



Summary of the Citizens' Bond Oversight Committee

Proceedings and Activities
2007-08

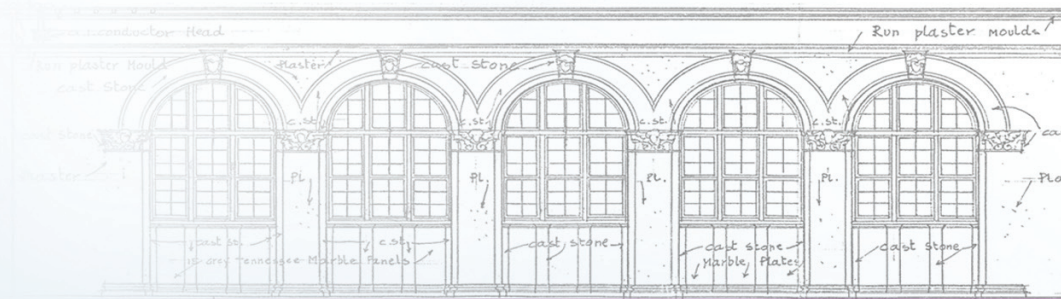
Meetings of the Citizens' Bond Oversight Committee

The Committee conducts its meetings in accordance with the provisions of the Ralph M. Brown Public Meeting Act, Government Code Sections 54950 et seq. Meeting notices and agendas are sent to members of the Committee within the required period and are posted at RCCD campuses and education centers. Meeting notices, agendas, minutes, and documents and reports received by the Committee are a matter of public record and are available through the RCCD website: <http://www.rccd.edu/cboc> or by calling the RCCD Public Affairs & Institutional Advancement Office at (951) 222-8857.

Meeting – September 13, 2007

Norco Campus
Science & Technology Building
Room 107
2001 Third St.
Norco, CA 92860

- President Brenda Davis presented an overview of the campus status, updating Committee members on enrollment increases, the upcoming WASC Accreditation visit, and the pending development of a long-range campus facilities plan.
- Committee members reviewed information about the Industrial Technology Complex, including viewing architect renderings.
- Dr. Michael Webster discussed the District's employment of multiple prime contractors and discussed the benefits related to increased local vendor/subcontractor participation, wider dissemination of bid invitations, and better opportunities for construction trades and minority contractors.
- Committee members reviewed the Measure C Financial Update, which detailed expenditures of Series A & B bonds through September 13, 2007; discussion occurred related to the issuance of \$90 million in new bonds and the District's bond ratings of Moody AA3 and Standard and Poor AA.



A. G. Paul Quadrangle - Tower

Meeting – December 13, 2007

Riverside City College
Digital Library & Learning Resource Center
4th Floor Conference Room
4800 Magnolia Ave.
Riverside, CA 92506

- Measure C auditors from Eadie & Payne reviewed the annual audit with Committee members, noting that the audit found the District in compliance with Prop 39 guidelines and explaining what steps the auditors took to examine and evaluate compliance.
- Committee members reviewed the Measure C Financial Update, which detailed expenditures through November 30, 2007.
- Committee members received an update about Measure C projects in progress, including the completion of three remaining areas of the A.G. Paul Quadrangle and the status of the School of Nursing/Science Building project.

Meeting – March 13, 2008

Riverside City College
Digital Library & Learning Resource Center
4th Floor Conference Room
4800 Magnolia Ave.
Riverside, CA 92506

