

## Board of Trustees Regular Meeting (VII.A)

Meeting	December 10, 2019
Agenda Item	Consent Agenda Information (VII.A)
Subject	Consent Agenda Information Monthly Financial Report for Month Ending – November 30, 2019
College/District	District
Funding	N/A
Recommended Action	Information Only

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### Background Narrative:

See the attached monthly Financial Report for the period July 1, 2019 through November 30, 2019.

Prepared By: Aaron Brown, Vice Chancellor, Financial and Business Services  
John Geraghty, Controller

**MONTHLY FINANCIAL REPORT**  
**JULY 1, 2019 – NOVEMBER 30, 2019**

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED NOVEMBER 30, 2019**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 214,088,597	\$ 218,270,499	\$ 218,270,499	\$ 68,875,980
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	720,673	1,218,176	1,218,176	0
Total Revenues	<u>\$ 214,809,270</u>	<u>\$ 219,488,675</u>	<u>\$ 219,488,675</u>	<u>\$ 68,875,980</u>
Expenditures				
Academic Salaries	\$ 90,463,470	\$ 94,342,876	\$ 94,368,251	\$ 35,003,386
Classified Salaries	36,836,142	41,870,232	41,821,408	16,713,789
Employee Benefits	55,230,882	61,542,496	61,563,012	16,028,898
Materials & Supplies	1,995,106	3,835,040	3,828,315	819,068
Services	17,239,613	45,349,475	44,487,121	7,717,033
Capital Outlay	2,033,846	5,858,401	6,730,413	1,162,227
Student Aid	195,044	52,910	52,910	31,238
Interfund Transfers for:				
State Cnst & Schl'd Maint (Resource 4100)	68,906	105,055	105,055	85,543
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	1,278,253	1,147,157	1,147,157	286,789
Parking (Resource 1050)	46,736	46,700	46,700	11,675
CSJCL (Resource 1120)	82,463	215,000	215,000	53,750
College Promise Pgrm (Resource 1190)	522,915	3,465,187	3,465,187	866,297
Federal Work Study (Resource 1190)	401,243	420,818	420,818	46,703
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Total Expenditures	<u>\$ 206,399,462</u>	<u>\$ 258,256,189</u>	<u>\$ 258,256,189</u>	<u>\$ 78,831,237</u>
Revenues Over (Under) Expenditures	\$ 8,409,808	\$ (38,767,514)	\$ (38,767,514)	\$ (9,955,258)
Beginning Fund Balance	<u>45,299,449</u>	<u>53,709,257</u>	<u>53,709,257</u>	<u>53,709,257</u>
Ending Fund Balance	<u>\$ 53,709,257</u>	<u>\$ 14,941,743</u>	<u>\$ 14,941,743</u>	<u>\$ 43,753,999</u>
Ending Cash Balance				<u>\$ 49,829,048</u>

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,429,899	\$ 3,520,698	\$ 3,520,698	\$ 1,324,058
Intrafund Transfer from:				
Parking (Resource 1000)	46,736	46,700	46,700	11,675
Total Revenue	<u>\$ 3,476,635</u>	<u>\$ 3,567,398</u>	<u>\$ 3,567,398</u>	<u>\$ 1,335,733</u>
Expenditures				
Classified Salaries	\$ 1,723,565	\$ 1,902,305	\$ 1,902,305	\$ 769,759
Employee Benefits	696,884	812,959	812,959	259,266
Materials & Supplies	40,041	42,230	43,597	7,443
Services	937,531	918,246	925,546	294,089
Capital Outlay	<u>104,751</u>	<u>251,519</u>	<u>242,852</u>	<u>45,853</u>
Total Expenditures	<u>\$ 3,502,773</u>	<u>\$ 3,927,259</u>	<u>\$ 3,927,259</u>	<u>\$ 1,376,411</u>
Revenues Over (Under) Expenditures	\$ (26,137)	\$ (359,861)	\$ (359,861)	\$ (40,678)
Beginning Fund Balance	<u>(463,139)</u>	<u>(489,276)</u>	<u>(489,276)</u>	<u>(489,276)</u>
Ending Fund Balance	<u><u>\$ (489,276)</u></u>	<u><u>\$ (849,137)</u></u>	<u><u>\$ (849,137)</u></u>	<u><u>\$ (529,954)</u></u>
Ending Cash Balance				<u><u>\$ (548,913)</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,932,155	\$ 1,856,900	\$ 1,856,900	\$ 573,027
Expenditures				
Academic Salaries	\$ 498,290	\$ 569,119	\$ 569,119	\$ 222,537
Classified Salaries	612,402	906,037	894,037	254,975
Employee Benefits	434,108	535,031	535,031	142,148
Materials & Supplies	93,927	144,953	150,953	25,512
Services	237,723	386,874	374,074	81,940
Capital Outlay	9,985	30,352	49,152	7,651
Total Expenditures	\$ 1,886,435	\$ 2,572,366	\$ 2,572,366	\$ 734,763
Revenues Over (Under) Expenditures	\$ 45,720	\$ (715,466)	\$ (715,466)	\$ (161,736)
Beginning Fund Balance	2,228,661	2,274,381	2,274,381	2,274,381
Ending Fund Balance	\$ 2,274,381	\$ 1,558,915	\$ 1,558,915	\$ 2,112,645
Ending Cash Balance				\$ 1,922,523

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

**Fund 11, Resource 1080 - Community Education**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 80,088	\$ 70,000	\$ 70,000	\$ 9,929
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 0	\$ 0
Classified Salaries	69,743	71,368	71,368	30,273
Employee Benefits	17,079	19,363	19,363	2,342
Materials & Supplies	27	1,000	1,000	0
Services	1,150	6,292	6,292	1,225
Total Expenditures	<u>\$ 87,999</u>	<u>\$ 98,023</u>	<u>\$ 98,023</u>	<u>\$ 33,839</u>
Revenues Over (Under) Expenditures	\$ (7,912)	\$ (28,023)	\$ (28,023)	\$ (23,910)
Beginning Fund Balance	<u>(305,898)</u>	<u>(313,809)</u>	<u>(313,809)</u>	<u>(313,809)</u>
Ending Fund Balance	<u><u>\$ (313,809)</u></u>	<u><u>\$ (341,832)</u></u>	<u><u>\$ (341,832)</u></u>	<u><u>\$ (337,720)</u></u>
Ending Cash Balance				<u><u>\$ (332,578)</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 268,990	\$ 203,000	\$ 203,000	\$ 28,581
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	<u>68,750</u>
Total Revenues	<u>\$ 543,990</u>	<u>\$ 478,000</u>	<u>\$ 478,000</u>	<u>\$ 97,331</u>
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 0	\$ 0
Classified Salaries	113,671	128,285	128,285	59,208
Employee Benefits	61,789	63,376	63,376	20,226
Materials & Supplies	4,887	6,500	6,500	466
Services	<u>303,519</u>	<u>229,491</u>	<u>229,491</u>	<u>164,604</u>
Total Expenditures	<u>\$ 483,865</u>	<u>\$ 427,652</u>	<u>\$ 427,652</u>	<u>\$ 244,504</u>
Revenues Over (Under) Expenditures	\$ 60,125	\$ 50,348	\$ 50,348	\$ (147,172)
Beginning Fund Balance	<u>(500,337)</u>	<u>(440,212)</u>	<u>(440,212)</u>	<u>(440,212)</u>
Ending Fund Balance	<u>\$ (440,212)</u>	<u>\$ (389,864)</u>	<u>\$ (389,864)</u>	<u>\$ (587,384)</u>
Ending Cash Balance				<u>\$ (573,997)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,124,882	\$ 1,116,300	\$ 1,116,300	\$ 67,640
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 0
Interfund Transfer to:				
Food Services (Resource 3200)	105,045	95,000	95,000	23,750
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	18,750
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	68,750
General Operating (Resource 1000)	720,673	1,218,176	1,218,176	0
Total Expenditures	<u>\$ 1,219,318</u>	<u>\$ 1,706,776</u>	<u>\$ 1,706,776</u>	<u>\$ 111,250</u>
Revenues Over (Under) Expenditures	\$ (94,436)	\$ (590,476)	\$ (590,476)	\$ (43,610)
Beginning Fund Balance	<u>693,488</u>	<u>599,052</u>	<u>599,052</u>	<u>599,052</u>
Ending Fund Balance	<u>\$ 599,052</u>	<u>\$ 8,576</u>	<u>\$ 8,576</u>	<u>\$ 555,442</u>
Ending Cash Balance				<u>\$ 250,898</u>



**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

**Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties**

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 26,495	\$ 26,500	\$ 26,500	\$ 25,085
Intrafund Transfer from:				
General Operating (Resource 1000)	82,463	215,000	215,000	53,750
Total Revenues	<u>\$ 108,958</u>	<u>\$ 241,500</u>	<u>\$ 241,500</u>	<u>\$ 78,835</u>
Expenditures				
Academic Salaries	\$ 14,272	\$ 0	\$ 0	\$ 14,569
Classified Salaries	36,336	105,144	105,144	476
Employee Benefits	12,492	66,846	66,846	496
Materials & Supplies	246	340	340	0
Services	45,510	54,050	54,050	10,344
Capital Outlay	0	5,120	5,120	0
Total Expenditures	<u>\$ 108,855</u>	<u>\$ 231,500</u>	<u>\$ 231,500</u>	<u>\$ 25,886</u>
Revenues Over (Under) Expenditures	\$ 103	\$ 10,000	\$ 10,000	\$ 52,949
Beginning Fund Balance	<u>2,397</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
Ending Fund Balance	<u>\$ 2,500</u>	<u>\$ 12,500</u>	<u>\$ 12,500</u>	<u>\$ 55,449</u>
Ending Cash Balance				<u><u>\$ 55,509</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 231,336	\$ 567,609	\$ 567,609	\$ (14,114)
Expenditures				
Classified Salaries	\$ 181,213	\$ 190,190	\$ 190,190	\$ 91,297
Employee Benefits	96,542	101,865	101,865	34,158
Materials & Supplies	3,647	29,390	29,390	519
Services	157,682	389,995	389,995	42,172
Capital Outlay	1,145	0	0	0
Total Expenditures	<u>\$ 440,229</u>	<u>\$ 711,440</u>	<u>\$ 711,440</u>	<u>\$ 168,147</u>
Revenues Over (Under) Expenditures	\$ (208,894)	\$ (143,831)	\$ (143,831)	\$ (182,261)
Beginning Fund Balance	<u>(155,919)</u>	<u>(364,813)</u>	<u>(364,813)</u>	<u>(364,813)</u>
Ending Fund Balance	<u>\$ (364,813)</u>	<u>\$ (508,644)</u>	<u>\$ (508,644)</u>	<u>\$ (547,074)</u>
Ending Cash Balance				<u>\$ (634,333)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,974,956	\$ 3,033,000	\$ 3,033,000	\$ 0
Expenditures				
Materials & Supplies	\$ 2,698	\$ 0	\$ 0	\$ 0
Services	1,401,999	390,119	1,009,494	191,079
Capital Outlay	<u>915,028</u>	<u>9,320,884</u>	<u>8,701,509</u>	<u>481,770</u>
Total Expenditures	<u>\$ 2,319,726</u>	<u>\$ 9,711,003</u>	<u>\$ 9,711,003</u>	<u>\$ 672,849</u>
Revenues Over (Under) Expenditures	\$ 655,230	\$ (6,678,003)	\$ (6,678,003)	\$ (672,849)
Beginning Fund Balance	<u>7,303,515</u>	<u>7,958,745</u>	<u>7,958,745</u>	<u>7,958,745</u>
Ending Fund Balance	<u>\$ 7,958,745</u>	<u>\$ 1,280,742</u>	<u>\$ 1,280,742</u>	<u>\$ 7,285,896</u>
Ending Cash Balance				<u>\$ 7,288,951</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 63,508,441	\$ 125,392,300	\$ 128,064,285	\$ 81,399,526
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	522,915	3,465,187	3,465,187	866,297
For DSP&S	1,278,253	1,147,157	1,147,157	286,789
For Federal Work Study	401,243	420,818	420,818	46,703
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 65,715,694</u>	<u>\$ 130,430,304</u>	<u>\$ 133,102,289</u>	<u>\$ 82,604,158</u>
Expenditures				
Academic Salaries	\$ 8,571,785	\$ 9,794,670	\$ 10,299,504	\$ 3,425,774
Classified Salaries	16,206,463	18,542,947	19,799,013	6,829,024
Employee Benefits	10,014,232	12,232,642	12,874,161	3,178,161
Materials & Supplies	3,172,573	11,701,333	10,808,349	742,864
Services	16,952,348	58,125,010	58,469,658	16,893,050
Capital Outlay	7,498,716	13,644,400	14,487,600	1,792,414
Student Grants (Financial, Book, Meal, Transportation)	3,299,577	6,389,302	6,364,004	765,122
Total Expenditures	<u>\$ 65,715,694</u>	<u>\$ 130,430,304</u>	<u>\$ 133,102,289</u>	<u>\$ 33,626,408</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 48,977,749
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 48,977,749</u>
Ending Cash Balance				<u>\$ 42,574,461</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,178,113	\$ 3,388,300	\$ 3,388,300	\$ 1,161,286
Interfund Transfers from:				
Contractor-Operated Bookstore (Resource 1110)	<u>105,045</u>	<u>95,000</u>	<u>95,000</u>	<u>23,750</u>
Total Revenues	<u>\$ 3,283,158</u>	<u>\$ 3,483,300</u>	<u>\$ 3,483,300</u>	<u>\$ 1,185,036</u>
Expenditures				
Classified Salaries	\$ 1,137,687	\$ 1,271,662	\$ 1,271,662	\$ 454,604
Employee Benefits	433,803	489,454	489,454	136,444
Materials & Supplies	1,375,376	1,417,605	1,410,605	615,339
Services	256,243	260,674	267,674	69,281
Capital Outlay	<u>59,612</u>	<u>77,780</u>	<u>77,780</u>	<u>14,368</u>
Total Expenditures	<u>\$ 3,262,722</u>	<u>\$ 3,517,175</u>	<u>\$ 3,517,175</u>	<u>\$ 1,290,038</u>
Revenues Over (Under) Expenditures	\$ 20,437	\$ (33,875)	\$ (33,875)	\$ (105,001)
Beginning Fund Balance	<u>1,287,376</u>	<u>1,307,813</u>	<u>1,307,813</u>	<u>1,307,813</u>
Ending Fund Balance	<u>\$ 1,307,813</u>	<u>\$ 1,273,938</u>	<u>\$ 1,273,938</u>	<u>\$ 1,202,812</u>
Ending Cash Balance				<u>\$ 1,187,469</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Child Care was established to manage the finances of the District's child care centers at the colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,471,659	\$ 1,513,419	\$ 1,513,419	\$ 574,942
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>18,750</u>
Total Revenues	<u>\$ 1,546,659</u>	<u>\$ 1,588,419</u>	<u>\$ 1,588,419</u>	<u>\$ 593,692</u>
Expenditures				
Academic Salaries	\$ 752,277	\$ 854,497	\$ 854,497	\$ 282,604
Classified Salaries	488,525	522,741	522,741	211,413
Employee Benefits	260,051	339,381	339,381	88,692
Materials & Supplies	53,096	58,197	58,105	12,036
Services	76,427	87,744	87,836	28,553
Capital Outlay	<u>356</u>	<u>15,265</u>	<u>15,265</u>	<u>0</u>
Total Expenditures	<u>\$ 1,630,731</u>	<u>\$ 1,877,825</u>	<u>\$ 1,877,825</u>	<u>\$ 623,298</u>
Revenues Over (Under) Expenditures	\$ (84,073)	\$ (289,406)	\$ (289,406)	\$ (29,607)
Beginning Fund Balance	<u>\$ 1,129,579</u>	<u>1,045,506</u>	<u>1,045,506</u>	<u>\$ 1,045,506</u>
Ending Fund Balance	<u>\$ 1,045,506</u>	<u>\$ 756,100</u>	<u>\$ 756,100</u>	<u>\$ 1,015,900</u>
Ending Cash Balance				<u>\$ 1,025,369</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,558,205	\$ 2,239,628	\$ 2,239,628	\$ 2,460,893
Interfund Transfer from:				
General Fund (Resource 1000)	<u>68,906</u>	<u>105,055</u>	<u>105,055</u>	<u>85,543</u>
Total Revenues	<u>\$ 3,627,112</u>	<u>\$ 2,344,683</u>	<u>\$ 2,344,683</u>	<u>\$ 2,546,436</u>
Expenditures				
Services	\$ 1,886	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>3,625,225</u>	<u>2,344,683</u>	<u>2,344,683</u>	<u>971,759</u>
Total Expenditures	<u>\$ 3,627,112</u>	<u>\$ 2,344,683</u>	<u>\$ 2,344,683</u>	<u>\$ 971,759</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 1,574,677
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,574,677</u>
Ending Cash Balance				<u>\$ 1,598,418</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 137,505	\$ 137,500	\$ 137,500	\$ 0
Expenditures				
Capital Outlay	\$ (34,141)	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ (34,141)	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 171,646	\$ 137,500	\$ 137,500	\$ 0
Beginning Fund Balance	<u>1,885,451</u>	<u>2,057,098</u>	<u>2,057,098</u>	<u>2,057,098</u>
Ending Fund Balance	<u>\$ 2,057,098</u>	<u>\$ 2,194,598</u>	<u>\$ 2,194,598</u>	<u>\$ 2,057,098</u>
Ending Cash Balance				<u>\$ 2,057,098</u>



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Spruce Street Capital Fund (land and bulding) is used to account for the sale of property located on Spruce Street.

**Fund 41, Resource 4131 - Spruce Street Capital Fund**

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Sale of Property	\$ 0	\$ 0	\$ 2,690,000	\$ 2,555,401
Total Revenue	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,690,000</u>	<u>\$ 2,555,401</u>
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 2,690,000	\$ 0
Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,690,000</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 2,555,401
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 2,555,401</u></u>
Ending Cash Balance				<u><u>\$ 2,555,401</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 43, Resource 4390 - GO Bond Series 2015E Capital Appreciation Bonds**

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 24,054	\$ 127,000	\$ 127,000	\$ 5,052
Expenditures				
Classified Salaries	\$ 69,101	\$ 748,432	\$ 748,432	\$ 22,457
Employee Benefits	38,292	423,682	423,682	10,121
Materials & Supplies	65	0	0	0
Services	561,045	314,857	314,857	42,393
Capital Outlay	1,402,710	37,571,896	37,571,896	331,351
Total Expenditures	\$ 2,071,213	\$ 39,058,867	\$ 39,058,867	\$ 406,322
Revenues Over (Under) Expenditures	\$ (2,047,160)	\$ (38,931,867)	\$ (38,931,867)	\$ (401,269)
Beginning Fund Balance	6,529,670	4,482,510	4,482,510	4,482,510
Ending Fund Balance	\$ 4,482,510	\$ (34,449,357)	\$ (34,449,357)	\$ 4,081,241
Ending Cash Balance				\$ 4,083,425

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 43, Resource 4391 - GO Bond Series 2019F**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
<b>Revenue</b>				
Proceeds from Bond Sale	\$ 0	\$ 0	\$ 0	\$ 39,680,018
Total Revenue	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 39,680,018</u>
<b>Expenditures</b>				
Classified Salaries	\$ 0	\$ 0	\$ 0	\$ 0
Employee Benefits	0	0	0	0
Materials & Supplies	0	0	0	0
Services	0	0	0	0
Capital Outlay	0	0	0	0
Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 39,680,018
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 39,680,018</u></u>
Ending Cash Balance				<u><u>\$ 39,680,018</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

**Fund 61, Resource 6100 - Self-Insured PPO Health Plan**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 10,897,381	\$ 9,591,148	\$ 9,591,148	\$ 5,388,636
Expenditures				
Classified Salaries	\$ 116,503	\$ 156,648	\$ 156,648	\$ 73,650
Employee Benefits	79,392	103,740	103,740	35,801
Services	7,932,995	10,167,346	10,167,346	4,213,752
Total Expenditures	\$ 8,128,890	\$ 10,427,734	\$ 10,427,734	\$ 4,323,203
Revenues Over (Under) Expenditures	\$ 2,768,491	\$ (836,586)	\$ (836,586)	\$ 1,065,433
Beginning Fund Balance	3,121,053	5,889,544	5,889,544	5,889,544
Ending Fund Balance	<u>\$ 5,889,544</u>	<u>\$ 5,052,958</u>	<u>\$ 5,052,958</u>	<u>\$ 6,954,977</u>
Ending Cash Balance				<u>\$ 8,654,113</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Self-Insured Workers' Compensation**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,468,039	\$ 2,814,278	\$ 2,814,278	\$ 1,050,956
Expenditures				
Classified Salaries	\$ 411,482	\$ 492,688	\$ 492,688	\$ 171,325
Employee Benefits	194,145	243,928	243,928	61,098
Materials & Supplies	55,463	12,800	12,800	9,056
Services	2,140,103	1,887,802	1,887,802	672,729
Capital Outlay	695	19,700	19,700	0
Total Expenditures	<u>\$ 2,801,888</u>	<u>\$ 2,656,918</u>	<u>\$ 2,656,918</u>	<u>\$ 914,208</u>
Revenues Over (Under) Expenditures	\$ (333,849)	\$ 157,360	\$ 157,360	\$ 136,748
Beginning Fund Balance	<u>1,362,754</u>	<u>1,028,905</u>	<u>1,028,905</u>	<u>1,028,905</u>
Ending Fund Balance	<u><u>\$ 1,028,905</u></u>	<u><u>\$ 1,186,265</u></u>	<u><u>\$ 1,186,265</u></u>	<u><u>\$ 1,165,654</u></u>
Ending Cash Balance				<u><u>\$ 4,315,180</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

**Fund 61, Resource 6120 - Self-Insured General Liability**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,171,061	\$ 2,302,529	\$ 2,302,529	\$ 718,362
Expenditures				
Classified Salaries	\$ 171,801	\$ 208,030	\$ 208,030	\$ 71,158
Employee Benefits	82,089	103,899	103,899	25,724
Materials & Supplies	2,073	6,800	6,800	2,874
Services	1,849,102	2,321,329	2,321,329	1,292,722
Total Expenditures	<u>\$ 2,105,065</u>	<u>\$ 2,640,058</u>	<u>\$ 2,640,058</u>	<u>\$ 1,392,478</u>
Revenues Over (Under) Expenditures	\$ 65,996	\$ (337,529)	\$ (337,529)	\$ (674,116)
Beginning Fund Balance	<u>901,520</u>	<u>967,516</u>	<u>967,516</u>	<u>967,516</u>
Ending Fund Balance	<u>\$ 967,516</u>	<u>\$ 629,987</u>	<u>\$ 629,987</u>	<u>\$ 293,400</u>
Ending Cash Balance				<u>\$ 836,378</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

**Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 491,702	\$ 517,289	\$ 517,289	\$ 191,647
Expenditures				
Services	\$ 2,321	\$ 2,400	\$ 2,400	\$ 807
Total Expenditures	\$ 2,321	\$ 2,400	\$ 2,400	\$ 807
Revenues Over (Under) Expenditures	\$ 489,382	\$ 514,889	\$ 514,889	\$ 190,840
Beginning Fund Balance	<u>1,243,646</u>	<u>1,733,028</u>	<u>1,733,028</u>	<u>1,733,028</u>
Ending Fund Balance	<u>\$ 1,733,028</u>	<u>\$ 2,247,917</u>	<u>\$ 2,247,917</u>	<u>\$ 1,923,868</u>
Ending Cash Balance				<u>\$ 1,923,868</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 897,927	\$ 1,534,901	\$ 1,534,901	\$ 315,821
Expenditures				
Materials & Supplies	\$ 1,075,656	\$ 1,257,379	\$ 1,257,379	\$ 442,418
Total Expenditures	\$ 1,075,656	\$ 1,257,379	\$ 1,257,379	\$ 442,418
Revenues Over (Under) Expenditures	\$ (177,730)	\$ 277,522	\$ 277,522	\$ (126,597)
Beginning Fund Balance	<u>1,188,831</u>	<u>1,011,101</u>	<u>1,011,101</u>	<u>1,011,101</u>
Ending Fund Balance	<u>\$ 1,011,101</u>	<u>\$ 1,288,623</u>	<u>\$ 1,288,623</u>	<u>\$ 884,504</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,382,559</u>
Ending Cash Balance				<u>\$ 2,204,308</u>

\*\* Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations



**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<b><u>Student Financial Aid</u></b>			
	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 63,387,758	\$ 94,775,000	\$ 94,775,000	\$ 36,568,479
Expenditures				
Scholarships and Grant Reimbursements	\$ 63,747,481	\$ 94,908,695	\$ 94,908,695	\$ 33,263,774
Total Expenditures	\$ 63,747,481	\$ 94,908,695	\$ 94,908,695	\$ 33,263,774
Revenues Over (Under) Expenditures	\$ (359,724)	\$ (133,695)	\$ (133,695)	\$ 3,304,705
Beginning Fund Balance	<u>580,296</u>	<u>220,573</u>	<u>220,573</u>	<u>220,573</u>
Ending Fund Balance	<u>\$ 220,573</u>	<u>\$ 86,878</u>	<u>\$ 86,878</u>	<u>\$ 3,525,277</u>
Ending Cash Balance				<u>\$ 4,229,912</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 7	\$ 7	\$ 7	\$ 3
Expenditures				
Services	\$ 20	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 20	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (13)	\$ 7	\$ 7	\$ 3
Beginning Fund Balance	16,189	16,176	16,176	16,176
Ending Fund Balance	<u>\$ 16,176</u>	<u>\$ 16,183</u>	<u>\$ 16,183</u>	<u>\$ 16,179</u>
Ending Cash Balance				<u>\$ 16,180</u>

## Board of Trustees Regular Meeting (VII.A)

Meeting	November 19, 2019
Agenda Item	Consent Agenda Information (VII.A)
Subject	Other Items Monthly Financial Report for Month Ending – October 31, 2019
College/District	District
Funding	N/A
Recommended Action	Information Only

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### Background Narrative:

See the attached monthly Financial Report for the period July 1, 2019 through October 31, 2019.

