

Board of Trustees Regular/Committee Meeting (IV.D)

Meeting	June 11, 2024
Agenda Item	Resources (IV.D)
Subject	Resources Committee Tentative Budget for FY 2024-25 and Notice of Public Hearing on the FY 2024-25 Final Budget
College/District	District
Funding	Various Resources
Recommended Action	The Committee to review the FY 2024-25 Tentative Budget, as presented, which consists of the funds and accounts noted therein, and authorize staff to forward a copy to the Riverside County Superintendent of Schools. It is also recommended that the Board of Trustees announce that: 1) the proposed FY 2024-25 Final Budget will be available for public inspection beginning September 3, 2024 at the Office of the Vice Chancellor, Business and Financial Services; and 2) the public hearing will be held at 6:00 p.m. at a Board meeting on September 17, 2024, to be followed by the adoption of the FY 2024-25 Final Budget.

Background Narrative:

On or before the first day of July, the District is required to develop a Tentative Budget for the ensuing fiscal year and to forward a copy to the Riverside County Superintendent of Schools. The Tentative Budget for FY 2024-2025 is attached for the Board's review and consideration. Changes to this budget will be reflected in the Final Budget that will be submitted in September for Board of Trustees approval.

The essential purpose of the Tentative Budget is to establish spending authority for the District from July 1st until such time as the Final Budget is adopted by the Board of Trustees. This two-part budget process is necessary due to uncertainties associated with: 1) the State's as yet to be adopted budget for the coming fiscal year; 2) the State's unissued "Second Principal Apportionment (P2)" report for the current fiscal year and; 3) the District's year-end closing process which will be completed in August 2024.

It should be observed that the Riverside Community College District has adopted an approach to the Tentative Budget which yields a modified, continuing resolution budget. Thus, the Tentative Budget for fiscal 2025 reflects a continuation of the adopted FY 2023-2024 budget, with modifications as described in the attachment.

In accordance with Title 5, Section 58300, the Tentative Budget must indicate the date, time and location at which the Board of Trustees will hold a public hearing concerning the Final Budget proposal. The staff recommends that the Board of Trustees set September 17, 2024 as the date for the public hearing.

Pursuant to Title 5, Section 58301, the Final Budget proposal must be made available for inspection a minimum of three (3) days prior to the public hearing. We plan to use the Office of the Vice Chancellor, Business and Financial Services, for this purpose. Finally, we will publish this information in The Press Enterprise.

Prepared By: Aaron S. Brown, Vice Chancellor, Business & Financial Services
Misty Griffin, Director, Business Services



FY 2024-2025 TENTATIVE BUDGET

Board of Trustees Committee Meeting
June 11, 2024



RCCD

RIVERSIDE COMMUNITY
COLLEGE DISTRICT

MORENO VALLEY COLLEGE | NORCO COLLEGE | RIVERSIDE CITY COLLEGE

GOVERNOR'S FY 2024-2025
BUDGET PROPOSAL
COMMUNITY COLLEGE SYSTEM
AND
RIVERSIDE COMMUNITY COLLEGE DISTRICT
AS OF "MAY REVISE"



Riverside Community College District 2024-2025 Tentative Budget

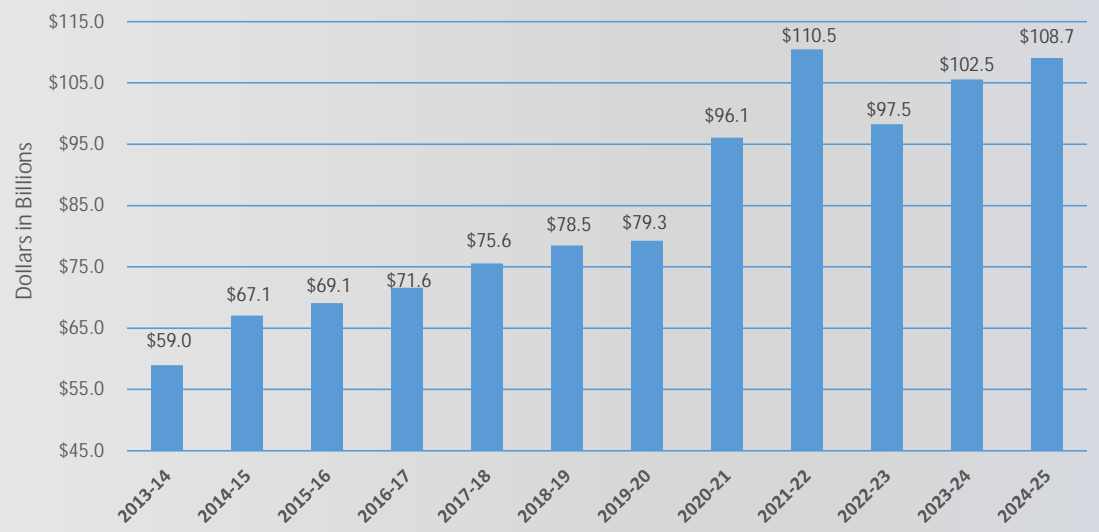
Riverside Community College District has adopted an approach to the Tentative Budget which yields a modified, continuing resolution budget. Thus, the Tentative Budget for fiscal 2025 reflects a continuation of the adopted FY 2023-24 Budget, adjusted for items such as estimated COLA, step and column increases, estimated health insurance increases, increases to CalPERS rates, and apportionment changes based on “May Revise” proposals.



Proposition 98 Minimum Guarantee

- FY 2022-23 approved budget set the K-14 minimum guarantee at \$106.9 billion...now revised to \$97.5 billion.
- FY 2023-24 approved budget set the K-14 minimum guarantee at \$108.8 billion...now revised to \$102.5 billion.
- FY 2024-25 - Governor estimates the guarantee at \$108.7 billion.
 - Community College share of Proposition 98 – 10.93%

Proposition 98 Funding 2022 Budget Act to 2024-25 Governor's Budget Proposal





FY 2024-2025 Governor's Budget Proposal

Base Changes
(In Millions)

	January Proposal	May Revise
<u>Unrestricted Ongoing Revenues</u>		
<u>Apportionment*</u>		
COLA (.76%/1.07%)	\$ 69.1	\$ 100.2
Growth (.50%/.50%)	29.6	28.1
Total Apportionment/Unrestricted Ongoing Revenues	\$ 98.7	\$ 128.3
<u>Unrestricted One-Time Revenues</u>	\$ -	\$ -
Total Unrestricted Revenues	\$ 98.7	\$ 128.3

*These funding increases will be reflected in Student Centered Funding Formula rates. RCCD's estimated apportionment is calculated using the increased rates, along with estimated FTES, supplemental, and success metrics.

FY 2024-2025 Governor's Budget Proposal

Base Changes
(In Millions)

	January Proposal	May Revise
<u>Restricted Ongoing Revenues</u>		
COLA for Categorical Programs*	\$ 11.0	\$ 14.5
Total Restricted Ongoing Revenues	\$ 11.0	\$ 14.5
<u>Restricted One-Time Revenues</u>		
Expand Nursing Program Capacity	\$ 60.0	\$ 60.0
Expand eTranscripts California	-	12.0
Common Cloud Data Platform	-	12.0
Mapping Pathways for Credit for Prior Learning	-	6.0
Pathways for Low-Income Workers	-	5.0
Total Restricted One-Time Revenues	\$ 60.0	\$ 95.0
Total Restricted Revenues	\$ 71.1	\$ 109.5

*Categorical Programs to receive COLA are: DSP&S, EOP&S, CARE, CalWorks, Adult Education, and Apprenticeship. Financial Aid Administration, Mandate Block Grants, and Childcare Tax Bailout. Large programs such as Student Equity & Achievement and Student Success Completion Grant were not included.



