

**Riverside Community College District
Measure C - Project Commitments Summary
as of September 30, 2008**

Series A, Series B, Series A Refunding, Series 2007 C

Proceeds/Income

Series A and B Proceeds	\$	65,000,000	
Series A and B Premium		3,024,641	
Series A Refunding Premium		8,388,956	
Series 2007 C Proceeds		90,000,000	
Series 2007 C Premium		2,816,967	
FY 2004-2005 Interest Income		1,030,586	
FY 2005-2006 Interest Income		1,726,681	
FY 2006-2007 Interest Income		1,449,144	
FY 2006-2007 Energy Rebates - Utility Retrofit Project		159,498	
FY 2007-2008 Interest Income		4,410,239	
FY 2007-2008 Energy Rebates - Utility Retrofit Project		222,728	
FY 2008-2009 Projected Interest Income		2,062,500	
FY 2008-2009 Energy Rebates - Utility Retrofit Project		<u>10,000</u>	
Total Proceeds/Income			180,301,940

Project Commitments / Proposed Projects

Completed Projects	\$	55,378,118	
In-Progress Projects		<u>108,508,422</u>	
Total Project Commitments			<u>163,886,540</u>
Uncommitted Balance - Measure C funds			<u>\$ 16,415,400</u>

**Riverside Community College District
Measure C - Project Commitments Summary
Through September 30, 2008**

Project	Project Funding Source					Actual Measure C Expenditures thru 09/30/08
	Board Approved Measure C Project Funding	Estimated Additional Funding Needed	Actual and Projected State Funding	Total Project Funding	Estimated Project Funding	
Completed						
Certificates of Participation (1993 & 2001) - Refunding	\$ 12,492,085	\$ -	\$ -	\$ 12,492,085	\$ 12,492,085	\$ 12,492,085
Issuance Related Expenditures	4,860,905	-	-	4,860,905	4,860,905	4,860,905
Bridge Space	1,175,132	-	-	1,175,132	1,175,132	1,175,132
District Phone and Voicemail Upgrades	349,000	-	-	349,000	349,000	349,000
MLK Renovation	1,010,614	-	5,133,999 a	6,144,613	1,010,614	1,010,614
Room Renovations - Norco	100,020	-	-	100,020	100,019	100,019
Swing Space	4,273,734	-	-	4,273,734	4,273,734	4,273,734
Phase I - Wheelock PE Complex/Athletic Field	4,516,435	-	-	4,516,435	4,516,435	4,516,435
Phase I - Parking Structure - Riverside	20,949,896	-	-	20,949,896	20,939,874	20,939,874
ECS Secondary Effects - Moreno Valley	288,919	-	-	288,919	286,227	286,227
RCCD System Office Purchase	2,629,981	-	-	2,629,981	2,629,981	2,629,981
Emergency Phone Project	379,717	-	-	379,717	379,717	379,717
Long Range Master Plan - Riv/Norco/MoVal	1,460,384	-	-	1,460,384	1,439,077	1,439,077