Prepared By: Aaron S. Brown, Vice Chancellor, Business and Financial Services  
Bill J. Bogle, Jr., Interim Controller

**MONTHLY FINANCIAL REPORT  
JULY 1, 2019 – OCTOBER 31, 2019**

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 214,088,597	\$ 218,270,499	\$ 218,270,499	\$ 54,102,425
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	720,673	1,218,176	1,218,176	0
Total Revenues	<u>\$ 214,809,270</u>	<u>\$ 219,488,675</u>	<u>\$ 219,488,675</u>	<u>\$ 54,102,425</u>
Expenditures				
Academic Salaries	\$ 90,463,470	\$ 94,342,876	\$ 94,350,888	\$ 29,372,333
Classified Salaries	36,836,142	41,870,232	41,915,073	13,305,529
Employee Benefits	55,230,882	61,542,496	61,561,520	11,378,275
Materials & Supplies	1,995,106	3,835,040	3,736,816	585,977
Services	17,239,613	45,349,475	44,619,530	5,741,069
Capital Outlay	2,033,846	5,858,401	6,614,693	970,227
Student Aid	195,044	52,910	52,910	0
Interfund Transfers for:				
State Cnst & Schl'd Maint (Resource 4100)	68,906	105,055	105,055	0
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	1,278,253	1,147,157	1,147,157	0
Parking (Resource 1050)	46,736	46,700	46,700	0
CSJCL (Resource 1120)	82,463	215,000	215,000	0
College Promise Pgrm (Resource 1190)	522,915	3,465,187	3,465,187	0
Federal Work Study (Resource 1190)	401,243	420,818	420,818	0
Veteran Services (Resource 1190)	4,842	4,842	4,842	0
Total Expenditures	<u>\$ 206,399,462</u>	<u>\$ 258,256,189</u>	<u>\$ 258,256,189</u>	<u>\$ 61,353,410</u>
Revenues Over (Under) Expenditures	\$ 8,409,808	\$ (38,767,514)	\$ (38,767,514)	\$ (7,250,985)
Beginning Fund Balance	<u>45,299,449</u>	<u>53,709,257</u>	<u>53,709,257</u>	<u>53,709,257</u>
Ending Fund Balance	<u>\$ 53,709,257</u>	<u>\$ 14,941,743</u>	<u>\$ 14,941,743</u>	<u>\$ 46,458,272</u>
Ending Cash Balance				<u>\$ 52,271,355</u>

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,429,899	\$ 3,520,698	\$ 3,520,698	\$ 1,148,610
Intrafund Transfer from:				
Parking (Resource 1000)	46,736	46,700	46,700	0
Total Revenue	<u>\$ 3,476,635</u>	<u>\$ 3,567,398</u>	<u>\$ 3,567,398</u>	<u>\$ 1,148,610</u>
Expenditures				
Classified Salaries	\$ 1,723,565	\$ 1,902,305	\$ 1,902,305	\$ 615,490
Employee Benefits	696,884	812,959	812,959	188,408
Materials & Supplies	40,041	42,230	43,597	4,323
Services	937,531	918,246	925,546	144,976
Capital Outlay	<u>104,751</u>	<u>251,519</u>	<u>242,852</u>	<u>44,257</u>
Total Expenditures	<u>\$ 3,502,773</u>	<u>\$ 3,927,259</u>	<u>\$ 3,927,259</u>	<u>\$ 997,454</u>
Revenues Over (Under) Expenditures	\$ (26,137)	\$ (359,861)	\$ (359,861)	\$ 151,156
Beginning Fund Balance	<u>(463,139)</u>	<u>(489,276)</u>	<u>(489,276)</u>	<u>(489,276)</u>
Ending Fund Balance	<u>\$ (489,276)</u>	<u>\$ (849,137)</u>	<u>\$ (849,137)</u>	<u>\$ (338,120)</u>
Ending Cash Balance				<u>\$ (357,165)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,932,155	\$ 1,856,900	\$ 1,856,900	\$ 447,482
Expenditures				
Academic Salaries	\$ 498,290	\$ 569,119	\$ 569,119	\$ 186,797
Classified Salaries	612,402	906,037	906,037	195,123
Employee Benefits	434,108	535,031	535,031	104,147
Materials & Supplies	93,927	144,953	144,953	13,072
Services	237,723	386,874	386,874	71,115
Capital Outlay	9,985	30,352	30,352	7,063
Total Expenditures	<u>\$ 1,886,435</u>	<u>\$ 2,572,366</u>	<u>\$ 2,572,366</u>	<u>\$ 577,317</u>
Revenues Over (Under) Expenditures	\$ 45,720	\$ (715,466)	\$ (715,466)	\$ (129,836)
Beginning Fund Balance	<u>2,228,661</u>	<u>2,274,381</u>	<u>2,274,381</u>	<u>2,274,381</u>
Ending Fund Balance	<u>\$ 2,274,381</u>	<u>\$ 1,558,915</u>	<u>\$ 1,558,915</u>	<u>\$ 2,144,545</u>
Ending Cash Balance				<u>\$ 1,954,266</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED OCTOBER 31, 2019**

Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

**Fund 11, Resource 1080 - Community Education**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 80,088	\$ 70,000	\$ 70,000	\$ 9,597
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 0	\$ 0
Classified Salaries	69,743	71,368	71,368	30,273
Employee Benefits	17,079	19,363	19,363	2,342
Materials & Supplies	27	1,000	1,000	0
Services	1,150	6,292	6,292	737
Total Expenditures	<u>\$ 87,999</u>	<u>\$ 98,023</u>	<u>\$ 98,023</u>	<u>\$ 33,351</u>
Revenues Over (Under) Expenditures	\$ (7,912)	\$ (28,023)	\$ (28,023)	\$ (23,754)
Beginning Fund Balance	<u>(305,898)</u>	<u>(313,809)</u>	<u>(313,809)</u>	<u>(313,809)</u>
Ending Fund Balance	<u>\$ (313,809)</u>	<u>\$ (341,832)</u>	<u>\$ (341,832)</u>	<u>\$ (337,563)</u>
Ending Cash Balance				<u>\$ (332,422)</u>



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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 268,990	\$ 203,000	\$ 203,000	\$ 25,018
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	<u>0</u>
Total Revenues	<u>\$ 543,990</u>	<u>\$ 478,000</u>	<u>\$ 478,000</u>	<u>\$ 25,018</u>
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 0	\$ 0
Classified Salaries	113,671	128,285	128,285	46,433
Employee Benefits	61,789	63,376	63,376	14,341
Materials & Supplies	4,887	6,500	6,500	0
Services	<u>303,519</u>	<u>229,491</u>	<u>229,491</u>	<u>163,618</u>
Total Expenditures	<u>\$ 483,865</u>	<u>\$ 427,652</u>	<u>\$ 427,652</u>	<u>\$ 224,393</u>
Revenues Over (Under) Expenditures	\$ 60,125	\$ 50,348	\$ 50,348	\$ (199,375)
Beginning Fund Balance	<u>(500,337)</u>	<u>(440,212)</u>	<u>(440,212)</u>	<u>(440,212)</u>
Ending Fund Balance	<u>\$ (440,212)</u>	<u>\$ (389,864)</u>	<u>\$ (389,864)</u>	<u>\$ (639,587)</u>
Ending Cash Balance				<u>\$ (626,200)</u>

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,124,882	\$ 1,116,300	\$ 1,116,300	\$ 67,640
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 0
Interfund Transfer to:				
Food Services (Resource 3200)	105,045	95,000	95,000	0
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	0
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	0
General Operating (Resource 1000)	720,673	1,218,176	1,218,176	0
Total Expenditures	<u>\$ 1,219,318</u>	<u>\$ 1,706,776</u>	<u>\$ 1,706,776</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ (94,436)	\$ (590,476)	\$ (590,476)	\$ 67,640
Beginning Fund Balance	<u>693,488</u>	<u>599,052</u>	<u>599,052</u>	<u>599,052</u>
Ending Fund Balance	<u>\$ 599,052</u>	<u>\$ 8,576</u>	<u>\$ 8,576</u>	<u>\$ 666,692</u>
Ending Cash Balance				<u><u>\$ 666,692</u></u>

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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

**Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 26,495	\$ 26,500	\$ 26,500	\$ 25,085
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>82,463</u>	<u>215,000</u>	<u>215,000</u>	<u>0</u>
Total Revenues	<u>\$ 108,958</u>	<u>\$ 241,500</u>	<u>\$ 241,500</u>	<u>\$ 25,085</u>
Expenditures				
Academic Salaries	\$ 14,272	\$ 0	\$ 0	\$ 14,569
Classified Salaries	36,336	105,144	105,144	0
Employee Benefits	12,492	66,846	66,846	481
Materials & Supplies	246	340	340	0
Services	45,510	54,050	54,050	6,731
Capital Outlay	<u>0</u>	<u>5,120</u>	<u>5,120</u>	<u>0</u>
Total Expenditures	<u>\$ 108,855</u>	<u>\$ 231,500</u>	<u>\$ 231,500</u>	<u>\$ 21,781</u>
Revenues Over (Under) Expenditures	\$ 103	\$ 10,000	\$ 10,000	\$ 3,304
Beginning Fund Balance	<u>2,397</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
Ending Fund Balance	<u>\$ 2,500</u>	<u>\$ 12,500</u>	<u>\$ 12,500</u>	<u>\$ 5,804</u>
Ending Cash Balance				<u>\$ 5,864</u>

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 231,336	\$ 567,609	\$ 567,609	\$ (14,114)
Expenditures				
Classified Salaries	\$ 181,213	\$ 190,190	\$ 190,190	\$ 75,448
Employee Benefits	96,542	101,865	101,865	24,944
Materials & Supplies	3,647	29,390	29,390	519
Services	157,682	389,995	389,995	40,823
Capital Outlay	1,145	0	0	0
Total Expenditures	<u>\$ 440,229</u>	<u>\$ 711,440</u>	<u>\$ 711,440</u>	<u>\$ 141,734</u>
Revenues Over (Under) Expenditures	\$ (208,894)	\$ (143,831)	\$ (143,831)	\$ (155,849)
Beginning Fund Balance	<u>(155,919)</u>	<u>(364,813)</u>	<u>(364,813)</u>	<u>(364,813)</u>
Ending Fund Balance	<u><u>\$ (364,813)</u></u>	<u><u>\$ (508,644)</u></u>	<u><u>\$ (508,644)</u></u>	<u><u>\$ (520,661)</u></u>
Ending Cash Balance				<u><u>\$ (607,773)</u></u>

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,974,956	\$ 3,033,000	\$ 3,033,000	\$ 0
Expenditures				
Materials & Supplies	\$ 2,698	\$ 0	\$ 0	\$ 0
Services	1,401,999	390,119	1,006,094	171,927
Capital Outlay	<u>915,028</u>	<u>9,320,884</u>	<u>8,704,909</u>	<u>435,478</u>
Total Expenditures	<u>\$ 2,319,726</u>	<u>\$ 9,711,003</u>	<u>\$ 9,711,003</u>	<u>\$ 607,404</u>
Revenues Over (Under) Expenditures	\$ 655,230	\$ (6,678,003)	\$ (6,678,003)	\$ (607,404)
Beginning Fund Balance	<u>7,303,515</u>	<u>7,958,745</u>	<u>7,958,745</u>	<u>7,958,745</u>
Ending Fund Balance	<u>\$ 7,958,745</u>	<u>\$ 1,280,742</u>	<u>\$ 1,280,742</u>	<u>\$ 7,351,341</u>
Ending Cash Balance				<u>\$ 7,354,396</u>

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 63,508,441	\$ 125,392,300	\$ 127,097,647	\$ 76,511,920
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	522,915	3,465,187	3,465,187	0
For DSP&S	1,278,253	1,147,157	1,147,157	0
For Federal Work Study	401,243	420,818	420,818	0
For Veteran Services	4,842	4,842	4,842	0
Total Revenues	<u>\$ 65,715,694</u>	<u>\$ 130,430,304</u>	<u>\$ 132,135,651</u>	<u>\$ 76,511,920</u>
Expenditures				
Academic Salaries	\$ 8,571,785	\$ 9,794,670	\$ 9,879,918	\$ 2,888,791
Classified Salaries	16,206,463	18,542,947	18,917,512	5,205,630
Employee Benefits	10,014,232	12,232,642	12,616,275	2,294,776
Materials & Supplies	3,172,573	11,701,333	11,697,101	519,669
Services	16,952,348	58,125,010	58,235,066	15,364,574
Capital Outlay	7,498,716	13,644,400	14,329,253	1,467,319
Student Grants (Financial, Book, Meal, Transportation)	3,299,577	6,389,302	6,460,526	541,562
Total Expenditures	<u>\$ 65,715,694</u>	<u>\$ 130,430,304</u>	<u>\$ 132,135,651</u>	<u>\$ 28,282,320</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 48,229,600
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 48,229,600</u>
Ending Cash Balance				<u>\$ 40,789,352</u>

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,178,113	\$ 3,388,300	\$ 3,388,300	\$ 750,524
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>105,045</u>	<u>95,000</u>	<u>95,000</u>	<u>0</u>
Total Revenues	<u>\$ 3,283,158</u>	<u>\$ 3,483,300</u>	<u>\$ 3,483,300</u>	<u>\$ 750,524</u>
Expenditures				
Classified Salaries	\$ 1,137,687	\$ 1,271,662	\$ 1,271,662	\$ 342,609
Employee Benefits	433,803	489,454	489,454	95,618
Materials & Supplies	1,375,376	1,417,605	1,410,605	473,125
Services	256,243	260,674	267,674	42,158
Capital Outlay	<u>59,612</u>	<u>77,780</u>	<u>77,780</u>	<u>13,894</u>
Total Expenditures	<u>\$ 3,262,722</u>	<u>\$ 3,517,175</u>	<u>\$ 3,517,175</u>	<u>\$ 967,405</u>
Revenues Over (Under) Expenditures	\$ 20,437	\$ (33,875)	\$ (33,875)	\$ (216,880)
Beginning Fund Balance	<u>1,287,376</u>	<u>1,307,813</u>	<u>1,307,813</u>	<u>1,307,813</u>
Ending Fund Balance	<u>\$ 1,307,813</u>	<u>\$ 1,273,938</u>	<u>\$ 1,273,938</u>	<u>\$ 1,090,933</u>
Ending Cash Balance				<u>\$ 1,075,590</u>

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Child Care was established to manage the finances of the District's child care centers at the colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,471,659	\$ 1,513,419	\$ 1,513,419	\$ 457,520
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>0</u>
Total Revenues	<u>\$ 1,546,659</u>	<u>\$ 1,588,419</u>	<u>\$ 1,588,419</u>	<u>\$ 457,520</u>
Expenditures				
Academic Salaries	\$ 752,277	\$ 854,497	\$ 854,497	\$ 282,604
Classified Salaries	488,525	522,741	522,741	164,739
Employee Benefits	260,051	339,381	339,381	71,575
Materials & Supplies	53,096	58,197	58,105	10,992
Services	76,427	87,744	87,836	15,403
Capital Outlay	<u>356</u>	<u>15,265</u>	<u>15,265</u>	<u>0</u>
Total Expenditures	<u>\$ 1,630,731</u>	<u>\$ 1,877,825</u>	<u>\$ 1,877,825</u>	<u>\$ 545,314</u>
Revenues Over (Under) Expenditures	\$ (84,073)	\$ (289,406)	\$ (289,406)	\$ (87,794)
Beginning Fund Balance	<u>\$ 1,129,579</u>	<u>1,045,506</u>	<u>1,045,506</u>	<u>\$ 1,045,506</u>
Ending Fund Balance	<u>\$ 1,045,506</u>	<u>\$ 756,100</u>	<u>\$ 756,100</u>	<u>\$ 957,712</u>
Ending Cash Balance				<u><u>\$ 967,033</u></u>



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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,558,205	\$ 2,239,628	\$ 2,239,628	\$ 2,272,525
Interfund Transfer from:				
General Fund (Resource 1000)	<u>68,906</u>	<u>105,055</u>	<u>105,055</u>	<u>0</u>
Total Revenues	<u>\$ 3,627,112</u>	<u>\$ 2,344,683</u>	<u>\$ 2,344,683</u>	<u>\$ 2,272,525</u>
Expenditures				
Services	\$ 1,886	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>3,625,225</u>	<u>2,344,683</u>	<u>2,344,683</u>	<u>971,759</u>
Total Expenditures	<u>\$ 3,627,112</u>	<u>\$ 2,344,683</u>	<u>\$ 2,344,683</u>	<u>\$ 971,759</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 1,300,765
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,300,766</u>
Ending Cash Balance				<u>\$ 1,324,507</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 137,505	\$ 137,500	\$ 137,500	\$ 0
Expenditures				
Capital Outlay	\$ (34,141)	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ (34,141)	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 171,646	\$ 137,500	\$ 137,500	\$ 0
Beginning Fund Balance	<u>1,885,451</u>	<u>2,057,098</u>	<u>2,057,098</u>	<u>2,057,098</u>
Ending Fund Balance	<u>\$ 2,057,098</u>	<u>\$ 2,194,598</u>	<u>\$ 2,194,598</u>	<u>\$ 2,057,098</u>
Ending Cash Balance				<u>\$ 2,057,098</u>

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General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 43, Resource 4390 - GO Bond Series 2015E Capital Appreciation Bonds**

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 24,054	\$ 127,000	\$ 127,000	\$ 5,052
Expenditures				
Classified Salaries	\$ 69,101	\$ 748,432	\$ 748,432	\$ 18,146
Employee Benefits	38,292	423,682	423,682	7,155
Materials & Supplies	65	0	0	0
Services	561,045	314,857	314,857	42,102
Capital Outlay	1,402,710	37,571,896	37,571,896	314,351
Total Expenditures	\$ 2,071,213	\$ 39,058,867	\$ 39,058,867	\$ 381,754
Revenues Over (Under) Expenditures	\$ (2,047,160)	\$ (38,931,867)	\$ (38,931,867)	\$ (376,702)
Beginning Fund Balance	6,529,670	4,482,510	4,482,510	4,482,510
Ending Fund Balance	\$ 4,482,510	\$ (34,449,357)	\$ (34,449,357)	\$ 4,105,809
Ending Cash Balance				\$ 4,107,993

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

**Fund 61, Resource 6100 - Self-Insured PPO Health Plan**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 10,897,381	\$ 9,591,148	\$ 9,591,148	\$ 4,087,526
Expenditures				
Classified Salaries	\$ 116,503	\$ 156,648	\$ 156,648	\$ 58,920
Employee Benefits	79,392	103,740	103,740	24,191
Services	7,932,995	10,167,346	10,167,346	3,327,759
Total Expenditures	<u>\$ 8,128,890</u>	<u>\$ 10,427,734</u>	<u>\$ 10,427,734</u>	<u>\$ 3,410,870</u>
Revenues Over (Under) Expenditures	\$ 2,768,491	\$ (836,586)	\$ (836,586)	\$ 676,656
Beginning Fund Balance	<u>3,121,053</u>	<u>5,889,544</u>	<u>5,889,544</u>	<u>5,889,544</u>
Ending Fund Balance	<u>\$ 5,889,544</u>	<u>\$ 5,052,958</u>	<u>\$ 5,052,958</u>	<u>\$ 6,566,200</u>
Ending Cash Balance				<u>\$ 8,265,336</u>

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Self-Insured Workers' Compensation**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,468,039	\$ 2,814,278	\$ 2,814,278	\$ 864,471
Expenditures				
Classified Salaries	\$ 411,482	\$ 492,688	\$ 492,688	\$ 138,679
Employee Benefits	194,145	243,928	243,928	45,567
Materials & Supplies	55,463	12,800	12,800	8,993
Services	2,140,103	1,887,802	1,887,802	593,026
Capital Outlay	695	19,700	19,700	0
Total Expenditures	<u>\$ 2,801,888</u>	<u>\$ 2,656,918</u>	<u>\$ 2,656,918</u>	<u>\$ 786,264</u>
Revenues Over (Under) Expenditures	\$ (333,849)	\$ 157,360	\$ 157,360	\$ 78,207
Beginning Fund Balance	<u>1,362,754</u>	<u>1,028,905</u>	<u>1,028,905</u>	<u>1,028,905</u>
Ending Fund Balance	<u>\$ 1,028,905</u>	<u>\$ 1,186,265</u>	<u>\$ 1,186,265</u>	<u>\$ 1,107,113</u>
Ending Cash Balance				<u>\$ 4,256,639</u>

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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

**Fund 61, Resource 6120 - Self-Insured General Liability**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,171,061	\$ 2,302,529	\$ 2,302,529	\$ 0
Expenditures				
Classified Salaries	\$ 171,801	\$ 208,030	\$ 208,030	\$ 57,437
Employee Benefits	82,089	103,899	103,899	19,084
Materials & Supplies	2,073	6,800	6,800	470
Services	1,849,102	2,321,329	2,321,329	1,227,709
Total Expenditures	<u>\$ 2,105,065</u>	<u>\$ 2,640,058</u>	<u>\$ 2,640,058</u>	<u>\$ 1,304,700</u>
Revenues Over (Under) Expenditures	\$ 65,996	\$ (337,529)	\$ (337,529)	\$ (1,304,700)
Beginning Fund Balance	<u>901,520</u>	<u>967,516</u>	<u>967,516</u>	<u>967,516</u>
Ending Fund Balance	<u><u>\$ 967,516</u></u>	<u><u>\$ 629,987</u></u>	<u><u>\$ 629,987</u></u>	<u><u>\$ (337,184)</u></u>
Ending Cash Balance				<u><u>\$ 205,794</u></u>

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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

**Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 491,702	\$ 517,289	\$ 517,289	\$ 168,212
Expenditures				
Services	\$ 2,321	\$ 2,400	\$ 2,400	\$ 807
Total Expenditures	\$ 2,321	\$ 2,400	\$ 2,400	\$ 807
Revenues Over (Under) Expenditures	\$ 489,382	\$ 514,889	\$ 514,889	\$ 167,405
Beginning Fund Balance	1,243,646	1,733,028	1,733,028	1,733,028
Ending Fund Balance	<u>\$ 1,733,028</u>	<u>\$ 2,247,917</u>	<u>\$ 2,247,917</u>	<u>\$ 1,900,433</u>
Ending Cash Balance				<u>\$ 1,900,433</u>

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 897,927	\$ 1,534,901	\$ 1,534,901	\$ 252,655
Expenditures				
Materials & Supplies	\$ 1,075,656	\$ 1,257,379	\$ 1,257,379	\$ 349,978
Total Expenditures	\$ 1,075,656	\$ 1,257,379	\$ 1,257,379	\$ 349,978
Revenues Over (Under) Expenditures	\$ (177,730)	\$ 277,522	\$ 277,522	\$ (97,323)
Beginning Fund Balance	<u>1,188,831</u>	<u>1,011,101</u>	<u>1,011,101</u>	<u>1,011,101</u>
Ending Fund Balance	<u>\$ 1,011,101</u>	<u>\$ 1,288,623</u>	<u>\$ 1,288,623</u>	<u>\$ 913,778</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,350,473</u>
Ending Cash Balance				<u>\$ 2,209,331</u>

\*\* Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations



**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<b><u>Student Financial Aid</u></b>			
	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 63,387,758	\$ 94,775,000	\$ 94,775,000	\$ 24,566,189
Expenditures				
Scholarships and Grant Reimbursements	\$ 63,747,481	\$ 94,908,695	\$ 94,908,695	\$ 20,296,404
Total Expenditures	\$ 63,747,481	\$ 94,908,695	\$ 94,908,695	\$ 20,296,404
Revenues Over (Under) Expenditures	\$ (359,724)	\$ (133,695)	\$ (133,695)	\$ 4,269,785
Beginning Fund Balance	<u>580,296</u>	<u>220,573</u>	<u>220,573</u>	<u>220,573</u>
Ending Fund Balance	<u>\$ 220,573</u>	<u>\$ 86,878</u>	<u>\$ 86,878</u>	<u>\$ 4,490,358</u>
Ending Cash Balance				<u>\$ 5,194,993</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 7	\$ 7	\$ 7	\$ 3
Expenditures				
Services	\$ 20	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 20	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (13)	\$ 7	\$ 7	\$ 3
Beginning Fund Balance	<u>16,189</u>	<u>16,176</u>	<u>16,176</u>	<u>16,176</u>
Ending Fund Balance	<u>\$ 16,176</u>	<u>\$ 16,183</u>	<u>\$ 16,183</u>	<u>\$ 16,179</u>
Ending Cash Balance				<u>\$ 16,180</u>

## Board of Trustees Regular Meeting (VII.A)

Meeting	June 11, 2019
Agenda Item	Other Items (VII.A)
Subject	Monthly Financial Report for Month Ending – May 25, 2019
College/District	District
Funding	N/A
Recommended Action	Information Only

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### Background Narrative:

See the attached monthly Financial Report for the period July 1, 2018 through May 25, 2019.

