

Meeting December 8, 2020 – Regular

Agenda Item Consent Agenda Information

Subject Monthly Financial Report for Month Ending – November 30, 2020

College/District District

Funding N/A

Recommended Action Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2020 through November 30, 2020.

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John Geraghty, Controller

Attachments: [12082020_Financial Report for July 2020 – November 2020](#)

MONTHLY FINANCIAL REPORT
JULY 1, 2020 – NOVEMBER 30, 2020

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2020**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 228,304,516	\$ 217,749,152	\$ 217,749,152	\$ 83,357,344
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	527,232	633,777	633,777	0
Total Revenues	<u>\$ 228,831,748</u>	<u>\$ 218,382,929</u>	<u>\$ 218,382,929</u>	<u>\$ 83,357,344</u>
Expenditures				
Academic Salaries	\$ 97,892,789	\$ 95,008,710	\$ 94,912,813	\$ 34,495,685
Classified Salaries	40,854,789	42,429,873	42,416,827	16,495,716
Employee Benefits	72,813,505	58,531,622	58,593,258	15,287,617
Materials & Supplies	1,617,298	3,929,365	3,781,241	309,216
Services	18,651,669	39,143,228	37,814,307	5,823,169
Capital Outlay	3,519,238	3,480,745	5,005,097	192,211
Student Aid	146,348	66,863	66,863	53,210
Interfund Transfers for:				
State Cnst & Schl'd Maint (Resource 4100)	79,703	0	0	0
Food Services (Resource 3200) ‡	0	294,535	294,535	0
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	1,147,157	1,147,157	1,147,157	0
Parking (Resource 1050)	38,207	46,700	46,700	0
CSJCL (Resource 1120)	48,100	304,000	304,000	0
College Promise Pgrm (Resource 1190)	820,817	871,639	871,639	0
Federal Work Study (Resource 1190)	389,687	420,818	420,818	8,652
Veteran Services (Resource 1190)	3,841	4,842	4,842	0
Performance RCC (Resource 1090) †	363,230	0	0	0
Student Health (Resource 1170) †	562,714	0	0	0
Community Education (Resource 1080) †	333,193	0	0	0
Parking (Resource 1050) †, ‡	1,638,476	1,354,610	1,354,610	0
Total Expenditures	<u>\$ 240,920,759</u>	<u>\$ 247,034,707</u>	<u>\$ 247,034,707</u>	<u>\$ 72,665,476</u>
Revenues Over (Under) Expenditures	\$ (12,089,010)	\$ (28,651,778)	\$ (28,651,778)	\$ 10,691,869
Beginning Fund Balance	53,709,257	41,620,247	41,620,247	41,620,247
Ending Fund Balance	<u>\$ 41,620,247</u>	<u>\$ 12,968,469</u>	<u>\$ 12,968,469</u>	<u>\$ 52,312,116</u>
Ending Cash Balance				<u>\$ 53,183,618</u>

† Fiscal Year 2020 funding due to Covid-19 and to offset revenue shortfall. Receiving resource ending fund balance is zero on 6/30/2020.

‡ Fiscal Year 2021 funding due to Covid-19.

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FOR THE PERIOD ENDED NOVEMBER 30, 2020**

Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,296,304	\$ 1,903,784	\$ 1,903,784	\$ 107,050
Intrafund Transfer from:				
Parking (Resource 1000)	38,207	46,700	46,700	0
Parking (Resource 1000) †, ‡	<u>1,638,476</u>	<u>1,354,610</u>	<u>1,354,610</u>	<u>0</u>
Total Revenue	<u>\$ 3,972,986</u>	<u>\$ 3,305,094</u>	<u>\$ 3,305,094</u>	<u>\$ 107,050</u>
Expenditures				
Classified Salaries	\$ 1,865,176	\$ 1,722,922	\$ 1,722,922	\$ 633,318
Employee Benefits	788,319	772,910	772,910	232,120
Materials & Supplies	30,056	37,717	37,717	11,324
Services	679,142	441,178	441,178	159,466
Capital Outlay	<u>121,018</u>	<u>232,843</u>	<u>232,843</u>	<u>6,804</u>
Total Expenditures	<u>\$ 3,483,710</u>	<u>\$ 3,207,570</u>	<u>\$ 3,207,570</u>	<u>\$ 1,043,031</u>
Revenues Over (Under) Expenditures	\$ 489,276	\$ 97,524	\$ 97,524	\$ (935,981)
Beginning Fund Balance	<u>(489,276)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ 97,524</u>	<u>\$ 97,524</u>	<u>\$ (935,981)</u>
Ending Cash Balance				<u>\$ (988,434)</u>

† Fiscal Year 2020 funding due to Covid-19 and to offset revenue shortfall.

Receiving resource ending fund balance is zero on 6/30/2020.

‡ Fiscal Year 2021 continued funding due to Covid-19

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2020**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,862,655	\$ 1,796,900	\$ 1,796,900	\$ 419,903
Expenditures				
Academic Salaries	\$ 515,602	\$ 564,450	\$ 564,450	\$ 162,895
Classified Salaries	648,395	899,024	899,024	204,064
Employee Benefits	519,053	560,924	560,924	119,099
Materials & Supplies	59,777	123,153	123,153	1,499
Services	179,190	323,903	323,903	78,136
Capital Outlay	41,013	44,300	44,300	0
Total Expenditures	\$ 1,963,030	\$ 2,515,754	\$ 2,515,754	\$ 565,692
Revenues Over (Under) Expenditures	\$ (100,374)	\$ (718,854)	\$ (718,854)	\$ (145,789)
Beginning Fund Balance	2,274,381	2,174,007	2,174,007	2,174,007
Ending Fund Balance	<u>\$ 2,174,007</u>	<u>\$ 1,455,153</u>	<u>\$ 1,455,153</u>	<u>\$ 2,028,218</u>
Ending Cash Balance				<u>\$ 1,717,068</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED NOVEMBER 30, 2020**

Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

Fund 11, Resource 1080 - Community Education

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 11,401	\$ 0	\$ 0	\$ 300
Intrafund Transfer from:				
General Operating (Resource 1000) †	<u>333,193</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 344,594</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 300</u>
Expenditures				
Classified Salaries	\$ 31,932	\$ 0	\$ 0	\$ 0
Employee Benefits	2,396	0	0	0
Services	<u>(3,544)</u>	<u>0</u>	<u>0</u>	<u>60</u>
Total Expenditures	<u>\$ 30,784</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 60</u>
Revenues Over (Under) Expenditures	\$ 313,809	\$ 0	\$ 0	\$ 240
Beginning Fund Balance	<u>(313,809)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 240</u>
Ending Cash Balance				<u>\$ 240</u>

† Fiscal Year 2020 funding due to Covid-19 and to offset revenue shortfall.
Receiving resource ending fund balance is zero on 6/30/2020.

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED NOVEMBER 30, 2020**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 191,659	\$ 0	\$ 0	\$ 142
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	275,000	0	0	0
General Fund (Resource 1000) †	<u>363,230</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 829,890</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 142</u>
Expenditures				
Classified Salaries	\$ 86,471	\$ 0	\$ 0	\$ 0
Employee Benefits	45,177	0	0	0
Materials & Supplies	6,278	0	0	0
Services	<u>251,752</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 389,678</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ 440,212	\$ 0	\$ 0	\$ 142
Beginning Fund Balance	<u>(440,212)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 142</u>
Ending Cash Balance				<u>\$ 2,851</u>

† Fiscal Year 2020 funding due to Covid-19 and to offset revenue shortfall.
Receiving resource ending fund balance is zero on 6/30/2020.

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2020**

Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 811,765	\$ 456,649	\$ 456,649	\$ 218,219
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 0
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	0
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	0
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	0	0	0
General Operating (Resource 1000)	527,232	633,777	633,777	0
Total Expenditures	<u>\$ 1,015,832</u>	<u>\$ 847,377</u>	<u>\$ 847,377</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ (204,067)	\$ (390,728)	\$ (390,728)	\$ 218,219
Beginning Fund Balance	<u>599,052</u>	<u>394,985</u>	<u>394,985</u>	<u>394,985</u>
Ending Fund Balance	<u>\$ 394,985</u>	<u>\$ 4,257</u>	<u>\$ 4,257</u>	<u>\$ 613,205</u>
Ending Cash Balance				<u>\$ 613,205</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED NOVEMBER 30, 2020**

Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 27,341	\$ 26,167	\$ 26,167	\$ 25,016
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>48,100</u>	<u>304,000</u>	<u>304,000</u>	<u>0</u>
Total Revenues	<u>\$ 75,441</u>	<u>\$ 330,167</u>	<u>\$ 330,167</u>	<u>\$ 25,016</u>
Expenditures				
Academic Salaries	\$ 34,579	\$ 124,193	\$ 124,193	\$ 18,239
Classified Salaries	1,400	2,000	2,000	490
Employee Benefits	1,184	60,809	60,809	618
Materials & Supplies	0	340	340	0
Services	36,844	55,232	55,232	13,619
Capital Outlay	<u>0</u>	<u>75,120</u>	<u>75,120</u>	<u>0</u>
Total Expenditures	<u>\$ 74,007</u>	<u>\$ 317,694</u>	<u>\$ 317,694</u>	<u>\$ 32,966</u>
Revenues Over (Under) Expenditures	\$ 1,433	\$ 12,473	\$ 12,473	\$ (7,950)
Beginning Fund Balance	<u>2,500</u>	<u>3,933</u>	<u>3,933</u>	<u>3,933</u>
Ending Fund Balance	<u>\$ 3,933</u>	<u>\$ 16,406</u>	<u>\$ 16,406</u>	<u>\$ (4,017)</u>
Ending Cash Balance				<u>\$ (4,017)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2020**

Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 269,053	\$ 510,252	\$ 510,252	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000) †	<u>562,714</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 831,767</u>	<u>\$ 510,252</u>	<u>\$ 510,252</u>	<u>\$ 0</u>
Expenditures				
Classified Salaries	\$ 214,247	\$ 123,516	\$ 123,516	\$ 3,299
Employee Benefits	104,557	73,920	73,920	1,260
Materials & Supplies	1,198	27,342	27,342	0
Services	<u>146,952</u>	<u>246,285</u>	<u>246,285</u>	<u>17</u>
Total Expenditures	<u>\$ 466,954</u>	<u>\$ 471,063</u>	<u>\$ 471,063</u>	<u>\$ 4,576</u>
Revenues Over (Under) Expenditures	\$ 364,813	\$ 39,189	\$ 39,189	\$ (4,576)
Beginning Fund Balance	<u>(364,813)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 39,189</u>	<u>\$ 39,189</u>	<u>\$ (4,576)</u>
Ending Cash Balance				<u>\$ (126,578)</u>

† Fiscal Year 2020 funding due to Covid-19 and to offset revenue shortfall.
Receiving resource ending fund balance is zero on 6/30/2020.

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2020**

Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,093,363	\$ 3,102,200	\$ 3,102,200	\$ 2,100
Expenditures				
Services	\$ 1,120,022	\$ 575,455	\$ 575,455	\$ 176,063
Capital Outlay	991,267	10,580,650	10,580,650	1,535,312
Total Expenditures	<u>\$ 2,111,290</u>	<u>\$ 11,156,105</u>	<u>\$ 11,156,105</u>	<u>\$ 1,711,375</u>
Revenues Over (Under) Expenditures	\$ 982,073	\$ (8,053,905)	\$ (8,053,905)	\$ (1,709,275)
Beginning Fund Balance	<u>7,958,745</u>	<u>8,940,819</u>	<u>8,940,819</u>	<u>8,940,819</u>
Ending Fund Balance	<u>\$ 8,940,819</u>	<u>\$ 886,914</u>	<u>\$ 886,914</u>	<u>\$ 7,231,543</u>
Ending Cash Balance				<u><u>\$ 7,211,545</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2020**

Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 74,716,725	\$ 140,711,641	\$ 144,389,607	\$ 89,470,375
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	820,817	871,639	871,639	0
For DSP&S	1,147,157	1,147,157	1,147,157	0
For Federal Work Study	389,687	420,818	420,818	8,652
For Veteran Services	<u>3,841</u>	<u>4,842</u>	<u>4,842</u>	<u>0</u>
Total Revenues	<u>\$ 77,078,226</u>	<u>\$ 143,156,097</u>	<u>\$ 146,834,063</u>	<u>\$ 89,479,027</u>
Expenditures				
Academic Salaries	\$ 9,409,217	\$ 8,718,310	\$ 9,498,714	\$ 3,166,656
Classified Salaries	17,144,840	16,858,277	17,201,990	6,314,223
Employee Benefits	11,448,640	11,127,627	11,360,651	3,297,504
Materials & Supplies	2,463,004	10,807,894	11,232,813	714,820
Services	25,726,383	74,328,853	74,953,133	16,967,923
Capital Outlay	6,646,347	15,915,795	17,241,020	2,211,797
Student Grants (Financial, Book, Meal, Transportation)	4,239,795	5,249,969	5,196,370	833,313
Interfund Transfer to:				
Food Services (Resource 3200) ‡	<u>0</u>	<u>149,372</u>	<u>149,372</u>	<u>0</u>
Total Expenditures	<u>\$ 77,078,226</u>	<u>\$ 143,156,097</u>	<u>\$ 146,834,063</u>	<u>\$ 33,506,237</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 55,972,790
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 55,972,790</u>
Ending Cash Balance				<u>\$ 49,917,850</u>

‡ Fiscal Year 2021 funding due to Covid-19.

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED NOVEMBER 30, 2020**

Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,463,000	\$ 1,143,713	\$ 1,143,713	\$ 179
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	95,000	95,000	0
General Operating (Resource 1000) ‡	0	294,535	294,535	0
Grants and Categorical (Resource 1190) ‡	0	149,372	149,372	0
Total Revenues	<u>\$ 2,558,000</u>	<u>\$ 1,682,620</u>	<u>\$ 1,682,620</u>	<u>\$ 179</u>
Expenditures				
Classified Salaries	\$ 1,243,546	\$ 1,116,129	\$ 1,116,129	\$ 359,235
Employee Benefits	443,869	481,991	481,991	142,160
Materials & Supplies	1,101,713	522,698	522,698	7,565
Services	224,062	176,579	176,579	15,687
Capital Outlay	48,632	68,670	68,670	0
Total Expenditures	<u>\$ 3,061,822</u>	<u>\$ 2,366,067</u>	<u>\$ 2,366,067</u>	<u>\$ 524,647</u>
Revenues Over (Under) Expenditures	\$ (503,823)	\$ (683,447)	\$ (683,447)	\$ (524,468)
Beginning Fund Balance	<u>1,307,813</u>	<u>803,991</u>	<u>803,991</u>	<u>803,991</u>
Ending Fund Balance	<u>\$ 803,991</u>	<u>\$ 120,544</u>	<u>\$ 120,544</u>	<u>\$ 279,522</u>
Ending Cash Balance				<u>\$ 123,794</u>

‡ Fiscal Year 2021 funding due to Covid-19.

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED NOVEMBER 30, 2020**

Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,237,755	\$ 1,309,213	\$ 1,309,213	\$ 128,402
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>0</u>
Total Revenues	<u>\$ 1,312,755</u>	<u>\$ 1,384,213</u>	<u>\$ 1,384,213</u>	<u>\$ 128,402</u>
Expenditures				
Academic Salaries	\$ 881,552	\$ 576,396	\$ 576,396	\$ 151,443
Classified Salaries	596,126	506,578	506,578	120,991
Employee Benefits	327,279	302,355	302,355	61,803
Materials & Supplies	24,294	25,573	25,573	7,697
Services	68,662	59,989	59,989	13,119
Capital Outlay	<u>536</u>	<u>500</u>	<u>500</u>	<u>0</u>
Total Expenditures	<u>\$ 1,898,449</u>	<u>\$ 1,471,391</u>	<u>\$ 1,471,391</u>	<u>\$ 355,052</u>
Revenues Over (Under) Expenditures	\$ (585,693)	\$ (87,178)	\$ (87,178)	\$ (226,651)
Beginning Fund Balance	<u>\$ 1,045,506</u>	<u>459,813</u>	<u>459,813</u>	<u>\$ 459,813</u>
Ending Fund Balance	<u>\$ 459,813</u>	<u>\$ 372,635</u>	<u>\$ 372,635</u>	<u>\$ 233,162</u>
Ending Cash Balance				<u>\$ 237,333</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2020**

State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals 7/1/19 to 6/30/20	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,423,981	\$ 27,471,766	\$ 27,471,766	\$ 85,154
Interfund Transfer from:				
General Fund (Resource 1000)	<u>79,703</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 1,503,684</u>	<u>\$ 27,471,766</u>	<u>\$ 27,471,766</u>	<u>\$ 85,154</u>
Expenditures				
Services	\$ 2,844	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>1,500,840</u>	<u>27,471,766</u>	<u>27,471,766</u>	<u>380,381</u>
Total Expenditures	<u>\$ 1,503,684</u>	<u>\$ 27,471,766</u>	<u>\$ 27,471,766</u>	<u>\$ 380,381</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ (295,226)
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (295,226)</u>
Ending Cash Balance				<u><u>\$ 502,191</u></u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 74,261	\$ 74,000	\$ 74,000	\$ 727
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 74,261	\$ 74,000	\$ 74,000	\$ 727
Beginning Fund Balance	<u>2,057,098</u>	<u>2,131,359</u>	<u>2,131,359</u>	<u>2,131,359</u>
Ending Fund Balance	<u>\$ 2,131,359</u>	<u>\$ 2,205,359</u>	<u>\$ 2,205,359</u>	<u>\$ 2,132,086</u>
Ending Cash Balance				<u>\$ 2,132,086</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2020**

Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/19 to 6/30/20	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Local Revenue	\$ 13,876	\$ 13,450	\$ 13,450	\$ 0
Sale of Property	2,690,000	0	0	0
Total Revenue	<u>\$ 2,703,876</u>	<u>\$ 13,450</u>	<u>\$ 13,450</u>	<u>\$ 0</u>
Expenditures				
Capital Outlay	\$ 134,599	\$ 0	\$ 0	\$ 0
Total Expenditures	<u>\$ 134,599</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ 2,569,277	\$ 13,450	\$ 13,450	\$ 0
Beginning Fund Balance	<u>0</u>	<u>2,569,277</u>	<u>2,569,277</u>	<u>2,569,277</u>
Ending Fund Balance	<u><u>\$ 2,569,277</u></u>	<u><u>\$ 2,582,727</u></u>	<u><u>\$ 2,582,727</u></u>	<u><u>\$ 2,569,277</u></u>
Ending Cash Balance				<u><u>\$ 2,569,277</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4390 - GO Bond Series 2015E Capital Appreciation Bonds

	Prior Year Actuals 7/1/19 to 6/30/20	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 87,380	\$ 10,000	\$ 10,000	\$ 5,485
Expenditures				
Classified Salaries	\$ 54,755	\$ 55,533	\$ 55,533	\$ 26,627
Employee Benefits	33,262	34,890	34,890	11,074
Services	606,819	917	917	364
Capital Outlay	2,065,337	1,728,377	1,728,377	643,816
Total Expenditures	\$ 2,760,174	\$ 1,819,717	\$ 1,819,717	\$ 681,882
Revenues Over (Under) Expenditures	\$ (2,672,793)	\$ (1,809,717)	\$ (1,809,717)	\$ (676,397)
Beginning Fund Balance	4,482,510	1,809,717	1,809,717	1,809,717
Ending Fund Balance	\$ 1,809,717	\$ 0	\$ 0	\$ 1,133,320
Ending Cash Balance				\$ 1,149,271

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals 7/1/19 to 6/30/20	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Local Income	\$ 366,410	\$ 366,000	\$ 366,000	\$ 0
Proceeds from Bond Sale	39,995,000	0	0	0
Total Revenue	<u>\$ 40,361,410</u>	<u>\$ 366,000</u>	<u>\$ 366,000</u>	<u>\$ 0</u>
Expenditures				
Services	\$ 0	\$ 351,343	\$ 351,343	\$ 351,844
Capital Outlay	314,983	37,485,051	37,485,051	2,697,127
Total Expenditures	<u>\$ 314,983</u>	<u>\$ 37,836,394</u>	<u>\$ 37,836,394</u>	<u>\$ 3,048,971</u>
Revenues Over (Under) Expenditures	\$ 40,046,428	\$ (37,470,394)	\$ (37,470,394)	\$ (3,048,971)
Beginning Fund Balance	<u>0</u>	<u>40,046,428</u>	<u>40,046,428</u>	<u>40,046,428</u>
Ending Fund Balance	<u>\$ 40,046,428</u>	<u>\$ 2,576,034</u>	<u>\$ 2,576,034</u>	<u>\$ 36,997,457</u>
Ending Cash Balance				<u>\$ 36,997,457</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 12,678,163	\$ 13,048,794	\$ 13,048,794	\$ 6,001,977
Expenditures				
Classified Salaries	\$ 138,897	\$ 163,079	\$ 163,079	\$ 38,278
Employee Benefits	90,118	125,988	125,988	17,965
Services	11,861,276	12,220,706	12,220,706	3,785,495
Total Expenditures	\$ 12,090,290	\$ 12,509,773	\$ 12,509,773	\$ 3,841,737
Revenues Over (Under) Expenditures	\$ 587,873	\$ 539,021	\$ 539,021	\$ 2,160,240
Beginning Fund Balance	5,889,544	6,477,417	6,477,417	6,477,417
Ending Fund Balance	<u>\$ 6,477,417</u>	<u>\$ 7,016,438</u>	<u>\$ 7,016,438</u>	<u>\$ 8,637,657</u>
Ending Cash Balance				<u>\$ 13,131,542</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,824,325	\$ 2,714,366	\$ 2,714,366	\$ 1,009,682
Expenditures				
Classified Salaries	\$ 359,064	\$ 486,106	\$ 486,106	\$ 106,281
Employee Benefits	179,221	267,887	267,887	46,437
Materials & Supplies	11,241	13,300	13,300	2,144
Services	628,605	2,025,720	2,025,720	636,107
Capital Outlay	3,393	0	0	0
Total Expenditures	<u>\$ 1,181,524</u>	<u>\$ 2,793,013</u>	<u>\$ 2,793,013</u>	<u>\$ 790,968</u>
Revenues Over (Under) Expenditures	\$ 1,642,801	\$ (78,647)	\$ (78,647)	\$ 218,714
Beginning Fund Balance	<u>1,028,905</u>	<u>2,671,706</u>	<u>2,671,706</u>	<u>2,671,706</u>
Ending Fund Balance	<u>\$ 2,671,706</u>	<u>\$ 2,593,059</u>	<u>\$ 2,593,059</u>	<u>\$ 2,890,420</u>
Ending Cash Balance				<u>\$ 5,280,427</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,346,698	\$ 2,363,303	\$ 2,363,303	\$ 230,280
Expenditures				
Classified Salaries	\$ 153,067	\$ 205,472	\$ 205,472	\$ 46,420
Employee Benefits	78,271	114,652	114,652	20,575
Materials & Supplies	7,134	3,000	3,000	0
Services	2,288,227	2,460,124	2,460,124	1,273,682
Capital Outlay	2,920	0	0	0
Total Expenditures	<u>\$ 2,529,619</u>	<u>\$ 2,783,248</u>	<u>\$ 2,783,248</u>	<u>\$ 1,340,676</u>
Revenues Over (Under) Expenditures	\$ (182,920)	\$ (419,945)	\$ (419,945)	\$ (1,110,396)
Beginning Fund Balance	<u>967,516</u>	<u>784,596</u>	<u>784,596</u>	<u>784,596</u>
Ending Fund Balance	<u>\$ 784,596</u>	<u>\$ 364,651</u>	<u>\$ 364,651</u>	<u>\$ (325,801)</u>
Ending Cash Balance				<u>\$ 431,432</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 556,981	\$ 544,638	\$ 554,638	\$ 126,609
Expenditures				
Services	\$ 3,437	\$ 3,400	\$ 3,400	\$ 1,360
Total Expenditures	\$ 3,437	\$ 3,400	\$ 3,400	\$ 1,360
Revenues Over (Under) Expenditures	\$ 553,544	\$ 541,238	\$ 551,238	\$ 125,250
Beginning Fund Balance	<u>1,733,028</u>	<u>2,286,571</u>	<u>2,286,571</u>	<u>2,286,571</u>
Ending Fund Balance	<u>\$ 2,286,571</u>	<u>\$ 2,827,809</u>	<u>\$ 2,837,809</u>	<u>\$ 2,411,821</u>
Ending Cash Balance				<u>\$ 2,411,821</u>

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MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2020**

Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 897,927	\$ 1,534,901	\$ 1,534,901	\$ 657
Expenditures				
Materials & Supplies	\$ 1,075,656	\$ 1,175,808	\$ 1,175,808	\$ 200,852
Total Expenditures	\$ 1,075,656	\$ 1,175,808	\$ 1,175,808	\$ 200,852
Revenues Over (Under) Expenditures	\$ (177,730)	\$ 359,093	\$ 359,093	\$ (200,195)
Beginning Fund Balance	<u>1,188,831</u>	<u>1,011,101</u>	<u>1,011,101</u>	<u>1,011,101</u>
Ending Fund Balance	<u>\$ 1,011,101</u>	<u>\$ 1,370,194</u>	<u>\$ 1,370,194</u>	<u>\$ 810,906</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,372,275</u>
Ending Cash Balance				<u>\$ 2,336,373</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2020**

Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 63,387,758	\$ 94,775,000	\$ 94,775,000	\$ 38,478,651
Expenditures				
Scholarships and Grant Reimbursements	\$ 63,747,481	\$ 94,908,695	\$ 94,908,695	\$ 34,788,837
Total Expenditures	\$ 63,747,481	\$ 94,908,695	\$ 94,908,695	\$ 34,788,837
Revenues Over (Under) Expenditures	\$ (359,724)	\$ (133,695)	\$ (133,695)	\$ 3,689,814
Beginning Fund Balance	<u>580,296</u>	<u>220,573</u>	<u>220,573</u>	<u>220,573</u>
Ending Fund Balance	<u>\$ 220,573</u>	<u>\$ 86,878</u>	<u>\$ 86,878</u>	<u>\$ 3,910,386</u>
Ending Cash Balance				<u>\$ 5,187,993</u>

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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 7	\$ 7	\$ 7	\$ 0
Expenditures				
Services	\$ 20	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 20	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (13)	\$ 7	\$ 7	\$ 0
Beginning Fund Balance	<u>16,189</u>	<u>16,176</u>	<u>16,176</u>	<u>16,176</u>
Ending Fund Balance	<u>\$ 16,176</u>	<u>\$ 16,183</u>	<u>\$ 16,183</u>	<u>\$ 16,176</u>
Ending Cash Balance				<u>\$ 16,181</u>

Board of Trustees Regular Meeting (VII.B)

Meeting	November 17, 2020
Agenda Item	Consent Agenda Information (VII.B)
Subject	Consent Agenda Information Monthly Financial Report
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2020 through October 31, 2020.