Hot Water Loop System & Boiler Repl. - Moreno Valley	891,296	-	-	891,296	869,848	869,848
Total Completed Projects	<u>\$ 55,378,118</u>	<u>\$ -</u>	<u>\$ 5,133,999</u>	<u>\$ 60,512,117</u>	<u>\$ 55,322,648</u>	<u>\$ 55,322,648</u>
In-Progress or Initial Phase						
Phase II - Wheelock PE Complex	\$ 190,631	\$ -	\$ -	\$ 190,631	\$ 190,631	\$ 190,631
Physical/Life Science Secondary Effects	32,500	-	-	-	32,500	32,500
District Computer/Network/ System Upgrades	1,032,044	-	-	1,032,044	944,134	944,134
Quad Modernization	8,920,992	-	4,019,766 a	12,940,758	8,858,118	8,858,118
Phase III - Norco Industrial Technology Facility Project	10,147,826	-	20,484,000 a	30,631,826	2,484,778	2,484,778
Phase III - MV/Student/Academic Services Facility Project	1,157,320	4,055,238	14,397,724 p	19,610,282	645,284	645,284
Innovative Learning Center	7,653,605	-	2,444,632 a	10,098,237	6,378,887	6,378,887
Nursing/Sciences Building - Riverside	25,850,533	-	59,308,300 p	85,158,833	2,643,491	2,643,491
Future Projects - Feasibility/Planning/Management	811,108	723,602	-	1,534,710	536,073	536,073
Scheduled Maintenance	1,370,765	-	2,140,534 s	3,511,299	885,427	885,427
Food Services Remodel - Riverside/Moreno Valley	3,001,883	-	-	3,001,883	797,654	797,654
Infrastructure Projects - Riverside/Norco/Moreno Valley	484,451	-	-	484,451	484,415	484,415
Utility Retrofit Project	6,185,920	600,000	-	6,785,920	6,082,479	6,082,479
ECS Building Upgrade Project - Moreno Valley/Norco	625,327	-	-	625,327	91,327	91,327
Modular Redistribution Projects (All campuses and BCTC)	10,210,988	-	-	10,210,988	6,725,903	6,725,903
PBX/Network Operations Center - Riv/Norco/MoVal	625,550	4,144,450	-	4,770,000	481,459	481,459
Student Support Center - Norco	19,994,500	-	-	19,994,500	894,677	894,677
Logic Domain - Capital Project Management System	96,000	-	-	96,000	83,500	83,500
Aquatics Center - Riverside	5,000,000	9,031,125 d	-	14,031,125	190,035	190,035
Soccer Field / Artificial Turf - Norco	4,616,480	-	-	4,616,480	231,036	231,036
Bradshaw Building Electrical Project	500,000	-	-	500,000	100,902	100,902
Total In-Progress or Initial Phase Projects	<u>\$ 108,508,422</u>	<u>\$ 18,554,415</u>	<u>\$ 102,794,956</u>	<u>\$ 229,825,293</u>	<u>\$ 39,762,711</u>	<u>\$ 39,762,711</u>
Total Projects	<u>\$ 163,886,540</u>	<u>\$ 18,554,415</u>	<u>\$ 107,928,955</u>	<u>\$ 290,337,410</u>	<u>\$ 95,085,359</u>	<u>\$ 95,085,359</u>