FY 2024-2025 Governor's Budget Proposal

Base Changes
(In Millions)

<u>Other</u>	<u>January Proposal</u>	<u>May Revise</u>
Physical Plant & Instructional Support	\$ -	\$ -
Prop 51 - State GO Bond (1 Continuing Projects)	<u>29.3</u>	<u>29.3</u>
Total "Other" Restricted Revenues	<u>\$ 29.3</u>	<u>\$ 29.3</u>



RCCD

**RIVERSIDE COMMUNITY
COLLEGE DISTRICT**

MORENO VALLEY COLLEGE | NORCO COLLEGE | RIVERSIDE CITY COLLEGE

FY 2023-2024 ENDING BALANCE ESTIMATE



Base Changes
(In Millions)

FY 2023-24 Revenues

Adopted Budget	\$ 291.12
Estimated Revenue Adjustments	
FY 2023-24 Apportionment Adjustment	\$ 6.68
Facility Rental	(1.00)
Interest Income	0.50
Other	<u>(0.09)</u>
 Total Estimated Revenue Adjustments	 \$ 6.09
Net Revenues	<u>\$ 297.21</u>



Base Changes
(In Millions)

FY 2023-24 Expenditures

Adopted Budget	\$ 341.18
Estimated Budget Savings:	
Salaries and Benefits	\$ 10.92
Supplies and Services	44.37
Class/Comp Settlement	(10.81)
Retirement Incentive for June 30 Offer	(2.90)
Total Expenditure Budget	<u>\$ 41.58</u>
Net Expenditures	<u>\$ 299.60</u>
Net Current Year Estimated Deficit	\$ (2.39)
Beginning Balance at July 1, 2023	<u>72.44</u>
Estimated Ending Balance at June 30, 2024	<u>\$ 70.05</u>



RCCD

**RIVERSIDE COMMUNITY
COLLEGE DISTRICT**

MORENO VALLEY COLLEGE | NORCO COLLEGE | RIVERSIDE CITY COLLEGE

TENTATIVE BUDGET FY 2024 -2025



Assumptions

- FY 2024-25 Credit, Resident FTES Target is 31,493
- COLA at 1.07% has been included in apportionment estimates*
- Step/Column/Professional Growth has been included
- PERS, STRS and General Liability and Property increases have been included
- Adjustments to health insurance have been included pending final rates

*Governor's May Revise Budget included COLA at 1.07% but given the State's budget problems, it remains to be seen if it will be fully funded.



Base Changes
(In Millions)

FY 2024-25 Ongoing Revenue Budget

Beginning Revenue Budget

\$ 291.12

FY 2024-25 Apportionment

\$ 15.79

Other

(0.50)

Total Ongoing Revenue Budget Adjustments

\$ 15.29

Total Ongoing Revenue Budget

\$ 306.41



Base Changes
(In Millions)

FY 2024-25 Ongoing Expenditure Budget

Beginning Expenditure Budget	<u>\$ 295.76</u>
Compensation Adjustments:	
Class Comp Settlement-Ongoing	\$ 2.65
Step/Column/Placement/Growth/Classification	2.48
PERS (26.68% to 27.80%)/STRS (No Change @ 19.10%)	0.22
New Full-Time Faculty Positions (16)	3.13
Health Insurance (Kaiser 16.13%; HN 17.50%)	2.39
General Liability & Property Insurance (2.0 % to 3.0 %)	1.86
Election Costs	0.50
Other	0.04
Total Ongoing Expenditure Budget Adjustments	<u>\$ 13.27</u>
Total Ongoing Expenditure Budget	<u>\$ 309.03</u>
Net Ongoing Budget Shortfall	<u>\$ (2.62)</u>



Base Changes
(In Millions)

FY 2024-25 One-Time Revenue Budget

Beginning Revenue Budget \$ -

FY 2024-25 One-Time Expenditure Budget

Beginning Expenditure Budget	\$ 45.42
GO Bond Planning and Feasibility	(0.38)
Indirect Cost Reductions	(1.27)
Retirement Incentive for December 31 Offer - Estimate	5.00
2018 FTES Shift to FY 2017-18	(0.45)
Set Aside for FY 2018-2019 Budget Savings	(0.17)
Set Aside for Prior Year Budget Savings	0.01
Set Aside for Mandate Block Grant (Net)	(6.56)



Base Changes
(In Millions)

FY 2024-25 One-Time Expenditure Budget (continued)

Inter/Intrafund Transfers	1.59
College 1% Contingency	(0.51)
RCC Makers Space	(0.05)
RCC Football Field/Track Renovation	(4.52)
RCC Life Science/Physical Science Renovation	0.37
RCC STEM Engagement Center	(0.12)
MVC Welcome Center	<u>(0.43)</u>
Total One-Time Expenditure Budget	<u>\$ 37.93</u>
Net One-Time Budget	<u><u>\$ 37.93</u></u>



Base Changes
(In Millions)

Summary

Net Ongoing Budget Shortfall	\$ (2.62)
Net One-Time Budget Shortfall	<u>(37.93)</u>
Total Difference	\$ (40.55)
Estimated Beginning Balance at July 1, 2024	<u>70.05</u>
Total Available Funds	\$ 29.50
Less, Estimated Ending Balance Target	<u>(29.50)</u>
Estimated Budget (Shortfall) to Fund Reserve	<u><u>\$ -</u></u>



CCCCO Joint Analysis Caution

“It is critical to note that the final enacted budget may look different than the May Revision proposal and will be developed through negotiations between the Administration and Legislature. The Chancellor’s Office has received numerous requests for information regarding remaining unspent funds in various areas. The May Revision continues to borrow nearly \$9 billion from future non-Proposition 98 sources which has drawn criticism from both the Legislative Analyst’s Office and various K-14 stakeholder groups. Should the concept of borrowing from future non-Proposition 98 sources be rejected by the Legislature, it could lead to programmatic reductions and/or deferrals. Active discussions around alternative budget solutions are ongoing.”