Prepared By: Aaron Brown, Vice Chancellor, Financial and Business Services

**MONTHLY FINANCIAL REPORT**  
**JULY 1, 2018 – MAY 25, 2019**

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED MAY 25, 2019**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 188,337,433	\$ 202,844,834	\$ 207,114,052	\$ 160,627,677
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	399,625	946,888	1,301,950	1,194,409
Total Revenues	<u>\$ 188,737,058</u>	<u>\$ 203,791,722</u>	<u>\$ 208,416,002</u>	<u>\$ 161,822,085</u>
Expenditures				
Academic Salaries	\$ 82,956,365	\$ 86,282,126	\$ 85,564,439	\$ 73,780,607
Classified Salaries	33,830,556	38,625,286	38,260,542	30,320,834
Employee Benefits	47,112,576	52,027,341	51,687,336	40,127,206
Materials & Supplies	2,054,256	3,552,777	3,689,773	1,447,405
Services	15,943,420	45,306,378	49,732,725	14,460,522
Capital Outlay	2,158,125	5,883,852	7,005,463	1,250,246
Student Aid	546,631	52,910	105,889	65,663
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	653,504	665,157	665,157	498,868
Center for Social Justice and Civil Liberties (Resource 1120)	112,337	215,829	215,829	105,000
College Promise Pgrm (Resource 1190)	857,118	2,658,610	2,658,610	1,993,958
Federal Work Study (Resource 1190)	328,017	425,599	425,599	296,969
Veteran Services (Resource 1190)	5,800	4,842	4,842	4,842
Total Expenditures	<u>\$ 186,558,705</u>	<u>\$ 235,700,707</u>	<u>\$ 240,016,204</u>	<u>\$ 164,352,120</u>
Revenues Over (Under) Expenditures	\$ 2,178,353	\$ (31,908,985)	\$ (31,600,202)	\$ (2,530,034)
Beginning Fund Balance	43,121,096	45,299,449	45,299,449	45,299,449
Ending Fund Balance	<u>45,299,449</u>	<u>\$ 13,390,464</u>	<u>\$ 13,699,247</u>	<u>\$ 42,769,415</u>
Ending Cash Balance				<u>\$ 48,531,880</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED MAY 25, 2019**

Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,317,039	\$ 3,750,284	\$ 3,750,284	\$ 2,961,763
Expenditures				
Classified Salaries	\$ 1,636,096	\$ 1,796,604	\$ 1,787,624	\$ 1,433,825
Employee Benefits	633,368	766,396	766,396	572,558
Materials & Supplies	41,589	45,070	49,434	25,869
Services	947,234	917,699	947,509	845,202
Capital Outlay	135,226	261,366	236,172	32,464
Total Expenditures	\$ 3,393,513	\$ 3,787,135	\$ 3,787,135	\$ 2,909,918
Revenues Over (Under) Expenditures	\$ (76,474)	\$ (36,851)	\$ (36,851)	\$ 51,845
Beginning Fund Balance	(386,665)	(463,139)	(463,139)	(463,139)
Ending Fund Balance	\$ (463,139)	\$ (499,990)	\$ (499,990)	\$ (411,294)
Ending Cash Balance				\$ (344,025)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED MAY 25, 2019**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,875,949	\$ 1,846,000	\$ 1,846,000	\$ 1,438,268
Expenditures				
Academic Salaries	\$ 465,303	\$ 524,615	\$ 530,575	\$ 414,199
Classified Salaries	562,403	768,990	722,244	512,500
Employee Benefits	371,760	507,140	512,163	322,498
Materials & Supplies	99,742	146,843	166,567	70,641
Services	245,022	437,547	452,086	189,055
Capital Outlay	14,422	38,852	40,352	9,985
Total Expenditures	<u>\$ 1,758,652</u>	<u>\$ 2,423,987</u>	<u>\$ 2,423,987</u>	<u>\$ 1,518,878</u>
Revenues Over (Under) Expenditures	\$ 117,297	\$ (577,987)	\$ (577,987)	\$ (80,610)
Beginning Fund Balance	<u>2,111,364</u>	<u>2,228,661</u>	<u>2,228,661</u>	<u>2,228,661</u>
Ending Fund Balance	<u>\$ 2,228,661</u>	<u>\$ 1,650,674</u>	<u>\$ 1,650,674</u>	<u>\$ 2,148,051</u>
Ending Cash Balance				<u>\$ 2,005,440</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
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Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

**Fund 11, Resource 1080 - Community Education**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 76,252	\$ 74,055	\$ 74,055	\$ 39,490
Expenditures				
Academic Salaries	\$ (257)	\$ 0	\$ 0	\$ 0
Classified Salaries	74,052	49,415	62,858	56,197
Employee Benefits	16,450	17,771	17,771	13,769
Materials & Supplies	302	13,500	500	27
Services	6,993	6,341	5,898	1,660
Total Expenditures	<u>\$ 97,541</u>	<u>\$ 87,027</u>	<u>\$ 87,027</u>	<u>\$ 71,653</u>
Revenues Over (Under) Expenditures	\$ (21,288)	\$ (12,972)	\$ (12,972)	\$ (32,163)
Beginning Fund Balance	<u>(284,610)</u>	<u>(305,898)</u>	<u>(305,898)</u>	<u>(305,898)</u>
Ending Fund Balance	<u><u>\$ (305,898)</u></u>	<u><u>\$ (318,870)</u></u>	<u><u>\$ (318,870)</u></u>	<u><u>\$ (338,061)</u></u>
Ending Cash Balance				<u><u>\$ (331,532)</u></u>



**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED MAY 25, 2019**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 344,826	\$ 315,000	\$ 315,000	\$ 202,281
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	<u>206,250</u>
Total Revenues	<u>\$ 619,826</u>	<u>\$ 590,000</u>	<u>\$ 590,000</u>	<u>\$ 408,531</u>
Expenditures				
Academic Salaries	\$ 26,716	\$ 9,240	\$ 9,240	\$ 0
Classified Salaries	101,569	111,653	111,653	99,880
Employee Benefits	59,581	60,807	60,807	49,166
Materials & Supplies	10,648	10,000	10,000	4,990
Services	281,549	289,526	289,526	368,724
Capital Outlay	<u>1,500</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 481,563</u>	<u>\$ 481,226</u>	<u>\$ 481,226</u>	<u>\$ 522,760</u>
Revenues Over (Under) Expenditures	\$ 138,262	\$ 108,774	\$ 108,774	\$ (114,229)
Beginning Fund Balance	<u>(638,599)</u>	<u>(500,337)</u>	<u>(500,337)</u>	<u>(500,337)</u>
Ending Fund Balance	<u>\$ (500,337)</u>	<u>\$ (391,563)</u>	<u>\$ (391,563)</u>	<u>\$ (614,566)</u>
Ending Cash Balance				<u>\$ (599,073)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 839,417	\$ 1,062,300	\$ 1,062,300	\$ 864,004
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 21,800
Interfund Transfer to:				
Food Services (Resource 3200)	105,045	105,045	105,045	78,784
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	56,250
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	206,250
General Operating (Resource 1000)	324,625	1,248,364	1,248,364	1,194,409
Total Expenditures	<u>\$ 823,270</u>	<u>\$ 1,747,009</u>	<u>\$ 1,747,009</u>	<u>\$ 1,557,492</u>
Revenues Over (Under) Expenditures	\$ 16,147	\$ (684,709)	\$ (684,709)	\$ (693,488)
Beginning Fund Balance	<u>677,341</u>	<u>693,488</u>	<u>693,488</u>	<u>693,488</u>
Ending Fund Balance	<u>\$ 693,488</u>	<u>\$ 8,779</u>	<u>\$ 8,779</u>	<u>\$ -</u>
Ending Cash Balance				<u><u>\$ 21,250</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED MAY 25, 2019**

Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

**Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 26,075	\$ 25,712	\$ 25,712	\$ 25,315
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>112,337</u>	<u>215,829</u>	<u>215,829</u>	<u>105,000</u>
Total Revenues	<u>\$ 138,411</u>	<u>\$ 241,541</u>	<u>\$ 241,541</u>	<u>\$ 130,315</u>
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 0	\$ 8,102
Classified Salaries	56,849	110,057	100,057	35,804
Employee Benefits	38,991	66,489	66,489	12,270
Materials & Supplies	5,292	4,910	4,910	126
Services	47,242	50,282	50,282	41,371
Capital Outlay	<u>775</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 149,149</u>	<u>\$ 231,738</u>	<u>\$ 221,738</u>	<u>\$ 97,674</u>
Revenues Over (Under) Expenditures	\$ (10,738)	\$ 9,803	\$ 19,803	\$ 32,641
Beginning Fund Balance	<u>13,135</u>	<u>2,397</u>	<u>2,397</u>	<u>2,397</u>
Ending Fund Balance	<u>\$ 2,397</u>	<u>\$ 12,200</u>	<u>\$ 22,200</u>	<u>\$ 35,037</u>
Ending Cash Balance				<u>\$ 38,325</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 213,615	\$ 419,803	\$ 889,808	\$ 36,152
Expenditures				
Classified Salaries	\$ 154,892	\$ 180,576	\$ 192,382	\$ 153,236
Employee Benefits	75,056	96,185	96,576	79,433
Materials & Supplies	1,516	27,700	31,407	2,107
Services	203,342	217,246	675,147	131,892
Capital Outlay	4,009	9,300	5,500	1,145
Total Expenditures	<u>\$ 438,814</u>	<u>\$ 531,007</u>	<u>\$ 1,001,012</u>	<u>\$ 367,813</u>
Revenues Over (Under) Expenditures	\$ (225,199)	\$ (111,204)	\$ (111,204)	\$ (331,661)
Beginning Fund Balance	<u>69,280</u>	<u>(155,919)</u>	<u>(155,919)</u>	<u>(155,919)</u>
Ending Fund Balance	<u>\$ (155,919)</u>	<u>\$ (267,123)</u>	<u>\$ (267,123)</u>	<u>\$ (487,579)</u>
Ending Cash Balance				<u>\$ (476,495)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,524,852	\$ 2,524,000	\$ 2,524,000	\$ 1,463,210
Expenditures				
Materials & Supplies	\$ 9,643	\$ 1,500	\$ 2,685	\$ 1,274
Services	482,478	420,425	1,537,449	1,310,229
Capital Outlay	<u>585,578</u>	<u>7,746,968</u>	<u>6,628,759</u>	<u>152,194</u>
Total Expenditures	<u>\$ 1,077,698</u>	<u>\$ 8,168,893</u>	<u>\$ 8,168,893</u>	<u>\$ 1,463,697</u>
Revenues Over (Under) Expenditures	\$ 1,447,154	\$ (5,644,893)	\$ (5,644,893)	\$ (487)
Beginning Fund Balance	<u>5,856,361</u>	<u>7,303,515</u>	<u>7,303,515</u>	<u>7,303,515</u>
Ending Fund Balance	<u>\$ 7,303,515</u>	<u>\$ 1,658,622</u>	<u>\$ 1,658,622</u>	<u>\$ 7,303,029</u>
Ending Cash Balance				<u>\$ 7,309,388</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED MAY 25, 2019**

Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 54,660,651	\$ 113,430,799	\$ 138,825,147	\$ 98,696,471
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	857,118	2,658,610	2,658,610	1,993,958
For DSP&S	653,504	665,157	665,157	498,868
For Federal Work Study	328,017	425,599	425,599	296,969
For Veteran Services	5,800	4,842	4,842	4,842
Total Revenues	<u>\$ 56,505,090</u>	<u>\$ 117,185,007</u>	<u>\$ 142,579,355</u>	<u>\$ 101,491,107</u>
Expenditures				
Academic Salaries	\$ 7,543,211	\$ 8,771,214	\$ 10,818,644	\$ 6,901,015
Classified Salaries	14,628,201	16,938,315	19,119,196	13,352,165
Employee Benefits	8,027,993	10,974,835	11,939,902	7,682,264
Materials & Supplies	2,641,378	13,772,565	8,802,766	2,045,795
Services	16,829,506	41,072,053	64,005,877	12,920,113
Capital Outlay	4,515,450	17,191,331	19,043,026	4,008,180
Student Grants (Financial, Book, Meal, Transportation)	2,319,351	8,464,694	8,849,944	2,010,759
Total Expenditures	<u>\$ 56,505,090</u>	<u>\$ 117,185,007</u>	<u>\$ 142,579,355</u>	<u>\$ 48,920,291</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 52,570,816
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 52,570,816</u>
Ending Cash Balance				<u>\$ 49,614,898</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED MAY 25, 2019**

Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,073,675	\$ 3,272,240	\$ 3,272,240	\$ 2,490,058
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>105,045</u>	<u>105,045</u>	<u>105,045</u>	<u>78,784</u>
Total Revenues	<u>\$ 3,178,720</u>	<u>\$ 3,377,285</u>	<u>\$ 3,377,285</u>	<u>\$ 2,568,842</u>
Expenditures				
Classified Salaries	\$ 1,077,957	\$ 1,166,621	\$ 1,150,020	\$ 948,957
Employee Benefits	395,340	455,437	454,781	355,676
Materials & Supplies	1,279,767	1,368,607	1,417,662	1,202,812
Services	218,117	238,487	249,137	190,904
Capital Outlay	<u>102,560</u>	<u>103,255</u>	<u>60,807</u>	<u>59,031</u>
Total Expenditures	<u>\$ 3,073,741</u>	<u>\$ 3,332,407</u>	<u>\$ 3,332,407</u>	<u>\$ 2,757,381</u>
Revenues Over (Under) Expenditures	\$ 104,980	\$ 44,878	\$ 44,878	\$ (188,539)
Beginning Fund Balance	<u>1,182,397</u>	<u>1,287,376</u>	<u>1,287,376</u>	<u>1,287,376</u>
Ending Fund Balance	<u>\$ 1,287,376</u>	<u>\$ 1,332,254</u>	<u>\$ 1,332,254</u>	<u>\$ 1,098,837</u>
Ending Cash Balance				<u>\$ 1,111,980</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Child Care was established to manage the finances of the District's child care centers at the colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,533,325	\$ 1,449,799	\$ 1,449,799	\$ 1,159,273
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>0</u>	<u>75,000</u>	<u>75,000</u>	<u>56,250</u>
Total Revenues	<u>\$ 1,533,325</u>	<u>\$ 1,524,799</u>	<u>\$ 1,524,799</u>	<u>\$ 1,215,523</u>
Expenditures				
Academic Salaries	\$ 675,181	\$ 717,642	\$ 717,642	\$ 580,568
Classified Salaries	491,747	549,505	549,505	413,876
Employee Benefits	197,546	279,711	279,711	183,387
Materials & Supplies	53,887	58,725	66,275	38,693
Services	75,085	90,298	97,548	56,847
Capital Outlay	<u>865</u>	<u>122,265</u>	<u>107,465</u>	<u>0</u>
Total Expenditures	<u>\$ 1,494,311</u>	<u>\$ 1,818,146</u>	<u>\$ 1,818,146</u>	<u>\$ 1,273,371</u>
Revenues Over (Under) Expenditures	\$ 39,014	\$ (293,347)	\$ (293,347)	\$ (57,848)
Beginning Fund Balance	<u>1,090,566</u>	<u>1,129,579</u>	<u>1,129,579</u>	<u>1,129,579</u>
Ending Fund Balance	<u>\$ 1,129,579</u>	<u>\$ 836,232</u>	<u>\$ 836,232</u>	<u>\$ 1,071,731</u>
Ending Cash Balance				<u>\$ 1,076,429</u>



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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,834,001	\$ 5,957,432	\$ 5,957,432	\$ 5,835,817
Expenditures				
Services	\$ 2,783	\$ 0	\$ 0	\$ 0
Capital Outlay	2,831,218	5,957,432	5,957,432	2,723,620
Total Expenditures	<u>\$ 2,834,001</u>	<u>\$ 5,957,432</u>	<u>\$ 5,957,432</u>	<u>\$ 2,723,620</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 3,112,197
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,112,198</u>
Ending Cash Balance				<u>\$ 3,129,153</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 114,410	\$ 115,000	\$ 115,000	\$ 73,552
Expenditures				
Capital Outlay	\$ (18,799)	\$ 0	\$ 0	\$ (34,141)
Total Expenditures	\$ (18,799)	\$ 0	\$ 0	\$ (34,141)
Revenues Over (Under) Expenditures	\$ 133,209	\$ 115,000	\$ 115,000	\$ 107,693
Beginning Fund Balance	<u>1,752,243</u>	<u>1,885,451</u>	<u>1,885,451</u>	<u>1,885,451</u>
Ending Fund Balance	<u>\$ 1,885,451</u>	<u>\$ 2,000,451</u>	<u>\$ 2,000,451</u>	<u>\$ 1,993,145</u>
Ending Cash Balance				<u>\$ 1,993,145</u>

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General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 43, Resource 4390 - GO Bond Series 2015E Capital Appreciation Bonds**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (95,439)	\$ 116,000	\$ 116,000	\$ 65,979
Expenditures				
Classified Salaries	\$ 136,039	\$ 710,876	\$ 710,876	\$ 64,178
Employee Benefits	59,914	397,208	397,208	32,820
Materials & Supplies	140	0	0	65
Services	467,507	318,833	318,833	385,266
Capital Outlay	1,335,434	25,600,661	25,600,661	874,386
Total Expenditures	\$ 1,999,034	\$ 27,027,578	\$ 27,027,578	\$ 1,356,714
Revenues Over (Under) Expenditures	\$ (2,094,473)	\$ (26,911,578)	\$ (26,911,578)	\$ (1,290,735)
Beginning Fund Balance	8,624,143	6,529,670	6,529,670	6,529,670
Ending Fund Balance	\$ 6,529,670	\$ (20,381,908)	\$ (20,381,908)	\$ 5,238,935
Ending Cash Balance				\$ 5,142,433

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

**Fund 61, Resource 6100 - Self-Insured PPO Health Plan**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 9,563,410	\$ 9,933,311	\$ 9,933,311	\$ 11,354,192
Expenditures				
Classified Salaries	\$ 132,194	\$ 147,090	\$ 147,090	\$ 92,759
Employee Benefits	78,413	78,951	78,951	61,374
Services	<u>7,982,353</u>	<u>10,112,840</u>	<u>10,112,840</u>	<u>6,975,943</u>
Total Expenditures	<u>\$ 8,192,961</u>	<u>\$ 10,338,881</u>	<u>\$ 10,338,881</u>	<u>\$ 7,130,076</u>
Revenues Over (Under) Expenditures	\$ 1,370,449	\$ (405,570)	\$ (405,570)	\$ 4,224,115
Beginning Fund Balance	<u>1,750,605</u>	<u>3,121,053</u>	<u>3,121,053</u>	<u>3,121,053</u>
Ending Fund Balance	<u>\$ 3,121,053</u>	<u>\$ 2,715,483</u>	<u>\$ 2,715,483</u>	<u>\$ 7,345,169</u>
Ending Cash Balance				<u>\$ 8,812,260</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Self-Insured Workers' Compensation**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,400,414	\$ 2,044,460	\$ 2,044,460	\$ 1,986,233
Expenditures				
Classified Salaries	\$ 338,824	\$ 458,038	\$ 458,038	\$ 341,461
Employee Benefits	145,183	217,196	217,196	157,539
Materials & Supplies	139,158	16,000	16,000	54,583
Services	1,653,061	1,697,465	1,697,465	1,539,739
Capital Outlay	38,593	7,500	7,500	695
Total Expenditures	<u>\$ 2,314,819</u>	<u>\$ 2,396,199</u>	<u>\$ 2,396,199</u>	<u>\$ 2,094,016</u>
Revenues Over (Under) Expenditures	\$ (914,405)	\$ (351,739)	\$ (351,739)	\$ (107,783)
Beginning Fund Balance	<u>2,277,159</u>	<u>1,362,754</u>	<u>1,362,754</u>	<u>1,362,754</u>
Ending Fund Balance	<u>\$ 1,362,754</u>	<u>\$ 1,011,015</u>	<u>\$ 1,011,015</u>	<u>\$ 1,254,971</u>
Ending Cash Balance				<u>\$ 3,960,419</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

**Fund 61, Resource 6120 - Self-Insured General Liability**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,493,630	\$ 2,004,460	\$ 2,004,460	\$ 1,544,437
Expenditures				
Classified Salaries	\$ 141,393	\$ 193,218	\$ 193,218	\$ 143,314
Employee Benefits	60,815	91,242	91,242	66,918
Materials & Supplies	73,620	2,200	2,300	2,057
Services	1,686,260	2,096,446	2,096,346	1,377,534
Capital Outlay	4,102	7,500	7,500	0
Total Expenditures	<u>\$ 1,966,189</u>	<u>\$ 2,390,606</u>	<u>\$ 2,390,606</u>	<u>\$ 1,589,824</u>
Revenues Over (Under) Expenditures	\$ (472,559)	\$ (386,146)	\$ (386,146)	\$ (45,387)
Beginning Fund Balance	<u>1,374,080</u>	<u>901,520</u>	<u>901,520</u>	<u>901,520</u>
Ending Fund Balance	<u>\$ 901,520</u>	<u>\$ 515,374</u>	<u>\$ 515,374</u>	<u>\$ 856,133</u>
Ending Cash Balance				<u>\$ 1,247,603</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

**Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 407,959	\$ 463,543	\$ 463,543	\$ 436,249
Expenditures				
Services	\$ 2,197	\$ 2,271	\$ 2,271	\$ 2,321
Total Expenditures	\$ 2,197	\$ 2,271	\$ 2,271	\$ 2,321
Revenues Over (Under) Expenditures	\$ 405,762	\$ 461,272	\$ 461,272	\$ 433,928
Beginning Fund Balance	837,884	1,243,646	1,243,646	1,243,646
Ending Fund Balance	<u>\$ 1,243,646</u>	<u>\$ 1,704,918</u>	<u>\$ 1,704,918</u>	<u>\$ 1,677,574</u>
Ending Cash Balance				<u>\$ 1,677,574</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 991,781	\$ 1,018,701	\$ 1,018,701	\$ 835,743
Expenditures				
Materials & Supplies	\$ 952,678	\$ 1,047,320	\$ 1,047,320	\$ 921,873
Total Expenditures	\$ 952,678	\$ 1,047,320	\$ 1,047,320	\$ 921,873
Revenues Over (Under) Expenditures	\$ 39,103	\$ (28,619)	\$ (28,619)	\$ (86,130)
Beginning Fund Balance	1,144,256	1,183,359	1,183,359	1,183,359
Ending Fund Balance	<u>\$ 1,183,359</u>	<u>\$ 1,154,740</u>	<u>\$ 1,154,740</u>	<u>\$ 1,097,229</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,307,830</u>
Ending Cash Balance				<u>\$ 2,410,530</u>

\*\* Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations



**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<b><u>Student Financial Aid</u></b>			
	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 62,218,779	\$ 83,022,815	\$ 84,392,815	\$ 61,863,383
Expenditures				
Scholarships and Grant Reimbursements	\$ 62,261,770	\$ 83,022,815	\$ 84,392,815	\$ 61,781,781
Total Expenditures	\$ 62,261,770	\$ 83,022,815	\$ 84,392,815	\$ 61,781,781
Revenues Over (Under) Expenditures	\$ (42,991)	\$ 0	\$ 0	\$ 81,602
Beginning Fund Balance	<u>623,287</u>	<u>580,296</u>	<u>580,296</u>	<u>580,296</u>
Ending Fund Balance	<u>\$ 580,296</u>	<u>\$ 580,296</u>	<u>\$ 580,296</u>	<u>\$ 661,898</u>
Ending Cash Balance				<u>\$ 804,535</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 7	\$ 8	\$ 8	\$ 7
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 20
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 20
Revenues Over (Under) Expenditures	\$ 7	\$ 8	\$ 8	\$ (13)
Beginning Fund Balance	<u>16,182</u>	<u>16,189</u>	<u>16,189</u>	<u>16,189</u>
Ending Fund Balance	<u>\$ 16,189</u>	<u>\$ 16,197</u>	<u>\$ 16,197</u>	<u>\$ 16,176</u>
Ending Cash Balance				<u>\$ 16,176</u>

## Board of Trustees Regular Meeting (VII.B)

Meeting	May 21, 2019
Agenda Item	Consent Agenda Information (VII.B)
Subject	Consent Agenda Information Monthly Financial Report for the Month Ending April 30, 2019
College/District	District
Funding	N/A
Recommended Action	Information Only

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### Background Narrative:

See the attached monthly Financial Report for the period July 1, 2018 through April 30, 2019.

