government-wide Statement of Net Position, effectively decreasing net position as of July 1, 2014, by \$145,514,085; Liabilities were restated by \$154,735,650; and all restatements were posted to Unrestricted General Fund.			