Prepared By: Aaron S. Brown, Vice Chancellor, Business & Financial Services
John Geraghty, Controller

MONTHLY FINANCIAL REPORT
JULY 1, 2020 – OCTOBER 31, 2020

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED OCTOBER 31, 2020**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 228,304,516	\$ 217,749,152	\$ 217,749,152	\$ 64,451,690
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	527,232	633,777	633,777	0
Total Revenues	<u>\$ 228,831,748</u>	<u>\$ 218,382,929</u>	<u>\$ 218,382,929</u>	<u>\$ 64,451,690</u>
Expenditures				
Academic Salaries	\$ 97,892,789	\$ 95,008,710	\$ 95,012,810	\$ 26,541,116
Classified Salaries	40,854,789	42,429,873	42,420,256	13,268,964
Employee Benefits	72,813,505	58,531,622	58,531,541	11,706,098
Materials & Supplies	1,617,298	3,929,365	3,923,428	199,922
Services	18,651,669	39,143,228	39,076,982	4,336,242
Capital Outlay	3,519,238	3,480,745	3,558,526	149,107
Student Aid	146,348	66,863	66,863	52,910
Interfund Transfers for:				
State Cnst & Schl'd Maint (Resource 4100)	79,703	0	0	0
Food Services (Resource 3200) ‡	0	294,535	294,535	0
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	1,147,157	1,147,157	1,147,157	0
Parking (Resource 1050)	38,207	46,700	46,700	0
CSJCL (Resource 1120)	48,100	304,000	304,000	0
College Promise Pgrm (Resource 1190)	820,817	871,639	871,639	0
Federal Work Study (Resource 1190)	389,687	420,818	420,818	3,725
Veteran Services (Resource 1190)	3,841	4,842	4,842	0
Performance RCC (Resource 1090) †	363,230	0	0	0
Student Health (Resource 1170) †	562,714	0	0	0
Community Education (Resource 1080) †	333,193	0	0	0
Parking (Resource 1050) †, ‡	1,638,476	1,354,610	1,354,610	0
Total Expenditures	<u>\$ 240,920,759</u>	<u>\$ 247,034,707</u>	<u>\$ 247,034,707</u>	<u>\$ 56,258,083</u>
Revenues Over (Under) Expenditures	\$ (12,089,010)	\$ (28,651,778)	\$ (28,651,778)	\$ 8,193,607
Beginning Fund Balance	53,709,257	41,620,247	41,620,247	41,620,247
Ending Fund Balance	<u>\$ 41,620,247</u>	<u>\$ 12,968,469</u>	<u>\$ 12,968,469</u>	<u>\$ 49,813,854</u>
Ending Cash Balance				<u>\$ 58,671,421</u>

† Fiscal Year 2020 funding due to Covid-19 and to offset revenue shortfall. Receiving resource ending fund balance is zero on 6/30/2020.

‡ Fiscal Year 2021 funding due to Covid-19.

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,296,304	\$ 1,903,784	\$ 1,903,784	\$ 95,326
Intrafund Transfer from:				
Parking (Resource 1000)	38,207	46,700	46,700	0
Parking (Resource 1000) †, ‡	<u>1,638,476</u>	<u>1,354,610</u>	<u>1,354,610</u>	<u>0</u>
Total Revenue	<u>\$ 3,972,986</u>	<u>\$ 3,305,094</u>	<u>\$ 3,305,094</u>	<u>\$ 95,326</u>
Expenditures				
Classified Salaries	\$ 1,865,176	\$ 1,722,922	\$ 1,722,922	\$ 510,781
Employee Benefits	788,319	772,910	772,910	168,847
Materials & Supplies	30,056	37,717	37,717	9,490
Services	679,142	441,178	441,178	145,127
Capital Outlay	<u>121,018</u>	<u>232,843</u>	<u>232,843</u>	<u>6,804</u>
Total Expenditures	<u>\$ 3,483,710</u>	<u>\$ 3,207,570</u>	<u>\$ 3,207,570</u>	<u>\$ 841,049</u>
Revenues Over (Under) Expenditures	\$ 489,276	\$ 97,524	\$ 97,524	\$ (745,724)
Beginning Fund Balance	<u>(489,276)</u>	-	-	-
Ending Fund Balance	<u>\$ -</u>	<u>\$ 97,524</u>	<u>\$ 97,524</u>	<u>\$ (745,724)</u>
Ending Cash Balance				<u>\$ (798,218)</u>

† Fiscal Year 2020 funding due to Covid-19 and to offset revenue shortfall.

Receiving resource ending fund balance is zero on 6/30/2020.

‡ Fiscal Year 2021 continued funding due to Covid-19

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED OCTOBER 31, 2020**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,862,655	\$ 1,796,900	\$ 1,796,900	\$ 424,331
Expenditures				
Academic Salaries	\$ 515,602	\$ 564,450	\$ 564,450	\$ 130,316
Classified Salaries	648,395	899,024	899,024	159,885
Employee Benefits	519,053	560,924	560,924	85,922
Materials & Supplies	59,777	123,153	123,153	1,499
Services	179,190	323,903	323,903	73,571
Capital Outlay	41,013	44,300	44,300	0
Total Expenditures	\$ 1,963,030	\$ 2,515,754	\$ 2,515,754	\$ 451,193
Revenues Over (Under) Expenditures	\$ (100,374)	\$ (718,854)	\$ (718,854)	\$ (26,862)
Beginning Fund Balance	2,274,381	2,174,007	2,174,007	2,174,007
Ending Fund Balance	<u>\$ 2,174,007</u>	<u>\$ 1,455,153</u>	<u>\$ 1,455,153</u>	<u>\$ 2,147,144</u>
Ending Cash Balance				<u>\$ 1,835,955</u>

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Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

Fund 11, Resource 1080 - Community Education

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 11,401	\$ 0	\$ 0	\$ 300
Intrafund Transfer from:				
General Operating (Resource 1000) †	<u>333,193</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 344,594</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 300</u>
Expenditures				
Classified Salaries	\$ 31,932	\$ 0	\$ 0	\$ 0
Employee Benefits	2,396	0	0	0
Materials & Supplies	0	0	0	0
Services	<u>(3,544)</u>	<u>0</u>	<u>0</u>	<u>60</u>
Total Expenditures	<u>\$ 30,784</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 60</u>
Revenues Over (Under) Expenditures	\$ 313,809	\$ 0	\$ 0	\$ 240
Beginning Fund Balance	<u>(313,809)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 240</u>
Ending Cash Balance				<u>\$ 465</u>

† Fiscal Year 2020 funding due to Covid-19 and to offset revenue shortfall.
Receiving resource ending fund balance is zero on 6/30/2020.

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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 191,659	\$ 0	\$ 0	\$ 142
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	275,000	0	0	0
General Fund (Resource 1000) †	<u>363,230</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 829,890</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 142</u>
Expenditures				
Classified Salaries	\$ 86,471	\$ 0	\$ 0	\$ 0
Employee Benefits	45,177	0	0	0
Materials & Supplies	6,278	0	0	0
Services	<u>251,752</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 389,678</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ 440,212	\$ 0	\$ 0	\$ 142
Beginning Fund Balance	<u>(440,212)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 142</u>
Ending Cash Balance				<u>\$ 2,851</u>

† Fiscal Year 2020 funding due to Covid-19 and to offset revenue shortfall.
Receiving resource ending fund balance is zero on 6/30/2020.

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 811,765	\$ 456,649	\$ 456,649	\$ 183,345
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 0
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	0
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	0
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	0	0	0
General Operating (Resource 1000)	527,232	633,777	633,777	0
Total Expenditures	<u>\$ 1,015,832</u>	<u>\$ 847,377</u>	<u>\$ 847,377</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ (204,067)	\$ (390,728)	\$ (390,728)	\$ 183,345
Beginning Fund Balance	<u>599,052</u>	<u>394,985</u>	<u>394,985</u>	<u>394,985</u>
Ending Fund Balance	<u>\$ 394,985</u>	<u>\$ 4,257</u>	<u>\$ 4,257</u>	<u>\$ 578,330</u>
Ending Cash Balance				<u>\$ 578,330</u>

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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 27,341	\$ 26,167	\$ 26,167	\$ 25,000
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>48,100</u>	<u>304,000</u>	<u>304,000</u>	<u>0</u>
Total Revenues	<u>\$ 75,441</u>	<u>\$ 330,167</u>	<u>\$ 330,167</u>	<u>\$ 25,000</u>
Expenditures				
Academic Salaries	\$ 34,579	\$ 124,193	\$ 124,193	\$ 11,815
Classified Salaries	1,400	2,000	2,000	140
Employee Benefits	1,184	60,809	60,809	395
Materials & Supplies	0	340	340	0
Services	36,844	55,232	55,232	10,398
Capital Outlay	<u>0</u>	<u>75,120</u>	<u>75,120</u>	<u>0</u>
Total Expenditures	<u>\$ 74,007</u>	<u>\$ 317,694</u>	<u>\$ 317,694</u>	<u>\$ 22,747</u>
Revenues Over (Under) Expenditures	\$ 1,433	\$ 12,473	\$ 12,473	\$ 2,253
Beginning Fund Balance	<u>2,500</u>	<u>3,933</u>	<u>3,933</u>	<u>3,933</u>
Ending Fund Balance	<u>\$ 3,933</u>	<u>\$ 16,406</u>	<u>\$ 16,406</u>	<u>\$ 6,186</u>
Ending Cash Balance				<u>\$ 6,186</u>

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 269,053	\$ 510,252	\$ 510,252	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000) †	<u>562,714</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 831,767</u>	<u>\$ 510,252</u>	<u>\$ 510,252</u>	<u>\$ 0</u>
Expenditures				
Classified Salaries	\$ 214,247	\$ 123,516	\$ 123,516	\$ 3,299
Employee Benefits	104,557	73,920	73,920	1,260
Materials & Supplies	1,198	27,342	27,342	0
Services	146,952	246,285	246,285	0
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 466,954</u>	<u>\$ 471,063</u>	<u>\$ 471,063</u>	<u>\$ 4,559</u>
Revenues Over (Under) Expenditures	\$ 364,813	\$ 39,189	\$ 39,189	\$ (4,559)
Beginning Fund Balance	<u>(364,813)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 39,189</u>	<u>\$ 39,189</u>	<u>\$ (4,559)</u>
Ending Cash Balance				<u>\$ (126,561)</u>

† Fiscal Year 2020 funding due to Covid-19 and to offset revenue shortfall.
Receiving resource ending fund balance is zero on 6/30/2020.

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,093,363	\$ 3,102,200	\$ 3,102,200	\$ 0
Expenditures				
Services	\$ 1,120,022	\$ 575,455	\$ 575,455	\$ 122,393
Capital Outlay	991,267	10,580,650	10,580,650	1,317,989
Total Expenditures	<u>\$ 2,111,290</u>	<u>\$ 11,156,105</u>	<u>\$ 11,156,105</u>	<u>\$ 1,440,382</u>
Revenues Over (Under) Expenditures	\$ 982,073	\$ (8,053,905)	\$ (8,053,905)	\$ (1,440,382)
Beginning Fund Balance	<u>7,958,745</u>	<u>8,940,819</u>	<u>8,940,819</u>	<u>8,940,819</u>
Ending Fund Balance	<u>\$ 8,940,819</u>	<u>\$ 886,914</u>	<u>\$ 886,914</u>	<u>\$ 7,500,437</u>
Ending Cash Balance				<u><u>\$ 7,480,439</u></u>

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 74,716,725	\$ 140,711,641	\$ 140,711,641	\$ 64,661,904
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	820,817	871,639	871,639	0
For DSP&S	1,147,157	1,147,157	1,147,157	0
For Federal Work Study	389,687	420,818	420,818	3,725
For Veteran Services	<u>3,841</u>	<u>4,842</u>	<u>4,842</u>	<u>0</u>
Total Revenues	<u>\$ 77,078,226</u>	<u>\$ 143,156,097</u>	<u>\$ 143,156,097</u>	<u>\$ 64,665,629</u>
Expenditures				
Academic Salaries	\$ 9,409,217	\$ 8,718,310	\$ 8,723,144	\$ 2,495,142
Classified Salaries	17,144,840	16,858,277	16,860,941	4,944,729
Employee Benefits	11,448,640	11,127,627	11,127,614	2,347,234
Materials & Supplies	2,463,004	10,807,894	10,775,728	609,005
Services	25,726,383	74,328,853	74,341,381	15,158,019
Capital Outlay	6,646,347	15,915,795	15,922,948	1,677,876
Student Grants (Financial, Book, Meal, Transportation)	4,239,795	5,249,969	5,254,969	736,313
Interfund Transfer to:				
Food Services (Resource 3200) ‡	<u>0</u>	<u>149,372</u>	<u>149,372</u>	<u>0</u>
Total Expenditures	<u>\$ 77,078,226</u>	<u>\$ 143,156,097</u>	<u>\$ 143,156,097</u>	<u>\$ 27,968,318</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 36,697,312
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 36,697,312</u>
Ending Cash Balance				<u>\$ 51,400,464</u>

‡ Fiscal Year 2021 funding due to Covid-19.

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,463,000	\$ 1,143,713	\$ 1,143,713	\$ 179
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	95,000	95,000	0
General Operating (Resource 1000) ‡	0	294,535	294,535	0
Grants and Categorical (Resource 1190) ‡	0	149,372	149,372	0
Total Revenues	<u>\$ 2,558,000</u>	<u>\$ 1,682,620</u>	<u>\$ 1,682,620</u>	<u>\$ 179</u>
Expenditures				
Classified Salaries	\$ 1,243,546	\$ 1,116,129	\$ 1,116,129	\$ 288,579
Employee Benefits	443,869	481,991	481,991	103,572
Materials & Supplies	1,101,713	522,698	522,698	3,939
Services	224,062	176,579	176,579	13,238
Capital Outlay	48,632	68,670	68,670	0
Total Expenditures	<u>\$ 3,061,822</u>	<u>\$ 2,366,067</u>	<u>\$ 2,366,067</u>	<u>\$ 409,328</u>
Revenues Over (Under) Expenditures	\$ (503,823)	\$ (683,447)	\$ (683,447)	\$ (409,149)
Beginning Fund Balance	<u>1,307,813</u>	<u>803,991</u>	<u>803,991</u>	<u>803,991</u>
Ending Fund Balance	<u>\$ 803,991</u>	<u>\$ 120,544</u>	<u>\$ 120,544</u>	<u>\$ 394,841</u>
Ending Cash Balance				<u>\$ 239,113</u>

‡ Fiscal Year 2021 funding due to Covid-19.

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Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,237,755	\$ 1,309,213	\$ 1,309,213	\$ 62,650
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>0</u>
Total Revenues	<u>\$ 1,312,755</u>	<u>\$ 1,384,213</u>	<u>\$ 1,384,213</u>	<u>\$ 62,650</u>
Expenditures				
Academic Salaries	\$ 881,552	\$ 576,396	\$ 576,396	\$ 60,620
Classified Salaries	596,126	506,578	506,578	94,787
Employee Benefits	327,279	302,355	302,355	40,188
Materials & Supplies	24,294	25,573	25,573	5,722
Services	68,662	59,989	59,989	6,896
Capital Outlay	<u>536</u>	<u>500</u>	<u>500</u>	<u>0</u>
Total Expenditures	<u>\$ 1,898,449</u>	<u>\$ 1,471,391</u>	<u>\$ 1,471,391</u>	<u>\$ 208,212</u>
Revenues Over (Under) Expenditures	\$ (585,693)	\$ (87,178)	\$ (87,178)	\$ (145,563)
Beginning Fund Balance	<u>\$ 1,045,506</u>	<u>459,813</u>	<u>459,813</u>	<u>\$ 459,813</u>
Ending Fund Balance	<u>\$ 459,813</u>	<u>\$ 372,635</u>	<u>\$ 372,635</u>	<u>\$ 314,250</u>
Ending Cash Balance				<u>\$ 318,421</u>

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals 7/1/19 to 6/30/20	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,423,981	\$ 27,471,766	\$ 27,471,766	\$ 85,881
Interfund Transfer from:				
General Fund (Resource 1000)	<u>79,703</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 1,503,684</u>	<u>\$ 27,471,766</u>	<u>\$ 27,471,766</u>	<u>\$ 85,881</u>
Expenditures				
Services	\$ 2,844	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>1,500,840</u>	<u>27,471,766</u>	<u>27,471,766</u>	<u>271,132</u>
Total Expenditures	<u>\$ 1,503,684</u>	<u>\$ 27,471,766</u>	<u>\$ 27,471,766</u>	<u>\$ 271,132</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ (185,251)
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (185,251)</u>
Ending Cash Balance				<u><u>\$ 612,167</u></u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals 7/1/19 to 6/30/20	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 74,261	\$ 74,000	\$ 74,000	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 74,261	\$ 74,000	\$ 74,000	\$ 0
Beginning Fund Balance	<u>2,057,098</u>	<u>2,131,359</u>	<u>2,131,359</u>	<u>2,131,359</u>
Ending Fund Balance	<u>\$ 2,131,359</u>	<u>\$ 2,205,359</u>	<u>\$ 2,205,359</u>	<u>\$ 2,131,359</u>
Ending Cash Balance				<u>\$ 2,131,359</u>

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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/19 to 6/30/20	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Local Revenue	\$ 13,876	\$ 13,450	\$ 13,450	\$ 0
Sale of Property	2,690,000	0	0	0
Total Revenue	<u>\$ 2,703,876</u>	<u>\$ 13,450</u>	<u>\$ 13,450</u>	<u>\$ 0</u>
Expenditures				
Capital Outlay	\$ 134,599	\$ 0	\$ 0	\$ 0
Total Expenditures	<u>\$ 134,599</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ 2,569,277	\$ 13,450	\$ 13,450	\$ 0
Beginning Fund Balance	<u>0</u>	<u>2,569,277</u>	<u>2,569,277</u>	<u>2,569,277</u>
Ending Fund Balance	<u><u>\$ 2,569,277</u></u>	<u><u>\$ 2,582,727</u></u>	<u><u>\$ 2,582,727</u></u>	<u><u>\$ 2,569,277</u></u>
Ending Cash Balance				<u><u>\$ 2,569,277</u></u>

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General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4390 - GO Bond Series 2015E Capital Appreciation Bonds

	Prior Year Actuals 7/1/19 to 6/30/20	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 87,380	\$ 10,000	\$ 10,000	\$ 112,069
Expenditures				
Classified Salaries	\$ 54,755	\$ 55,533	\$ 55,533	\$ 22,082
Employee Benefits	33,262	34,890	34,890	7,936
Materials & Supplies	0	0	0	0
Services	606,819	917	917	0
Capital Outlay	2,065,337	1,728,377	1,728,377	61,559
Total Expenditures	\$ 2,760,174	\$ 1,819,717	\$ 1,819,717	\$ 91,577
Revenues Over (Under) Expenditures	\$ (2,672,793)	\$ (1,809,717)	\$ (1,809,717)	\$ 20,492
Beginning Fund Balance	4,482,510	1,809,717	1,809,717	1,809,717
Ending Fund Balance	\$ 1,809,717	\$ 0	\$ 0	\$ 1,830,209
Ending Cash Balance				\$ 1,739,575

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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals 7/1/19 to 6/30/20	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Local Income	\$ 366,410	\$ 366,000	\$ 366,000	\$ 0
Proceeds from Bond Sale	39,995,000	0	0	0
Total Revenue	<u>\$ 40,361,410</u>	<u>\$ 366,000</u>	<u>\$ 366,000</u>	<u>\$ 0</u>
Expenditures				
Services	\$ 0	\$ 351,343	\$ 351,343	\$ 327,528
Capital Outlay	314,983	37,485,051	37,485,051	1,582,709
Total Expenditures	<u>\$ 314,983</u>	<u>\$ 37,836,394</u>	<u>\$ 37,836,394</u>	<u>\$ 1,910,237</u>
Revenues Over (Under) Expenditures	\$ 40,046,428	\$ (37,470,394)	\$ (37,470,394)	\$ (1,910,237)
Beginning Fund Balance	<u>0</u>	<u>40,046,428</u>	<u>40,046,428</u>	<u>40,046,428</u>
Ending Fund Balance	<u>\$ 40,046,428</u>	<u>\$ 2,576,034</u>	<u>\$ 2,576,034</u>	<u>\$ 38,136,191</u>
Ending Cash Balance				<u>\$ 38,136,191</u>

