

## Agenda Item (VII-B)

Meeting            2/21/2012 - Regular

Agenda Item        Consent Agenda Information (VII-B)

Subject            Monthly Financial Report

College/District    District

Information Only

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### **Background Narrative:**

See the attached monthly Financial Report for January 2011.

Prepared By: Jim Buysse, Vice Chancellor, Administration & Finance  
Bill Bogle, Controller

### **Attachments:**

[January 2012 Financial Report - February 21, 2012](#)

## Monthly Financial Report for January 2011 February 21, 2012

The Financial Report provides summary financial information, by Resource, for the period July 1, 2011 through January 31, 2012. The report presents the current year adopted budget, revised budget and year-to-date actual financial activity along with prior year actual financial information for comparison purposes.

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED JANUARY 31, 2012**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 141,369,852	\$ 133,490,346	\$ 133,490,346	\$ 73,980,686
Inter/Intrafund Transfer from				
La Sierra Capital Fund (Resource 4130)	3,390,000	1,615,982	1,615,982	1,615,982
District Bookstore (Resource 1110)	247,943	171,169	171,169	42,792
Total Revenues	\$ 145,007,795	\$ 135,277,497	\$ 135,277,497	\$ 75,639,460
Expenditures				
Academic Salaries	\$ 65,395,190	\$ 60,450,881	\$ 60,431,498	\$ 32,492,284
Classified Salaries	30,366,484	30,138,861	29,957,595	16,975,114
Employee Benefits	28,575,184	30,501,173	30,603,796	15,322,541
Materials & Supplies	1,976,479	2,291,659	2,392,599	1,085,714
Services	13,557,871	14,828,543	14,750,885	6,627,944
Capital Outlay	848,145	811,145	885,889	222,953
Intrafund Transfers For:				
DSP&S Program (Resource 1190)	665,157	665,157	665,157	332,578
Federal Work Study (Resource 1190)	188,189	239,280	239,280	28,552
Instr. Equipment Match (Resource 1190)	13,002	0	0	0
Performance Riverside (Resource 1090)	0	730,982	730,982	730,982
ARRA Stimulus Backfill (Resource 1190)	58,361	0	0	0
General Fund Backfill (Resource 1190)	1,068,932	1,068,618	1,068,618	524,507
Interfund Transfer to:				
Resource 4130	0	678,000	678,000	339,000
Resource 6100	250,000	250,000	250,000	125,000
Total Expenditures	\$ 142,962,994	\$ 142,654,299	\$ 142,654,299	\$ 74,807,169
Revenues Over (Under) Expenditures	\$ 2,044,801	\$ (7,376,802)	\$ (7,376,802)	\$ 832,291
Beginning Fund Balance	11,172,448	13,217,249	13,217,249	13,217,249
Ending Fund Balance	\$ 13,217,249	\$ 5,840,447	\$ 5,840,447	\$ 14,049,540
Ending Cash Balance				\$ 17,391,024

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,152,681	\$ 2,167,591	\$ 2,167,591	\$ 1,101,960
Expenditures				
Classified Salaries	\$ 1,078,827	\$ 1,203,264	\$ 1,203,264	\$ 662,145
Employee Benefits	362,205	410,752	410,752	205,402
Materials & Supplies	48,143	70,591	56,166	20,683
Services	324,576	450,944	464,302	220,216
Capital Outlay	217,002	192,443	193,510	48,601
Total Expenditures	\$ 2,030,753	\$ 2,327,994	\$ 2,327,994	\$ 1,157,047
Revenues Over (Under) Expenditures	\$ 121,928	\$ (160,403)	\$ (160,403)	\$ (55,087)
Beginning Fund Balance	627,305	749,233	749,233	749,233
Ending Fund Balance	\$ 749,233	\$ 588,830	\$ 588,830	\$ 694,146
Ending Cash Balance				\$ 711,761

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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,529,009	\$ 1,519,066	\$ 1,519,066	\$ 645,659
Expenditures				
Academic Salaries	\$ 321,514	\$ 342,761	\$ 342,761	\$ 177,454
Classified Salaries	443,810	683,898	683,898	277,760
Employee Benefits	177,765	240,646	240,646	94,905
Materials & Supplies	120,862	143,753	138,913	47,900
Services	263,898	455,160	460,000	188,008
Capital Outlay	53,444	45,447	45,447	213
Total Expenditures	\$ 1,381,293	\$ 1,911,665	\$ 1,911,665	\$ 786,240
Revenues Over (Under) Expenditures	\$ 147,716	\$ (392,599)	\$ (392,599)	\$ (140,581)
Beginning Fund Balance	<u>2,022,740</u>	<u>2,170,456</u>	<u>2,170,456</u>	<u>2,170,456</u>
Ending Fund Balance	<u>\$ 2,170,456</u>	<u>\$ 1,777,857</u>	<u>\$ 1,777,857</u>	<u>\$ 2,029,875</u>
Ending Cash Balance				<u>\$ 1,978,385</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

**Fund 11, Resource 1080 - Community Education**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 901,927	\$ 830,100	\$ 830,100	\$ 369,590
Expenditures				
Academic Salaries	\$ 4,169	\$ 4,185	\$ 4,185	\$ 2,441
Classified Salaries	356,558	298,619	298,619	149,812
Employee Benefits	81,513	59,855	59,855	28,613
Materials & Supplies	5,161	3,600	3,600	1,083
Services	410,859	377,807	377,807	191,481
Total Expenditures	\$ 858,260	\$ 744,066	\$ 744,066	\$ 373,430
Revenues Over (Under) Expenditures	\$ 43,667	\$ 86,034	\$ 86,034	\$ (3,840)
Beginning Fund Balance	(90,690)	(47,023)	(47,023)	(47,023)
Ending Fund Balance	<u>\$ (47,023)</u>	<u>\$ 39,011</u>	<u>\$ 39,011</u>	<u>\$ (50,863)</u>
Ending Cash Balance				<u>\$ (47,247)</u>

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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 846,073	\$ 900,000	\$ 900,000	\$ 394,125
Intrafund Transfer from General Operating (Resource 1000)	<u>0</u>	<u>730,982</u>	<u>730,982</u>	<u>730,982</u>
Total Revenues	<u>\$ 846,073</u>	<u>\$ 1,630,982</u>	<u>\$ 1,630,982</u>	<u>\$ 1,125,107</u>
Expenditures				
Classified Salaries	\$ 319,472	\$ 303,290	\$ 303,290	\$ 177,402
Employee Benefits	122,769	140,383	140,383	61,628
Materials & Supplies	29,131	27,750	27,750	7,415
Services	<u>403,035</u>	<u>375,243</u>	<u>375,243</u>	<u>188,293</u>
Total Expenditures	<u>\$ 874,407</u>	<u>\$ 846,666</u>	<u>\$ 846,666</u>	<u>\$ 434,738</u>
Revenues Over (Under) Expenditures	\$ (28,334)	\$ 784,316	\$ 784,316	\$ 690,369
Beginning Fund Balance	<u>(755,982)</u>	<u>(784,316)</u>	<u>(784,316)</u>	<u>(784,316)</u>
Ending Fund Balance	<u>\$ (784,316)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (93,947)</u>
Ending Cash Balance				<u>\$ (107,099)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 638,018	\$ 532,938	\$ 532,938	\$ 267,807
Expenditures				
Services	\$ 43,830	\$ 43,830	\$ 43,830	\$ 21,871
Interfund Transfer to Food Services (Resource 3200)	382,790	323,129	323,129	212,334
Intrafund Transfer to General Operating (Resource 1000)	247,943	171,169	171,169	42,792
Total Expenditures	\$ 674,563	\$ 538,128	\$ 538,128	\$ 276,997
Revenues Over (Under) Expenditures	\$ (36,545)	\$ (5,190)	\$ (5,190)	\$ (9,190)
Beginning Fund Balance	46,735	10,190	10,190	10,190
Ending Fund Balance	\$ 10,190	\$ 5,000	\$ 5,000	\$ 1,000
Ending Cash Balance				\$ 1,000



**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 66,111	\$ 219,400	\$ 219,400	\$ 24,066
Expenditures				
Academic Salaries	\$ 4,036	\$ 16,672	\$ 21,322	\$ 23,536
Classified Salaries	32,176	4,978	4,978	3,288
Employee Benefits	13,351	4,178	4,777	4,080
Materials & Supplies	2,563	6,925	6,925	909
Services	30,609	91,207	85,958	18,680
Total Expenditures	\$ 82,735	\$ 123,960	\$ 123,960	\$ 50,493
Revenues Over (Under) Expenditures	\$ (16,624)	\$ 95,440	\$ 95,440	\$ (26,427)
Beginning Fund Balance	71,173	54,549	54,549	54,549
Ending Fund Balance	\$ 54,549	\$ 149,989	\$ 149,989	\$ 28,122
Ending Cash Balance				\$ 29,622

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,463,675	\$ 1,440,000	\$ 1,440,000	\$ 195,948
Expenditures				
Services	\$ 193,124	\$ 218,686	\$ 218,686	\$ 104,957
Capital Outlay	905,308	3,704,871	4,654,871	1,647,878
Total Expenditures	\$ 1,098,432	\$ 3,923,557	\$ 4,873,557	\$ 1,752,835
Revenues Over (Under) Expenditures	\$ 365,243	\$ (2,483,557)	\$ (3,433,557)	\$ (1,556,887)
Beginning Fund Balance	9,042,422	9,407,665	9,407,665	9,407,665
Ending Fund Balance	\$ 9,407,665	\$ 6,924,108	\$ 5,974,108	\$ 7,850,778
Ending Cash Balance				\$ 7,550,778

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 22,076,924	\$ 26,206,794	\$ 29,745,257	\$ 10,031,342
Intrafund Transfers from				
General Operating (Resource 1000)				
For DSP&S	913,239	774,123	774,123	387,061
For EOPS	188,514	210,999	210,999	105,500
For Federal Work Study	188,189	239,280	239,280	28,552
For Instructional Equipment	13,002	0	0	0
For Matriculation	590,049	637,905	637,905	318,953
For Middle College High School	89,995	91,145	91,145	45,572
For Foster Youth Independent Living	5,372	0	0	0
For CITD Grant	5,281	0	0	0
For General Fund Backfill	0	19,603	19,603	0
Total Revenues	<u>\$ 24,070,565</u>	<u>\$ 28,179,849</u>	<u>\$ 31,718,312</u>	<u>\$ 10,916,980</u>
Expenditures				
Academic Salaries	\$ 4,375,064	\$ 4,620,091	\$ 5,065,479	\$ 2,006,553
Classified Salaries	8,068,622	7,267,785	7,875,509	4,077,883
Employee Benefits	3,646,897	3,725,008	4,114,126	1,723,031
Materials & Supplies	1,740,797	1,945,456	1,929,197	396,934
Services	3,323,044	5,811,006	6,995,243	1,381,246
Capital Outlay	1,936,353	2,544,548	3,338,381	601,979
Student Grants (Financial, Book, Meal, Transportation)	979,788	2,265,955	2,400,377	321,049
Total Expenditures	<u>\$ 24,070,565</u>	<u>\$ 28,179,849</u>	<u>\$ 31,718,312</u>	<u>\$ 10,508,675</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 408,305
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 408,305</u>
Ending Cash Balance				<u>\$ 326,770</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy on Spruce Street. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,935,677	\$ 1,864,378	\$ 1,864,378	\$ 849,418
Interfund Transfers from Contractor-Operated Bookstore (Resource 1110)	<u>382,790</u>	<u>323,129</u>	<u>323,129</u>	<u>212,334</u>
Total Revenues	<u>\$ 2,318,467</u>	<u>\$ 2,187,507</u>	<u>\$ 2,187,507</u>	<u>\$ 1,061,752</u>
Expenditures				
Classified Salaries	\$ 834,623	\$ 830,934	\$ 838,934	\$ 451,087
Employee Benefits	336,975	346,640	346,640	160,067
Materials & Supplies	978,826	908,808	899,521	407,955
Services	281,829	146,102	147,389	72,415
Capital Outlay	<u>4,847</u>	<u>13,496</u>	<u>13,496</u>	<u>13,496</u>
Total Expenditures	<u>\$ 2,437,100</u>	<u>\$ 2,245,980</u>	<u>\$ 2,245,980</u>	<u>\$ 1,105,020</u>
Revenues Over (Under) Expenditures	\$ (118,633)	\$ (58,473)	\$ (58,473)	\$ (43,268)
Beginning Fund Balance	<u>177,106</u>	<u>58,473</u>	<u>58,473</u>	<u>58,473</u>
Ending Fund Balance	<u>\$ 58,473</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 15,205</u>
Ending Cash Balance				<u>\$ 6,585</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Child Care was established to manage the finances of the District's child care centers at all three colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,071,499	\$ 1,126,323	\$ 1,126,323	\$ 514,934
Expenditures				
Academic Salaries	\$ 677,471	\$ 693,572	\$ 676,272	\$ 323,017
Classified Salaries	170,506	171,301	171,301	71,150
Employee Benefits	141,881	166,023	166,023	68,187
Materials & Supplies	39,667	41,150	41,150	17,141
Services	48,687	79,537	80,637	25,778
Capital Outlay	6,744	1,500	17,700	1,537
Total Expenditures	\$ 1,084,956	\$ 1,153,083	\$ 1,153,083	\$ 506,810
Revenues Over (Under) Expenditures	\$ (13,457)	\$ (26,760)	\$ (26,760)	\$ 8,124
Beginning Fund Balance	40,217	26,760	26,760	26,760
Ending Fund Balance	\$ 26,760	\$ 0	\$ 0	\$ 34,884
Ending Cash Balance				\$ 47,256

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects. The funding sources are state funds and matching funds for Scheduled Maintenance from the District's General Obligation Bond Funded Capital Outlay Projects (Resource 4160). The State has suspended funding Scheduled Maintenance.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 30,377,254	\$ 9,905,601	\$ 12,877,601	\$ 4,026,235
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>30,377,254</u>	<u>9,905,601</u>	<u>12,877,601</u>	<u>9,646,552</u>
Total Expenditures	\$ <u>30,377,254</u>	\$ <u>9,905,601</u>	\$ <u>12,877,601</u>	\$ <u>9,646,552</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ (5,620,317)
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>(5,620,317)</u>
Ending Cash Balance				<u>\$ (5,620,317)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Non-State Funded Capital Outlay Projects was established to account for financial activities related to the acquisition or construction of major capital projects that are funded from non-state revenue sources.

**Fund 41, Resource 4120 - Non-State Funded Capital Outlay Projects**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 545,402	\$ 5	\$ 5	\$ 0
Expenditures				
Capital Outlay	\$ 545,400	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 545,400	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 2	\$ 5	\$ 5	\$ 0
Beginning Fund Balance	552	554	554	554
Ending Fund Balance	\$ 554	\$ 559	\$ 559	\$ 554
Ending Cash Balance				\$ 554

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 74,877	\$ 35,000	\$ 35,000	\$ 15,555
Interfund Transfer from General Operating (Resource 1000)	<u>0</u>	<u>678,000</u>	<u>678,000</u>	<u>339,000</u>
Total Revenues	<u>\$ 74,877</u>	<u>\$ 713,000</u>	<u>\$ 713,000</u>	<u>\$ 354,555</u>
Expenditures				
Services	\$ 23,255	\$ 24,108	\$ 24,108	\$ 14,275
Capital Outlay	78,866	1,465,755	1,465,755	0
Interfund Transfer to General Operating (Resource 1000)	<u>3,390,000</u>	<u>1,615,982</u>	<u>1,615,982</u>	<u>1,615,982</u>
Total Expenditures	<u>\$ 3,492,121</u>	<u>\$ 3,105,845</u>	<u>\$ 3,105,845</u>	<u>\$ 1,630,257</u>
Revenues Over (Under) Expenditures	\$ (3,417,244)	\$ (2,392,845)	\$ (2,392,845)	\$ (1,275,702)
Beginning Fund Balance	<u>12,324,957</u>	<u>8,907,713</u>	<u>8,907,713</u>	<u>8,907,713</u>
Ending Fund Balance	<u>\$ 8,907,713</u>	<u>\$ 6,514,868</u>	<u>\$ 6,514,868</u>	<u>\$ 7,632,011</u>
Ending Cash Balance				<u>\$ 7,332,011</u>



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General Obligation Bond Funded Capital Outlay Projects was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 41, Resource 4160 - General Obligation Bond Funded Capital Outlay Projects**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,034,361	\$ 180,000	\$ 180,000	\$ 62,154
Expenditures				
Classified Salaries	\$ 265,299	\$ 472,362	\$ 472,362	\$ 143,654
Employee Benefits	114,930	219,294	219,294	53,578
Materials & Supplies	442	0	24,645	24,645
Services	651,818	281,192	569,093	181,534
Capital Outlay	11,040,209	30,271,122	29,788,576	1,051,298
Total Expenditures	\$ 12,072,698	\$ 31,243,970	\$ 31,073,970	\$ 1,454,709
Revenues Over (Under) Expenditures	\$ (11,038,337)	\$ (31,063,970)	\$ (30,893,970)	\$ (1,392,555)
Beginning Fund Balance	43,746,726	32,708,389	32,708,389	32,708,389
Ending Fund Balance	\$ 32,708,389	\$ 1,644,419	\$ 1,814,419	\$ 31,315,834
Ending Cash Balance				\$ 31,482,248

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General Obligation Series 2010D Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 41, Resource 4170 - General Obligation Bond Series 2010D Capital Appreciation Bonds**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget *	Year to Date Activity
Revenues	\$ 32,919	\$ 30,000	\$ 30,000	\$ 14,006
Proceeds from General Obligation Bond Series D	<u>7,699,278</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 7,732,197</u>	<u>\$ 30,000</u>	<u>\$ 30,000</u>	<u>\$ 14,006</u>
Expenditures				
Services	\$ 3,594	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>348,145</u>	<u>7,165,460</u>	<u>7,335,460</u>	<u>313,211</u>
Total Expenditures	<u>\$ 351,739</u>	<u>\$ 7,165,460</u>	<u>\$ 7,335,460</u>	<u>\$ 313,211</u>
Revenues Over (Under) Expenditures	\$ 7,380,458	\$ (7,135,460)	\$ (7,305,460)	\$ (299,205)
Beginning Fund Balance	<u>0</u>	<u>7,380,458</u>	<u>7,380,458</u>	<u>7,380,458</u>
Ending Fund Balance	<u>\$ 7,380,458</u>	<u>\$ 244,998</u>	<u>\$ 74,998</u>	<u>\$ 7,081,253</u>
Ending Cash Balance				<u>\$ 7,081,253</u>

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General Obligation Series 2010D Build America Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 41, Resource 4180 - General Obligation Bond Series 2010D Build America Bonds**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget*	Year to Date Activity
Revenues	\$ 420,193	\$ 375,000	\$ 375,000	\$ 150,686
Proceeds from General Obligation Bond Series D	<u>102,300,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 102,720,193</u>	<u>\$ 375,000</u>	<u>\$ 375,000</u>	<u>\$ 150,686</u>
Expenditures				
Classified Salaries	\$ 0	\$ 0	\$ 0	\$ 18,683
Employee Benefits	0	0	0	1,269
Services	282,208	177,297	239,429	167,738
Capital Outlay	<u>19,359,893</u>	<u>79,103,140</u>	<u>79,041,008</u>	<u>16,526,183</u>
Total Expenditures	<u>\$ 19,642,101</u>	<u>\$ 79,280,437</u>	<u>\$ 79,280,437</u>	<u>\$ 16,713,873</u>
Revenues Over (Under) Expenditures	\$ 83,078,092	\$ (78,905,437)	\$ (78,905,437)	\$ (16,563,187)
Beginning Fund Balance	<u>0</u>	<u>83,078,092</u>	<u>83,078,092</u>	<u>83,078,092</u>
Ending Fund Balance	<u>\$ 83,078,092</u>	<u>\$ 4,172,655</u>	<u>\$ 4,172,655</u>	<u>\$ 66,514,905</u>
Ending Cash Balance				<u>\$ 67,407,924</u>

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Health and Liability Self-Insurance is used to account for the revenues and expenditures of the District's health and liability self-insurance programs.