Prepared By: Aaron S. Brown, Vice Chancellor, Business & Financial Services  
Melissa Elwood, Controller

**MONTHLY FINANCIAL REPORT**  
**JULY 1, 2018 – APRIL 30, 2019**

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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 188,337,433	\$ 202,844,834	\$ 207,114,052	\$ 160,359,143
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	399,625	946,888	1,301,950	1,195,967
Total Revenues	<u>\$ 188,737,058</u>	<u>\$ 203,791,722</u>	<u>\$ 208,416,002</u>	<u>\$ 161,555,110</u>
Expenditures				
Academic Salaries	\$ 82,956,365	\$ 86,282,126	\$ 85,619,151	\$ 71,560,213
Classified Salaries	33,830,556	38,625,286	38,415,086	30,149,285
Employee Benefits	47,112,576	52,027,341	51,913,228	37,323,157
Materials & Supplies	2,054,256	3,552,777	3,621,541	1,382,140
Services	15,943,420	45,306,378	49,523,419	12,748,155
Capital Outlay	2,158,125	5,883,852	6,847,853	1,110,501
Student Aid	546,631	52,910	105,889	65,663
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	653,504	665,157	665,157	498,868
Center for Social Justice and Civil Liberties (Resource 1120)	112,337	215,829	215,829	161,872
College Promise Pgrm (Resource 1190)	857,118	2,658,610	2,658,610	1,993,958
Federal Work Study (Resource 1190)	328,017	425,599	425,599	147,231
Veteran Services (Resource 1190)	5,800	4,842	4,842	4,842
Total Expenditures	<u>\$ 186,558,705</u>	<u>\$ 235,700,707</u>	<u>\$ 240,016,204</u>	<u>\$ 157,145,884</u>
Revenues Over (Under) Expenditures	\$ 2,178,353	\$ (31,908,985)	\$ (31,600,202)	\$ 4,409,225
Beginning Fund Balance	43,121,096	45,299,449	45,299,449	45,299,449
Ending Fund Balance	<u>45,299,449</u>	<u>\$ 13,390,464</u>	<u>\$ 13,699,247</u>	<u>\$ 49,708,674</u>
Ending Cash Balance				<u>\$ 55,400,519</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,317,039	\$ 3,750,284	\$ 3,750,284	\$ 2,819,109
Expenditures				
Classified Salaries	\$ 1,636,096	\$ 1,796,604	\$ 1,787,624	\$ 1,424,773
Employee Benefits	633,368	766,396	766,396	541,277
Materials & Supplies	41,589	45,070	49,434	23,001
Services	947,234	917,699	947,509	768,559
Capital Outlay	135,226	261,366	236,172	32,817
Total Expenditures	\$ 3,393,513	\$ 3,787,135	\$ 3,787,135	\$ 2,790,426
Revenues Over (Under) Expenditures	\$ (76,474)	\$ (36,851)	\$ (36,851)	\$ 28,682
Beginning Fund Balance	(386,665)	(463,139)	(463,139)	(463,139)
Ending Fund Balance	\$ (463,139)	\$ (499,990)	\$ (499,990)	\$ (434,457)
Ending Cash Balance				\$ (369,834)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,875,949	\$ 1,846,000	\$ 1,846,000	\$ 1,415,180
Expenditures				
Academic Salaries	\$ 465,303	\$ 524,615	\$ 530,575	\$ 414,199
Classified Salaries	562,403	768,990	722,244	489,963
Employee Benefits	371,760	507,140	512,163	302,087
Materials & Supplies	99,742	146,843	166,567	65,687
Services	245,022	437,547	452,086	184,966
Capital Outlay	14,422	38,852	40,352	9,197
Total Expenditures	<u>\$ 1,758,652</u>	<u>\$ 2,423,987</u>	<u>\$ 2,423,987</u>	<u>\$ 1,466,100</u>
Revenues Over (Under) Expenditures	\$ 117,297	\$ (577,987)	\$ (577,987)	\$ (50,920)
Beginning Fund Balance	<u>2,111,364</u>	<u>2,228,661</u>	<u>2,228,661</u>	<u>2,228,661</u>
Ending Fund Balance	<u>\$ 2,228,661</u>	<u>\$ 1,650,674</u>	<u>\$ 1,650,674</u>	<u>\$ 2,177,741</u>
Ending Cash Balance				<u>\$ 2,032,135</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

**Fund 11, Resource 1080 - Community Education**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 76,252	\$ 74,055	\$ 74,055	\$ 36,209
Expenditures				
Academic Salaries	\$ (257)	\$ 0	\$ 0	\$ 0
Classified Salaries	74,052	49,415	62,858	56,197
Employee Benefits	16,450	17,771	17,771	12,881
Materials & Supplies	302	13,500	500	27
Services	6,993	6,341	5,898	1,660
Total Expenditures	<u>\$ 97,541</u>	<u>\$ 87,027</u>	<u>\$ 87,027</u>	<u>\$ 70,765</u>
Revenues Over (Under) Expenditures	\$ (21,288)	\$ (12,972)	\$ (12,972)	\$ (34,556)
Beginning Fund Balance	<u>(284,610)</u>	<u>(305,898)</u>	<u>(305,898)</u>	<u>(305,898)</u>
Ending Fund Balance	<u><u>\$ (305,898)</u></u>	<u><u>\$ (318,870)</u></u>	<u><u>\$ (318,870)</u></u>	<u><u>\$ (340,453)</u></u>
Ending Cash Balance				<u><u>\$ (333,924)</u></u>



**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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FOR THE PERIOD ENDED APRIL 30, 2019**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 344,826	\$ 315,000	\$ 315,000	\$ 190,620
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	<u>206,250</u>
Total Revenues	<u>\$ 619,826</u>	<u>\$ 590,000</u>	<u>\$ 590,000</u>	<u>\$ 396,870</u>
Expenditures				
Academic Salaries	\$ 26,716	\$ 9,240	\$ 9,240	\$ 0
Classified Salaries	101,569	111,653	111,653	98,608
Employee Benefits	59,581	60,807	60,807	45,996
Materials & Supplies	10,648	10,000	10,000	2,990
Services	281,549	289,526	289,526	368,605
Capital Outlay	<u>1,500</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 481,563</u>	<u>\$ 481,226</u>	<u>\$ 481,226</u>	<u>\$ 516,199</u>
Revenues Over (Under) Expenditures	\$ 138,262	\$ 108,774	\$ 108,774	\$ (119,329)
Beginning Fund Balance	<u>(638,599)</u>	<u>(500,337)</u>	<u>(500,337)</u>	<u>(500,337)</u>
Ending Fund Balance	<u>\$ (500,337)</u>	<u>\$ (391,563)</u>	<u>\$ (391,563)</u>	<u>\$ (619,665)</u>
Ending Cash Balance				<u>\$ (604,173)</u>

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 839,417	\$ 1,062,300	\$ 1,062,300	\$ 722,017
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 21,800
Interfund Transfer to:				
Food Services (Resource 3200)	105,045	105,045	105,045	78,784
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	56,250
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	206,250
General Operating (Resource 1000)	324,625	1,248,364	1,248,364	1,195,967
Total Expenditures	<u>\$ 823,270</u>	<u>\$ 1,747,009</u>	<u>\$ 1,747,009</u>	<u>\$ 1,559,050</u>
Revenues Over (Under) Expenditures	\$ 16,147	\$ (684,709)	\$ (684,709)	\$ (837,033)
Beginning Fund Balance	<u>677,341</u>	<u>693,488</u>	<u>693,488</u>	<u>693,488</u>
Ending Fund Balance	<u>\$ 693,488</u>	<u>\$ 8,779</u>	<u>\$ 8,779</u>	<u>\$ (143,545)</u>
Ending Cash Balance				<u><u>\$ (122,295)</u></u>

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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

**Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 26,075	\$ 25,712	\$ 25,712	\$ 25,255
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>112,337</u>	<u>215,829</u>	<u>215,829</u>	<u>161,872</u>
Total Revenues	<u>\$ 138,411</u>	<u>\$ 241,541</u>	<u>\$ 241,541</u>	<u>\$ 187,126</u>
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 0	\$ 6,534
Classified Salaries	56,849	110,057	100,057	35,692
Employee Benefits	38,991	66,489	66,489	12,215
Materials & Supplies	5,292	4,910	4,910	126
Services	47,242	50,282	50,282	37,792
Capital Outlay	<u>775</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 149,149</u>	<u>\$ 231,738</u>	<u>\$ 221,738</u>	<u>\$ 92,360</u>
Revenues Over (Under) Expenditures	\$ (10,738)	\$ 9,803	\$ 19,803	\$ 94,767
Beginning Fund Balance	<u>13,135</u>	<u>2,397</u>	<u>2,397</u>	<u>2,397</u>
Ending Fund Balance	<u>\$ 2,397</u>	<u>\$ 12,200</u>	<u>\$ 22,200</u>	<u>\$ 97,163</u>
Ending Cash Balance				<u>\$ 100,451</u>

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 213,615	\$ 419,803	\$ 889,808	\$ 35,001
Expenditures				
Classified Salaries	\$ 154,892	\$ 180,576	\$ 192,382	\$ 153,236
Employee Benefits	75,056	96,185	96,576	74,837
Materials & Supplies	1,516	27,700	31,407	1,836
Services	203,342	217,246	675,147	127,554
Capital Outlay	4,009	9,300	5,500	1,145
Total Expenditures	<u>\$ 438,814</u>	<u>\$ 531,007</u>	<u>\$ 1,001,012</u>	<u>\$ 358,608</u>
Revenues Over (Under) Expenditures	\$ (225,199)	\$ (111,204)	\$ (111,204)	\$ (323,607)
Beginning Fund Balance	<u>69,280</u>	<u>(155,919)</u>	<u>(155,919)</u>	<u>(155,919)</u>
Ending Fund Balance	<u><u>\$ (155,919)</u></u>	<u><u>\$ (267,123)</u></u>	<u><u>\$ (267,123)</u></u>	<u><u>\$ (479,526)</u></u>
Ending Cash Balance				<u><u>\$ (516,278)</u></u>

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,524,852	\$ 2,524,000	\$ 2,524,000	\$ 1,454,865
Expenditures				
Materials & Supplies	\$ 9,643	\$ 1,500	\$ 3,982	\$ 1,274
Services	482,478	420,425	1,539,149	1,261,399
Capital Outlay	<u>585,578</u>	<u>7,746,968</u>	<u>6,625,762</u>	<u>152,194</u>
Total Expenditures	<u>\$ 1,077,698</u>	<u>\$ 8,168,893</u>	<u>\$ 8,168,893</u>	<u>\$ 1,414,867</u>
Revenues Over (Under) Expenditures	\$ 1,447,154	\$ (5,644,893)	\$ (5,644,893)	\$ 39,998
Beginning Fund Balance	<u>5,856,361</u>	<u>7,303,515</u>	<u>7,303,515</u>	<u>7,303,515</u>
Ending Fund Balance	<u>\$ 7,303,515</u>	<u>\$ 1,658,622</u>	<u>\$ 1,658,622</u>	<u>\$ 7,343,513</u>
Ending Cash Balance				<u>\$ 7,349,872</u>

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 54,660,651	\$ 113,430,799	\$ 138,806,820	\$ 97,275,001
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	857,118	2,658,610	2,658,610	1,993,958
For DSP&S	653,504	665,157	665,157	498,868
For Federal Work Study	328,017	425,599	425,599	147,231
For Veteran Services	5,800	4,842	4,842	4,842
Total Revenues	<u>\$ 56,505,090</u>	<u>\$ 117,185,007</u>	<u>\$ 142,561,028</u>	<u>\$ 99,919,899</u>
Expenditures				
Academic Salaries	\$ 7,543,211	\$ 8,771,214	\$ 10,406,633	\$ 6,684,319
Classified Salaries	14,628,201	16,938,315	18,719,233	12,891,275
Employee Benefits	8,027,993	10,974,835	11,922,156	7,165,714
Materials & Supplies	2,641,378	13,772,565	9,238,976	1,669,455
Services	16,829,506	41,072,053	65,512,234	11,967,822
Capital Outlay	4,515,450	17,191,331	17,919,920	3,483,792
Student Grants (Financial, Book, Meal, Transportation)	2,319,351	8,464,694	8,841,876	1,921,134
Total Expenditures	<u>\$ 56,505,090</u>	<u>\$ 117,185,007</u>	<u>\$ 142,561,028</u>	<u>\$ 45,783,510</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 54,136,389
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 54,136,389</u>
Ending Cash Balance				<u>\$ 50,565,789</u>

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,073,675	\$ 3,272,240	\$ 3,272,240	\$ 2,300,924
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>105,045</u>	<u>105,045</u>	<u>105,045</u>	<u>78,784</u>
Total Revenues	<u>\$ 3,178,720</u>	<u>\$ 3,377,285</u>	<u>\$ 3,377,285</u>	<u>\$ 2,379,708</u>
Expenditures				
Classified Salaries	\$ 1,077,957	\$ 1,166,621	\$ 1,166,621	\$ 922,993
Employee Benefits	395,340	455,437	455,437	334,993
Materials & Supplies	1,279,767	1,368,607	1,399,511	1,117,767
Services	218,117	238,487	245,031	186,925
Capital Outlay	<u>102,560</u>	<u>103,255</u>	<u>65,807</u>	<u>59,031</u>
Total Expenditures	<u>\$ 3,073,741</u>	<u>\$ 3,332,407</u>	<u>\$ 3,332,407</u>	<u>\$ 2,621,709</u>
Revenues Over (Under) Expenditures	\$ 104,980	\$ 44,878	\$ 44,878	\$ (242,001)
Beginning Fund Balance	<u>1,182,397</u>	<u>1,287,376</u>	<u>1,287,376</u>	<u>1,287,376</u>
Ending Fund Balance	<u>\$ 1,287,376</u>	<u>\$ 1,332,254</u>	<u>\$ 1,332,254</u>	<u>\$ 1,045,375</u>
Ending Cash Balance				<u>\$ 1,058,505</u>

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Child Care was established to manage the finances of the District's child care centers at the colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,533,325	\$ 1,449,799	\$ 1,449,799	\$ 1,057,792
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>0</u>	<u>75,000</u>	<u>75,000</u>	<u>56,250</u>
Total Revenues	<u>\$ 1,533,325</u>	<u>\$ 1,524,799</u>	<u>\$ 1,524,799</u>	<u>\$ 1,114,042</u>
Expenditures				
Academic Salaries	\$ 675,181	\$ 717,642	\$ 717,642	\$ 512,873
Classified Salaries	491,747	549,505	549,505	397,536
Employee Benefits	197,546	279,711	279,711	167,656
Materials & Supplies	53,887	58,725	66,275	31,629
Services	75,085	90,298	97,548	52,432
Capital Outlay	<u>865</u>	<u>122,265</u>	<u>107,465</u>	<u>0</u>
Total Expenditures	<u>\$ 1,494,311</u>	<u>\$ 1,818,146</u>	<u>\$ 1,818,146</u>	<u>\$ 1,162,126</u>
Revenues Over (Under) Expenditures	\$ 39,014	\$ (293,347)	\$ (293,347)	\$ (48,083)
Beginning Fund Balance	<u>1,090,566</u>	<u>1,129,579</u>	<u>1,129,579</u>	<u>1,129,579</u>
Ending Fund Balance	<u>\$ 1,129,579</u>	<u>\$ 836,232</u>	<u>\$ 836,232</u>	<u>\$ 1,081,495</u>
Ending Cash Balance				<u>\$ 1,072,253</u>



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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	<u>Prior Year Actuals 7/1/17 to 6/30/18</u>	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Year to Date Activity</u>
Revenues	\$ 2,834,001	\$ 5,957,432	\$ 5,957,432	\$ 5,863,540
Expenditures				
Services	\$ 2,783	\$ 0	\$ 0	\$ 0
Capital Outlay	2,831,218	5,957,432	5,957,432	2,611,286
Total Expenditures	<u>\$ 2,834,001</u>	<u>\$ 5,957,432</u>	<u>\$ 5,957,432</u>	<u>\$ 2,611,286</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 3,252,254
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,252,254</u>
Ending Cash Balance				<u>\$ 3,269,210</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 114,410	\$ 115,000	\$ 115,000	\$ 69,569
Expenditures				
Capital Outlay	\$ (18,799)	\$ 0	\$ 0	\$ (34,141)
Total Expenditures	\$ (18,799)	\$ 0	\$ 0	\$ (34,141)
Revenues Over (Under) Expenditures	\$ 133,209	\$ 115,000	\$ 115,000	\$ 103,710
Beginning Fund Balance	<u>1,752,243</u>	<u>1,885,451</u>	<u>1,885,451</u>	<u>1,885,451</u>
Ending Fund Balance	<u>\$ 1,885,451</u>	<u>\$ 2,000,451</u>	<u>\$ 2,000,451</u>	<u>\$ 1,989,162</u>
Ending Cash Balance				<u>\$ 1,989,162</u>

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General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 43, Resource 4390 - GO Bond Series 2015E Capital Appreciation Bonds**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (95,439)	\$ 116,000	\$ 116,000	\$ 65,979
Expenditures				
Classified Salaries	\$ 136,039	\$ 710,876	\$ 710,876	\$ 64,178
Employee Benefits	59,914	397,208	397,208	31,048
Materials & Supplies	140	0	0	0
Services	467,507	318,833	318,833	195,513
Capital Outlay	1,335,434	25,600,661	25,600,661	860,178
Total Expenditures	\$ 1,999,034	\$ 27,027,578	\$ 27,027,578	\$ 1,150,917
Revenues Over (Under) Expenditures	\$ (2,094,473)	\$ (26,911,578)	\$ (26,911,578)	\$ (1,084,938)
Beginning Fund Balance	8,624,143	6,529,670	6,529,670	6,529,670
Ending Fund Balance	\$ 6,529,670	\$ (20,381,908)	\$ (20,381,908)	\$ 5,444,732
Ending Cash Balance				\$ 5,348,230

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

**Fund 61, Resource 6100 - Self-Insured PPO Health Plan**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 9,563,410	\$ 9,933,311	\$ 9,933,311	\$ 10,257,779
Expenditures				
Classified Salaries	\$ 132,194	\$ 147,090	\$ 147,090	\$ 92,759
Employee Benefits	78,413	78,951	78,951	55,589
Services	<u>7,982,353</u>	<u>10,112,840</u>	<u>10,112,840</u>	<u>6,524,030</u>
Total Expenditures	<u>\$ 8,192,961</u>	<u>\$ 10,338,881</u>	<u>\$ 10,338,881</u>	<u>\$ 6,672,378</u>
Revenues Over (Under) Expenditures	\$ 1,370,449	\$ (405,570)	\$ (405,570)	\$ 3,585,402
Beginning Fund Balance	<u>1,750,605</u>	<u>3,121,053</u>	<u>3,121,053</u>	<u>3,121,053</u>
Ending Fund Balance	<u>\$ 3,121,053</u>	<u>\$ 2,715,483</u>	<u>\$ 2,715,483</u>	<u>\$ 6,706,455</u>
Ending Cash Balance				<u>\$ 8,173,547</u>

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Self-Insured Workers' Compensation**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,400,414	\$ 2,044,460	\$ 2,044,460	\$ 1,932,870
Expenditures				
Classified Salaries	\$ 338,824	\$ 458,038	\$ 458,038	\$ 341,641
Employee Benefits	145,183	217,196	217,196	148,560
Materials & Supplies	139,158	16,000	16,000	53,815
Services	1,653,061	1,697,465	1,697,465	1,415,837
Capital Outlay	38,593	7,500	7,500	695
Total Expenditures	<u>\$ 2,314,819</u>	<u>\$ 2,396,199</u>	<u>\$ 2,396,199</u>	<u>\$ 1,960,547</u>
Revenues Over (Under) Expenditures	\$ (914,405)	\$ (351,739)	\$ (351,739)	\$ (27,678)
Beginning Fund Balance	<u>2,277,159</u>	<u>1,362,754</u>	<u>1,362,754</u>	<u>1,362,754</u>
Ending Fund Balance	<u>\$ 1,362,754</u>	<u>\$ 1,011,015</u>	<u>\$ 1,011,015</u>	<u>\$ 1,335,077</u>
Ending Cash Balance				<u>\$ 4,040,525</u>

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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