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 12,678,163	\$ 13,048,794	\$ 13,048,794	\$ 4,592,843
Expenditures				
Classified Salaries	\$ 138,897	\$ 163,079	\$ 163,079	\$ 29,416
Employee Benefits	90,118	125,988	125,988	11,793
Services	11,861,276	12,220,706	12,220,706	3,376,470
Total Expenditures	\$ 12,090,290	\$ 12,509,773	\$ 12,509,773	\$ 3,417,678
Revenues Over (Under) Expenditures	\$ 587,873	\$ 539,021	\$ 539,021	\$ 1,175,165
Beginning Fund Balance	5,889,544	6,477,417	6,477,417	6,477,417
Ending Fund Balance	<u>\$ 6,477,417</u>	<u>\$ 7,016,438</u>	<u>\$ 7,016,438</u>	<u>\$ 7,652,582</u>
Ending Cash Balance				<u>\$ 12,146,467</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,824,325	\$ 2,714,366	\$ 2,714,366	\$ 791,072
Expenditures				
Classified Salaries	\$ 359,064	\$ 486,106	\$ 486,106	\$ 85,491
Employee Benefits	179,221	267,887	267,887	33,189
Materials & Supplies	11,241	13,300	13,300	1,746
Services	628,605	2,025,720	2,025,720	569,963
Capital Outlay	3,393	0	0	0
Total Expenditures	<u>\$ 1,181,524</u>	<u>\$ 2,793,013</u>	<u>\$ 2,793,013</u>	<u>\$ 690,389</u>
Revenues Over (Under) Expenditures	\$ 1,642,801	\$ (78,647)	\$ (78,647)	\$ 100,683
Beginning Fund Balance	<u>1,028,905</u>	<u>2,671,706</u>	<u>2,671,706</u>	<u>2,671,706</u>
Ending Fund Balance	<u>\$ 2,671,706</u>	<u>\$ 2,593,059</u>	<u>\$ 2,593,059</u>	<u>\$ 2,772,389</u>
Ending Cash Balance				<u>\$ 5,162,396</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,346,698	\$ 2,363,303	\$ 2,363,303	\$ 0
Expenditures				
Classified Salaries	\$ 153,067	\$ 205,472	\$ 205,472	\$ 37,351
Employee Benefits	78,271	114,652	114,652	14,642
Materials & Supplies	7,134	3,000	3,000	0
Services	2,288,227	2,460,124	2,460,124	1,271,347
Capital Outlay	2,920	0	0	0
Total Expenditures	<u>\$ 2,529,619</u>	<u>\$ 2,783,248</u>	<u>\$ 2,783,248</u>	<u>\$ 1,323,340</u>
Revenues Over (Under) Expenditures	\$ (182,920)	\$ (419,945)	\$ (419,945)	\$ (1,323,340)
Beginning Fund Balance	<u>967,516</u>	<u>784,596</u>	<u>784,596</u>	<u>784,596</u>
Ending Fund Balance	<u>\$ 784,596</u>	<u>\$ 364,651</u>	<u>\$ 364,651</u>	<u>\$ (538,744)</u>
Ending Cash Balance				<u>\$ 218,488</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals 7/1/19 to 6/30/20	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 556,981	\$ 544,638	\$ 554,638	\$ 197,145
Expenditures				
Services	\$ 3,437	\$ 3,400	\$ 3,400	\$ 959
Total Expenditures	\$ 3,437	\$ 3,400	\$ 3,400	\$ 959
Revenues Over (Under) Expenditures	\$ 553,544	\$ 541,238	\$ 551,238	\$ 196,186
Beginning Fund Balance	1,733,028	2,286,571	2,286,571	2,286,571
Ending Fund Balance	<u>\$ 2,286,571</u>	<u>\$ 2,827,809</u>	<u>\$ 2,837,809</u>	<u>\$ 2,482,757</u>
Ending Cash Balance				<u>\$ 2,482,571</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 897,927	\$ 1,534,901	\$ 1,534,901	\$ 196
Expenditures				
Materials & Supplies	\$ 1,075,656	\$ 1,175,808	\$ 1,175,808	\$ 95,509
Total Expenditures	\$ 1,075,656	\$ 1,175,808	\$ 1,175,808	\$ 95,509
Revenues Over (Under) Expenditures	\$ (177,730)	\$ 359,093	\$ 359,093	\$ (95,313)
Beginning Fund Balance	<u>1,188,831</u>	<u>1,011,101</u>	<u>1,011,101</u>	<u>1,011,101</u>
Ending Fund Balance	<u>\$ 1,011,101</u>	<u>\$ 1,370,194</u>	<u>\$ 1,370,194</u>	<u>\$ 915,788</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,374,269</u>
Ending Cash Balance				<u>\$ 2,436,782</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 63,387,758	\$ 94,775,000	\$ 94,775,000	\$ 28,395,601
Expenditures				
Scholarships and Grant Reimbursements	\$ 63,747,481	\$ 94,908,695	\$ 94,908,695	\$ 23,671,899
Total Expenditures	\$ 63,747,481	\$ 94,908,695	\$ 94,908,695	\$ 23,671,899
Revenues Over (Under) Expenditures	\$ (359,724)	\$ (133,695)	\$ (133,695)	\$ 4,723,701
Beginning Fund Balance	<u>580,296</u>	<u>220,573</u>	<u>220,573</u>	<u>220,573</u>
Ending Fund Balance	<u>\$ 220,573</u>	<u>\$ 86,878</u>	<u>\$ 86,878</u>	<u>\$ 4,944,274</u>
Ending Cash Balance				<u>\$ 6,129,198</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/19 to 6/30/20</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 7	\$ 7	\$ 7	\$ 0
Expenditures				
Services	\$ 20	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 20	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (13)	\$ 7	\$ 7	\$ 0
Beginning Fund Balance	16,189	16,176	16,176	16,176
Ending Fund Balance	<u>\$ 16,176</u>	<u>\$ 16,183</u>	<u>\$ 16,183</u>	<u>\$ 16,176</u>
Ending Cash Balance				<u>\$ 16,181</u>

Board of Trustees Regular Meeting (VII.A)

Meeting	June 16, 2020
Agenda Item	Consent Agenda Information (VII.A)
Subject	Consent Agenda Information Monthly Financial Report for Month Ending – May 31, 2020
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2019 through May 31, 2020.

Prepared By: Aaron S. Brown, Vice Chancellor, Business and Financial Services
John Geraghty, Controller

MONTHLY FINANCIAL REPORT
JULY 1, 2019 – MAY 31, 2020

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2020**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 214,088,597	\$ 218,270,499	\$ 218,270,499	\$ 180,638,654
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	720,673	1,218,176	1,218,176	609,088
Total Revenues	<u>\$ 214,809,270</u>	<u>\$ 219,488,675</u>	<u>\$ 219,488,675</u>	<u>\$ 181,247,742</u>
Expenditures				
Academic Salaries	\$ 90,463,470	\$ 94,342,876	\$ 94,417,441	\$ 86,804,495
Classified Salaries	36,836,142	41,870,232	41,045,576	36,858,759
Employee Benefits	55,230,882	61,542,496	61,239,060	48,483,753
Materials & Supplies	1,995,106	3,835,040	3,933,523	1,487,266
Services	17,239,613	45,349,475	42,934,186	14,540,955
Capital Outlay	2,033,846	5,858,401	9,121,643	2,087,998
Student Aid	195,044	52,910	52,910	145,880
Interfund Transfers for:				
State Cnst & Schl'd Maint (Resource 4100)	68,906	105,055	105,055	87,777
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	1,278,253	1,147,157	1,147,157	573,579
Parking (Resource 1050)	46,736	46,700	46,700	23,350
CSJCL (Resource 1120)	82,463	215,000	215,000	107,500
College Promise Pgrm (Resource 1190)	522,915	3,465,187	3,465,187	1,732,594
Federal Work Study (Resource 1190)	401,243	420,818	420,818	148,618
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Total Expenditures	<u>\$ 206,399,462</u>	<u>\$ 258,256,189</u>	<u>\$ 258,149,098</u>	<u>\$ 193,087,365</u>
Revenues Over (Under) Expenditures	\$ 8,409,808	\$ (38,767,514)	\$ (38,660,423)	\$ (11,839,623)
Beginning Fund Balance	<u>45,299,449</u>	<u>53,709,257</u>	<u>53,709,257</u>	<u>53,709,257</u>
Ending Fund Balance	<u>\$ 53,709,257</u>	<u>\$ 14,941,743</u>	<u>\$ 15,048,834</u>	<u>\$ 41,869,634</u>
Ending Cash Balance				<u>\$ 47,521,940</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,429,899	\$ 3,520,698	\$ 3,520,698	\$ 2,073,497
Intrafund Transfer from:				
Parking (Resource 1000)	46,736	46,700	46,700	23,350
Total Revenue	<u>\$ 3,476,635</u>	<u>\$ 3,567,398</u>	<u>\$ 3,567,398</u>	<u>\$ 2,096,847</u>
Expenditures				
Classified Salaries	\$ 1,723,565	\$ 1,902,305	\$ 1,902,305	\$ 1,682,532
Employee Benefits	696,884	812,959	812,959	681,693
Materials & Supplies	40,041	42,230	43,597	18,489
Services	937,531	918,246	915,388	433,295
Capital Outlay	104,751	251,519	253,010	51,822
Total Expenditures	<u>\$ 3,502,773</u>	<u>\$ 3,927,259</u>	<u>\$ 3,927,259</u>	<u>\$ 2,867,831</u>
Revenues Over (Under) Expenditures	\$ (26,137)	\$ (359,861)	\$ (359,861)	\$ (770,984)
Beginning Fund Balance	<u>(463,139)</u>	<u>(489,276)</u>	<u>(489,276)</u>	<u>(489,276)</u>
Ending Fund Balance	<u>\$ (489,276)</u>	<u>\$ (849,137)</u>	<u>\$ (849,137)</u>	<u>\$ (1,260,260)</u>
Ending Cash Balance				<u>\$ (1,281,758)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2020**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,932,155	\$ 1,856,900	\$ 1,856,900	\$ 1,338,625
Expenditures				
Academic Salaries	\$ 498,290	\$ 569,119	\$ 569,119	\$ 477,513
Classified Salaries	612,402	906,037	913,736	591,506
Employee Benefits	434,108	535,031	545,836	392,910
Materials & Supplies	93,927	144,953	150,953	59,674
Services	237,723	386,874	343,570	145,498
Capital Outlay	9,985	30,352	49,152	41,013
Total Expenditures	<u>\$ 1,886,435</u>	<u>\$ 2,572,366</u>	<u>\$ 2,572,366</u>	<u>\$ 1,708,114</u>
Revenues Over (Under) Expenditures	\$ 45,720	\$ (715,466)	\$ (715,466)	\$ (369,489)
Beginning Fund Balance	<u>2,228,661</u>	<u>2,274,381</u>	<u>2,274,381</u>	<u>2,274,381</u>
Ending Fund Balance	<u>\$ 2,274,381</u>	<u>\$ 1,558,915</u>	<u>\$ 1,558,915</u>	<u>\$ 1,904,892</u>
Ending Cash Balance				<u>\$ 1,714,830</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MAY 31, 2020**

Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

Fund 11, Resource 1080 - Community Education

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 80,088	\$ 70,000	\$ 70,000	\$ 11,626
Expenditures				
Classified Salaries	\$ 69,743	\$ 71,368	\$ 71,368	\$ 31,932
Employee Benefits	17,079	19,363	19,363	2,396
Materials & Supplies	27	1,000	1,000	0
Services	1,150	6,292	6,292	1,369
Total Expenditures	<u>\$ 87,999</u>	<u>\$ 98,023</u>	<u>\$ 98,023</u>	<u>\$ 35,697</u>
Revenues Over (Under) Expenditures	\$ (7,912)	\$ (28,023)	\$ (28,023)	\$ (24,071)
Beginning Fund Balance	<u>(305,898)</u>	<u>(313,809)</u>	<u>(313,809)</u>	<u>(313,809)</u>
Ending Fund Balance	<u>\$ (313,809)</u>	<u>\$ (341,832)</u>	<u>\$ (341,832)</u>	<u>\$ (337,880)</u>
Ending Cash Balance				<u>\$ (332,739)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MAY 31, 2020**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 268,990	\$ 203,000	\$ 203,000	\$ 125,183
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	<u>137,500</u>
Total Revenues	<u>\$ 543,990</u>	<u>\$ 478,000</u>	<u>\$ 478,000</u>	<u>\$ 262,683</u>
Expenditures				
Classified Salaries	\$ 113,671	\$ 128,285	\$ 116,093	\$ 90,009
Employee Benefits	61,789	63,376	56,496	40,222
Materials & Supplies	4,887	6,500	2,467	6,639
Services	<u>303,519</u>	<u>229,491</u>	<u>252,596</u>	<u>251,603</u>
Total Expenditures	<u>\$ 483,865</u>	<u>\$ 427,652</u>	<u>\$ 427,652</u>	<u>\$ 388,473</u>
Revenues Over (Under) Expenditures	\$ 60,125	\$ 50,348	\$ 50,348	\$ (125,790)
Beginning Fund Balance	<u>(500,337)</u>	<u>(440,212)</u>	<u>(440,212)</u>	<u>(440,212)</u>
Ending Fund Balance	<u>\$ (440,212)</u>	<u>\$ (389,864)</u>	<u>\$ (389,864)</u>	<u>\$ (566,002)</u>
Ending Cash Balance				<u>\$ (552,615)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,124,882	\$ 1,116,300	\$ 1,116,300	\$ 755,203
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 21,800
Interfund Transfer to:				
Food Services (Resource 3200)	105,045	95,000	95,000	47,500
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	37,500
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	137,500
General Operating (Resource 1000)	720,673	1,218,176	1,218,176	609,088
Total Expenditures	<u>\$ 1,219,318</u>	<u>\$ 1,706,776</u>	<u>\$ 1,706,776</u>	<u>\$ 853,388</u>
Revenues Over (Under) Expenditures	\$ (94,436)	\$ (590,476)	\$ (590,476)	\$ (98,185)
Beginning Fund Balance	<u>693,488</u>	<u>599,052</u>	<u>599,052</u>	<u>599,052</u>
Ending Fund Balance	<u>\$ 599,052</u>	<u>\$ 8,576</u>	<u>\$ 8,576</u>	<u>\$ 500,867</u>
Ending Cash Balance				<u>\$ 683,390</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2020**

Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 26,495	\$ 26,500	\$ 26,500	\$ 26,476
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>82,463</u>	<u>215,000</u>	<u>215,000</u>	<u>107,500</u>
Total Revenues	<u>\$ 108,958</u>	<u>\$ 241,500</u>	<u>\$ 241,500</u>	<u>\$ 133,976</u>
Expenditures				
Academic Salaries	\$ 14,272	\$ 0	\$ 0	\$ 34,579
Classified Salaries	36,336	105,144	105,144	1,400
Employee Benefits	12,492	66,846	66,846	1,184
Materials & Supplies	246	340	340	0
Services	45,510	54,050	54,050	30,427
Capital Outlay	<u>0</u>	<u>5,120</u>	<u>5,120</u>	<u>0</u>
Total Expenditures	<u>\$ 108,855</u>	<u>\$ 231,500</u>	<u>\$ 231,500</u>	<u>\$ 67,590</u>
Revenues Over (Under) Expenditures	\$ 103	\$ 10,000	\$ 10,000	\$ 66,386
Beginning Fund Balance	<u>2,397</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
Ending Fund Balance	<u>\$ 2,500</u>	<u>\$ 12,500</u>	<u>\$ 12,500</u>	<u>\$ 68,885</u>
Ending Cash Balance				<u>\$ 68,946</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MAY 31, 2020**

Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 231,336	\$ 567,609	\$ 567,609	\$ 74,621
Expenditures				
Classified Salaries	\$ 181,213	\$ 190,190	\$ 190,190	\$ 170,543
Employee Benefits	96,542	101,865	101,865	80,230
Materials & Supplies	3,647	29,390	29,390	1,198
Services	157,682	389,995	389,995	138,046
Capital Outlay	1,145	0	0	0
Total Expenditures	<u>\$ 440,229</u>	<u>\$ 711,440</u>	<u>\$ 711,440</u>	<u>\$ 390,016</u>
Revenues Over (Under) Expenditures	\$ (208,894)	\$ (143,831)	\$ (143,831)	\$ (315,395)
Beginning Fund Balance	<u>(155,919)</u>	<u>(364,813)</u>	<u>(364,813)</u>	<u>(364,813)</u>
Ending Fund Balance	<u>\$ (364,813)</u>	<u>\$ (508,644)</u>	<u>\$ (508,644)</u>	<u>\$ (680,208)</u>
Ending Cash Balance				<u>\$ (646,101)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2020**

Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,974,956	\$ 3,033,000	\$ 3,033,000	\$ 1,599,420
Expenditures				
Materials & Supplies	\$ 2,698	\$ 0	\$ 0	\$ 0
Services	1,401,999	390,119	1,303,289	967,397
Capital Outlay	<u>915,028</u>	<u>9,320,884</u>	<u>8,407,714</u>	<u>870,926</u>
Total Expenditures	<u>\$ 2,319,726</u>	<u>\$ 9,711,003</u>	<u>\$ 9,711,003</u>	<u>\$ 1,838,323</u>
Revenues Over (Under) Expenditures	\$ 655,230	\$ (6,678,003)	\$ (6,678,003)	\$ (238,903)
Beginning Fund Balance	<u>7,303,515</u>	<u>7,958,745</u>	<u>7,958,745</u>	<u>7,958,745</u>
Ending Fund Balance	<u>\$ 7,958,745</u>	<u>\$ 1,280,742</u>	<u>\$ 1,280,742</u>	<u>\$ 7,719,842</u>
Ending Cash Balance				<u>\$ 7,643,134</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2020**

Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 63,508,441	\$ 125,392,300	\$ 152,240,780	\$ 125,858,907
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	522,915	3,465,187	3,465,187	1,732,594
For DSP&S	1,278,253	1,147,157	1,147,157	573,579
For Federal Work Study	401,243	420,818	420,818	148,618
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 65,715,694</u>	<u>\$ 130,430,304</u>	<u>\$ 157,278,784</u>	<u>\$ 128,318,539</u>
Expenditures				
Academic Salaries	\$ 8,571,785	\$ 9,794,670	\$ 11,365,996	\$ 7,935,154
Classified Salaries	16,206,463	18,542,947	20,986,506	15,456,795
Employee Benefits	10,014,232	12,232,642	13,802,711	8,945,100
Materials & Supplies	3,172,573	11,701,333	9,761,336	1,765,687
Services	16,952,348	58,125,010	75,212,068	22,843,300
Capital Outlay	7,498,716	13,644,400	19,110,536	5,353,516
Student Grants (Financial, Book, Meal, Transportation)	3,299,577	6,389,302	7,039,631	2,429,946
Total Expenditures	<u>\$ 65,715,694</u>	<u>\$ 130,430,304</u>	<u>\$ 157,278,784</u>	<u>\$ 64,729,498</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 63,589,041
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 63,589,041</u>
Ending Cash Balance				<u>\$ 59,139,493</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MAY 31, 2020**

Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,178,113	\$ 3,388,300	\$ 3,388,300	\$ 2,243,913
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>105,045</u>	<u>95,000</u>	<u>95,000</u>	<u>47,500</u>
Total Revenues	<u>\$ 3,283,158</u>	<u>\$ 3,483,300</u>	<u>\$ 3,483,300</u>	<u>\$ 2,291,413</u>
Expenditures				
Classified Salaries	\$ 1,137,687	\$ 1,271,662	\$ 1,258,641	\$ 1,086,152
Employee Benefits	433,803	489,454	483,711	381,361
Materials & Supplies	1,375,376	1,417,605	1,448,292	1,112,842
Services	256,243	260,674	276,584	185,683
Capital Outlay	<u>59,612</u>	<u>77,780</u>	<u>49,947</u>	<u>36,640</u>
Total Expenditures	<u>\$ 3,262,722</u>	<u>\$ 3,517,175</u>	<u>\$ 3,517,175</u>	<u>\$ 2,802,677</u>
Revenues Over (Under) Expenditures	\$ 20,437	\$ (33,875)	\$ (33,875)	\$ (511,263)
Beginning Fund Balance	<u>1,287,376</u>	<u>1,307,813</u>	<u>1,307,813</u>	<u>1,307,813</u>
Ending Fund Balance	<u>\$ 1,307,813</u>	<u>\$ 1,273,938</u>	<u>\$ 1,273,938</u>	<u>\$ 796,550</u>
Ending Cash Balance				<u>\$ 780,025</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MAY 31, 2020**

Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,471,659	\$ 1,513,419	\$ 1,513,419	\$ 1,124,975
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>37,500</u>
Total Revenues	<u>\$ 1,546,659</u>	<u>\$ 1,588,419</u>	<u>\$ 1,588,419</u>	<u>\$ 1,162,475</u>
Expenditures				
Academic Salaries	\$ 752,277	\$ 854,497	\$ 854,497	\$ 732,920
Classified Salaries	488,525	522,741	522,741	519,146
Employee Benefits	260,051	339,381	339,381	238,975
Materials & Supplies	53,096	58,197	57,805	22,024
Services	76,427	87,744	88,136	56,333
Capital Outlay	<u>356</u>	<u>15,265</u>	<u>15,265</u>	<u>536</u>
Total Expenditures	<u>\$ 1,630,731</u>	<u>\$ 1,877,825</u>	<u>\$ 1,877,825</u>	<u>\$ 1,569,933</u>
Revenues Over (Under) Expenditures	\$ (84,073)	\$ (289,406)	\$ (289,406)	\$ (407,459)
Beginning Fund Balance	<u>\$ 1,129,579</u>	<u>1,045,506</u>	<u>1,045,506</u>	<u>\$ 1,045,506</u>
Ending Fund Balance	<u>\$ 1,045,506</u>	<u>\$ 756,100</u>	<u>\$ 756,100</u>	<u>\$ 638,048</u>
Ending Cash Balance				<u>\$ 647,691</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,558,205	\$ 2,239,628	\$ 2,239,628	\$ 2,299,393
Interfund Transfer from:				
General Fund (Resource 1000)	<u>68,906</u>	<u>105,055</u>	<u>105,055</u>	<u>87,777</u>
Total Revenues	<u>\$ 3,627,112</u>	<u>\$ 2,344,683</u>	<u>\$ 2,344,683</u>	<u>\$ 2,387,170</u>
Expenditures				
Services	\$ 1,886	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>3,625,225</u>	<u>2,344,683</u>	<u>2,344,683</u>	<u>1,283,334</u>
Total Expenditures	<u>\$ 3,627,112</u>	<u>\$ 2,344,683</u>	<u>\$ 2,344,683</u>	<u>\$ 1,283,334</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 1,103,836
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,103,836</u>
Ending Cash Balance				<u>\$ 1,127,577</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 137,505	\$ 137,500	\$ 137,500	\$ 54,364
Expenditures				
Capital Outlay	\$ (34,141)	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ (34,141)	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 171,646	\$ 137,500	\$ 137,500	\$ 54,364
Beginning Fund Balance	<u>1,885,451</u>	<u>2,057,098</u>	<u>2,057,098</u>	<u>2,057,098</u>
Ending Fund Balance	<u>\$ 2,057,098</u>	<u>\$ 2,194,598</u>	<u>\$ 2,194,598</u>	<u>\$ 2,111,461</u>
Ending Cash Balance				<u>\$ 2,111,461</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
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Spruce Street Capital Fund (land and bulding) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Sale of Property	\$ 0	\$ 0	\$ 2,690,000	\$ 2,555,401
Total Revenue	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,690,000</u>	<u>\$ 2,555,401</u>
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 2,690,000	\$ 0
Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,690,000</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 2,555,401
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 2,555,401</u></u>
Ending Cash Balance				<u><u>\$ 2,555,401</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MAY 31, 2020**

General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4390 - GO Bond Series 2015E Capital Appreciation Bonds

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 24,054	\$ 127,000	\$ 127,000	\$ 203,054
Expenditures				
Classified Salaries	\$ 69,101	\$ 748,432	\$ 748,432	\$ 49,117
Employee Benefits	38,292	423,682	423,682	28,358
Materials & Supplies	65	0	0	0
Services	561,045	314,857	314,857	556,448
Capital Outlay	1,402,710	37,571,896	37,571,896	785,460
Total Expenditures	\$ 2,071,213	\$ 39,058,867	\$ 39,058,867	\$ 1,419,383
Revenues Over (Under) Expenditures	\$ (2,047,160)	\$ (38,931,867)	\$ (38,931,867)	\$ (1,216,329)
Beginning Fund Balance	6,529,670	4,482,510	4,482,510	4,482,510
Ending Fund Balance	\$ 4,482,510	\$ (34,449,357)	\$ (34,449,357)	\$ 3,266,181
Ending Cash Balance				\$ 3,268,338