a Actual State Construction Act Funding

p Projected State Construction Act Funding

s Actual State Scheduled Maintenance Funding Requiring District Match

d \$1,750,000 Riverside County; \$3,000,000 Riverside City; \$4,281,125 private donations

Riverside Community College District
Measure C - Project Commitments Summary - By Location
Through September 30, 2008

Project	Location				Total Board Approved Measure C Project Funding
	District	Riverside	Norco	Moreno Valley	
Completed					
Certificates of Participation (1993 & 2001) - Refunding	\$ 12,492,085	-	-	-	\$ 12,492,085
Cost of Issuance - all series	2,836,265	-	-	-	2,836,265
Debt Service - all series	1,926,402	-	-	-	1,926,402
Measure C Election Costs	98,238	-	-	-	98,238
Bridge Space	69,911	404,183	359,401	341,637	1,175,132
District Phone and Voicemail Upgrades	349,000	-	-	-	349,000
MLK Renovation	-	1,010,614	-	-	1,010,614
Norco Campus Room Renovations	-	-	100,020	-	100,020
Swing Space - Riverside	-	4,273,734	-	-	4,273,734
Phase I - Wheelock PE Complex/Athletic Field	-	4,516,435	-	-	4,516,435
Phase I - Parking Structure (Riverside)	-	20,949,896	-	-	20,949,896
ECS Secondary Effects - Moreno Valley	-	-	-	288,919	288,919
RCCD System Office Purchase (Heiting Building)	2,629,981	-	-	-	2,629,981
Emergency Phone Installation	10,000	178,626	102,773	88,318	379,717
Long Range Master Plan	-	807,532	362,867	289,985	1,460,384
Hot Water Loop System - Moreno Valley	-	-	-	891,296	891,296
Total Completed Projects	<u>\$ 20,411,882</u>	<u>\$ 32,141,020</u>	<u>\$ 925,061</u>	<u>\$ 1,900,155</u>	<u>\$ 55,378,118</u>
In-Progress or Initial Phase					
Phase II - Wheelock PE Complex/Athletic Field (P&W)	\$ -	\$ 190,631	\$ -	\$ -	\$ 190,631.00
Physical / Life Science Secondary Effects	-	32,500	-	-	32,500
District Computer Systems Upgrades	126,990	-	-	-	126,990
Computer System Hardware	755,054	-	-	-	755,054
District Network Upgrades	150,000	-	-	-	150,000
Total Quad Modernization	-	8,920,992	-	-	8,920,992
Phase III - Norco	-	-	10,147,826	-	10,147,826
Phase III - Moreno Valley (P&W)	-	-	-	1,157,320	1,157,320
Innovative Learning Center	-	7,653,605	-	-	7,653,605
Nursing/Sciences Building (P&W)	-	25,850,533	-	-	25,850,533
Future Projects - Feasibility/Planning/Management	811,108	-	-	-	811,108
Scheduled Maintenance Riverside/Moreno Valley/Norco	1,370,765	-	-	-	1,370,765
Food Services Remodel	-	1,045,268	-	1,956,615	3,001,883
Infrastructure Projects	484,451	-	-	-	484,451
Utility Retrofit Project	-	3,210,016	1,587,401	1,388,503	6,185,920
ECS Buildings Upgrade Project - Moreno Valley/Norco	-	-	373,031	252,296	625,327
Modular Redistribution Riverside Campus	-	3,334,062	-	-	3,334,062
Modular Redistribution Moreno Valley Campus	-	-	-	4,613,928	4,613,928
Modular Redistribution Ben Clark (project completed)	-	-	-	183,663	183,663
Modular Redistribution Norco Campus (project completed)	-	-	2,079,335	-	2,079,335
PBX Network Operations Center (NOC)	-	500,000	56,275	69,275	625,550
Norco Campus Student Support Center	-	-	19,994,500	-	19,994,500
Logic Domain - Capital Project	96,000	-	-	-	96,000
Riverside Aquatics Project	-	5,000,000	-	-	5,000,000
Norco Soccer Field	-	-	4,616,480	-	4,616,480
Bradshaw Building - Electrical Project	-	500,000	-	-	500,000
Total In-Progress Projects	<u>\$ 3,794,368</u>	<u>\$ 56,237,607</u>	<u>\$ 38,854,848</u>	<u>\$ 9,621,600</u>	<u>\$ 108,508,422</u>
Total Projects	<u>\$ 24,206,250</u>	<u>\$ 88,378,626</u>	<u>\$ 39,779,909</u>	<u>\$ 11,521,755</u>	<u>\$ 163,886,540</u>
Percent of Total	<u>14.77%</u>	<u>53.93%</u>	<u>24.27%</u>	<u>7.03%</u>	<u>100.00%</u>

**Riverside Community College District
 Measure C - Project Commitments Summary - Future Projects
 Through September 30, 2008**

	Future Projects - Additional Funding Needed	Actual and Projected State Funding		Total Estimated Project Funding
<u>Proposed Projects</u>				
ADA Compliance (Riverside, Norco & Moreno Valley)	\$ 6,360,000			
Phase II - Wheelock PE Complex - Gymnasium Seismic Retrofit (Riverside)	9,986,125	10,156,000	p	20,142,125
Phase III - Wheelock PE Complex - (Riverside)	5,300,000			
Physical/Life Science Secondary Effects (Riverside)	<u>4,671,500</u>	25,800,000	p	30,471,500
	<u>\$ 26,317,625</u>			

