

## Board of Trustees Regular Meeting (VII.D)

Meeting	November 19, 2024
Agenda Item	Consent Agenda Information (VII.D)
Subject	Consent Agenda Information - 2023-2024 CCFS-311 - Annual Financial and Budget Report
College/District	District
Funding	N/A
Recommended Action	Information Only

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### Background Narrative:

See the attached 2023-2024 CCFS-311 -Annual Financial and Budget Report.

Prepared By: Aaron S. Brown, Vice Chancellor, Business and Financial Services  
John Geraghty, Controller

### Attachment(s):

[CCFS-311 Annual Report](#)

# **CCFS-311 – Annual Financial and Budget Report**

## **Background Narrative**

### **FY 2023-2024**

Title 5 of the California Code of Regulations, Sections 58300, et seq., requires that financial information be submitted annually to the Board of Governors for the California Community Colleges. To comply with this requirement, the District prepares a statement of revenues and expenditures commonly known as the CCFS-311 – Annual Financial and Budget Report. The CCFS-311 reports the following information:

Analysis of Compliance with the 50 Percent Law

Analysis of Net Ending Fund Balance

Detail of Unrestricted and Restricted General Fund Revenues

Expenditures by Combined General Fund Activity

Gann Appropriation Limit

Actual Financial Information – FY 2023-2024

Budget Financial Information – FY 2024-2025

Analysis of Interfund Transfers

Receipt and Expenditures of Lottery Proceeds – Actuals

Receipt and Expenditures of Lottery Proceeds – Budget

Details of Education Protection Account

Pension Contribution Costs

**ANNUAL FINANCIAL AND BUDGET REPORT**  
(Financial Report for Fiscal Year 2023-2024)  
(Budget Report for Fiscal Year 2024-2025)

District: RIVERSIDE

District Code: 960

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

**Chief Business Officer:** Aaron Brown

**Electronic Certification Date:** Wednesday, October 16, 2024

Contact: Aaron Brown Vice-Chancellor, Business and Financial Services  
(951) 222-8789 Ext: Aaron.Brown@rccd.edu

**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 960

Name: RIVERSIDE

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Instructional Salaries</b>					
Contract or Regular	1100	52,036,945	52,036,945		52,036,945
Other	1300	48,693,571	48,693,571		48,693,571
<b>Total Instructional Salaries</b>		100,730,516	100,730,516	0	100,730,516
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		21,891,442		21,891,442
Other	1400		2,548,643		2,548,643
<b>Total Non-Instructional Salaries</b>		0	24,440,085	0	24,440,085
<b>Total Academic Salaries</b>		100,730,516	125,170,601	0	125,170,601
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		51,713,595		51,713,595
Other	2300		2,420,961		2,420,961
<b>Total Non-Instructional Salaries</b>		0	54,134,556	0	54,134,556
<b>Instructional Aides</b>					
Regular Status	2200	3,866,215	3,866,215		3,866,215
Other	2400	386,542	386,543		386,543
<b>Total Instructional Aides</b>		4,252,757	4,252,758	0	4,252,758
<b>Total Classified Salaries</b>		4,252,757	58,387,314	0	58,387,314
<b>Employee Benefits</b>	3000	39,124,558	83,397,048		83,397,048
<b>Supplies and Materials</b>	4000		1,846,555		1,846,555
<b>Other Operating Expenses</b>	5000		23,840,382		23,840,382
<b>Equipment Replacement</b>	6420				0
<b>Total Expenditures Prior to Exclusions</b>		144,107,831	292,641,900	0	292,641,900

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 960

Name: RIVERSIDE

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Exclusions		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Activities to Exclude</b>	<b>TOP Code</b>				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900		2,154,878		2,154,878
Student Health Services Above Amount Collected	6441		202,368		202,368
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		2,818,942		2,818,942
<b>Objects to Exclude</b>	<b>Object Code</b>				
Rents and Leases	5060		986,381		986,381
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000		4,085,449		4,085,449
Employee Benefits	3000		2,706,208		2,706,208
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000				0