**Fund 61, Resource 6120 - Self-Insured General Liability**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,493,630	\$ 2,004,460	\$ 2,004,460	\$ 1,305,827
Expenditures				
Classified Salaries	\$ 141,393	\$ 193,218	\$ 193,218	\$ 143,404
Employee Benefits	60,815	91,242	91,242	63,159
Materials & Supplies	73,620	2,200	2,300	2,030
Services	1,686,260	2,096,446	2,096,346	1,335,423
Capital Outlay	4,102	7,500	7,500	0
Total Expenditures	<u>\$ 1,966,189</u>	<u>\$ 2,390,606</u>	<u>\$ 2,390,606</u>	<u>\$ 1,544,016</u>
Revenues Over (Under) Expenditures	\$ (472,559)	\$ (386,146)	\$ (386,146)	\$ (238,190)
Beginning Fund Balance	<u>1,374,080</u>	<u>901,520</u>	<u>901,520</u>	<u>901,520</u>
Ending Fund Balance	<u>\$ 901,520</u>	<u>\$ 515,374</u>	<u>\$ 515,374</u>	<u>\$ 663,331</u>
Ending Cash Balance				<u>\$ 1,054,801</u>

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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

**Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 407,959	\$ 463,543	\$ 463,543	\$ 384,928
Expenditures				
Services	\$ 2,197	\$ 2,271	\$ 2,271	\$ 2,069
Total Expenditures	\$ 2,197	\$ 2,271	\$ 2,271	\$ 2,069
Revenues Over (Under) Expenditures	\$ 405,762	\$ 461,272	\$ 461,272	\$ 382,859
Beginning Fund Balance	837,884	1,243,646	1,243,646	1,243,646
Ending Fund Balance	<u>\$ 1,243,646</u>	<u>\$ 1,704,918</u>	<u>\$ 1,704,918</u>	<u>\$ 1,626,505</u>
Ending Cash Balance				<u>\$ 1,626,505</u>

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 991,781	\$ 1,018,701	\$ 1,018,701	\$ 835,542
Expenditures				
Materials & Supplies	\$ 952,678	\$ 1,047,320	\$ 1,047,320	\$ 743,190
Total Expenditures	\$ 952,678	\$ 1,047,320	\$ 1,047,320	\$ 743,190
Revenues Over (Under) Expenditures	\$ 39,103	\$ (28,619)	\$ (28,619)	\$ 92,352
Beginning Fund Balance	1,144,256	1,183,359	1,183,359	1,183,359
Ending Fund Balance	<u>\$ 1,183,359</u>	<u>\$ 1,154,740</u>	<u>\$ 1,154,740</u>	<u>\$ 1,275,711</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,264,937</u>
Ending Cash Balance				<u>\$ 2,506,795</u>

\*\* Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations



**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs as well as the State's Grant Programs.

	<u>Prior Year Actuals 7/1/17 to 6/30/18</u>	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Year to Date Activity</u>
Revenues	\$ 62,218,779	\$ 80,634,657	\$ 80,634,657	\$ 50,001,802
Expenditures				
Scholarships and Grant Reimbursements	\$ 62,261,770	\$ 80,634,657	\$ 80,634,657	\$ 49,290,146
Total Expenditures	\$ 62,261,770	\$ 80,634,657	\$ 80,634,657	\$ 49,290,146
Revenues Over (Under) Expenditures	\$ (42,991)	\$ 0	\$ 0	\$ 711,656
Beginning Fund Balance	<u>623,287</u>	<u>580,296</u>	<u>580,296</u>	<u>580,296</u>
Ending Fund Balance	<u>\$ 580,296</u>	<u>\$ 580,296</u>	<u>\$ 580,296</u>	<u>\$ 1,291,952</u>
Ending Cash Balance				<u>\$ 1,424,974</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 7	\$ 8	\$ 8	\$ 7
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 20
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 20
Revenues Over (Under) Expenditures	\$ 7	\$ 8	\$ 8	\$ (13)
Beginning Fund Balance	<u>16,182</u>	<u>16,189</u>	<u>16,189</u>	<u>16,189</u>
Ending Fund Balance	<u>\$ 16,189</u>	<u>\$ 16,197</u>	<u>\$ 16,197</u>	<u>\$ 16,176</u>
Ending Cash Balance				<u>\$ 16,176</u>

## Board of Trustees Regular Meeting (VII.A)

Meeting	April 16, 2019
Agenda Item	Other Items (VII.A)
Subject	Other Items Monthly Financial Report for the Month Ending March 31, 2019
College/District	District
Funding	N/A
Recommended Action	Information Only

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### Background Narrative:

See the attached monthly Financial Report for the period July 1, 2018 through March 31, 2019.

Prepared By: Aaron S. Brown, Vice Chancellor, Financial and Business Services  
Melissa Elwood, Controller

**MONTHLY FINANCIAL REPORT**  
**JULY 1, 2018 – MARCH 31, 2019**

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 188,337,433	\$ 202,844,834	\$ 202,844,834	\$ 151,315,447
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	399,625	946,888	1,301,950	797,311
Total Revenues	<u>\$ 188,737,058</u>	<u>\$ 203,791,722</u>	<u>\$ 204,146,784</u>	<u>\$ 152,112,758</u>
Expenditures				
Academic Salaries	\$ 82,956,365	\$ 86,282,126	\$ 85,703,715	\$ 64,212,286
Classified Salaries	33,830,556	38,625,286	38,395,416	27,039,154
Employee Benefits	47,112,576	52,027,341	52,006,789	32,746,936
Materials & Supplies	2,054,256	3,552,777	3,554,253	1,223,324
Services	15,943,420	45,306,378	45,333,929	11,490,189
Capital Outlay	2,158,125	5,883,852	6,683,658	873,946
Student Aid	546,631	52,910	99,189	65,663
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	653,504	665,157	665,157	332,579
Center for Social Justice and Civil Liberties (Resource 1120)	112,337	215,829	215,829	107,915
College Promise Pgrm (Resource 1190)	857,118	2,658,610	2,658,610	1,329,305
Federal Work Study (Resource 1190)	328,017	425,599	425,599	128,346
Veteran Services (Resource 1190)	5,800	4,842	4,842	4,842
Total Expenditures	<u>\$ 186,558,705</u>	<u>\$ 235,700,707</u>	<u>\$ 235,746,986</u>	<u>\$ 139,554,485</u>
Revenues Over (Under) Expenditures	\$ 2,178,353	\$ (31,908,985)	\$ (31,600,202)	\$ 12,558,273
Beginning Fund Balance	43,121,096	45,299,449	45,299,449	45,299,449
Ending Fund Balance	<u>\$ 45,299,449</u>	<u>\$ 13,390,464</u>	<u>\$ 13,699,247</u>	<u>\$ 57,857,722</u>
Ending Cash Balance				<u>\$ 63,551,558</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,317,039	\$ 3,750,284	\$ 3,750,284	\$ 2,028,512
Expenditures				
Classified Salaries	\$ 1,636,096	\$ 1,796,604	\$ 1,787,624	\$ 1,289,421
Employee Benefits	633,368	766,396	766,396	481,664
Materials & Supplies	41,589	45,070	49,434	22,277
Services	947,234	917,699	947,509	626,090
Capital Outlay	135,226	261,366	236,172	31,799
Total Expenditures	\$ 3,393,513	\$ 3,787,135	\$ 3,787,135	\$ 2,451,252
Revenues Over (Under) Expenditures	\$ (76,474)	\$ (36,851)	\$ (36,851)	\$ (422,740)
Beginning Fund Balance	(386,665)	(463,139)	(463,139)	(463,139)
Ending Fund Balance	\$ (463,139)	\$ (499,990)	\$ (499,990)	\$ (885,879)
Ending Cash Balance				\$ (812,794)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED MARCH 31, 2019**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,875,949	\$ 1,846,000	\$ 1,846,000	\$ 1,247,244
Expenditures				
Academic Salaries	\$ 465,303	\$ 524,615	\$ 530,575	\$ 372,779
Classified Salaries	562,403	768,990	712,244	433,438
Employee Benefits	371,760	507,140	508,213	265,470
Materials & Supplies	99,742	146,843	166,567	61,659
Services	245,022	437,547	466,036	172,191
Capital Outlay	14,422	38,852	40,352	9,197
Total Expenditures	\$ 1,758,652	\$ 2,423,987	\$ 2,423,987	\$ 1,314,734
Revenues Over (Under) Expenditures	\$ 117,297	\$ (577,987)	\$ (577,987)	\$ (67,490)
Beginning Fund Balance	2,111,364	2,228,661	2,228,661	2,228,661
Ending Fund Balance	<u>\$ 2,228,661</u>	<u>\$ 1,650,674</u>	<u>\$ 1,650,674</u>	<u>\$ 2,161,171</u>
Ending Cash Balance				<u>\$ 2,015,528</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

**Fund 11, Resource 1080 - Community Education**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 76,252	\$ 74,055	\$ 74,055	\$ 34,719
Expenditures				
Academic Salaries	\$ (257)	\$ 0	\$ 0	\$ 0
Classified Salaries	74,052	49,415	49,415	53,944
Employee Benefits	16,450	17,771	17,771	11,374
Materials & Supplies	302	13,500	13,500	0
Services	6,993	6,341	6,341	1,620
Total Expenditures	<u>\$ 97,541</u>	<u>\$ 87,027</u>	<u>\$ 87,027</u>	<u>\$ 66,939</u>
Revenues Over (Under) Expenditures	\$ (21,288)	\$ (12,972)	\$ (12,972)	\$ (32,220)
Beginning Fund Balance	<u>(284,610)</u>	<u>(305,898)</u>	<u>(305,898)</u>	<u>(305,898)</u>
Ending Fund Balance	<u>\$ (305,898)</u>	<u>\$ (318,870)</u>	<u>\$ (318,870)</u>	<u>\$ (338,117)</u>
Ending Cash Balance				<u>\$ (331,588)</u>



**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 344,826	\$ 315,000	\$ 315,000	\$ 176,130
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	<u>137,500</u>
Total Revenues	<u>\$ 619,826</u>	<u>\$ 590,000</u>	<u>\$ 590,000</u>	<u>\$ 313,630</u>
Expenditures				
Academic Salaries	\$ 26,716	\$ 9,240	\$ 9,240	\$ 0
Classified Salaries	101,569	111,653	111,653	88,919
Employee Benefits	59,581	60,807	60,807	40,567
Materials & Supplies	10,648	10,000	10,000	2,758
Services	281,549	289,526	289,526	340,363
Capital Outlay	<u>1,500</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 481,563</u>	<u>\$ 481,226</u>	<u>\$ 481,226</u>	<u>\$ 472,607</u>
Revenues Over (Under) Expenditures	\$ 138,262	\$ 108,774	\$ 108,774	\$ (158,976)
Beginning Fund Balance	<u>(638,599)</u>	<u>(500,337)</u>	<u>(500,337)</u>	<u>(500,337)</u>
Ending Fund Balance	<u>\$ (500,337)</u>	<u>\$ (391,563)</u>	<u>\$ (391,563)</u>	<u>\$ (659,313)</u>
Ending Cash Balance				<u>\$ (643,820)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 839,417	\$ 1,062,300	\$ 1,062,300	\$ 722,017
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 21,800
Interfund Transfer to:				
Food Services (Resource 3200)	105,045	105,045	105,045	52,523
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	37,500
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	137,500
General Operating (Resource 1000)	324,625	1,248,364	1,248,364	797,311
Total Expenditures	<u>\$ 823,270</u>	<u>\$ 1,747,009</u>	<u>\$ 1,747,009</u>	<u>\$ 1,046,634</u>
Revenues Over (Under) Expenditures	\$ 16,147	\$ (684,709)	\$ (684,709)	\$ (324,616)
Beginning Fund Balance	<u>677,341</u>	<u>693,488</u>	<u>693,488</u>	<u>693,488</u>
Ending Fund Balance	<u>\$ 693,488</u>	<u>\$ 8,779</u>	<u>\$ 8,779</u>	<u>\$ 368,872</u>
Ending Cash Balance				<u><u>\$ 390,122</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

**Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 26,075	\$ 25,712	\$ 25,712	\$ 25,255
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>112,337</u>	<u>215,829</u>	<u>215,829</u>	<u>107,915</u>
Total Revenues	<u>\$ 138,411</u>	<u>\$ 241,541</u>	<u>\$ 241,541</u>	<u>\$ 133,169</u>
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 0	\$ 5,489
Classified Salaries	56,849	110,057	100,057	35,468
Employee Benefits	38,991	66,489	66,489	12,176
Materials & Supplies	5,292	4,910	4,910	126
Services	47,242	50,282	50,282	34,593
Capital Outlay	<u>775</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 149,149</u>	<u>\$ 231,738</u>	<u>\$ 221,738</u>	<u>\$ 87,852</u>
Revenues Over (Under) Expenditures	\$ (10,738)	\$ 9,803	\$ 19,803	\$ 45,317
Beginning Fund Balance	<u>13,135</u>	<u>2,397</u>	<u>2,397</u>	<u>2,397</u>
Ending Fund Balance	<u>\$ 2,397</u>	<u>\$ 12,200</u>	<u>\$ 22,200</u>	<u>\$ 47,714</u>
Ending Cash Balance				<u>\$ 51,001</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 213,615	\$ 419,803	\$ 419,803	\$ 16,637
Expenditures				
Classified Salaries	\$ 154,892	\$ 180,576	\$ 182,382	\$ 138,188
Employee Benefits	75,056	96,185	96,246	66,100
Materials & Supplies	1,516	27,700	27,657	1,815
Services	203,342	217,246	219,222	109,265
Capital Outlay	4,009	9,300	5,500	1,145
Total Expenditures	<u>\$ 438,814</u>	<u>\$ 531,007</u>	<u>\$ 531,007</u>	<u>\$ 316,514</u>
Revenues Over (Under) Expenditures	\$ (225,199)	\$ (111,204)	\$ (111,204)	\$ (299,877)
Beginning Fund Balance	<u>69,280</u>	<u>(155,919)</u>	<u>(155,919)</u>	<u>(155,919)</u>
Ending Fund Balance	<u><u>\$ (155,919)</u></u>	<u><u>\$ (267,123)</u></u>	<u><u>\$ (267,123)</u></u>	<u><u>\$ (455,796)</u></u>
Ending Cash Balance				<u><u>\$ (528,647)</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,524,852	\$ 2,524,000	\$ 2,524,000	\$ 1,454,865
Expenditures				
Materials & Supplies	\$ 9,643	\$ 1,500	\$ 1,729	\$ 1,274
Services	482,478	420,425	1,493,613	372,756
Capital Outlay	585,578	7,746,968	6,673,551	133,205
Total Expenditures	\$ 1,077,698	\$ 8,168,893	\$ 8,168,893	\$ 507,236
Revenues Over (Under) Expenditures	\$ 1,447,154	\$ (5,644,893)	\$ (5,644,893)	\$ 947,629
Beginning Fund Balance	5,856,361	7,303,515	7,303,515	7,303,515
Ending Fund Balance	\$ 7,303,515	\$ 1,658,622	\$ 1,658,622	\$ 8,251,144
Ending Cash Balance				\$ 8,257,503

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 54,660,651	\$ 113,430,799	\$ 138,449,000	\$ 90,460,140
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	857,118	2,658,610	2,658,610	1,329,305
For DSP&S	653,504	665,157	665,157	332,579
For Federal Work Study	328,017	425,599	425,599	128,346
For Veteran Services	5,800	4,842	4,842	4,842
Total Revenues	<u>\$ 56,505,090</u>	<u>\$ 117,185,007</u>	<u>\$ 142,203,208</u>	<u>\$ 92,255,211</u>
Expenditures				
Academic Salaries	\$ 7,543,211	\$ 8,771,214	\$ 10,280,506	\$ 5,980,896
Classified Salaries	14,628,201	16,938,315	18,552,962	11,423,314
Employee Benefits	8,027,993	10,974,835	11,981,395	6,289,029
Materials & Supplies	2,641,378	13,772,565	9,362,863	1,512,614
Services	16,829,506	41,072,053	65,839,848	9,924,216
Capital Outlay	4,515,450	17,191,331	17,347,478	3,260,187
Student Grants (Financial, Book, Meal, Transportation)	2,319,351	8,464,694	8,838,156	1,625,631
Total Expenditures	<u>\$ 56,505,090</u>	<u>\$ 117,185,007</u>	<u>\$ 142,203,208</u>	<u>\$ 40,015,888</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 52,239,324
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 52,239,324</u>
Ending Cash Balance				<u>\$ 48,571,209</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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FOR THE PERIOD ENDED MARCH 31, 2019**

Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,073,675	\$ 3,272,240	\$ 3,272,240	\$ 1,942,111
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>105,045</u>	<u>105,045</u>	<u>105,045</u>	<u>52,523</u>
Total Revenues	<u>\$ 3,178,720</u>	<u>\$ 3,377,285</u>	<u>\$ 3,377,285</u>	<u>\$ 1,994,633</u>
Expenditures				
Classified Salaries	\$ 1,077,957	\$ 1,166,621	\$ 1,166,621	\$ 818,308
Employee Benefits	395,340	455,437	455,437	295,901
Materials & Supplies	1,279,767	1,368,607	1,368,607	961,218
Services	218,117	238,487	248,987	158,266
Capital Outlay	<u>102,560</u>	<u>103,255</u>	<u>92,755</u>	<u>59,031</u>
Total Expenditures	<u>\$ 3,073,741</u>	<u>\$ 3,332,407</u>	<u>\$ 3,332,407</u>	<u>\$ 2,292,723</u>
Revenues Over (Under) Expenditures	\$ 104,980	\$ 44,878	\$ 44,878	\$ (298,090)
Beginning Fund Balance	<u>1,182,397</u>	<u>1,287,376</u>	<u>1,287,376</u>	<u>1,287,376</u>
Ending Fund Balance	<u>\$ 1,287,376</u>	<u>\$ 1,332,254</u>	<u>\$ 1,332,254</u>	<u>\$ 989,287</u>
Ending Cash Balance				<u>\$ 952,414</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Child Care was established to manage the finances of the District's child care centers at the colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,533,325	\$ 1,449,799	\$ 1,449,799	\$ 899,034
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	0	75,000	75,000	37,500
Total Revenues	<u>\$ 1,533,325</u>	<u>\$ 1,524,799</u>	<u>\$ 1,524,799</u>	<u>\$ 936,534</u>
Expenditures				
Academic Salaries	\$ 675,181	\$ 717,642	\$ 717,642	\$ 446,375
Classified Salaries	491,747	549,505	549,505	355,307
Employee Benefits	197,546	279,711	279,711	145,625
Materials & Supplies	53,887	58,725	62,225	25,902
Services	75,085	90,298	96,998	49,981
Capital Outlay	865	122,265	112,065	0
Total Expenditures	<u>\$ 1,494,311</u>	<u>\$ 1,818,146</u>	<u>\$ 1,818,146</u>	<u>\$ 1,023,190</u>
Revenues Over (Under) Expenditures	\$ 39,014	\$ (293,347)	\$ (293,347)	\$ (86,656)
Beginning Fund Balance	<u>1,090,566</u>	<u>1,129,579</u>	<u>1,129,579</u>	<u>1,129,579</u>
Ending Fund Balance	<u>\$ 1,129,579</u>	<u>\$ 836,232</u>	<u>\$ 836,232</u>	<u>\$ 1,042,923</u>
Ending Cash Balance				<u>\$ 1,033,098</u>



**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,834,001	\$ 5,957,432	\$ 5,957,432	\$ 5,789,831
Expenditures				
Services	\$ 2,783	\$ 0	\$ 0	\$ 0
Capital Outlay	2,831,218	5,957,432	5,957,432	2,144,428
Total Expenditures	\$ 2,834,001	\$ 5,957,432	\$ 5,957,432	\$ 2,144,428
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 3,645,402
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ 0	\$ 0	\$ 3,645,402
Ending Cash Balance				\$ 3,866,156

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 114,410	\$ 115,000	\$ 115,000	\$ 69,569
Expenditures				
Capital Outlay	\$ (18,799)	\$ 0	\$ 0	\$ (5,258)
Total Expenditures	\$ (18,799)	\$ 0	\$ 0	\$ (5,258)
Revenues Over (Under) Expenditures	\$ 133,209	\$ 115,000	\$ 115,000	\$ 74,827
Beginning Fund Balance	1,752,243	1,885,451	1,885,451	1,885,451
Ending Fund Balance	<u>\$ 1,885,451</u>	<u>\$ 2,000,451</u>	<u>\$ 2,000,451</u>	<u>\$ 1,960,279</u>
Ending Cash Balance				<u>\$ 1,960,279</u>

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General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 43, Resource 4390 - GO Bond Series 2015E Capital Appreciation Bonds**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (95,439)	\$ 116,000	\$ 116,000	\$ 62,321
Expenditures				
Classified Salaries	\$ 136,039	\$ 710,876	\$ 710,876	\$ 59,949
Employee Benefits	59,914	397,208	397,208	28,117
Materials & Supplies	140	0	0	0
Services	467,507	318,833	318,833	131,808
Capital Outlay	1,335,434	25,600,661	25,600,661	832,820
Total Expenditures	<u>\$ 1,999,034</u>	<u>\$ 27,027,578</u>	<u>\$ 27,027,578</u>	<u>\$ 1,052,693</u>
Revenues Over (Under) Expenditures	\$ (2,094,473)	\$ (26,911,578)	\$ (26,911,578)	\$ (990,373)
Beginning Fund Balance	<u>8,624,143</u>	<u>6,529,670</u>	<u>6,529,670</u>	<u>6,529,670</u>
Ending Fund Balance	<u>\$ 6,529,670</u>	<u>\$ (20,381,908)</u>	<u>\$ (20,381,908)</u>	<u>\$ 5,539,297</u>
Ending Cash Balance				<u>\$ 5,442,796</u>

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

**Fund 61, Resource 6100 - Self-Insured PPO Health Plan**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 9,563,410	\$ 9,933,311	\$ 9,933,311	\$ 9,143,969
Expenditures				
Classified Salaries	\$ 132,194	\$ 147,090	\$ 147,090	\$ 80,663
Employee Benefits	78,413	78,951	78,951	46,481
Services	7,982,353	10,112,840	10,112,840	5,874,088
Total Expenditures	\$ 8,192,961	\$ 10,338,881	\$ 10,338,881	\$ 6,001,231
Revenues Over (Under) Expenditures	\$ 1,370,449	\$ (405,570)	\$ (405,570)	\$ 3,142,737
Beginning Fund Balance	1,750,605	3,121,053	3,121,053	3,121,053
Ending Fund Balance	\$ 3,121,053	\$ 2,715,483	\$ 2,715,483	\$ 6,263,791
Ending Cash Balance				\$ 7,730,882

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Self-Insured Workers' Compensation**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,400,414	\$ 2,044,460	\$ 2,044,460	\$ 1,722,740
Expenditures				
Classified Salaries	\$ 338,824	\$ 458,038	\$ 458,038	\$ 307,588
Employee Benefits	145,183	217,196	217,196	130,206
Materials & Supplies	139,158	16,000	16,000	52,122
Services	1,653,061	1,697,465	1,697,465	1,283,579
Capital Outlay	38,593	7,500	7,500	695
Total Expenditures	\$ 2,314,819	\$ 2,396,199	\$ 2,396,199	\$ 1,774,190
Revenues Over (Under) Expenditures	\$ (914,405)	\$ (351,739)	\$ (351,739)	\$ (51,449)
Beginning Fund Balance	2,277,159	1,362,754	1,362,754	1,362,754
Ending Fund Balance	\$ 1,362,754	\$ 1,011,015	\$ 1,011,015	\$ 1,311,305
Ending Cash Balance				\$ 4,016,753