Next Steps

- RCCD Tentative Budget Adoption – June 18, 2024
- State Budget Adoption – June 2024
- RCCD Final Budget Adoption – September 17, 2024

RIVERSIDE COMMUNITY COLLEGE DISTRICT
SIGNIFICANT ASSUMPTIONS FOR FY 2024-25 TENTATIVE BASE BUDGET
RESOURCE 1000
(in millions)

1.	FY 2023-24 Ending Balance Projection:	\$ 70.05
	a. FY 2023-2024 expenditure adjustments include:	
	i. Projected salary, benefits and operating cost savings	\$ 41.58
2.	FY 2024-2025 Base Revenue Budget Adjustments Include:	
	a. Student Centered-Funding Formula	\$ 15.79
	b. Other	\$ (0.50)
3.	FY 2024-2025 Base Expenditure Budget Adjustments Include:	
	a. Step/column/growth/placement/classification	\$ 2.48
	b. Health Benefits (Net)	\$ 2.39
	c. PERS (27.05%)	\$ 0.22
	d. New Faculty Positions (16)	\$ 3.15
	e. Fixed Charges – Primarily due to OPEB (2.0% to 3.0%)	\$ 1.85
	f. Retirement Incentive	\$ 5.00
	g. Classified Class and Comp Study (Koff) – ongoing	\$ 2.65
	h. College Budget Savings and Contingency	\$ (0.50)
	i. MVC Student Services Welcome Center	\$ (0.43)
	j. RCC Football Field & Running Track Project	\$ (4.52)
	k. RCC STEM Engagement Center	\$ (0.12)
	l. Indirect Expenditure Holding Account	\$ (1.27)
	m. Holding Account for Other Special General Fund Programs	\$ (0.32)
	n. GO Bond Planning/Feasibility	\$ (0.38)
	o. Other	\$ 0.04
	p. Election Cost	\$ 0.50
	q. Intrafund transfer to Parking Services	\$ 1.60
	r. Set-aside for Future Cost Increase FY 24-25	\$ (6.57)

RIVERSIDE COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET

FISCAL YEAR 2024-2025

RIVERSIDE COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - TOTAL AVAILABLE FUNDS
2024-2025

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Adopted Budget</u> <u>2023-2024</u>	<u>Tentative Budget</u> <u>2023-2024</u>
	<u>District</u>		
<u>General Funds</u>			
<u>Unrestricted - Fund 11</u>			
<u>Resource</u>			
1000	General Operating	\$ 363,563,347	\$ 376,457,666
1090	Performance Riverside	1,131,291	1,223,949
1110	Bookstore (Contract-Operated)	1,427,551	1,410,112
1170	Customized Solutions	<u>481,814</u>	<u>375,542</u>
	Total Unrestricted General Funds	<u>366,604,003</u>	<u>379,467,269</u>
<u>Restricted - Fund 12</u>			
<u>Resource</u>			
1050	Parking	5,052,758	5,098,540
1070	Student Health	4,786,444	4,113,471
1120	Center for Social Justice and Civil Liberties	611,066	629,823
1130	Inland Empire Tech Bridge Center	153,745	315,164
1180	Redevelopment Pass-Through	15,664,330	19,611,419
1190	Grants and Categorical Programs	<u>205,558,834</u>	<u>183,809,205</u>
	Total Restricted General Funds	<u>231,827,177</u>	<u>213,577,622</u>
	Total General Funds	<u>598,431,180</u>	<u>593,044,891</u>
<u>Special Revenue - Funds 32 & 33</u>			
<u>Resource</u>			
3200	Food Services	6,706,381	5,827,203
3300	Child Care	<u>3,273,196</u>	<u>3,189,046</u>
	Total Special Revenue Funds	<u>9,979,577</u>	<u>9,016,249</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - TOTAL AVAILABLE FUNDS
2024-2025

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Adopted Budget 2023-2024</u>	<u>Tentative Budget 2023-2024</u>
<u>Capital Projects - Fund 41</u>			
<u>Resource</u>			
4100	State Construction & Scheduled Maintenance	61,027,586	42,729,608
4130	La Sierra Capital	2,482,196	2,434,384
4131	Spruce Capital	2,939,890	2,933,031
4132	Districtwide Solar Project	<u>34,715,130</u>	<u>30,676,628</u>
	Total Capital Projects Funds	<u>101,164,802</u>	<u>78,773,651</u>
<u>General Obligation Bond - Fund 43</u>			
<u>Resource</u>			
4391	2019F Capital Appreciation Bonds	<u>15,009,883</u>	<u>1,910,233</u>
	Total General Obligation Bond Funds	<u>15,009,883</u>	<u>1,910,233</u>
<u>Internal Service - Fund 61</u>			
<u>Resource</u>			
6100	Self-Insured PPO Health Plan	22,109,420	25,990,233
6110	Self-Insured Workers' Compensation	7,819,413	8,269,944
6120	Self-Insured General Liability	<u>4,180,328</u>	<u>5,688,918</u>
	Total Internal Service Funds	<u>34,109,161</u>	<u>39,949,095</u>
<u>Other Internal Services - Fund 69</u>			
<u>Resource</u>			
6900	Other Internal Services, Retirees' Benefits	<u>4,772,382</u>	<u>5,562,236</u>
	Total Other Internal Services Funds	<u>4,772,382</u>	<u>5,562,236</u>
	Total District Funds	<u>\$ 763,466,985</u>	<u>\$ 728,256,355</u>
<u>Expendable Trust and Agency</u>			
<u>Student Financial Aid Accounts</u>			
	Student Federal Grants	\$ 80,328,806	\$ 86,375,000

RIVERSIDE COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - TOTAL AVAILABLE FUNDS
2024-2025

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Adopted Budget 2023-2024</u>	<u>Tentative Budget 2023-2024</u>
	State of California Student Grants	17,954,182	20,900,000
	Local Scholarships Student Grants	<u>700,000</u>	<u>1,050,000</u>
	Total Student Financial Aid Accounts	<u>98,982,988</u>	<u>108,325,000</u>
 <u>Other Account</u>			
	Associated Students of RCCD	<u>3,220,000</u>	<u>3,304,000</u>
	Total Expendable Trust and Agency	<u>\$ 102,202,988</u>	<u>\$ 111,629,000</u>
	Grand Total	<u>\$ 865,669,973</u>	<u>\$ 839,885,355</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - EST BEGINNING BALANCES
2024-2025

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Est. Beginning Balances</u> <u>2024-2025</u>
	<u>District</u>	
<u>General Funds</u>		
<u>Unrestricted - Fund 11</u>		
<u>Resource</u>		
1000	General Operating	\$ 70,048,997
1090	Performance Riverside	793,949
1110	Bookstore (Contract-Operated)	687,850
1170	Customized Solutions	<u>44,842</u>
	Total Unrestricted General Funds	<u>71,575,638</u>
<u>Restricted - Fund 12</u>		
<u>Resource</u>		
1050	Parking	223,730
1070	Student Health	2,194,903
1120	Center for Social Justice and Civil Liberties	41,723
1130	Inland Empire Tech Bridge Center	96,135
1180	Redevelopment Pass-Through	13,100,384
1190	Grants and Categorical Programs	<u>-</u>
	Total Restricted General Funds	<u>15,656,875</u>
	Total General Funds	<u>87,232,513</u>
<u>Special Revenue - Funds 32 & 33</u>		
<u>Resource</u>		
3200	Food Services	3,162,558
3300	Child Care	<u>1,111,546</u>
	Total Special Revenue Funds	<u>4,274,104</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - EST BEGINNING BALANCES
2024-2025