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 960

Name: RIVERSIDE

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
<b>Total Exclusions</b>		0	12,954,226	0	12,954,226
<b>Total for ECS 84362, 50% Law</b>		144,107,831	279,687,674	0	279,687,674
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		51.52%	100.00%		
<b>50% of Current Expense of Education</b>			139,843,837		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		144,107,831	279,687,674	0	279,687,674
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		144,107,831	292,641,900	0	292,641,900
<b>Capital Expenditures</b>	6000	50,571	1,089,500	6,438,147	7,527,647
<b>Equipment Replacement (Back out)</b>	6420		(32,091)	0	(32,091)
<b>Total Unrestricted General Fund Expenditures</b>		144,158,402	293,699,309	6,438,147	300,137,456

For Year Ended June 30, 2024

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			0
In County Treasury	9112	86,648,823	117,550,478	204,199,301
Cash With Fiscal Agents	9113	5,617		5,617
Revolving Cash Accounts	9114	70,000		70,000
Investments (at cost)	9120			0
Accounts Receivable	9130	26,305,540	13,014,623	39,320,163
Due from Other Funds	9140	529,409	321,094	850,503
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	266,583	148,245	414,828
<b>TOTAL ASSETS</b>		113,825,972	131,034,440	244,860,412
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	35,658,857	13,565,136	49,223,993
Accrued Salaries and Wages Payable	9520			0
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	696,336	205,114	901,450
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	1,395,596	102,164,222	103,559,818
<b>TOTAL LIABILITIES</b>		37,750,789	115,934,472	153,685,261

For Year Ended June 30, 2024

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790	76,075,183	15,099,968	91,175,151
<b>Total Fund Balance</b>		<b>76,075,183</b>	<b>15,099,968</b>	<b>91,175,151</b>
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			0
<b>TOTAL FUND EQUITY</b>		<b>76,075,183</b>	<b>15,099,968</b>	<b>91,175,151</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		<b>113,825,972</b>	<b>131,034,440</b>	<b>244,860,412</b>



- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2024

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	41,770,779		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
<b>TOTAL ASSETS</b>		41,770,779	0	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		0	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790	41,770,779		
<b>Total Fund Balance</b>		41,770,779	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		41,770,779	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		41,770,779	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2024

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112		3,344,060	1,123,893			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130		318,850	209,431			
Due from Other Funds	9140		13,921	6,804			
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210		30,875				
Prepaid Items	9220		460				
<b>TOTAL ASSETS</b>		0	3,708,166	1,340,128	0	0	0
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510		151,526	106,044			
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540		3,459	4,897			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
<b>TOTAL LIABILITIES</b>		0	154,985	110,941	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	3,553,181	1,229,187	0	0	0
<b>Total Fund Balance</b>		0	3,553,181	1,229,187	0	0	0
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		0	3,553,181	1,229,187	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	3,708,166	1,340,128	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	52,559,656		7,792,175
Cash With Fiscal Agents	9113	22,236,638		
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	7,166,847		99,146
Due from Other Funds	9140	194,051		
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
<b>TOTAL ASSETS</b>		82,157,192	0	7,891,321
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	3,102,311		1,469,003
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	7,261		66,372
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	35,765,543		
<b>TOTAL LIABILITIES</b>		38,875,115	0	1,535,375

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790	43,282,077		6,355,946
<b>Total Fund Balance</b>		43,282,077	0	6,355,946
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		43,282,077	0	6,355,946
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		82,157,192	0	7,891,321

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
<b>Total Fixed Assets</b>		0	0	0	0
<b>TOTAL ASSETS</b>		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	0	0	0	0



51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
<b>TOTAL FUND EQUITY</b>		0	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 960

Name: RIVERSIDE

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	31,285,255	
Cash With Fiscal Agents	9113	546,000	
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	777,572	
Due from Other Funds	9140	214,526	
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		32,823,353	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 960

Name: RIVERSIDE

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	16,088,201	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540	182	
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570	3,986,716	
Total Current Liabilities and Deferred Revenue		20,075,099	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
<b>TOTAL LIABILITIES</b>	968	20,075,099	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 960

Name: RIVERSIDE

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790	12,748,254	
Total Reserved Fund Balance		12,748,254	0
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		12,748,254	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		32,823,353	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	1,454,318			1,642,433				
In County Treasury	9112								
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120	1,586,342							
Accounts Receivable	9130								
Due from Other Funds	9140	644,656			7,557				
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
<b>Total Fixed Assets</b>		0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		3,685,316	0	0	1,649,990	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	203,321			22,766				
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540	328,080			705,867				
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570								
Total Current Liabilities and Deferred Revenue		531,401	0	0	728,633	0	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	531,401	0	0	728,633	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 960