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

**Fund 61, Resource 6120 - Self-Insured General Liability**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,493,630	\$ 2,004,460	\$ 2,004,460	\$ 1,305,827
Expenditures				
Classified Salaries	\$ 141,393	\$ 193,218	\$ 193,218	\$ 129,478
Employee Benefits	60,815	91,242	91,242	55,547
Materials & Supplies	73,620	2,200	2,300	1,763
Services	1,686,260	2,096,446	2,096,346	1,308,277
Capital Outlay	4,102	7,500	7,500	0
Total Expenditures	<u>\$ 1,966,189</u>	<u>\$ 2,390,606</u>	<u>\$ 2,390,606</u>	<u>\$ 1,495,065</u>
Revenues Over (Under) Expenditures	\$ (472,559)	\$ (386,146)	\$ (386,146)	\$ (189,238)
Beginning Fund Balance	<u>1,374,080</u>	<u>901,520</u>	<u>901,520</u>	<u>901,520</u>
Ending Fund Balance	<u>\$ 901,520</u>	<u>\$ 515,374</u>	<u>\$ 515,374</u>	<u>\$ 712,282</u>
Ending Cash Balance				<u>\$ 1,103,752</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

**Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 407,959	\$ 463,543	\$ 463,543	\$ 283,375
Expenditures				
Services	\$ 2,197	\$ 2,271	\$ 2,271	\$ 1,817
Total Expenditures	\$ 2,197	\$ 2,271	\$ 2,271	\$ 1,817
Revenues Over (Under) Expenditures	\$ 405,762	\$ 461,272	\$ 461,272	\$ 281,558
Beginning Fund Balance	837,884	1,243,646	1,243,646	1,243,646
Ending Fund Balance	<u>\$ 1,243,646</u>	<u>\$ 1,704,918</u>	<u>\$ 1,704,918</u>	<u>\$ 1,525,204</u>
Ending Cash Balance				<u>\$ 1,525,204</u>

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 991,781	\$ 1,018,701	\$ 1,018,701	\$ 735,234
Expenditures				
Materials & Supplies	\$ 952,678	\$ 1,047,320	\$ 1,047,320	\$ 658,769
Total Expenditures	\$ 952,678	\$ 1,047,320	\$ 1,047,320	\$ 658,769
Revenues Over (Under) Expenditures	\$ 39,103	\$ (28,619)	\$ (28,619)	\$ 76,465
Beginning Fund Balance	1,144,256	1,183,359	1,183,359	1,183,359
Ending Fund Balance	<u>\$ 1,183,359</u>	<u>\$ 1,154,740</u>	<u>\$ 1,154,740</u>	<u>\$ 1,259,824</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,392,235</u>
Ending Cash Balance				<u>\$ 2,559,257</u>

\*\* Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations



**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs as well as the State's Grant Programs.

	<b><u>Student Financial Aid</u></b>			
	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 62,218,779	\$ 80,634,657	\$ 80,634,657	\$ 49,938,849
Expenditures				
Scholarships and Grant Reimbursements	\$ 62,261,770	\$ 80,634,657	\$ 80,634,657	\$ 49,393,574
Total Expenditures	\$ 62,261,770	\$ 80,634,657	\$ 80,634,657	\$ 49,393,574
Revenues Over (Under) Expenditures	\$ (42,991)	\$ 0	\$ 0	\$ 545,276
Beginning Fund Balance	623,287	580,296	580,296	580,296
Ending Fund Balance	\$ 580,296	\$ 580,296	\$ 580,296	\$ 1,125,572
Ending Cash Balance				\$ 1,258,593

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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 7	\$ 8	\$ 8	\$ 6
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 20
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 20
Revenues Over (Under) Expenditures	\$ 7	\$ 8	\$ 8	\$ (14)
Beginning Fund Balance	<u>16,182</u>	<u>16,189</u>	<u>16,189</u>	<u>16,189</u>
Ending Fund Balance	<u>\$ 16,189</u>	<u>\$ 16,197</u>	<u>\$ 16,197</u>	<u>\$ 16,175</u>
Ending Cash Balance				<u>\$ 16,175</u>

**Meeting** March 19, 2019 - Regular

**Agenda Item** Consent Agenda Information

**Subject** Monthly Financial Report for Month Ending – February 28, 2019

**College/District** District

**Funding** N/A

**Recommended Action** Information Only

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**Background Narrative:**

See the attached monthly Financial Report for the period July 1, 2018 through February 28, 2019.

**Prepared By:** Aaron Brown, Vice Chancellor, Financial and Business Services  
Melissa Elwood, Controller

**Attachments:** [03192019\\_Financial Report for July 2018 - February 2019](#)

**MONTHLY FINANCIAL REPORT**  
**JULY 1, 2018 – FEBRUARY 28, 2019**

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 188,337,433	\$ 202,844,834	\$ 202,844,834	\$ 129,858,709
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	399,625	946,888	1,301,950	797,311
Total Revenues	<u>\$ 188,737,058</u>	<u>\$ 203,791,722</u>	<u>\$ 204,146,784</u>	<u>\$ 130,656,020</u>
Expenditures				
Academic Salaries	\$ 82,956,365	\$ 86,282,126	\$ 85,773,197	\$ 56,055,417
Classified Salaries	33,830,556	38,625,286	38,336,849	23,983,628
Employee Benefits	47,112,576	52,027,341	51,939,693	28,063,836
Materials & Supplies	2,054,256	3,552,777	3,512,574	1,067,708
Services	15,943,420	45,306,378	45,640,453	10,106,032
Capital Outlay	2,158,125	5,883,852	6,474,994	705,069
Student Aid	546,631	52,910	99,189	42,043
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	653,504	665,157	665,157	332,579
Center for Social Justice and Civil Liberties (Resource 1120)	112,337	215,829	215,829	107,915
College Promise Pgrm (Resource 1190)	857,118	2,658,610	2,658,610	1,329,305
Federal Work Study (Resource 1190)	328,017	425,599	425,599	128,346
Veteran Services (Resource 1190)	5,800	4,842	4,842	4,842
Total Expenditures	<u>\$ 186,558,705</u>	<u>\$ 235,700,707</u>	<u>\$ 235,746,986</u>	<u>\$ 121,926,720</u>
Revenues Over (Under) Expenditures	\$ 2,178,353	\$ (31,908,985)	\$ (31,600,202)	\$ 8,729,300
Beginning Fund Balance	43,121,096	45,299,449	45,299,449	45,299,449
Ending Fund Balance	<u>\$ 45,299,449</u>	<u>\$ 13,390,464</u>	<u>\$ 13,699,247</u>	<u>\$ 54,028,749</u>
Ending Cash Balance				<u>\$ 59,716,973</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,317,039	\$ 3,750,284	\$ 3,750,284	\$ 1,857,670
Expenditures				
Classified Salaries	\$ 1,636,096	\$ 1,796,604	\$ 1,796,604	\$ 1,152,346
Employee Benefits	633,368	766,396	766,396	422,270
Materials & Supplies	41,589	45,070	40,454	16,905
Services	947,234	917,699	947,509	484,630
Capital Outlay	135,226	261,366	236,172	31,555
Total Expenditures	\$ 3,393,513	\$ 3,787,135	\$ 3,787,135	\$ 2,107,706
Revenues Over (Under) Expenditures	\$ (76,474)	\$ (36,851)	\$ (36,851)	\$ (250,036)
Beginning Fund Balance	(386,665)	(463,139)	(463,139)	(463,139)
Ending Fund Balance	\$ (463,139)	\$ (499,990)	\$ (499,990)	\$ (713,175)
Ending Cash Balance				\$ (640,153)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,875,949	\$ 1,846,000	\$ 1,846,000	\$ 949,819
Expenditures				
Academic Salaries	\$ 465,303	\$ 524,615	\$ 530,575	\$ 331,360
Classified Salaries	562,403	768,990	726,349	376,066
Employee Benefits	371,760	507,140	508,213	228,723
Materials & Supplies	99,742	146,843	152,462	54,665
Services	245,022	437,547	466,036	161,058
Capital Outlay	14,422	38,852	40,352	9,197
Total Expenditures	<u>\$ 1,758,652</u>	<u>\$ 2,423,987</u>	<u>\$ 2,423,987</u>	<u>\$ 1,161,069</u>
Revenues Over (Under) Expenditures	\$ 117,297	\$ (577,987)	\$ (577,987)	\$ (211,250)
Beginning Fund Balance	<u>2,111,364</u>	<u>2,228,661</u>	<u>2,228,661</u>	<u>2,228,661</u>
Ending Fund Balance	<u>\$ 2,228,661</u>	<u>\$ 1,650,674</u>	<u>\$ 1,650,674</u>	<u>\$ 2,017,411</u>
Ending Cash Balance				<u>\$ 1,871,698</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

**Fund 11, Resource 1080 - Community Education**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 76,252	\$ 74,055	\$ 74,055	\$ 33,569
Expenditures				
Academic Salaries	\$ (257)	\$ 0	\$ 0	\$ 0
Classified Salaries	74,052	49,415	49,415	50,699
Employee Benefits	16,450	17,771	17,771	9,779
Materials & Supplies	302	13,500	13,500	0
Services	6,993	6,341	6,341	1,538
Total Expenditures	\$ 97,541	\$ 87,027	\$ 87,027	\$ 62,016
Revenues Over (Under) Expenditures	\$ (21,288)	\$ (12,972)	\$ (12,972)	\$ (28,447)
Beginning Fund Balance	(284,610)	(305,898)	(305,898)	(305,898)
Ending Fund Balance	<u>\$ (305,898)</u>	<u>\$ (318,870)</u>	<u>\$ (318,870)</u>	<u>\$ (334,345)</u>
Ending Cash Balance				<u>\$ (327,816)</u>



**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 344,826	\$ 315,000	\$ 315,000	\$ 141,870
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	<u>137,500</u>
Total Revenues	<u>\$ 619,826</u>	<u>\$ 590,000</u>	<u>\$ 590,000</u>	<u>\$ 279,370</u>
Expenditures				
Academic Salaries	\$ 26,716	\$ 9,240	\$ 9,240	\$ 0
Classified Salaries	101,569	111,653	111,653	77,932
Employee Benefits	59,581	60,807	60,807	35,081
Materials & Supplies	10,648	10,000	10,000	2,758
Services	281,549	289,526	289,526	240,508
Capital Outlay	<u>1,500</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 481,563</u>	<u>\$ 481,226</u>	<u>\$ 481,226</u>	<u>\$ 356,279</u>
Revenues Over (Under) Expenditures	\$ 138,262	\$ 108,774	\$ 108,774	\$ (76,910)
Beginning Fund Balance	<u>(638,599)</u>	<u>(500,337)</u>	<u>(500,337)</u>	<u>(500,337)</u>
Ending Fund Balance	<u>\$ (500,337)</u>	<u>\$ (391,563)</u>	<u>\$ (391,563)</u>	<u>\$ (577,246)</u>
Ending Cash Balance				<u>\$ (561,754)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 839,417	\$ 1,062,300	\$ 1,062,300	\$ 648,581
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 21,800
Interfund Transfer to:				
Food Services (Resource 3200)	105,045	180,045	180,045	52,523
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	37,500
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	137,500
General Operating (Resource 1000)	324,625	1,301,950	1,301,950	797,311
Total Expenditures	<u>\$ 823,270</u>	<u>\$ 1,875,595</u>	<u>\$ 1,875,595</u>	<u>\$ 1,046,634</u>
Revenues Over (Under) Expenditures	\$ 16,147	\$ (813,295)	\$ (813,295)	\$ (398,053)
Beginning Fund Balance	<u>677,341</u>	<u>693,488</u>	<u>693,488</u>	<u>693,488</u>
Ending Fund Balance	<u>\$ 693,488</u>	<u>\$ (119,807)</u>	<u>\$ (119,807)</u>	<u>\$ 295,436</u>
Ending Cash Balance				<u>\$ 316,686</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

**Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 26,075	\$ 25,712	\$ 25,712	\$ 25,095
Intrafund Transfer from:				
General Operating (Resource 1000)	112,337	215,829	215,829	107,915
Total Revenues	<u>\$ 138,411</u>	<u>\$ 241,541</u>	<u>\$ 241,541</u>	<u>\$ 133,009</u>
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 0	\$ 3,833
Classified Salaries	56,849	110,057	110,057	35,202
Employee Benefits	38,991	66,489	66,489	12,112
Materials & Supplies	5,292	4,910	4,910	126
Services	47,242	50,282	50,282	31,327
Capital Outlay	775	0	0	0
Total Expenditures	<u>\$ 149,149</u>	<u>\$ 231,738</u>	<u>\$ 231,738</u>	<u>\$ 82,601</u>
Revenues Over (Under) Expenditures	\$ (10,738)	\$ 9,803	\$ 9,803	\$ 50,408
Beginning Fund Balance	<u>13,135</u>	<u>2,397</u>	<u>2,397</u>	<u>2,397</u>
Ending Fund Balance	<u>\$ 2,397</u>	<u>\$ 12,200</u>	<u>\$ 12,200</u>	<u>\$ 52,805</u>
Ending Cash Balance				<u>\$ 56,092</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 213,615	\$ 419,803	\$ 419,803	\$ 9,945
Expenditures				
Classified Salaries	\$ 154,892	\$ 180,576	\$ 180,576	\$ 123,140
Employee Benefits	75,056	96,185	96,185	57,357
Materials & Supplies	1,516	27,700	26,700	1,616
Services	203,342	217,246	218,246	92,428
Capital Outlay	4,009	9,300	9,300	1,145
Total Expenditures	<u>\$ 438,814</u>	<u>\$ 531,007</u>	<u>\$ 531,007</u>	<u>\$ 275,687</u>
Revenues Over (Under) Expenditures	\$ (225,199)	\$ (111,204)	\$ (111,204)	\$ (265,741)
Beginning Fund Balance	<u>69,280</u>	<u>(155,919)</u>	<u>(155,919)</u>	<u>(155,919)</u>
Ending Fund Balance	<u><u>\$ (155,919)</u></u>	<u><u>\$ (267,123)</u></u>	<u><u>\$ (267,123)</u></u>	<u><u>\$ (421,660)</u></u>
Ending Cash Balance				<u><u>\$ (494,511)</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,524,852	\$ 2,524,000	\$ 2,524,000	\$ 1,400,541
Expenditures				
Materials & Supplies	\$ 9,643	\$ 1,500	\$ 1,609	\$ 1,274
Services	482,478	420,425	1,446,463	243,240
Capital Outlay	585,578	7,746,968	6,720,821	51,765
Total Expenditures	\$ 1,077,698	\$ 8,168,893	\$ 8,168,893	\$ 296,279
Revenues Over (Under) Expenditures	\$ 1,447,154	\$ (5,644,893)	\$ (5,644,893)	\$ 1,104,262
Beginning Fund Balance	5,856,361	7,303,515	7,303,515	7,303,515
Ending Fund Balance	\$ 7,303,515	\$ 1,658,622	\$ 1,658,622	\$ 8,407,777
Ending Cash Balance				\$ 8,414,136

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 54,660,651	\$ 113,430,799	\$ 137,598,647	\$ 85,781,621
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	857,118	2,658,610	2,658,610	1,329,305
For DSP&S	653,504	665,157	665,157	332,579
For Federal Work Study	328,017	425,599	425,599	128,346
For Veteran Services	5,800	4,842	4,842	4,842
Total Revenues	<u>\$ 56,505,090</u>	<u>\$ 117,185,007</u>	<u>\$ 141,352,855</u>	<u>\$ 87,576,693</u>
Expenditures				
Academic Salaries	\$ 7,543,211	\$ 8,771,214	\$ 9,813,082	\$ 5,173,863
Classified Salaries	14,628,201	16,938,315	18,737,626	10,071,713
Employee Benefits	8,027,993	10,974,835	11,800,667	5,394,400
Materials & Supplies	2,641,378	13,772,565	9,827,837	1,236,264
Services	16,829,506	41,072,053	66,014,312	8,463,159
Capital Outlay	4,515,450	17,191,331	16,391,821	2,632,148
Student Grants (Financial, Book, Meal, Transportation)	2,319,351	8,464,694	8,767,510	885,199
Total Expenditures	<u>\$ 56,505,090</u>	<u>\$ 117,185,007</u>	<u>\$ 141,352,855</u>	<u>\$ 33,856,744</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 53,719,949
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 53,719,949</u>
Ending Cash Balance				<u>\$ 50,052,909</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,073,675	\$ 3,272,240	\$ 3,272,240	\$ 1,665,604
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>105,045</u>	<u>105,045</u>	<u>105,045</u>	<u>52,523</u>
Total Revenues	<u>\$ 3,178,720</u>	<u>\$ 3,377,285</u>	<u>\$ 3,377,285</u>	<u>\$ 1,718,127</u>
Expenditures				
Classified Salaries	\$ 1,077,957	\$ 1,166,621	\$ 1,166,621	\$ 720,102
Employee Benefits	395,340	455,437	455,437	256,975
Materials & Supplies	1,279,767	1,368,607	1,368,607	809,581
Services	218,117	238,487	244,487	141,162
Capital Outlay	<u>102,560</u>	<u>103,255</u>	<u>97,255</u>	<u>59,031</u>
Total Expenditures	<u>\$ 3,073,741</u>	<u>\$ 3,332,407</u>	<u>\$ 3,332,407</u>	<u>\$ 1,986,850</u>
Revenues Over (Under) Expenditures	\$ 104,980	\$ 44,878	\$ 44,878	\$ (268,724)
Beginning Fund Balance	<u>1,182,397</u>	<u>1,287,376</u>	<u>1,287,376</u>	<u>1,287,376</u>
Ending Fund Balance	<u>\$ 1,287,376</u>	<u>\$ 1,332,254</u>	<u>\$ 1,332,254</u>	<u>\$ 1,018,652</u>
Ending Cash Balance				<u>\$ 981,780</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Child Care was established to manage the finances of the District's child care centers at the colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,533,325	\$ 1,449,799	\$ 1,449,799	\$ 811,503
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>0</u>	<u>75,000</u>	<u>75,000</u>	<u>37,500</u>
Total Revenues	<u>\$ 1,533,325</u>	<u>\$ 1,524,799</u>	<u>\$ 1,524,799</u>	<u>\$ 849,003</u>
Expenditures				
Academic Salaries	\$ 675,181	\$ 717,642	\$ 717,642	\$ 374,873
Classified Salaries	491,747	549,505	549,505	314,595
Employee Benefits	197,546	279,711	279,711	123,171
Materials & Supplies	53,887	58,725	62,225	23,901
Services	75,085	90,298	96,998	44,379
Capital Outlay	<u>865</u>	<u>122,265</u>	<u>112,065</u>	<u>0</u>
Total Expenditures	<u>\$ 1,494,311</u>	<u>\$ 1,818,146</u>	<u>\$ 1,818,146</u>	<u>\$ 880,920</u>
Revenues Over (Under) Expenditures	\$ 39,014	\$ (293,347)	\$ (293,347)	\$ (31,917)
Beginning Fund Balance	<u>1,090,566</u>	<u>1,129,579</u>	<u>1,129,579</u>	<u>1,129,579</u>
Ending Fund Balance	<u>\$ 1,129,579</u>	<u>\$ 836,232</u>	<u>\$ 836,232</u>	<u>\$ 1,097,662</u>
Ending Cash Balance				<u>\$ 1,064,271</u>



**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,834,001	\$ 5,957,432	\$ 5,957,432	\$ 5,754,220
Expenditures				
Services	\$ 2,783	\$ 0	\$ 0	\$ 0
Capital Outlay	2,831,218	5,957,432	5,957,432	1,979,523
Total Expenditures	\$ 2,834,001	\$ 5,957,432	\$ 5,957,432	\$ 1,979,523
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 3,774,697
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ 0	\$ 0	\$ 3,774,697
Ending Cash Balance				<u>\$ 3,996,910</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 114,410	\$ 115,000	\$ 115,000	\$ 36,579
Expenditures				
Capital Outlay	\$ (18,799)	\$ 0	\$ 0	\$ (831)
Total Expenditures	\$ (18,799)	\$ 0	\$ 0	\$ (831)
Revenues Over (Under) Expenditures	\$ 133,209	\$ 115,000	\$ 115,000	\$ 37,410
Beginning Fund Balance	1,752,243	1,885,451	1,885,451	1,885,451
Ending Fund Balance	<u>\$ 1,885,451</u>	<u>\$ 2,000,451</u>	<u>\$ 2,000,451</u>	<u>\$ 1,922,861</u>
Ending Cash Balance				<u>\$ 1,922,861</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 43, Resource 4390 - GO Bond Series 2015E Capital Appreciation Bonds**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (95,439)	\$ 116,000	\$ 116,000	\$ 31,764
Expenditures				
Classified Salaries	\$ 136,039	\$ 710,876	\$ 710,876	\$ 55,720
Employee Benefits	59,914	397,208	397,208	25,181
Materials & Supplies	140	0	0	0
Services	467,507	318,833	318,833	105,796
Capital Outlay	1,335,434	25,600,661	25,600,661	817,198
Total Expenditures	<u>\$ 1,999,034</u>	<u>\$ 27,027,578</u>	<u>\$ 27,027,578</u>	<u>\$ 1,003,894</u>
Revenues Over (Under) Expenditures	\$ (2,094,473)	\$ (26,911,578)	\$ (26,911,578)	\$ (972,130)
Beginning Fund Balance	<u>8,624,143</u>	<u>6,529,670</u>	<u>6,529,670</u>	<u>6,529,670</u>
Ending Fund Balance	<u>\$ 6,529,670</u>	<u>\$ (20,381,908)</u>	<u>\$ (20,381,908)</u>	<u>\$ 5,557,539</u>
Ending Cash Balance				<u>\$ 5,461,038</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

**Fund 61, Resource 6100 - Self-Insured PPO Health Plan**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 9,563,410	\$ 9,933,311	\$ 9,933,311	\$ 8,008,128
Expenditures				
Classified Salaries	\$ 132,194	\$ 147,090	\$ 147,090	\$ 68,390
Employee Benefits	78,413	78,951	78,951	39,098
Services	7,982,353	10,112,840	10,112,840	5,179,907
Total Expenditures	\$ 8,192,961	\$ 10,338,881	\$ 10,338,881	\$ 5,287,395
Revenues Over (Under) Expenditures	\$ 1,370,449	\$ (405,570)	\$ (405,570)	\$ 2,720,733
Beginning Fund Balance	1,750,605	3,121,053	3,121,053	3,121,053
Ending Fund Balance	\$ 3,121,053	\$ 2,715,483	\$ 2,715,483	\$ 5,841,787
Ending Cash Balance				\$ 7,308,878

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Self-Insured Workers' Compensation**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,400,414	\$ 2,044,460	\$ 2,044,460	\$ 1,481,662
Expenditures				
Classified Salaries	\$ 338,824	\$ 458,038	\$ 458,038	\$ 273,774
Employee Benefits	145,183	217,196	217,196	111,891
Materials & Supplies	139,158	16,000	16,000	51,223
Services	1,653,061	1,697,465	1,697,465	1,190,969
Capital Outlay	38,593	7,500	7,500	695
Total Expenditures	\$ 2,314,819	\$ 2,396,199	\$ 2,396,199	\$ 1,628,552
Revenues Over (Under) Expenditures	\$ (914,405)	\$ (351,739)	\$ (351,739)	\$ (146,889)
Beginning Fund Balance	2,277,159	1,362,754	1,362,754	1,362,754
Ending Fund Balance	\$ 1,362,754	\$ 1,011,015	\$ 1,011,015	\$ 1,215,865
Ending Cash Balance				\$ 3,921,313

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

**Fund 61, Resource 6120 - Self-Insured General Liability**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,493,630	\$ 2,004,460	\$ 2,004,460	\$ 1,034,093
Expenditures				
Classified Salaries	\$ 141,393	\$ 193,218	\$ 193,218	\$ 116,051
Employee Benefits	60,815	91,242	91,242	48,144
Materials & Supplies	73,620	2,200	2,300	86
Services	1,686,260	2,096,446	2,096,346	1,276,080
Capital Outlay	4,102	7,500	7,500	0
Total Expenditures	\$ 1,966,189	\$ 2,390,606	\$ 2,390,606	\$ 1,440,361
Revenues Over (Under) Expenditures	\$ (472,559)	\$ (386,146)	\$ (386,146)	\$ (406,268)
Beginning Fund Balance	1,374,080	901,520	901,520	901,520
Ending Fund Balance	\$ 901,520	\$ 515,374	\$ 515,374	\$ 495,252
Ending Cash Balance				\$ 886,723

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

**Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 407,959	\$ 463,543	\$ 463,543	\$ 214,877
Expenditures				
Services	\$ 2,197	\$ 2,271	\$ 2,271	\$ 1,596
Total Expenditures	\$ 2,197	\$ 2,271	\$ 2,271	\$ 1,596
Revenues Over (Under) Expenditures	\$ 405,762	\$ 461,272	\$ 461,272	\$ 213,281
Beginning Fund Balance	837,884	1,243,646	1,243,646	1,243,646
Ending Fund Balance	<u>\$ 1,243,646</u>	<u>\$ 1,704,918</u>	<u>\$ 1,704,918</u>	<u>\$ 1,456,927</u>
Ending Cash Balance				<u>\$ 1,456,927</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 991,781	\$ 1,018,701	\$ 1,018,701	\$ 638,083
Expenditures				
Materials & Supplies	\$ 952,678	\$ 1,047,320	\$ 1,047,320	\$ 608,201
Total Expenditures	\$ 952,678	\$ 1,047,320	\$ 1,047,320	\$ 608,201
Revenues Over (Under) Expenditures	\$ 39,103	\$ (28,619)	\$ (28,619)	\$ 29,882
Beginning Fund Balance	1,144,256	1,183,359	1,183,359	1,183,359
Ending Fund Balance	<u>\$ 1,183,359</u>	<u>\$ 1,154,740</u>	<u>\$ 1,154,740</u>	<u>\$ 1,213,241</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,446,096</u>
Ending Cash Balance				<u>\$ 2,577,748</u>

\*\* Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations



**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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FOR THE PERIOD ENDED FEBRUARY 28, 2019**

Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs as well as the State's Grant Programs.