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Est. Beginning Balances</u> <u>2024-2025</u>
<u>Capital Projects - Fund 41</u>		
<u>Resource</u>		
4100	State Construction & Scheduled Maintenance	5,863,138
4130	La Sierra Capital	2,334,384
4131	Spruce Capital	2,813,031
4132	Districtwide Solar Project	<u>29,706,628</u>
	Total Capital Projects Funds	<u>40,717,181</u>
<u>General Obligation Bond - Fund 43</u>		
<u>Resource</u>		
4391	2019F Capital Appriecation Bonds	<u>1,850,233</u>
	Total General Obligation Bond Funds	<u>1,850,233</u>
<u>Internal Service - Fund 61</u>		
<u>Resource</u>		
6100	Self-Insured PPO Health Plan	9,467,653
6110	Self-Insured Workers' Compensation	4,593,863
6120	Self-Insured General Liability	<u>(285,549)</u>
	Total Internal Service Funds	<u>13,775,967</u>
<u>Other Internal Services - Fund 69</u>		
<u>Resource</u>		
6900	Other Internal Services, Retirees' Benefits	<u>4,635,050</u>
	Total Other Internal Services Funds	<u>4,635,050</u>
	Total District Funds	<u>\$ 152,485,048</u>
<u>Expendable Trust and Agency</u>		
<u>Student Financial Aid Accounts</u>		
	Student Federal Grants	\$ -

RIVERSIDE COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET FUND / ACCOUNT SUMMARY - EST BEGINNING BALANCES
2024-2025

<u>Fund / Resource</u>	<u>Fund Name</u>	<u>Est. Beginning Balances</u> <u>2024-2025</u>
	State of California Student Grants	-
	Local Scholarships Student Grants	-
	Total Student Financial Aid Accounts	-
<u>Other Account</u>		
	Associated Students of RCCD	1,444,000
	Total Expendable Trust and Agency	\$ 1,444,000
	Grand Total	\$ 153,929,048

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 11, RESOURCE 1000 - UNRESTRICTED GENERAL FUND - INCOME

TENTATIVE OPERATING BUDGET
 2024-2025

Estimated Beginning Balance, July 1		<u>\$ 70,048,997</u>
Federal Income		
Student Financial Aid Adm. Fees	\$ 213,501	
Other Federal Revenue	<u>2,500</u>	
Total Federal Income		216,001
State General Apportionment		148,335,327
Other State Income		
Apprenticeship	1,124,015	
Enrollment Fee Waiver Administration	434,034	
Education Protection Account	53,178,061	
Homeowner's Prop Tax Exemption	439,684	
Lottery	5,500,000	
Part-Time Faculty Compensation/Hours/Health Ins	1,453,316	
State Mandated Costs	998,639	
Other State Revenue	<u>60,000</u>	
Total Other State Income		63,187,749
Local Income		
RDA Asset Liquidation	173,279	
Property Taxes	71,707,774	
Food Sales / Commissions	135,000	
State Dated Checks (Resource 0800)	58,956	
Interest	4,213,519	
Enrollment Fees	8,750,624	
Nonresident Student Fees	2,933,291	
Transcript / Late Application Fees	93,000	
Other Student Fees	205,860	
Cosmetology / Dental Hygiene / Other Sales	107,966	
Leases and Rental Income	1,185,280	
Miscellaneous Local Income	<u>648,943</u>	
Total Local Income		90,213,492
Other/Incoming Transfers		
Sales - Obsolete Equipment	7,100	
Indirect Costs Recovery	<u>4,449,000</u>	
Total Other/Incoming Transfers		<u>4,456,100</u>
Total Income		<u>\$ 306,408,669</u>
Total Available Funds		<u>\$ 376,457,666</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 11, RESOURCE 1000 - UNRESTRICTED GENERAL FUND - EXPENDITURES

TENTATIVE OPERATING BUDGET
2024-2025

<u>Object Code</u>		
1100	Regular Full-Time Teaching	\$ 58,691,528
1200	Regular Full-Time Non-Teaching	26,414,465
1300	Part-Time Hourly Teaching and Overload	40,357,947
1400	Part-Time Hourly Non-Teaching	<u>2,972,806</u>
	Total Academic Salaries	\$ 128,436,746
2100	Regular Full-Time and Part-Time Classified	55,277,069
2200	Regular Full-Time Instructional aides	3,730,652
2300	Student Help Non-Instructional and Classified Overtime	1,665,453
2400	Student Help Instructional Aides	<u>400,274</u>
	Total Classified Salaries	61,073,448
3000	Employee Benefits	87,373,547
4000	Books and Supplies	3,348,427
5000	Services and Operating Expenditures	54,060,802
6000	Capital Outlay	8,191,932
7000	Other Student Aid	13,953
7300	Interfund Transfers	555,000
8999	Intrafund Transfers	
	Bookstore (Resource 1110)	(914,462)
	Center for Social Justice (Resource 1120)	580,000
	College Work Study (Resource 1190)	420,818
	UpSkills RCCD (Resource 1170)	220,000
	DSP&S (Resource 1190)	1,147,157
	Riverside City College Promise (Resource 1190)	881,756
	Safety & Police (Resource 1050)	1,563,700
	To Resource 1000 (Resource 0800)	(210,528)
	From Resource 0800 - Unclaimed Property	210,528
	Veterans Education (Resource 1190)	<u>4,842</u>
	Total Intrafund Transfers	<u>3,903,811</u>
	Total Resource 1000 Expenditures Excluding Contingency	\$ 346,957,666
7900	Contingency / Reserve	<u>29,500,000</u>
	Total Resource 1000 Expenditures Including Contingency / Reserves	<u>\$ 376,457,666</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 11, RESOURCE 1090 - PERFORMANCE RIVERSIDE

TENTATIVE OPERATING BUDGET
 2024-2025

INCOME

Estimated Beginning Balance, July 1		\$ 793,949
Local Income		
Donations	\$ 40,000	
Box Office Receipts	80,000	
Interest Income	20,000	
Other Local Income	15,000	
Total Local Income		155,000
Intrafund Transfer From Resource 1110 - Bookstore Fund		275,000
Total Income		430,000
Total Available Funds (TAF)		\$ 1,223,949

EXPENDITURES

Object Code

2000	Classified Salaries		\$ 68,520
3000	Employee Benefits		38,160
4000	Books and Supplies		3,400
5000	Services and Operating Expenditures		175,222
	Total Expenditures		285,302
7900	Contingency/Reserves		938,647
Total Resource 1090 Expenditures Including Contingency/Reserves			\$ 1,223,949

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 11, RESOURCE 1110 - BOOKSTORE (CONTRACTOR-OPERATED)

TENTATIVE OPERATING BUDGET
 2024-2025

INCOME

Estimated Beginning Balance, July 1		\$ 687,850
Local Income		
Commissions	\$ 642,262	
Interest	<u>80,000</u>	
Total Local Income		<u>722,262</u>
Total Available Funds (TAF)		<u>\$ 1,410,112</u>

EXPENDITURES

Object Code

5000	Services and Operating Expenditures	\$ 43,600
7390	Interfund Transfer to Resource 3200	95,000
7390	Interfund Transfer to Resource 3300	75,000
8999	Intrafund Transfer to Resource 1000	914,462
8999	Intrafund Transfer to Resource 1090	<u>275,000</u>
	Total Expenditures	1,403,062
7900	Contingency/Reserves	<u>7,050</u>
	Total Resource 1110 Expenditures Including Contingency/Reserves	<u>\$ 1,410,112</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 11, RESOURCE 1170 - UPSKILL RCCD

TENTATIVE OPERATING BUDGET
2024-2025

INCOME

Estimated Beginning Balance, July 1	\$ 44,842
Local Income	110,700
Intrafund Transfer From Resource 1000 - General Fund	<u>220,000</u>
Total Income	<u>330,700</u>
Total Available Funds (TAF)	<u>\$ 375,542</u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 156,998
3000	Employee Benefits	89,965
4000	Books and Supplies	25,200
5000	Services and Operating Expenditures	<u>83,850</u>
	Total Expenditures	356,013
7900	Contingency/Reserves	<u>19,529</u>
	Total Resource 1170 Expenditures Including Contingency/Reserves	<u>\$ 375,542</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 12, RESOURCE 1050 - PARKING