Name: RIVERSIDE

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754	1,535,088							
Unassigned	9790	1,618,827			921,357				
<b>Total Reserved Fund Balance</b>		<b>3,153,915</b>	<b>0</b>	<b>0</b>	<b>921,357</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
<b>Total Designated Fund Balance</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Uncommitted(Unrestricted) Fund Balance	9790								
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		<b>3,153,915</b>	<b>0</b>	<b>0</b>	<b>921,357</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		<b>3,685,316</b>	<b>0</b>	<b>0</b>	<b>1,649,990</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 960

Name: RIVERSIDE

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110			0
Higher Education Act	8120		8,718,988	8,718,988
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		195,089	195,089
Student Financial Aid	8150	233,526	1,180,182	1,413,708
Veterans Education	8160		7,789	7,789
Vocational and Technical Education Act (VATEA)	8170		1,634,127	1,634,127
Other Federal Revenues	8190		6,175,429	6,175,429
<b>Total Federal Revenues</b>	8100	233,526	17,911,604	18,145,130
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	964,020		964,020
State General Apportionment	8612	160,536,901		160,536,901
Other General Apportionment	8613	2,098,288		2,098,288
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		3,719,593	3,719,593
Disabled Students Programs and Services(DSPS)	8623		4,825,700	4,825,700
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		1,377,815	1,377,815
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		33,984,846	33,984,846



Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 960

Name: RIVERSIDE

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>EPA Proceeds</b>	8630	26,544,943		26,544,943
<b>Reimbursable Categorical Programs</b>	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		54,466,452	54,466,452
<b>State Tax Subventions</b>	8670			
Homeowners' Property Tax Relief	8671	412,129		412,129
Timber Yield Tax	8672			0
Other State Tax Subventions	8673	595		595
<b>State Non-Tax Revenues</b>	8680			
State Lottery Proceeds	8681	6,791,657	2,255,934	9,047,591
State Mandated Costs	8685	1,066,441		1,066,441
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	8,754,347		8,754,347
<b>Total State Revenues</b>	8600	207,169,321	100,630,340	307,799,661

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 960

Name: RIVERSIDE

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	54,948,749		54,948,749
Tax Allocation, Supplemental Roll	8812	3,111,803		3,111,803
Tax Allocation, Unsecured Roll	8813	2,732,528		2,732,528
Prior Years Taxes	8816	1,005,004		1,005,004
Education Revenues Augmentation Fund (ERAF)	8817	(4,965,306)		(4,965,306)
Redevelopment Agency Funds - Pass Through	8818	2,974,594		2,974,594
Redevelopment Agency Funds - Residual	8819	17,330,956		17,330,956
Redevelopment Agency Funds - Asset Liquidation	8819.1	724,636		724,636
Contributions, Gifts, Grants, and Endowments	8820		354,491	354,491
Contract Services	8830			
Contract Instructional Services	8831	174,350		174,350
Other Contract Services	8832			0
Sales and Commissions	8840	715,508		715,508
Rentals and Leases	8850	152,750	77,341	230,091
Interest and Investment Income	8860	9,647,355	1,484,001	11,131,356
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	10,071,035		10,071,035
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		1,477,104	1,477,104
Instructional Materials Fees and Sales of Materials	8877			0
Insurance	8878			0
Student Records	8879	71,261		71,261
Nonresident Tuition	8880	2,550,694	38,682	2,589,376
Parking Services and Public Transportation	8881		1,157,763	1,157,763
Baccalaureate Degree Program Fee	8882			0
Other Student Fees and Charges	8885	258,825	318,111	576,936
Other Local Revenues	8890	2,258,616	6,603,483	8,862,099
<b>Total Local Revenues</b>	8800	103,763,358	11,510,976	115,274,334
<b>Total Revenues</b>		311,166,205	130,052,920	441,219,125

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 960

Name: RIVERSIDE

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910	7,607		7,607
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	(1,762,771)	2,281,654	518,883
<b>Total Other Financing Sources</b>	8900	(1,755,164)	2,281,654	526,490
<b>Total Revenues and Other Financing Sources</b>		309,411,041	132,334,574	441,745,615