	<b><u>Student Financial Aid</u></b>			
	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 62,218,779	\$ 80,634,657	\$ 80,634,657	\$ 46,203,748
Expenditures				
Scholarships and Grant Reimbursements	\$ 62,261,770	\$ 80,634,657	\$ 80,634,657	\$ 45,376,463
Total Expenditures	\$ 62,261,770	\$ 80,634,657	\$ 80,634,657	\$ 45,376,463
Revenues Over (Under) Expenditures	\$ (42,991)	\$ 0	\$ 0	\$ 827,285
Beginning Fund Balance	623,287	580,296	580,296	580,296
Ending Fund Balance	\$ 580,296	\$ 580,296	\$ 580,296	\$ 1,407,581
Ending Cash Balance				\$ 1,535,428

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 7	\$ 8	\$ 8	\$ 5
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 20
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 20
Revenues Over (Under) Expenditures	\$ 7	\$ 8	\$ 8	\$ (15)
Beginning Fund Balance	<u>16,182</u>	<u>16,189</u>	<u>16,189</u>	<u>16,189</u>
Ending Fund Balance	<u>\$ 16,189</u>	<u>\$ 16,197</u>	<u>\$ 16,197</u>	<u>\$ 16,175</u>
Ending Cash Balance				<u>\$ 16,175</u>

**Meeting** February 19, 2019 - Regular

**Agenda Item** Consent Agenda Information

**Subject** Monthly Financial Report for Month Ending – January 31, 2019

**College/District** District

**Funding** N/A

**Recommended Action** Information Only

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**Background Narrative:**

See the attached monthly Financial Report for the period July 1, 2018 through January 31, 2019.

**Prepared By:** Aaron Brown, Vice Chancellor, Financial and Business Services  
Melissa Elwood, Controller

**Attachments:** [02192019\\_Monthly Financial Report for July 2018 - January 2019](#)

**MONTHLY FINANCIAL REPORT**  
**JULY 1, 2018 – JANUARY 31, 2019**

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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 188,337,433	\$ 202,844,834	\$ 202,844,834	\$ 115,556,432
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	399,625	946,888	1,301,950	797,311
Total Revenues	<u>\$ 188,737,058</u>	<u>\$ 203,791,722</u>	<u>\$ 204,146,784</u>	<u>\$ 116,353,743</u>
Expenditures				
Academic Salaries	\$ 82,956,365	\$ 86,282,126	\$ 85,946,625	\$ 49,792,156
Classified Salaries	33,830,556	38,625,286	38,371,922	20,951,179
Employee Benefits	47,112,576	52,027,341	51,986,051	23,606,210
Materials & Supplies	2,054,256	3,552,777	3,493,806	954,955
Services	15,943,420	45,306,378	45,486,874	9,233,133
Capital Outlay	2,158,125	5,883,852	6,392,482	599,496
Student Aid	546,631	52,910	99,189	12,753
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	653,504	665,157	665,157	332,579
Center for Social Justice and Civil Liberties (Resource 1120)	112,337	215,829	215,829	107,915
College Promise Pgrm (Resource 1190)	857,118	2,658,610	2,658,610	1,329,305
Federal Work Study (Resource 1190)	328,017	425,599	425,599	106,063
Veteran Services (Resource 1190)	5,800	4,842	4,842	4,842
Total Expenditures	<u>\$ 186,558,705</u>	<u>\$ 235,700,707</u>	<u>\$ 235,746,986</u>	<u>\$ 107,030,585</u>
Revenues Over (Under) Expenditures	\$ 2,178,353	\$ (31,908,985)	\$ (31,600,202)	\$ 9,323,159
Beginning Fund Balance	43,121,096	45,299,449	45,299,449	45,299,449
Ending Fund Balance	<u>\$ 45,299,449</u>	<u>\$ 13,390,464</u>	<u>\$ 13,699,247</u>	<u>\$ 54,622,608</u>
Ending Cash Balance				<u>\$ 60,471,511</u>

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,317,039	\$ 3,750,284	\$ 3,750,284	\$ 1,719,352
Expenditures				
Classified Salaries	\$ 1,636,096	\$ 1,796,604	\$ 1,796,604	\$ 1,013,313
Employee Benefits	633,368	766,396	766,396	363,162
Materials & Supplies	41,589	45,070	40,454	15,613
Services	947,234	917,699	947,509	444,342
Capital Outlay	135,226	261,366	236,172	11,086
Total Expenditures	\$ 3,393,513	\$ 3,787,135	\$ 3,787,135	\$ 1,847,515
Revenues Over (Under) Expenditures	\$ (76,474)	\$ (36,851)	\$ (36,851)	\$ (128,163)
Beginning Fund Balance	(386,665)	(463,139)	(463,139)	(463,139)
Ending Fund Balance	\$ (463,139)	\$ (499,990)	\$ (499,990)	\$ (591,302)
Ending Cash Balance				\$ (517,272)

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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,875,949	\$ 1,846,000	\$ 1,846,000	\$ 776,623
Expenditures				
Academic Salaries	\$ 465,303	\$ 524,615	\$ 530,575	\$ 289,940
Classified Salaries	562,403	768,990	726,349	317,555
Employee Benefits	371,760	507,140	508,213	190,579
Materials & Supplies	99,742	146,843	152,462	50,265
Services	245,022	437,547	466,036	132,975
Capital Outlay	14,422	38,852	40,352	9,197
Total Expenditures	<u>\$ 1,758,652</u>	<u>\$ 2,423,987</u>	<u>\$ 2,423,987</u>	<u>\$ 990,511</u>
Revenues Over (Under) Expenditures	\$ 117,297	\$ (577,987)	\$ (577,987)	\$ (213,888)
Beginning Fund Balance	<u>2,111,364</u>	<u>2,228,661</u>	<u>2,228,661</u>	<u>2,228,661</u>
Ending Fund Balance	<u>\$ 2,228,661</u>	<u>\$ 1,650,674</u>	<u>\$ 1,650,674</u>	<u>\$ 2,014,773</u>
Ending Cash Balance				<u>\$ 1,869,020</u>

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Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

**Fund 11, Resource 1080 - Community Education**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 76,252	\$ 74,055	\$ 74,055	\$ 33,494
Expenditures				
Academic Salaries	\$ (257)	\$ 0	\$ 0	\$ 0
Classified Salaries	74,052	49,415	49,415	48,675
Employee Benefits	16,450	17,771	17,771	8,336
Materials & Supplies	302	13,500	13,500	0
Services	6,993	6,341	6,341	1,507
Total Expenditures	\$ 97,541	\$ 87,027	\$ 87,027	\$ 58,517
Revenues Over (Under) Expenditures	\$ (21,288)	\$ (12,972)	\$ (12,972)	\$ (25,023)
Beginning Fund Balance	(284,610)	(305,898)	(305,898)	(305,898)
Ending Fund Balance	\$ (305,898)	\$ (318,870)	\$ (318,870)	\$ (330,921)
Ending Cash Balance				\$ (324,392)



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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 344,826	\$ 315,000	\$ 315,000	\$ 132,875
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	275,000	275,000	275,000	137,500
Total Revenues	<u>\$ 619,826</u>	<u>\$ 590,000</u>	<u>\$ 590,000</u>	<u>\$ 270,375</u>
Expenditures				
Academic Salaries	\$ 26,716	\$ 9,240	\$ 9,240	\$ 0
Classified Salaries	101,569	111,653	111,653	67,727
Employee Benefits	59,581	60,807	60,807	29,629
Materials & Supplies	10,648	10,000	10,000	2,427
Services	281,549	289,526	289,526	219,829
Capital Outlay	1,500	0	0	0
Total Expenditures	<u>\$ 481,563</u>	<u>\$ 481,226</u>	<u>\$ 481,226</u>	<u>\$ 319,612</u>
Revenues Over (Under) Expenditures	\$ 138,262	\$ 108,774	\$ 108,774	\$ (49,237)
Beginning Fund Balance	<u>(638,599)</u>	<u>(500,337)</u>	<u>(500,337)</u>	<u>(500,337)</u>
Ending Fund Balance	<u>\$ (500,337)</u>	<u>\$ (391,563)</u>	<u>\$ (391,563)</u>	<u>\$ (549,573)</u>
Ending Cash Balance				<u>\$ (534,081)</u>

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 839,417	\$ 1,062,300	\$ 1,062,300	\$ 577,666
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 21,800
Interfund Transfer to:				
Food Services (Resource 3200)	105,045	180,045	180,045	52,523
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	37,500
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	137,500
General Operating (Resource 1000)	324,625	1,301,950	1,301,950	797,311
Total Expenditures	\$ 823,270	\$ 1,875,595	\$ 1,875,595	\$ 1,046,634
Revenues Over (Under) Expenditures	\$ 16,147	\$ (813,295)	\$ (813,295)	\$ (468,967)
Beginning Fund Balance	677,341	693,488	693,488	693,488
Ending Fund Balance	\$ 693,488	\$ (119,807)	\$ (119,807)	\$ 224,521
Ending Cash Balance				\$ 245,771

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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

**Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 26,075	\$ 25,712	\$ 25,712	\$ 25,000
Intrafund Transfer from:				
General Operating (Resource 1000)	112,337	215,829	215,829	107,915
Total Revenues	\$ 138,411	\$ 241,541	\$ 241,541	\$ 132,915
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 0	\$ 3,049
Classified Salaries	56,849	110,057	110,057	35,202
Employee Benefits	38,991	66,489	66,489	12,086
Materials & Supplies	5,292	4,910	4,910	126
Services	47,242	50,282	50,282	28,424
Capital Outlay	775	0	0	0
Total Expenditures	\$ 149,149	\$ 231,738	\$ 231,738	\$ 78,888
Revenues Over (Under) Expenditures	\$ (10,738)	\$ 9,803	\$ 9,803	\$ 54,026
Beginning Fund Balance	13,135	2,397	2,397	2,397
Ending Fund Balance	\$ 2,397	\$ 12,200	\$ 12,200	\$ 56,423
Ending Cash Balance				\$ 59,711

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 213,615	\$ 419,803	\$ 419,803	\$ 8,445
Expenditures				
Classified Salaries	\$ 154,892	\$ 180,576	\$ 180,576	\$ 108,092
Employee Benefits	75,056	96,185	96,185	48,614
Materials & Supplies	1,516	27,700	26,700	1,068
Services	203,342	217,246	218,246	75,306
Capital Outlay	4,009	9,300	9,300	1,145
Total Expenditures	<u>\$ 438,814</u>	<u>\$ 531,007</u>	<u>\$ 531,007</u>	<u>\$ 234,225</u>
Revenues Over (Under) Expenditures	\$ (225,199)	\$ (111,204)	\$ (111,204)	\$ (225,780)
Beginning Fund Balance	<u>69,280</u>	<u>(155,919)</u>	<u>(155,919)</u>	<u>(155,919)</u>
Ending Fund Balance	<u>\$ (155,919)</u>	<u>\$ (267,123)</u>	<u>\$ (267,123)</u>	<u>\$ (381,699)</u>
Ending Cash Balance				<u>\$ (454,549)</u>

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,524,852	\$ 2,524,000	\$ 2,524,000	\$ 1,453,163
Expenditures				
Materials & Supplies	\$ 9,643	\$ 1,500	\$ 1,500	\$ 1,064
Services	482,478	420,425	1,421,073	215,925
Capital Outlay	585,578	7,746,968	6,746,320	51,619
Total Expenditures	\$ 1,077,698	\$ 8,168,893	\$ 8,168,893	\$ 268,608
Revenues Over (Under) Expenditures	\$ 1,447,154	\$ (5,644,893)	\$ (5,644,893)	\$ 1,184,554
Beginning Fund Balance	5,856,361	7,303,515	7,303,515	7,303,515
Ending Fund Balance	\$ 7,303,515	\$ 1,658,622	\$ 1,658,622	\$ 8,488,069
Ending Cash Balance				\$ 8,494,429

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 54,660,651	\$ 113,430,799	\$ 135,517,301	\$ 59,220,094
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	857,118	2,658,610	2,658,610	1,329,305
For DSP&S	653,504	665,157	665,157	332,579
For Federal Work Study	328,017	425,599	425,599	106,063
For Veteran Services	5,800	4,842	4,842	4,842
Total Revenues	<u>\$ 56,505,090</u>	<u>\$ 117,185,007</u>	<u>\$ 139,271,509</u>	<u>\$ 60,992,883</u>
Expenditures				
Academic Salaries	\$ 7,543,211	\$ 8,771,214	\$ 9,724,399	\$ 4,465,132
Classified Salaries	14,628,201	16,938,315	18,362,114	8,817,261
Employee Benefits	8,027,993	10,974,835	11,643,569	4,533,504
Materials & Supplies	2,641,378	13,772,565	9,947,338	991,287
Services	16,829,506	41,072,053	65,469,762	7,256,234
Capital Outlay	4,515,450	17,191,331	15,372,671	2,317,891
Student Grants (Financial, Book, Meal, Transportation)	2,319,351	8,464,694	8,751,656	803,544
Total Expenditures	<u>\$ 56,505,090</u>	<u>\$ 117,185,007</u>	<u>\$ 139,271,509</u>	<u>\$ 29,184,852</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 31,808,031
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 31,808,031</u>
Ending Cash Balance				<u>\$ 34,894,388</u>

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,073,675	\$ 3,272,240	\$ 3,272,240	\$ 1,511,436
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	105,045	105,045	105,045	52,523
Total Revenues	\$ 3,178,720	\$ 3,377,285	\$ 3,377,285	\$ 1,563,959
Expenditures				
Classified Salaries	\$ 1,077,957	\$ 1,166,621	\$ 1,166,621	\$ 633,258
Employee Benefits	395,340	455,437	455,437	216,493
Materials & Supplies	1,279,767	1,368,607	1,368,607	737,707
Services	218,117	238,487	244,487	131,636
Capital Outlay	102,560	103,255	97,255	47,584
Total Expenditures	\$ 3,073,741	\$ 3,332,407	\$ 3,332,407	\$ 1,766,679
Revenues Over (Under) Expenditures	\$ 104,980	\$ 44,878	\$ 44,878	\$ (202,720)
Beginning Fund Balance	1,182,397	1,287,376	1,287,376	1,287,376
Ending Fund Balance	\$ 1,287,376	\$ 1,332,254	\$ 1,332,254	\$ 1,084,656
Ending Cash Balance				\$ 1,047,626

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Child Care was established to manage the finances of the District's child care centers at the colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,533,325	\$ 1,449,799	\$ 1,449,799	\$ 693,113
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	0	75,000	75,000	37,500
Total Revenues	\$ 1,533,325	\$ 1,524,799	\$ 1,524,799	\$ 730,613
Expenditures				
Academic Salaries	\$ 675,181	\$ 717,642	\$ 717,642	\$ 373,617
Classified Salaries	491,747	549,505	549,505	277,730
Employee Benefits	197,546	279,711	279,711	108,617
Materials & Supplies	53,887	58,725	62,225	20,778
Services	75,085	90,298	96,998	41,938
Capital Outlay	865	122,265	112,065	0
Total Expenditures	\$ 1,494,311	\$ 1,818,146	\$ 1,818,146	\$ 822,680
Revenues Over (Under) Expenditures	\$ 39,014	\$ (293,347)	\$ (293,347)	\$ (92,067)
Beginning Fund Balance	1,090,566	1,129,579	1,129,579	1,129,579
Ending Fund Balance	\$ 1,129,579	\$ 836,232	\$ 836,232	\$ 1,037,512
Ending Cash Balance				\$ 1,004,121



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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,834,001	\$ 5,957,432	\$ 5,957,432	\$ 3,278,937
Expenditures				
Services	\$ 2,783	\$ 0	\$ 0	\$ 0
Capital Outlay	2,831,218	5,957,432	5,957,432	1,736,086
Total Expenditures	\$ 2,834,001	\$ 5,957,432	\$ 5,957,432	\$ 1,736,086
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 1,542,851
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ 0	\$ 0	\$ 1,542,851
Ending Cash Balance				\$ 4,205,762

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 114,410	\$ 115,000	\$ 115,000	\$ 35,554
Expenditures				
Capital Outlay	\$ (18,799)	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ (18,799)	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 133,209	\$ 115,000	\$ 115,000	\$ 35,554
Beginning Fund Balance	<u>1,752,243</u>	<u>1,885,451</u>	<u>1,885,451</u>	<u>1,885,451</u>
Ending Fund Balance	<u>\$ 1,885,451</u>	<u>\$ 2,000,451</u>	<u>\$ 2,000,451</u>	<u>\$ 1,921,005</u>
Ending Cash Balance				<u>\$ 1,921,005</u>

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General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 43, Resource 4390 - GO Bond Series 2015E Capital Appreciation Bonds**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (95,439)	\$ 116,000	\$ 116,000	\$ 35,264
Expenditures				
Classified Salaries	\$ 136,039	\$ 710,876	\$ 710,876	\$ 51,514
Employee Benefits	59,914	397,208	397,208	22,275
Materials & Supplies	140	0	0	0
Services	467,507	318,833	318,833	108,728
Capital Outlay	1,335,434	25,600,661	25,600,661	755,061
Total Expenditures	\$ 1,999,034	\$ 27,027,578	\$ 27,027,578	\$ 937,577
Revenues Over (Under) Expenditures	\$ (2,094,473)	\$ (26,911,578)	\$ (26,911,578)	\$ (902,314)
Beginning Fund Balance	8,624,143	6,529,670	6,529,670	6,529,670
Ending Fund Balance	\$ 6,529,670	\$ (20,381,908)	\$ (20,381,908)	\$ 5,627,356
Ending Cash Balance				\$ 5,530,855

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

**Fund 61, Resource 6100 - Self-Insured PPO Health Plan**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 9,563,410	\$ 9,933,311	\$ 9,933,311	\$ 6,909,304
Expenditures				
Classified Salaries	\$ 132,194	\$ 147,090	\$ 147,090	\$ 59,225
Employee Benefits	78,413	78,951	78,951	32,572
Services	7,982,353	10,112,840	10,112,840	4,723,994
Total Expenditures	\$ 8,192,961	\$ 10,338,881	\$ 10,338,881	\$ 4,815,791
Revenues Over (Under) Expenditures	\$ 1,370,449	\$ (405,570)	\$ (405,570)	\$ 2,093,513
Beginning Fund Balance	1,750,605	3,121,053	3,121,053	3,121,053
Ending Fund Balance	\$ 3,121,053	\$ 2,715,483	\$ 2,715,483	\$ 5,214,566
Ending Cash Balance				\$ 6,681,658

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 MONTHLY FINANCIAL REPORT  
 FOR THE PERIOD ENDED JANUARY 31, 2019**

Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Self-Insured Workers' Compensation**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,400,414	\$ 2,044,460	\$ 2,044,460	\$ 1,294,119
Expenditures				
Classified Salaries	\$ 338,824	\$ 458,038	\$ 458,038	\$ 239,632
Employee Benefits	145,183	217,196	217,196	93,443
Materials & Supplies	139,158	16,000	16,000	47,083
Services	1,653,061	1,697,465	1,697,465	1,096,872
Capital Outlay	38,593	7,500	7,500	488
Total Expenditures	\$ 2,314,819	\$ 2,396,199	\$ 2,396,199	\$ 1,477,519
Revenues Over (Under) Expenditures	\$ (914,405)	\$ (351,739)	\$ (351,739)	\$ (183,400)
Beginning Fund Balance	2,277,159	1,362,754	1,362,754	1,362,754
Ending Fund Balance	\$ 1,362,754	\$ 1,011,015	\$ 1,011,015	\$ 1,179,354
Ending Cash Balance				\$ 3,884,802

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED JANUARY 31, 2019**

Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

**Fund 61, Resource 6120 - Self-Insured General Liability**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,493,630	\$ 2,004,460	\$ 2,004,460	\$ 961,503
Expenditures				
Classified Salaries	\$ 141,393	\$ 193,218	\$ 193,218	\$ 101,502
Employee Benefits	60,815	91,242	91,242	40,278
Materials & Supplies	73,620	2,200	2,300	(8)
Services	1,686,260	2,096,446	2,096,346	1,224,355
Capital Outlay	4,102	7,500	7,500	0
Total Expenditures	\$ 1,966,189	\$ 2,390,606	\$ 2,390,606	\$ 1,366,128
Revenues Over (Under) Expenditures	\$ (472,559)	\$ (386,146)	\$ (386,146)	\$ (404,625)
Beginning Fund Balance	1,374,080	901,520	901,520	901,520
Ending Fund Balance	\$ 901,520	\$ 515,374	\$ 515,374	\$ 496,896
Ending Cash Balance				\$ 888,366

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

**Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 407,959	\$ 463,543	\$ 463,543	\$ 101,553
Expenditures				
Services	\$ 2,197	\$ 2,271	\$ 2,271	\$ 1,130
Total Expenditures	\$ 2,197	\$ 2,271	\$ 2,271	\$ 1,130
Revenues Over (Under) Expenditures	\$ 405,762	\$ 461,272	\$ 461,272	\$ 100,423
Beginning Fund Balance	837,884	1,243,646	1,243,646	1,243,646
Ending Fund Balance	\$ 1,243,646	\$ 1,704,918	\$ 1,704,918	\$ 1,344,069
Ending Cash Balance				\$ 1,344,069

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 MONTHLY FINANCIAL REPORT  
 FOR THE PERIOD ENDED JANUARY 31, 2019**

Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 991,781	\$ 1,018,701	\$ 1,018,701	\$ 468,259
Expenditures				
Materials & Supplies	\$ 952,678	\$ 1,047,320	\$ 1,047,320	\$ 544,711
Total Expenditures	\$ 952,678	\$ 1,047,320	\$ 1,047,320	\$ 544,711
Revenues Over (Under) Expenditures	\$ 39,103	\$ (28,619)	\$ (28,619)	\$ (76,452)
Beginning Fund Balance	1,144,256	1,183,359	1,183,359	1,183,359
Ending Fund Balance	<u>\$ 1,183,359</u>	<u>\$ 1,154,740</u>	<u>\$ 1,154,740</u>	<u>\$ 1,106,907</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,446,720</u>
Ending Cash Balance				<u>\$ 2,559,046</u>

\*\* Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations



**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED JANUARY 31, 2019**

Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs as well as the State's Grant Programs.