TENTATIVE OPERATING BUDGET
2024-2025

INCOME

Estimated Beginning Balance, July 1		\$	223,730
Local Income			
Interest	\$		160,000
Parking Permits/Fines		<u>3,151,110</u>	
Total Local Income			3,311,110
Intrafund Transfers From Resource 1000 - General Fund			<u>1,563,700</u>
Total Income			<u>4,874,810</u>
Total Available Funds (TAF)		\$	<u><u>5,098,540</u></u>

EXPENDITURES

Object Code

2000	Classified Salaries		\$	2,476,654
3000	Employee Benefits			1,157,566
4000	Books and Supplies			35,840
5000	Services and Operating Expenditures			916,563
6000	Capital Outlay			<u>227,538</u>
	Total Expenditures			4,814,161
7900	Contingency/Reserves			<u>284,379</u>
	Total Resource 1050 Expenditures Including Contingency/Reserves		\$	<u><u>5,098,540</u></u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 12, RESOURCE 1070 - STUDENT HEALTH

TENTATIVE OPERATING BUDGET
2024-2025

INCOME

Estimated Beginning Balance, July 1		\$ 2,194,903
Local Income		
Health Fees	\$ 1,542,983	
Interest	113,000	
Other	<u>32,585</u>	
Total Local Income		1,688,568
Intrafund Transfers From Resource 1000 - General Fund		<u>230,000</u>
Total Available Funds (TAF)		<u>\$ 4,113,471</u>

EXPENDITURES

Object Code

1000	Academic Salaries	\$ 677,062
2000	Classified Salaries	927,863
3000	Employee Benefits	706,148
4000	Books and Supplies	96,888
5000	Services and Operating Expenditures	294,002
6000	Capital Outlay	<u>19,800</u>
	Total Expenditures	2,721,763
7900	Contingency/Reserves	<u>1,391,708</u>
	Total Resource 1070 Expenditures Including Contingency/Reserves	<u>\$ 4,113,471</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 12, RESOURCE 1120 - CENTER FOR SOCIAL JUSTICE AND CIVIL LIBERTIES

TENTATIVE OPERATING BUDGET
 2024-2025

INCOME

Estimated Beginning Balance, July 1	\$	41,723
Local Income		8,100
Intrafund Transfer From Resource 1000 - General Fund		<u>580,000</u>
Total Income		<u>588,100</u>
Total Available Funds (TAF)	\$	<u><u>629,823</u></u>

EXPENDITURES

Object Code

1000	Academic Salaries	\$	262,762
2000	Classified Salaries		81,877
3000	Employee Benefits		125,386
4000	Books and Supplies		20,800
5000	Services and Operating Expenditures		80,356
6000	Capital Outlay		<u>25,120</u>
	Total Expenditures		596,301
7900	Contingency/Reserves		<u>33,522</u>
	Total Resource 1120 Expenditures Including Contingency/Reserves	\$	<u><u>629,823</u></u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 12, RESOURCE 1130 - INLAND EMPIRE TECH BRIDGE CENTER

TENTATIVE OPERATING BUDGET
2024-2025

INCOME

Estimated Beginning Balance, July 1		\$ 96,135
Federal Income	\$ 138,950	
Local Income	<u>80,079</u>	
Total Income		<u>219,029</u>
Total Available Funds (TAF)		<u>\$ 315,164</u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 68,052
3000	Employee Benefits	40,898
4000	Books and Supplies	13,024
5000	Services and Operating Expenditures	<u>107,387</u>
	Total Expenditures	229,361
7900	Contingency/Reserves	<u>85,803</u>
	Total Resource 1130 Expenditures Including Contingency/Reserves	<u>\$ 315,164</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 12, RESOURCE 1180 - REDEVELOPMENT PASS-THROUGH

TENTATIVE OPERATING BUDGET
 2024-2025

INCOME

Estimated Beginning Balance, July 1		\$ 13,100,384
Local Income		
Interest	\$ 1,181,035	
Redevelopment Agency Agreements	<u>5,330,000</u>	
Total Local Income		<u>6,511,035</u>
Total Available Funds (TAF)		<u>\$ 19,611,419</u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 40,000
3000	Employee Benefits	3,800
5000	Services and Operating Expenditures	2,582,275
6000	Capital Outlay	10,849,701
7000	Debt Retirement - Solar Project	<u>3,549,126</u>
	Total Expenditures	17,024,902
7900	Contingency/Reserves	<u>2,586,517</u>
	Total Resource 1180 Expenditures Including Contingency/Reserves	<u>\$ 19,611,419</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 12, RESOURCE 1190 - GRANTS AND CATEGORICAL - INCOME

TENTATIVE OPERATING BUDGET
2024-2025

Estimated Beginning Balance, July 1		\$ <u> -</u>
Federal Income		
Adult Education and Family Literacy	\$ 208,432	
Apprenticeship Building America	1,956,473	
Basic Needs for Postsecondary Students	881,960	
Bridges to Baccalaureate - UCR	53,571	
Career Training	3,000,000	
Centers of Excellence for Veteran Student Success	167,127	
Childcare Access Means Parents in School	195,363	
Closing STEM Student Academic Performance Equity Gaps	148,221	
College Fellows	317,897	
Data Science Career Pathways in the Inland Empire	116,715	
Disabled Student Support Services	388,306	
Engage, Empower, Succeed: Student Pathways	1,014,421	
Federal Work Study	1,265,626	
Foster & Kinship Care	30,930	
Garrett Lee Smith Campus Suicide Prevention	185,168	
Humphrey Fellowship	750	
Inland Empire Technical Trade Center	280,773	
Military Articulation Platform Expansion	1,339,739	
National Science Foundation Improving Undergraduate STEM	48,191	
National Science Foundation S-STEM	781,808	
Norco Disabled Student Support Services	378,181	
Norco Student Support Services	455,240	
Norco Student Support Services STEM	487,166	
NSA/CSUSB Inland Empire Cybersecurity Initiative	314,982	
Nursing Expansion	2,325,997	
PACES: Pathways to Access, Completion, Equity & Success	415,436	
Pathway to Cyber Success	479,586	
Pathways to Success: Creating Opportunities in the Arts & Humanities	40,225	
Perkins Title I-C	1,806,167	
Procurement Assistance	1,412,556	
Reducing Domestic Violence on Campus	491,000	
Regional Collaboration and Coordination	252,172	
Rising Scholars Network	154,000	
Six Legs Degree Pathways	68,603	
S-STEM Accelerating Chemistry Engagement & Success	622,690	
Student Support Services Project	399,764	
Student Support Services TRIO MV	550,584	
Substance Abuse and Mental Health Services	186,376	
Talent Search Program - 21/26	342,219	
TANF	185,335	
Title III STEM - 21/26	2,574,179	
Title V - 21/26	1,565,856	
Upward Bound - Corona High School 22/27	578,185	
Upward Bound - Centennial High School 22/27	483,340	
Upward Bound Math and Science - Norco	547,883	
Upward Bound Math and Science - Vista Del Lago HS 22/27	457,931	
Upward Bound- MVC- Valley View HS 22/27	470,723	
Upward Bound- Norte Vista High School 22/27	641,913	
Upward Bound TRIO- Patriot HS	275,452	
Upward Bound TRIO- Jurupa Valley/Rubidoux	732,500	
Upward Bound Veterans	348,497	
Veterans Education	47,475	
Veterans Student Support Services	400,537	
Virginia Tech S - STEM Research Accelerator	13,119	
World Learning Ideas	<u>14,786</u>	
Total Federal Income		32,902,126