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 960

Name: RIVERSIDE

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100						0
Architecture and Related Technologies	0200	94,684		1,524			96,208
Environmental Sciences and Technologies	0300	23,821		348			24,169
Biological Sciences	0400	8,816,171		421,070	349,095		9,586,336
Business and Management	0500	5,374,706	1,410	97,753	199,477		5,673,346
Media and Communications	0600	3,019,201		69,444	114,948		3,203,593
Information Technology	0700	4,483,933		116,944	66,360		4,667,237
Education	0800	10,566,135	6,134	586,071	8,107		11,166,447
Engineering and Industrial Technologies	0900	4,091,866		379,352	512,998		4,984,216
Fine and Applied Arts	1000	12,015,305		527,510	154,095		12,696,910
Foreign language	1100	3,610,367		59,410			3,669,777
Health	1200	10,951,108	2,448	796,934	619,875		12,370,365
Family and Consumer Sciences	1300	3,595,817		357,749	9,292		3,962,858
Law	1400	143,436		3,707			147,143
Humanities(Letters)	1500	23,286,733	(69)	391,417	2,862		23,680,943
Library Science	1600	189,117		1,873			190,990
Mathematics	1700	11,247,069		171,232	1,040		11,419,341
Military Studies	1800						0
Physical Sciences	1900	8,309,169		404,287	229,165		8,942,621
Psychology	2000	4,574,948		107,159			4,682,107
Public and Protective Services	2100	5,574,886	(18)	1,097,492	138,177		6,810,537
Social Sciences	2200	13,791,567		260,984	345		14,052,896
Commercial Services	3000	1,864,721		93,493	35,273		1,993,487
Interdisciplinary Studies	4900	10,179,454	533	284,928	184,304		10,649,219
Instruc Staff-Retirees' Bnfts & Retire Incents	5900		2,154,879				2,154,879
<b>Sub-Total Instructional Activites</b>		145,804,214	2,165,317	6,230,681	2,625,413		156,825,625
<b>Total Expenditures for GF Activities*</b>		145,804,758	183,757,777	71,734,162	23,905,340	15,425,980	440,628,017

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 960

Name: RIVERSIDE

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	544	38,913,385	10,499,680	1,037,809		50,451,418
Course and Curriculum Development	6020		4,441,847	24,631,687	134,184		29,207,718
Academic / Faculty Senate	6030						0
Other Instructional Administration & Governance	6090						0
<b>Total Instructional Admin. &amp; Governance</b>		544	43,355,232	35,131,367	1,171,993	0	79,659,136
Instructional Support Services	6100						
Learning Center	6110		1,370,376	13,381			1,383,757
Library	6120		4,515,848	139,332	715,793		5,370,973
Media	6130		1,494,228	111,322	12,804		1,618,354
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
<b>Total Instructional Support Services</b>		0	7,380,452	264,035	728,597	0	8,373,084
Admissions and Records	6200		4,149,228	363,436	4,732		4,517,396
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		14,950,983	454,322	7,570		15,412,875
Matriculation and Student Assessment	6320		2,565,965	566,072	593		3,132,630
Transfer Programs	6330			9,795			9,795
Career Guidance	6340						0
Other Student Counseling and Guidance	6390						0
<b>Total Student Counseling and Guidance</b>		0	17,516,948	1,030,189	8,163	0	18,555,300

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 960

Name: RIVERSIDE

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		4,403,119	156,914	48,962		4,608,995
Extended Opportunity Programs and Services (EOPS)	6430		4,083,698	257,780	17,963	37,670	4,397,111
Health Services	6440		3,166,166	1,172,696	3,787		4,342,649
Student Personnel Administration	6450		10,347,239	1,832,309	497,721		12,677,269
Financial Aid Administration	6460		5,192,023	782,179	32,519		6,006,721
Job Placement Services	6470		3,535	65			3,600
Veterans Services	6480		1,374,794	161,661	3,250		1,539,705
Miscellaneous Student Services	6490			468,057			468,057
<b>Total Other Student Services</b>		0	28,570,574	4,831,661	604,202	37,670	34,044,107
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		4,590,613	1,975,278	1,066,708		7,632,599
Custodial Services	6530		6,249,457	504,664	107,076		6,861,197
Grounds Maintenance and Repairs	6550		3,395,022	515,786	40,733		3,951,541
Utilities	6570			5,388,691			5,388,691
Other Operations and Maintenance of Plant	6590			191,943	155,407		347,350
<b>Total Operation and Maintenance of Plant</b>	6500	0	14,235,092	8,576,362	1,369,924	0	24,181,378
<b>Planning, Policymaking and Coordinations</b>	6600		9,090,402	3,603,471	1,946,662		14,640,535

\* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 960

Name: RIVERSIDE

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		6,722,198	1,603,039	30,134		8,355,371
Fiscal Operations	6720		16,812,456	1,482,610	16,915		18,311,981
Human Resources Management	6730		2,778,075	740,740	1,644		3,520,459
Noninstruct Staff Retirees' Benefits & Retirement *	6740		2,818,942				2,818,942
Staff Development	6750		94,360	90,878			185,238
Staff Diversity	6760			81,740			81,740
Logistical Services	6770		6,337,171	1,844,878	287,985		8,470,034
Management Information Systems	6780		8,495,853	2,810,393	3,401,357		14,707,603
Other General Institutional Support Services	6790		90,334	1,094			91,428
<b>Total General Institutional Support Services</b>	6700	0	44,149,389	8,655,372	3,738,035	0	56,542,796
Community Services & Economic Development	6800						
Community Recreation	6810		139,677				139,677
Community Service Classes	6820		1,904,532	537,680	16,049		2,458,261
Community Use of Facilities	6830		1,202,190	224,417	529		1,427,136
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
<b>Total Community Services</b>	6800	0	3,246,399	762,097	16,578	0	4,025,074

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 960

Name: RIVERSIDE

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910			43,600			43,600
Child Development Centers	6920		81,446	7,785			89,231
Farm Operations	6930						0
Food Services	6940		15,263	188	17,932		33,383
Parking	6950		3,410,935	519,889	37,238		3,968,062
Student and Co-Curricular Activities	6960		3,603,970	365,804	93,684		4,063,458
Student Housing	6970						0
Other Ancillary Services	6990						0
<b>Total Ancillary Services</b>	6900	0	7,111,614	937,266	148,854	0	8,197,734
Auxiliary Operations	7000						
Contract Education	7010		1,197,557	939,884	28,561		2,166,002
Other Auxiliary Operations	7090		1,589,573	244,857			1,834,430
<b>Total Auxiliary Operations</b>	7000	0	2,787,130	1,184,741	28,561	0	4,000,432



For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 960

Name: RIVERSIDE

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
<b>Physical Property and Related Acquisitions</b>	7100			163,484	11,513,626		11,677,110
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210					1,265,063	1,265,063
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	0	0	1,265,063	1,265,063
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					8,096,574	8,096,574
Student Aid	7320					6,026,673	6,026,673
Other Outgo	7390						0
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	14,123,247	14,123,247
<b>Sub-Total Non-Instructional Activites</b>		544	181,592,460	65,503,481	21,279,927	15,425,980	283,802,392
<b>Total Expenditures General Fund: activities *</b>		145,804,758	183,757,777	71,734,162	23,905,340	15,425,980	440,628,017

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: RIVERSIDE

I.	2024-2025 Appropriations Limit:			
A.	2023-2024 Appropriations Limit:			\$259,904,583
B.	2024-2025 Price Factor:	1.0362		
C.	Population factor:			
	1. 2022-2023 Second Period Actual FTES	27,301.80		
	2. 2023-2024 Second Period Actual FTES	30,526.94		
	3. 2023-2024 Population change factor (C2/C1)	1.1181		
D.	2023-2024 Limit adjusted by inflation and population factors (A * B * C.3)			\$301,119,009
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$301,119,009
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2024-2025 Appropriations Limit (D + E.3 - F.3)			\$301,119,009
II.	2024-2025 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			204,524,753
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			439,684
C.	Local Property taxes			71,881,053
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			988,492
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2024-2025 Appropriations Subject to Limit			\$277,833,982