	<b><u>Student Financial Aid</u></b>			
	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 62,218,779	\$ 80,634,657	\$ 80,634,657	\$ 34,598,994
Expenditures				
Scholarships and Grant Reimbursements	\$ 62,261,770	\$ 80,634,657	\$ 80,634,657	\$ 31,960,260
Total Expenditures	\$ 62,261,770	\$ 80,634,657	\$ 80,634,657	\$ 31,960,260
Revenues Over (Under) Expenditures	\$ (42,991)	\$ 0	\$ 0	\$ 2,638,735
Beginning Fund Balance	623,287	580,296	580,296	580,296
Ending Fund Balance	\$ 580,296	\$ 580,296	\$ 580,296	\$ 3,219,031
Ending Cash Balance				\$ 3,354,009

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 MONTHLY FINANCIAL REPORT  
 FOR THE PERIOD ENDED JANUARY 31, 2019**

RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 7	\$ 8	\$ 8	\$ 5
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 20
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 20
Revenues Over (Under) Expenditures	\$ 7	\$ 8	\$ 8	\$ (15)
Beginning Fund Balance	16,182	16,189	16,189	16,189
Ending Fund Balance	<u>\$ 16,189</u>	<u>\$ 16,197</u>	<u>\$ 16,197</u>	<u>\$ 16,174</u>
Ending Cash Balance				<u>\$ 16,175</u>

## Agenda Item (VII-A)

Meeting 1/15/2019 - Regular

Agenda Item Consent Agenda Information (VII-A)

Subject Monthly Financial Report for Month Ending – December 31, 2018

College/District District

Information Only

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### Background Narrative:

See the attached monthly Financial Report for the period July 1, 2018 through December 31, 2018.

Prepared By: Aaron Brown, Vice Chancellor, Business and Financial Services  
Melissa Elwood, Controller

### Attachments:

[01152019\\_Financial Report for July 2018 - December 2018](#)

**MONTHLY FINANCIAL REPORT  
JULY 1, 2018 – DECEMBER 30, 2018**

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 MONTHLY FINANCIAL REPORT  
 FOR THE PERIOD ENDED DECEMBER 31, 2018**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 188,337,433	\$ 202,844,834	\$ 202,844,834	\$ 85,858,971
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	399,625	946,888	1,301,950	398,656
Total Revenues	<u>\$ 188,737,058</u>	<u>\$ 203,791,722</u>	<u>\$ 204,146,784</u>	<u>\$ 86,257,626</u>
Expenditures				
Academic Salaries	\$ 82,956,365	\$ 86,282,126	\$ 86,184,230	\$ 38,763,644
Classified Salaries	33,830,556	38,625,286	38,420,600	17,866,158
Employee Benefits	47,112,576	52,027,341	51,980,475	18,371,738
Materials & Supplies	2,054,256	3,552,777	3,500,874	884,266
Services	15,943,420	45,306,378	45,579,679	7,722,884
Capital Outlay	2,158,125	5,883,852	6,011,902	518,102
Student Aid	546,631	52,910	99,189	12,753
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	653,504	665,157	665,157	166,289
Center for Social Justice and Civil Liberties (Resource 1120)	112,337	215,829	215,829	53,957
College Promise Pgrm (Resource 1190)	857,118	2,658,610	2,658,610	664,653
Federal Work Study (Resource 1190)	328,017	425,599	425,599	95,121
Veteran Services (Resource 1190)	5,800	4,842	4,842	4,842
Total Expenditures	<u>\$ 186,558,705</u>	<u>\$ 235,700,707</u>	<u>\$ 235,746,986</u>	<u>\$ 85,124,406</u>
Revenues Over (Under) Expenditures	\$ 2,178,353	\$ (31,908,985)	\$ (31,600,202)	\$ 1,133,220
Beginning Fund Balance	43,121,096	45,299,449	45,299,449	45,299,449
Ending Fund Balance	<u>\$ 45,299,449</u>	<u>\$ 13,390,464</u>	<u>\$ 13,699,247</u>	<u>\$ 46,432,669</u>
Ending Cash Balance				<u>\$ 52,301,020</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 MONTHLY FINANCIAL REPORT  
 FOR THE PERIOD ENDED DECEMBER 31, 2018**

Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,317,039	\$ 3,750,284	\$ 3,750,284	\$ 1,647,138
Expenditures				
Classified Salaries	\$ 1,636,096	\$ 1,796,604	\$ 1,796,604	\$ 870,904
Employee Benefits	633,368	766,396	766,396	299,369
Materials & Supplies	41,589	45,070	40,870	13,522
Services	947,234	917,699	947,093	360,760
Capital Outlay	135,226	261,366	236,172	11,086
Total Expenditures	\$ 3,393,513	\$ 3,787,135	\$ 3,787,135	\$ 1,555,640
Revenues Over (Under) Expenditures	\$ (76,474)	\$ (36,851)	\$ (36,851)	\$ 91,498
Beginning Fund Balance	(386,665)	(463,139)	(463,139)	(463,139)
Ending Fund Balance	\$ (463,139)	\$ (499,990)	\$ (499,990)	\$ (371,641)
Ending Cash Balance				\$ (297,345)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 MONTHLY FINANCIAL REPORT  
 FOR THE PERIOD ENDED DECEMBER 31, 2018**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,875,949	\$ 1,846,000	\$ 1,846,000	\$ 667,806
Expenditures				
Academic Salaries	\$ 465,303	\$ 524,615	\$ 530,575	\$ 248,520
Classified Salaries	562,403	768,990	726,349	273,284
Employee Benefits	371,760	507,140	508,213	155,516
Materials & Supplies	99,742	146,843	152,462	42,952
Services	245,022	437,547	466,036	118,953
Capital Outlay	14,422	38,852	40,352	8,889
Total Expenditures	<u>\$ 1,758,652</u>	<u>\$ 2,423,987</u>	<u>\$ 2,423,987</u>	<u>\$ 848,112</u>
Revenues Over (Under) Expenditures	\$ 117,297	\$ (577,987)	\$ (577,987)	\$ (180,307)
Beginning Fund Balance	<u>2,111,364</u>	<u>2,228,661</u>	<u>2,228,661</u>	<u>2,228,661</u>
Ending Fund Balance	<u><u>\$ 2,228,661</u></u>	<u><u>\$ 1,650,674</u></u>	<u><u>\$ 1,650,674</u></u>	<u><u>\$ 2,048,354</u></u>
Ending Cash Balance				<u><u>\$ 1,902,581</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 MONTHLY FINANCIAL REPORT  
 FOR THE PERIOD ENDED DECEMBER 31, 2018**

Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

**Fund 11, Resource 1080 - Community Education**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 76,252	\$ 74,055	\$ 74,055	\$ 32,470
Expenditures				
Academic Salaries	\$ (257)	\$ 0	\$ 0	\$ 0
Classified Salaries	74,052	49,415	49,415	47,009
Employee Benefits	16,450	17,771	17,771	6,991
Materials & Supplies	302	13,500	13,500	0
Services	6,993	6,341	6,341	1,401
Total Expenditures	\$ 97,541	\$ 87,027	\$ 87,027	\$ 55,401
Revenues Over (Under) Expenditures	\$ (21,288)	\$ (12,972)	\$ (12,972)	\$ (22,931)
Beginning Fund Balance	\$ (284,610)	(305,898)	(305,898)	(305,898)
Ending Fund Balance	\$ (305,898)	\$ (318,870)	\$ (318,870)	\$ (328,829)
Ending Cash Balance				\$ (322,300)



**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 MONTHLY FINANCIAL REPORT  
 FOR THE PERIOD ENDED DECEMBER 31, 2018**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 344,826	\$ 315,000	\$ 315,000	\$ 126,784
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	275,000	275,000	275,000	68,750
Total Revenues	\$ 619,826	\$ 590,000	\$ 590,000	\$ 195,534
Expenditures				
Academic Salaries	\$ 26,716	\$ 9,240	\$ 9,240	\$ 0
Classified Salaries	101,569	111,653	111,653	59,523
Employee Benefits	59,581	60,807	60,807	24,232
Materials & Supplies	10,648	10,000	10,000	628
Services	281,549	289,526	289,526	171,997
Capital Outlay	1,500	0	0	0
Total Expenditures	\$ 481,563	\$ 481,226	\$ 481,226	\$ 256,381
Revenues Over (Under) Expenditures	\$ 138,262	\$ 108,774	\$ 108,774	\$ (60,847)
Beginning Fund Balance	(638,599)	(500,337)	(500,337)	(500,337)
Ending Fund Balance	\$ (500,337)	\$ (391,563)	\$ (391,563)	\$ (561,184)
Ending Cash Balance				\$ (545,691)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 MONTHLY FINANCIAL REPORT  
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 839,417	\$ 1,062,300	\$ 1,062,300	\$ 577,666
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 10,900
Interfund Transfer to:				
Food Services (Resource 3200)	105,045	180,045	180,045	26,261
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	18,750
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	68,750
General Operating (Resource 1000)	324,625	1,301,950	1,301,950	398,656
Total Expenditures	\$ 823,270	\$ 1,875,595	\$ 1,875,595	\$ 523,317
Revenues Over (Under) Expenditures	\$ 16,147	\$ (813,295)	\$ (813,295)	\$ 54,350
Beginning Fund Balance	677,341	693,488	693,488	693,488
Ending Fund Balance	\$ 693,488	\$ (119,807)	\$ (119,807)	\$ 747,838
Ending Cash Balance				\$ 769,088

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 MONTHLY FINANCIAL REPORT  
 FOR THE PERIOD ENDED DECEMBER 31, 2018**

Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

**Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 26,075	\$ 25,712	\$ 25,712	\$ 25,000
Intrafund Transfer from:				
General Operating (Resource 1000)	112,337	215,829	215,829	53,957
Total Revenues	\$ 138,411	\$ 241,541	\$ 241,541	\$ 78,957
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 0	\$ 2,091
Classified Salaries	56,849	110,057	110,057	35,146
Employee Benefits	38,991	66,489	66,489	12,054
Materials & Supplies	5,292	4,910	4,910	92
Services	47,242	50,282	50,282	25,264
Capital Outlay	775	0	0	0
Total Expenditures	\$ 149,149	\$ 231,738	\$ 231,738	\$ 74,647
Revenues Over (Under) Expenditures	\$ (10,738)	\$ 9,803	\$ 9,803	\$ 4,310
Beginning Fund Balance	13,135	2,397	2,397	2,397
Ending Fund Balance	\$ 2,397	\$ 12,200	\$ 12,200	\$ 6,707
Ending Cash Balance				\$ 9,995

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 MONTHLY FINANCIAL REPORT  
 FOR THE PERIOD ENDED DECEMBER 31, 2018**

Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 213,615	\$ 419,803	\$ 419,803	\$ 4,395
Expenditures				
Classified Salaries	\$ 154,892	\$ 180,576	\$ 180,576	\$ 92,274
Employee Benefits	75,056	96,185	96,185	39,845
Materials & Supplies	1,516	27,700	26,700	898
Services	203,342	217,246	218,246	69,569
Capital Outlay	4,009	9,300	9,300	654
Total Expenditures	<u>\$ 438,814</u>	<u>\$ 531,007</u>	<u>\$ 531,007</u>	<u>\$ 203,241</u>
Revenues Over (Under) Expenditures	\$ (225,199)	\$ (111,204)	\$ (111,204)	\$ (198,846)
Beginning Fund Balance	<u>69,280</u>	<u>(155,919)</u>	<u>(155,919)</u>	<u>(155,919)</u>
Ending Fund Balance	<u>\$ (155,919)</u>	<u>\$ (267,123)</u>	<u>\$ (267,123)</u>	<u>\$ (354,765)</u>
Ending Cash Balance				<u>\$ (580,547)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 MONTHLY FINANCIAL REPORT  
 FOR THE PERIOD ENDED DECEMBER 31, 2018**

Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,524,852	\$ 2,524,000	\$ 2,524,000	\$ 2,615
Expenditures				
Materials & Supplies	\$ 9,643	\$ 1,500	\$ 1,500	\$ 872
Services	482,478	420,425	1,420,923	195,623
Capital Outlay	585,578	7,746,968	6,746,470	50,553
Total Expenditures	\$ 1,077,698	\$ 8,168,893	\$ 8,168,893	\$ 247,048
Revenues Over (Under) Expenditures	\$ 1,447,154	\$ (5,644,893)	\$ (5,644,893)	\$ (244,434)
Beginning Fund Balance	5,856,361	7,303,515	7,303,515	7,303,515
Ending Fund Balance	\$ 7,303,515	\$ 1,658,622	\$ 1,658,622	\$ 7,059,081
Ending Cash Balance				\$ 7,071,475

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
 MONTHLY FINANCIAL REPORT  
 FOR THE PERIOD ENDED DECEMBER 31, 2018**

Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 54,660,651	\$ 113,430,799	\$ 135,317,301	\$ 46,170,277
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	857,118	2,658,610	2,658,610	664,653
For DSP&S	653,504	665,157	665,157	166,289
For Federal Work Study	328,017	425,599	425,599	95,121
For Veteran Services	5,800	4,842	4,842	4,842
Total Revenues	<u>\$ 56,505,090</u>	<u>\$ 117,185,007</u>	<u>\$ 139,071,509</u>	<u>\$ 47,101,181</u>
Expenditures				
Academic Salaries	\$ 7,543,211	\$ 8,771,214	\$ 9,697,711	\$ 3,741,329
Classified Salaries	14,628,201	16,938,315	18,384,493	7,677,892
Employee Benefits	8,027,993	10,974,835	11,679,001	3,699,061
Materials & Supplies	2,641,378	13,772,565	10,230,992	690,572
Services	16,829,506	41,072,053	65,385,252	5,213,770
Capital Outlay	4,515,450	17,191,331	14,978,422	1,515,746
Student Grants (Financial, Book, Meal, Transportation)	2,319,351	8,464,694	8,715,638	669,496
Total Expenditures	<u>\$ 56,505,090</u>	<u>\$ 117,185,007</u>	<u>\$ 139,071,509</u>	<u>\$ 23,207,866</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 23,893,316
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 23,893,316</u>
Ending Cash Balance				<u>\$ 26,406,809</u>

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,073,675	\$ 3,272,240	\$ 3,272,240	\$ 1,319,541
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	105,045	105,045	105,045	26,261
Total Revenues	\$ 3,178,720	\$ 3,377,285	\$ 3,377,285	\$ 1,345,802
Expenditures				
Classified Salaries	\$ 1,077,957	\$ 1,166,621	\$ 1,166,621	\$ 548,329
Employee Benefits	395,340	455,437	455,437	177,937
Materials & Supplies	1,279,767	1,368,607	1,368,607	667,935
Services	218,117	238,487	244,487	102,776
Capital Outlay	102,560	103,255	97,255	47,584
Total Expenditures	\$ 3,073,741	\$ 3,332,407	\$ 3,332,407	\$ 1,544,561
Revenues Over (Under) Expenditures	\$ 104,980	\$ 44,878	\$ 44,878	\$ (198,759)
Beginning Fund Balance	1,182,397	1,287,376	1,287,376	1,287,376
Ending Fund Balance	\$ 1,287,376	\$ 1,332,254	\$ 1,332,254	\$ 1,088,618
Ending Cash Balance				\$ 1,052,393

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Child Care was established to manage the finances of the District's child care centers at the colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,533,325	\$ 1,449,799	\$ 1,449,799	\$ 563,757
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	0	75,000	75,000	18,750
Total Revenues	<u>\$ 1,533,325</u>	<u>\$ 1,524,799</u>	<u>\$ 1,524,799</u>	<u>\$ 582,507</u>
Expenditures				
Academic Salaries	\$ 675,181	\$ 717,642	\$ 717,642	\$ 275,462
Classified Salaries	491,747	549,505	549,505	234,531
Employee Benefits	197,546	279,711	279,711	83,925
Materials & Supplies	53,887	58,725	62,225	15,878
Services	75,085	90,298	96,998	34,433
Capital Outlay	865	122,265	112,065	0
Total Expenditures	<u>\$ 1,494,311</u>	<u>\$ 1,818,146</u>	<u>\$ 1,818,146</u>	<u>\$ 644,228</u>
Revenues Over (Under) Expenditures	\$ 39,014	\$ (293,347)	\$ (293,347)	\$ (61,720)
Beginning Fund Balance	<u>1,090,566</u>	<u>1,129,579</u>	<u>1,129,579</u>	<u>1,129,579</u>
Ending Fund Balance	<u>\$ 1,129,579</u>	<u>\$ 836,232</u>	<u>\$ 836,232</u>	<u>\$ 1,067,859</u>
Ending Cash Balance				<u>\$ 1,031,222</u>



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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,834,001	\$ 5,957,432	\$ 5,957,432	\$ 3,187,913
Expenditures				
Services	\$ 2,783	\$ 0	\$ 0	\$ 0
Capital Outlay	2,831,218	5,957,432	5,957,432	1,712,030
Total Expenditures	\$ 2,834,001	\$ 5,957,432	\$ 5,957,432	\$ 1,712,030
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 1,475,883
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ 0	\$ 0	\$ 1,475,883
Ending Cash Balance				\$ 4,138,794

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 114,410	\$ 115,000	\$ 115,000	\$ 1,766
Expenditures				
Capital Outlay	\$ (18,799)	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ (18,799)	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 133,209	\$ 115,000	\$ 115,000	\$ 1,766
Beginning Fund Balance	<u>1,752,243</u>	<u>1,885,451</u>	<u>1,885,451</u>	<u>1,885,451</u>
Ending Fund Balance	<u>\$ 1,885,451</u>	<u>\$ 2,000,451</u>	<u>\$ 2,000,451</u>	<u>\$ 1,887,217</u>
Ending Cash Balance				<u>\$ 1,887,217</u>

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General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 43, Resource 4390 - GO Bond Series 2015E Capital Appreciation Bonds**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (95,439)	\$ 116,000	\$ 116,000	\$ 5,031
Expenditures				
Classified Salaries	\$ 136,039	\$ 710,876	\$ 710,876	\$ 46,975
Employee Benefits	59,914	397,208	397,208	19,406
Materials & Supplies	140	0	0	0
Services	467,507	318,833	318,833	35,389
Capital Outlay	1,335,434	25,600,661	25,600,661	665,090
Total Expenditures	\$ 1,999,034	\$ 27,027,578	\$ 27,027,578	\$ 766,860
Revenues Over (Under) Expenditures	\$ (2,094,473)	\$ (26,911,578)	\$ (26,911,578)	\$ (761,829)
Beginning Fund Balance	8,624,143	6,529,670	6,529,670	6,529,670
Ending Fund Balance	\$ 6,529,670	\$ (20,381,908)	\$ (20,381,908)	\$ 5,767,841
Ending Cash Balance				\$ 5,671,339

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

**Fund 61, Resource 6100 - Self-Insured PPO Health Plan**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 9,563,410	\$ 9,933,311	\$ 9,933,311	\$ 5,777,243
Expenditures				
Classified Salaries	\$ 132,194	\$ 147,090	\$ 147,090	\$ 50,765
Employee Benefits	78,413	78,951	78,951	26,241
Services	7,982,353	10,112,840	10,112,840	3,536,926
Total Expenditures	<u>\$ 8,192,961</u>	<u>\$ 10,338,881</u>	<u>\$ 10,338,881</u>	<u>\$ 3,613,931</u>
Revenues Over (Under) Expenditures	\$ 1,370,449	\$ (405,570)	\$ (405,570)	\$ 2,163,312
Beginning Fund Balance	<u>1,750,605</u>	<u>3,121,053</u>	<u>3,121,053</u>	<u>3,121,053</u>
Ending Fund Balance	<u>\$ 3,121,053</u>	<u>\$ 2,715,483</u>	<u>\$ 2,715,483</u>	<u>\$ 5,284,365</u>
Ending Cash Balance				<u>\$ 6,751,457</u>

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Self-Insured Workers' Compensation**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,400,414	\$ 2,044,460	\$ 2,044,460	\$ 1,014,351
Expenditures				
Classified Salaries	\$ 338,824	\$ 458,038	\$ 458,038	\$ 205,676
Employee Benefits	145,183	217,196	217,196	75,032
Materials & Supplies	139,158	16,000	16,000	46,628
Services	1,653,061	1,697,465	1,697,465	862,052
Capital Outlay	38,593	7,500	7,500	488
Total Expenditures	\$ 2,314,819	\$ 2,396,199	\$ 2,396,199	\$ 1,189,877
Revenues Over (Under) Expenditures	\$ (914,405)	\$ (351,739)	\$ (351,739)	\$ (175,526)
Beginning Fund Balance	2,277,159	1,362,754	1,362,754	1,362,754
Ending Fund Balance	\$ 1,362,754	\$ 1,011,015	\$ 1,011,015	\$ 1,187,228
Ending Cash Balance				\$ 3,892,677

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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

**Fund 61, Resource 6120 - Self-Insured General Liability**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,493,630	\$ 2,004,460	\$ 2,004,460	\$ 710,206
Expenditures				
Classified Salaries	\$ 141,393	\$ 193,218	\$ 193,218	\$ 87,356
Employee Benefits	60,815	91,242	91,242	32,449
Materials & Supplies	73,620	2,200	2,300	(8)
Services	1,686,260	2,096,446	2,096,346	1,151,612
Capital Outlay	4,102	7,500	7,500	0
Total Expenditures	\$ 1,966,189	\$ 2,390,606	\$ 2,390,606	\$ 1,271,409
Revenues Over (Under) Expenditures	\$ (472,559)	\$ (386,146)	\$ (386,146)	\$ (561,203)
Beginning Fund Balance	1,374,080	901,520	901,520	901,520
Ending Fund Balance	\$ 901,520	\$ 515,374	\$ 515,374	\$ 340,317
Ending Cash Balance				\$ 731,787

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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

**Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability**

	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 407,959	\$ 463,543	\$ 463,543	\$ 68,219
Expenditures				
Services	\$ 2,197	\$ 2,271	\$ 2,271	\$ 1,130
Total Expenditures	\$ 2,197	\$ 2,271	\$ 2,271	\$ 1,130
Revenues Over (Under) Expenditures	\$ 405,762	\$ 461,272	\$ 461,272	\$ 67,089
Beginning Fund Balance	837,884	1,243,646	1,243,646	1,243,646
Ending Fund Balance	\$ 1,243,646	\$ 1,704,918	\$ 1,704,918	\$ 1,310,735
Ending Cash Balance				\$ 1,310,735

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals <u>7/1/17 to 6/30/18</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 991,781	\$ 1,018,701	\$ 1,018,701	\$ 408,354
Expenditures				
Materials & Supplies	\$ 952,678	\$ 1,047,320	\$ 1,047,320	\$ 496,189
Total Expenditures	\$ 952,678	\$ 1,047,320	\$ 1,047,320	\$ 496,189
Revenues Over (Under) Expenditures	\$ 39,103	\$ (28,619)	\$ (28,619)	\$ (87,836)
Beginning Fund Balance	1,144,256	1,183,359	1,183,359	1,183,359
Ending Fund Balance	<u>\$ 1,183,359</u>	<u>\$ 1,154,740</u>	<u>\$ 1,154,740</u>	<u>\$ 1,095,523</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,408,074</u>
Ending Cash Balance				<u>\$ 2,446,978</u>

\*\* Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations



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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs as well as the State's Grant Programs.

	<b><u>Student Financial Aid</u></b>			
	Prior Year Actuals 7/1/17 to 6/30/18	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 62,218,779	\$ 80,634,657	\$ 80,634,657	\$ 31,809,807
Expenditures				
Scholarships and Grant Reimbursements	\$ 62,261,770	\$ 80,634,657	\$ 80,634,657	\$ 31,335,813
Total Expenditures	\$ 62,261,770	\$ 80,634,657	\$ 80,634,657	\$ 31,335,813
Revenues Over (Under) Expenditures	\$ (42,991)	\$ 0	\$ 0	\$ 473,995
Beginning Fund Balance	623,287	580,296	580,296	580,296
Ending Fund Balance	\$ 580,296	\$ 580,296	\$ 580,296	\$ 1,054,291
Ending Cash Balance				\$ 1,282,174