**Fund 61, Resource 6100 - Health and Liability Self-Insurance**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 5,016,626	\$ 4,722,500	\$ 4,722,500	\$ 2,840,025
Interfund transfer from General Operating (Resource 1000)	250,000	250,000	250,000	125,000
Total Revenue	<u>\$ 5,266,626</u>	<u>\$ 4,972,500</u>	<u>\$ 4,972,500</u>	<u>\$ 2,965,025</u>
Expenditures				
Classified Salaries	\$ 147,385	\$ 103,842	\$ 103,842	\$ 53,664
Employee Benefits	60,892	47,858	47,858	22,812
Materials & Supplies	46,645	3,200	3,200	46,260
Services	4,485,341	5,709,584	5,732,584	3,526,513
Capital Outlay	168,686	40,000	17,000	386,170
Total Expenditures	<u>\$ 4,908,949</u>	<u>\$ 5,904,484</u>	<u>\$ 5,904,484</u>	<u>\$ 4,035,419</u>
Revenues Over (Under) Expenditures	\$ 357,677	\$ (931,984)	\$ (931,984)	\$ (1,070,394)
Beginning Fund Balance	<u>1,752,955</u>	<u>2,110,632</u>	<u>2,110,632</u>	<u>2,110,632</u>
Ending Fund Balance	<u>\$ 2,110,632</u>	<u>\$ 1,178,648</u>	<u>\$ 1,178,648</u>	<u>\$ 1,040,238</u>
Ending Cash Balance				<u>\$ 1,750,368</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Workers' Compensation Self-Insurance is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Workers' Compensation Self-Insurance**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,808,806	\$ 1,685,176	\$ 1,685,176	\$ 933,933
Expenditures				
Classified Salaries	\$ 56,663	\$ 47,545	\$ 47,545	\$ 39,273
Employee Benefits	23,828	19,677	19,677	10,187
Materials & Supplies	0	300	300	0
Services	(695,628)	1,234,100	1,234,100	705,956
Total Expenditures	\$ (615,137)	\$ 1,301,622	\$ 1,301,622	\$ 755,416
Revenues Over (Under) Expenditures	\$ 2,423,943	\$ 383,554	\$ 383,554	\$ 178,517
Beginning Fund Balance	797,079	3,221,022	3,221,022	3,221,022
Ending Fund Balance	\$ 3,221,022	\$ 3,604,576	\$ 3,604,576	\$ 3,399,539
Ending Cash Balance				\$ 4,676,207

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 688,812	\$ 700,000	\$ 700,000	\$ 326,257
Expenditures				
Materials & Supplies	\$ 624,286	\$ 700,000	\$ 700,000	\$ 386,811
Total Expenditures	\$ 624,286	\$ 700,000	\$ 700,000	\$ 386,811
Revenues Over (Under) Expenditures	\$ 64,526	\$ 0	\$ 0	\$ (60,554)
Beginning Fund Balance	930,035	994,561	994,561	994,561
Ending Fund Balance	<u>\$ 994,561</u>	<u>\$ 994,561</u>	<u>\$ 994,561</u>	<u>\$ 934,007</u>
Ending Cash Balance				<u>\$ 2,038,023</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs as well as the State's Cal Grant Program.

**Student Financial Aid**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 51,887,581</u>	<u>\$ 51,337,725</u>	<u>\$ 51,337,725</u>	<u>\$ 21,891,578</u>
Expenditures				
Other				
Scholarships and Grant Reimbursements	<u>\$ 51,887,581</u>	<u>\$ 51,337,725</u>	<u>\$ 51,337,725</u>	<u>\$ 21,510,410</u>
Total Expenditures	<u>\$ 51,887,581</u>	<u>\$ 51,337,725</u>	<u>\$ 51,337,725</u>	<u>\$ 21,510,410</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 381,168
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 381,168</u>
Ending Cash Balance				<u>\$ 543,271</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3	\$ 0	\$ 0	\$ 6
Expenditures				
Services	\$ 20	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 20	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (17)	\$ 0	\$ 0	\$ 6
Beginning Fund Balance	<u>16,240</u>	<u>16,223</u>	<u>16,223</u>	<u>16,223</u>
Ending Fund Balance	<u>\$ 16,223</u>	<u>\$ 16,223</u>	<u>\$ 16,223</u>	<u>\$ 16,229</u>
Ending Cash Balance				<u><u>\$ 16,229</u></u>



## Agenda Item (VII-A)

Meeting            3/20/2012 - Regular

Agenda Item       Consent Agenda Information (VII-A)

Subject            Monthly Financial Report

College/District   District

Information Only

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### **Background Narrative:**

See the attached monthly Financial Report for February 2012.

Prepared By: Jim Buysse, Vice Chancellor, Administration & Finance  
Bill Bogle, Controller

### **Attachments:**

[February 2012 Financials Report - March 20, 2012](#)

## Monthly Financial Report for February 2012 March 20, 2012

The Financial Report provides summary financial information, by Resource, for the period July 1, 2011 through February 29, 2012. The report presents the current year adopted budget, revised budget and year-to-date actual financial activity along with prior year actual financial information for comparison purposes.

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 141,369,852	\$ 133,490,346	\$ 133,445,111	\$ 79,183,169
Inter/Intrafund Transfer from				
La Sierra Capital Fund (Resource 4130)	3,390,000	1,615,982	1,615,982	1,615,982
District Bookstore (Resource 1110)	247,943	171,169	171,169	0
Total Revenues	<u>\$ 145,007,795</u>	<u>\$ 135,277,497</u>	<u>\$ 135,232,262</u>	<u>\$ 80,799,151</u>
Expenditures				
Academic Salaries	\$ 65,395,190	\$ 60,450,881	\$ 60,364,674	\$ 38,330,958
Classified Salaries	30,366,484	30,138,861	29,947,136	19,216,261
Employee Benefits	28,575,184	30,501,173	30,604,218	17,905,661
Materials & Supplies	1,976,479	2,291,659	2,390,766	1,168,185
Services	13,557,871	14,828,543	14,889,964	7,508,187
Capital Outlay	848,145	811,145	905,504	237,123
Intrafund Transfers For:				
DSP&S Program (Resource 1190)	665,157	665,157	665,157	332,578
Federal Work Study (Resource 1190)	188,189	239,280	239,280	78,747
Instr. Equipment Match (Resource 1190)	13,002	0	0	0
Performance Riverside (Resource 1090)	0	730,982	730,982	730,982
ARRA Stimulus Backfill (Resource 1190)	58,361	0	0	0
General Fund Backfill (Resource 1190)	1,068,932	1,068,618	1,068,618	524,507
Interfund Transfer to:				
Resource 4130	0	678,000	678,000	339,000
Resource 6100	250,000	250,000	250,000	125,000
Total Expenditures	<u>\$ 142,962,994</u>	<u>\$ 142,654,299</u>	<u>\$ 142,734,299</u>	<u>\$ 86,497,189</u>
Revenues Over (Under) Expenditures	\$ 2,044,801	\$ (7,376,802)	\$ (7,502,037)	\$ (5,698,038)
Beginning Fund Balance	<u>11,172,448</u>	<u>13,217,249</u>	<u>13,342,484</u>	<u>13,342,484</u>
Ending Fund Balance	<u>\$ 13,217,249</u>	<u>\$ 5,840,447</u>	<u>\$ 5,840,447</u>	<u>\$ 7,644,446</u>
Ending Cash Balance				<u>\$ 18,017,895</u>

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,152,681	\$ 2,167,591	\$ 2,167,591	\$ 1,289,725
Expenditures				
Classified Salaries	\$ 1,078,827	\$ 1,203,264	\$ 1,203,264	\$ 753,304
Employee Benefits	362,205	410,752	410,752	242,777
Materials & Supplies	48,143	70,591	56,166	25,283
Services	324,576	450,944	464,302	267,758
Capital Outlay	217,002	192,443	193,510	49,182
Total Expenditures	\$ 2,030,753	\$ 2,327,994	\$ 2,327,994	\$ 1,338,304
Revenues Over (Under) Expenditures	\$ 121,928	\$ (160,403)	\$ (160,403)	\$ (48,579)
Beginning Fund Balance	627,305	749,233	749,233	749,233
Ending Fund Balance	\$ 749,233	\$ 588,830	\$ 588,830	\$ 700,654
Ending Cash Balance				\$ 718,269

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,529,009	\$ 1,519,066	\$ 1,519,066	\$ 1,067,397
Expenditures				
Academic Salaries	\$ 321,514	\$ 342,761	\$ 342,761	\$ 202,671
Classified Salaries	443,810	683,898	683,898	328,587
Employee Benefits	177,765	240,646	240,646	112,325
Materials & Supplies	120,862	143,753	138,913	50,284
Services	263,898	455,160	460,000	196,010
Capital Outlay	53,444	45,447	45,447	213
Total Expenditures	\$ 1,381,293	\$ 1,911,665	\$ 1,911,665	\$ 890,090
Revenues Over (Under) Expenditures	\$ 147,716	\$ (392,599)	\$ (392,599)	\$ 177,307
Beginning Fund Balance	<u>2,022,740</u>	<u>2,170,456</u>	<u>2,170,456</u>	<u>2,170,456</u>
Ending Fund Balance	<u>\$ 2,170,456</u>	<u>\$ 1,777,857</u>	<u>\$ 1,777,857</u>	<u>\$ 2,347,763</u>
Ending Cash Balance				<u>\$ 2,296,307</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

**Fund 11, Resource 1080 - Community Education**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 901,927	\$ 830,100	\$ 830,100	\$ 408,222
Expenditures				
Academic Salaries	\$ 4,169	\$ 4,185	\$ 4,185	\$ 2,790
Classified Salaries	356,558	298,619	298,619	161,937
Employee Benefits	81,513	59,855	59,855	33,178
Materials & Supplies	5,161	3,600	3,600	1,083
Services	410,859	377,807	377,807	199,714
Total Expenditures	\$ 858,260	\$ 744,066	\$ 744,066	\$ 398,702
Revenues Over (Under) Expenditures	\$ 43,667	\$ 86,034	\$ 86,034	\$ 9,520
Beginning Fund Balance	(90,690)	(47,023)	(47,023)	(47,023)
Ending Fund Balance	\$ (47,023)	\$ 39,011	\$ 39,011	\$ (37,503)
Ending Cash Balance				\$ (33,886)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 846,073	\$ 900,000	\$ 900,000	\$ 419,185
Intrafund Transfer from General Operating (Resource 1000)	<u>0</u>	<u>730,982</u>	<u>730,982</u>	<u>730,982</u>
Total Revenues	<u>\$ 846,073</u>	<u>\$ 1,630,982</u>	<u>\$ 1,630,982</u>	<u>\$ 1,150,167</u>
Expenditures				
Classified Salaries	\$ 319,472	\$ 303,290	\$ 303,290	\$ 206,201
Employee Benefits	122,769	140,383	140,383	73,720
Materials & Supplies	29,131	27,750	27,750	7,692
Services	<u>403,035</u>	<u>375,243</u>	<u>375,243</u>	<u>211,878</u>
Total Expenditures	<u>\$ 874,407</u>	<u>\$ 846,666</u>	<u>\$ 846,666</u>	<u>\$ 499,491</u>
Revenues Over (Under) Expenditures	\$ (28,334)	\$ 784,316	\$ 784,316	\$ 650,676
Beginning Fund Balance	<u>(755,982)</u>	<u>(784,316)</u>	<u>(784,316)</u>	<u>(784,316)</u>
Ending Fund Balance	<u>\$ (784,316)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (133,640)</u>
Ending Cash Balance				<u>\$ (146,792)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 638,018	\$ 532,938	\$ 532,938	\$ 267,808
Expenditures				
Services	\$ 43,830	\$ 43,830	\$ 43,830	\$ 21,877
Interfund Transfer to Food Services (Resource 3200)	382,790	323,129	323,129	255,126
Intrafund Transfer to General Operating (Resource 1000)	247,943	171,169	171,169	0
Total Expenditures	\$ 674,563	\$ 538,128	\$ 538,128	\$ 277,003
Revenues Over (Under) Expenditures	\$ (36,545)	\$ (5,190)	\$ (5,190)	\$ (9,195)
Beginning Fund Balance	46,735	10,190	10,190	10,190
Ending Fund Balance	\$ 10,190	\$ 5,000	\$ 5,000	\$ 995
Ending Cash Balance				\$ 995



**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 66,111	\$ 219,400	\$ 219,400	\$ 29,466
Expenditures				
Academic Salaries	\$ 4,036	\$ 16,672	\$ 21,322	\$ 26,611
Classified Salaries	32,176	4,978	4,978	3,702
Employee Benefits	13,351	4,178	4,777	4,660
Materials & Supplies	2,563	6,925	6,925	909
Services	30,609	91,207	85,958	20,435
Total Expenditures	\$ 82,735	\$ 123,960	\$ 123,960	\$ 56,317
Revenues Over (Under) Expenditures	\$ (16,624)	\$ 95,440	\$ 95,440	\$ (26,851)
Beginning Fund Balance	71,173	54,549	54,549	54,549
Ending Fund Balance	\$ 54,549	\$ 149,989	\$ 149,989	\$ 27,698
Ending Cash Balance				\$ 29,198

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,463,675	\$ 1,440,000	\$ 1,440,000	\$ 197,738
Expenditures				
Services	\$ 193,124	\$ 218,686	\$ 218,686	\$ 116,168
Capital Outlay	905,308	3,704,871	4,654,871	2,472,642
Total Expenditures	\$ 1,098,432	\$ 3,923,557	\$ 4,873,557	\$ 2,588,810
Revenues Over (Under) Expenditures	\$ 365,243	\$ (2,483,557)	\$ (3,433,557)	\$ (2,391,072)
Beginning Fund Balance	9,042,422	9,407,665	9,407,665	9,407,665
Ending Fund Balance	\$ 9,407,665	\$ 6,924,108	\$ 5,974,108	\$ 7,016,593
Ending Cash Balance				\$ 6,716,593

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 22,076,924	\$ 26,206,794	\$ 30,747,116	\$ 12,671,892
Intrafund Transfers from				
General Operating (Resource 1000)				
For DSP&S	913,239	774,123	774,123	387,061
For EOPS	188,514	210,999	105,500	105,500
For Federal Work Study	188,189	239,280	239,280	78,747
For Instructional Equipment	13,002	0	0	0
For Matriculation	590,049	637,905	637,905	318,953
For Middle College High School	89,995	91,145	91,145	45,572
For Foster Youth Independent Living	5,372	0	0	0
For CITD Grant	5,281	0	0	0
For General Fund Backfill	0	19,603	117,782	0
Total Revenues	<u>\$ 24,070,565</u>	<u>\$ 28,179,849</u>	<u>\$ 32,712,851</u>	<u>\$ 13,607,725</u>
Expenditures				
Academic Salaries	\$ 4,375,064	\$ 4,620,091	\$ 5,051,919	\$ 2,392,474
Classified Salaries	8,068,622	7,267,785	8,150,718	4,520,081
Employee Benefits	3,646,897	3,725,008	4,231,137	2,043,287
Materials & Supplies	1,740,797	1,945,456	2,045,556	416,474
Services	3,323,044	5,811,006	7,459,075	1,850,565
Capital Outlay	1,936,353	2,544,548	3,381,287	656,600
Student Grants (Financial, Book, Meal, Transportation)	979,788	2,265,955	2,393,159	321,969
Total Expenditures	<u>\$ 24,070,565</u>	<u>\$ 28,179,849</u>	<u>\$ 32,712,851</u>	<u>\$ 12,201,450</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 1,406,275
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,406,275</u>
Ending Cash Balance				<u>\$ 1,399,477</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 MONTHLY FINANCIAL REPORT  
 FOR THE PERIOD ENDED FEBRUARY 29, 2012**

Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy on Spruce Street. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,935,677	\$ 1,864,378	\$ 1,864,378	\$ 1,027,883
Interfund Transfers from Contractor-Operated Bookstore (Resource 1110)	<u>382,790</u>	<u>323,129</u>	<u>323,129</u>	<u>255,126</u>
Total Revenues	<u>\$ 2,318,467</u>	<u>\$ 2,187,507</u>	<u>\$ 2,187,507</u>	<u>\$ 1,283,009</u>
Expenditures				
Classified Salaries	\$ 834,623	\$ 830,934	\$ 838,934	\$ 516,148
Employee Benefits	336,975	346,640	346,640	191,607
Materials & Supplies	978,826	908,808	899,521	435,416
Services	281,829	146,102	147,389	60,070
Capital Outlay	<u>4,847</u>	<u>13,496</u>	<u>13,496</u>	<u>13,496</u>
Total Expenditures	<u>\$ 2,437,100</u>	<u>\$ 2,245,980</u>	<u>\$ 2,245,980</u>	<u>\$ 1,216,737</u>
Revenues Over (Under) Expenditures	\$ (118,633)	\$ (58,473)	\$ (58,473)	\$ 66,272
Beginning Fund Balance	<u>177,106</u>	<u>58,473</u>	<u>58,473</u>	<u>58,473</u>
Ending Fund Balance	<u>\$ 58,473</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 124,745</u>
Ending Cash Balance				<u>\$ 116,125</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 MONTHLY FINANCIAL REPORT  
 FOR THE PERIOD ENDED FEBRUARY 29, 2012**

Child Care was established to manage the finances of the District's child care centers at all three colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,071,499	\$ 1,126,323	\$ 1,126,323	\$ 592,585
Expenditures				
Academic Salaries	\$ 677,471	\$ 693,572	\$ 676,272	\$ 347,663
Classified Salaries	170,506	171,301	171,301	80,167
Employee Benefits	141,881	166,023	166,023	75,355
Materials & Supplies	39,667	41,150	41,150	17,977
Services	48,687	79,537	80,637	26,861
Capital Outlay	6,744	1,500	17,700	1,538
Total Expenditures	\$ 1,084,956	\$ 1,153,083	\$ 1,153,083	\$ 549,561
Revenues Over (Under) Expenditures	\$ (13,457)	\$ (26,760)	\$ (26,760)	\$ 43,024
Beginning Fund Balance	40,217	26,760	26,760	26,760
Ending Fund Balance	\$ 26,760	\$ 0	\$ 0	\$ 69,784
Ending Cash Balance				\$ 82,983

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects. The funding sources are state funds and matching funds for Scheduled Maintenance from the District's General Obligation Bond Funded Capital Outlay Projects (Resource 4160). The State has suspended funding Scheduled Maintenance.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 30,377,254	\$ 9,905,601	\$ 12,877,601	\$ 4,101,913
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>30,377,254</u>	<u>9,905,601</u>	<u>12,877,601</u>	<u>10,298,506</u>
Total Expenditures	\$ <u>30,377,254</u>	\$ <u>9,905,601</u>	\$ <u>12,877,601</u>	\$ <u>10,298,506</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ (6,196,593)
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>(6,196,593)</u>
Ending Cash Balance				<u>\$ (6,196,593)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Non-State Funded Capital Outlay Projects was established to account for financial activities related to the acquisition or construction of major capital projects that are funded from non-state revenue sources.

