

RCCD FOUNDATION

MORENO VALLEY COLLEGE | NORCO COLLEGE | RIVERSIDE CITY COLLEGE

Established 1975

Board of Directors

Executive Committee

President

Michael Fine

Vice President

Corey Seale

Secretary

Robert Riddick

Immediate Past President

Judith Horan

Chair, Finance Committee

Teri Parker

Chair, Scholarship Committee

Lois Tomlinson

Chair, Stewardship Committee

Dennis Brandt

Directors

Shauna Albright

Shirley Coates

Sergio Diaz

Jeremy Goldman

Jacqueline Hall

Jesús Holguín

Ben Johnson II

Martinrex Kedziora

Steve Loomis

Tamara Sipos

David Slawson

Wes Speake

RCCD Foundation Board of Directors Meeting

March 16, 2021

7:30 a.m. – 8:30 a.m.

Zoom Web Conference

AGENDA

Anyone who wishes to make a presentation to the Board on an agenda item is requested to please notify the RCCD Foundation Administrative Assistant. Please make sure that the RCCD Foundation Administrative Assistant has the correct spelling of your name and address to maintain proper records.

I. CALL TO ORDER

Mike Fine, President

II. APPROVAL OF MINUTES

A. January 26, 2021 Board of Directors Meeting

Mike Fine

III. ACTION ITEMS

A. Executive Committee Report

Mike Fine, President

i. Ratify recommendation to appoint Treasurer in accordance with updated Bylaws

- *Recommended Action: Approval*

B. Finance Committee Report

Teri Parker, Chair

i. Review of Financial Highlights Report dated 12/31/2020

- *Recommended Action: Acceptance*

C. Nomination Committee Report

Robert Riddick, Chair

i. Ratify recommendation for incoming board members effective 7-1-2021

- *Recommended Action: Approval*

IV. INFORMATIONAL ITEMS

A. Scholarship Committee Report

Lois Tomlinson, Chair

B. Stewardship Committee Report

Dennis Brandt, Chair

C. Executive Director's Report

Launa Wilson

V. OTHER BUSINESS

Wolde-Ab Isaac

A. Chancellor's Remarks

Gregory Anderson

B. President's Remarks

Monica Green

Robin Steinback

VI. ADJOURNMENT

Mike Fine

RIVERSIDE COMMUNITY COLLEGE DISTRICT FOUNDATION

Board of Directors Meeting

March 16, 2021

FINAL

MINUTES

The meeting of the Riverside Community College District Foundation Board of Directors was called to order by President Mike Fine at 7:30 a.m. via Zoom Conference		<u>Call to Order</u>
Members Present	Members Absent	Staff Present
Shauna Albright Dennis Brandt Shirley Coates Sergio Diaz Mike Fine Jeremy Goldman Jacqueline Hall Jesús Holguín Judy Horan Ben Johnson II Martinrex Kedziora Steve Loomis Teri Parker Robert Riddick Corey Seale Tamara Sipos David Slawson Wes Speake Lois Tomlinson		Launa Wilson, Foundation Executive Director Wendy Johnson, Foundation Assistant Director Demarius Carmichael, Foundation Community Relations Specialist Shannon Tillett, Foundation Administrative Assistant Guests: Rebecca Goldware, Vice Chancellor Institutional Advancement and Economic Development Bill Hedrick, RCCD Board of Trustees Dr. Gregory Anderson, Riverside City College President Dr. Monica Green, Norco College President Dr. Robin Steinback, Moreno Valley College President
<u>ACTION ITEMS</u>		
President Fine called the Members' attention to the previous meeting minutes from January 26, 2021. <u>It was moved and seconded to approve the January 26, 2021 Board of Directors meeting minutes. M/S/C: Ben Johnson II/Dennis Brandt.</u>		<u>Approval of Minutes</u>
President Mike Fine provided a brief summary that after reviewing organization formation documents and legal review, one suggestion to come from the review was to add a Treasurer to the officer's list. Traditionally, there has been a President, Vice President, Secretary, and the bylaws allow the addition of officers, though the committee specifically called out the Treasurer position in a recent revision. The organization envisions the Treasurer role is the same as the Chair of Finance Committee, just making the individual an officer. The committee is asking the Board to approve the Foundation's creation of the Treasurer role and filling the role as of July 1, 2021 with the slate of officers that go into place on July 1. For clarity purposes, Member Teri Parker serves as the Chair of Finance Committee and would continue to serve as such, but effective July 1, the organization would align the title with the Treasurer duties. <u>It was moved and seconded to appoint as Treasurer, the Finance Committee Chair effective July 1, 2021. The Finance Committee Chair will fulfill the duties of the Treasurer until July 1, 2021. M/S/C: Tamara Sipos/Corey Seale.</u>		<u>Executive Committee Report</u>
Finance Committee Chair Teri Parker presented an overview of the Financial Highlights Report dated December 31, 2020. The overview included a snapshot of the organization's cash/investment position, revenues and expenses. Total assets as of December 31 are \$14,478,541. Total revenue for the year is \$849,892. Total expenses to date are \$320,861.		<u>Finance Committee Report</u>

Net income to date is \$2,031,704. Also included in the Financial Highlights Report was a breakdown of quarterly interest gains and allocations that are designated to each individual endowment fund that is shared on a quarterly basis. The endowment list only includes accounts with over \$10,000.

