

Riverside Community College District
Measure C - Project Commitments Summary
November 30, 2007

Series A, Series B, Series A Refunding, Series 2007 C

Proceeds/Income

Series A and B Proceeds	\$	65,000,000	
Series A and B Premium		3,024,641	
Series A Refunding Premium		8,388,956	
Series 2007 C Proceeds		90,000,000	
Series 2007 C Premium		2,816,967	
FY 2004-2005 Interest Income		1,030,586	
FY 2005-2006 Interest Income		1,726,681	
FY 2006-2007 Interest Income		1,449,144	
FY 2006-2007 Energy Rebates - Utility Retrofit Project		159,498	
FY 2007-2008 Projected Interest Income		3,500,000	
FY 2007-2008 Projected Energy Rebates		218,502	
Total Proceeds/Income			177,314,975

Project Commitments / Proposed Projects

Completed Projects	\$	53,026,438	
In-Progress Projects		71,921,564	
Total Project Commitments			124,948,002
Uncommitted Balance - Measure C funds			\$ 52,366,973

**Riverside Community College District
Measure C - Project Commitments Summary
Through November 30, 2007**

Project	Project Funding Source				Actual Measure C Expenditures thru 11/30/07
	Board Approved Project Budgets	Future Projects - Additional Funding Needed	Actual and Projected State Funding	Total Estimated Project Funding	
Completed					
Certificates of Participation (1993 & 2001) - Refunding	\$ 12,492,085			\$ 12,492,085	\$ 12,492,085
Issuance Related Expenditures	4,860,905	-	-	4,860,905	17,352,990
Bridge Space	1,175,132	-	-	1,175,132	1,175,132
District Phone and Voicemail Upgrades	349,000	-	-	349,000	349,000
MLK Renovation	1,010,614	-	5,133,999 a	6,144,613	1,010,614
Norco Campus Room Renovations	100,020	-	-	100,020	100,019
Swing Space	4,273,734	-	-	4,273,734	4,273,734
Phase I - Wheelock PE Complex/Athletic Field	4,516,435	-	-	4,516,435	4,516,435
Phase I - Parking Structure - Riverside	20,949,896	-	-	20,949,896	20,939,874
ECS Secondary Effects - Moreno Valley	288,919	-	-	288,919	276,348
RCCD System Office Purchase	2,629,981	-	-	2,629,981	2,629,981
Emergency Phone Project	379,717	-	-	379,717	379,717
Total Completed Projects	\$ 53,026,438	\$ -	\$ 5,133,999	\$ 58,160,437	\$ 65,495,930
In-Progress or Initial Phase					
Phase II - Wheelock PE Complex	\$ 190,631	\$ -	\$ -	\$ 190,631	\$ 190,631
Physical/Life Science Secondary Effects	32,500	-	-	-	32,500
District Computer/Network/ System Upgrades	1,036,990	-	-	1,036,990	863,754
Quad Modernization	8,735,238	-	4,019,766 a	12,755,004	7,962,849
Phase III - Norco Industrial Technology Project	10,147,826	-	20,484,274 p	30,632,100	1,011,847
Phase III - MV/Student/Academic Services Facility Project	1,157,320	4,055,238	14,397,724 p	19,610,282	521,350
Innovative Learning Center	7,653,605	-	2,444,632 p	10,098,237	5,093,339
Nursing/Sciences Building - Riverside	5,082,686	9,454,314	57,572,000 p	72,109,000	1,994,935
Future Projects - Feasibility/Planning/Management	563,407	723,602	-	1,287,009	313,104
Scheduled Maintenance	885,427	-	258,825 s	1,144,252	885,427
Riverside/Moreno Valley Food Services Remodel	2,539,685	-	-	2,539,685	97,607
Infrastructure Projects - Riverside/Norco/Moreno Valley	484,451	-	-	484,451	488,584
Hot Water Loop System & Boiler Repl. - Moreno Valley	891,296	-	-	891,296	615,646
Utility Retrofit Project	6,176,094	600,000	-	6,776,094	4,746,594
ECS Building Upgrade Project - Moreno Valley/Norco	625,327	-	-	625,327	56,907
Modular Redistribution Projects (All campuses and BCTC)	7,494,328	-	-	7,494,328	2,612,051
PBX/Network Operations Center - Riv/Norco/MoVal	625,550	4,144,450	-	4,770,000	247,663
Norco Campus Student Support Center	11,042,820	1,383,576	-	12,426,396	173,694
Logic Domain - Capital Project Management System	96,000	-	-	96,000	71,000
Long Range Master Plan - Riv/Norco/MoVal	1,460,384	-	-	1,460,384	1,200,243
Riverside Aquatics Center	5,000,000	5,000,000 d	-	10,000,000	-
Total In-Progress or Initial Phase Projects	\$ 71,921,564	\$ 25,361,180	\$ 99,177,221	\$ 196,427,465	\$ 29,179,723
Total Projects	\$ 124,948,002	\$ 25,361,180	\$ 104,311,220	\$ 254,587,902	\$ 94,675,653

a Actual State Construction Act Funding

p Projected State Construction Act Funding

s Actual State Scheduled Maintenance Funding Requiring District Match

d \$5,000,000 RCC; \$2,000,000 Riverside County; \$3,000,000 Riverside City; balance private donations