- Interim President Linda Lacy discussed the recently completed Academic and Facilities Master Plans for Riverside City College, which cover program development, facility renovation, new facility planning, enrollment projects, and alignment of academic and career technical programs with community need. This discussion included Measure C funded projects such as the Riverside Aquatics Complex, the Riverside School for the Arts, and the School of Nursing/Science Building.
- Committee members received updates about other Measure C projects across the District, including the relocation of modular buildings to the Norco and Moreno Valley campuses to facilitate program development and expansion in critical areas such as Allied Health and Technology.
- Committee members reviewed the Measure C Financial Update, which detailed expenditures through February 29, 2008.
- Committee members received and discussed information related to the Governor's January budget proposal and the possible effect on campus and district projects that are projected to be partially funded through Measure C should a statewide general obligation education bond not be placed on the November 2008 ballot.
- Committee members approved the Schedule of Meetings for the remaining 2008 year and the 2009 year: July 17, 2008; October 16, 2008; January 15, 2009; April 16, 2009; July 16, 2009; and October 15, 2009. The new dates better align CBOC meeting dates with district financial presentations to the Board of Trustees.

Norco Industrial Technology Complex



Meeting – July 17, 2008

Moreno Valley Campus
Humanities Building
Room 234
16130 Lassel St.
Moreno Valley, CA 92551

- Committee members reviewed the Measure C Financial Update, which detailed expenditures through June 30, 2008.
- Committee members received updates about the current status of Measure C projects, including the Norco Industrial Technology Complex and use plans for the modular buildings recently relocated to the Moreno Valley Campus to support Allied Health programs.
- Committee members approved a draft of the 2008/09 CBOC Annual Report and its placement on the August 19, 2008 Board of Trustees meeting as an information item.



School of Nursing/Science Building

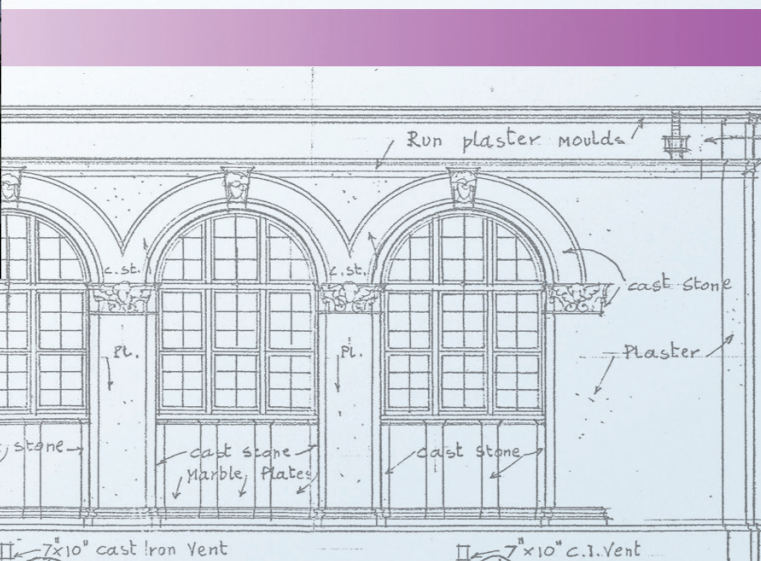
Statement of Compliance

This Annual Report is submitted to the Board of Trustees by the Riverside Community College District Citizens' Bond Oversight Committee.

This Committee advises that, to the best of its knowledge, the Riverside Community College District complies with the requirements in Article XIII A, Section 1(b) (3) of the California Constitution. In particular, bond revenue has been expended only for the purposes so described in Measure C and no funds were used for any teacher or administrative salaries or other operating expenses as prohibited by Article XIII A, Section (b) (s) (a) of the California Constitution.

Respectfully submitted:
George Beloz, Ph.D., Chair
Citizens' Bond Oversight Committee