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 12, RESOURCE 1190 - GRANTS AND CATEGORICAL - INCOME (continued)

TENTATIVE OPERATING BUDGET
 2024-2025

State Income

AB 86 Adult Education Block Grant	755,231
African American Male Education Network Development	50,398
Asian American, Native Hawaiian and Pacific Island	235,827
Basic Needs Centers	2,100,484
CAI- Chabot Las Positas- Robert Half Cybersecurity	151,156
CAI MSJC Launch	42,163
CAI Short Order Cooks Apprenticeship Program	73,953
CalFresh Outreach	9,767
California Apprenticeship Initiative	511,988
California College Promise	3,088,172
California Space Grant Consortium	10,158
Californians for All College Corps	954,880
CalWORKs	1,438,587
Campus Safety & Sexual Assault	4,270
CARE	1,252,970
College and Career Access Pathways	72,607
College Fellows	154,228
COVID-19 Recovery Block Grant	7,065,334
Culturally Competent Faculty Professional Development	151,305
Culturally Responsive Pedagogy and Practices	186,861
Dreamer Resource Liaison Support	989,857
DSP&S Allocation	4,705,177
Early Childhood Education Center	193,843
EEO Best Practices	83,433
English Language Learner Healthcare	147,417
EOPS	5,579,448
Equitable Placement, Support and Completion	1,457,922
Faculty and Staff Diversity	464,393
Financial Aid Technology	159,300
Foothill- De Anza CCD CVC- OEI	4,941
Foster & Kinship Care Education	62,213
Guided Pathways	944,585
High Road Training Partnership	1,592,833
Homeless & Housing Insecure Pilot	2,946,216
Hunger Free Campus Support	5,201
Innovation in Higher Education	385,654
Instructional Equipment	1,399,851
K12 PC and K14 Tap Fund Return 19/20	248,629
K12 PC and K14 Technical Assistance Provider	1,723,638
K-12 Strong Workforce	34,174,035
K-14 Pathways Technical Assistance Provider	33,660
LAUNCH Apprenticeship Innovation Funding Training	21,312
Learning Aligned Employment Program	8,228,033
LGBTQ+	383,587
Library Services Platform	887
Lottery	6,419,453
Mental Health Support	996,134
MESA-Mathematics, Engineering, and Science Achievement Program	2,914,035
Military Articulation Platform Summit and Funding	385,894
NABTU Certified MC3 Apprenticeship Readiness	182,526
New Workforce Development Center	1,000,000
NextUp	1,713,028
Nursing Assistant Training	1,130,968
Nursing Education Program Support	386,033
Pathway to Law School	88,037
Pipe-Line	115,842
Puente Project - Regents UC	151,171
Regional Collaboration and Coordination	2,169,818
Regional Equity and Recovery Partnership	109,549
Retention & Enrollment Outreach	2,547,807
Rising Scholars Network	2,437,762
Seamless Transfer of Ethnic Studies	128,608
SFAA - Base	365,846
SFAA - Capacity	1,426,329
Song Brown Capitation	219,285
Staff Development	119,878
Strong Workforce Local	4,022,083
Strong Workforce Regional	11,687,735
Student Equity and Achievement	14,583,815
Student Food & Housing Support (Basic Needs)	963,092
Student Transfer Achievement Reform	1,695,651
Systemwide Technology and Data Security	1,118,000
UCR Health Professions Pathway	20,000
Umoja	553,598
Veterans Resource Center	592,023
Western Riverside Council of Governments	100,000
Whale Tail	37,697
Workforce Development Program	500,000
Zero Textbook Cost Program	889,434

Total State Income

146,017,535

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 12, RESOURCE 1190 - GRANTS AND CATEGORICAL - INCOME (continued)

TENTATIVE OPERATING BUDGET
 2024-2025

Local Income

CACT Seminars	14,144	
CalEITC/CTC	3,472	
California Low Cost Insurance	2,000	
California Wellness Foundation - Rising Scholars	73,662	
California Youth Leadership Corps	54,940	
Career Ladders Program	437	
Foster Youth Dual Enrollment Project	22,418	
Foster Youth Support Services	33,969	
Gateway to College	100,000	
Greater LA Data Science Pathways	120,000	
Intelecom Intelligent Telecommunications	684,181	
Intr'l Student Capital Outlay Surcharge	679,462	
Launch Flex Fund	1,920	
Learning Lab	61,672	
Middle College High School - Val Verde	97,632	
Middle College High School - Moreno Valley	97,632	
National Assn. for CC Entrepreneurship	4,933	
National Assn. of College & University Business Officers	24,823	
Non-Traditional Employment for Women	1,611	
Nuview USD Early College High School	154,343	
Oasis Hub Innovation Ecosystem	131,970	
Procurement Assistance Center Income	4,000	
Trustee Fellowship Award	<u>65,750</u>	
Total Local Income		2,434,971

Interfund and Intrafund Transfers

RCC Promise Program (from Resource 1000)	881,756	
DSP&S Match/Over (from Resource 1000)	1,147,157	
Federal Work Study (from Resource 1000)	420,818	
Veterans Education	<u>4,842</u>	
Total Interfund and Intrafund Transfers		<u>2,454,573</u>

Total Income		<u>183,809,205</u>
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Total Available Funds		<u>\$ 183,809,205</u>
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RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 12, RESOURCE 1190 - GRANTS AND CATEGORICAL - EXPENDITURES

TENTATIVE OPERATING BUDGET
 2024-2025

<u>Object Code</u>	<u>Expenditures</u>	
1000	Academic Salaries	\$ 14,405,329
2000	Classified Salaries	32,813,517
3000	Employee Benefits	18,009,040
4000	Books and Supplies	14,238,633
5000	Services and Operating Expenditures	82,788,547
6000	Capital Outlay	8,120,788
7000	Direct Aid to Students	<u>13,433,351</u>
	Total Expenditures	183,809,205
7900	Contingency / Reserves	<u>-</u>
Total Resource 1190 Expenditures Including Contingency / Reserves		<u>\$ 183,809,205</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 32, RESOURCE 3200 - FOOD SERVICES

TENTATIVE OPERATING BUDGET
2024-2025

INCOME

Estimated Beginning Balance, July 1		\$	<u>3,162,558</u>
Local Income			
Food Sales/Commissions	\$	2,348,595	
Pepsi Sponsorship		73,500	
Interest		<u>147,550</u>	
Total Local Income			2,569,645
Interfund Transfer From Resource 1110 - Bookstore Fund			<u>95,000</u>
Total Income			<u>2,664,645</u>
Total Available Funds (TAF)		\$	<u>5,827,203</u>