**Riverside Community College District
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Through November 30, 2007**

<u>Proposed Projects</u>	<u>Board Approved Project Budgets</u>	<u>Future Projects - Additional Funding Needed</u>	<u>Actual and Projected State Funding</u>	<u>Total Estimated Project Funding</u>	<u>Actual Measure C Expenditures thru 11/30/07</u>
ADA Compliance		\$ 6,360,000			
Phase II - Wheelock PE Complex - Gym/Stadium		9,986,125	10,058,000 p	20,044,125	
Phase III - Wheelock PE Complex - Bleachers/Lockers		5,300,000			
Physical/Life Science Secondary Effects		4,671,500	25,800,000 p	30,471,500	
Norco Soccer Field Artificial Turf		<u>2,120,000</u>			
		<u>\$ 28,437,625</u>			

p Projected State Construction Act Funding

**Riverside Community College District
Measure C - Project Commitments Detail
Through November 30, 2007**

Series A, Series B, Series A Refunding, Series 2007 C Projects

8/3/2004 Through 11/30/07

Completed

Certificates of Participation (1993 & 2001) - Refunding	\$ 12,492,085
Cost of Issuance - all series	2,836,265
Debt Service - all series	1,926,402
Measure C Election Costs	98,238
Total Issuance Related Expenditures	4,860,905
Bridge Space - Moreno Valley Campus	341,637
Bridge Space - Norco Campus	359,401
Bridge Space - RCCD System Office	69,911
Bridge Space - Riverside Campus	404,183
Total Bridge Space	1,175,132
District Phone and Voicemail Upgrades	349,000
MLK Renovation - Equipment	646,479
MLK Renovation- Planning and Working Drawings	101,883
MLK Renovation - Roof Repair	262,252
Total MLK Renovation	1,010,614
Norco - Science & Technology Building Rooms 204-206 Remodel Project	27,088
Norco - Library Building Room 123 Remodel Project	10,121
Norco - Student Services Building, Room 107 Remodel Project	41,480
Norco - Theater Room 203 Remodel Project	13,107
Norco - Center for Applied Competitive Technology Remodel Project	8,224
Total Norco Campus Room Renovations	100,020
Swing Space - Administration Building Remodel	186,100
Swing Space - Lovekin Complex	3,958,309
Swing Space - Business Education Building Remodel	129,325
Total Swing Space	4,273,734
Phase I - Wheelock PE Complex/Athletic Field	4,516,435
Phase I - Parking Structure (Riverside)	20,949,896
ECS Secondary Effects - Moreno Valley	288,919
RCCD System Office Purchase (Heiting Building)	2,629,981
Emergency Phone Installation	
District	10,000
Riverside Campus	178,626
Norco Campus	102,773
Moreno Valley Campus	88,318
Total Emergency Phone Installation Project	379,717
Total Completed Projects	\$ 53,026,438

In-Progress or Initial Phase

Phase II - Wheelock PE Complex/Athletic Field (Planning and Working Drawings)	190,631
Physical / Life Science Secondary Effects	32,500
District Computer Systems Upgrades	126,990
Computer System Hardware	760,000
District Network Upgrades	150,000
Total District Computer/Network Ugrades	1,036,990
Quad Modernization - Building Project	5,681,990
Quad Modernization - Equipment Project	2,563,000
Quad Modernization - Planning and Working Drawings	490,248
Total Quad Modernization	8,735,238
Phase III - Norco (Planning and Working Drawings)	10,147,826
Phase III - Moreno Valley (Planning and Working Drawings)	1,157,320
Innovative Learning Center	7,653,605
Nursing/Sciences Building (Planning and Working Drawings)	5,082,686

**Riverside Community College District
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Through November 30, 2007**

Future Projects - Feasibility/Planning/Management		563,407
Scheduled Maintenance		885,427
Food Services Remodel		
Riverside Campus	583,070	
Moreno Valley Campus	1,956,615	
Total Food Services Remodel		2,539,685
Infrastructure Projects		
Utilities	153,700	
IS	85,000	
Security	69,720	
Facilities Assessment	11,131	
Coordination	53,200	
Electrical / Fire Alarm	111,700	
Total Infrastructure Projects		484,451
Hot Water Loop System - Moreno Valley		891,296
Utility Retrofit Project		
Riverside Campus	3,274,248	
Norco Campus	1,505,668	
Moreno Valley Campus	1,396,178	
Total Utility Retrofit Project		6,176,094
ECS Building Upgrade Project - Moreno Valley/Norco		625,327
Modular Redistribution Project		
Norco Campus	1,986,666	
Moreno Valley Campus	1,448,769	
Ben Clark	2,161,812	
Riverside Campus	1,897,081	
Total Modular Redistribution Project		7,494,328
Riverside - PBX Network Operations Center	500,000	
Norco - PBX Network Operations Center	56,275	
Moreno Valley - PBX Network Operations Center	69,275	
Total PBX Network Operations		625,550
Norco Campus Student Support Center		11,042,820
Logic Domain - Capital Project		96,000
Long Range Master Plan		1,460,384
Riverside Aquatics Project		5,000,000
Total In-Progress or Initial Phase Projects		71,921,564
Total Series A, Series B, Series A Refunding and Series 2007 C Projects		<u>\$ 124,948,002</u>