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Proceeds from Bond Sale	\$ 0	\$ 0	\$ 0	\$ 39,680,018
Total Revenue	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 39,680,018</u>
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 39,680,018
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 39,680,018</u>
Ending Cash Balance				<u><u>\$ 39,680,018</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 10,897,381	\$ 9,591,148	\$ 9,591,148	\$ 13,175,200
Expenditures				
Classified Salaries	\$ 116,503	\$ 156,648	\$ 156,648	\$ 132,121
Employee Benefits	79,392	103,740	103,740	85,780
Services	7,932,995	10,167,346	10,167,346	7,943,514
Total Expenditures	\$ 8,128,890	\$ 10,427,734	\$ 10,427,734	\$ 8,161,415
Revenues Over (Under) Expenditures	\$ 2,768,491	\$ (836,586)	\$ (836,586)	\$ 5,013,785
Beginning Fund Balance	3,121,053	5,889,544	5,889,544	5,889,544
Ending Fund Balance	<u>\$ 5,889,544</u>	<u>\$ 5,052,958</u>	<u>\$ 5,052,958</u>	<u>\$ 10,903,329</u>
Ending Cash Balance				<u>\$ 12,601,384</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MAY 31, 2020**

Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,468,039	\$ 2,814,278	\$ 2,814,278	\$ 2,511,384
Expenditures				
Classified Salaries	\$ 411,482	\$ 492,688	\$ 491,741	\$ 337,628
Employee Benefits	194,145	243,928	243,928	158,238
Materials & Supplies	55,463	12,800	15,462	11,642
Services	2,140,103	1,887,802	1,882,590	936,738
Capital Outlay	695	19,700	23,197	3,393
Total Expenditures	<u>\$ 2,801,888</u>	<u>\$ 2,656,918</u>	<u>\$ 2,656,918</u>	<u>\$ 1,447,639</u>
Revenues Over (Under) Expenditures	\$ (333,849)	\$ 157,360	\$ 157,360	\$ 1,063,746
Beginning Fund Balance	<u>1,362,754</u>	<u>1,028,905</u>	<u>1,028,905</u>	<u>1,028,905</u>
Ending Fund Balance	<u>\$ 1,028,905</u>	<u>\$ 1,186,265</u>	<u>\$ 1,186,265</u>	<u>\$ 2,092,651</u>
Ending Cash Balance				<u>\$ 5,240,997</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MAY 31, 2020**

Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,171,061	\$ 2,302,529	\$ 2,302,529	\$ 1,803,905
Expenditures				
Classified Salaries	\$ 171,801	\$ 208,030	\$ 207,556	\$ 143,761
Employee Benefits	82,089	103,899	103,899	68,978
Materials & Supplies	2,073	6,800	6,800	4,884
Services	1,849,102	2,321,329	2,318,779	1,793,752
Total Expenditures	<u>\$ 2,105,065</u>	<u>\$ 2,640,058</u>	<u>\$ 2,637,034</u>	<u>\$ 2,011,375</u>
Revenues Over (Under) Expenditures	\$ 65,996	\$ (337,529)	\$ (334,505)	\$ (207,470)
Beginning Fund Balance	<u>901,520</u>	<u>967,516</u>	<u>967,516</u>	<u>967,516</u>
Ending Fund Balance	<u>\$ 967,516</u>	<u>\$ 629,987</u>	<u>\$ 633,011</u>	<u>\$ 760,046</u>
Ending Cash Balance				<u>\$ 1,300,104</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2020**

Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 491,702	\$ 517,289	\$ 517,289	\$ 369,305
Expenditures				
Services	\$ 2,321	\$ 2,400	\$ 2,400	\$ 807
Total Expenditures	\$ 2,321	\$ 2,400	\$ 2,400	\$ 807
Revenues Over (Under) Expenditures	\$ 489,382	\$ 514,889	\$ 514,889	\$ 368,498
Beginning Fund Balance	1,243,646	1,733,028	1,733,028	1,733,028
Ending Fund Balance	<u>\$ 1,733,028</u>	<u>\$ 2,247,917</u>	<u>\$ 2,247,917</u>	<u>\$ 2,101,526</u>
Ending Cash Balance				<u>\$ 2,101,526</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MAY 31, 2020**

Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 897,927	\$ 1,534,901	\$ 1,534,901	\$ 928,304
Expenditures				
Materials & Supplies	\$ 1,075,656	\$ 1,175,808	\$ 1,175,808	\$ 727,854
Total Expenditures	\$ 1,075,656	\$ 1,175,808	\$ 1,175,808	\$ 727,854
Revenues Over (Under) Expenditures	\$ (177,730)	\$ 359,093	\$ 359,093	\$ 200,450
Beginning Fund Balance	<u>1,188,831</u>	<u>1,011,101</u>	<u>1,011,101</u>	<u>1,011,101</u>
Ending Fund Balance	<u>\$ 1,011,101</u>	<u>\$ 1,370,194</u>	<u>\$ 1,370,194</u>	<u>\$ 1,211,551</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,449,536</u>
Ending Cash Balance				<u>\$ 2,672,549</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MAY 31, 2020**

Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 63,387,758	\$ 94,775,000	\$ 94,775,000	\$ 70,523,320
Expenditures				
Scholarships and Grant Reimbursements	\$ 63,747,481	\$ 94,908,695	\$ 94,908,695	\$ 67,493,357
Total Expenditures	\$ 63,747,481	\$ 94,908,695	\$ 94,908,695	\$ 67,493,357
Revenues Over (Under) Expenditures	\$ (359,724)	\$ (133,695)	\$ (133,695)	\$ 3,029,963
Beginning Fund Balance	<u>580,296</u>	<u>220,573</u>	<u>220,573</u>	<u>220,573</u>
Ending Fund Balance	<u>\$ 220,573</u>	<u>\$ 86,878</u>	<u>\$ 86,878</u>	<u>\$ 3,250,535</u>
Ending Cash Balance				<u>\$ 3,955,171</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 7	\$ 7	\$ 7	\$ 3
Expenditures				
Services	\$ 20	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 20	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (13)	\$ 7	\$ 7	\$ 3
Beginning Fund Balance	<u>16,189</u>	<u>16,176</u>	<u>16,176</u>	<u>16,176</u>
Ending Fund Balance	<u>\$ 16,176</u>	<u>\$ 16,183</u>	<u>\$ 16,183</u>	<u>\$ 16,179</u>
Ending Cash Balance				<u>\$ 16,181</u>

Meeting May 19, 2020 – Regular

Agenda Item Consent Agenda Information

Subject Monthly Financial Report for Month Ending – April 30, 2020

College/District District

Funding N/A

Recommended Action Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2019 through April 30, 2020.

Prepared By: Aaron Brown, Vice Chancellor, Financial and Business Services
John Geraghty, Controller

Attachments: [05192020_Financial Report for July 2019 – April 2020](#)

MONTHLY FINANCIAL REPORT
JULY 1, 2019 – APRIL 30, 2020

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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 214,088,597	\$ 218,270,499	\$ 218,270,499	\$ 170,990,536
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	720,673	1,218,176	1,218,176	609,088
Total Revenues	<u>\$ 214,809,270</u>	<u>\$ 219,488,675</u>	<u>\$ 219,488,675</u>	<u>\$ 171,599,624</u>
Expenditures				
Academic Salaries	\$ 90,463,470	\$ 94,342,876	\$ 94,417,441	\$ 78,609,913
Classified Salaries	36,836,142	41,870,232	41,030,195	33,488,287
Employee Benefits	55,230,882	61,542,496	61,244,507	43,441,150
Materials & Supplies	1,995,106	3,835,040	3,941,773	1,382,480
Services	17,239,613	45,349,475	43,086,302	13,456,655
Capital Outlay	2,033,846	5,858,401	8,971,211	1,810,523
Student Aid	195,044	52,910	52,910	145,880
Interfund Transfers for:				
State Cnst & Schl'd Maint (Resource 4100)	68,906	105,055	105,055	85,543
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	1,278,253	1,147,157	1,147,157	573,579
Parking (Resource 1050)	46,736	46,700	46,700	23,350
CSJCL (Resource 1120)	82,463	215,000	215,000	107,500
College Promise Pgrm (Resource 1190)	522,915	3,465,187	3,465,187	1,732,594
Federal Work Study (Resource 1190)	401,243	420,818	420,818	114,804
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Total Expenditures	<u>\$ 206,399,462</u>	<u>\$ 258,256,189</u>	<u>\$ 258,149,098</u>	<u>\$ 174,977,099</u>
Revenues Over (Under) Expenditures	\$ 8,409,808	\$ (38,767,514)	\$ (38,660,423)	\$ (3,377,475)
Beginning Fund Balance	<u>45,299,449</u>	<u>53,709,257</u>	<u>53,709,257</u>	<u>53,709,257</u>
Ending Fund Balance	<u>\$ 53,709,257</u>	<u>\$ 14,941,743</u>	<u>\$ 15,048,834</u>	<u>\$ 50,331,782</u>
Ending Cash Balance				<u>\$ 55,985,355</u>

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,429,899	\$ 3,520,698	\$ 3,520,698	\$ 1,685,696
Intrafund Transfer from:				
Parking (Resource 1000)	46,736	46,700	46,700	23,350
Total Revenue	<u>\$ 3,476,635</u>	<u>\$ 3,567,398</u>	<u>\$ 3,567,398</u>	<u>\$ 1,709,046</u>
Expenditures				
Classified Salaries	\$ 1,723,565	\$ 1,902,305	\$ 1,902,305	\$ 1,525,807
Employee Benefits	696,884	812,959	812,959	609,599
Materials & Supplies	40,041	42,230	43,597	15,283
Services	937,531	918,246	915,388	450,996
Capital Outlay	104,751	251,519	253,010	49,690
Total Expenditures	<u>\$ 3,502,773</u>	<u>\$ 3,927,259</u>	<u>\$ 3,927,259</u>	<u>\$ 2,651,375</u>
Revenues Over (Under) Expenditures	\$ (26,137)	\$ (359,861)	\$ (359,861)	\$ (942,329)
Beginning Fund Balance	<u>(463,139)</u>	<u>(489,276)</u>	<u>(489,276)</u>	<u>(489,276)</u>
Ending Fund Balance	<u>\$ (489,276)</u>	<u>\$ (849,137)</u>	<u>\$ (849,137)</u>	<u>\$ (1,431,605)</u>
Ending Cash Balance				<u>\$ (1,452,894)</u>

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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,932,155	\$ 1,856,900	\$ 1,856,900	\$ 1,282,249
Expenditures				
Academic Salaries	\$ 498,290	\$ 569,119	\$ 569,119	\$ 433,506
Classified Salaries	612,402	906,037	913,736	538,963
Employee Benefits	434,108	535,031	545,836	348,767
Materials & Supplies	93,927	144,953	150,953	54,883
Services	237,723	386,874	343,570	139,048
Capital Outlay	9,985	30,352	49,152	35,486
Total Expenditures	<u>\$ 1,886,435</u>	<u>\$ 2,572,366</u>	<u>\$ 2,572,366</u>	<u>\$ 1,550,654</u>
Revenues Over (Under) Expenditures	\$ 45,720	\$ (715,466)	\$ (715,466)	\$ (268,405)
Beginning Fund Balance	<u>2,228,661</u>	<u>2,274,381</u>	<u>2,274,381</u>	<u>2,274,381</u>
Ending Fund Balance	<u><u>\$ 2,274,381</u></u>	<u><u>\$ 1,558,915</u></u>	<u><u>\$ 1,558,915</u></u>	<u><u>\$ 2,005,976</u></u>
Ending Cash Balance				<u><u>\$ 1,815,913</u></u>

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Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

Fund 11, Resource 1080 - Community Education

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 80,088	\$ 70,000	\$ 70,000	\$ 10,974
Expenditures				
Classified Salaries	\$ 69,743	\$ 71,368	\$ 71,368	\$ 31,411
Employee Benefits	17,079	19,363	19,363	2,379
Materials & Supplies	27	1,000	1,000	0
Services	1,150	6,292	6,292	1,349
Total Expenditures	<u>\$ 87,999</u>	<u>\$ 98,023</u>	<u>\$ 98,023</u>	<u>\$ 35,139</u>
Revenues Over (Under) Expenditures	\$ (7,912)	\$ (28,023)	\$ (28,023)	\$ (24,165)
Beginning Fund Balance	<u>(305,898)</u>	<u>(313,809)</u>	<u>(313,809)</u>	<u>(313,809)</u>
Ending Fund Balance	<u>\$ (313,809)</u>	<u>\$ (341,832)</u>	<u>\$ (341,832)</u>	<u>\$ (337,975)</u>
Ending Cash Balance				<u>\$ (332,833)</u>

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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 268,990	\$ 203,000	\$ 203,000	\$ 122,476
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	<u>137,500</u>
Total Revenues	<u>\$ 543,990</u>	<u>\$ 478,000</u>	<u>\$ 478,000</u>	<u>\$ 259,976</u>
Expenditures				
Classified Salaries	\$ 113,671	\$ 128,285	\$ 116,093	\$ 84,290
Employee Benefits	61,789	63,376	56,496	36,427
Materials & Supplies	4,887	6,500	2,467	5,152
Services	<u>303,519</u>	<u>229,491</u>	<u>252,596</u>	<u>252,109</u>
Total Expenditures	<u>\$ 483,865</u>	<u>\$ 427,652</u>	<u>\$ 427,652</u>	<u>\$ 377,978</u>
Revenues Over (Under) Expenditures	\$ 60,125	\$ 50,348	\$ 50,348	\$ (118,003)
Beginning Fund Balance	<u>(500,337)</u>	<u>(440,212)</u>	<u>(440,212)</u>	<u>(440,212)</u>
Ending Fund Balance	<u>\$ (440,212)</u>	<u>\$ (389,864)</u>	<u>\$ (389,864)</u>	<u>\$ (558,215)</u>
Ending Cash Balance				<u>\$ (544,828)</u>

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,124,882	\$ 1,116,300	\$ 1,116,300	\$ 71,813
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 21,800
Interfund Transfer to:				
Food Services (Resource 3200)	105,045	95,000	95,000	47,500
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	37,500
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	137,500
General Operating (Resource 1000)	720,673	1,218,176	1,218,176	609,088
Total Expenditures	<u>\$ 1,219,318</u>	<u>\$ 1,706,776</u>	<u>\$ 1,706,776</u>	<u>\$ 853,388</u>
Revenues Over (Under) Expenditures	\$ (94,436)	\$ (590,476)	\$ (590,476)	\$ (781,575)
Beginning Fund Balance	<u>693,488</u>	<u>599,052</u>	<u>599,052</u>	<u>599,052</u>
Ending Fund Balance	<u>\$ 599,052</u>	<u>\$ 8,576</u>	<u>\$ 8,576</u>	<u>\$ (182,523)</u>
Ending Cash Balance				<u>\$ -</u>

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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 26,495	\$ 26,500	\$ 26,500	\$ 26,288
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>82,463</u>	<u>215,000</u>	<u>215,000</u>	<u>107,500</u>
Total Revenues	<u>\$ 108,958</u>	<u>\$ 241,500</u>	<u>\$ 241,500</u>	<u>\$ 133,788</u>
Expenditures				
Academic Salaries	\$ 14,272	\$ 0	\$ 0	\$ 34,579
Classified Salaries	36,336	105,144	105,144	1,274
Employee Benefits	12,492	66,846	66,846	1,183
Materials & Supplies	246	340	340	0
Services	45,510	54,050	54,050	27,946
Capital Outlay	<u>0</u>	<u>5,120</u>	<u>5,120</u>	<u>0</u>
Total Expenditures	<u>\$ 108,855</u>	<u>\$ 231,500</u>	<u>\$ 231,500</u>	<u>\$ 64,982</u>
Revenues Over (Under) Expenditures	\$ 103	\$ 10,000	\$ 10,000	\$ 68,806
Beginning Fund Balance	<u>2,397</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
Ending Fund Balance	<u>\$ 2,500</u>	<u>\$ 12,500</u>	<u>\$ 12,500</u>	<u>\$ 71,306</u>
Ending Cash Balance				<u>\$ 71,366</u>

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 231,336	\$ 567,609	\$ 567,609	\$ 74,621
Expenditures				
Classified Salaries	\$ 181,213	\$ 190,190	\$ 190,190	\$ 170,543
Employee Benefits	96,542	101,865	101,865	80,230
Materials & Supplies	3,647	29,390	29,390	1,198
Services	157,682	389,995	389,995	138,046
Capital Outlay	1,145	0	0	0
Total Expenditures	<u>\$ 440,229</u>	<u>\$ 711,440</u>	<u>\$ 711,440</u>	<u>\$ 390,016</u>
Revenues Over (Under) Expenditures	\$ (208,894)	\$ (143,831)	\$ (143,831)	\$ (315,395)
Beginning Fund Balance	<u>(155,919)</u>	<u>(364,813)</u>	<u>(364,813)</u>	<u>(364,813)</u>
Ending Fund Balance	<u>\$ (364,813)</u>	<u>\$ (508,644)</u>	<u>\$ (508,644)</u>	<u>\$ (680,208)</u>
Ending Cash Balance				<u>\$ (674,794)</u>

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,974,956	\$ 3,033,000	\$ 3,033,000	\$ 1,599,420
Expenditures				
Materials & Supplies	\$ 2,698	\$ 0	\$ 0	\$ 0
Services	1,401,999	390,119	1,303,289	967,397
Capital Outlay	<u>915,028</u>	<u>9,320,884</u>	<u>8,407,714</u>	<u>870,926</u>
Total Expenditures	<u>\$ 2,319,726</u>	<u>\$ 9,711,003</u>	<u>\$ 9,711,003</u>	<u>\$ 1,838,323</u>
Revenues Over (Under) Expenditures	\$ 655,230	\$ (6,678,003)	\$ (6,678,003)	\$ (238,903)
Beginning Fund Balance	<u>7,303,515</u>	<u>7,958,745</u>	<u>7,958,745</u>	<u>7,958,745</u>
Ending Fund Balance	<u>\$ 7,958,745</u>	<u>\$ 1,280,742</u>	<u>\$ 1,280,742</u>	<u>\$ 7,719,842</u>
Ending Cash Balance				<u>\$ 7,722,349</u>

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 63,508,441	\$ 125,392,300	\$ 152,137,419	\$ 120,617,312
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	522,915	3,465,187	3,465,187	1,732,594
For DSP&S	1,278,253	1,147,157	1,147,157	573,579
For Federal Work Study	401,243	420,818	420,818	114,804
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 65,715,694</u>	<u>\$ 130,430,304</u>	<u>\$ 157,175,423</u>	<u>\$ 123,043,130</u>
Expenditures				
Academic Salaries	\$ 8,571,785	\$ 9,794,670	\$ 11,290,289	\$ 7,133,181
Classified Salaries	16,206,463	18,542,947	21,059,368	13,944,639
Employee Benefits	10,014,232	12,232,642	13,831,721	7,966,271
Materials & Supplies	3,172,573	11,701,333	9,717,871	1,630,205
Services	16,952,348	58,125,010	75,219,540	21,779,908
Capital Outlay	7,498,716	13,644,400	19,115,026	4,774,157
Student Grants (Financial, Book, Meal, Transportation)	3,299,577	6,389,302	6,941,608	2,329,572
Total Expenditures	<u>\$ 65,715,694</u>	<u>\$ 130,430,304</u>	<u>\$ 157,175,423</u>	<u>\$ 59,557,934</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 63,485,196
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 63,485,196</u>
Ending Cash Balance				<u>\$ 59,037,189</u>

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,178,113	\$ 3,388,300	\$ 3,388,300	\$ 2,094,459
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>105,045</u>	<u>95,000</u>	<u>95,000</u>	<u>47,500</u>
Total Revenues	<u>\$ 3,283,158</u>	<u>\$ 3,483,300</u>	<u>\$ 3,483,300</u>	<u>\$ 2,141,959</u>
Expenditures				
Classified Salaries	\$ 1,137,687	\$ 1,271,662	\$ 1,258,641	\$ 968,445
Employee Benefits	433,803	489,454	483,711	340,088
Materials & Supplies	1,375,376	1,417,605	1,461,792	1,090,546
Services	256,243	260,674	270,584	168,672
Capital Outlay	<u>59,612</u>	<u>77,780</u>	<u>42,447</u>	<u>36,640</u>
Total Expenditures	<u>\$ 3,262,722</u>	<u>\$ 3,517,175</u>	<u>\$ 3,517,175</u>	<u>\$ 2,604,390</u>
Revenues Over (Under) Expenditures	\$ 20,437	\$ (33,875)	\$ (33,875)	\$ (462,431)
Beginning Fund Balance	<u>1,287,376</u>	<u>1,307,813</u>	<u>1,307,813</u>	<u>1,307,813</u>
Ending Fund Balance	<u>\$ 1,307,813</u>	<u>\$ 1,273,938</u>	<u>\$ 1,273,938</u>	<u>\$ 845,382</u>
Ending Cash Balance				<u>\$ 828,857</u>

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Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,471,659	\$ 1,513,419	\$ 1,513,419	\$ 1,091,177
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>37,500</u>
Total Revenues	<u>\$ 1,546,659</u>	<u>\$ 1,588,419</u>	<u>\$ 1,588,419</u>	<u>\$ 1,128,677</u>
Expenditures				
Academic Salaries	\$ 752,277	\$ 854,497	\$ 854,497	\$ 657,184
Classified Salaries	488,525	522,741	522,741	471,023
Employee Benefits	260,051	339,381	339,381	213,536
Materials & Supplies	53,096	58,197	58,105	22,348
Services	76,427	87,744	87,836	52,271
Capital Outlay	<u>356</u>	<u>15,265</u>	<u>15,265</u>	<u>536</u>
Total Expenditures	<u>\$ 1,630,731</u>	<u>\$ 1,877,825</u>	<u>\$ 1,877,825</u>	<u>\$ 1,416,897</u>
Revenues Over (Under) Expenditures	\$ (84,073)	\$ (289,406)	\$ (289,406)	\$ (288,220)
Beginning Fund Balance	<u>\$ 1,129,579</u>	<u>1,045,506</u>	<u>1,045,506</u>	<u>\$ 1,045,506</u>
Ending Fund Balance	<u>\$ 1,045,506</u>	<u>\$ 756,100</u>	<u>\$ 756,100</u>	<u>\$ 757,286</u>
Ending Cash Balance				<u>\$ 766,929</u>

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,558,205	\$ 2,239,628	\$ 2,239,628	\$ 2,336,173
Interfund Transfer from:				
General Fund (Resource 1000)	<u>68,906</u>	<u>105,055</u>	<u>105,055</u>	<u>85,543</u>
Total Revenues	<u>\$ 3,627,112</u>	<u>\$ 2,344,683</u>	<u>\$ 2,344,683</u>	<u>\$ 2,421,716</u>
Expenditures				
Services	\$ 1,886	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>3,625,225</u>	<u>2,344,683</u>	<u>2,344,683</u>	<u>1,283,315</u>
Total Expenditures	<u>\$ 3,627,112</u>	<u>\$ 2,344,683</u>	<u>\$ 2,344,683</u>	<u>\$ 1,283,315</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 1,138,401
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,138,401</u>
Ending Cash Balance				<u>\$ 1,162,142</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 137,505	\$ 137,500	\$ 137,500	\$ 47,369
Expenditures				
Capital Outlay	\$ (34,141)	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ (34,141)	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 171,646	\$ 137,500	\$ 137,500	\$ 47,369
Beginning Fund Balance	<u>1,885,451</u>	<u>2,057,098</u>	<u>2,057,098</u>	<u>2,057,098</u>
Ending Fund Balance	<u>\$ 2,057,098</u>	<u>\$ 2,194,598</u>	<u>\$ 2,194,598</u>	<u>\$ 2,104,466</u>
Ending Cash Balance				<u>\$ 2,104,466</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED APRIL 30, 2020**