EXPENDITURES

Object Code

2000	Classified Salaries		\$	1,459,201
3000	Employee Benefits			699,022
4000	Books and Supplies			1,289,473
5000	Services and Operating Expenditures			328,796
6000	Capital Outlay			<u>49,403</u>
	Total Expenditures			3,825,895
7900	Contingency/Reserves			<u>2,001,308</u>
	Total Resource 3200 Expenditures Including Contingency/Reserves		\$	<u>5,827,203</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 33, RESOURCE 3300 - CHILD CARE

TENTATIVE OPERATING BUDGET
2024-2025

INCOME

Estimated Beginning Balance, July 1		<u>\$ 1,111,546</u>
Federal Income		
Lunch Program		25,000
State Income		
Tax Bailout Funds		87,000
Local Income		
Parent Fees	\$ 1,535,000	
Interest Income	<u>30,500</u>	
Total Local Income		1,565,500
Interfund Transfer From Resource 1000 - General Fund		325,000
Interfund Transfer From Resource 1110 - Bookstore Fund		<u>75,000</u>
Total Available Funds (TAF)		<u>\$ 3,189,046</u>

EXPENDITURES

Object Code

1000	Academic Salaries	\$ 985,000
2000	Classified Salaries	537,094
3000	Employee Benefits	486,472
4000	Books and Supplies	61,385
5000	Services and Operating Expenditures	107,755
6000	Capital Outlay	<u>22,285</u>
	Total Expenditures	2,199,991
7900	Contingency/Reserves	<u>989,055</u>
	Total Resource 3300 Expenditures Including Contingency/Reserves	<u>\$ 3,189,046</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 41, RESOURCE 4100 - STATE CONSTRUCTION/SCHEDULED MAINTENANCE

TENTATIVE OPERATING BUDGET
2024-2025

INCOME

Estimated Beginning Balance, July 1	\$ 5,863,138
State Income	<u>36,866,470</u>
Total Available Funds (TAF)	<u>\$ 42,729,608</u>

EXPENDITURES

Object Code

6000	Capital Outlay	<u>\$ 42,729,608</u>
	Total Expenditures	42,729,608
7900	Contingency/Reserves	<u>-</u>
	Total Resource 4100 Expenditures Including Contingency/Reserves	<u>\$ 42,729,608</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 41, RESOURCE 4130 - LA SIERRA CAPITAL

TENTATIVE OPERATING BUDGET
2024-2025

INCOME

Estimated Beginning Balance, July 1	\$ 2,334,384
Local Income	<u>100,000</u>
Total Available Funds (TAF)	<u>\$ 2,434,384</u>

EXPENDITURES

Object Code

7900 Contingency/Reserves	<u>\$ 2,434,384</u>
Total Resource 4130 Expenditures Including Contingency/Reserves	<u>\$ 2,434,384</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 41, RESOURCE 4131 - SPRUCE CAPITAL

TENTATIVE OPERATING BUDGET
2024-2025

INCOME

Estimated Beginning Balance, July 1	\$ 2,813,031
Local Income	<u>120,000</u>
Total Available Funds (TAF)	<u>\$ 2,933,031</u>

EXPENDITURES

Object Code

7900 Contingency/Reserves	\$ <u>2,933,031</u>
Total Resource 4131 Expenditures Including Contingency/Reserves	<u>\$ 2,933,031</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 41, RESOURCE 4132 - DISTRICTWIDE SOLAR PROJECT

TENTATIVE OPERATING BUDGET
2024-2025

INCOME

Estimated Beginning Balance, July 1	\$ 29,706,628
Local Income	<u>970,000</u>
Total Available Funds (TAF)	<u>\$ 30,676,628</u>

EXPENDITURES

Object Code

6000	Capital Outlay	<u>\$ 30,676,628</u>
	Total Expenditures	30,676,628
7900	Contingency/Reserves	<u>-</u>
	Total Resource 4132 Expenditures Including Contingency/Reserves	<u>\$ 30,676,628</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 43, RESOURCE 4391 - 2019F CAPITAL APPRECIATION BONDS

TENTATIVE OPERATING BUDGET
2024-2025

INCOME

Estimated Beginning Balance, July 1	\$ 1,850,233
Local Income	<u>60,000</u>
Total Available Funds (TAF)	<u>\$ 1,910,233</u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 136,667
3000	Employee Benefits	79,023
5000	Services and Operating Expenditures	436,075
6000	Capital Outlay	<u>740,225</u>
	Total Expenditures	1,391,990
7900	Contingency/Reserves	<u>518,243</u>
	Total Resource 4391 Expenditures Including Contingency/Reserves	<u>\$ 1,910,233</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
FUND 61, RESOURCE 6100 - SELF-INSURED PPO HEALTH PLAN

TENTATIVE OPERATING BUDGET
2024-2025

INCOME

Estimated Beginning Balance, July 1		\$ 9,467,653
Local Income		
Interest	\$ 850,000	
Self-Insurance Health Plan Assessments from other Funds	<u>15,672,580</u>	
Total Local Income		<u>16,522,580</u>
Total Available Funds (TAF)		<u>\$ 25,990,233</u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 194,499
3000	Employee Benefits	125,799
5000	Services and Operating Expenditures	<u>15,947,254</u>
	Total Expenditures	16,267,552
7900	Contingency/Reserves	<u>9,722,681</u>
	Total Resource 6100 Expenditures Including Contingency/Reserves	<u>\$ 25,990,233</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 61, RESOURCE 6110 - SELF-INSURED WORKERS' COMPENSATION

TENTATIVE OPERATING BUDGET
 2024-2025

INCOME

Estimated Beginning Balance, July 1		\$	4,593,863
Local Income			
Interest	\$	335,000	
Workers Compensation Premium Assessments from other Funds		<u>3,341,081</u>	
Total Local Income			<u>3,676,081</u>
Total Available Funds (TAF)		\$	<u>8,269,944</u>

EXPENDITURES

Object Code

2000	Classified Salaries		\$	626,368
3000	Employee Benefits			344,968
4000	Books and Supplies			27,500
5000	Services and Operating Expenditures			<u>2,387,191</u>
	Total Expenditures			3,386,027
7900	Contingency/Reserves			<u>4,883,917</u>
	Total Resource 6110 Expenditures Including Contingency/Reserves		\$	<u>8,269,944</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 61, RESOURCE 6120 - SELF-INSURED GENERAL LIABILITY

TENTATIVE OPERATING BUDGET
 2024-2025

INCOME

Estimated Beginning Balance, July 1		\$ (285,549)
Local Income		
Interest	\$ 21,000	
General Liability Premium Assessments from other Funds	<u>5,953,467</u>	
Total Local Income		<u>5,974,467</u>
Total Available Funds (TAF)		<u>\$ 5,688,918</u>

EXPENDITURES

Object Code

2000	Classified Salaries	\$ 265,082
3000	Employee Benefits	147,010
4000	Books and Supplies	15,000
5000	Services and Operating Expenditures	<u>4,975,694</u>
	Total Expenditures	5,402,786
7900	Contingency/Reserves	<u>286,132</u>
	Total Resource 6120 Expenditures Including Contingency/Reserves	<u>\$ 5,688,918</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 FUND 69, RESOURCE 6900 - OTHER INTERNAL SERVICES, RETIREES' BENEFITS