Board Member Sergio Diaz asked the Board if an evaluation would be completed on areas that saw success during the past nine months in terms of enhancing revenue and reducing costs that could be implemented in the future as well. President Fine provided background information that when the pandemic closed things down and caused a shift, the Foundation moved attention from one-on-one fundraising to the pursuit of grants which could be done in the new passive, remote environment. The pandemic allowed the Foundation to shift resources that may have not been able to be moved in the past because it was more focused on friend building, dinners, and creating one-on-one relationships. The real savings of this fiscal year have been due to not putting on in-person fundraising events. President Fine reiterated the Foundation has had success, despite all the challenges, of the last year. Executive Director Launa Wilson echoed the success the Foundation has seen in the past year. For further clarification, the Foundation's organizational operating expenses are low as the team is not in the office buying supplies or doing anything in person. Fundraising expenses are also low. One area where it is not ideal to see a reduction is the program expenses, which is the money raised or that has come through the Foundation that should be spent on college programs. RCC President Dr. Gregory Anderson provided insight from the college perspective on E.D. Wilson's comments on program expenses being down. In many ways, it is impossible to spend on the funds in the way they have been directed due to the pandemic. A complicating factor has been the flow of one-time funds into the District for months, however the funds are short term. Eventually the funds will run out and that is when the colleges will turn to the Foundation funds. President Fine also noted the timing difference in scholarships and programs as the report is dated December 31, 2020. There is an urgent need to help students and the Foundation stepped up in grant funds.

It was moved and seconded to accept the Financial Highlights Report dated December 31, 2020. M/S/C: Corey Seale/Tamara Sipos.

Secretary Robert Riddick presented an overview of the Nomination Committee's final slate of future Board nominees. Secretary Riddick asked the Board to approve the nominations of three individuals which would begin serving terms of three years starting on July 1, 2021. Nominee Michelle Herting has extraordinary skills in fundraising and the committee is excited to provide her the perfect platform to leverage those skills for the benefit of the Foundation. Nominee Dr. Albert Randall is a well-respected as well as much traveled professional. Dr. Randall will bring his valor and reputation at exceeding fundraising goals objectives of the organizations he has affiliated himself with during his illustrious career. Finally, Nominee Marie Wood has made a remarkable impression within the California legal community since passing the BAR eleven years ago. Her professional affiliations, as well as community and voluntary outreach efforts, make her nothing less than an outstanding nominee for consideration to join the Foundation Board. Each of the candidates can help the Board accomplish short term and long term goals as an organization. Secretary Riddick thanked the Nomination Committee and Foundation staff for their continued efforts in the nomination process. Member Wes Speake commended the committee on their great work and expressed excitement in working with the new members. Member David Slawson added it speaks to the Foundation's reputation and what we do that the organization is able to attract such qualified individuals. The slate of nominees is very impressive and Member Slawson commended Secretary Riddick and the committee.

It was moved and seconded to approve the recommendation for incoming board members effective July 1, 2021. M/S/C: Wes Speake/Shirley Coates.