Spruce Street Capital Fund (land and bulding) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Sale of Property	\$ 0	\$ 0	\$ 2,690,000	\$ 2,555,401
Total Revenue	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,690,000</u>	<u>\$ 2,555,401</u>
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 2,690,000	\$ 0
Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,690,000</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 2,555,401
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 2,555,401</u></u>
Ending Cash Balance				<u><u>\$ 2,555,401</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4390 - GO Bond Series 2015E Capital Appreciation Bonds

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 24,054	\$ 127,000	\$ 127,000	\$ 203,054
Expenditures				
Classified Salaries	\$ 69,101	\$ 748,432	\$ 748,432	\$ 44,599
Employee Benefits	38,292	423,682	423,682	25,259
Materials & Supplies	65	0	0	0
Services	561,045	314,857	314,857	528,158
Capital Outlay	1,402,710	37,571,896	37,571,896	675,068
Total Expenditures	\$ 2,071,213	\$ 39,058,867	\$ 39,058,867	\$ 1,273,084
Revenues Over (Under) Expenditures	\$ (2,047,160)	\$ (38,931,867)	\$ (38,931,867)	\$ (1,070,030)
Beginning Fund Balance	6,529,670	4,482,510	4,482,510	4,482,510
Ending Fund Balance	\$ 4,482,510	\$ (34,449,357)	\$ (34,449,357)	\$ 3,412,480
Ending Cash Balance				\$ 3,414,665

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Proceeds from Bond Sale	\$ 0	\$ 0	\$ 0	\$ 39,680,018
Total Revenue	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 39,680,018</u>
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 39,680,018
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 39,680,018</u>
Ending Cash Balance				<u><u>\$ 39,680,018</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED APRIL 30, 2020**

Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 10,897,381	\$ 9,591,148	\$ 9,591,148	\$ 11,901,282
Expenditures				
Classified Salaries	\$ 116,503	\$ 156,648	\$ 156,648	\$ 124,975
Employee Benefits	79,392	103,740	103,740	78,255
Services	7,932,995	10,167,346	10,167,346	7,257,344
Total Expenditures	\$ 8,128,890	\$ 10,427,734	\$ 10,427,734	\$ 7,460,575
Revenues Over (Under) Expenditures	\$ 2,768,491	\$ (836,586)	\$ (836,586)	\$ 4,440,707
Beginning Fund Balance	3,121,053	5,889,544	5,889,544	5,889,544
Ending Fund Balance	<u>\$ 5,889,544</u>	<u>\$ 5,052,958</u>	<u>\$ 5,052,958</u>	<u>\$ 10,330,251</u>
Ending Cash Balance				<u>\$ 12,028,333</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,468,039	\$ 2,814,278	\$ 2,814,278	\$ 2,275,407
Expenditures				
Classified Salaries	\$ 411,482	\$ 492,688	\$ 491,741	\$ 312,331
Employee Benefits	194,145	243,928	243,928	142,212
Materials & Supplies	55,463	12,800	12,800	11,076
Services	2,140,103	1,887,802	1,886,852	932,436
Capital Outlay	695	19,700	21,597	3,393
Total Expenditures	<u>\$ 2,801,888</u>	<u>\$ 2,656,918</u>	<u>\$ 2,656,918</u>	<u>\$ 1,401,448</u>
Revenues Over (Under) Expenditures	\$ (333,849)	\$ 157,360	\$ 157,360	\$ 873,959
Beginning Fund Balance	<u>1,362,754</u>	<u>1,028,905</u>	<u>1,028,905</u>	<u>1,028,905</u>
Ending Fund Balance	<u><u>\$ 1,028,905</u></u>	<u><u>\$ 1,186,265</u></u>	<u><u>\$ 1,186,265</u></u>	<u><u>\$ 1,902,865</u></u>
Ending Cash Balance				<u><u>\$ 5,051,211</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,171,061	\$ 2,302,529	\$ 2,302,529	\$ 1,589,027
Expenditures				
Classified Salaries	\$ 171,801	\$ 208,030	\$ 207,556	\$ 132,563
Employee Benefits	82,089	103,899	103,899	61,779
Materials & Supplies	2,073	6,800	6,800	4,528
Services	1,849,102	2,321,329	2,318,779	1,654,543
Total Expenditures	<u>\$ 2,105,065</u>	<u>\$ 2,640,058</u>	<u>\$ 2,637,034</u>	<u>\$ 1,853,412</u>
Revenues Over (Under) Expenditures	\$ 65,996	\$ (337,529)	\$ (334,505)	\$ (264,385)
Beginning Fund Balance	<u>901,520</u>	<u>967,516</u>	<u>967,516</u>	<u>967,516</u>
Ending Fund Balance	<u>\$ 967,516</u>	<u>\$ 629,987</u>	<u>\$ 633,011</u>	<u>\$ 703,131</u>
Ending Cash Balance				<u>\$ 1,243,190</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED APRIL 30, 2020**

Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 491,702	\$ 517,289	\$ 517,289	\$ 340,388
Expenditures				
Services	\$ 2,321	\$ 2,400	\$ 2,400	\$ 807
Total Expenditures	\$ 2,321	\$ 2,400	\$ 2,400	\$ 807
Revenues Over (Under) Expenditures	\$ 489,382	\$ 514,889	\$ 514,889	\$ 339,582
Beginning Fund Balance	1,243,646	1,733,028	1,733,028	1,733,028
Ending Fund Balance	<u>\$ 1,733,028</u>	<u>\$ 2,247,917</u>	<u>\$ 2,247,917</u>	<u>\$ 2,072,610</u>
Ending Cash Balance				<u>\$ 72,563</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED APRIL 30, 2020**

Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 897,927	\$ 1,534,901	\$ 1,534,901	\$ 928,148
Expenditures				
Materials & Supplies	\$ 1,075,656	\$ 1,175,808	\$ 1,175,808	\$ 707,409
Total Expenditures	\$ 1,075,656	\$ 1,175,808	\$ 1,175,808	\$ 707,409
Revenues Over (Under) Expenditures	\$ (177,730)	\$ 359,093	\$ 359,093	\$ 220,739
Beginning Fund Balance	<u>1,188,831</u>	<u>1,011,101</u>	<u>1,011,101</u>	<u>1,011,101</u>
Ending Fund Balance	<u>\$ 1,011,101</u>	<u>\$ 1,370,194</u>	<u>\$ 1,370,194</u>	<u>\$ 1,231,840</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,447,392</u>
Ending Cash Balance				<u>\$ 2,430,131</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED APRIL 30, 2020**

Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 63,387,758	\$ 94,775,000	\$ 94,775,000	\$ 56,197,442
Expenditures				
Scholarships and Grant Reimbursements	\$ 63,747,481	\$ 94,908,695	\$ 94,908,695	\$ 55,625,660
Total Expenditures	\$ 63,747,481	\$ 94,908,695	\$ 94,908,695	\$ 55,625,660
Revenues Over (Under) Expenditures	\$ (359,724)	\$ (133,695)	\$ (133,695)	\$ 571,782
Beginning Fund Balance	<u>580,296</u>	<u>220,573</u>	<u>220,573</u>	<u>220,573</u>
Ending Fund Balance	<u>\$ 220,573</u>	<u>\$ 86,878</u>	<u>\$ 86,878</u>	<u>\$ 792,355</u>
Ending Cash Balance				<u>\$ 1,496,991</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 7	\$ 7	\$ 7	\$ 3
Expenditures				
Services	\$ 20	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 20	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (13)	\$ 7	\$ 7	\$ 3
Beginning Fund Balance	16,189	16,176	16,176	16,176
Ending Fund Balance	<u>\$ 16,176</u>	<u>\$ 16,183</u>	<u>\$ 16,183</u>	<u>\$ 16,179</u>
Ending Cash Balance				<u>\$ 16,180</u>

Board of Trustees Regular Meeting (VII.A)

Meeting	April 21, 2020
Agenda Item	Other Items (VII.A)
Subject	Monthly Financial Report for Month Ending – March 31, 2020
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2019 through March 31, 2020.

Prepared By: Aaron Brown, Vice Chancellor, Financial and Business Services
John Geraghty, Controller

MONTHLY FINANCIAL REPORT
JULY 1, 2019 – MARCH 31, 2020

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MARCH 31, 2020**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 214,088,597	\$ 218,270,499	\$ 218,270,499	\$ 157,471,621
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	720,673	1,218,176	1,218,176	609,088
Total Revenues	<u>\$ 214,809,270</u>	<u>\$ 219,488,675</u>	<u>\$ 219,488,675</u>	<u>\$ 158,080,709</u>
Expenditures				
Academic Salaries	\$ 90,463,470	\$ 94,342,876	\$ 94,423,651	\$ 70,610,978
Classified Salaries	36,836,142	41,870,232	41,262,348	30,089,134
Employee Benefits	55,230,882	61,542,496	61,445,282	39,311,318
Materials & Supplies	1,995,106	3,835,040	3,861,916	1,319,337
Services	17,239,613	45,349,475	43,984,734	12,482,569
Capital Outlay	2,033,846	5,858,401	7,713,498	1,742,268
Student Aid	195,044	52,910	52,910	145,880
Interfund Transfers for:				
State Cnst & Schl'd Maint (Resource 4100)	68,906	105,055	105,055	85,543
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	1,278,253	1,147,157	1,147,157	573,579
Parking (Resource 1050)	46,736	46,700	46,700	23,350
CSJCL (Resource 1120)	82,463	215,000	215,000	107,500
College Promise Pgrm (Resource 1190)	522,915	3,465,187	3,465,187	1,732,594
Federal Work Study (Resource 1190)	401,243	420,818	420,818	88,045
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Total Expenditures	<u>\$ 206,399,462</u>	<u>\$ 258,256,189</u>	<u>\$ 258,149,098</u>	<u>\$ 158,316,935</u>
Revenues Over (Under) Expenditures	\$ 8,409,808	\$ (38,767,514)	\$ (38,660,423)	\$ (236,226)
Beginning Fund Balance	<u>45,299,449</u>	<u>53,709,257</u>	<u>53,709,257</u>	<u>53,709,257</u>
Ending Fund Balance	<u>\$ 53,709,257</u>	<u>\$ 14,941,743</u>	<u>\$ 15,048,834</u>	<u>\$ 53,473,031</u>
Ending Cash Balance				<u>\$ 58,951,515</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MARCH 31, 2020**

Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,429,899	\$ 3,520,698	\$ 3,520,698	\$ 2,127,405
Intrafund Transfer from:				
Parking (Resource 1000)	46,736	46,700	46,700	23,350
Total Revenue	<u>\$ 3,476,635</u>	<u>\$ 3,567,398</u>	<u>\$ 3,567,398</u>	<u>\$ 2,150,755</u>
Expenditures				
Classified Salaries	\$ 1,723,565	\$ 1,902,305	\$ 1,902,305	\$ 1,367,467
Employee Benefits	696,884	812,959	812,959	542,890
Materials & Supplies	40,041	42,230	43,597	14,622
Services	937,531	918,246	915,388	446,439
Capital Outlay	104,751	251,519	253,010	49,690
Total Expenditures	<u>\$ 3,502,773</u>	<u>\$ 3,927,259</u>	<u>\$ 3,927,259</u>	<u>\$ 2,421,109</u>
Revenues Over (Under) Expenditures	\$ (26,137)	\$ (359,861)	\$ (359,861)	\$ (270,353)
Beginning Fund Balance	<u>(463,139)</u>	<u>(489,276)</u>	<u>(489,276)</u>	<u>(489,276)</u>
Ending Fund Balance	<u>\$ (489,276)</u>	<u>\$ (849,137)</u>	<u>\$ (849,137)</u>	<u>\$ (759,630)</u>
Ending Cash Balance				<u>\$ (780,918)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MARCH 31, 2020**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,932,155	\$ 1,856,900	\$ 1,856,900	\$ 1,294,086
Expenditures				
Academic Salaries	\$ 498,290	\$ 569,119	\$ 569,119	\$ 389,500
Classified Salaries	612,402	906,037	913,736	481,164
Employee Benefits	434,108	535,031	545,836	316,052
Materials & Supplies	93,927	144,953	150,953	47,284
Services	237,723	386,874	343,570	135,762
Capital Outlay	9,985	30,352	49,152	35,486
Total Expenditures	<u>\$ 1,886,435</u>	<u>\$ 2,572,366</u>	<u>\$ 2,572,366</u>	<u>\$ 1,405,248</u>
Revenues Over (Under) Expenditures	\$ 45,720	\$ (715,466)	\$ (715,466)	\$ (111,161)
Beginning Fund Balance	<u>2,228,661</u>	<u>2,274,381</u>	<u>2,274,381</u>	<u>2,274,381</u>
Ending Fund Balance	<u>\$ 2,274,381</u>	<u>\$ 1,558,915</u>	<u>\$ 1,558,915</u>	<u>\$ 2,163,220</u>
Ending Cash Balance				<u>\$ 1,973,157</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MARCH 31, 2020**

Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

Fund 11, Resource 1080 - Community Education

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 80,088	\$ 70,000	\$ 70,000	\$ 10,974
Expenditures				
Classified Salaries	\$ 69,743	\$ 71,368	\$ 71,368	\$ 31,411
Employee Benefits	17,079	19,363	19,363	2,379
Materials & Supplies	27	1,000	1,000	0
Services	1,150	6,292	6,292	1,346
Total Expenditures	<u>\$ 87,999</u>	<u>\$ 98,023</u>	<u>\$ 98,023</u>	<u>\$ 35,136</u>
Revenues Over (Under) Expenditures	\$ (7,912)	\$ (28,023)	\$ (28,023)	\$ (24,162)
Beginning Fund Balance	<u>(305,898)</u>	<u>(313,809)</u>	<u>(313,809)</u>	<u>(313,809)</u>
Ending Fund Balance	<u>\$ (313,809)</u>	<u>\$ (341,832)</u>	<u>\$ (341,832)</u>	<u>\$ (337,972)</u>
Ending Cash Balance				<u>\$ (332,830)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MARCH 31, 2020**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 268,990	\$ 203,000	\$ 203,000	\$ 122,393
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	<u>137,500</u>
Total Revenues	<u>\$ 543,990</u>	<u>\$ 478,000</u>	<u>\$ 478,000</u>	<u>\$ 259,893</u>
Expenditures				
Classified Salaries	\$ 113,671	\$ 128,285	\$ 116,093	\$ 76,632
Employee Benefits	61,789	63,376	56,496	32,567
Materials & Supplies	4,887	6,500	2,467	5,152
Services	<u>303,519</u>	<u>229,491</u>	<u>252,596</u>	<u>251,370</u>
Total Expenditures	<u>\$ 483,865</u>	<u>\$ 427,652</u>	<u>\$ 427,652</u>	<u>\$ 365,722</u>
Revenues Over (Under) Expenditures	\$ 60,125	\$ 50,348	\$ 50,348	\$ (105,828)
Beginning Fund Balance	<u>(500,337)</u>	<u>(440,212)</u>	<u>(440,212)</u>	<u>(440,212)</u>
Ending Fund Balance	<u>\$ (440,212)</u>	<u>\$ (389,864)</u>	<u>\$ (389,864)</u>	<u>\$ (546,040)</u>
Ending Cash Balance				<u>\$ (532,653)</u>

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,124,882	\$ 1,116,300	\$ 1,116,300	\$ 71,813
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 21,800
Interfund Transfer to:				
Food Services (Resource 3200)	105,045	95,000	95,000	47,500
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	37,500
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	137,500
General Operating (Resource 1000)	720,673	1,218,176	1,218,176	609,088
Total Expenditures	<u>\$ 1,219,318</u>	<u>\$ 1,706,776</u>	<u>\$ 1,706,776</u>	<u>\$ 853,388</u>
Revenues Over (Under) Expenditures	\$ (94,436)	\$ (590,476)	\$ (590,476)	\$ (781,575)
Beginning Fund Balance	<u>693,488</u>	<u>599,052</u>	<u>599,052</u>	<u>599,052</u>
Ending Fund Balance	<u>\$ 599,052</u>	<u>\$ 8,576</u>	<u>\$ 8,576</u>	<u>\$ (182,523)</u>
Ending Cash Balance				<u>\$ -</u>

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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 26,495	\$ 26,500	\$ 26,500	\$ 26,288
Intrafund Transfer from:				
General Operating (Resource 1000)	82,463	215,000	215,000	107,500
Total Revenues	<u>\$ 108,958</u>	<u>\$ 241,500</u>	<u>\$ 241,500</u>	<u>\$ 133,788</u>
Expenditures				
Academic Salaries	\$ 14,272	\$ 0	\$ 0	\$ 29,323
Classified Salaries	36,336	105,144	105,144	1,274
Employee Benefits	12,492	66,846	66,846	1,010
Materials & Supplies	246	340	340	0
Services	45,510	54,050	54,050	25,341
Capital Outlay	0	5,120	5,120	0
Total Expenditures	<u>\$ 108,855</u>	<u>\$ 231,500</u>	<u>\$ 231,500</u>	<u>\$ 56,948</u>
Revenues Over (Under) Expenditures	\$ 103	\$ 10,000	\$ 10,000	\$ 76,840
Beginning Fund Balance	<u>2,397</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
Ending Fund Balance	<u>\$ 2,500</u>	<u>\$ 12,500</u>	<u>\$ 12,500</u>	<u>\$ 79,340</u>
Ending Cash Balance				<u>\$ 79,400</u>

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 231,336	\$ 567,609	\$ 567,609	\$ 74,621
Expenditures				
Classified Salaries	\$ 181,213	\$ 190,190	\$ 190,190	\$ 154,694
Employee Benefits	96,542	101,865	101,865	74,555
Materials & Supplies	3,647	29,390	29,390	1,198
Services	157,682	389,995	389,995	137,493
Capital Outlay	1,145	0	0	0
Total Expenditures	<u>\$ 440,229</u>	<u>\$ 711,440</u>	<u>\$ 711,440</u>	<u>\$ 367,939</u>
Revenues Over (Under) Expenditures	\$ (208,894)	\$ (143,831)	\$ (143,831)	\$ (293,318)
Beginning Fund Balance	<u>(155,919)</u>	<u>(364,813)</u>	<u>(364,813)</u>	<u>(364,813)</u>
Ending Fund Balance	<u>\$ (364,813)</u>	<u>\$ (508,644)</u>	<u>\$ (508,644)</u>	<u>\$ (658,131)</u>
Ending Cash Balance				<u>\$ (652,717)</u>

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,974,956	\$ 3,033,000	\$ 3,033,000	\$ 1,599,420
Expenditures				
Materials & Supplies	\$ 2,698	\$ 0	\$ 0	\$ 0
Services	1,401,999	390,119	1,009,494	911,498
Capital Outlay	<u>915,028</u>	<u>9,320,884</u>	<u>8,701,509</u>	<u>557,104</u>
Total Expenditures	<u>\$ 2,319,726</u>	<u>\$ 9,711,003</u>	<u>\$ 9,711,003</u>	<u>\$ 1,468,602</u>
Revenues Over (Under) Expenditures	\$ 655,230	\$ (6,678,003)	\$ (6,678,003)	\$ 130,818
Beginning Fund Balance	<u>7,303,515</u>	<u>7,958,745</u>	<u>7,958,745</u>	<u>7,958,745</u>
Ending Fund Balance	<u>\$ 7,958,745</u>	<u>\$ 1,280,742</u>	<u>\$ 1,280,742</u>	<u>\$ 8,089,563</u>
Ending Cash Balance				<u>\$ 8,092,070</u>

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 63,508,441	\$ 125,392,300	\$ 148,743,633	\$ 116,245,521
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	522,915	3,465,187	3,465,187	1,732,594
For DSP&S	1,278,253	1,147,157	1,147,157	573,579
For Federal Work Study	401,243	420,818	420,818	88,045
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 65,715,694</u>	<u>\$ 130,430,304</u>	<u>\$ 153,781,637</u>	<u>\$ 118,644,580</u>
Expenditures				
Academic Salaries	\$ 8,571,785	\$ 9,794,670	\$ 11,163,210	\$ 6,388,696
Classified Salaries	16,206,463	18,542,947	20,909,122	12,414,355
Employee Benefits	10,014,232	12,232,642	13,710,181	7,128,135
Materials & Supplies	3,172,573	11,701,333	9,131,610	1,520,296
Services	16,952,348	58,125,010	74,026,346	21,177,920
Capital Outlay	7,498,716	13,644,400	18,342,941	4,250,653
Student Grants (Financial, Book, Meal, Transportation)	3,299,577	6,389,302	6,498,227	1,873,053
Total Expenditures	<u>\$ 65,715,694</u>	<u>\$ 130,430,304</u>	<u>\$ 153,781,637</u>	<u>\$ 54,753,108</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 63,891,472
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 63,891,472</u>
Ending Cash Balance				<u>\$ 59,413,883</u>

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,178,113	\$ 3,388,300	\$ 3,388,300	\$ 2,048,586
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>105,045</u>	<u>95,000</u>	<u>95,000</u>	<u>47,500</u>
Total Revenues	<u>\$ 3,283,158</u>	<u>\$ 3,483,300</u>	<u>\$ 3,483,300</u>	<u>\$ 2,096,086</u>
Expenditures				
Classified Salaries	\$ 1,137,687	\$ 1,271,662	\$ 1,258,641	\$ 856,388
Employee Benefits	433,803	489,454	483,711	299,185
Materials & Supplies	1,375,376	1,417,605	1,414,936	1,066,682
Services	256,243	260,674	270,584	159,182
Capital Outlay	<u>59,612</u>	<u>77,780</u>	<u>89,303</u>	<u>36,640</u>
Total Expenditures	<u>\$ 3,262,722</u>	<u>\$ 3,517,175</u>	<u>\$ 3,517,175</u>	<u>\$ 2,418,078</u>
Revenues Over (Under) Expenditures	\$ 20,437	\$ (33,875)	\$ (33,875)	\$ (321,991)
Beginning Fund Balance	<u>1,287,376</u>	<u>1,307,813</u>	<u>1,307,813</u>	<u>1,307,813</u>
Ending Fund Balance	<u>\$ 1,307,813</u>	<u>\$ 1,273,938</u>	<u>\$ 1,273,938</u>	<u>\$ 985,822</u>
Ending Cash Balance				<u>\$ 969,297</u>

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Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,471,659	\$ 1,513,419	\$ 1,513,419	\$ 1,088,313
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>37,500</u>
Total Revenues	<u>\$ 1,546,659</u>	<u>\$ 1,588,419</u>	<u>\$ 1,588,419</u>	<u>\$ 1,125,813</u>
Expenditures				
Academic Salaries	\$ 752,277	\$ 854,497	\$ 854,497	\$ 576,528
Classified Salaries	488,525	522,741	522,741	412,663
Employee Benefits	260,051	339,381	339,381	191,291
Materials & Supplies	53,096	58,197	58,105	22,299
Services	76,427	87,744	87,836	48,343
Capital Outlay	<u>356</u>	<u>15,265</u>	<u>15,265</u>	<u>536</u>
Total Expenditures	<u>\$ 1,630,731</u>	<u>\$ 1,877,825</u>	<u>\$ 1,877,825</u>	<u>\$ 1,251,660</u>
Revenues Over (Under) Expenditures	\$ (84,073)	\$ (289,406)	\$ (289,406)	\$ (125,847)
Beginning Fund Balance	<u>\$ 1,129,579</u>	<u>1,045,506</u>	<u>1,045,506</u>	<u>\$ 1,045,506</u>
Ending Fund Balance	<u>\$ 1,045,506</u>	<u>\$ 756,100</u>	<u>\$ 756,100</u>	<u>\$ 919,660</u>
Ending Cash Balance				<u>\$ 929,303</u>