TENTATIVE OPERATING BUDGET
 2024-2025

INCOME

Estimated Beginning Balance, July 1		\$ 4,635,050
Local Income		
OPEB Trust Investment Earnings	\$ 425,986	
Interest	1,200	
OPEB Liability Assessments from Other Funds	500,000	
Total Local Income		927,186
Total Available Funds (TAF)		\$ 5,562,236

EXPENDITURES

Object Code

5000	Services and Operating Expenditures	\$ <u>4,900</u>
	Total Expenditures	4,900
7900	Contingency/Reserves	5,557,336
Total Resource 6900 Expenditures Including Contingency/Reserves		\$ 5,562,236

RIVERSIDE COMMUNITY COLLEGE DISTRICT
STUDENT FEDERAL GRANTS

TENTATIVE OPERATING BUDGET
2024-2025

INCOME

Estimated Beginning Balance, July 1		\$	-
Federal Income			
Moreno Valley College PELL Student Grants and Book Waivers	\$ 18,000,000		
Norco College PELL Student Grants and Book Waivers	17,000,000		
Riverside City College PELL Student Grants and Book Waivers	40,000,000		
Moreno Valley College FSEOG Student Grants and Book Waivers	450,000		
Norco College FSEOG Student Grants and Book Waivers	400,000		
Riverside City College FSEOG Student Grants and Book Waivers	800,000		
Moreno Valley College Federal Work Study	500,000		
Norco College Federal Work Study	400,000		
Riverside City College Federal Work Study	825,000		
Moreno Valley College Subsidized Loan	1,000,000		
Norco College Subsidized Loan	1,000,000		
Riverside City College Subsidized Loan	2,000,000		
Moreno Valley College Un-Subsidized Loan	1,000,000		
Norco College Un-Subsidized Loan	1,000,000		
Riverside City College Un-Subsidized Loan	<u>2,000,000</u>		
Total Federal Student Grant Income			<u>86,375,000</u>
Total Available Funds (TAF)		\$	<u>86,375,000</u>

EXPENDITURES

Object Code

7000	Moreno Valley College PELL Student Grants and Book Waivers	\$ 18,000,000	
	Norco College PELL Student Grants and Book Waivers	17,000,000	
	Riverside City College PELL Student Grants and Book Waivers	40,000,000	
	Moreno Valley College FSEOG Student Grants and Book Waivers	450,000	
	Norco College FSEOG Student Grants and Book Waivers	400,000	
	Riverside City College FSEOG Student Grants and Book Waivers	800,000	
	Moreno Valley College Federal Work Study	500,000	
	Norco College Federal Work Study	400,000	
	Riverside City College Federal Work Study	825,000	
	Moreno Valley College Subsidized Loan	1,000,000	
	Norco College Subsidized Loan	1,000,000	
	Riverside City College Subsidized Loan	2,000,000	
	Moreno Valley College Un-Subsidized Loan	1,000,000	
	Norco College Un-Subsidized Loan	1,000,000	
	Riverside City College Un-Subsidized Loan	<u>2,000,000</u>	
	Total Federal Student Grant Expenditures		86,375,000
7900	Contingency/Reserves		<u>-</u>
	Total Federal Student Grant Expenditures Including Contingency/Reserves		<u>\$ 86,375,000</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
STATE OF CALIFORNIA STUDENT GRANTS

TENTATIVE OPERATING BUDGET
2024-2025

INCOME

Estimated Beginning Balance, July 1		\$	-
 State Income			
Moreno Valley College Cal Grants	\$		3,000,000
Moreno Valley College Student Success Completion			2,750,000
Moreno Valley College Finish Line Scholars Program			150,000
Norco College Cal Grants			2,500,000
Norco College Student Success Completion			2,000,000
Norco College Finish Line Scholars Program			150,000
Riverside City College Cal Grants			4,500,000
Riverside City College Student Success Completion			5,000,000
Riverside City College Finish Line Scholars Program			150,000
Riverside City College Chaffy			<u>700,000</u>
Total State of California Student Grant Income			<u>20,900,000</u>
Total Available Funds (TAF)			<u>\$20,900,000</u>

EXPENDITURES

Object Code

7000	Moreno Valley College Cal Grants	\$	3,000,000
	Moreno Valley College Student Success Completion		2,750,000
	Moreno Valley College Finish Line Scholars Program		150,000
	Norco College Cal Grants		2,500,000
	Norco College Student Success Completion		2,000,000
	Norco College Finish Line Scholars Program		150,000
	Riverside City College Cal Grants		4,500,000
	Riverside City College Student Success Completion		5,000,000
	Riverside City College Finish Line Scholars Program		150,000
	Riverside City College Chaffy		<u>700,000</u>
	Total State of California Student Grant Expenditures		20,900,000
7900	Contingency/Reserves		<u>-</u>
	Total State of California Student Grant Expenditures Including Contingency/Reserves		<u>\$20,900,000</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
LOCAL STUDENT SCHOLARSHIPS

TENTATIVE OPERATING BUDGET
2024-2025

INCOME

Estimated Beginning Balance, July 1		\$	-
Local Scholarships			
Moreno Valley College Local Scholarships	\$	300,000	
Norco College Local Scholarships		250,000	
Riverside City College Local Scholarships		<u>500,000</u>	
Total Local Scholarships Income			<u>1,050,000</u>
Total Available Funds (TAF)		\$	<u>1,050,000</u>

EXPENDITURES

Object Code

7000	Moreno Valley College Local Scholarships	\$	300,000
	Norco College Local Scholarships		250,000
	Riverside City College Local Scholarships		<u>500,000</u>
	Total Local Scholarships Expenditures		1,050,000
7900	Contingency/Reserves		<u>-</u>
Total Local Scholarships Expenditures Including Contingency/Reserves			\$ <u>1,050,000</u>

RIVERSIDE COMMUNITY COLLEGE DISTRICT
ASSOCIATED STUDENTS OF RCCD

TENATIVE OPERATING BUDGET
2024-2025

INCOME

Estimated Beginning Balance, July 1		\$ 1,444,000
Local Income		
ASMVC		
Student Fees	\$ 389,682	
Interest	<u>5,380</u>	
Total Local ASMVC Income		395,062
ASNC		
Student Fees	465,126	
Interest	<u>2,310</u>	
Total Local ASNC Income		467,436
ASRCC		
Student Fees	995,192	
Interest	<u>2,310</u>	
Total Local ASRCC Income		<u>997,502</u>
Total Local ASRCCD Income		<u>1,860,000</u>
Total Available Funds (TAF)		<u><u>\$ 3,304,000</u></u>

EXPENDITURES

Object / Account Code

5000.934	ASMVC - ASB	\$ 340,000	
5000.930	ASMVC - Organizations	<u>85,000</u>	
	Total ASMVC Expenditures		425,000
5000.921	ASNC - ASB	287,000	
5000.926	ASNC - Athletics	81,000	
5000.924	ASNC - Organizations	<u>177,700</u>	
	Total ASNC Expenditures		545,700
5000.910	ASRCC - ASB	505,450	
5000.906	ASRCC - Athletics	421,400	
5000.905	ASRCC - Organizations	<u>230,435</u>	
	Total ASRCC Expenditures		<u>1,157,285</u>
	Total Local ASRCCD Expenditures		2,127,985
7900	Contingency/Reserves		<u>1,176,015</u>
	Total Local ASRCCD Expenditures including Contingency/Reserves		<u><u>\$ 3,304,000</u></u>