**Fund 41, Resource 4120 - Non-State Funded Capital Outlay Projects**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 545,402	\$ 5	\$ 5	\$ 0
Expenditures				
Capital Outlay	\$ 545,400	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 545,400	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 2	\$ 5	\$ 5	\$ 0
Beginning Fund Balance	552	554	554	554
Ending Fund Balance	\$ 554	\$ 559	\$ 559	\$ 554
Ending Cash Balance				\$ 554

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 74,877	\$ 35,000	\$ 35,000	\$ 15,555
Interfund Transfer from General Operating (Resource 1000)	<u>0</u>	<u>678,000</u>	<u>678,000</u>	<u>339,000</u>
Total Revenues	<u>\$ 74,877</u>	<u>\$ 713,000</u>	<u>\$ 713,000</u>	<u>\$ 354,555</u>
Expenditures				
Services	\$ 23,255	\$ 24,108	\$ 24,108	\$ 14,275
Capital Outlay	78,866	1,465,755	1,465,755	0
Interfund Transfer to General Operating (Resource 1000)	<u>3,390,000</u>	<u>1,615,982</u>	<u>1,615,982</u>	<u>1,615,982</u>
Total Expenditures	<u>\$ 3,492,121</u>	<u>\$ 3,105,845</u>	<u>\$ 3,105,845</u>	<u>\$ 1,630,257</u>
Revenues Over (Under) Expenditures	\$ (3,417,244)	\$ (2,392,845)	\$ (2,392,845)	\$ (1,275,702)
Beginning Fund Balance	<u>12,324,957</u>	<u>8,907,713</u>	<u>8,907,713</u>	<u>8,907,713</u>
Ending Fund Balance	<u>\$ 8,907,713</u>	<u>\$ 6,514,868</u>	<u>\$ 6,514,868</u>	<u>\$ 7,632,011</u>
Ending Cash Balance				<u>\$ 7,332,011</u>



**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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General Obligation Bond Funded Capital Outlay Projects was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 41, Resource 4160 - General Obligation Bond Funded Capital Outlay Projects**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,034,361	\$ 180,000	\$ 180,000	\$ 62,154
Expenditures				
Classified Salaries	\$ 265,299	\$ 472,362	\$ 472,362	\$ 162,469
Employee Benefits	114,930	219,294	219,294	62,927
Materials & Supplies	442	0	24,645	24,645
Services	651,818	281,192	569,093	196,669
Capital Outlay	11,040,209	30,271,122	29,764,822	1,341,574
Total Expenditures	\$ 12,072,698	\$ 31,243,970	\$ 31,050,216	\$ 1,788,284
Revenues Over (Under) Expenditures	\$ (11,038,337)	\$ (31,063,970)	\$ (30,870,216)	\$ (1,726,130)
Beginning Fund Balance	43,746,726	32,708,389	32,708,389	32,708,389
Ending Fund Balance	\$ 32,708,389	\$ 1,644,419	\$ 1,838,173	\$ 30,982,259
Ending Cash Balance				\$ 31,148,673

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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General Obligation Series 2010D Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 41, Resource 4170 - General Obligation Bond Series 2010D Capital Appreciation Bonds**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget *	Year to Date Activity
Revenues	\$ 32,919	\$ 30,000	\$ 30,000	\$ 14,006
Proceeds from General Obligation Bond Series D	<u>7,699,278</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 7,732,197</u>	<u>\$ 30,000</u>	<u>\$ 30,000</u>	<u>\$ 14,006</u>
Expenditures				
Services	\$ 3,594	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>348,145</u>	<u>7,165,460</u>	<u>7,335,460</u>	<u>339,661</u>
Total Expenditures	<u>\$ 351,739</u>	<u>\$ 7,165,460</u>	<u>\$ 7,335,460</u>	<u>\$ 339,661</u>
Revenues Over (Under) Expenditures	\$ 7,380,458	\$ (7,135,460)	\$ (7,305,460)	\$ (325,655)
Beginning Fund Balance	<u>0</u>	<u>7,380,458</u>	<u>7,380,458</u>	<u>7,380,458</u>
Ending Fund Balance	<u>\$ 7,380,458</u>	<u>\$ 244,998</u>	<u>\$ 74,998</u>	<u>\$ 7,054,803</u>
Ending Cash Balance				<u>\$ 7,054,803</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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General Obligation Series 2010D Build America Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 41, Resource 4180 - General Obligation Bond Series 2010D Build America Bonds**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget*	Year to Date Activity
Revenues	\$ 420,193	\$ 375,000	\$ 375,000	\$ 150,687
Proceeds from General Obligation Bond Series D	<u>102,300,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 102,720,193</u>	<u>\$ 375,000</u>	<u>\$ 375,000</u>	<u>\$ 150,687</u>
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 0	\$ 5,524
Classified Salaries	0	0	0	35,162
Employee Benefits	0	0	0	3,096
Services	282,208	177,297	239,429	230,776
Capital Outlay	<u>19,359,893</u>	<u>79,103,140</u>	<u>79,041,008</u>	<u>18,498,479</u>
Total Expenditures	<u>\$ 19,642,101</u>	<u>\$ 79,280,437</u>	<u>\$ 79,280,437</u>	<u>\$ 18,773,037</u>
Revenues Over (Under) Expenditures	\$ 83,078,092	\$ (78,905,437)	\$ (78,905,437)	\$ (18,622,350)
Beginning Fund Balance	<u>0</u>	<u>83,078,092</u>	<u>83,078,092</u>	<u>83,078,092</u>
Ending Fund Balance	<u>\$ 83,078,092</u>	<u>\$ 4,172,655</u>	<u>\$ 4,172,655</u>	<u>\$ 64,455,742</u>
Ending Cash Balance				<u>\$ 65,309,521</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Health and Liability Self-Insurance is used to account for the revenues and expenditures of the District's health and liability self-insurance programs.

**Fund 61, Resource 6100 - Health and Liability Self-Insurance**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 5,016,626	\$ 4,722,500	\$ 4,722,500	\$ 3,264,860
Interfund transfer from General Operating (Resource 1000)	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>125,000</u>
Total Revenue	<u>\$ 5,266,626</u>	<u>\$ 4,972,500</u>	<u>\$ 4,972,500</u>	<u>\$ 3,389,860</u>
Expenditures				
Classified Salaries	\$ 147,385	\$ 103,842	\$ 103,842	\$ 67,263
Employee Benefits	60,892	47,858	47,858	28,659
Materials & Supplies	46,645	3,200	3,200	46,311
Services	4,485,341	5,709,584	5,732,584	3,983,379
Capital Outlay	<u>168,686</u>	<u>40,000</u>	<u>17,000</u>	<u>422,814</u>
Total Expenditures	<u>\$ 4,908,949</u>	<u>\$ 5,904,484</u>	<u>\$ 5,904,484</u>	<u>\$ 4,548,426</u>
Revenues Over (Under) Expenditures	\$ 357,677	\$ (931,984)	\$ (931,984)	\$ (1,158,566)
Beginning Fund Balance	<u>1,752,955</u>	<u>2,110,632</u>	<u>2,110,632</u>	<u>2,110,632</u>
Ending Fund Balance	<u>\$ 2,110,632</u>	<u>\$ 1,178,648</u>	<u>\$ 1,178,648</u>	<u>\$ 952,066</u>
Ending Cash Balance				<u>\$ 1,662,195</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Workers' Compensation Self-Insurance is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Workers' Compensation Self-Insurance**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,808,806	\$ 1,685,176	\$ 1,685,176	\$ 1,082,159
Expenditures				
Classified Salaries	\$ 56,663	\$ 47,545	\$ 47,545	\$ 59,489
Employee Benefits	23,828	19,677	19,677	15,846
Materials & Supplies	0	300	300	0
Services	(695,628)	1,234,100	1,234,100	756,003
Total Expenditures	\$ (615,137)	\$ 1,301,622	\$ 1,301,622	\$ 831,338
Revenues Over (Under) Expenditures	\$ 2,423,943	\$ 383,554	\$ 383,554	\$ 250,821
Beginning Fund Balance	797,079	3,221,022	3,221,022	3,221,022
Ending Fund Balance	\$ 3,221,022	\$ 3,604,576	\$ 3,604,576	\$ 3,471,843
Ending Cash Balance				\$ 4,748,511

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 MONTHLY FINANCIAL REPORT  
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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 688,812	\$ 700,000	\$ 700,000	\$ 556,171
Expenditures				
Materials & Supplies	\$ 624,286	\$ 700,000	\$ 700,000	\$ 474,276
Total Expenditures	\$ 624,286	\$ 700,000	\$ 700,000	\$ 474,276
Revenues Over (Under) Expenditures	\$ 64,526	\$ 0	\$ 0	\$ 81,895
Beginning Fund Balance	930,035	994,561	994,561	994,561
Ending Fund Balance	\$ 994,561	\$ 994,561	\$ 994,561	\$ 1,076,456
Ending Cash Balance				\$ 1,990,645

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 MONTHLY FINANCIAL REPORT  
 FOR THE PERIOD ENDED FEBRUARY 29, 2012**

Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs as well as the State's Cal Grant Program.

**Student Financial Aid**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 51,887,581</u>	<u>\$ 51,337,725</u>	<u>\$ 51,337,725</u>	<u>\$ 29,508,891</u>
Expenditures				
Other				
Scholarships and Grant				
Reimbursements	<u>\$ 51,887,581</u>	<u>\$ 51,337,725</u>	<u>\$ 51,337,725</u>	<u>\$ 29,142,965</u>
Total Expenditures	<u>\$ 51,887,581</u>	<u>\$ 51,337,725</u>	<u>\$ 51,337,725</u>	<u>\$ 29,142,965</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 365,926
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 365,926</u>
Ending Cash Balance				<u>\$ 526,777</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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 FOR THE PERIOD ENDED FEBRUARY 29, 2012**

RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3	\$ 0	\$ 0	\$ 7
Expenditures				
Services	\$ 20	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 20	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (17)	\$ 0	\$ 0	\$ 7
Beginning Fund Balance	<u>16,240</u>	<u>16,223</u>	<u>16,223</u>	<u>16,223</u>
Ending Fund Balance	<u>\$ 16,223</u>	<u>\$ 16,223</u>	<u>\$ 16,223</u>	<u>\$ 16,230</u>
Ending Cash Balance				<u><u>\$ 16,230</u></u>



## Agenda Item (VII-A)

Meeting 4/17/2012 - Regular  
Agenda Item Consent Agenda Information (VII-A)  
Subject Monthly Financial Report  
College/District District  
Information Only

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### Background Narrative:

See the attached monthly Financial Report for March 2012.

Prepared By: Jim Buysse, Vice Chancellor, Administration & Finance  
Bill Bogle, Controller

### Attachments:

[March 2012 Financial Report - April 17, 2012](#)

Monthly Financial Report for March 2012  
April 17, 2012

The Financial Report provides summary financial information, by Resource, for the period July 1, 2011 through March 31, 2012. The report presents the current year adopted budget, revised budget and year-to-date actual financial activity along with prior year actual financial information for comparison purposes.

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 141,369,852	\$ 133,490,346	\$ 133,505,411	\$ 80,340,070
Inter/Intrafund Transfer from				
La Sierra Capital Fund (Resource 4130)	3,390,000	1,615,982	1,615,982	1,615,982
District Bookstore (Resource 1110)	247,943	171,169	171,169	0
Total Revenues	<u>\$ 145,007,795</u>	<u>\$ 135,277,497</u>	<u>\$ 135,292,562</u>	<u>\$ 81,956,052</u>
Expenditures				
Academic Salaries	\$ 65,395,190	\$ 60,450,881	\$ 60,346,720	\$ 43,529,511
Classified Salaries	30,366,484	30,138,861	29,936,995	21,523,110
Employee Benefits	28,575,184	30,501,173	30,603,321	20,462,025
Materials & Supplies	1,976,479	2,291,659	2,407,345	1,410,983
Services	13,557,871	14,828,543	14,909,970	8,547,161
Capital Outlay	848,145	811,145	958,211	294,864
Intrafund Transfers For:				
DSP&S Program (Resource 1190)	665,157	665,157	665,157	498,868
Federal Work Study (Resource 1190)	188,189	239,280	239,280	86,053
Instr. Equipment Match (Resource 1190)	13,002	0	0	0
Performance Riverside (Resource 1090)	0	730,982	730,982	730,982
ARRA Stimulus Backfill (Resource 1190)	58,361	0	0	0
General Fund Backfill (Resource 1190)	1,068,932	1,068,618	1,068,618	717,932
Interfund Transfer to:				
Resource 4130	0	678,000	678,000	508,500
Resource 6100	250,000	250,000	250,000	187,500
Total Expenditures	<u>\$ 142,962,994</u>	<u>\$ 142,654,299</u>	<u>\$ 142,794,599</u>	<u>\$ 98,497,489</u>
Revenues Over (Under) Expenditures	\$ 2,044,801	\$ (7,376,802)	\$ (7,502,037)	\$ (16,541,437)
Beginning Fund Balance	11,172,448	13,217,249	13,342,484	13,342,484
Ending Fund Balance	<u>\$ 13,217,249</u>	<u>\$ 5,840,447</u>	<u>\$ 5,840,447</u>	<u>\$ (3,198,953)</u>
Ending Cash Balance				<u>\$ 7,174,706</u>

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,152,681	\$ 2,167,591	\$ 2,167,591	\$ 1,589,837
Expenditures				
Classified Salaries	\$ 1,078,827	\$ 1,203,264	\$ 1,203,264	\$ 844,219
Employee Benefits	362,205	410,752	410,752	279,742
Materials & Supplies	48,143	70,591	56,816	27,307
Services	324,576	450,944	463,652	301,303
Capital Outlay	217,002	192,443	193,510	54,152
Total Expenditures	\$ 2,030,753	\$ 2,327,994	\$ 2,327,994	\$ 1,506,723
Revenues Over (Under) Expenditures	\$ 121,928	\$ (160,403)	\$ (160,403)	\$ 83,114
Beginning Fund Balance	627,305	749,233	749,233	749,233
Ending Fund Balance	\$ 749,233	\$ 588,830	\$ 588,830	\$ 832,347
Ending Cash Balance				\$ 849,962

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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,529,009	\$ 1,519,066	\$ 1,519,066	\$ 1,106,470
Expenditures				
Academic Salaries	\$ 321,514	\$ 342,761	\$ 342,761	\$ 227,780
Classified Salaries	443,810	683,898	683,898	381,555
Employee Benefits	177,765	240,646	240,646	129,939
Materials & Supplies	120,862	143,753	138,913	69,050
Services	263,898	455,160	460,000	225,177
Capital Outlay	53,444	45,447	45,447	4,760
Total Expenditures	\$ 1,381,293	\$ 1,911,665	\$ 1,911,665	\$ 1,038,261
Revenues Over (Under) Expenditures	\$ 147,716	\$ (392,599)	\$ (392,599)	\$ 68,209
Beginning Fund Balance	<u>2,022,740</u>	<u>2,170,456</u>	<u>2,170,456</u>	<u>2,170,456</u>
Ending Fund Balance	<u>\$ 2,170,456</u>	<u>\$ 1,777,857</u>	<u>\$ 1,777,857</u>	<u>\$ 2,238,665</u>
Ending Cash Balance				<u>\$ 2,187,225</u>

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Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

**Fund 11, Resource 1080 - Community Education**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 901,927	\$ 830,100	\$ 830,100	\$ 447,327
Expenditures				
Academic Salaries	\$ 4,169	\$ 4,185	\$ 4,185	\$ 3,139
Classified Salaries	356,558	298,619	298,619	172,150
Employee Benefits	81,513	59,855	59,855	37,655
Materials & Supplies	5,161	3,600	3,600	1,083
Services	410,859	377,807	377,807	216,497
Total Expenditures	\$ 858,260	\$ 744,066	\$ 744,066	\$ 430,524
Revenues Over (Under) Expenditures	\$ 43,667	\$ 86,034	\$ 86,034	\$ 16,803
Beginning Fund Balance	(90,690)	(47,023)	(47,023)	(47,023)
Ending Fund Balance	\$ (47,023)	\$ 39,011	\$ 39,011	\$ (30,220)
Ending Cash Balance				\$ (26,603)

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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 846,073	\$ 900,000	\$ 900,000	\$ 459,653
Intrafund Transfer from General Operating (Resource 1000)	0	730,982	730,982	730,982
Total Revenues	<u>\$ 846,073</u>	<u>\$ 1,630,982</u>	<u>\$ 1,630,982</u>	<u>\$ 1,190,635</u>
Expenditures				
Classified Salaries	\$ 319,472	\$ 303,290	\$ 303,290	\$ 229,336
Employee Benefits	122,769	140,383	140,383	85,628
Materials & Supplies	29,131	27,750	27,750	7,872
Services	403,035	375,243	375,243	217,458
Total Expenditures	<u>\$ 874,407</u>	<u>\$ 846,666</u>	<u>\$ 846,666</u>	<u>\$ 540,294</u>
Revenues Over (Under) Expenditures	\$ (28,334)	\$ 784,316	\$ 784,316	\$ 650,341
Beginning Fund Balance	<u>(755,982)</u>	<u>(784,316)</u>	<u>(784,316)</u>	<u>(784,316)</u>
Ending Fund Balance	<u>\$ (784,316)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (133,975)</u>
Ending Cash Balance				<u>\$ (147,127)</u>

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 638,018	\$ 532,938	\$ 532,938	\$ 267,856
Expenditures				
Services	\$ 43,830	\$ 43,830	\$ 43,830	\$ 21,898
Interfund Transfer to Food Services (Resource 3200)	382,790	323,129	323,129	255,126
Intrafund Transfer to General Operating (Resource 1000)	247,943	171,169	171,169	0
Total Expenditures	\$ 674,563	\$ 538,128	\$ 538,128	\$ 277,024
Revenues Over (Under) Expenditures	\$ (36,545)	\$ (5,190)	\$ (5,190)	\$ (9,168)
Beginning Fund Balance	46,735	10,190	10,190	10,190
Ending Fund Balance	\$ 10,190	\$ 5,000	\$ 5,000	\$ 1,022
Ending Cash Balance				\$ 1,022



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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 66,111	\$ 219,400	\$ 219,400	\$ 36,824
Expenditures				
Academic Salaries	\$ 4,036	\$ 16,672	\$ 21,322	\$ 26,611
Classified Salaries	32,176	4,978	4,978	4,117
Employee Benefits	13,351	4,178	4,777	4,842
Materials & Supplies	2,563	6,925	6,925	909
Services	30,609	91,207	85,958	23,832
Total Expenditures	\$ 82,735	\$ 123,960	\$ 123,960	\$ 60,311
Revenues Over (Under) Expenditures	\$ (16,624)	\$ 95,440	\$ 95,440	\$ (23,487)
Beginning Fund Balance	71,173	54,549	54,549	54,549
Ending Fund Balance	\$ 54,549	\$ 149,989	\$ 149,989	\$ 31,062
Ending Cash Balance				\$ 32,562

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,463,675	\$ 1,440,000	\$ 1,440,000	\$ 206,365
Expenditures				
Services	\$ 193,124	\$ 218,686	\$ 218,686	\$ 204,563
Capital Outlay	905,308	3,704,871	4,654,871	2,884,004
Total Expenditures	\$ 1,098,432	\$ 3,923,557	\$ 4,873,557	\$ 3,088,567
Revenues Over (Under) Expenditures	\$ 365,243	\$ (2,483,557)	\$ (3,433,557)	\$ (2,882,202)
Beginning Fund Balance	9,042,422	9,407,665	9,407,665	9,407,665
Ending Fund Balance	\$ 9,407,665	\$ 6,924,108	\$ 5,974,108	\$ 6,525,463
Ending Cash Balance				\$ 6,225,463

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 22,076,924	\$ 26,206,794	\$ 30,769,116	\$ 13,603,233
Intrafund Transfers from				
General Operating (Resource 1000)				
For DSP&S	913,239	774,123	784,774	585,918
For EOPS	188,514	210,999	105,500	105,500
For Federal Work Study	188,189	239,280	239,280	86,052
For Instructional Equipment	13,002	0	0	0
For Matriculation	590,049	637,905	595,096	457,024
For Middle College High School	89,995	91,145	91,145	68,359
For Foster Youth Independent Living	5,372	0	0	0
For CITD Grant	5,281	0	0	0
For General Fund Backfill	0	19,603	137,940	0
Total Revenues	<u>\$ 24,070,565</u>	<u>\$ 28,179,849</u>	<u>\$ 32,722,851</u>	<u>\$ 14,906,086</u>
Expenditures				
Academic Salaries	\$ 4,375,064	\$ 4,620,091	\$ 5,039,291	\$ 2,695,313
Classified Salaries	8,068,622	7,267,785	8,218,904	5,142,969
Employee Benefits	3,646,897	3,725,008	4,160,181	2,362,148
Materials & Supplies	1,740,797	1,945,456	2,098,397	495,725
Services	3,323,044	5,811,006	7,529,084	2,264,628
Capital Outlay	1,936,353	2,544,548	3,284,134	824,327
Student Grants (Financial, Book, Meal, Transportation)	979,788	2,265,955	2,392,860	604,634
Total Expenditures	<u>\$ 24,070,565</u>	<u>\$ 28,179,849</u>	<u>\$ 32,722,851</u>	<u>\$ 14,389,744</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 516,342
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 516,342</u>
Ending Cash Balance				<u>\$ 549,896</u>

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy on Spruce Street. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,935,677	\$ 1,864,378	\$ 1,864,378	\$ 1,266,013
Interfund Transfers from Contractor-Operated Bookstore (Resource 1110)	<u>382,790</u>	<u>323,129</u>	<u>323,129</u>	<u>255,126</u>
Total Revenues	<u>\$ 2,318,467</u>	<u>\$ 2,187,507</u>	<u>\$ 2,187,507</u>	<u>\$ 1,521,139</u>
Expenditures				
Classified Salaries	\$ 834,623	\$ 830,934	\$ 838,934	\$ 586,987
Employee Benefits	336,975	346,640	346,640	222,109
Materials & Supplies	978,826	908,808	899,521	541,351
Services	281,829	146,102	147,389	74,978
Capital Outlay	<u>4,847</u>	<u>13,496</u>	<u>13,496</u>	<u>13,496</u>
Total Expenditures	<u>\$ 2,437,100</u>	<u>\$ 2,245,980</u>	<u>\$ 2,245,980</u>	<u>\$ 1,438,921</u>
Revenues Over (Under) Expenditures	\$ (118,633)	\$ (58,473)	\$ (58,473)	\$ 82,218
Beginning Fund Balance	<u>177,106</u>	<u>58,473</u>	<u>58,473</u>	<u>58,473</u>
Ending Fund Balance	<u>\$ 58,473</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 140,691</u>
Ending Cash Balance				<u>\$ 132,071</u>

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Child Care was established to manage the finances of the District's child care centers at all three colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,071,499	\$ 1,126,323	\$ 1,126,323	\$ 671,620
Expenditures				
Academic Salaries	\$ 677,471	\$ 693,572	\$ 676,272	\$ 399,459
Classified Salaries	170,506	171,301	171,301	90,555
Employee Benefits	141,881	166,023	166,023	87,679
Materials & Supplies	39,667	41,150	41,150	20,863
Services	48,687	79,537	80,637	38,887
Capital Outlay	6,744	1,500	17,700	4,961
Total Expenditures	\$ 1,084,956	\$ 1,153,083	\$ 1,153,083	\$ 642,404
Revenues Over (Under) Expenditures	\$ (13,457)	\$ (26,760)	\$ (26,760)	\$ 29,216
Beginning Fund Balance	40,217	26,760	26,760	26,760
Ending Fund Balance	\$ 26,760	\$ 0	\$ 0	\$ 55,976
Ending Cash Balance				\$ 69,175

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects. The funding sources are state funds and matching funds for Scheduled Maintenance from the District's General Obligation Bond Funded Capital Outlay Projects (Resource 4160). The State has suspended funding Scheduled Maintenance.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 30,377,254	\$ 9,905,601	\$ 12,877,601	\$ 7,110,482
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>30,377,254</u>	<u>9,905,601</u>	<u>12,877,601</u>	<u>11,117,588</u>
Total Expenditures	<u>\$ 30,377,254</u>	<u>\$ 9,905,601</u>	<u>\$ 12,877,601</u>	<u>\$ 11,117,588</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ (4,007,106)
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (4,007,106)</u>
Ending Cash Balance				<u>\$ (4,007,106)</u>

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Non-State Funded Capital Outlay Projects was established to account for financial activities related to the acquisition or construction of major capital projects that are funded from non-state revenue sources.