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,558,205	\$ 2,239,628	\$ 2,239,628	\$ 2,327,579
Interfund Transfer from:				
General Fund (Resource 1000)	<u>68,906</u>	<u>105,055</u>	<u>105,055</u>	<u>85,543</u>
Total Revenues	<u>\$ 3,627,112</u>	<u>\$ 2,344,683</u>	<u>\$ 2,344,683</u>	<u>\$ 2,413,122</u>
Expenditures				
Services	\$ 1,886	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>3,625,225</u>	<u>2,344,683</u>	<u>2,344,683</u>	<u>1,269,853</u>
Total Expenditures	<u>\$ 3,627,112</u>	<u>\$ 2,344,683</u>	<u>\$ 2,344,683</u>	<u>\$ 1,269,853</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 1,143,269
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,143,269</u>
Ending Cash Balance				<u>\$ 1,167,010</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 137,505	\$ 137,500	\$ 137,500	\$ 47,369
Expenditures				
Capital Outlay	\$ (34,141)	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ (34,141)	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 171,646	\$ 137,500	\$ 137,500	\$ 47,369
Beginning Fund Balance	<u>1,885,451</u>	<u>2,057,098</u>	<u>2,057,098</u>	<u>2,057,098</u>
Ending Fund Balance	<u>\$ 2,057,098</u>	<u>\$ 2,194,598</u>	<u>\$ 2,194,598</u>	<u>\$ 2,104,466</u>
Ending Cash Balance				<u>\$ 2,104,466</u>

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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Sale of Property	\$ 0	\$ 0	\$ 2,690,000	\$ 2,555,401
Total Revenue	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,690,000</u>	<u>\$ 2,555,401</u>
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 2,690,000	\$ 0
Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,690,000</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 2,555,401
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 2,555,401</u></u>
Ending Cash Balance				<u><u>\$ 2,555,401</u></u>

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General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4390 - GO Bond Series 2015E Capital Appreciation Bonds

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 24,054	\$ 127,000	\$ 127,000	\$ 151,170
Expenditures				
Classified Salaries	\$ 69,101	\$ 748,432	\$ 748,432	\$ 40,029
Employee Benefits	38,292	423,682	423,682	22,201
Materials & Supplies	65	0	0	0
Services	561,045	314,857	314,857	441,243
Capital Outlay	1,402,710	37,571,896	37,571,896	501,331
Total Expenditures	\$ 2,071,213	\$ 39,058,867	\$ 39,058,867	\$ 1,004,804
Revenues Over (Under) Expenditures	\$ (2,047,160)	\$ (38,931,867)	\$ (38,931,867)	\$ (853,634)
Beginning Fund Balance	6,529,670	4,482,510	4,482,510	4,482,510
Ending Fund Balance	\$ 4,482,510	\$ (34,449,357)	\$ (34,449,357)	\$ 3,628,876
Ending Cash Balance				\$ 3,631,060

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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Proceeds from Bond Sale	\$ 0	\$ 0	\$ 0	\$ 39,680,018
Total Revenue	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 39,680,018</u>
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 39,680,018
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 39,680,018</u>
Ending Cash Balance				<u><u>\$ 39,680,018</u></u>

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 10,897,381	\$ 9,591,148	\$ 9,591,148	\$ 11,880,367
Expenditures				
Classified Salaries	\$ 116,503	\$ 156,648	\$ 156,648	\$ 117,359
Employee Benefits	79,392	103,740	103,740	76,323
Services	7,932,995	10,167,346	10,167,346	6,661,782
Total Expenditures	\$ 8,128,890	\$ 10,427,734	\$ 10,427,734	\$ 6,855,464
Revenues Over (Under) Expenditures	\$ 2,768,491	\$ (836,586)	\$ (836,586)	\$ 5,024,903
Beginning Fund Balance	3,121,053	5,889,544	5,889,544	5,889,544
Ending Fund Balance	<u>\$ 5,889,544</u>	<u>\$ 5,052,958</u>	<u>\$ 5,052,958</u>	<u>\$ 10,914,447</u>
Ending Cash Balance				<u>\$ 12,612,529</u>

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,468,039	\$ 2,814,278	\$ 2,814,278	\$ 2,047,792
Expenditures				
Classified Salaries	\$ 411,482	\$ 492,688	\$ 491,741	\$ 286,757
Employee Benefits	194,145	243,928	243,928	130,859
Materials & Supplies	55,463	12,800	12,800	9,666
Services	2,140,103	1,887,802	1,886,852	851,385
Capital Outlay	695	19,700	21,597	0
Total Expenditures	<u>\$ 2,801,888</u>	<u>\$ 2,656,918</u>	<u>\$ 2,656,918</u>	<u>\$ 1,278,668</u>
Revenues Over (Under) Expenditures	\$ (333,849)	\$ 157,360	\$ 157,360	\$ 769,124
Beginning Fund Balance	<u>1,362,754</u>	<u>1,028,905</u>	<u>1,028,905</u>	<u>1,028,905</u>
Ending Fund Balance	<u><u>\$ 1,028,905</u></u>	<u><u>\$ 1,186,265</u></u>	<u><u>\$ 1,186,265</u></u>	<u><u>\$ 1,798,030</u></u>
Ending Cash Balance				<u><u>\$ 4,946,376</u></u>

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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,171,061	\$ 2,302,529	\$ 2,302,529	\$ 1,496,436
Expenditures				
Classified Salaries	\$ 171,801	\$ 208,030	\$ 207,556	\$ 121,240
Employee Benefits	82,089	103,899	103,899	56,653
Materials & Supplies	2,073	6,800	6,800	4,397
Services	1,849,102	2,321,329	2,320,379	1,435,893
Total Expenditures	<u>\$ 2,105,065</u>	<u>\$ 2,640,058</u>	<u>\$ 2,638,634</u>	<u>\$ 1,618,183</u>
Revenues Over (Under) Expenditures	\$ 65,996	\$ (337,529)	\$ (336,105)	\$ (121,748)
Beginning Fund Balance	<u>901,520</u>	<u>967,516</u>	<u>967,516</u>	<u>967,516</u>
Ending Fund Balance	<u>\$ 967,516</u>	<u>\$ 629,987</u>	<u>\$ 631,411</u>	<u>\$ 845,768</u>
Ending Cash Balance				<u>\$ 1,388,746</u>

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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 491,702	\$ 517,289	\$ 517,289	\$ 311,790
Expenditures				
Services	\$ 2,321	\$ 2,400	\$ 2,400	\$ 807
Total Expenditures	\$ 2,321	\$ 2,400	\$ 2,400	\$ 807
Revenues Over (Under) Expenditures	\$ 489,382	\$ 514,889	\$ 514,889	\$ 310,984
Beginning Fund Balance	1,243,646	1,733,028	1,733,028	1,733,028
Ending Fund Balance	<u>\$ 1,733,028</u>	<u>\$ 2,247,917</u>	<u>\$ 2,247,917</u>	<u>\$ 2,044,012</u>
Ending Cash Balance				<u>\$ 2,044,012</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MARCH 31, 2020**

Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 897,927	\$ 1,534,901	\$ 1,534,901	\$ 927,971
Expenditures				
Materials & Supplies	\$ 1,075,656	\$ 1,175,808	\$ 1,175,808	\$ 689,006
Total Expenditures	\$ 1,075,656	\$ 1,175,808	\$ 1,175,808	\$ 689,006
Revenues Over (Under) Expenditures	\$ (177,730)	\$ 359,093	\$ 359,093	\$ 238,965
Beginning Fund Balance	<u>1,188,831</u>	<u>1,011,101</u>	<u>1,011,101</u>	<u>1,011,101</u>
Ending Fund Balance	<u>\$ 1,011,101</u>	<u>\$ 1,370,194</u>	<u>\$ 1,370,194</u>	<u>\$ 1,250,066</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,462,259</u>
Ending Cash Balance				<u>\$ 2,464,935</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MARCH 31, 2020**

Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 63,387,758	\$ 94,775,000	\$ 94,775,000	\$ 52,757,327
Expenditures				
Scholarships and Grant Reimbursements	\$ 63,747,481	\$ 94,908,695	\$ 94,908,695	\$ 55,671,623
Total Expenditures	\$ 63,747,481	\$ 94,908,695	\$ 94,908,695	\$ 55,671,623
Revenues Over (Under) Expenditures	\$ (359,724)	\$ (133,695)	\$ (133,695)	\$ (2,914,296)
Beginning Fund Balance	<u>580,296</u>	<u>220,573</u>	<u>220,573</u>	<u>220,573</u>
Ending Fund Balance	<u>\$ 220,573</u>	<u>\$ 86,878</u>	<u>\$ 86,878</u>	<u>\$ (2,693,723)</u>
Ending Cash Balance				<u>\$ (1,958,268)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MARCH 31, 2020**

RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 7	\$ 7	\$ 7	\$ 3
Expenditures				
Services	\$ 20	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 20	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (13)	\$ 7	\$ 7	\$ 3
Beginning Fund Balance	<u>16,189</u>	<u>16,176</u>	<u>16,176</u>	<u>16,176</u>
Ending Fund Balance	<u>\$ 16,176</u>	<u>\$ 16,183</u>	<u>\$ 16,183</u>	<u>\$ 16,179</u>
Ending Cash Balance				<u>\$ 16,180</u>

Board of Trustees Regular Meeting (VII.C)

Meeting	March 17, 2020
Agenda Item	Consent Agenda Information (VII.C)
Subject	Consent Agenda Information Monthly Financial Report for Month Ending – February 29, 2020
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2019 through February 29, 2020.

Prepared By: Aaron S. Brown, Vice Chancellor, Business & Financial Services
John Geraghty, Controller

MONTHLY FINANCIAL REPORT
JULY 1, 2019 – FEBRUARY 29, 2020

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 29, 2020**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 214,088,597	\$ 218,270,499	\$ 218,270,499	\$ 122,548,659
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	720,673	1,218,176	1,218,176	609,088
Total Revenues	<u>\$ 214,809,270</u>	<u>\$ 219,488,675</u>	<u>\$ 219,488,675</u>	<u>\$ 123,157,747</u>
Expenditures				
Academic Salaries	\$ 90,463,470	\$ 94,342,876	\$ 94,459,828	\$ 61,871,967
Classified Salaries	36,836,142	41,870,232	41,253,650	26,735,496
Employee Benefits	55,230,882	61,542,496	61,424,561	33,184,427
Materials & Supplies	1,995,106	3,835,040	3,795,234	1,155,943
Services	17,239,613	45,349,475	44,350,844	11,482,472
Capital Outlay	2,033,846	5,858,401	7,407,312	1,489,950
Student Aid	195,044	52,910	52,910	145,880
Interfund Transfers for:				
State Cnst & Schl'd Maint (Resource 4100)	68,906	105,055	105,055	85,543
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	1,278,253	1,147,157	1,147,157	573,579
Parking (Resource 1050)	46,736	46,700	46,700	23,350
CSJCL (Resource 1120)	82,463	215,000	215,000	107,500
College Promise Pgrm (Resource 1190)	522,915	3,465,187	3,465,187	1,732,594
Federal Work Study (Resource 1190)	401,243	420,818	420,818	88,045
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Total Expenditures	<u>\$ 206,399,462</u>	<u>\$ 258,256,189</u>	<u>\$ 258,149,098</u>	<u>\$ 138,681,585</u>
Revenues Over (Under) Expenditures	\$ 8,409,808	\$ (38,767,514)	\$ (38,660,423)	\$ (15,523,838)
Beginning Fund Balance	<u>45,299,449</u>	<u>53,709,257</u>	<u>53,709,257</u>	<u>53,709,257</u>
Ending Fund Balance	<u>\$ 53,709,257</u>	<u>\$ 14,941,743</u>	<u>\$ 15,048,834</u>	<u>\$ 38,185,419</u>
Ending Cash Balance				<u>\$ 43,881,557</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 29, 2020**

Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,429,899	\$ 3,520,698	\$ 3,520,698	\$ 1,650,549
Intrafund Transfer from:				
Parking (Resource 1000)	46,736	46,700	46,700	23,350
Total Revenue	<u>\$ 3,476,635</u>	<u>\$ 3,567,398</u>	<u>\$ 3,567,398</u>	<u>\$ 1,673,899</u>
Expenditures				
Classified Salaries	\$ 1,723,565	\$ 1,902,305	\$ 1,902,305	\$ 1,214,539
Employee Benefits	696,884	812,959	812,959	470,810
Materials & Supplies	40,041	42,230	43,597	13,347
Services	937,531	918,246	925,546	378,301
Capital Outlay	104,751	251,519	242,852	48,754
Total Expenditures	<u>\$ 3,502,773</u>	<u>\$ 3,927,259</u>	<u>\$ 3,927,259</u>	<u>\$ 2,125,752</u>
Revenues Over (Under) Expenditures	\$ (26,137)	\$ (359,861)	\$ (359,861)	\$ (451,853)
Beginning Fund Balance	<u>(463,139)</u>	<u>(489,276)</u>	<u>(489,276)</u>	<u>(489,276)</u>
Ending Fund Balance	<u>\$ (489,276)</u>	<u>\$ (849,137)</u>	<u>\$ (849,137)</u>	<u>\$ (941,129)</u>
Ending Cash Balance				<u>\$ (962,513)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 29, 2020**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,932,155	\$ 1,856,900	\$ 1,856,900	\$ 1,042,972
Expenditures				
Academic Salaries	\$ 498,290	\$ 569,119	\$ 569,119	\$ 346,167
Classified Salaries	612,402	906,037	913,736	418,736
Employee Benefits	434,108	535,031	545,836	263,483
Materials & Supplies	93,927	144,953	150,953	40,770
Services	237,723	386,874	343,570	127,466
Capital Outlay	9,985	30,352	49,152	35,486
Total Expenditures	<u>\$ 1,886,435</u>	<u>\$ 2,572,366</u>	<u>\$ 2,572,366</u>	<u>\$ 1,232,109</u>
Revenues Over (Under) Expenditures	\$ 45,720	\$ (715,466)	\$ (715,466)	\$ (189,137)
Beginning Fund Balance	<u>2,228,661</u>	<u>2,274,381</u>	<u>2,274,381</u>	<u>2,274,381</u>
Ending Fund Balance	<u>\$ 2,274,381</u>	<u>\$ 1,558,915</u>	<u>\$ 1,558,915</u>	<u>\$ 2,085,244</u>
Ending Cash Balance				<u>\$ 1,895,181</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 29, 2020**

Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

Fund 11, Resource 1080 - Community Education

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 80,088	\$ 70,000	\$ 70,000	\$ 10,906
Expenditures				
Classified Salaries	\$ 69,743	\$ 71,368	\$ 71,368	\$ 31,245
Employee Benefits	17,079	19,363	19,363	2,374
Materials & Supplies	27	1,000	1,000	0
Services	1,150	6,292	6,292	1,324
Total Expenditures	<u>\$ 87,999</u>	<u>\$ 98,023</u>	<u>\$ 98,023</u>	<u>\$ 34,943</u>
Revenues Over (Under) Expenditures	\$ (7,912)	\$ (28,023)	\$ (28,023)	\$ (24,037)
Beginning Fund Balance	<u>(305,898)</u>	<u>(313,809)</u>	<u>(313,809)</u>	<u>(313,809)</u>
Ending Fund Balance	<u>\$ (313,809)</u>	<u>\$ (341,832)</u>	<u>\$ (341,832)</u>	<u>\$ (337,847)</u>
Ending Cash Balance				<u>\$ (332,705)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 29, 2020**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 268,990	\$ 203,000	\$ 203,000	\$ 100,718
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	<u>137,500</u>
Total Revenues	<u>\$ 543,990</u>	<u>\$ 478,000</u>	<u>\$ 478,000</u>	<u>\$ 238,218</u>
Expenditures				
Classified Salaries	\$ 113,671	\$ 128,285	\$ 116,093	\$ 69,064
Employee Benefits	61,789	63,376	56,496	28,389
Materials & Supplies	4,887	6,500	2,467	5,152
Services	<u>303,519</u>	<u>229,491</u>	<u>252,596</u>	<u>246,503</u>
Total Expenditures	<u>\$ 483,865</u>	<u>\$ 427,652</u>	<u>\$ 427,652</u>	<u>\$ 349,108</u>
Revenues Over (Under) Expenditures	\$ 60,125	\$ 50,348	\$ 50,348	\$ (110,890)
Beginning Fund Balance	<u>(500,337)</u>	<u>(440,212)</u>	<u>(440,212)</u>	<u>(440,212)</u>
Ending Fund Balance	<u>\$ (440,212)</u>	<u>\$ (389,864)</u>	<u>\$ (389,864)</u>	<u>\$ (551,102)</u>
Ending Cash Balance				<u>\$ (537,715)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 29, 2020**

Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,124,882	\$ 1,116,300	\$ 1,116,300	\$ 68,717
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 21,800
Interfund Transfer to:				
Food Services (Resource 3200)	105,045	95,000	95,000	47,500
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	37,500
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	137,500
General Operating (Resource 1000)	720,673	1,218,176	1,218,176	609,088
Total Expenditures	<u>\$ 1,219,318</u>	<u>\$ 1,706,776</u>	<u>\$ 1,706,776</u>	<u>\$ 853,388</u>
Revenues Over (Under) Expenditures	\$ (94,436)	\$ (590,476)	\$ (590,476)	\$ (784,671)
Beginning Fund Balance	<u>693,488</u>	<u>599,052</u>	<u>599,052</u>	<u>599,052</u>
Ending Fund Balance	<u>\$ 599,052</u>	<u>\$ 8,576</u>	<u>\$ 8,576</u>	<u>\$ (185,619)</u>
Ending Cash Balance				<u>\$ (185,618)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 29, 2020**

Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 26,495	\$ 26,500	\$ 26,500	\$ 25,980
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>82,463</u>	<u>215,000</u>	<u>215,000</u>	<u>107,500</u>
Total Revenues	<u>\$ 108,958</u>	<u>\$ 241,500</u>	<u>\$ 241,500</u>	<u>\$ 133,480</u>
Expenditures				
Academic Salaries	\$ 14,272	\$ 0	\$ 0	\$ 25,819
Classified Salaries	36,336	105,144	105,144	994
Employee Benefits	12,492	66,846	66,846	885
Materials & Supplies	246	340	340	0
Services	45,510	54,050	54,050	22,349
Capital Outlay	<u>0</u>	<u>5,120</u>	<u>5,120</u>	<u>0</u>
Total Expenditures	<u>\$ 108,855</u>	<u>\$ 231,500</u>	<u>\$ 231,500</u>	<u>\$ 50,047</u>
Revenues Over (Under) Expenditures	\$ 103	\$ 10,000	\$ 10,000	\$ 83,433
Beginning Fund Balance	<u>2,397</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
Ending Fund Balance	<u>\$ 2,500</u>	<u>\$ 12,500</u>	<u>\$ 12,500</u>	<u>\$ 85,933</u>
Ending Cash Balance				<u>\$ 85,993</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 29, 2020**

Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 231,336	\$ 567,609	\$ 567,609	\$ (10,650)
Expenditures				
Classified Salaries	\$ 181,213	\$ 190,190	\$ 190,190	\$ 138,845
Employee Benefits	96,542	101,865	101,865	62,052
Materials & Supplies	3,647	29,390	29,390	1,198
Services	157,682	389,995	389,995	78,567
Capital Outlay	1,145	0	0	0
Total Expenditures	<u>\$ 440,229</u>	<u>\$ 711,440</u>	<u>\$ 711,440</u>	<u>\$ 280,662</u>
Revenues Over (Under) Expenditures	\$ (208,894)	\$ (143,831)	\$ (143,831)	\$ (291,312)
Beginning Fund Balance	<u>(155,919)</u>	<u>(364,813)</u>	<u>(364,813)</u>	<u>(364,813)</u>
Ending Fund Balance	<u>\$ (364,813)</u>	<u>\$ (508,644)</u>	<u>\$ (508,644)</u>	<u>\$ (656,125)</u>
Ending Cash Balance				<u>\$ (672,875)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 29, 2020**

Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,974,956	\$ 3,033,000	\$ 3,033,000	\$ 1,541,263
Expenditures				
Materials & Supplies	\$ 2,698	\$ 0	\$ 0	\$ 0
Services	1,401,999	390,119	1,009,494	900,747
Capital Outlay	<u>915,028</u>	<u>9,320,884</u>	<u>8,701,509</u>	<u>557,104</u>
Total Expenditures	<u>\$ 2,319,726</u>	<u>\$ 9,711,003</u>	<u>\$ 9,711,003</u>	<u>\$ 1,457,851</u>
Revenues Over (Under) Expenditures	\$ 655,230	\$ (6,678,003)	\$ (6,678,003)	\$ 83,411
Beginning Fund Balance	<u>7,303,515</u>	<u>7,958,745</u>	<u>7,958,745</u>	<u>7,958,745</u>
Ending Fund Balance	<u>\$ 7,958,745</u>	<u>\$ 1,280,742</u>	<u>\$ 1,280,742</u>	<u>\$ 8,042,156</u>
Ending Cash Balance				<u>\$ 8,044,663</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 29, 2020**

Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 63,508,441	\$ 125,392,300	\$ 148,380,580	\$ 90,390,565
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	522,915	3,465,187	3,465,187	1,732,594
For DSP&S	1,278,253	1,147,157	1,147,157	573,579
For Federal Work Study	401,243	420,818	420,818	88,045
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 65,715,694</u>	<u>\$ 130,430,304</u>	<u>\$ 153,418,584</u>	<u>\$ 92,789,623</u>
Expenditures				
Academic Salaries	\$ 8,571,785	\$ 9,794,670	\$ 11,104,435	\$ 5,662,699
Classified Salaries	16,206,463	18,542,947	20,514,659	10,964,953
Employee Benefits	10,014,232	12,232,642	13,558,723	6,060,998
Materials & Supplies	3,172,573	11,701,333	9,725,708	1,352,293
Services	16,952,348	58,125,010	73,731,276	20,839,920
Capital Outlay	7,498,716	13,644,400	18,291,006	3,429,130
Student Grants (Financial, Book, Meal, Transportation)	3,299,577	6,389,302	6,492,777	1,439,711
Total Expenditures	<u>\$ 65,715,694</u>	<u>\$ 130,430,304</u>	<u>\$ 153,418,584</u>	<u>\$ 49,749,704</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 43,039,920
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 43,039,920</u>
Ending Cash Balance				<u>\$ 38,488,011</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 29, 2020**

Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,178,113	\$ 3,388,300	\$ 3,388,300	\$ 1,769,890
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>105,045</u>	<u>95,000</u>	<u>95,000</u>	<u>47,500</u>
Total Revenues	<u>\$ 3,283,158</u>	<u>\$ 3,483,300</u>	<u>\$ 3,483,300</u>	<u>\$ 1,817,390</u>
Expenditures				
Classified Salaries	\$ 1,137,687	\$ 1,271,662	\$ 1,258,641	\$ 755,101
Employee Benefits	433,803	489,454	483,711	259,314
Materials & Supplies	1,375,376	1,417,605	1,414,936	921,624
Services	256,243	260,674	270,584	150,015
Capital Outlay	<u>59,612</u>	<u>77,780</u>	<u>89,303</u>	<u>31,095</u>
Total Expenditures	<u>\$ 3,262,722</u>	<u>\$ 3,517,175</u>	<u>\$ 3,517,175</u>	<u>\$ 2,117,149</u>
Revenues Over (Under) Expenditures	\$ 20,437	\$ (33,875)	\$ (33,875)	\$ (299,760)
Beginning Fund Balance	<u>1,287,376</u>	<u>1,307,813</u>	<u>1,307,813</u>	<u>1,307,813</u>
Ending Fund Balance	<u>\$ 1,307,813</u>	<u>\$ 1,273,938</u>	<u>\$ 1,273,938</u>	<u>\$ 1,008,053</u>
Ending Cash Balance				<u>\$ 989,892</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 29, 2020**

Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,471,659	\$ 1,513,419	\$ 1,513,419	\$ 955,253
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>37,500</u>
Total Revenues	<u>\$ 1,546,659</u>	<u>\$ 1,588,419</u>	<u>\$ 1,588,419</u>	<u>\$ 992,753</u>
Expenditures				
Academic Salaries	\$ 752,277	\$ 854,497	\$ 854,497	\$ 493,070
Classified Salaries	488,525	522,741	522,741	359,636
Employee Benefits	260,051	339,381	339,381	162,110
Materials & Supplies	53,096	58,197	58,105	19,499
Services	76,427	87,744	87,836	44,322
Capital Outlay	<u>356</u>	<u>15,265</u>	<u>15,265</u>	<u>536</u>
Total Expenditures	<u>\$ 1,630,731</u>	<u>\$ 1,877,825</u>	<u>\$ 1,877,825</u>	<u>\$ 1,079,173</u>
Revenues Over (Under) Expenditures	\$ (84,073)	\$ (289,406)	\$ (289,406)	\$ (86,420)
Beginning Fund Balance	<u>\$ 1,129,579</u>	<u>1,045,506</u>	<u>1,045,506</u>	<u>\$ 1,045,506</u>
Ending Fund Balance	<u>\$ 1,045,506</u>	<u>\$ 756,100</u>	<u>\$ 756,100</u>	<u>\$ 959,086</u>
Ending Cash Balance				<u>\$ 968,730</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED FEBRUARY 29, 2020**