For Actual Year: 2023-2024

Budget Year: 2024-2025

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	233,526	232,531	17,911,604	36,418,795	18,145,130	36,651,326
State Revenues	8600	207,169,321	201,304,814	100,630,340	153,151,029	307,799,661	354,455,843
Local Revenues	8800	103,763,358	105,457,932	11,510,976	14,462,479	115,274,334	119,920,411
<b>Total Revenues</b>		311,166,205	306,995,277	130,052,920	204,032,303	441,219,125	511,027,580
<b>EXPENDITURES:</b>							
Academic Salaries	1000	126,672,854	129,949,288	15,240,874	15,723,712	141,913,728	145,673,000
Classified Salaries	2000	60,649,031	61,263,571	24,555,871	30,094,538	85,204,902	91,358,109
Employee Benefits	3000	85,375,829	87,821,122	17,068,076	21,649,468	102,443,905	109,470,590
Supplies and Materials	4000	1,994,608	3,346,097	4,409,656	15,675,814	6,404,264	19,021,911
Other Operating Expenses and Services	5000	24,608,082	57,281,553	40,721,816	97,253,977	65,329,898	154,535,530
Capital Outlay	6000	7,527,647	5,882,663	16,377,693	24,701,225	23,905,340	30,583,888
<b>Total Expenditures</b>		306,828,051	345,544,294	118,373,986	205,098,734	425,202,037	550,643,028
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		4,338,154	(38,549,017)	11,678,934	(1,066,431)	16,017,088	(39,615,448)
<b>Other Financing Sources</b>	8900	-1,755,164	-5,360,973	2,281,654	5,529,190	526,490	168,217
<b>Other Outgo</b>	7000	650,000	538,049	14,775,980	12,472,803	15,425,980	13,010,852
<b>Net Increase/(Decrease) in Fund Balance</b>		1,932,990	(44,448,039)	(815,392)	(8,010,044)	1,117,598	(52,458,083)
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	74,142,193	76,075,183	15,915,360	15,099,968	90,057,553	91,175,151
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	74,142,193		15,915,360		90,057,553	
<b>Ending Fund Balance, June 30</b>		76,075,183	31,627,144	15,099,968	7,089,924	91,175,151	38,717,068

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

960 RIVERSIDE

For Actual Year: 2023-2024

Budget Year: 2024-2025

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	106,461					
Local Revenues	8800	26,148,236					
<b>Total Revenues</b>		26,254,697	0	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
<b>Total Other Financing Sources</b>		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	17,152,917					
Debt Interest and Other Service Charges	7120						
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
<b>Total Other Outgo</b>	7000	17,152,917	0	0	0	0	0
<b>Net Other Financing Sources / (Other Outgo)</b>	8900 & 7000	(17,152,917)	0	0	0	0	0
<b>Net Increase/Decrease in Fund Balance</b>		9,101,780	0	0	0	0	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	32,668,999	41,770,779		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	32,668,999		0		0	
<b>Ending Fund Balance, June 30</b>		41,770,779	41,770,779	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

960 RIVERSIDE

For Actual Year: 2023-2024

Budget Year: 2024-2025

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33		
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND		
		Actual	Budget	Actual	Budget	Actual	Budget	
<b>REVENUES:</b>								
Federal Revenues	8100						25,000	
State Revenues	8600					142,552	96,000	
Local Revenues	8800			3,071,639	3,116,195	1,880,475	1,845,494	
<b>Total Income</b>			0	0	3,071,639	3,116,195	2,023,027	1,966,494
<b>Expenditures</b>								
Academic Salaries	1000					1,195,823	1,133,210	
Classified Salaries	2000			1,414,005	1,449,735	469,358	518,838	
Employee Benefits	3000			562,917	709,940	458,908	565,392	
Supplies and Materials	4000			1,423,402	1,429,621	27,310	50,754	
Other Operating Expenses and Services	5000			266,583	363,106	110,658	133,724	
Capital Outlay	6000			33,287	49,403	2,480	17,985	
<b>Total Expenditures</b>			0	0	3,700,194	4,001,805	2,264,537	2,419,903
<b>Excess /(Deficiency) of Revenues over Expenditures</b>			0	0	(628,555)	(885,610)	(241,510)	(453,409)
<b>Other Financing Sources</b>	8900				95,000	95,000	325,000	275,000
<b>Other Outgo</b>	7000							
<b>Net Increase/(Decrease) in Fund Balance</b>			0	0	(533,555)	(790,610)	83,490	(178,409)
<b>Beginning Fund Balance:</b>								
Net Beginning Balance, July 1	9010			0	4,086,736	3,553,181	1,145,697	1,229,187
Prior Years Adjustments	9020							
Adjusted Beginning Balance	9030		0		4,086,736		1,145,697	
<b>Ending Fund Balance, June 30</b>			0	0	3,553,181	2,762,571	1,229,187	1,050,778