**Fund 41, Resource 4120 - Non-State Funded Capital Outlay Projects**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 545,402	\$ 5	\$ 5	\$ 0
Expenditures				
Capital Outlay	\$ 545,400	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 545,400	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 2	\$ 5	\$ 5	\$ 0
Beginning Fund Balance	552	554	554	554
Ending Fund Balance	\$ 554	\$ 559	\$ 559	\$ 554
Ending Cash Balance				\$ 554

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 74,877	\$ 35,000	\$ 35,000	\$ 20,149
Interfund Transfer from General Operating (Resource 1000)	<u>0</u>	<u>678,000</u>	<u>678,000</u>	<u>508,500</u>
Total Revenues	<u>\$ 74,877</u>	<u>\$ 713,000</u>	<u>\$ 713,000</u>	<u>\$ 528,649</u>
Expenditures				
Services	\$ 23,255	\$ 24,108	\$ 24,108	\$ 25,025
Capital Outlay	78,866	1,465,755	1,465,755	96,546
Interfund Transfer to General Operating (Resource 1000)	<u>3,390,000</u>	<u>1,615,982</u>	<u>1,615,982</u>	<u>1,615,982</u>
Total Expenditures	<u>\$ 3,492,121</u>	<u>\$ 3,105,845</u>	<u>\$ 3,105,845</u>	<u>\$ 1,737,553</u>
Revenues Over (Under) Expenditures	\$ (3,417,244)	\$ (2,392,845)	\$ (2,392,845)	\$ (1,208,904)
Beginning Fund Balance	<u>12,324,957</u>	<u>8,907,713</u>	<u>8,907,713</u>	<u>8,907,713</u>
Ending Fund Balance	<u>\$ 8,907,713</u>	<u>\$ 6,514,868</u>	<u>\$ 6,514,868</u>	<u>\$ 7,698,809</u>
Ending Cash Balance				<u>\$ 7,398,315</u>



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General Obligation Bond Funded Capital Outlay Projects was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 41, Resource 4160 - General Obligation Bond Funded Capital Outlay Projects**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,034,361	\$ 180,000	\$ 180,000	\$ 82,414
Expenditures				
Classified Salaries	\$ 265,299	\$ 472,362	\$ 472,362	\$ 181,284
Employee Benefits	114,930	219,294	219,294	72,275
Materials & Supplies	442	0	24,645	24,644
Services	651,818	281,192	569,093	235,075
Capital Outlay	11,040,209	30,271,122	29,764,822	1,445,945
Total Expenditures	\$ 12,072,698	\$ 31,243,970	\$ 31,050,216	\$ 1,959,223
Revenues Over (Under) Expenditures	\$ (11,038,337)	\$ (31,063,970)	\$ (30,870,216)	\$ (1,876,809)
Beginning Fund Balance	43,746,726	32,708,389	32,708,389	32,708,389
Ending Fund Balance	\$ 32,708,389	\$ 1,644,419	\$ 1,838,173	\$ 30,831,580
Ending Cash Balance				\$ 30,997,993

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General Obligation Series 2010D Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 41, Resource 4170 - General Obligation Bond Series 2010D Capital Appreciation Bonds**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget *	Year to Date Activity
Revenues	\$ 32,919	\$ 30,000	\$ 30,000	\$ 18,625
Proceeds from General Obligation Bond Series D	<u>7,699,278</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 7,732,197</u>	<u>\$ 30,000</u>	<u>\$ 30,000</u>	<u>\$ 18,625</u>
Expenditures				
Services	\$ 3,594	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>348,145</u>	<u>7,165,460</u>	<u>7,335,460</u>	<u>398,051</u>
Total Expenditures	<u>\$ 351,739</u>	<u>\$ 7,165,460</u>	<u>\$ 7,335,460</u>	<u>\$ 398,051</u>
Revenues Over (Under) Expenditures	\$ 7,380,458	\$ (7,135,460)	\$ (7,305,460)	\$ (379,426)
Beginning Fund Balance	<u>0</u>	<u>7,380,458</u>	<u>7,380,458</u>	<u>7,380,458</u>
Ending Fund Balance	<u>\$ 7,380,458</u>	<u>\$ 244,998</u>	<u>\$ 74,998</u>	<u>\$ 7,001,032</u>
Ending Cash Balance				<u>\$ 7,001,032</u>

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General Obligation Series 2010D Build America Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 41, Resource 4180 - General Obligation Bond Series 2010D Build America Bonds**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget*	Year to Date Activity
Revenues	\$ 420,193	\$ 375,000	\$ 375,000	\$ 196,891
Proceeds from General Obligation Bond Series D	102,300,000	0	0	0
Total Revenues	<u>\$ 102,720,193</u>	<u>\$ 375,000</u>	<u>\$ 375,000</u>	<u>\$ 196,891</u>
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 0	\$ 5,524
Classified Salaries	0	0	0	38,479
Employee Benefits	0	0	0	3,272
Services	282,208	177,297	239,429	280,443
Capital Outlay	19,359,893	79,103,140	80,984,762	21,886,508
Total Expenditures	<u>\$ 19,642,101</u>	<u>\$ 79,280,437</u>	<u>\$ 81,224,191</u>	<u>\$ 22,214,226</u>
Revenues Over (Under) Expenditures	\$ 83,078,092	\$ (78,905,437)	\$ (80,849,191)	\$ (22,017,335)
Beginning Fund Balance	<u>0</u>	<u>83,078,092</u>	<u>83,078,092</u>	<u>83,078,092</u>
Ending Fund Balance	<u>\$ 83,078,092</u>	<u>\$ 4,172,655</u>	<u>\$ 2,228,901</u>	<u>\$ 61,060,757</u>
Ending Cash Balance				<u>\$ 61,898,834</u>

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Health and Liability Self-Insurance is used to account for the revenues and expenditures of the District's health and liability self-insurance programs.

**Fund 61, Resource 6100 - Health and Liability Self-Insurance**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 5,016,626	\$ 4,722,500	\$ 4,722,500	\$ 3,682,206
Interfund transfer from General Operating (Resource 1000)	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>187,500</u>
Total Revenue	<u>\$ 5,266,626</u>	<u>\$ 4,972,500</u>	<u>\$ 4,972,500</u>	<u>\$ 3,869,706</u>
Expenditures				
Classified Salaries	\$ 147,385	\$ 103,842	\$ 103,842	\$ 77,149
Employee Benefits	60,892	47,858	47,858	33,867
Materials & Supplies	46,645	3,200	3,200	46,408
Services	4,485,341	5,709,584	5,732,584	4,376,851
Capital Outlay	<u>168,686</u>	<u>40,000</u>	<u>17,000</u>	<u>422,814</u>
Total Expenditures	<u>\$ 4,908,949</u>	<u>\$ 5,904,484</u>	<u>\$ 5,904,484</u>	<u>\$ 4,957,089</u>
Revenues Over (Under) Expenditures	\$ 357,677	\$ (931,984)	\$ (931,984)	\$ (1,087,383)
Beginning Fund Balance	<u>1,752,955</u>	<u>2,110,632</u>	<u>2,110,632</u>	<u>2,110,632</u>
Ending Fund Balance	<u>\$ 2,110,632</u>	<u>\$ 1,178,648</u>	<u>\$ 1,178,648</u>	<u>\$ 1,023,249</u>
Ending Cash Balance				<u>\$ 1,733,379</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Workers' Compensation Self-Insurance is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Workers' Compensation Self-Insurance**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,808,806	\$ 1,685,176	\$ 1,685,176	\$ 1,223,940
Expenditures				
Classified Salaries	\$ 56,663	\$ 47,545	\$ 47,545	\$ 70,933
Employee Benefits	23,828	19,677	19,677	19,886
Materials & Supplies	0	300	300	0
Services	(695,628)	1,234,100	1,234,100	845,747
Total Expenditures	\$ (615,137)	\$ 1,301,622	\$ 1,301,622	\$ 936,566
Revenues Over (Under) Expenditures	\$ 2,423,943	\$ 383,554	\$ 383,554	\$ 287,374
Beginning Fund Balance	797,079	3,221,022	3,221,022	3,221,022
Ending Fund Balance	\$ 3,221,022	\$ 3,604,576	\$ 3,604,576	\$ 3,508,396
Ending Cash Balance				\$ 4,785,064

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 688,812	\$ 700,000	\$ 700,000	\$ 556,814
Expenditures				
Materials & Supplies	\$ 624,286	\$ 700,000	\$ 700,000	\$ 516,192
Total Expenditures	\$ 624,286	\$ 700,000	\$ 700,000	\$ 516,192
Revenues Over (Under) Expenditures	\$ 64,526	\$ 0	\$ 0	\$ 40,622
Beginning Fund Balance	930,035	994,561	994,561	994,561
Ending Fund Balance	\$ 994,561	\$ 994,561	\$ 994,561	\$ 1,035,183
Ending Cash Balance				\$ 2,165,915

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs as well as the State's Cal Grant Program.

**Student Financial Aid**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 51,887,581</u>	<u>\$ 51,337,725</u>	<u>\$ 51,337,725</u>	<u>\$ 32,090,332</u>
Expenditures				
Other				
Scholarships and Grant				
Reimbursements	<u>\$ 51,887,581</u>	<u>\$ 51,337,725</u>	<u>\$ 51,337,725</u>	<u>\$ 31,725,782</u>
Total Expenditures	<u>\$ 51,887,581</u>	<u>\$ 51,337,725</u>	<u>\$ 51,337,725</u>	<u>\$ 31,725,782</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 364,550
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 364,550</u>
Ending Cash Balance				<u>\$ 526,877</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3	\$ 0	\$ 0	\$ 7
Expenditures				
Services	\$ 20	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 20	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (17)	\$ 0	\$ 0	\$ 7
Beginning Fund Balance	<u>16,240</u>	<u>16,223</u>	<u>16,223</u>	<u>16,223</u>
Ending Fund Balance	<u>\$ 16,223</u>	<u>\$ 16,223</u>	<u>\$ 16,223</u>	<u>\$ 16,230</u>
Ending Cash Balance				<u><u>\$ 16,230</u></u>



## Agenda Item (VII-A)

Meeting            5/15/2012 - Regular  
Agenda Item        Consent Agenda Information (VII-A)  
Subject             Monthly Financial Report  
College/District    District  
Information Only

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### **Background Narrative:**

See the attached monthly Financial Report for April 2012.

Prepared By: Jim Buysse, Vice Chancellor, Administration & Finance  
                  Bill Bogle, Controller

### **Attachments:**

[April 2012 Financial Report - May 15, 2012](#)

Monthly Financial Report for April 2010  
May 15, 2012

The Financial Report provides summary financial information, by Resource, for the period July 1, 2011 through April 30, 2012. The report presents the current year adopted budget, revised budget and year-to-date actual financial activity along with prior year actual financial information for comparison purposes.

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 141,369,852	\$ 133,490,346	\$ 133,505,411	\$ 86,639,933
Inter/Intrafund Transfer from				
La Sierra Capital Fund (Resource 4130)	3,390,000	1,615,982	1,615,982	1,615,982
District Bookstore (Resource 1110)	247,943	171,169	171,169	0
Total Revenues	<u>\$ 145,007,795</u>	<u>\$ 135,277,497</u>	<u>\$ 135,292,562</u>	<u>\$ 88,255,915</u>
Expenditures				
Academic Salaries	\$ 65,395,190	\$ 60,450,881	\$ 60,359,056	\$ 48,646,502
Classified Salaries	30,366,484	30,138,861	29,927,065	23,839,830
Employee Benefits	28,575,184	30,501,173	30,607,087	23,078,228
Materials & Supplies	1,976,479	2,291,659	2,389,827	1,639,259
Services	13,557,871	14,828,543	14,846,994	9,796,973
Capital Outlay	848,145	811,145	1,032,533	327,688
Intrafund Transfers For:				
DSP&S Program (Resource 1190)	665,157	665,157	665,157	498,868
Federal Work Study (Resource 1190)	188,189	239,280	239,280	91,606
Instr. Equipment Match (Resource 1190)	13,002	0	0	0
Performance Riverside (Resource 1090)	0	730,982	730,982	730,982
ARRA Stimulus Backfill (Resource 1190)	58,361	0	0	0
General Fund Backfill (Resource 1190)	1,068,932	1,068,618	1,068,618	717,932
Interfund Transfer to:				
Resource 4130	0	678,000	678,000	508,500
Resource 6100	250,000	250,000	250,000	187,500
Total Expenditures	<u>\$ 142,962,994</u>	<u>\$ 142,654,299</u>	<u>\$ 142,794,599</u>	<u>\$ 110,063,868</u>
Revenues Over (Under) Expenditures	\$ 2,044,801	\$ (7,376,802)	\$ (7,502,037)	\$ (21,807,953)
Beginning Fund Balance	11,172,448	13,217,249	13,342,484	13,342,484
Ending Fund Balance	<u>\$ 13,217,249</u>	<u>\$ 5,840,447</u>	<u>\$ 5,840,447</u>	<u>\$ (8,465,469)</u>
Ending Cash Balance				<u>\$ 1,908,456</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,152,681	\$ 2,167,591	\$ 2,167,591	\$ 1,785,259
Expenditures				
Classified Salaries	\$ 1,078,827	\$ 1,203,264	\$ 1,203,264	\$ 933,027
Employee Benefits	362,205	410,752	410,752	316,647
Materials & Supplies	48,143	70,591	56,812	31,865
Services	324,576	450,944	463,656	332,034
Capital Outlay	217,002	192,443	193,510	96,527
Total Expenditures	\$ 2,030,753	\$ 2,327,994	\$ 2,327,994	\$ 1,710,100
Revenues Over (Under) Expenditures	\$ 121,928	\$ (160,403)	\$ (160,403)	\$ 75,159
Beginning Fund Balance	627,305	749,233	749,233	749,233
Ending Fund Balance	\$ 749,233	\$ 588,830	\$ 588,830	\$ 824,392
Ending Cash Balance				\$ 842,007

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget <u>Budget</u>	Revised Budget <u>Budget</u>	Year to Date Activity <u>Activity</u>
Revenues	\$ 1,529,009	\$ 1,519,066	\$ 1,519,066	\$ 1,079,835
Expenditures				
Academic Salaries	\$ 321,514	\$ 342,761	\$ 342,761	\$ 250,445
Classified Salaries	443,810	683,898	673,898	435,493
Employee Benefits	177,765	240,646	240,646	147,675
Materials & Supplies	120,862	143,753	138,913	77,477
Services	263,898	455,160	450,200	230,735
Capital Outlay	53,444	45,447	65,247	27,495
Total Expenditures	\$ 1,381,293	\$ 1,911,665	\$ 1,911,665	\$ 1,169,320
Revenues Over (Under) Expenditures	\$ 147,716	\$ (392,599)	\$ (392,599)	\$ (89,485)
Beginning Fund Balance	<u>2,022,740</u>	<u>2,170,456</u>	<u>2,170,456</u>	<u>2,170,456</u>
Ending Fund Balance	<u>\$ 2,170,456</u>	<u>\$ 1,777,857</u>	<u>\$ 1,777,857</u>	<u>\$ 2,080,971</u>
Ending Cash Balance				<u>\$ 2,029,531</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

**Fund 11, Resource 1080 - Community Education**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 901,927	\$ 830,100	\$ 830,100	\$ 497,414
Expenditures				
Academic Salaries	\$ 4,169	\$ 4,185	\$ 4,185	\$ 3,488
Classified Salaries	356,558	298,619	298,619	188,877
Employee Benefits	81,513	59,855	59,855	42,498
Materials & Supplies	5,161	3,600	3,600	1,113
Services	410,859	377,807	377,807	254,770
Total Expenditures	\$ 858,260	\$ 744,066	\$ 744,066	\$ 490,746
Revenues Over (Under) Expenditures	\$ 43,667	\$ 86,034	\$ 86,034	\$ 6,668
Beginning Fund Balance	(90,690)	(47,023)	(47,023)	(47,023)
Ending Fund Balance	\$ (47,023)	\$ 39,011	\$ 39,011	\$ (40,355)
Ending Cash Balance				\$ (36,738)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 846,073	\$ 900,000	\$ 900,000	\$ 467,744
Intrafund Transfer from General Operating (Resource 1000)	0	730,982	730,982	730,982
Total Revenues	<u>\$ 846,073</u>	<u>\$ 1,630,982</u>	<u>\$ 1,630,982</u>	<u>\$ 1,198,726</u>
Expenditures				
Classified Salaries	\$ 319,472	\$ 303,290	\$ 303,290	\$ 252,061
Employee Benefits	122,769	140,383	140,383	97,511
Materials & Supplies	29,131	27,750	27,750	10,181
Services	403,035	375,243	375,243	283,368
Total Expenditures	<u>\$ 874,407</u>	<u>\$ 846,666</u>	<u>\$ 846,666</u>	<u>\$ 643,121</u>
Revenues Over (Under) Expenditures	\$ (28,334)	\$ 784,316	\$ 784,316	\$ 555,605
Beginning Fund Balance	<u>(755,982)</u>	<u>(784,316)</u>	<u>(784,316)</u>	<u>(784,316)</u>
Ending Fund Balance	<u>\$ (784,316)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (228,711)</u>
Ending Cash Balance				<u>\$ (241,862)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 638,018	\$ 532,938	\$ 532,938	\$ 517,803
Expenditures				
Services	\$ 43,830	\$ 43,830	\$ 43,830	\$ 21,898
Interfund Transfer to Food Services (Resource 3200)	382,790	323,129	323,129	255,126
Intrafund Transfer to General Operating (Resource 1000)	247,943	171,169	171,169	0
Total Expenditures	\$ 674,563	\$ 538,128	\$ 538,128	\$ 277,024
Revenues Over (Under) Expenditures	\$ (36,545)	\$ (5,190)	\$ (5,190)	\$ 240,779
Beginning Fund Balance	46,735	10,190	10,190	10,190
Ending Fund Balance	\$ 10,190	\$ 5,000	\$ 5,000	\$ 250,969
Ending Cash Balance				\$ 250,969



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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 66,111	\$ 219,400	\$ 219,400	\$ 40,822
Expenditures				
Academic Salaries	\$ 4,036	\$ 16,672	\$ 21,322	\$ 17,436
Classified Salaries	32,176	4,978	4,978	4,532
Employee Benefits	13,351	4,178	4,777	3,844
Materials & Supplies	2,563	6,925	6,925	909
Services	30,609	91,207	85,958	26,146
Total Expenditures	\$ 82,735	\$ 123,960	\$ 123,960	\$ 52,867
Revenues Over (Under) Expenditures	\$ (16,624)	\$ 95,440	\$ 95,440	\$ (12,045)
Beginning Fund Balance	71,173	54,549	54,549	54,549
Ending Fund Balance	\$ 54,549	\$ 149,989	\$ 149,989	\$ 42,504
Ending Cash Balance				\$ 44,004

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,463,675	\$ 1,440,000	\$ 1,440,000	\$ 763,146
Expenditures				
Services	\$ 193,124	\$ 218,686	\$ 218,686	\$ 295,394
Capital Outlay	905,308	3,704,871	4,654,871	3,124,036
Total Expenditures	\$ 1,098,432	\$ 3,923,557	\$ 4,873,557	\$ 3,419,430
Revenues Over (Under) Expenditures	\$ 365,243	\$ (2,483,557)	\$ (3,433,557)	\$ (2,656,284)
Beginning Fund Balance	9,042,422	9,407,665	9,407,665	9,407,665
Ending Fund Balance	\$ 9,407,665	\$ 6,924,108	\$ 5,974,108	\$ 6,751,381
Ending Cash Balance				\$ 6,451,381

