

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2016"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2017"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know OR in progress (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input type="radio"/> Auxiliary enterprises
<input checked="" type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input type="radio"/> No
<input checked="" type="radio"/> Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	30,049,657	26,285,398
31	Depreciable <u>capital assets</u> , net of depreciation	64,716,488	70,792,233
04	Other noncurrent assets CV=[A05-A31]	32,294,653	33,248,473
05	Total <u>noncurrent assets</u>	97,011,141	104,040,706
06	Total assets CV=(A01+A05)	127,060,798	130,326,104
19	<u>Deferred outflows of resources</u>	11,013,105	9,251,007
Liabilities			
07	<u>Long-term debt, current portion</u>	1,688,151	2,821,745
08	Other current liabilities CV=(A09-A07)	12,129,941	9,956,862
09	Total <u>current liabilities</u>	13,818,092	12,778,607
10	<u>Long-term debt</u>	60,104,652	98,333,451
11	Other noncurrent liabilities CV=(A12-A10)	41,778,650	0
12	Total <u>noncurrent liabilities</u>	101,883,302	98,333,451
13	Total liabilities CV=(A09+A12)	115,701,394	111,112,058
20	<u>Deferred inflows of resources</u>	2,265,977	8,193,698
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	41,045,285	44,689,994
15	<u>Restricted-expendable</u>	4,424,621	3,742,581
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	-25,363,374	-28,161,220
18	Net position CV=[(A06+A19)-(A13+A20)]	20,106,532	20,271,355

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	10,331,653	10,628,560
22	<u>Infrastructure</u>	0	0
23	<u>Buildings</u>	88,672,707	92,618,612
32	Equipment, including art and <u>library collections</u>	10,502,117	10,593,605
27	<u>Construction in progress</u>	25,144,059	24,756,246
Total for Plant, Property and Equipment CV = (A21+ .. A27)		134,650,536	138,597,023
28	<u>Accumulated depreciation</u>	37,720,637	35,546,040
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	64,845,615	70,339,477
02	Total expenses and deductions for this institution AND all of its child institutions	64,273,535	66,329,633
03	Change in net position during year CV=(D01-D02)	572,080	4,009,844
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	20,271,355	16,261,511
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-736,903	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	20,106,532	20,271,355

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2016 - June 30, 2017

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	9,324,936	10,718,014
02	Other federal grants (Do NOT include FDSL amounts)	241,006	335,438
03	Grants by state government	6,243,858	19,983,998
04	Grants by local government	0	0
05	Institutional grants from restricted resources	235,735	269,074
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	0	0
07	Total revenue that funds scholarships and fellowships	16,045,535	31,306,524
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	4,902,720	5,275,238
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	4,902,720	5,275,238
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	11,142,815	26,031,286

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2016 - June 30, 2017

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts and allowances	3,675,283	3,822,405
	Grants and contracts - operating		
02	Federal operating grants and contracts	0	0
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	0	0
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	0	0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	700,764	1,186,490
26	Sales and services of educational activities	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B26)]	6,739	0
09	Total operating revenues	4,382,786	5,008,895

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	24,591,921	24,710,393
12	<u>Local appropriations, education district taxes, and similar support</u>	11,688,189	11,342,589
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	12,321,549	13,130,249
14	State nonoperating grants	8,084,800	8,074,970
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	66,421	34,784
17	<u>Investment income</u>	164,105	107,373
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	3,200,453	7,664,769
19	Total nonoperating revenues	60,117,438	65,065,127
27	Total operating and nonoperating revenues CV=[B19+B09]	64,500,224	70,074,022
28	12-month Student FTE from E12	5,315	5,293
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	12,136	13,239

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	345,391	265,455
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	345,391	265,455
25	Total all revenues and other additions	64,845,615	70,339,477

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2016 - June 30, 2017					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	21,649,526	16,991,034	14,693,487	13,562,572
02	Research	0	0	0	0
03	Public service	1,539,285	1,038,904	917,048	856,600
05	Academic support	9,136,040	6,292,801	5,729,711	4,873,283
06	Student services	9,865,377	5,858,189	6,115,925	4,553,773
07	Institutional support	9,676,695	8,870,663	3,395,729	3,602,023
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, E11)	11,142,815	26,031,286		
11	Auxiliary enterprises	1,263,797	1,246,756	719,351	592,812
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]	0	0	0	0
19	Total expenses and deductions	64,273,535	66,329,633	31,571,251	28,041,063