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

960 RIVERSIDE

For Actual Year: 2023-2024

Budget Year: 2024-2025

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
<b>Total Income</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

960 RIVERSIDE

For Actual Year: 2023-2024

Budget Year: 2024-2025

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	18,074,889	36,278,137				
Local Revenues	8800	3,524,678	1,176,060			663,808	417,972
<b>Total Income</b>		21,599,567	37,454,197	0	0	663,808	417,972
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000					71,555	75,717
Employee Benefits	3000					44,916	190,827
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	55,664				29,836	1,119,559
Capital Outlay	6000	24,806,735	74,665,719			8,691,438	5,387,815
<b>Total Expenditures</b>		24,862,399	74,665,719	0	0	8,837,745	6,773,918
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(3,262,832)	(37,211,522)	0	0	(8,173,937)	(6,355,946)
<b>Other Financing Sources</b>	8900	7,157,691					
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		3,894,859	(37,211,522)	0	0	(8,173,937)	(6,355,946)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	39,387,218	43,282,077		0	14,529,883	6,355,946
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	39,387,218		0		14,529,883	
<b>Ending Fund Balance, June 30</b>		43,282,077	6,070,555	0	0	6,355,946	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

960 RIVERSIDE

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0	0	0	0	0
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Net Profit or Loss</b>		0	0	0	0	0	0
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0



REVENUES, EXPENDITURES, AND FUND BALANCE DATA

960 RIVERSIDE

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0				
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0				
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0				
<b>Net Profit or Loss</b>		0	0				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0				
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
<b>Ending Fund Balance, June 30</b>		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

960 RIVERSIDE

For Actual Year: 2023-2024

Budget Year: 2024-2025

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
<b>REVENUES:</b>							
Local Revenues	8800	24,232,877	26,286,881				
Other Financing Sources	8900						
<b>Total Income</b>		24,232,877	26,286,881	0	0		
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	1,008,987	1,035,656				
Employee Benefits	3000	524,202	565,475				
Supplies and Materials	4000	21,045	42,500				
Other Operating Expenses and Services	5000	21,941,056	23,188,250				
Capital Outlay	6000	503	631,424				
<b>Total Expenditures</b>		23,495,793	25,463,305	0	0		
<b>Net Profit or Loss</b>		737,084	823,576	0	0		
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		737,084	823,576	0	0		
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	12,011,170	12,748,254		0		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	12,011,170		0			
<b>Ending Fund Balance, June 30</b>		12,748,254	13,571,830	0	0		

For Actual Year: 2023-2024

Budget Year: 2024-2025

**Fiduciary Funds Group**

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	1,880,864	1,860,000	125,388	115,000		
<b>Total Income</b>		1,880,864	1,860,000	125,388	115,000	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	607,755					
Other Operating Expenses and Services	5000	1,247,610	2,191,548	124,100	170,223		
Capital Outlay	6000						
<b>Total Expenditures</b>		1,855,365	2,191,548	124,100	170,223	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		25,499	(331,548)	1,288	(55,223)	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		25,499	(331,548)	1,288	(55,223)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	1,593,328	1,618,827	53,935	55,223		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	1,593,328		53,935		0	
<b>Ending Fund Balance, June 30</b>		1,618,827	1,287,279	55,223	0	0	0

For Actual Year: 2023-2024

Budget Year: 2024-2025

**Fiduciary Funds Group**

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	59,678,899	91,375,000				
State Revenues	8600	18,166,588	22,800,000				
Local Revenues	8800	1,153,745	1,050,000				
<b>Total Income</b>		78,999,232	115,225,000	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		78,999,232	115,225,000	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000	81,169,064	115,225,000				
<b>Net Increase/(Decrease) in Fund Balance</b>		(2,169,832)	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	3,091,189	921,357		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	3,091,189		0		0	
<b>Ending Fund Balance, June 30</b>		921,357	921,357	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