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 22,076,924	\$ 26,206,794	\$ 30,787,549	\$ 15,422,101
Intrafund Transfers from				
General Operating (Resource 1000)				
For DSP&S	913,239	774,123	784,774	585,918
For EOPS	188,514	210,999	105,500	105,499
For Federal Work Study	188,189	239,280	239,280	91,606
For Instructional Equipment	13,002	0	0	0
For Matriculation	590,049	637,905	595,096	457,024
For Middle College High School	89,995	91,145	91,145	68,359
For Foster Youth Independent Living	5,372	0	0	0
For CITD Grant	5,281	0	0	0
For General Fund Backfill	0	19,603	137,940	0
Total Revenues	<u>\$ 24,070,565</u>	<u>\$ 28,179,849</u>	<u>\$ 32,741,284</u>	<u>\$ 16,730,507</u>
Expenditures				
Academic Salaries	\$ 4,375,064	\$ 4,620,091	\$ 5,034,776	\$ 3,041,462
Classified Salaries	8,068,622	7,267,785	8,046,829	5,861,795
Employee Benefits	3,646,897	3,725,008	4,160,822	2,688,900
Materials & Supplies	1,740,797	1,945,456	2,094,037	553,750
Services	3,323,044	5,811,006	7,712,962	2,645,985
Capital Outlay	1,936,353	2,544,548	3,299,015	901,220
Student Grants (Financial, Book, Meal, Transportation)	979,788	2,265,955	2,392,843	619,742
Total Expenditures	<u>\$ 24,070,565</u>	<u>\$ 28,179,849</u>	<u>\$ 32,741,284</u>	<u>\$ 16,312,854</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 417,653
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 417,653</u>
Ending Cash Balance				<u>\$ 451,404</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy on Spruce Street. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,935,677	\$ 1,864,378	\$ 1,864,378	\$ 1,429,483
Interfund Transfers from Contractor-Operated Bookstore (Resource 1110)	<u>382,790</u>	<u>323,129</u>	<u>323,129</u>	<u>255,126</u>
Total Revenues	<u>\$ 2,318,467</u>	<u>\$ 2,187,507</u>	<u>\$ 2,187,507</u>	<u>\$ 1,684,609</u>
Expenditures				
Classified Salaries	\$ 834,623	\$ 830,934	\$ 838,934	\$ 656,785
Employee Benefits	336,975	346,640	346,640	253,322
Materials & Supplies	978,826	908,808	899,521	637,305
Services	281,829	146,102	147,389	84,735
Capital Outlay	<u>4,847</u>	<u>13,496</u>	<u>13,496</u>	<u>13,496</u>
Total Expenditures	<u>\$ 2,437,100</u>	<u>\$ 2,245,980</u>	<u>\$ 2,245,980</u>	<u>\$ 1,645,643</u>
Revenues Over (Under) Expenditures	\$ (118,633)	\$ (58,473)	\$ (58,473)	\$ 38,966
Beginning Fund Balance	<u>177,106</u>	<u>58,473</u>	<u>58,473</u>	<u>58,473</u>
Ending Fund Balance	<u>\$ 58,473</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 97,439</u>
Ending Cash Balance				<u>\$ 88,819</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Child Care was established to manage the finances of the District's child care centers at all three colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,071,499	\$ 1,126,323	\$ 1,126,323	\$ 764,994
Expenditures				
Academic Salaries	\$ 677,471	\$ 693,572	\$ 655,847	\$ 446,189
Classified Salaries	170,506	171,301	184,301	101,850
Employee Benefits	141,881	166,023	162,748	99,389
Materials & Supplies	39,667	41,150	45,762	23,188
Services	48,687	79,537	86,725	41,028
Capital Outlay	6,744	1,500	17,700	4,961
Total Expenditures	\$ 1,084,956	\$ 1,153,083	\$ 1,153,083	\$ 716,605
Revenues Over (Under) Expenditures	\$ (13,457)	\$ (26,760)	\$ (26,760)	\$ 48,389
Beginning Fund Balance	40,217	26,760	26,760	26,760
Ending Fund Balance	\$ 26,760	\$ 0	\$ 0	\$ 75,149
Ending Cash Balance				\$ 88,348

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects. The funding sources are state funds and matching funds for Scheduled Maintenance from the District's General Obligation Bond Funded Capital Outlay Projects (Resource 4160). The State has suspended funding Scheduled Maintenance.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 30,377,254	\$ 9,905,601	\$ 12,877,601	\$ 7,465,715
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>30,377,254</u>	<u>9,905,601</u>	<u>12,877,601</u>	<u>12,192,288</u>
Total Expenditures	<u>\$ 30,377,254</u>	<u>\$ 9,905,601</u>	<u>\$ 12,877,601</u>	<u>\$ 12,192,288</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ (4,726,573)
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ (4,726,573)</u></u>
Ending Cash Balance				<u><u>\$ (4,784,067)</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Non-State Funded Capital Outlay Projects was established to account for financial activities related to the acquisition or construction of major capital projects that are funded from non-state revenue sources.

**Fund 41, Resource 4120 - Non-State Funded Capital Outlay Projects**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 545,402	\$ 5	\$ 5	\$ 1
Expenditures				
Capital Outlay	\$ 545,400	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 545,400	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 2	\$ 5	\$ 5	\$ 1
Beginning Fund Balance	552	554	554	554
Ending Fund Balance	\$ 554	\$ 559	\$ 559	\$ 555
Ending Cash Balance				\$ 555

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 74,877	\$ 35,000	\$ 35,000	\$ 23,825
Interfund Transfer from General Operating (Resource 1000)	<u>0</u>	<u>678,000</u>	<u>678,000</u>	<u>508,500</u>
Total Revenues	<u>\$ 74,877</u>	<u>\$ 713,000</u>	<u>\$ 713,000</u>	<u>\$ 532,325</u>
Expenditures				
Services	\$ 23,255	\$ 24,108	\$ 24,108	\$ (15,961)
Capital Outlay	78,866	1,465,755	1,465,755	96,547
Interfund Transfer to General Operating (Resource 1000)	<u>3,390,000</u>	<u>1,615,982</u>	<u>1,615,982</u>	<u>1,615,982</u>
Total Expenditures	<u>\$ 3,492,121</u>	<u>\$ 3,105,845</u>	<u>\$ 3,105,845</u>	<u>\$ 1,696,568</u>
Revenues Over (Under) Expenditures	\$ (3,417,244)	\$ (2,392,845)	\$ (2,392,845)	\$ (1,164,243)
Beginning Fund Balance	<u>12,324,957</u>	<u>8,907,713</u>	<u>8,907,713</u>	<u>8,907,713</u>
Ending Fund Balance	<u>\$ 8,907,713</u>	<u>\$ 6,514,868</u>	<u>\$ 6,514,868</u>	<u>\$ 7,743,470</u>
Ending Cash Balance				<u>\$ 7,443,470</u>



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General Obligation Bond Funded Capital Outlay Projects was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 41, Resource 4160 - General Obligation Bond Funded Capital Outlay Projects**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,034,361	\$ 180,000	\$ 180,000	\$ 98,012
Expenditures				
Classified Salaries	\$ 265,299	\$ 472,362	\$ 472,362	\$ 200,399
Employee Benefits	114,930	219,294	219,294	81,689
Materials & Supplies	442	0	24,645	24,645
Services	651,818	281,192	569,093	299,813
Capital Outlay	11,040,209	30,271,122	29,764,822	1,601,183
Total Expenditures	\$ 12,072,698	\$ 31,243,970	\$ 31,050,216	\$ 2,207,729
Revenues Over (Under) Expenditures	\$ (11,038,337)	\$ (31,063,970)	\$ (30,870,216)	\$ (2,109,717)
Beginning Fund Balance	43,746,726	32,708,389	32,708,389	32,708,389
Ending Fund Balance	\$ 32,708,389	\$ 1,644,419	\$ 1,838,173	\$ 30,598,672
Ending Cash Balance				\$ 30,765,086

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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General Obligation Series 2010D Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 41, Resource 4170 - General Obligation Bond Series 2010D Capital Appreciation Bonds**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget *	Year to Date Activity
Revenues	\$ 32,919	\$ 30,000	\$ 30,000	\$ 22,146
Proceeds from General Obligation Bond Series D	<u>7,699,278</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 7,732,197</u>	<u>\$ 30,000</u>	<u>\$ 30,000</u>	<u>\$ 22,146</u>
Expenditures				
Services	\$ 3,594	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>348,145</u>	<u>7,165,460</u>	<u>7,335,460</u>	<u>427,624</u>
Total Expenditures	<u>\$ 351,739</u>	<u>\$ 7,165,460</u>	<u>\$ 7,335,460</u>	<u>\$ 427,624</u>
Revenues Over (Under) Expenditures	\$ 7,380,458	\$ (7,135,460)	\$ (7,305,460)	\$ (405,478)
Beginning Fund Balance	<u>0</u>	<u>7,380,458</u>	<u>7,380,458</u>	<u>7,380,458</u>
Ending Fund Balance	<u>\$ 7,380,458</u>	<u>\$ 244,998</u>	<u>\$ 74,998</u>	<u>\$ 6,974,980</u>
Ending Cash Balance				<u>\$ 6,974,980</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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General Obligation Series 2010D Build America Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 41, Resource 4180 - General Obligation Bond Series 2010D Build America Bonds**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget*	Year to Date Activity
Revenues	\$ 420,193	\$ 375,000	\$ 375,000	\$ 229,312
Proceeds from General Obligation Bond Series D	<u>102,300,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 102,720,193</u>	<u>\$ 375,000</u>	<u>\$ 375,000</u>	<u>\$ 229,312</u>
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 0	\$ 5,524
Classified Salaries	0	0	0	38,479
Employee Benefits	0	0	0	3,272
Services	282,208	177,297	239,429	284,336
Capital Outlay	<u>19,359,893</u>	<u>79,103,140</u>	<u>80,984,762</u>	<u>25,369,912</u>
Total Expenditures	<u>\$ 19,642,101</u>	<u>\$ 79,280,437</u>	<u>\$ 81,224,191</u>	<u>\$ 25,701,523</u>
Revenues Over (Under) Expenditures	\$ 83,078,092	\$ (78,905,437)	\$ (80,849,191)	\$ (25,472,211)
Beginning Fund Balance	<u>0</u>	<u>83,078,092</u>	<u>83,078,092</u>	<u>83,078,092</u>
Ending Fund Balance	<u>\$ 83,078,092</u>	<u>\$ 4,172,655</u>	<u>\$ 2,228,901</u>	<u>\$ 57,605,881</u>
Ending Cash Balance				<u>\$ 58,443,958</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Health and Liability Self-Insurance is used to account for the revenues and expenditures of the District's health and liability self-insurance programs.

**Fund 61, Resource 6100 - Health and Liability Self-Insurance**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 5,016,626	\$ 4,722,500	\$ 4,722,500	\$ 4,189,571
Interfund transfer from General Operating (Resource 1000)	250,000	250,000	250,000	187,500
Total Revenue	<u>\$ 5,266,626</u>	<u>\$ 4,972,500</u>	<u>\$ 4,972,500</u>	<u>\$ 4,377,071</u>
Expenditures				
Classified Salaries	\$ 147,385	\$ 103,842	\$ 103,842	\$ 87,702
Employee Benefits	60,892	47,858	47,858	39,067
Materials & Supplies	46,645	3,200	3,200	46,470
Services	4,485,341	5,709,584	5,732,584	4,182,630
Capital Outlay	168,686	40,000	17,000	422,814
Total Expenditures	<u>\$ 4,908,949</u>	<u>\$ 5,904,484</u>	<u>\$ 5,904,484</u>	<u>\$ 4,778,683</u>
Revenues Over (Under) Expenditures	\$ 357,677	\$ (931,984)	\$ (931,984)	\$ (401,612)
Beginning Fund Balance	<u>1,752,955</u>	<u>2,110,632</u>	<u>2,110,632</u>	<u>2,110,632</u>
Ending Fund Balance	<u>\$ 2,110,632</u>	<u>\$ 1,178,648</u>	<u>\$ 1,178,648</u>	<u>\$ 1,709,020</u>
Ending Cash Balance				<u>\$ 2,443,065</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Workers' Compensation Self-Insurance is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Workers' Compensation Self-Insurance**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,808,806	\$ 1,685,176	\$ 1,685,176	\$ 1,365,814
Expenditures				
Classified Salaries	\$ 56,663	\$ 47,545	\$ 47,545	\$ 83,572
Employee Benefits	23,828	19,677	19,677	23,876
Materials & Supplies	0	300	300	0
Services	<u>(695,628)</u>	<u>1,234,100</u>	<u>1,234,100</u>	<u>919,051</u>
Total Expenditures	\$ <u>(615,137)</u>	\$ <u>1,301,622</u>	\$ <u>1,301,622</u>	\$ <u>1,026,499</u>
Revenues Over (Under) Expenditures	\$ 2,423,943	\$ 383,554	\$ 383,554	\$ 339,315
Beginning Fund Balance	<u>797,079</u>	<u>3,221,022</u>	<u>3,221,022</u>	<u>3,221,022</u>
Ending Fund Balance	<u>\$ 3,221,022</u>	<u>\$ 3,604,576</u>	<u>\$ 3,604,576</u>	<u>\$ 3,560,337</u>
Ending Cash Balance				<u>\$ 4,837,006</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 688,812	\$ 700,000	\$ 700,000	\$ 567,709
Expenditures				
Materials & Supplies	\$ 624,286	\$ 700,000	\$ 700,000	\$ 589,237
Total Expenditures	\$ 624,286	\$ 700,000	\$ 700,000	\$ 589,237
Revenues Over (Under) Expenditures	\$ 64,526	\$ 0	\$ 0	\$ (21,528)
Beginning Fund Balance	930,035	994,561	994,561	994,561
Ending Fund Balance	\$ 994,561	\$ 994,561	\$ 994,561	\$ 973,033
Ending Cash Balance				\$ 2,069,900

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs as well as the State's Cal Grant Program.

**Student Financial Aid**

	Prior Year Actuals 7-1-10 to 6-30-11	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 51,887,581</u>	<u>\$ 51,337,725</u>	<u>\$ 51,337,725</u>	<u>\$ 32,148,693</u>
Expenditures				
Other				
Scholarships and Grant				
Reimbursements	<u>\$ 51,887,581</u>	<u>\$ 51,337,725</u>	<u>\$ 51,337,725</u>	<u>\$ 31,694,104</u>
Total Expenditures	<u>\$ 51,887,581</u>	<u>\$ 51,337,725</u>	<u>\$ 51,337,725</u>	<u>\$ 31,694,104</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 454,589
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 454,589</u>
Ending Cash Balance				<u>\$ 605,356</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals <u>7-1-10 to 6-30-11</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3	\$ 0	\$ 0	\$ 8
Expenditures				
Services	\$ 20	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 20	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (17)	\$ 0	\$ 0	\$ 8
Beginning Fund Balance	<u>16,240</u>	<u>16,223</u>	<u>16,223</u>	<u>16,223</u>
Ending Fund Balance	<u>\$ 16,223</u>	<u>\$ 16,223</u>	<u>\$ 16,223</u>	<u>\$ 16,231</u>
Ending Cash Balance				<u><u>\$ 16,231</u></u>



## Agenda Item (VII-C)

Meeting 11/20/2012 - Regular  
Agenda Item Consent Agenda Information (VII-C)  
Subject Monthly Financial Report  
College/District District  
Information Only

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### Background Narrative:

See the attached monthly Financial Report for the period July 1, 2012 through September 30, 2012.

Prepared By: Jim Buysse, Vice Chancellor, Administration & Finance  
Bill Bogle, Controller

### Attachments:

[11202012\\_Financial Report July-September 2012](#)

## MONTHLY FINANCIAL REPORT JULY 1, 2012 – SEPTEMBER 30, 2012

The Financial Report provides summary financial information, by Resource, for the period July 1, 2012 through September 30, 2012. The report presents the current year adopted budget, revised budget and year-to-date actual financial activity along with prior year actual financial information for comparison purposes.

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 128,908,691	\$ 132,376,561	\$ 132,376,561	\$ 18,288,799
Inter/Intrafund Transfer from				
La Sierra Capital Fund (Resource 4130)	1,615,982	2,000,000	2,000,000	0
District Bookstore (Resource 1110)	160,165	250,000	250,000	0
Total Revenues	<u>\$ 130,684,838</u>	<u>\$ 134,626,561</u>	<u>\$ 134,626,561</u>	<u>\$ 18,288,799</u>
Expenditures				
Academic Salaries	\$ 60,722,870	\$ 59,364,311	\$ 59,301,885	\$ 11,529,395
Classified Salaries	28,803,886	27,651,295	27,656,700	6,664,605
Employee Benefits	29,745,571	29,152,842	29,155,193	4,087,017
Materials & Supplies	1,884,903	2,385,958	2,357,632	283,388
Services	11,791,813	14,351,442	14,393,393	3,113,658
Capital Outlay	806,346	736,490	777,535	29,730
Intrafund Transfers For:				
DSP&S Program (Resource 1190)	665,157	665,157	665,157	0
Federal Work Study (Resource 1190)	197,302	365,798	365,798	0
Performance Riverside (Resource 1090)	730,982	0	0	0
General Fund Backfill (Resource 1190)	944,573	699,157	699,157	0
Interfund Transfer to:				
Resource 4130	678,000	0	0	0
Resource 6100	250,000	1,500,000	1,500,000	0
Total Expenditures	<u>\$ 137,221,403</u>	<u>\$ 136,872,450</u>	<u>\$ 136,872,450</u>	<u>\$ 25,707,793</u>
Revenues Over (Under) Expenditures	\$ (6,536,565)	\$ (2,245,889)	\$ (2,245,889)	\$ (7,418,994)
Beginning Fund Balance	<u>13,342,484</u>	<u>6,805,919</u>	<u>6,805,919</u>	<u>6,805,919</u>
Ending Fund Balance	<u>\$ 6,805,919</u>	<u>\$ 4,560,030</u>	<u>\$ 4,560,030</u>	<u>\$ (613,075)</u>
Ending Cash Balance				<u>\$ 4,690,142</u>

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,297,564	\$ 2,594,061	\$ 2,594,061	\$ 673,070
Expenditures				
Classified Salaries	\$ 1,131,524	\$ 1,532,626	\$ 1,532,626	\$ 290,566
Employee Benefits	411,814	588,815	588,815	60,250
Materials & Supplies	45,336	49,000	49,000	5,867
Services	682,168	631,040	631,040	45,962
Capital Outlay	131,666	196,000	196,000	39,884
Total Expenditures	\$ 2,402,508	\$ 2,997,481	\$ 2,997,481	\$ 442,529
Revenues Over (Under) Expenditures	\$ (104,944)	\$ (403,420)	\$ (403,420)	\$ 230,541
Beginning Fund Balance	749,233	644,289	644,289	644,289
Ending Fund Balance	\$ 644,289	\$ 240,869	\$ 240,869	\$ 874,830
Ending Cash Balance				\$ 908,929

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,257,695	\$ 1,325,872	\$ 1,325,872	\$ 515,874
Expenditures				
Academic Salaries	\$ 289,876	\$ 332,035	\$ 332,035	\$ 75,956
Classified Salaries	566,923	681,894	681,894	124,456
Employee Benefits	192,143	235,167	235,167	27,590
Materials & Supplies	93,844	106,305	106,305	17,147
Services	267,132	328,309	328,309	129,936
Capital Outlay	58,144	46,786	46,786	0
Total Expenditures	\$ 1,468,062	\$ 1,730,496	\$ 1,730,496	\$ 375,085
Revenues Over (Under) Expenditures	\$ (210,367)	\$ (404,624)	\$ (404,624)	\$ 140,789
Beginning Fund Balance	2,170,456	1,960,089	1,960,089	1,960,089
Ending Fund Balance	\$ 1,960,089	\$ 1,555,465	\$ 1,555,465	\$ 2,100,878
Ending Cash Balance				\$ 2,065,826