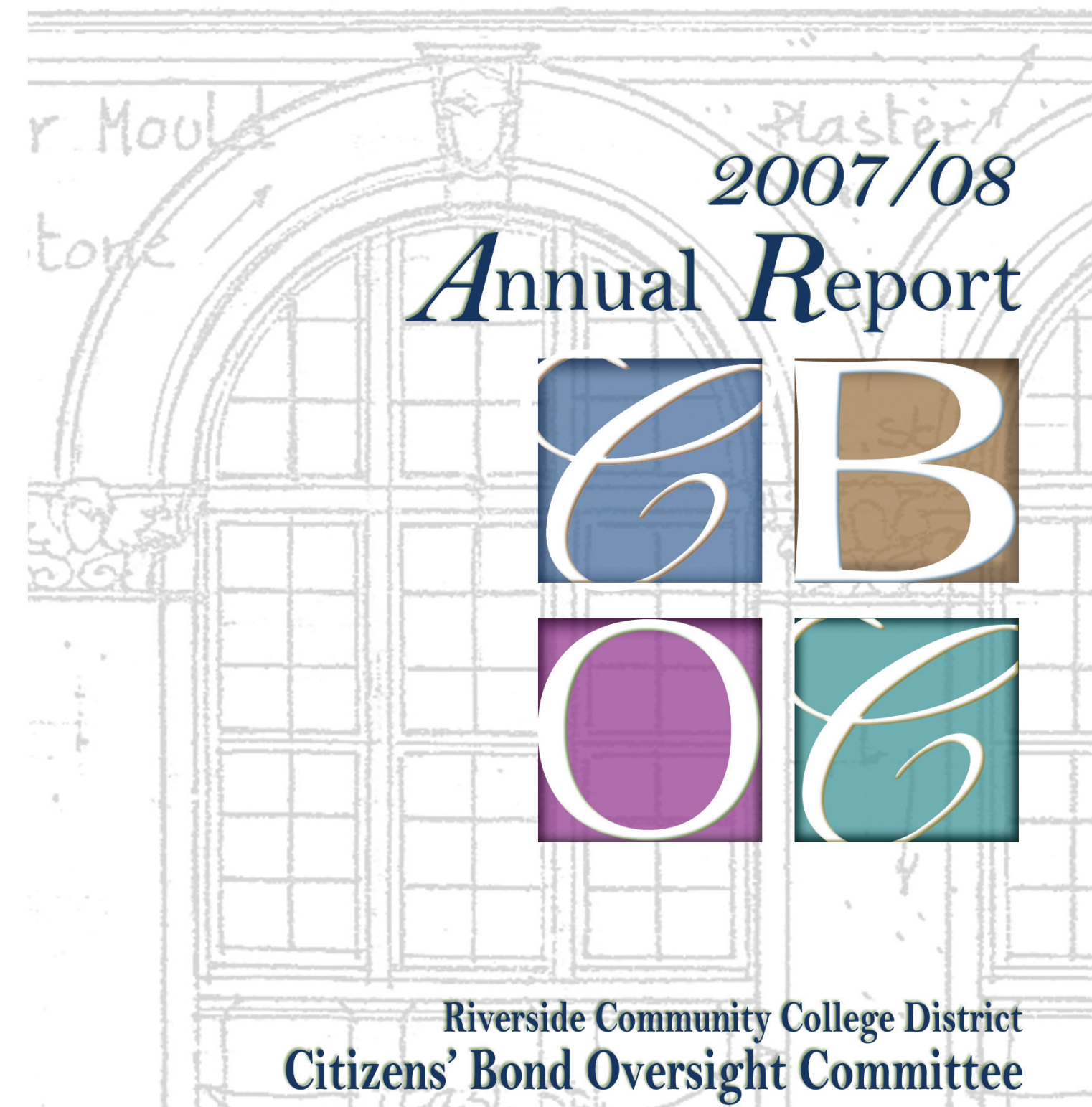
Date: August 19, 2008



Riverside Community College District
Citizens' Bond Oversight Committee

2007/08 Annual Report

Submitted to the
Riverside Community College District
Board of Trustees
August 19, 2008



2007/08

Annual Report



Riverside Community College District
Citizens' Bond Oversight Committee



George Beloz, Ph.D., Chair
Cynthia Urrutia, Vice Chair
Jamil Dada
Kathleen Daley
Oliver Rocroi
Peter Serbantes
Brian Unitt