960 RIVERSIDE

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
<b>Total Income</b>		0	0	0	0
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
<b>Total Expenditures</b>		0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0
<b>Other Financing Sources</b>	8900				
<b>Other Outgo</b>	7000				
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0		0
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 960

Name: RIVERSIDE

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
32	CAFETERIA FUND	11	UNRESTRICTED SUBFUND	95,000
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	75,000
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	7,446,574

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		(492,787)			(1)		
Adjustments	9020		492,787			1		
Adjusted Beginning Balance	9030		0			0		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		6,791,657			2,255,934		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000				0			0
Classified Salaries	2000		4,085,449		4,085,449			4,085,449
Employee Benefits	3000		2,706,208		2,706,208			2,706,208
<b>Supplies &amp; Materials</b>	4000							
Software	4100				0	4,776		4,776
Books, Magazines, & Periodicals	4200				0	3,744		3,744
Instructional Supplies & Materials	4300				0	1,352,913		1,352,913
Noninstructional Supplies & Mtrls	4400				0			0
<b>Total Supplies and Materials</b>		0	0	0	0	1,361,433		1,361,433
Other Operating Expenses and Services	5000				0	252,007		252,007
Capital Outlay	6000							
Library Books	6300				0	481,407		481,407
Equipment	6400							
Equipment - Additional	6410				0	86,142		86,142
Equipment - Replacement	6420				0			0
<b>Total Capital Outlay</b>		0	0	0	0	567,549		567,549
Other Outgo	7000				0			0
Direct Aid to Students	7500				0		74,945	74,945
<b>Total Other Outgo</b>	7000	0	0	0	0		74,945	74,945
<b>Total Expenditures</b>		0	6,791,657	0	6,791,657	2,180,989	74,945	9,047,591
<b>Ending Balance</b>					0	0		0

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 960

Name: RIVERSIDE

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			0		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			0		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		6,000,000			8,427,313		
		Instructional & Institutional Unrestricted			Instructional Materials Proposition 20			Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000				0			0
Classified Salaries	2000		5,571,216		5,571,216			5,571,216
Employee Benefits	3000		3,753,717		3,753,717			3,753,717
<b>Supplies &amp; Materials</b>	4000							
Software	4100				0	8,412		8,412
Books, Magazines, & Periodicals	4200				0	6,352		6,352
Instructional Supplies & Materials	4300				0	7,379,174		7,379,174
Noninstructional Supplies & Mtrls	4400				0			0
<b>Total Supplies and Materials</b>		0	0	0	0	7,393,938		7,393,938
Other Operating Expenses and Services	5000				0	519,285		519,285
Capital Outlay	6000							
Library Books	6300				0	514,090		514,090
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
<b>Total Capital Outlay</b>		0	0	0	0	514,090		514,090
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
<b>Total Other Outgo</b>	7000	0	0	0	0			0
<b>Total Expenditures</b>		0	9,324,933	0	9,324,933	8,427,313		17,752,246
<b>Ending Balance</b>					(3,324,933)	0		



Annual Financial and Budget Report

For Actual Year: 2023-2024

District ID: 960

Name: RIVERSIDE

<b>EPA Revenue</b>	26,544,943
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	26,149,617	395,326	0	26,544,943
<b>TOTAL</b>		26,149,617	395,326	0	26,544,943

Annual Financial and Budget Report

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 960

Name: RIVERSIDE

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2023-2024	22,340,061	19,191,602	41,531,663	N/A	N/A
2024-2025	26,112,985	24,304,433	50,417,418	8,885,755	21.40%
2025-2026	26,896,375	25,645,548	52,541,923	2,124,505	4.21%
2026-2027	27,703,266	26,774,852	54,478,118	1,936,195	3.69%
2027-2028	28,534,364	28,875,149	57,409,513	2,931,395	5.38%
2028-2029	29,689,184	29,931,999	59,621,183	2,211,670	3.85%

<b>Does the district have a plan to fund these expenses through 2028-29?</b>
Yes
<b>Explain Yes or No</b>
The increase in pension expenses will be funded by general operations through FY 28/29. RCCD currently collects OPEB expenses based on payroll and makes monthly contributions to our CERBT account through CalPERS.
<b>Does the district have an irrevocable trust?</b>
Yes