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

**Fund 11, Resource 1080 - Community Education**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 583,386	\$ 657,416	\$ 657,416	\$ 172,077
Expenditures				
Academic Salaries	\$ 4,197	\$ 4,272	\$ 4,272	\$ 1,068
Classified Salaries	229,183	229,313	229,313	64,211
Employee Benefits	54,632	58,594	58,594	8,340
Materials & Supplies	1,634	2,300	2,300	395
Services	295,780	330,775	330,775	60,505
Total Expenditures	\$ 585,426	\$ 625,254	\$ 625,254	\$ 134,519
Revenues Over (Under) Expenditures	\$ (2,040)	\$ 32,162	\$ 32,162	\$ 37,558
Beginning Fund Balance	(47,023)	(49,063)	(49,063)	(49,063)
Ending Fund Balance	\$ (49,063)	\$ (16,901)	\$ (16,901)	\$ (11,505)
Ending Cash Balance				\$ (19,970)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 MONTHLY FINANCIAL REPORT  
 FOR THE PERIOD ENDED SEPTEMBER 30, 2012**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 595,079	\$ 735,931	\$ 735,931	\$ 215,241
Intrafund Transfer from General Operating (Resource 1000)	<u>730,982</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 1,326,061</u>	<u>\$ 735,931</u>	<u>\$ 735,931</u>	<u>\$ 215,241</u>
Expenditures				
Classified Salaries	\$ 318,013	\$ 262,398	\$ 262,398	\$ 59,011
Employee Benefits	129,965	110,605	110,605	14,306
Materials & Supplies	19,021	18,749	18,749	75
Services	<u>344,453</u>	<u>343,600</u>	<u>343,600</u>	<u>60,943</u>
Total Expenditures	<u>\$ 811,452</u>	<u>\$ 735,352</u>	<u>\$ 735,352</u>	<u>\$ 134,335</u>
Revenues Over (Under) Expenditures	\$ 514,609	\$ 579	\$ 579	\$ 80,906
Beginning Fund Balance	<u>(784,316)</u>	<u>(269,707)</u>	<u>(269,707)</u>	<u>(269,707)</u>
Ending Fund Balance	<u>\$ (269,707)</u>	<u>\$ (269,128)</u>	<u>\$ (269,128)</u>	<u>\$ (188,801)</u>
Ending Cash Balance				<u>\$ (165,967)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 573,266	\$ 689,092	\$ 689,092	\$ 0
Expenditures				
Services	\$ 43,920	\$ 43,920	\$ 43,920	\$ 19
Interfund Transfer to				
Food Services (Resource 3200)	323,129	441,414	441,414	72,000
Intrafund Transfer to				
General Operating (Resource 1000)	160,165	250,000	250,000	0
Total Expenditures	\$ 527,214	\$ 735,334	\$ 735,334	\$ 72,019
Revenues Over (Under) Expenditures	\$ 46,052	\$ (46,242)	\$ (46,242)	\$ (72,019)
Beginning Fund Balance	10,190	56,242	56,242	56,242
Ending Fund Balance	\$ 56,242	\$ 10,000	\$ 10,000	\$ (15,777)
Ending Cash Balance				\$ (15,777)



**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

**Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 50,000	\$ 50,000	\$ 0
Expenditures				
Academic Salaries	\$ 0	\$ 11,000	\$ 11,000	\$ 715
Employee Benefits	0	533	533	35
Materials & Supplies	0	2,500	2,500	0
Services	0	35,967	35,967	105
Total Expenditures	\$ 0	\$ 50,000	\$ 50,000	\$ 855
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ (855)
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ 0	\$ 0	\$ (855)
Ending Cash Balance				\$ (855)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 74,489	\$ 230,000	\$ 230,000	\$ 4,050
Expenditures				
Academic Salaries	\$ 17,436	\$ 0	\$ 0	\$ 0
Classified Salaries	4,322	59,603	59,603	1,256
Employee Benefits	4,068	26,175	26,175	306
Materials & Supplies	1,865	9,600	9,600	0
Services	27,788	116,401	116,401	5,999
Total Expenditures	\$ 55,479	\$ 211,779	\$ 211,779	\$ 7,561
Revenues Over (Under) Expenditures	\$ 19,010	\$ 18,221	\$ 18,221	\$ (3,511)
Beginning Fund Balance	54,549	73,559	73,559	73,559
Ending Fund Balance	\$ 73,559	\$ 91,780	\$ 91,780	\$ 70,048
Ending Cash Balance				\$ 70,282

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,355,113	\$ 1,423,300	\$ 1,423,300	\$ -
Expenditures				
Services	\$ 574,795	\$ 350,604	\$ 350,604	\$ 55,013
Capital Outlay	4,020,531	3,321,363	3,321,363	3,223
Total Expenditures	\$ 4,595,326	\$ 3,671,967	\$ 3,671,967	\$ 58,236
Revenues Over (Under) Expenditures	\$ (3,240,213)	\$ (2,248,667)	\$ (2,248,667)	\$ (58,236)
Beginning Fund Balance	9,407,665	6,167,452	6,167,452	6,167,452
Ending Fund Balance	<u>\$ 6,167,452</u>	<u>\$ 3,918,785</u>	<u>\$ 3,918,785</u>	<u>\$ 6,109,216</u>
Ending Cash Balance				<u>\$ 6,142,520</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 20,609,768	\$ 31,217,754	\$ 31,217,754	\$ 4,541,380
Intrafund Transfers from				
General Operating (Resource 1000)				
For DSP&S	897,223	874,302	874,302	0
For EOPS	97,313	0	0	0
For Federal Work Study	197,302	365,798	365,798	0
For Matriculation	524,050	334,599	334,599	0
For Middle College High School	91,144	103,002	103,002	0
For General Fund Backfill	0	52,411	52,411	0
Total Revenues	<u>\$ 22,416,800</u>	<u>\$ 32,947,866</u>	<u>\$ 32,947,866</u>	<u>\$ 4,541,380</u>
Expenditures				
Academic Salaries	\$ 3,939,937	\$ 4,258,878	\$ 4,247,782	\$ 834,587
Classified Salaries	7,120,950	7,860,093	7,904,113	1,668,774
Employee Benefits	3,515,537	3,759,939	3,760,797	484,450
Materials & Supplies	1,475,125	2,983,784	2,968,202	184,158
Services	4,160,592	8,143,549	8,126,516	556,198
Capital Outlay	1,448,459	3,780,936	3,781,815	250,070
Student Grants (Financial, Book, Meal, Transportation)	756,200	2,160,687	2,158,641	164,790
Total Expenditures	<u>\$ 22,416,800</u>	<u>\$ 32,947,866</u>	<u>\$ 32,947,866</u>	<u>\$ 4,143,027</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 398,353
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 398,353</u>
Ending Cash Balance				<u>\$ (920,104)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy on Spruce Street. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,790,321	\$ 1,859,153	\$ 1,859,153	\$ 309,128
Interfund Transfers from Contractor-Operated Bookstore (Resource 1110)	323,129	441,414	441,414	72,000
Total Revenues	\$ 2,113,450	\$ 2,300,567	\$ 2,300,567	\$ 381,128
Expenditures				
Classified Salaries	\$ 815,659	\$ 736,658	\$ 736,658	\$ 165,767
Employee Benefits	333,096	257,081	257,081	35,737
Materials & Supplies	838,126	856,926	856,926	93,909
Services	160,708	163,124	163,124	18,339
Capital Outlay	14,702	7,000	7,000	543
Total Expenditures	\$ 2,162,291	\$ 2,020,789	\$ 2,020,789	\$ 314,295
Revenues Over (Under) Expenditures	\$ (48,841)	\$ 279,778	\$ 279,778	\$ 66,833
Beginning Fund Balance	58,473	9,632	9,632	9,632
Ending Fund Balance	\$ 9,632	\$ 289,410	\$ 289,410	\$ 76,465
Ending Cash Balance				\$ 68,973

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Child Care was established to manage the finances of the District's child care centers at all three colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,046,881	\$ 1,036,513	\$ 1,036,513	\$ 241,755
Expenditures				
Academic Salaries	\$ 601,845	\$ 591,573	\$ 591,573	\$ 79,056
Classified Salaries	142,656	148,905	148,905	25,012
Employee Benefits	134,576	163,403	163,403	12,477
Materials & Supplies	36,028	44,355	44,355	5,621
Services	80,740	86,225	86,225	2,905
Capital Outlay	13,971	10,000	10,000	0
Total Expenditures	\$ 1,009,816	\$ 1,044,461	\$ 1,044,461	\$ 125,071
Revenues Over (Under) Expenditures	\$ 37,065	\$ (7,948)	\$ (7,948)	\$ 116,684
Beginning Fund Balance	26,760	63,825	63,825	63,825
Ending Fund Balance	\$ 63,825	\$ 55,877	\$ 55,877	\$ 180,509
Ending Cash Balance				\$ 175,427

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects. The funding sources are state funds and matching funds for Scheduled Maintenance from the District's General Obligation Bond Funded Capital Outlay Projects (Resource 4160). The State has suspended funding Scheduled Maintenance.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals <u>7-1-11 to 6-30-12</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 12,940,526	\$ 12,882,075	\$ 12,882,075	\$ 0
Expenditures				
Capital Outlay	\$ 12,940,526	\$ 12,882,075	\$ 12,882,075	\$ 1,545,007
Total Expenditures	\$ 12,940,526	\$ 12,882,075	\$ 12,882,075	\$ 1,545,007
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ (1,545,007)
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ 0	\$ 0	\$ (1,545,007)
Ending Cash Balance				\$ (7,146,250)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 34,587	\$ 20,000	\$ 20,000	\$ 1,356
Inter/Intrafund Transfer from				
General Operating (Resource 1000)	678,000	0	0	0
General Operating (Resource 1000)	555	0	0	0
Total Revenues	<u>\$ 713,142</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ 1,356</u>
Expenditures				
Services	\$ (14,848)	\$ 2,593	\$ 2,593	\$ 1,625
Capital Outlay	128,192	5,908,936	5,908,936	0
Interfund Transfer to				
General Operating (Resource 1000)	1,615,982	2,000,000	2,000,000	0
Total Expenditures	<u>\$ 1,729,326</u>	<u>\$ 7,911,529</u>	<u>\$ 7,911,529</u>	<u>\$ 1,625</u>
Revenues Over (Under) Expenditures	\$ (1,016,184)	\$ (7,891,529)	\$ (7,891,529)	\$ (269)
Beginning Fund Balance	<u>8,907,713</u>	<u>7,891,529</u>	<u>7,891,529</u>	<u>7,891,529</u>
Ending Fund Balance	<u>\$ 7,891,529</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,891,260</u>
Ending Cash Balance				<u>\$ 7,741,260</u>



**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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General Obligation Bond Funded Capital Outlay Projects was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 41, Resource 4160 - General Obligation Bond Funded Capital Outlay Projects**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 245,575	\$ 490,284	\$ 490,284	\$ 0
Expenditures				
Classified Salaries	\$ 235,332	\$ 501,480	\$ 501,480	\$ 63,157
Employee Benefits	103,407	245,321	245,321	15,034
Materials & Supplies	24,695	0	0	0
Services	461,801	615,715	615,715	86,149
Capital Outlay	2,886,594	54,483,217	54,483,217	560,384
Total Expenditures	\$ 3,711,829	\$ 55,845,733	\$ 55,845,733	\$ 724,724
Revenues Over (Under) Expenditures	\$ (3,466,254)	\$ (55,355,449)	\$ (55,355,449)	\$ (724,724)
Beginning Fund Balance	32,708,389	29,242,135	29,242,135	29,242,135
Ending Fund Balance	\$ 29,242,135	\$ (26,113,314)	\$ (26,113,314)	\$ 28,517,411
Ending Cash Balance				\$ 28,607,975

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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General Obligation Series 2010D Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 41, Resource 4170 - General Obligation Bond Series 2010D Capital Appreciation Bonds**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget *	Year to Date Activity
Revenues	\$ 32,729	\$ 30,000	\$ 30,000	\$ 0
Expenditures				
Capital Outlay	\$ 524,072	\$ 5,522,051	\$ 5,522,051	\$ 17,849
Total Expenditures	\$ 524,072	\$ 5,522,051	\$ 5,522,051	\$ 17,849
Revenues Over (Under) Expenditures	\$ (491,343)	\$ (5,492,051)	\$ (5,492,051)	\$ (17,849)
Beginning Fund Balance	7,380,458	6,889,115	6,889,115	6,889,115
Ending Fund Balance	\$ 6,889,115	\$ 1,397,064	\$ 1,397,064	\$ 6,871,266
Ending Cash Balance				\$ 6,901,466

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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General Obligation Series 2010D Build America Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 41, Resource 4180 - General Obligation Bond Series 2010D Build America Bonds**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget*	Year to Date Activity
Revenues	\$ 319,173	\$ 300,000	\$ 300,000	\$ 0
Expenditures				
Academic Salaries	\$ 5,524	\$ 0	\$ 0	\$ 0
Classified Salaries	43,104	0	0	7,610
Employee Benefits	3,484	0	0	577
Materials & Supplies	145	0	0	635
Services	338,503	29,303	29,303	8,517
Capital Outlay	32,862,512	79,494,239	79,494,239	2,067,929
Total Expenditures	\$ 33,253,272	\$ 79,523,542	\$ 79,523,542	\$ 2,085,268
Revenues Over (Under) Expenditures	\$ (32,934,099)	\$ (79,223,542)	\$ (79,223,542)	\$ (2,085,268)
Beginning Fund Balance	83,078,092	50,143,993	50,143,993	50,143,993
Ending Fund Balance	\$ 50,143,993	\$ (29,079,549)	\$ (29,079,549)	\$ 48,058,725
Ending Cash Balance				\$ 48,612,727

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Health and Liability Self-Insurance is used to account for the revenues and expenditures of the District's health and liability self insurance programs.

**Fund 61, Resource 6100 - Health and Liability Self-Insurance**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 4,798,379	\$ 4,405,878	\$ 4,405,878	\$ 1,015,633
Interfund transfer from General Operating (Resource 1000)	250,000	1,500,000	1,500,000	0
Total Revenue	<u>\$ 5,048,379</u>	<u>\$ 5,905,878</u>	<u>\$ 5,905,878</u>	<u>\$ 1,015,633</u>
Expenditures				
Classified Salaries	\$ 113,758	\$ 171,185	\$ 171,185	\$ 39,356
Employee Benefits	53,178	79,219	79,219	9,296
Materials & Supplies	46,514	3,200	3,200	282
Services	5,377,355	5,512,300	5,512,300	2,350,388
Capital Outlay	422,814	2,597	2,597	0
Total Expenditures	<u>\$ 6,013,619</u>	<u>\$ 5,768,501</u>	<u>\$ 5,768,501</u>	<u>\$ 2,399,322</u>
Revenues Over (Under) Expenditures	\$ (965,240)	\$ 137,377	\$ 137,377	\$ (1,383,689)
Beginning Fund Balance	<u>2,110,632</u>	<u>1,145,392</u>	<u>1,145,392</u>	<u>1,145,392</u>
Ending Fund Balance	<u>\$ 1,145,392</u>	<u>\$ 1,282,769</u>	<u>\$ 1,282,769</u>	<u>\$ (238,297)</u>
Ending Cash Balance				<u>\$ 1,121,375</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Workers' Compensation Self-Insurance is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Workers' Compensation Self-Insurance**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,681,849	\$ 2,333,098	\$ 2,333,098	\$ 453,701
Expenditures				
Classified Salaries	\$ 120,564	\$ 249,237	\$ 249,237	\$ 47,648
Employee Benefits	35,701	101,484	101,484	11,279
Materials & Supplies	4	300	300	135
Services	1,553,142	2,783,867	2,783,867	434,814
Capital Outlay	0	2,597	2,597	0
Total Expenditures	\$ 1,709,411	\$ 3,137,485	\$ 3,137,485	\$ 493,876
Revenues Over (Under) Expenditures	\$ (27,562)	\$ (804,387)	\$ (804,387)	\$ (40,175)
Beginning Fund Balance	3,221,022	3,193,460	3,193,460	3,193,460
Ending Fund Balance	\$ 3,193,460	\$ 2,389,073	\$ 2,389,073	\$ 3,153,285
Ending Cash Balance				\$ 4,856,755

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 688,812	\$ 650,000	\$ 650,000	\$ 271,240
Expenditures				
Materials & Supplies	\$ 624,286	\$ 734,213	\$ 734,213	\$ 108,029
Total Expenditures	\$ 624,286	\$ 734,213	\$ 734,213	\$ 108,029
Revenues Over (Under) Expenditures	\$ 64,526	\$ (84,213)	\$ (84,213)	\$ 163,211
Beginning Fund Balance	930,035	994,561	994,561	994,561
Ending Fund Balance	\$ 994,561	\$ 910,348	\$ 910,348	\$ 1,157,772
Ending Cash Balance				\$ 1,778,545

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs as well as the State's Cal Grant Program.

**Student Financial Aid**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 51,887,581	\$ 53,769,010	\$ 53,769,010	\$ 6,934,457
Expenditures				
Other				
Scholarships and Grant Reimbursements	\$ 51,887,581	\$ 53,769,010	\$ 53,769,010	\$ 6,028,585
Total Expenditures	\$ 51,887,581	\$ 53,769,010	\$ 53,769,010	\$ 6,028,585
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 905,872
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ 0	\$ 0	\$ 905,872
Ending Cash Balance				\$ 528,397

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 10	\$ 0	\$ 0	\$ 2
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 10	\$ 0	\$ 0	\$ 2
Beginning Fund Balance	16,222	16,232	16,232	16,232
Ending Fund Balance	\$ 16,232	\$ 16,232	\$ 16,232	\$ 16,234
Ending Cash Balance				\$ 16,234



## Agenda Item (VII-A)

Meeting            12/11/2012 - Regular  
Agenda Item        Consent Agenda Information (VII-A)  
Subject            Monthly Financial Report  
College/District    District  
Information Only

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### Background Narrative:

See the attached monthly Financial Report for the period July 1, 2012 through October 31, 2012.

Prepared By: Jim Buysse, Vice Chancellor, Administration & Finance  
                  Bill Bogle, Controller

### Attachments:

[12112012\\_Monthly Financial Report July-October 2012](#)

**MONTHLY FINANCIAL REPORT**  
**JULY 1, 2012 – OCTOBER 31, 2012**

The Financial Report provides summary financial information, by Resource, for the period July 1, 2012 through October 31, 2012. The report presents the current year adopted budget, revised budget and year-to-date actual financial activity along with prior year actual financial information for comparison purposes.

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 MONTHLY FINANCIAL REPORT  
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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 128,908,691	\$ 132,376,561	\$ 132,399,663	\$ 22,070,394
Inter/Intrafund Transfer from				
La Sierra Capital Fund (Resource 4130)	1,615,982	2,000,000	2,000,000	0
District Bookstore (Resource 1110)	160,165	250,000	250,000	0
Total Revenues	<u>\$ 130,684,838</u>	<u>\$ 134,626,561</u>	<u>\$ 134,649,663</u>	<u>\$ 22,070,394</u>
Expenditures				
Academic Salaries	\$ 60,722,870	\$ 59,364,311	\$ 59,327,693	\$ 17,874,014
Classified Salaries	28,803,886	27,651,295	27,644,426	8,725,767
Employee Benefits	29,745,571	29,152,842	29,153,691	6,669,596
Materials & Supplies	1,884,903	2,385,958	2,326,490	462,376
Services	11,791,813	14,351,442	14,405,914	4,467,191
Capital Outlay	806,346	736,490	807,226	52,836
Intrafund Transfers For:				
DSP&S Program (Resource 1190)	665,157	665,157	665,157	166,289
Federal Work Study (Resource 1190)	197,302	365,798	365,798	0
Performance Riverside (Resource 1090)	730,982	0	0	0
General Fund Backfill (Resource 1190)	944,573	699,157	699,157	161,687
Interfund Transfer to:				
Resource 4130	678,000	0	0	0
Resource 6100	250,000	1,500,000	1,500,000	375,000
Total Expenditures	<u>\$ 137,221,403</u>	<u>\$ 136,872,450</u>	<u>\$ 136,895,552</u>	<u>\$ 38,954,756</u>
Revenues Over (Under) Expenditures	\$ (6,536,565)	\$ (2,245,889)	\$ (2,245,889)	\$ (16,884,362)
Beginning Fund Balance	<u>13,342,484</u>	<u>6,805,919</u>	<u>6,805,919</u>	<u>6,805,919</u>
Ending Fund Balance	<u>\$ 6,805,919</u>	<u>\$ 4,560,030</u>	<u>\$ 4,560,030</u>	<u>\$ (10,078,443)</u>
Ending Cash Balance				<u>\$ (1,063,267)</u>

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals <u>7-1-11 to 6-30-12</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,297,564	\$ 2,594,061	\$ 2,594,061	\$ 957,513
Expenditures				
Classified Salaries	\$ 1,131,524	\$ 1,532,626	\$ 1,532,626	\$ 489,543
Employee Benefits	411,814	588,815	588,815	128,312
Materials & Supplies	45,336	49,000	51,289	10,310
Services	682,168	631,040	628,751	92,211
Capital Outlay	131,666	196,000	196,000	39,884
Total Expenditures	\$ 2,402,508	\$ 2,997,481	\$ 2,997,481	\$ 760,260
Revenues Over (Under) Expenditures	\$ (104,944)	\$ (403,420)	\$ (403,420)	\$ 197,253
Beginning Fund Balance	749,233	644,289	644,289	644,289
Ending Fund Balance	\$ 644,289	\$ 240,869	\$ 240,869	\$ 841,542
Ending Cash Balance				\$ 874,503

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,257,695	\$ 1,325,872	\$ 1,325,872	\$ 421,773
Expenditures				
Academic Salaries	\$ 289,876	\$ 332,035	\$ 332,035	\$ 98,377
Classified Salaries	566,923	681,894	681,894	181,092
Employee Benefits	192,143	235,167	235,167	45,014
Materials & Supplies	93,844	106,305	106,305	25,280
Services	267,132	328,309	328,309	136,320
Capital Outlay	58,144	46,786	46,786	239
Total Expenditures	\$ 1,468,062	\$ 1,730,496	\$ 1,730,496	\$ 486,322
Revenues Over (Under) Expenditures	\$ (210,367)	\$ (404,624)	\$ (404,624)	\$ (64,549)
Beginning Fund Balance	2,170,456	1,960,089	1,960,089	1,960,089
Ending Fund Balance	\$ 1,960,089	\$ 1,555,465	\$ 1,555,465	\$ 1,895,540
Ending Cash Balance				\$ 1,859,544