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	31,571,251	28,041,063
19-3	Benefits	8,526,053	8,737,410
19-4	Operation and Maintenance of Plant (as a natural expense)	6,085,903	9,372,735
19-5	Depreciation	3,731,316	3,823,497
19-6	Interest	3,216,197	1,604,192
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	11,142,815	14,750,736
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	64,273,535	66,329,633
20-1	12-month Student FTE (from E12 survey)	5,315	5,293
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	12,093	12,532

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	4,012,965	2,260,107
02	Net Pension liability	38,900,522	31,610,158
03	Deferred inflows related to pension	2,265,977	8,193,698
04	Deferred outflows related to pension	8,927,581	6,887,969

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	1,335,329	1,788,565
02	Value of <u>endowment assets</u> at the end of the fiscal year	1,412,596	1,854,900

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	8,578,003	8,578,003			
02 Sales and services	700,764	<input type="text"/>	700,764		<input type="text" value="0"/>
03 Federal grants/contracts (excludes Pell Grants)	13,135,768	<input type="text" value="13,135,768"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:					
04 State appropriations, current & capital	24,890,287	<input type="text" value="24,890,287"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05 State grants and contracts	8,084,800	<input type="text" value="8,084,800"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:					
06 Local appropriation, current & capital	47,025	<input type="text" value="47,025"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07 Local government grants/contracts	6,740	<input type="text" value="6,740"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08 Receipts from property and non-property taxes	<input type="text" value="12,879,328"/>				
09 Gifts and private grants, NOT including capital grants	<input type="text" value="66,421"/>				
10 Interest earnings	<input type="text" value="177,697"/>				
11 Dividend earnings	<input type="text" value="0"/>				
12 Realized capital gains	<input type="text" value="0"/>				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	11,856,622	11,738,303	118,319	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	4,002,920	3,948,311	54,609	0	0
04 Current expenditures including salaries	54,316,934	53,076,920	1,240,014	0	0
Capital outlays					
05 Construction	1,320,396	1,320,396	0	0	0
06 Equipment purchases	1,104,883	1,099,665	5,218	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	3,474,954				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2016 - June 30, 2017

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	96,757,144
02	Long-term debt issued during fiscal year	10,035,048
03	Long-term debt retired during fiscal year	3,220,739
04	Long-term debt outstanding at end of fiscal year	103,571,453
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	3,450,501
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	23,909,124

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Melissa Elwood"/>				
Email:	<input type="text" value="melisa.elwood@rccd.edu"/>				

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

<input type="text" value="3.00"/>	Number of Staff (including yourself)
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$3,675,283	6%	\$691
State appropriations	\$24,591,921	38%	\$4,627
Local appropriations	\$11,688,189	18%	\$2,199
Government grants and contracts	\$20,406,349	32%	\$3,839
Private gifts, grants, and contracts	\$66,421	0%	\$12
Investment income	\$164,105	0%	\$31
Other core revenues	\$3,552,583	6%	\$668
Total core revenues	\$64,144,851	100%	\$12,069
Total revenues	\$64,845,615		\$12,200

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$21,649,526	34%	\$4,073
Research	\$0	0%	\$0
Public service	\$1,539,285	2%	\$290
Academic support	\$9,136,040	14%	\$1,719
Institutional support	\$9,676,695	15%	\$1,821
Student services	\$9,865,377	16%	\$1,856
Other core expenses	\$11,142,815	18%	\$2,096
Total core expenses	\$63,009,738	100%	\$11,855
Total expenses	\$64,273,535		\$12,093

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	5,315

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Moreno Valley College (460394)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Calculated field; matches our audit.			
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 2,929,095 and 8,787,283 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Increase in expenses related to contractual increase, COLA, filling of previously-vacant positions, and increase in discretionary spending.			
Screen: Expenses Part 2				
Screen Entry	The amount reported is outside the expected range of between 802,096 and 2,406,288 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	allocation of district-wide interest for this college			
Screen: Pension				
Screen Entry	The amount reported is outside the expected range of between 1,469,070 and 3,051,144 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	allocation of district-wide pension expense for this college			
Screen Entry	The amount reported is outside the expected range of between 5,325,904 and 11,061,492 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	allocation of district-wide deferred outflows related to pension for this college			
Screen: Endowment data				
Screen Entry	The value of endowment assets at the beginning of the fiscal year (line 01) is expected to be equal to the prior year value of endowment assets at the end of the fiscal year (line 02). Please correct your data or explain. (Error #5186)	Explanation	Yes	
Reason:	reclassification of endowed assets at the Foundation level occurred during FY 16/17			