

RCCD

RIVERSIDE COMMUNITY  
COLLEGE DISTRICT



# FY 2023-24 Governor's Budget Proposal

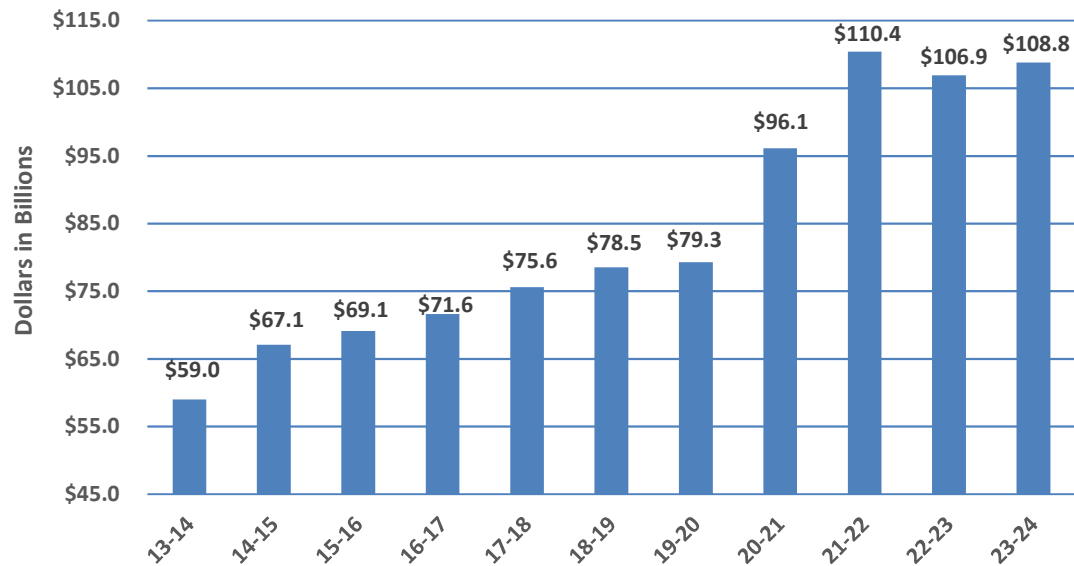
February 7, 2023



# Proposition 98 Minimum Guarantee

- FY 2022-23 approved budget set the K-14 minimum guarantee at \$110.3 billion...now revised to \$106.9 billion.
- FY 2023-24 - Governor estimates the guarantee at \$108.8 billion.
  - A decrease over the 2022 Budget Act of \$1.5 billion, 1.4%
  - Community College share of Proposition 98 – 10.93%

Proposition 98 Funding 2022 Budget Act to 2023-24 Governor's Budget Proposal





# FY 2023-2024 Governor’s Budget Proposal

## Base Changes *(In Millions)*

<u>Unrestricted Ongoing Revenues</u>	<u>Community College System</u>
<u>Apportionment*</u>	
Growth (.50%)	\$ 28.8
COLA (8.13%)	652.6
Less, adjustments for increased local property taxes, enrollment fees, and Education Protection Act	<u>(314.4)</u>
Total Apportionment/Unrestricted Ongoing Revenues	<u>\$ 367.0</u>
<u>Unrestricted One-Time Revenues</u>	<u>\$ -</u>
Total Unrestricted Revenues	<u><u>\$ 367.0</u></u>

\*These funding increases will be reflected in the rates for the Base, Supplemental, and Student Success allocations under the Student Centered Funding Formula.



# FY 2023-2024 Governor’s Budget Proposal

## Base Changes *(In Millions)*

<u>Restricted Ongoing Revenues</u>	<u>Community College System</u>
COLA for Categorical Programs*	<u>\$ 89.9</u>
 Total Restricted Ongoing Revenues	 <u><u>\$ 89.9</u></u>

\*Categorical Programs that the Governor’s Budget Proposal included to receive COLA are: DSP&S, EPO&S, CARE, CalWorks, Adult Education, and Apprenticeship. Large programs such as Student Equity & Achievement (\$11.7 million) and Student Success Completion Grant (\$13.2 million) were not included to receive COLA.



# FY 2023-2024 Governor’s Budget Proposal

## Base Changes *(In Millions)*

<u>Restricted One-Time Revenues</u>	<u>Community College System</u>
Enrollment and Retention	\$ 200.0
Workforce Training	<u>14.0</u>
 Total Restricted One-Time Revenues	 <u>\$ 214.0</u>
Total Restricted Revenues	<u><u>\$ 303.9</u></u>



# FY 2023-2024 Governor’s Budget Proposal

## Base Changes *(In Millions)*

<u>Other</u>	<u>Community College System</u>
Deferred Maintenance and Instructional Equipment	\$ (213.0)
Proposition 51 - State GO Bond (10 Continuing Projects)*	<u>143.8</u>
Total "Other" Restricted Revenues	<u>\$ (69.2)</u>

\*Provide construction phase for Norco College Center for Human Performance and Kinesiology in the amount of \$28.56 million IF the local contribution of \$22.93 million can be made by the District which is dependent on a future local bond.



# FY 2023-2024 Governor's Budget Proposal

**Pension Relief** - The Governor's FY 2023-24 Budget Proposal does not provide for additional pension relief for community college districts. The CalSTRS rate is not scheduled to change from the current rate of 19.10% but the CalPERS rate is scheduled to increase from 25.37% to 27.00%.

**Hold Harmless Protection** – No changes were proposed to the expiration of “Hold Harmless” protection at the end of FY 2024-25.

**Emergency Conditions Allowance** - The budget proposal does not extend the Emergency Conditions Allowance beyond FY 2022-23.

**Student Housing Grant Program** - The Governor's Budget Proposal defers \$250 million from the scheduled \$750 million in FY 2023-24 funding allocation for higher education student housing to FY 2024-25.



# FY 2023-2024 Governor's Budget Proposal

**Enrollment Recovery Monitoring** - The Governor's Budget Proposal indicates that the Administration will monitor district enrollment trends for possible funding adjustments if sufficient enrollment recovery is not attained.

**Dual Enrollment Service Learning** - The Governor's Budget Proposal requests that all Districts establish dual enrollment agreements with LEA's in their service areas and offer one-unit services learning courses that dual enrollment students could access.