**Nomination
Committee Report**

INFORMATIONAL ITEMS

<p>Committee Chair Lois Tomlinson provided a quick update on the Scholarship Committee. It is a busy time and the committee met on February 23rd. The committee is currently reviewing scholarship applications, which has been made more manageable with the addition of community volunteers to the committee. Committee reviews will be completed by the end of March, where E.D. Launa Wilson and staff will do a final pass-through of the chose recipients to ensure all the scholarship requirements are met.</p>	<p style="text-align: right;"><u>Scholarship Committee Report</u></p>
<p>Committee Chair Dennis Brandt provided a brief summary of how the Stewardship Committee continues to acknowledge donors to the organization. Each donor from the college Giving Weeks received a hand written thank you note. Chair Brandt expressed gratitude to Members Judy Horan, Ben Johnson II, and Shirley Coates who helped hand write special notes to donors that gave \$5,000 or more in the past donation period. Chair Brandt expressed excitement in announcing a new level of thanks for entities that donate \$500,000 or more, The Pinnacle Society. When state health regulations allow for in-person meetings, the committee will be planning events to honor those donors.</p>	<p style="text-align: right;"><u>Stewardship Committee Report</u></p>
<p>E.D. Wilson reported the Foundation has raised almost \$3.9 million, which is 2.5 times more than the goal for the year. The fundraising amount is primarily due to unanticipated major gifts and grants that occurred over the last couple months. E.D. Wilson provided a brief update on Foundation operations. She thanked Assistant Director Wendy Johnson for all her hard work as A.D. Johnson digitized and placed the Foundation Tool Kit online. The Foundation has also created formal templates for all different gift agreements. E.D. Wilson echoed the excitement for the incoming slate of Board members and thanked the Nomination Committee for their assistance in vetting and having conversations with all the nominees. The impressive slate of new Board members says a lot about the reputation of the organization and the great work each current Board member is doing to support the mission. The District has begun discussions to reopen campuses by the Fall. E.D. Wilson plans to have a conversation with the Executive Committee at the next meeting to discuss what the reopening may look like for the Foundation and Board events. Finally, E.D. Wilson informed the Board that 2021 College Giving Weeks have been scheduled and will follow a similar schedule as last year with Norco College in the first week of October, Moreno Valley College in the first week of November, and Riverside City College in the first week of December.</p>	<p style="text-align: right;"><u>Executive Director's Report</u></p>
<p style="text-align: right;"><u>OTHER BUSINESS</u></p>	
<p>Riverside Community College District Board of Trustee Bill Hedrick wished the board good morning and expressed gratitude for the diligence and dedication the members constantly show to the District and efforts to support the students and programs.</p> <p>MVC President Robin Steinback provided a brief update on things happening at MVC. There is a strong focus to strengthen relationships. The focus at MVC, in terms of grants, has been strategic. MVC was selected as one of fifteen community colleges in the nation to get a Veteran Center, which will help with programming and support of veteran students. MVC is taking the lead with a transfer initiative grant focused on African American, Latino and first generation students, which would be identified in high school. For three years, MVC has implemented a Mobile Learns Program for students 25 years old and over, that is designed to help the students expedite their certificate of work or transfer to a university. Before COVID, the completion rate was 96% and during COVID, the rate has been 92%, which is larger than the general student population. President Steinback brought attention to two MVC faculty members. MVC has received National Science grants that provided the opportunity for students to do bench science as well as field science in natural and physical sciences. Two faculty have partnered with the iMake Innovation and STEM Center. The faculty members are connecting students in classes right now with students in countries like Iraq and Jordan. The students doing research through the United Nations model on clean water for global sustainability and development. They are working with scholars in other countries to develop technology that is low cost that can be used for clean</p>	<p style="text-align: right;"><u>Trustee Hedrick's Remarks</u></p> <p style="text-align: right;"><u>College Presidents' Remarks</u></p>

water. This is an opportunity that can be scaled and an opportunity to look for larger Foundation funding where MVC can lead the way, not only in RCCD, but also the region and possibly the country. President Steinback thanked the Board for the continued support of the college and its students.

NC President Monica Green updated the Board on how NC is gearing up for reopening in the Fall. NC has labs on campus in the Spring and there is a concern about enrollment. In the spring, NC was at 78% of the FTAS target. The college has never struggled this much and it is causing concern that students are being left behind. There is a push to open more courses on campus, however students are electing to not go to college which is seen on enrollment numbers. The college just passed a strategic planning and governance manual which includes an ambitious twelve year plan and transition to a new strategic planning process. President Green reminded the Board that NC is celebrating 30 years of transformation in the community. The college is excited and will have a year-long celebration. One of many things to celebrate is the 30 for 30 program to support the Silver Scholarship that was developed for the college's 25th anniversary. NC is encouraging the community to donate \$30 toward the scholarship and they hope to garnish support from the community. President Green expressed hope for the 2022 academic year and being able to host the Foundation Board on campus. The grand opening of the Veteran Resource Center is slated for early fall. President Green extended her thanks to E.D Wilson for support and attendance at the CASE Conference, focusing three days on philanthropy, fundraising and donor cultivation. Lastly, President Green expressed gratitude to the Board for nomination and approving Dr. Albert Randall as a new officer as Dr. Randall serves on the NC President Advisory Board and serves with President Green on the Rotary Club of Eastvale.

RCC President Anderson, with respect to the Board's time, kept remarks short. President Anderson expressed admiration to the Board as all strong Boards have one thing in common and that is the careful cultivation of membership and this Board continues to strengthen itself through membership. It is important that the Board recognize how all three colleges are looking to leverage resources. RCC just received a National Science grant that not too many community colleges in the nation have received. There will also be upcoming additions to the printing grant from Jan Steiner. RCC is taking the grants and learning from them with intentions of leveraging the grants for future outcomes for the students and college. President Anderson thanked everyone for their time.

There being no further business, the meeting adjourned at 8:33 am.

ADJOURNMENT

Prepared by:

Shannon Tillett

Shannon Tillett
Administrative Assistant