p Projected State Construction Act Funding

**Riverside Community College District
Measure C - Project Commitments - Detail
Through September 30, 2008**

Series A, Series B, Series A Refunding, Series 2007 C Projects

8/3/2004 Through 09/30/08

Completed

Certificates of Participation (1993 & 2001) - Refunding	\$ 12,492,085
Cost of Issuance - all series	2,836,265
Debt Service - all series	1,926,402
Measure C Election Costs	98,238
Total Issuance Related Expenditures	4,860,905
Bridge Space - Moreno Valley Campus	341,637
Bridge Space - Norco Campus	359,401
Bridge Space - RCCD System Office	69,911
Bridge Space - Riverside Campus	404,183
Total Bridge Space	1,175,132
District Phone and Voicemail Upgrades	349,000
MLK Renovation - Equipment	646,479
MLK Renovation- Planning and Working Drawings	101,883
MLK Renovation - Roof Repair	262,252
Total MLK Renovation	1,010,614
Norco - Science & Technology Building Rooms 204-206 Remodel Project	27,088
Norco - Library Building Room 123 Remodel Project	10,121
Norco - Student Services Building, Room 107 Remodel Project	41,480
Norco - Theater Room 203 Remodel Project	13,107
Norco - Center for Applied Competitive Technology Remodel Project	8,224
Total Norco Campus Room Renovations	100,020
Swing Space - Administration Building Remodel	186,100
Swing Space - Lovekin Complex	3,958,309
Swing Space - Business Education Building Remodel	129,325
Total Swing Space	4,273,734
Phase I - Wheelock PE Complex/Athletic Field	4,516,435
Phase I - Parking Structure (Riverside)	20,949,896
ECS Secondary Effects - Moreno Valley	288,919
RCCD System Office Purchase (Heiting Building)	2,629,981
Emergency Phone Installation	
District	10,000
Riverside Campus	178,626
Norco Campus	102,773
Moreno Valley Campus	88,318
Total Emergency Phone Installation Project	379,717
Long Range Master Plan	1,460,384
Hot Water Loop System - Moreno Valley	891,296
Total Completed Projects	\$ 55,378,118

In-Progress or Initial Phase

Phase II - Wheelock PE Complex/Athletic Field (Planning and Working Drawings)	190,631
Physical / Life Science Secondary Effects	32,500
District Computer Systems Upgrades	126,990
Computer System Hardware	755,054
District Network Upgrades	150,000
Total District Computer/Network Ugrades	1,032,044
Quad Modernization - Building Project	5,867,744
Quad Modernization - Equipment Project	2,563,000
Quad Modernization - Planning and Working Drawings	490,248
Total Quad Modernization	8,920,992
Phase III - Norco (Planning and Working Drawings)	10,147,826
Phase III - Moreno Valley (Planning and Working Drawings)	1,157,320
Innovative Learning Center	7,653,605
Nursing/Sciences Building (Planning and Working Drawings)	25,850,533

**Riverside Community College District
Measure C - Project Commitments - Detail
Through September 30, 2008**

Future Projects - Feasibility/Planning/Management		811,108
Scheduled Maintenance		1,370,765
Food Services Remodel		
Riverside Campus	1,045,268	
Moreno Valley Campus	1,956,615	
Total Food Services Remodel		3,001,883
Infrastructure Projects		
Utilities	153,700	
IS	85,000	
Security	69,720	
Facilities Assessment	11,131	
Coordination	53,200	
Electrical / Fire Alarm	111,700	
Total Infrastructure Projects		484,451
Utility Retrofit Project		
Riverside Campus	3,210,016	
Norco Campus	1,587,401	
Moreno Valley Campus	1,388,503	
Total Utility Retrofit Project		6,185,920
ECS Building Upgrade Project - Norco	373,031	
ECS Building Upgrade Project - Moreno Valley	252,296	
Total ECS Building Upgrade		625,327
Modular Redistribution Project		
Norco Campus (project completed)	2,079,335	
Moreno Valley Campus	4,613,928	
Ben Clark (project completed)	183,663	
Riverside Campus	3,334,062	
Total Modular Redistribution Project		10,210,988
Riverside - PBX Network Operations Center	500,000	
Norco - PBX Network Operations Center	56,275	
Moreno Valley - PBX Network Operations Center	69,275	
Total PBX Network Operations		625,550
Norco Campus Student Support Center		19,994,500
Logic Domain - Capital Project		96,000
Riverside Aquatics Project		5,000,000
Norco Soccer Field		4,616,480
Bradshaw Building - Electrical Project		500,000
Total In-Progress or Initial Phase Projects		<u>108,508,422</u>
Total Series A, Series B, Series A Refunding and Series 2007 C Projects		<u>\$ 163,886,540</u>