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

**Fund 11, Resource 1080 - Community Education**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 583,386	\$ 657,416	\$ 657,416	\$ 208,885
Expenditures				
Academic Salaries	\$ 4,197	\$ 4,272	\$ 4,272	\$ 1,424
Classified Salaries	229,183	229,313	229,313	85,279
Employee Benefits	54,632	58,594	58,594	13,753
Materials & Supplies	1,634	2,300	2,300	394
Services	295,780	330,775	330,775	80,018
Total Expenditures	\$ 585,426	\$ 625,254	\$ 625,254	\$ 180,868
Revenues Over (Under) Expenditures	\$ (2,040)	\$ 32,162	\$ 32,162	\$ 28,017
Beginning Fund Balance	(47,023)	(49,063)	(49,063)	(49,063)
Ending Fund Balance	\$ (49,063)	\$ (16,901)	\$ (16,901)	\$ (21,046)
Ending Cash Balance				\$ (29,511)

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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 595,079	\$ 735,931	\$ 735,931	\$ 258,574
Intrafund Transfer from General Operating (Resource 1000)	<u>730,982</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 1,326,061</u>	<u>\$ 735,931</u>	<u>\$ 735,931</u>	<u>\$ 258,574</u>
Expenditures				
Classified Salaries	\$ 318,013	\$ 262,398	\$ 262,398	\$ 81,989
Employee Benefits	129,965	110,605	110,605	24,049
Materials & Supplies	19,021	18,749	18,749	2,383
Services	<u>344,453</u>	<u>343,600</u>	<u>343,600</u>	<u>90,538</u>
Total Expenditures	<u>\$ 811,452</u>	<u>\$ 735,352</u>	<u>\$ 735,352</u>	<u>\$ 198,959</u>
Revenues Over (Under) Expenditures	\$ 514,609	\$ 579	\$ 579	\$ 59,615
Beginning Fund Balance	<u>(784,316)</u>	<u>(269,707)</u>	<u>(269,707)</u>	<u>(269,707)</u>
Ending Fund Balance	<u>\$ (269,707)</u>	<u>\$ (269,128)</u>	<u>\$ (269,128)</u>	<u>\$ (210,092)</u>
Ending Cash Balance				<u>\$ (189,498)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 573,266	\$ 689,092	\$ 689,092	\$ 239,736
Expenditures				
Services	\$ 43,920	\$ 43,920	\$ 43,920	\$ 10,940
Interfund Transfer to				
Food Services (Resource 3200)	323,129	441,414	441,414	72,000
Intrafund Transfer to				
General Operating (Resource 1000)	160,165	250,000	250,000	0
Total Expenditures	\$ 527,214	\$ 735,334	\$ 735,334	\$ 82,940
Revenues Over (Under) Expenditures	\$ 46,052	\$ (46,242)	\$ (46,242)	\$ 156,796
Beginning Fund Balance	10,190	56,242	56,242	56,242
Ending Fund Balance	\$ 56,242	\$ 10,000	\$ 10,000	\$ 213,038
Ending Cash Balance				\$ 213,038



**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

**Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 50,000	\$ 50,000	\$ 25,000
Expenditures				
Academic Salaries	\$ 0	\$ 11,000	\$ 11,000	\$ 3,685
Employee Benefits	0	533	533	179
Materials & Supplies	0	2,500	6,502	135
Services	0	35,967	31,965	752
Total Expenditures	\$ 0	\$ 50,000	\$ 50,000	\$ 4,751
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 20,249
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ 0	\$ 0	\$ 20,249
Ending Cash Balance				\$ 20,249

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 74,489	\$ 230,000	\$ 230,000	\$ 4,004
Expenditures				
Academic Salaries	\$ 17,436	\$ 0	\$ 0	\$ 0
Classified Salaries	4,322	59,603	59,603	8,955
Employee Benefits	4,068	26,175	26,175	2,350
Materials & Supplies	1,865	9,600	9,600	0
Services	27,788	116,401	116,401	6,529
Total Expenditures	\$ 55,479	\$ 211,779	\$ 211,779	\$ 17,834
Revenues Over (Under) Expenditures	\$ 19,010	\$ 18,221	\$ 18,221	\$ (13,830)
Beginning Fund Balance	54,549	73,559	73,559	73,559
Ending Fund Balance	\$ 73,559	\$ 91,780	\$ 91,780	\$ 59,729
Ending Cash Balance				\$ 59,964

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,355,113	\$ 1,423,300	\$ 1,423,300	\$ 4,814
Expenditures				
Services	\$ 574,795	\$ 350,604	\$ 350,604	\$ 106,641
Capital Outlay	4,020,531	3,321,363	3,321,363	14,533
Total Expenditures	\$ 4,595,326	\$ 3,671,967	\$ 3,671,967	\$ 121,174
Revenues Over (Under) Expenditures	\$ (3,240,213)	\$ (2,248,667)	\$ (2,248,667)	\$ (116,360)
Beginning Fund Balance	9,407,665	6,167,452	6,167,452	6,167,452
Ending Fund Balance	<u>\$ 6,167,452</u>	<u>\$ 3,918,785</u>	<u>\$ 3,918,785</u>	<u>\$ 6,051,092</u>
Ending Cash Balance				<u>\$ 5,953,391</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 20,609,768	\$ 31,217,754	\$ 31,199,552	\$ 7,107,616
Intrafund Transfers from				
General Operating (Resource 1000)				
For DSP&S	897,223	874,302	874,302	218,576
For EOPS	97,313	0	0	0
For Federal Work Study	197,302	365,798	365,798	0
For Matriculation	524,050	334,599	334,599	83,650
For Middle College High School	91,144	103,002	103,002	25,751
For General Fund Backfill	0	52,411	52,411	0
Total Revenues	<u>\$ 22,416,800</u>	<u>\$ 32,947,866</u>	<u>\$ 32,929,664</u>	<u>\$ 7,435,593</u>
Expenditures				
Academic Salaries	\$ 3,939,937	\$ 4,258,878	\$ 4,236,309	\$ 1,209,904
Classified Salaries	7,120,950	7,860,093	8,034,150	2,410,001
Employee Benefits	3,515,537	3,759,939	3,825,649	832,529
Materials & Supplies	1,475,125	2,983,784	2,903,864	248,922
Services	4,160,592	8,143,549	7,984,790	769,782
Capital Outlay	1,448,459	3,780,936	3,792,873	407,587
Student Grants (Financial, Book, Meal, Transportation)	756,200	2,160,687	2,152,029	226,170
Total Expenditures	<u>\$ 22,416,800</u>	<u>\$ 32,947,866</u>	<u>\$ 32,929,664</u>	<u>\$ 6,104,895</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 1,330,698
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,330,698</u>
Ending Cash Balance				<u>\$ 711,766</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy on Spruce Street. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals <u>7-1-11 to 6-30-12</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,790,321	\$ 1,859,153	\$ 1,859,153	\$ 504,875
Interfund Transfers from Contractor-Operated Bookstore (Resource 1110)	<u>323,129</u>	<u>441,414</u>	<u>441,414</u>	<u>72,000</u>
Total Revenues	<u>\$ 2,113,450</u>	<u>\$ 2,300,567</u>	<u>\$ 2,300,567</u>	<u>\$ 576,875</u>
Expenditures				
Classified Salaries	\$ 815,659	\$ 736,658	\$ 736,658	\$ 231,335
Employee Benefits	333,096	257,081	257,081	59,491
Materials & Supplies	838,126	856,926	856,926	214,372
Services	160,708	163,124	163,124	38,406
Capital Outlay	<u>14,702</u>	<u>7,000</u>	<u>7,000</u>	<u>586</u>
Total Expenditures	<u>\$ 2,162,291</u>	<u>\$ 2,020,789</u>	<u>\$ 2,020,789</u>	<u>\$ 544,190</u>
Revenues Over (Under) Expenditures	\$ (48,841)	\$ 279,778	\$ 279,778	\$ 32,685
Beginning Fund Balance	<u>58,473</u>	<u>9,632</u>	<u>9,632</u>	<u>9,632</u>
Ending Fund Balance	<u>\$ 9,632</u>	<u>\$ 289,410</u>	<u>\$ 289,410</u>	<u>\$ 42,317</u>
Ending Cash Balance				<u>\$ 35,253</u>

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Child Care was established to manage the finances of the District's child care centers at all three colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,046,881	\$ 1,036,513	\$ 1,036,513	\$ 322,287
Expenditures				
Academic Salaries	\$ 601,845	\$ 591,573	\$ 591,573	\$ 162,444
Classified Salaries	142,656	148,905	148,905	33,714
Employee Benefits	134,576	163,403	163,403	27,312
Materials & Supplies	36,028	44,355	44,355	7,497
Services	80,740	86,225	86,225	6,658
Capital Outlay	13,971	10,000	10,000	505
Total Expenditures	\$ 1,009,816	\$ 1,044,461	\$ 1,044,461	\$ 238,130
Revenues Over (Under) Expenditures	\$ 37,065	\$ (7,948)	\$ (7,948)	\$ 84,157
Beginning Fund Balance	26,760	63,825	63,825	63,825
Ending Fund Balance	\$ 63,825	\$ 55,877	\$ 55,877	\$ 147,982
Ending Cash Balance				\$ 149,159

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects. The funding sources are state funds and matching funds for Scheduled Maintenance from the District's General Obligation Bond Funded Capital Outlay Projects (Resource 4160). The State has suspended funding Scheduled Maintenance.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals <u>7-1-11 to 6-30-12</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 12,940,526	\$ 12,882,075	\$ 12,882,075	\$ 0
Expenditures				
Capital Outlay	\$ 12,940,526	\$ 12,882,075	\$ 12,882,075	\$ 2,045,332
Total Expenditures	\$ 12,940,526	\$ 12,882,075	\$ 12,882,075	\$ 2,045,332
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ (2,045,332)
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ 0	\$ 0	\$ (2,045,332)
Ending Cash Balance				\$ (7,652,476)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 34,587	\$ 20,000	\$ 20,000	\$ 4,420
Inter/Intrafund Transfer from				
General Operating (Resource 1000)	678,000	0	0	0
General Operating (Resource 1000)	555	0	0	0
Total Revenues	<u>\$ 713,142</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ 4,420</u>
Expenditures				
Services	\$ (14,848)	\$ 2,593	\$ 2,593	\$ 1,625
Capital Outlay	128,192	5,908,936	5,908,936	0
Interfund Transfer to				
General Operating (Resource 1000)	1,615,982	2,000,000	2,000,000	0
Total Expenditures	<u>\$ 1,729,326</u>	<u>\$ 7,911,529</u>	<u>\$ 7,911,529</u>	<u>\$ 1,625</u>
Revenues Over (Under) Expenditures	\$ (1,016,184)	\$ (7,891,529)	\$ (7,891,529)	\$ 2,795
Beginning Fund Balance	<u>8,907,713</u>	<u>7,891,529</u>	<u>7,891,529</u>	<u>7,891,529</u>
Ending Fund Balance	<u>\$ 7,891,529</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,894,324</u>
Ending Cash Balance				<u>\$ 7,744,324</u>



**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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General Obligation Bond Funded Capital Outlay Projects was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 41, Resource 4160 - General Obligation Bond Funded Capital Outlay Projects**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 245,575	\$ 490,284	\$ 490,284	\$ 11,480
Expenditures				
Classified Salaries	\$ 235,332	\$ 501,480	\$ 501,480	\$ 123,780
Employee Benefits	103,407	245,321	245,321	38,696
Materials & Supplies	24,695	0	0	0
Services	461,801	615,715	615,715	145,475
Capital Outlay	2,886,594	54,483,217	54,483,217	686,627
Total Expenditures	\$ 3,711,829	\$ 55,845,733	\$ 55,845,733	\$ 994,578
Revenues Over (Under) Expenditures	\$ (3,466,254)	\$ (55,355,449)	\$ (55,355,449)	\$ (983,098)
Beginning Fund Balance	32,708,389	29,242,135	29,242,135	29,242,135
Ending Fund Balance	\$ 29,242,135	\$ (26,113,314)	\$ (26,113,314)	\$ 28,259,037
Ending Cash Balance				\$ 28,349,601

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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General Obligation Series 2010D Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 41, Resource 4170 - General Obligation Bond Series 2010D Capital Appreciation Bonds**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget *	Year to Date Activity
Revenues	\$ 32,729	\$ 30,000	\$ 30,000	\$ 2,734
Expenditures				
Capital Outlay	\$ 524,072	\$ 5,522,051	\$ 5,522,051	\$ 26,155
Total Expenditures	\$ 524,072	\$ 5,522,051	\$ 5,522,051	\$ 26,155
Revenues Over (Under) Expenditures	\$ (491,343)	\$ (5,492,051)	\$ (5,492,051)	\$ (23,421)
Beginning Fund Balance	7,380,458	6,889,115	6,889,115	6,889,115
Ending Fund Balance	\$ 6,889,115	\$ 1,397,064	\$ 1,397,064	\$ 6,865,694
Ending Cash Balance				\$ 6,895,894

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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General Obligation Series 2010D Build America Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 41, Resource 4180 - General Obligation Bond Series 2010D Build America Bonds**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget*	Year to Date Activity
Revenues	\$ 319,173	\$ 300,000	\$ 300,000	\$ 19,791
Expenditures				
Academic Salaries	\$ 5,524	\$ 0	\$ 0	\$ 0
Classified Salaries	43,104	0	0	14,571
Employee Benefits	3,484	0	0	900
Materials & Supplies	145	0	0	635
Services	338,503	29,303	29,303	14,673
Capital Outlay	32,862,512	79,494,239	79,494,239	4,200,353
Total Expenditures	\$ 33,253,272	\$ 79,523,542	\$ 79,523,542	\$ 4,231,132
Revenues Over (Under) Expenditures	\$ (32,934,099)	\$ (79,223,542)	\$ (79,223,542)	\$ (4,211,341)
Beginning Fund Balance	83,078,092	50,143,993	50,143,993	50,143,993
Ending Fund Balance	\$ 50,143,993	\$ (29,079,549)	\$ (29,079,549)	\$ 45,932,652
Ending Cash Balance				\$ 46,426,235

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Health and Liability Self-Insurance is used to account for the revenues and expenditures of the District's health and liability self insurance programs.

**Fund 61, Resource 6100 - Health and Liability Self-Insurance**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 4,798,379	\$ 4,405,878	\$ 4,405,878	\$ 1,444,998
Interfund transfer from				
General Operating (Resource 1000)	<u>250,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>375,000</u>
Total Revenue	<u>\$ 5,048,379</u>	<u>\$ 5,905,878</u>	<u>\$ 5,905,878</u>	<u>\$ 1,819,998</u>
Expenditures				
Classified Salaries	\$ 113,758	\$ 171,185	\$ 171,185	\$ 52,492
Employee Benefits	53,178	79,219	79,219	15,732
Materials & Supplies	46,514	3,200	3,200	282
Services	5,377,355	5,512,300	5,512,300	2,892,298
Capital Outlay	<u>422,814</u>	<u>2,597</u>	<u>2,597</u>	<u>2,596</u>
Total Expenditures	<u>\$ 6,013,619</u>	<u>\$ 5,768,501</u>	<u>\$ 5,768,501</u>	<u>\$ 2,963,400</u>
Revenues Over (Under) Expenditures	\$ (965,240)	\$ 137,377	\$ 137,377	\$ (1,143,402)
Beginning Fund Balance	<u>2,110,632</u>	<u>1,145,392</u>	<u>1,145,392</u>	<u>1,145,392</u>
Ending Fund Balance	<u>\$ 1,145,392</u>	<u>\$ 1,282,769</u>	<u>\$ 1,282,769</u>	<u>\$ 1,990</u>
Ending Cash Balance				<u>\$ 1,356,687</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Workers' Compensation Self-Insurance is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Workers' Compensation Self-Insurance**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,681,849	\$ 2,333,098	\$ 2,333,098	\$ 687,086
Expenditures				
Classified Salaries	\$ 120,564	\$ 249,237	\$ 249,237	\$ 64,357
Employee Benefits	35,701	101,484	101,484	18,319
Materials & Supplies	4	300	300	135
Services	1,553,142	2,783,867	2,783,867	542,263
Capital Outlay	0	2,597	2,597	2,596
Total Expenditures	\$ 1,709,411	\$ 3,137,485	\$ 3,137,485	\$ 627,670
Revenues Over (Under) Expenditures	\$ (27,562)	\$ (804,387)	\$ (804,387)	\$ 59,416
Beginning Fund Balance	3,221,022	3,193,460	3,193,460	3,193,460
Ending Fund Balance	\$ 3,193,460	\$ 2,389,073	\$ 2,389,073	\$ 3,252,876
Ending Cash Balance				\$ 4,956,345

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 688,812	\$ 650,000	\$ 650,000	\$ 362,077
Expenditures				
Materials & Supplies	\$ 624,286	\$ 734,213	\$ 734,213	\$ 196,742
Total Expenditures	\$ 624,286	\$ 734,213	\$ 734,213	\$ 196,742
Revenues Over (Under) Expenditures	\$ 64,526	\$ (84,213)	\$ (84,213)	\$ 165,335
Beginning Fund Balance	930,035	994,561	994,561	994,561
Ending Fund Balance	<u>\$ 994,561</u>	<u>\$ 910,348</u>	<u>\$ 910,348</u>	<u>\$ 1,159,896</u>
Ending Cash Balance				<u>\$ 2,022,186</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs as well as the State's Cal Grant Program.

	<u>Student Financial Aid</u>			
	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 51,887,581	\$ 53,769,010	\$ 53,769,010	\$ 9,872,652
Expenditures				
Other				
Scholarships and Grant Reimbursements	\$ 51,887,581	\$ 53,769,010	\$ 53,769,010	\$ 9,442,112
Total Expenditures	\$ 51,887,581	\$ 53,769,010	\$ 53,769,010	\$ 9,442,112
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 430,540
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ 0	\$ 0	\$ 430,540
Ending Cash Balance				\$ 665,238

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals <u>7-1-11 to 6-30-12</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 10	\$ 0	\$ 0	\$ 3
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 10	\$ 0	\$ 0	\$ 3
Beginning Fund Balance	<u>16,222</u>	<u>16,232</u>	<u>16,232</u>	<u>16,232</u>
Ending Fund Balance	<u>\$ 16,232</u>	<u>\$ 16,232</u>	<u>\$ 16,232</u>	<u>\$ 16,235</u>
Ending Cash Balance				<u>\$ 16,235</u>



## Agenda Item (VII-A)

Meeting            1/22/2013 - Regular

Agenda Item        Consent Agenda Information (VII-A)

Subject            Monthly Financial Report

College/District    District

Information Only

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### **Background Narrative:**

See the attached monthly Financial Report for the period July 1, 2012 through December 31, 2012.

Prepared By: Aaron Brown, Vice Chancellor, Business and Financial Services  
Bill Bogle, Controller

### **Attachments:**

[01222013\\_Financial Report for July - December 2012](#)

## MONTHLY FINANCIAL REPORT JULY 1, 2012 – DECEMBER 31, 2012

The Financial Report provides summary financial information, by Resource, for the period July 1, 2012 through December 31, 2012. The report presents the current year adopted budget, revised budget and year-to-date actual financial activity along with prior year actual financial information for comparison purposes.