State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,558,205	\$ 2,239,628	\$ 2,239,628	\$ 2,296,827
Interfund Transfer from:				
General Fund (Resource 1000)	<u>68,906</u>	<u>105,055</u>	<u>105,055</u>	<u>85,543</u>
Total Revenues	<u>\$ 3,627,112</u>	<u>\$ 2,344,683</u>	<u>\$ 2,344,683</u>	<u>\$ 2,382,370</u>
Expenditures				
Services	\$ 1,886	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>3,625,225</u>	<u>2,344,683</u>	<u>2,344,683</u>	<u>1,229,742</u>
Total Expenditures	<u>\$ 3,627,112</u>	<u>\$ 2,344,683</u>	<u>\$ 2,344,683</u>	<u>\$ 1,229,742</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 1,152,628
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,152,628</u>
Ending Cash Balance				<u>\$ 1,176,369</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 29, 2020**

La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 137,505	\$ 137,500	\$ 137,500	\$ 26,259
Expenditures				
Capital Outlay	\$ (34,141)	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ (34,141)	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 171,646	\$ 137,500	\$ 137,500	\$ 26,259
Beginning Fund Balance	<u>1,885,451</u>	<u>2,057,098</u>	<u>2,057,098</u>	<u>2,057,098</u>
Ending Fund Balance	<u>\$ 2,057,098</u>	<u>\$ 2,194,598</u>	<u>\$ 2,194,598</u>	<u>\$ 2,083,356</u>
Ending Cash Balance				<u>\$ 2,083,356</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED FEBRUARY 29, 2020**

Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Sale of Property	\$ 0	\$ 0	\$ 2,690,000	\$ 2,555,401
Total Revenue	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,690,000</u>	<u>\$ 2,555,401</u>
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 2,690,000	\$ 0
Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,690,000</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 2,555,401
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 2,555,401</u></u>
Ending Cash Balance				<u><u>\$ 2,555,401</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED FEBRUARY 29, 2020**

General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4390 - GO Bond Series 2015E Capital Appreciation Bonds

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 24,054	\$ 127,000	\$ 127,000	\$ 36,734
Expenditures				
Classified Salaries	\$ 69,101	\$ 748,432	\$ 748,432	\$ 35,555
Employee Benefits	38,292	423,682	423,682	19,153
Materials & Supplies	65	0	0	0
Services	561,045	314,857	314,857	469,118
Capital Outlay	1,402,710	37,571,896	37,571,896	473,969
Total Expenditures	\$ 2,071,213	\$ 39,058,867	\$ 39,058,867	\$ 997,794
Revenues Over (Under) Expenditures	\$ (2,047,160)	\$ (38,931,867)	\$ (38,931,867)	\$ (961,060)
Beginning Fund Balance	6,529,670	4,482,510	4,482,510	4,482,510
Ending Fund Balance	\$ 4,482,510	\$ (34,449,357)	\$ (34,449,357)	\$ 3,521,450
Ending Cash Balance				\$ 3,523,635

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Proceeds from Bond Sale	\$ 0	\$ 0	\$ 0	\$ 39,680,018
Total Revenue	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 39,680,018</u>
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 39,680,018
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 39,680,018</u>
Ending Cash Balance				<u>\$ 39,680,018</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED FEBRUARY 29, 2020**

Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 10,897,381	\$ 9,591,148	\$ 9,591,148	\$ 9,265,323
Expenditures				
Classified Salaries	\$ 116,503	\$ 156,648	\$ 156,648	\$ 110,172
Employee Benefits	79,392	103,740	103,740	63,292
Services	<u>7,932,995</u>	<u>10,167,346</u>	<u>10,167,346</u>	<u>5,913,822</u>
Total Expenditures	<u>\$ 8,128,890</u>	<u>\$ 10,427,734</u>	<u>\$ 10,427,734</u>	<u>\$ 6,087,287</u>
Revenues Over (Under) Expenditures	\$ 2,768,491	\$ (836,586)	\$ (836,586)	\$ 3,178,036
Beginning Fund Balance	<u>3,121,053</u>	<u>5,889,544</u>	<u>5,889,544</u>	<u>5,889,544</u>
Ending Fund Balance	<u>\$ 5,889,544</u>	<u>\$ 5,052,958</u>	<u>\$ 5,052,958</u>	<u>\$ 9,067,581</u>
Ending Cash Balance				<u>\$ 10,766,716</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,468,039	\$ 2,814,278	\$ 2,814,278	\$ 1,792,017
Expenditures				
Classified Salaries	\$ 411,482	\$ 492,688	\$ 491,741	\$ 261,377
Employee Benefits	194,145	243,928	243,928	110,607
Materials & Supplies	55,463	12,800	12,800	9,044
Services	2,140,103	1,887,802	1,886,852	957,588
Capital Outlay	695	19,700	21,597	0
Total Expenditures	<u>\$ 2,801,888</u>	<u>\$ 2,656,918</u>	<u>\$ 2,656,918</u>	<u>\$ 1,338,617</u>
Revenues Over (Under) Expenditures	\$ (333,849)	\$ 157,360	\$ 157,360	\$ 453,400
Beginning Fund Balance	<u>1,362,754</u>	<u>1,028,905</u>	<u>1,028,905</u>	<u>1,028,905</u>
Ending Fund Balance	<u>\$ 1,028,905</u>	<u>\$ 1,186,265</u>	<u>\$ 1,186,265</u>	<u>\$ 1,482,306</u>
Ending Cash Balance				<u>\$ 4,630,652</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED FEBRUARY 29, 2020**

Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,171,061	\$ 2,302,529	\$ 2,302,529	\$ 1,321,715
Expenditures				
Classified Salaries	\$ 171,801	\$ 208,030	\$ 207,556	\$ 109,992
Employee Benefits	82,089	103,899	103,899	47,588
Materials & Supplies	2,073	6,800	6,800	4,112
Services	1,849,102	2,321,329	2,320,379	1,424,757
Total Expenditures	<u>\$ 2,105,065</u>	<u>\$ 2,640,058</u>	<u>\$ 2,638,634</u>	<u>\$ 1,586,449</u>
Revenues Over (Under) Expenditures	\$ 65,996	\$ (337,529)	\$ (336,105)	\$ (264,734)
Beginning Fund Balance	<u>901,520</u>	<u>967,516</u>	<u>967,516</u>	<u>967,516</u>
Ending Fund Balance	<u>\$ 967,516</u>	<u>\$ 629,987</u>	<u>\$ 631,411</u>	<u>\$ 702,782</u>
Ending Cash Balance				<u>\$ 1,245,760</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 29, 2020**

Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 491,702	\$ 517,289	\$ 517,289	\$ 281,838
Expenditures				
Services	\$ 2,321	\$ 2,400	\$ 2,400	\$ 807
Total Expenditures	\$ 2,321	\$ 2,400	\$ 2,400	\$ 807
Revenues Over (Under) Expenditures	\$ 489,382	\$ 514,889	\$ 514,889	\$ 281,031
Beginning Fund Balance	1,243,646	1,733,028	1,733,028	1,733,028
Ending Fund Balance	<u>\$ 1,733,028</u>	<u>\$ 2,247,917</u>	<u>\$ 2,247,917</u>	<u>\$ 2,014,059</u>
Ending Cash Balance				<u>\$ 2,014,059</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 897,927	\$ 1,534,901	\$ 1,534,901	\$ 497,297
Expenditures				
Materials & Supplies	\$ 1,075,656	\$ 1,175,808	\$ 1,175,808	\$ 630,006
Total Expenditures	\$ 1,075,656	\$ 1,175,808	\$ 1,175,808	\$ 630,006
Revenues Over (Under) Expenditures	\$ (177,730)	\$ 359,093	\$ 359,093	\$ (132,709)
Beginning Fund Balance	<u>1,188,831</u>	<u>1,011,101</u>	<u>1,011,101</u>	<u>1,011,101</u>
Ending Fund Balance	<u>\$ 1,011,101</u>	<u>\$ 1,370,194</u>	<u>\$ 1,370,194</u>	<u>\$ 878,392</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,430,498</u>
Ending Cash Balance				<u>\$ 2,328,892</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 29, 2020**

Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 63,387,758	\$ 94,775,000	\$ 94,775,000	\$ 50,821,489
Expenditures				
Scholarships and Grant Reimbursements	\$ 63,747,481	\$ 94,908,695	\$ 94,908,695	\$ 49,828,397
Total Expenditures	\$ 63,747,481	\$ 94,908,695	\$ 94,908,695	\$ 49,828,397
Revenues Over (Under) Expenditures	\$ (359,724)	\$ (133,695)	\$ (133,695)	\$ 993,092
Beginning Fund Balance	<u>580,296</u>	<u>220,573</u>	<u>220,573</u>	<u>220,573</u>
Ending Fund Balance	<u>\$ 220,573</u>	<u>\$ 86,878</u>	<u>\$ 86,878</u>	<u>\$ 1,213,665</u>
Ending Cash Balance				<u>\$ 3,451,100</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 7	\$ 7	\$ 7	\$ 3
Expenditures				
Services	\$ 20	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 20	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (13)	\$ 7	\$ 7	\$ 3
Beginning Fund Balance	16,189	16,176	16,176	16,176
Ending Fund Balance	<u>\$ 16,176</u>	<u>\$ 16,183</u>	<u>\$ 16,183</u>	<u>\$ 16,179</u>
Ending Cash Balance				<u>\$ 16,180</u>

Board of Trustees Regular Meeting (VII.B)

Meeting	March 17, 2020
Agenda Item	Consent Agenda Information (VII.B)
Subject	Monthly Financial Report for Month Ending – January 31, 2020
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2019 through January 31, 2020.

Prepared By: Aaron S. Brown, Vice Chancellor, Business & Financial Services
John Geraghty, Controller

MONTHLY FINANCIAL REPORT
JULY 1, 2019 – JANUARY 31, 2020

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2020**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 214,088,597	\$ 218,270,499	\$ 218,270,499	\$ 120,993,034
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	720,673	1,218,176	1,218,176	609,088
Total Revenues	<u>\$ 214,809,270</u>	<u>\$ 219,488,675</u>	<u>\$ 219,488,675</u>	<u>\$ 121,602,122</u>
Expenditures				
Academic Salaries	\$ 90,463,470	\$ 94,342,876	\$ 94,594,617	\$ 54,948,122
Classified Salaries	36,836,142	41,870,232	41,385,692	23,425,561
Employee Benefits	55,230,882	61,542,496	61,559,776	28,157,481
Materials & Supplies	1,995,106	3,835,040	3,809,821	1,039,236
Services	17,239,613	45,349,475	44,158,036	10,007,933
Capital Outlay	2,033,846	5,858,401	7,184,687	1,300,753
Student Aid	195,044	52,910	52,910	32,551
Interfund Transfers for:				
State Cnst & Schl'd Maint (Resource 4100)	68,906	105,055	105,055	85,543
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	1,278,253	1,147,157	1,147,157	573,579
Parking (Resource 1050)	46,736	46,700	46,700	23,350
CSJCL (Resource 1120)	82,463	215,000	215,000	107,500
College Promise Pgrm (Resource 1190)	522,915	3,465,187	3,465,187	1,732,594
Federal Work Study (Resource 1190)	401,243	420,818	420,818	88,045
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Total Expenditures	<u>\$ 206,399,462</u>	<u>\$ 258,256,189</u>	<u>\$ 258,150,298</u>	<u>\$ 121,527,088</u>
Revenues Over (Under) Expenditures	\$ 8,409,808	\$ (38,767,514)	\$ (38,661,623)	\$ 75,034
Beginning Fund Balance	<u>45,299,449</u>	<u>53,709,257</u>	<u>53,709,257</u>	<u>53,709,257</u>
Ending Fund Balance	<u>\$ 53,709,257</u>	<u>\$ 14,941,743</u>	<u>\$ 15,047,634</u>	<u>\$ 53,784,291</u>
Ending Cash Balance				<u>\$ 59,518,695</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2020**

Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,429,899	\$ 3,520,698	\$ 3,520,698	\$ 1,565,051
Intrafund Transfer from:				
Parking (Resource 1000)	46,736	46,700	46,700	23,350
Total Revenue	<u>\$ 3,476,635</u>	<u>\$ 3,567,398</u>	<u>\$ 3,567,398</u>	<u>\$ 1,588,401</u>
Expenditures				
Classified Salaries	\$ 1,723,565	\$ 1,902,305	\$ 1,902,305	\$ 1,065,600
Employee Benefits	696,884	812,959	812,959	398,905
Materials & Supplies	40,041	42,230	43,597	11,714
Services	937,531	918,246	925,546	369,237
Capital Outlay	104,751	251,519	242,852	45,853
Total Expenditures	<u>\$ 3,502,773</u>	<u>\$ 3,927,259</u>	<u>\$ 3,927,259</u>	<u>\$ 1,891,309</u>
Revenues Over (Under) Expenditures	\$ (26,137)	\$ (359,861)	\$ (359,861)	\$ (302,908)
Beginning Fund Balance	<u>(463,139)</u>	<u>(489,276)</u>	<u>(489,276)</u>	<u>(489,276)</u>
Ending Fund Balance	<u>\$ (489,276)</u>	<u>\$ (849,137)</u>	<u>\$ (849,137)</u>	<u>\$ (792,184)</u>
Ending Cash Balance				<u>\$ (813,822)</u>

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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,932,155	\$ 1,856,900	\$ 1,856,900	\$ 828,119
Expenditures				
Academic Salaries	\$ 498,290	\$ 569,119	\$ 569,119	\$ 302,161
Classified Salaries	612,402	906,037	894,037	361,812
Employee Benefits	434,108	535,031	535,031	219,940
Materials & Supplies	93,927	144,953	150,953	36,209
Services	237,723	386,874	374,074	98,088
Capital Outlay	9,985	30,352	49,152	15,697
Total Expenditures	<u>\$ 1,886,435</u>	<u>\$ 2,572,366</u>	<u>\$ 2,572,366</u>	<u>\$ 1,033,906</u>
Revenues Over (Under) Expenditures	\$ 45,720	\$ (715,466)	\$ (715,466)	\$ (205,787)
Beginning Fund Balance	<u>2,228,661</u>	<u>2,274,381</u>	<u>2,274,381</u>	<u>2,274,381</u>
Ending Fund Balance	<u>\$ 2,274,381</u>	<u>\$ 1,558,915</u>	<u>\$ 1,558,915</u>	<u>\$ 2,068,594</u>
Ending Cash Balance				<u>\$ 1,878,531</u>

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Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

Fund 11, Resource 1080 - Community Education

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 80,088	\$ 70,000	\$ 70,000	\$ 10,755
Expenditures				
Classified Salaries	\$ 69,743	\$ 71,368	\$ 71,368	\$ 31,099
Employee Benefits	17,079	19,363	19,363	2,369
Materials & Supplies	27	1,000	1,000	0
Services	1,150	6,292	6,292	1,301
Total Expenditures	<u>\$ 87,999</u>	<u>\$ 98,023</u>	<u>\$ 98,023</u>	<u>\$ 34,769</u>
Revenues Over (Under) Expenditures	\$ (7,912)	\$ (28,023)	\$ (28,023)	\$ (24,014)
Beginning Fund Balance	<u>(305,898)</u>	<u>(313,809)</u>	<u>(313,809)</u>	<u>(313,809)</u>
Ending Fund Balance	<u>\$ (313,809)</u>	<u>\$ (341,832)</u>	<u>\$ (341,832)</u>	<u>\$ (337,823)</u>
Ending Cash Balance				<u>\$ (332,682)</u>

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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 268,990	\$ 203,000	\$ 203,000	\$ 84,077
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	<u>137,500</u>
Total Revenues	<u>\$ 543,990</u>	<u>\$ 478,000</u>	<u>\$ 478,000</u>	<u>\$ 221,577</u>
Expenditures				
Classified Salaries	\$ 113,671	\$ 128,285	\$ 116,093	\$ 60,615
Employee Benefits	61,789	63,376	56,496	23,710
Materials & Supplies	4,887	6,500	2,467	466
Services	<u>303,519</u>	<u>229,491</u>	<u>252,596</u>	<u>237,554</u>
Total Expenditures	<u>\$ 483,865</u>	<u>\$ 427,652</u>	<u>\$ 427,652</u>	<u>\$ 322,345</u>
Revenues Over (Under) Expenditures	\$ 60,125	\$ 50,348	\$ 50,348	\$ (100,769)
Beginning Fund Balance	<u>(500,337)</u>	<u>(440,212)</u>	<u>(440,212)</u>	<u>(440,212)</u>
Ending Fund Balance	<u>\$ (440,212)</u>	<u>\$ (389,864)</u>	<u>\$ (389,864)</u>	<u>\$ (540,981)</u>
Ending Cash Balance				<u>\$ (527,594)</u>

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,124,882	\$ 1,116,300	\$ 1,116,300	\$ 68,717
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 21,800
Interfund Transfer to:				
Food Services (Resource 3200)	105,045	95,000	95,000	47,500
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	37,500
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	137,500
General Operating (Resource 1000)	720,673	1,218,176	1,218,176	609,088
Total Expenditures	<u>\$ 1,219,318</u>	<u>\$ 1,706,776</u>	<u>\$ 1,706,776</u>	<u>\$ 853,388</u>
Revenues Over (Under) Expenditures	\$ (94,436)	\$ (590,476)	\$ (590,476)	\$ (784,671)
Beginning Fund Balance	<u>693,488</u>	<u>599,052</u>	<u>599,052</u>	<u>599,052</u>
Ending Fund Balance	<u>\$ 599,052</u>	<u>\$ 8,576</u>	<u>\$ 8,576</u>	<u>\$ (185,619)</u>
Ending Cash Balance				<u>\$ (185,618)</u>

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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 26,495	\$ 26,500	\$ 26,500	\$ 25,980
Intrafund Transfer from:				
General Operating (Resource 1000)	82,463	215,000	215,000	107,500
Total Revenues	<u>\$ 108,958</u>	<u>\$ 241,500</u>	<u>\$ 241,500</u>	<u>\$ 133,480</u>
Expenditures				
Academic Salaries	\$ 14,272	\$ 0	\$ 0	\$ 25,819
Classified Salaries	36,336	105,144	105,144	812
Employee Benefits	12,492	66,846	66,846	879
Materials & Supplies	246	340	340	0
Services	45,510	54,050	54,050	18,370
Capital Outlay	0	5,120	5,120	0
Total Expenditures	<u>\$ 108,855</u>	<u>\$ 231,500</u>	<u>\$ 231,500</u>	<u>\$ 45,880</u>
Revenues Over (Under) Expenditures	\$ 103	\$ 10,000	\$ 10,000	\$ 87,600
Beginning Fund Balance	<u>2,397</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
Ending Fund Balance	<u>\$ 2,500</u>	<u>\$ 12,500</u>	<u>\$ 12,500</u>	<u>\$ 90,099</u>
Ending Cash Balance				<u><u>\$ 90,160</u></u>

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 231,336	\$ 567,609	\$ 567,609	\$ (10,650)
Expenditures				
Classified Salaries	\$ 181,213	\$ 190,190	\$ 190,190	\$ 122,996
Employee Benefits	96,542	101,865	101,865	52,587
Materials & Supplies	3,647	29,390	29,390	923
Services	157,682	389,995	389,995	68,168
Capital Outlay	1,145	0	0	0
Total Expenditures	<u>\$ 440,229</u>	<u>\$ 711,440</u>	<u>\$ 711,440</u>	<u>\$ 244,673</u>
Revenues Over (Under) Expenditures	\$ (208,894)	\$ (143,831)	\$ (143,831)	\$ (255,324)
Beginning Fund Balance	<u>(155,919)</u>	<u>(364,813)</u>	<u>(364,813)</u>	<u>(364,813)</u>
Ending Fund Balance	<u>\$ (364,813)</u>	<u>\$ (508,644)</u>	<u>\$ (508,644)</u>	<u>\$ (620,136)</u>
Ending Cash Balance				<u>\$ (634,887)</u>

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,974,956	\$ 3,033,000	\$ 3,033,000	\$ 1,541,263
Expenditures				
Materials & Supplies	\$ 2,698	\$ 0	\$ 0	\$ 0
Services	1,401,999	390,119	1,009,494	350,445
Capital Outlay	<u>915,028</u>	<u>9,320,884</u>	<u>8,701,509</u>	<u>531,038</u>
Total Expenditures	<u>\$ 2,319,726</u>	<u>\$ 9,711,003</u>	<u>\$ 9,711,003</u>	<u>\$ 881,483</u>
Revenues Over (Under) Expenditures	\$ 655,230	\$ (6,678,003)	\$ (6,678,003)	\$ 659,779
Beginning Fund Balance	<u>7,303,515</u>	<u>7,958,745</u>	<u>7,958,745</u>	<u>7,958,745</u>
Ending Fund Balance	<u>\$ 7,958,745</u>	<u>\$ 1,280,742</u>	<u>\$ 1,280,742</u>	<u>\$ 8,618,524</u>
Ending Cash Balance				<u>\$ 8,621,579</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 63,508,441	\$ 125,392,300	\$ 128,070,895	\$ 89,583,541
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	522,915	3,465,187	3,465,187	1,732,594
For DSP&S	1,278,253	1,147,157	1,147,157	573,579
For Federal Work Study	401,243	420,818	420,818	88,045
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 65,715,694</u>	<u>\$ 130,430,304</u>	<u>\$ 133,108,899</u>	<u>\$ 91,982,600</u>
Expenditures				
Academic Salaries	\$ 8,571,785	\$ 9,794,670	\$ 10,523,554	\$ 5,027,059
Classified Salaries	16,206,463	18,542,947	20,085,353	9,617,734
Employee Benefits	10,014,232	12,232,642	13,061,460	5,094,692
Materials & Supplies	3,172,573	11,701,333	10,273,949	1,209,975
Services	16,952,348	58,125,010	55,933,319	18,428,638
Capital Outlay	7,498,716	13,644,400	16,888,163	2,725,790
Student Grants (Financial, Book, Meal, Transportation)	3,299,577	6,389,302	6,343,101	1,006,204
Total Expenditures	<u>\$ 65,715,694</u>	<u>\$ 130,430,304</u>	<u>\$ 133,108,899</u>	<u>\$ 43,110,092</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 48,872,508
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 48,872,508</u>
Ending Cash Balance				<u>\$ 43,259,745</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,178,113	\$ 3,388,300	\$ 3,388,300	\$ 1,607,079
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>105,045</u>	<u>95,000</u>	<u>95,000</u>	<u>47,500</u>
Total Revenues	<u>\$ 3,283,158</u>	<u>\$ 3,483,300</u>	<u>\$ 3,483,300</u>	<u>\$ 1,654,579</u>
Expenditures				
Classified Salaries	\$ 1,137,687	\$ 1,271,662	\$ 1,258,641	\$ 659,725
Employee Benefits	433,803	489,454	483,711	217,566
Materials & Supplies	1,375,376	1,417,605	1,414,936	840,296
Services	256,243	260,674	270,584	133,018
Capital Outlay	<u>59,612</u>	<u>77,780</u>	<u>89,303</u>	<u>24,829</u>
Total Expenditures	<u>\$ 3,262,722</u>	<u>\$ 3,517,175</u>	<u>\$ 3,517,175</u>	<u>\$ 1,875,434</u>
Revenues Over (Under) Expenditures	\$ 20,437	\$ (33,875)	\$ (33,875)	\$ (220,855)
Beginning Fund Balance	<u>1,287,376</u>	<u>1,307,813</u>	<u>1,307,813</u>	<u>1,307,813</u>
Ending Fund Balance	<u>\$ 1,307,813</u>	<u>\$ 1,273,938</u>	<u>\$ 1,273,938</u>	<u>\$ 1,086,958</u>
Ending Cash Balance				<u>\$ 1,069,381</u>

