

Board of Trustees Regular Meeting (VI.F)

Meeting	November 15, 2022
Agenda Item	Resolution(s) to Amend Budget (VI.F)
Subject	Resolution(s) to Amend Budget Resolution No. 20-22/23 – 2022-2023 Realignment of Scheduled Maintenance and Instructional Equipment Budgets
College/District	District
Funding	State Funding and Grants and Categorical Programs
Recommended Action	Recommend approving the realignment of the Scheduled Maintenance and Instructional Equipment revenue and expenditure budgets in the amount of \$3,115,936.

Background Narrative:

Scheduled Maintenance and Instructional Equipment funding were included together in the FY 22/23 State Block Grant allocation and also the District's adopted budget. It is now necessary to realign these funds to meet the needs of the colleges. The realignment of Scheduled Maintenance funding to Instructional Equipment funding by college is as follows: Riverside City College - \$1,581,159, Norco College - \$917,359 and Moreno Valley College - \$617,418.

Prepared By: Aaron S. Brown, Vice Chancellor, Business & Financial Services
FeRita Carter, Interim President, Riverside City College
Monica Green, President, Norco College
Robin Steinback, President, Moreno Valley College
Kristine Di Memmo, Vice President, Planning and Development, Riverside City College
Michael Collins, Vice President, Business Services, Norco College
Majd Askar, Vice President, Business Services, Moreno Valley College
Misty Griffin, Director, Business Services

RIVERSIDE COMMUNITY COLLEGE DISTRICT

RESOLUTION TO AMEND BUDGET

RESOLUTION No. 20-22/23

2022-2023 Realignment of Scheduled Maintenance and Instructional Equipment

WHEREAS the governing board of the Riverside Community College District has determined that realigning the income in the amount of \$3,115,936 is assured to said district, which exceeds amounts previously budgeted; and

WHEREAS the governing board of the Riverside Community College District can show just cause for the expenditure of such funds;

NOW, THEREFORE, BE IT RESOLVED such additional funds be appropriated according to the schedule on the attached page.

This is an exact copy of the resolution adopted by the governing board at a regular meeting on November 15, 2022.



Clerk or Authorized Agent

RIVERSIDE COMMUNITY COLLEGE DISTRICT
INCOME & EXPENDITURES - BUDGET AMENDMENT

Resolution No. 20-22/23

2022-2023 Realignment of Scheduled Maintenance and Instructional Equipment

Year	County	District	Date	Fund
23	33	07	11/15/2022	12/41

Fund	School	Resource	PY	Goal	Func	Object	Amount	Object Code Description
41	A00	4100	0	0000	0657	8652	-3,115,936 00	REVENUE
12	D00	1190	0	0000	0075	8629	1,581,159 00	
12	E00	1190	0	0000	0075	8629	917,359 00	
12	F00	1190	0	0000	0075	8629	617,418 00	
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								EXPENDITURES
41	ADD	4100	0	7130	0657	6126	-3,115,936 00	Construction Contract
12	DJA	1190	0	6010	2075	6481	1,581,159 00	Equipment
12	EJA	1190	0	6010	2075	6481	917,359 00	
12	FJA	1190	0	6010	2075	6481	617,418 00	
							0 00	TOTAL REVENUE
							0 00	TOTAL EXPENDITURES