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 MONTHLY FINANCIAL REPORT  
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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 128,908,691	\$ 132,376,561	\$ 132,399,663	\$ 51,079,042
Inter/Intrafund Transfer from				
La Sierra Capital Fund (Resource 4130)	1,615,982	2,000,000	2,000,000	0
District Bookstore (Resource 1110)	160,165	250,000	250,000	62,500
Total Revenues	<u>\$ 130,684,838</u>	<u>\$ 134,626,561</u>	<u>\$ 134,649,663</u>	<u>\$ 51,141,542</u>
Expenditures				
Academic Salaries	\$ 60,722,870	\$ 59,364,311	\$ 59,372,635	\$ 27,662,581
Classified Salaries	28,803,886	27,651,295	27,628,874	13,198,614
Employee Benefits	29,745,571	29,152,842	29,157,450	11,678,186
Materials & Supplies	1,884,903	2,385,958	2,325,990	774,837
Services	11,791,813	14,351,442	14,344,929	5,941,178
Capital Outlay	806,346	736,490	835,562	114,585
Intrafund Transfers For:				
DSP&S Program (Resource 1190)	665,157	665,157	665,157	332,579
Federal Work Study (Resource 1190)	197,302	365,798	365,798	32,015
Performance Riverside (Resource 1090)	730,982	0	0	0
General Fund Backfill (Resource 1190)	944,573	699,157	699,157	323,373
Interfund Transfer to:				
Resource 4130	678,000	0	0	0
Resource 6100	250,000	1,500,000	1,500,000	750,000
Total Expenditures	<u>\$ 137,221,403</u>	<u>\$ 136,872,450</u>	<u>\$ 136,895,552</u>	<u>\$ 60,807,948</u>
Revenues Over (Under) Expenditures	\$ (6,536,565)	\$ (2,245,889)	\$ (2,245,889)	\$ (9,666,406)
Beginning Fund Balance	<u>13,342,484</u>	<u>6,805,919</u>	<u>6,805,919</u>	<u>6,805,919</u>
Ending Fund Balance	<u>\$ 6,805,919</u>	<u>\$ 4,560,030</u>	<u>\$ 4,560,030</u>	<u>\$ (2,860,487)</u>
Ending Cash Balance				<u>\$ 6,184,994</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,297,564	\$ 2,594,061	\$ 2,594,061	\$ 1,080,380
Expenditures				
Classified Salaries	\$ 1,131,524	\$ 1,532,626	\$ 1,532,626	\$ 742,197
Employee Benefits	411,814	588,815	588,815	212,685
Materials & Supplies	45,336	49,000	51,289	17,912
Services	682,168	631,040	634,847	235,286
Capital Outlay	131,666	196,000	189,904	40,905
Total Expenditures	\$ 2,402,508	\$ 2,997,481	\$ 2,997,481	\$ 1,248,985
Revenues Over (Under) Expenditures	\$ (104,944)	\$ (403,420)	\$ (403,420)	\$ (168,605)
Beginning Fund Balance	749,233	644,289	644,289	644,289
Ending Fund Balance	\$ 644,289	\$ 240,869	\$ 240,869	\$ 475,684
Ending Cash Balance				\$ 508,645

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,257,695	\$ 1,325,872	\$ 1,325,872	\$ 524,436
Expenditures				
Academic Salaries	\$ 289,876	\$ 332,035	\$ 332,035	\$ 143,437
Classified Salaries	566,923	681,894	681,894	288,368
Employee Benefits	192,143	235,167	235,167	78,518
Materials & Supplies	93,844	106,305	106,305	26,528
Services	267,132	328,309	328,309	172,008
Capital Outlay	58,144	46,786	46,786	239
Total Expenditures	\$ 1,468,062	\$ 1,730,496	\$ 1,730,496	\$ 709,098
Revenues Over (Under) Expenditures	\$ (210,367)	\$ (404,624)	\$ (404,624)	\$ (184,662)
Beginning Fund Balance	2,170,456	1,960,089	1,960,089	1,960,089
Ending Fund Balance	\$ 1,960,089	\$ 1,555,465	\$ 1,555,465	\$ 1,775,427
Ending Cash Balance				\$ 1,735,871

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

**Fund 11, Resource 1080 - Community Education**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 583,386	\$ 657,416	\$ 657,416	\$ 220,629
Expenditures				
Academic Salaries	\$ 4,197	\$ 4,272	\$ 4,272	\$ 2,136
Classified Salaries	229,183	229,313	229,313	124,868
Employee Benefits	54,632	58,594	58,594	23,392
Materials & Supplies	1,634	2,300	2,300	792
Services	295,780	330,775	330,775	106,839
Total Expenditures	\$ 585,426	\$ 625,254	\$ 625,254	\$ 258,027
Revenues Over (Under) Expenditures	\$ (2,040)	\$ 32,162	\$ 32,162	\$ (37,398)
Beginning Fund Balance	(47,023)	(49,063)	(49,063)	(49,063)
Ending Fund Balance	\$ (49,063)	\$ (16,901)	\$ (16,901)	\$ (86,461)
Ending Cash Balance				\$ (82,142)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 595,079	\$ 735,931	\$ 735,931	\$ 271,467
Intrafund Transfer from General Operating (Resource 1000)	730,982	0	0	0
Total Revenues	<u>\$ 1,326,061</u>	<u>\$ 735,931</u>	<u>\$ 735,931</u>	<u>\$ 271,467</u>
Expenditures				
Classified Salaries	\$ 318,013	\$ 262,398	\$ 262,398	\$ 124,323
Employee Benefits	129,965	110,605	110,605	40,955
Materials & Supplies	19,021	18,749	18,749	5,021
Services	344,453	343,600	343,600	103,876
Total Expenditures	<u>\$ 811,452</u>	<u>\$ 735,352</u>	<u>\$ 735,352</u>	<u>\$ 274,175</u>
Revenues Over (Under) Expenditures	\$ 514,609	\$ 579	\$ 579	\$ (2,708)
Beginning Fund Balance	<u>(784,316)</u>	<u>(269,707)</u>	<u>(269,707)</u>	<u>(269,707)</u>
Ending Fund Balance	<u>\$ (269,707)</u>	<u>\$ (269,128)</u>	<u>\$ (269,128)</u>	<u>\$ (272,415)</u>
Ending Cash Balance				<u>\$ (251,821)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 573,266	\$ 689,092	\$ 689,092	\$ 239,745
Expenditures				
Services	\$ 43,920	\$ 43,920	\$ 43,920	\$ 10,958
Interfund Transfer to				
Food Services (Resource 3200)	323,129	441,414	441,414	220,707
Intrafund Transfer to				
General Operating (Resource 1000)	160,165	250,000	250,000	62,500
Total Expenditures	\$ 527,214	\$ 735,334	\$ 735,334	\$ 294,165
Revenues Over (Under) Expenditures	\$ 46,052	\$ (46,242)	\$ (46,242)	\$ (54,420)
Beginning Fund Balance	10,190	56,242	56,242	56,242
Ending Fund Balance	\$ 56,242	\$ 10,000	\$ 10,000	\$ 1,822
Ending Cash Balance				\$ 1,822



**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Barnes and Noble, Inc. to manage the District's Bookstore operations.

**Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 50,000	\$ 50,000	\$ 25,000
Expenditures				
Academic Salaries	\$ 0	\$ 11,000	\$ 11,000	\$ 5,554
Employee Benefits	0	533	533	269
Materials & Supplies	0	2,500	6,502	348
Services	0	35,967	31,965	1,688
Total Expenditures	\$ 0	\$ 50,000	\$ 50,000	\$ 7,859
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 17,141
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ 0	\$ 0	\$ 17,141
Ending Cash Balance				\$ 17,141

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 74,489	\$ 230,000	\$ 230,000	\$ 4,993
Expenditures				
Academic Salaries	\$ 17,436	\$ 0	\$ 0	\$ 0
Classified Salaries	4,322	59,603	59,603	14,997
Employee Benefits	4,068	26,175	26,175	5,018
Materials & Supplies	1,865	9,600	9,600	0
Services	27,788	116,401	116,401	7,348
Total Expenditures	\$ 55,479	\$ 211,779	\$ 211,779	\$ 27,363
Revenues Over (Under) Expenditures	\$ 19,010	\$ 18,221	\$ 18,221	\$ (22,370)
Beginning Fund Balance	54,549	73,559	73,559	73,559
Ending Fund Balance	\$ 73,559	\$ 91,780	\$ 91,780	\$ 51,189
Ending Cash Balance				\$ 51,424

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,355,113	\$ 1,423,300	\$ 1,423,300	\$ 14,223
Expenditures				
Services	\$ 574,795	\$ 350,604	\$ 350,604	\$ 196,572
Capital Outlay	4,020,531	3,321,363	3,321,363	44,878
Total Expenditures	\$ 4,595,326	\$ 3,671,967	\$ 3,671,967	\$ 241,450
Revenues Over (Under) Expenditures	\$ (3,240,213)	\$ (2,248,667)	\$ (2,248,667)	\$ (227,227)
Beginning Fund Balance	9,407,665	6,167,452	6,167,452	6,167,452
Ending Fund Balance	<u>\$ 6,167,452</u>	<u>\$ 3,918,785</u>	<u>\$ 3,918,785</u>	<u>\$ 5,940,225</u>
Ending Cash Balance				<u>\$ 5,793,232</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals <u>7-1-11 to 6-30-12</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 20,609,768	\$ 31,217,754	\$ 31,403,808	\$ 9,396,727
Intrafund Transfers from				
General Operating (Resource 1000)				
For DSP&S	897,223	874,302	874,302	437,151
For EOPS	97,313	0	0	0
For Federal Work Study	197,302	365,798	365,798	32,015
For Matriculation	524,050	334,599	334,599	167,300
For Middle College High School	91,144	103,002	103,002	51,501
For General Fund Backfill	0	52,411	52,411	0
Total Revenues	<u>\$ 22,416,800</u>	<u>\$ 32,947,866</u>	<u>\$ 33,133,920</u>	<u>\$ 10,084,694</u>
Expenditures				
Academic Salaries	\$ 3,939,937	\$ 4,258,878	\$ 4,371,376	\$ 1,963,175
Classified Salaries	7,120,950	7,860,093	8,210,435	3,906,533
Employee Benefits	3,515,537	3,759,939	3,930,611	1,461,798
Materials & Supplies	1,475,125	2,983,784	2,665,253	338,362
Services	4,160,592	8,143,549	7,917,182	1,248,221
Capital Outlay	1,448,459	3,780,936	3,900,146	550,641
Student Grants (Financial, Book, Meal, Transportation)	756,200	2,160,687	2,138,917	369,748
Total Expenditures	<u>\$ 22,416,800</u>	<u>\$ 32,947,866</u>	<u>\$ 33,133,920</u>	<u>\$ 9,838,478</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 246,216
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 246,216</u>
Ending Cash Balance				<u>\$ (19,562)</u>

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy on Spruce Street. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals <u>7-1-11 to 6-30-12</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,790,321	\$ 1,859,153	\$ 1,859,153	\$ 805,784
Interfund Transfers from Contractor-Operated Bookstore (Resource 1110)	<u>323,129</u>	<u>441,414</u>	<u>441,414</u>	<u>220,707</u>
Total Revenues	<u>\$ 2,113,450</u>	<u>\$ 2,300,567</u>	<u>\$ 2,300,567</u>	<u>\$ 1,026,491</u>
Expenditures				
Classified Salaries	\$ 815,659	\$ 736,658	\$ 736,658	\$ 364,102
Employee Benefits	333,096	257,081	257,081	99,602
Materials & Supplies	838,126	856,926	856,926	396,307
Services	160,708	163,124	163,124	70,898
Capital Outlay	<u>14,702</u>	<u>7,000</u>	<u>7,000</u>	<u>586</u>
Total Expenditures	<u>\$ 2,162,291</u>	<u>\$ 2,020,789</u>	<u>\$ 2,020,789</u>	<u>\$ 931,495</u>
Revenues Over (Under) Expenditures	\$ (48,841)	\$ 279,778	\$ 279,778	\$ 94,996
Beginning Fund Balance	<u>58,473</u>	<u>9,632</u>	<u>9,632</u>	<u>9,632</u>
Ending Fund Balance	<u>\$ 9,632</u>	<u>\$ 289,410</u>	<u>\$ 289,410</u>	<u>\$ 104,628</u>
Ending Cash Balance				<u>\$ 97,822</u>

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Child Care was established to manage the finances of the District's child care centers at all three colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,046,881	\$ 1,036,513	\$ 1,036,513	\$ 454,011
Expenditures				
Academic Salaries	\$ 601,845	\$ 591,573	\$ 591,573	\$ 260,665
Classified Salaries	142,656	148,905	148,905	48,905
Employee Benefits	134,576	163,403	163,403	46,913
Materials & Supplies	36,028	44,355	44,355	10,156
Services	80,740	86,225	86,225	11,089
Capital Outlay	13,971	10,000	10,000	505
Total Expenditures	\$ 1,009,816	\$ 1,044,461	\$ 1,044,461	\$ 378,233
Revenues Over (Under) Expenditures	\$ 37,065	\$ (7,948)	\$ (7,948)	\$ 75,778
Beginning Fund Balance	26,760	63,825	63,825	63,825
Ending Fund Balance	\$ 63,825	\$ 55,877	\$ 55,877	\$ 139,603
Ending Cash Balance				\$ 146,978

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects. The funding sources are state funds and matching funds for Scheduled Maintenance from the District's General Obligation Bond Funded Capital Outlay Projects (Resource 4160). The State has suspended funding Scheduled Maintenance.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals <u>7-1-11 to 6-30-12</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 12,940,526	\$ 12,882,075	\$ 12,882,075	\$ 467,716
Expenditures				
Capital Outlay	\$ 12,940,526	\$ 12,882,075	\$ 12,882,075	\$ 2,600,667
Total Expenditures	\$ 12,940,526	\$ 12,882,075	\$ 12,882,075	\$ 2,600,667
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ (2,132,951)
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ 0	\$ 0	\$ (2,132,951)
Ending Cash Balance				\$ (7,088,159)

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 34,587	\$ 20,000	\$ 20,000	\$ 9,541
Inter/Intrafund Transfer from				
General Operating (Resource 1000)	678,000	0	0	0
General Operating (Resource 1000)	555	0	0	0
Total Revenues	<u>\$ 713,142</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ 9,541</u>
Expenditures				
Services	\$ (14,848)	\$ 2,593	\$ 2,593	\$ 2,575
Capital Outlay	128,192	5,908,936	5,908,936	0
Interfund Transfer to				
General Operating (Resource 1000)	1,615,982	2,000,000	2,000,000	0
Total Expenditures	<u>\$ 1,729,326</u>	<u>\$ 7,911,529</u>	<u>\$ 7,911,529</u>	<u>\$ 2,575</u>
Revenues Over (Under) Expenditures	\$ (1,016,184)	\$ (7,891,529)	\$ (7,891,529)	\$ 6,966
Beginning Fund Balance	<u>8,907,713</u>	<u>7,891,529</u>	<u>7,891,529</u>	<u>7,891,529</u>
Ending Fund Balance	<u>\$ 7,891,529</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,898,495</u>
Ending Cash Balance				<u>\$ 7,748,495</u>



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General Obligation Bond Funded Capital Outlay Projects was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 41, Resource 4160 - General Obligation Bond Funded Capital Outlay Projects**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 245,575	\$ 490,284	\$ 490,284	\$ 183,761
Expenditures				
Classified Salaries	\$ 235,332	\$ 501,480	\$ 501,480	\$ 185,438
Employee Benefits	103,407	245,321	245,321	66,692
Materials & Supplies	24,695	0	0	0
Services	461,801	615,715	615,715	254,197
Capital Outlay	2,886,594	54,483,217	54,483,217	812,480
Total Expenditures	\$ 3,711,829	\$ 55,845,733	\$ 55,845,733	\$ 1,318,807
Revenues Over (Under) Expenditures	\$ (3,466,254)	\$ (55,355,449)	\$ (55,355,449)	\$ (1,135,046)
Beginning Fund Balance	32,708,389	29,242,135	29,242,135	29,242,135
Ending Fund Balance	\$ 29,242,135	\$ (26,113,314)	\$ (26,113,314)	\$ 28,107,089
Ending Cash Balance				\$ 28,289,650

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General Obligation Series 2010D Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 41, Resource 4170 - General Obligation Bond Series 2010D Capital Appreciation Bonds**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget *	Year to Date Activity
Revenues	\$ 32,729	\$ 30,000	\$ 30,000	\$ 7,302
Expenditures				
Capital Outlay	\$ 524,072	\$ 5,522,051	\$ 5,522,051	\$ 434,758
Total Expenditures	\$ 524,072	\$ 5,522,051	\$ 5,522,051	\$ 434,758
Revenues Over (Under) Expenditures	\$ (491,343)	\$ (5,492,051)	\$ (5,492,051)	\$ (427,456)
Beginning Fund Balance	7,380,458	6,889,115	6,889,115	6,889,115
Ending Fund Balance	\$ 6,889,115	\$ 1,397,064	\$ 1,397,064	\$ 6,461,659
Ending Cash Balance				\$ 6,491,859

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General Obligation Series 2010D Build America Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 41, Resource 4180 - General Obligation Bond Series 2010D Build America Bonds**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget*	Year to Date Activity
Revenues	\$ 319,173	\$ 300,000	\$ 1,200,000	\$ 52,858
Expenditures				
Academic Salaries	\$ 5,524	\$ 0	\$ 0	\$ 0
Classified Salaries	43,104	0	0	15,045
Employee Benefits	3,484	0	0	952
Materials & Supplies	145	0	0	635
Services	338,503	29,303	29,303	17,495
Capital Outlay	32,862,512	79,494,239	80,394,239	6,825,951
Total Expenditures	\$ 33,253,272	\$ 79,523,542	\$ 80,423,542	\$ 6,860,078
Revenues Over (Under) Expenditures	\$ (32,934,099)	\$ (79,223,542)	\$ (79,223,542)	\$ (6,807,220)
Beginning Fund Balance	83,078,092	50,143,993	50,143,993	50,143,993
Ending Fund Balance	\$ 50,143,993	\$ (29,079,549)	\$ (29,079,549)	\$ 43,336,773
Ending Cash Balance				\$ 43,824,574

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Health and Liability Self-Insurance is used to account for the revenues and expenditures of the District's health and liability self insurance programs.

**Fund 61, Resource 6100 - Health and Liability Self-Insurance**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 4,798,379	\$ 4,405,878	\$ 4,405,878	\$ 2,334,067
Interfund transfer from				
General Operating (Resource 1000)	<u>250,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>750,000</u>
Total Revenue	<u>\$ 5,048,379</u>	<u>\$ 5,905,878</u>	<u>\$ 5,905,878</u>	<u>\$ 3,084,067</u>
Expenditures				
Classified Salaries	\$ 113,758	\$ 171,185	\$ 171,185	\$ 77,660
Employee Benefits	53,178	79,219	79,219	27,102
Materials & Supplies	46,514	3,200	3,200	312
Services	5,377,355	5,512,300	5,509,544	4,550,977
Capital Outlay	<u>422,814</u>	<u>2,597</u>	<u>5,353</u>	<u>2,596</u>
Total Expenditures	<u>\$ 6,013,619</u>	<u>\$ 5,768,501</u>	<u>\$ 5,768,501</u>	<u>\$ 4,658,647</u>
Revenues Over (Under) Expenditures	\$ (965,240)	\$ 137,377	\$ 137,377	\$ (1,574,580)
Beginning Fund Balance	<u>2,110,632</u>	<u>1,145,392</u>	<u>1,145,392</u>	<u>1,145,392</u>
Ending Fund Balance	<u>\$ 1,145,392</u>	<u>\$ 1,282,769</u>	<u>\$ 1,282,769</u>	<u>\$ (429,188)</u>
Ending Cash Balance				<u>\$ 925,509</u>

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Workers' Compensation Self-Insurance is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Workers' Compensation Self-Insurance**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,681,849	\$ 2,333,098	\$ 2,333,098	\$ 1,090,097
Expenditures				
Classified Salaries	\$ 120,564	\$ 249,237	\$ 249,237	\$ 99,868
Employee Benefits	35,701	101,484	101,484	29,934
Materials & Supplies	4	300	300	135
Services	1,553,142	2,783,867	2,783,867	807,363
Capital Outlay	0	2,597	2,597	2,596
Total Expenditures	\$ 1,709,411	\$ 3,137,485	\$ 3,137,485	\$ 939,896
Revenues Over (Under) Expenditures	\$ (27,562)	\$ (804,387)	\$ (804,387)	\$ 150,201
Beginning Fund Balance	3,221,022	3,193,460	3,193,460	3,193,460
Ending Fund Balance	\$ 3,193,460	\$ 2,389,073	\$ 2,389,073	\$ 3,343,661
Ending Cash Balance				\$ 5,047,130

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals <u>7-1-11 to 6-30-12</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 688,812	\$ 650,000	\$ 650,000	\$ 281,627
Expenditures				
Materials & Supplies	\$ 624,286	\$ 734,213	\$ 734,213	\$ 310,019
Total Expenditures	\$ 624,286	\$ 734,213	\$ 734,213	\$ 310,019
Revenues Over (Under) Expenditures	\$ 64,526	\$ (84,213)	\$ (84,213)	\$ (28,392)
Beginning Fund Balance	930,035	994,561	994,561	994,561
Ending Fund Balance	<u>\$ 994,561</u>	<u>\$ 910,348</u>	<u>\$ 910,348</u>	<u>\$ 966,169</u>
Ending Cash Balance				<u>\$ 1,953,758</u>

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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs as well as the State's Cal Grant Program.

**Student Financial Aid**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 51,887,581	\$ 53,769,010	\$ 53,769,010	\$ 22,129,019
Expenditures				
Other				
Scholarships and Grant Reimbursements	\$ 51,887,581	\$ 53,769,010	\$ 53,769,010	\$ 22,076,250
Total Expenditures	\$ 51,887,581	\$ 53,769,010	\$ 53,769,010	\$ 22,076,250
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 52,769
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ 0	\$ 0	\$ 52,769
Ending Cash Balance				\$ 235,510

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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals 7-1-11 to 6-30-12	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 10	\$ 0	\$ 0	\$ 4
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 20
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 20
Revenues Over (Under) Expenditures	\$ 10	\$ 0	\$ 0	\$ (16)
Beginning Fund Balance	16,222	16,232	16,232	16,232
Ending Fund Balance	\$ 16,232	\$ 16,232	\$ 16,232	\$ 16,216
Ending Cash Balance				\$ 16,216