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Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,471,659	\$ 1,513,419	\$ 1,513,419	\$ 799,364
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>37,500</u>
Total Revenues	<u>\$ 1,546,659</u>	<u>\$ 1,588,419</u>	<u>\$ 1,588,419</u>	<u>\$ 836,864</u>
Expenditures				
Academic Salaries	\$ 752,277	\$ 854,497	\$ 854,497	\$ 493,070
Classified Salaries	488,525	522,741	522,741	311,408
Employee Benefits	260,051	339,381	339,381	144,798
Materials & Supplies	53,096	58,197	58,105	16,271
Services	76,427	87,744	87,836	39,467
Capital Outlay	<u>356</u>	<u>15,265</u>	<u>15,265</u>	<u>0</u>
Total Expenditures	<u>\$ 1,630,731</u>	<u>\$ 1,877,825</u>	<u>\$ 1,877,825</u>	<u>\$ 1,005,014</u>
Revenues Over (Under) Expenditures	\$ (84,073)	\$ (289,406)	\$ (289,406)	\$ (168,150)
Beginning Fund Balance	<u>\$ 1,129,579</u>	<u>1,045,506</u>	<u>1,045,506</u>	<u>\$ 1,045,506</u>
Ending Fund Balance	<u>\$ 1,045,506</u>	<u>\$ 756,100</u>	<u>\$ 756,100</u>	<u>\$ 877,357</u>
Ending Cash Balance				<u>\$ 886,088</u>

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,558,205	\$ 2,239,628	\$ 2,239,628	\$ 2,324,379
Interfund Transfer from:				
General Fund (Resource 1000)	<u>68,906</u>	<u>105,055</u>	<u>105,055</u>	<u>85,543</u>
Total Revenues	<u>\$ 3,627,112</u>	<u>\$ 2,344,683</u>	<u>\$ 2,344,683</u>	<u>\$ 2,409,922</u>
Expenditures				
Services	\$ 1,886	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>3,625,225</u>	<u>2,344,683</u>	<u>2,344,683</u>	<u>1,210,151</u>
Total Expenditures	<u>\$ 3,627,112</u>	<u>\$ 2,344,683</u>	<u>\$ 2,344,683</u>	<u>\$ 1,210,151</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 1,199,771
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,199,771</u>
Ending Cash Balance				<u>\$ 1,223,512</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 137,505	\$ 137,500	\$ 137,500	\$ 26,259
Expenditures				
Capital Outlay	\$ (34,141)	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ (34,141)	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 171,646	\$ 137,500	\$ 137,500	\$ 26,259
Beginning Fund Balance	<u>1,885,451</u>	<u>2,057,098</u>	<u>2,057,098</u>	<u>2,057,098</u>
Ending Fund Balance	<u>\$ 2,057,098</u>	<u>\$ 2,194,598</u>	<u>\$ 2,194,598</u>	<u>\$ 2,083,356</u>
Ending Cash Balance				<u>\$ 2,083,356</u>

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Spruce Street Capital Fund (land and bulding) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Sale of Property	\$ 0	\$ 0	\$ 2,690,000	\$ 2,555,401
Total Revenue	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,690,000</u>	<u>\$ 2,555,401</u>
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 2,690,000	\$ 0
Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,690,000</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 2,555,401
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 2,555,401</u></u>
Ending Cash Balance				<u><u>\$ 2,555,401</u></u>

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General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4390 - GO Bond Series 2015E Capital Appreciation Bonds

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 24,054	\$ 127,000	\$ 127,000	\$ 36,734
Expenditures				
Classified Salaries	\$ 69,101	\$ 748,432	\$ 748,432	\$ 31,082
Employee Benefits	38,292	423,682	423,682	16,054
Materials & Supplies	65	0	0	0
Services	561,045	314,857	314,857	374,333
Capital Outlay	1,402,710	37,571,896	37,571,896	425,265
Total Expenditures	\$ 2,071,213	\$ 39,058,867	\$ 39,058,867	\$ 846,735
Revenues Over (Under) Expenditures	\$ (2,047,160)	\$ (38,931,867)	\$ (38,931,867)	\$ (810,001)
Beginning Fund Balance	6,529,670	4,482,510	4,482,510	4,482,510
Ending Fund Balance	\$ 4,482,510	\$ (34,449,357)	\$ (34,449,357)	\$ 3,672,509
Ending Cash Balance				\$ 3,674,694

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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Proceeds from Bond Sale	\$ 0	\$ 0	\$ 0	\$ 39,680,018
Total Revenue	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 39,680,018</u>
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 39,680,018
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 39,680,018</u>
Ending Cash Balance				<u><u>\$ 39,680,018</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2020**

Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 10,897,381	\$ 9,591,148	\$ 9,591,148	\$ 8,011,469
Expenditures				
Classified Salaries	\$ 116,503	\$ 156,648	\$ 156,648	\$ 101,167
Employee Benefits	79,392	103,740	103,740	53,726
Services	7,932,995	10,167,346	10,167,346	5,020,101
Total Expenditures	\$ 8,128,890	\$ 10,427,734	\$ 10,427,734	\$ 5,174,994
Revenues Over (Under) Expenditures	\$ 2,768,491	\$ (836,586)	\$ (836,586)	\$ 2,836,475
Beginning Fund Balance	3,121,053	5,889,544	5,889,544	5,889,544
Ending Fund Balance	\$ 5,889,544	\$ 5,052,958	\$ 5,052,958	\$ 8,726,019
Ending Cash Balance				\$ 10,425,155

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED JANUARY 31, 2020**

Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,468,039	\$ 2,814,278	\$ 2,814,278	\$ 1,589,839
Expenditures				
Classified Salaries	\$ 411,482	\$ 492,688	\$ 491,741	\$ 236,159
Employee Benefits	194,145	243,928	243,928	94,206
Materials & Supplies	55,463	12,800	12,800	9,015
Services	2,140,103	1,887,802	1,887,802	888,949
Capital Outlay	695	19,700	20,647	0
Total Expenditures	<u>\$ 2,801,888</u>	<u>\$ 2,656,918</u>	<u>\$ 2,656,918</u>	<u>\$ 1,228,329</u>
Revenues Over (Under) Expenditures	\$ (333,849)	\$ 157,360	\$ 157,360	\$ 361,510
Beginning Fund Balance	<u>1,362,754</u>	<u>1,028,905</u>	<u>1,028,905</u>	<u>1,028,905</u>
Ending Fund Balance	<u><u>\$ 1,028,905</u></u>	<u><u>\$ 1,186,265</u></u>	<u><u>\$ 1,186,265</u></u>	<u><u>\$ 1,390,415</u></u>
Ending Cash Balance				<u><u>\$ 4,538,761</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2020**

Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,171,061	\$ 2,302,529	\$ 2,302,529	\$ 1,107,780
Expenditures				
Classified Salaries	\$ 171,801	\$ 208,030	\$ 207,556	\$ 98,915
Employee Benefits	82,089	103,899	103,899	40,229
Materials & Supplies	2,073	6,800	6,800	3,240
Services	1,849,102	2,321,329	2,321,329	1,338,571
Total Expenditures	<u>\$ 2,105,065</u>	<u>\$ 2,640,058</u>	<u>\$ 2,639,584</u>	<u>\$ 1,480,955</u>
Revenues Over (Under) Expenditures	\$ 65,996	\$ (337,529)	\$ (337,055)	\$ (373,175)
Beginning Fund Balance	<u>901,520</u>	<u>967,516</u>	<u>967,516</u>	<u>967,516</u>
Ending Fund Balance	<u>\$ 967,516</u>	<u>\$ 629,987</u>	<u>\$ 630,461</u>	<u>\$ 594,341</u>
Ending Cash Balance				<u>\$ 1,137,319</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED JANUARY 31, 2020**

Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 491,702	\$ 517,289	\$ 517,289	\$ 256,473
Expenditures				
Services	\$ 2,321	\$ 2,400	\$ 2,400	\$ 807
Total Expenditures	\$ 2,321	\$ 2,400	\$ 2,400	\$ 807
Revenues Over (Under) Expenditures	\$ 489,382	\$ 514,889	\$ 514,889	\$ 255,666
Beginning Fund Balance	1,243,646	1,733,028	1,733,028	1,733,028
Ending Fund Balance	<u>\$ 1,733,028</u>	<u>\$ 2,247,917</u>	<u>\$ 2,247,917</u>	<u>\$ 1,988,694</u>
Ending Cash Balance				<u>\$ 1,988,694</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2020**

Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 897,927	\$ 1,534,901	\$ 1,534,901	\$ 406,535
Expenditures				
Materials & Supplies	\$ 1,075,656	\$ 1,257,379	\$ 1,257,379	\$ 543,022
Total Expenditures	\$ 1,075,656	\$ 1,257,379	\$ 1,257,379	\$ 543,022
Revenues Over (Under) Expenditures	\$ (177,730)	\$ 277,522	\$ 277,522	\$ (136,487)
Beginning Fund Balance	<u>1,188,831</u>	<u>1,011,101</u>	<u>1,011,101</u>	<u>1,011,101</u>
Ending Fund Balance	<u>\$ 1,011,101</u>	<u>\$ 1,288,623</u>	<u>\$ 1,288,623</u>	<u>\$ 874,614</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,421,789</u>
Ending Cash Balance				<u>\$ 2,308,680</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2020**

Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 63,387,758	\$ 94,775,000	\$ 94,775,000	\$ 37,412,356
Expenditures				
Scholarships and Grant Reimbursements	\$ 63,747,481	\$ 94,908,695	\$ 94,908,695	\$ 34,789,421
Total Expenditures	\$ 63,747,481	\$ 94,908,695	\$ 94,908,695	\$ 34,789,421
Revenues Over (Under) Expenditures	\$ (359,724)	\$ (133,695)	\$ (133,695)	\$ 2,622,935
Beginning Fund Balance	<u>580,296</u>	<u>220,573</u>	<u>220,573</u>	<u>220,573</u>
Ending Fund Balance	<u>\$ 220,573</u>	<u>\$ 86,878</u>	<u>\$ 86,878</u>	<u>\$ 2,843,508</u>
Ending Cash Balance				<u>\$ 3,451,100</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED JANUARY 31, 2020**

RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	<u>Prior Year Actuals 7/1/18 to 6/30/19</u>	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Year to Date Activity</u>
Revenues	\$ 7	\$ 7	\$ 7	\$ 3
Expenditures				
Services	\$ 20	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 20	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (13)	\$ 7	\$ 7	\$ 3
Beginning Fund Balance	<u>16,189</u>	<u>16,176</u>	<u>16,176</u>	<u>16,176</u>
Ending Fund Balance	<u>\$ 16,176</u>	<u>\$ 16,183</u>	<u>\$ 16,183</u>	<u>\$ 16,179</u>
Ending Cash Balance				<u>\$ 16,180</u>

Board of Trustees Regular Meeting (VII.B)

Meeting	January 21, 2020
Agenda Item	Consent Agenda Information (VII.B)
Subject	Consent Agenda Information Monthly Financial Report for Month Ending – December 31, 2019
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2019 through December 31, 2019.

Prepared By: Aaron S. Brown, Vice Chancellor, Financial and Business Services
John Geraghty, Controller

MONTHLY FINANCIAL REPORT
JULY 1, 2019 – DECEMBER 31, 2019

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED DECEMBER 31, 2019**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 214,088,597	\$ 218,270,499	\$ 218,270,499	\$ 95,039,823
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	720,673	1,218,176	1,218,176	0
Total Revenues	<u>\$ 214,809,270</u>	<u>\$ 219,488,675</u>	<u>\$ 219,488,675</u>	<u>\$ 95,039,823</u>
Expenditures				
Academic Salaries	\$ 90,463,470	\$ 94,342,876	\$ 94,618,922	\$ 45,441,249
Classified Salaries	36,836,142	41,870,232	41,870,500	20,083,949
Employee Benefits	55,230,882	61,542,496	61,676,682	22,883,599
Materials & Supplies	1,995,106	3,835,040	3,841,213	976,830
Services	17,239,613	45,349,475	43,852,938	8,925,378
Capital Outlay	2,033,846	5,858,401	6,938,265	1,168,697
Student Aid	195,044	52,910	52,910	31,538
Interfund Transfers for:				
State Cnst & Schl'd Maint (Resource 4100)	68,906	105,055	105,055	85,543
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	1,278,253	1,147,157	1,147,157	286,789
Parking (Resource 1050)	46,736	46,700	46,700	11,675
CSJCL (Resource 1120)	82,463	215,000	215,000	53,750
College Promise Pgrm (Resource 1190)	522,915	3,465,187	3,465,187	866,297
Federal Work Study (Resource 1190)	401,243	420,818	420,818	46,703
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Total Expenditures	<u>\$ 206,399,462</u>	<u>\$ 258,256,189</u>	<u>\$ 258,256,189</u>	<u>\$ 100,866,839</u>
Revenues Over (Under) Expenditures	\$ 8,409,808	\$ (38,767,514)	\$ (38,767,514)	\$ (5,827,017)
Beginning Fund Balance	<u>45,299,449</u>	<u>53,709,257</u>	<u>53,709,257</u>	<u>53,709,257</u>
Ending Fund Balance	<u>\$ 53,709,257</u>	<u>\$ 14,941,743</u>	<u>\$ 14,941,743</u>	<u>\$ 47,882,241</u>
Ending Cash Balance				<u>\$ 53,959,175</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED DECEMBER 31, 2019**

Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,429,899	\$ 3,520,698	\$ 3,520,698	\$ 1,463,910
Intrafund Transfer from:				
Parking (Resource 1000)	<u>46,736</u>	<u>46,700</u>	<u>46,700</u>	<u>11,675</u>
Total Revenue	<u>\$ 3,476,635</u>	<u>\$ 3,567,398</u>	<u>\$ 3,567,398</u>	<u>\$ 1,475,585</u>
Expenditures				
Classified Salaries	\$ 1,723,565	\$ 1,902,305	\$ 1,902,305	\$ 914,909
Employee Benefits	696,884	812,959	812,959	328,336
Materials & Supplies	40,041	42,230	43,597	9,936
Services	937,531	918,246	925,546	287,374
Capital Outlay	<u>104,751</u>	<u>251,519</u>	<u>242,852</u>	<u>45,853</u>
Total Expenditures	<u>\$ 3,502,773</u>	<u>\$ 3,927,259</u>	<u>\$ 3,927,259</u>	<u>\$ 1,586,407</u>
Revenues Over (Under) Expenditures	\$ (26,137)	\$ (359,861)	\$ (359,861)	\$ (110,823)
Beginning Fund Balance	<u>(463,139)</u>	<u>(489,276)</u>	<u>(489,276)</u>	<u>(489,276)</u>
Ending Fund Balance	<u>\$ (489,276)</u>	<u>\$ (849,137)</u>	<u>\$ (849,137)</u>	<u>\$ (600,099)</u>
Ending Cash Balance				<u>\$ (618,997)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED DECEMBER 31, 2019**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,932,155	\$ 1,856,900	\$ 1,856,900	\$ 705,385
Expenditures				
Academic Salaries	\$ 498,290	\$ 569,119	\$ 569,119	\$ 261,826
Classified Salaries	612,402	906,037	894,037	310,818
Employee Benefits	434,108	535,031	535,031	180,784
Materials & Supplies	93,927	144,953	150,953	33,484
Services	237,723	386,874	374,074	86,264
Capital Outlay	9,985	30,352	49,152	7,651
Total Expenditures	<u>\$ 1,886,435</u>	<u>\$ 2,572,366</u>	<u>\$ 2,572,366</u>	<u>\$ 880,826</u>
Revenues Over (Under) Expenditures	\$ 45,720	\$ (715,466)	\$ (715,466)	\$ (175,441)
Beginning Fund Balance	<u>2,228,661</u>	<u>2,274,381</u>	<u>2,274,381</u>	<u>2,274,381</u>
Ending Fund Balance	<u><u>\$ 2,274,381</u></u>	<u><u>\$ 1,558,915</u></u>	<u><u>\$ 1,558,915</u></u>	<u><u>\$ 2,098,940</u></u>
Ending Cash Balance				<u><u>\$ 1,908,858</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED DECEMBER 31, 2019**

Community Education was established to account for the financial activities of the Community Education Program which serves the community at large by providing not-for-credit classes for personal growth and enrichment.

Fund 11, Resource 1080 - Community Education

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 80,088	\$ 70,000	\$ 70,000	\$ 10,191
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 0	\$ 0
Classified Salaries	69,743	71,368	71,368	31,099
Employee Benefits	17,079	19,363	19,363	2,369
Materials & Supplies	27	1,000	1,000	0
Services	1,150	6,292	6,292	1,261
Total Expenditures	<u>\$ 87,999</u>	<u>\$ 98,023</u>	<u>\$ 98,023</u>	<u>\$ 34,729</u>
Revenues Over (Under) Expenditures	\$ (7,912)	\$ (28,023)	\$ (28,023)	\$ (24,538)
Beginning Fund Balance	<u>(305,898)</u>	<u>(313,809)</u>	<u>(313,809)</u>	<u>(313,809)</u>
Ending Fund Balance	<u><u>\$ (313,809)</u></u>	<u><u>\$ (341,832)</u></u>	<u><u>\$ (341,832)</u></u>	<u><u>\$ (338,348)</u></u>
Ending Cash Balance				<u><u>\$ (333,206)</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED DECEMBER 31, 2019**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 268,990	\$ 203,000	\$ 203,000	\$ 77,677
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	<u>68,750</u>
Total Revenues	<u>\$ 543,990</u>	<u>\$ 478,000</u>	<u>\$ 478,000</u>	<u>\$ 146,427</u>
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 0	\$ 0
Classified Salaries	113,671	128,285	128,285	69,698
Employee Benefits	61,789	63,376	63,376	26,035
Materials & Supplies	4,887	6,500	6,500	466
Services	<u>303,519</u>	<u>229,491</u>	<u>229,491</u>	<u>178,941</u>
Total Expenditures	<u>\$ 483,865</u>	<u>\$ 427,652</u>	<u>\$ 427,652</u>	<u>\$ 275,140</u>
Revenues Over (Under) Expenditures	\$ 60,125	\$ 50,348	\$ 50,348	\$ (128,713)
Beginning Fund Balance	<u>(500,337)</u>	<u>(440,212)</u>	<u>(440,212)</u>	<u>(440,212)</u>
Ending Fund Balance	<u>\$ (440,212)</u>	<u>\$ (389,864)</u>	<u>\$ (389,864)</u>	<u>\$ (568,925)</u>
Ending Cash Balance				<u>\$ (555,538)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED DECEMBER 31, 2019**

Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,124,882	\$ 1,116,300	\$ 1,116,300	\$ 68,412
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 0
Interfund Transfer to:				
Food Services (Resource 3200)	105,045	95,000	95,000	23,750
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	18,750
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	68,750
General Operating (Resource 1000)	720,673	1,218,176	1,218,176	0
Total Expenditures	<u>\$ 1,219,318</u>	<u>\$ 1,706,776</u>	<u>\$ 1,706,776</u>	<u>\$ 111,250</u>
Revenues Over (Under) Expenditures	\$ (94,436)	\$ (590,476)	\$ (590,476)	\$ (42,838)
Beginning Fund Balance	<u>693,488</u>	<u>599,052</u>	<u>599,052</u>	<u>599,052</u>
Ending Fund Balance	<u>\$ 599,052</u>	<u>\$ 8,576</u>	<u>\$ 8,576</u>	<u>\$ 556,214</u>
Ending Cash Balance				<u>\$ 251,671</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED DECEMBER 31, 2019**

Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 26,495	\$ 26,500	\$ 26,500	\$ 25,949
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>82,463</u>	<u>215,000</u>	<u>215,000</u>	<u>53,750</u>
Total Revenues	<u>\$ 108,958</u>	<u>\$ 241,500</u>	<u>\$ 241,500</u>	<u>\$ 79,699</u>
Expenditures				
Academic Salaries	\$ 14,272	\$ 0	\$ 0	\$ 20,655
Classified Salaries	36,336	105,144	105,144	700
Employee Benefits	12,492	66,846	66,846	705
Materials & Supplies	246	340	340	0
Services	45,510	54,050	54,050	14,665
Capital Outlay	<u>0</u>	<u>5,120</u>	<u>5,120</u>	<u>0</u>
Total Expenditures	<u>\$ 108,855</u>	<u>\$ 231,500</u>	<u>\$ 231,500</u>	<u>\$ 36,725</u>
Revenues Over (Under) Expenditures	\$ 103	\$ 10,000	\$ 10,000	\$ 42,975
Beginning Fund Balance	<u>2,397</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
Ending Fund Balance	<u>\$ 2,500</u>	<u>\$ 12,500</u>	<u>\$ 12,500</u>	<u>\$ 45,474</u>
Ending Cash Balance				<u>\$ 45,534</u>

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 231,336	\$ 567,609	\$ 567,609	\$ (14,114)
Expenditures				
Classified Salaries	\$ 181,213	\$ 190,190	\$ 190,190	\$ 107,146
Employee Benefits	96,542	101,865	101,865	43,373
Materials & Supplies	3,647	29,390	29,390	519
Services	157,682	389,995	389,995	59,513
Capital Outlay	1,145	0	0	0
Total Expenditures	<u>\$ 440,229</u>	<u>\$ 711,440</u>	<u>\$ 711,440</u>	<u>\$ 210,551</u>
Revenues Over (Under) Expenditures	\$ (208,894)	\$ (143,831)	\$ (143,831)	\$ (224,665)
Beginning Fund Balance	<u>(155,919)</u>	<u>(364,813)</u>	<u>(364,813)</u>	<u>(364,813)</u>
Ending Fund Balance	<u>\$ (364,813)</u>	<u>\$ (508,644)</u>	<u>\$ (508,644)</u>	<u>\$ (589,478)</u>
Ending Cash Balance				<u>\$ (618,618)</u>

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,974,956</u>	<u>\$ 3,033,000</u>	<u>\$ 3,033,000</u>	<u>\$ 78,216</u>
Expenditures				
Materials & Supplies	\$ 2,698	\$ 0	\$ 0	\$ 0
Services	1,401,999	390,119	1,009,494	248,501
Capital Outlay	<u>915,028</u>	<u>9,320,884</u>	<u>8,701,509</u>	<u>506,014</u>
Total Expenditures	<u>\$ 2,319,726</u>	<u>\$ 9,711,003</u>	<u>\$ 9,711,003</u>	<u>\$ 754,516</u>
Revenues Over (Under) Expenditures	\$ 655,230	\$ (6,678,003)	\$ (6,678,003)	\$ (676,300)
Beginning Fund Balance	<u>7,303,515</u>	<u>7,958,745</u>	<u>7,958,745</u>	<u>7,958,745</u>
Ending Fund Balance	<u>\$ 7,958,745</u>	<u>\$ 1,280,742</u>	<u>\$ 1,280,742</u>	<u>\$ 7,282,445</u>
Ending Cash Balance				<u>\$ 7,285,500</u>

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 63,508,441	\$ 125,392,300	\$ 128,064,285	\$ 85,879,069
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	522,915	3,465,187	3,465,187	866,297
For DSP&S	1,278,253	1,147,157	1,147,157	286,789
For Federal Work Study	401,243	420,818	420,818	46,703
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 65,715,694</u>	<u>\$ 130,430,304</u>	<u>\$ 133,102,289</u>	<u>\$ 87,083,700</u>
Expenditures				
Academic Salaries	\$ 8,571,785	\$ 9,794,670	\$ 10,551,782	\$ 4,312,969
Classified Salaries	16,206,463	18,542,947	19,700,293	8,332,317
Employee Benefits	10,014,232	12,232,642	12,811,420	4,148,265
Materials & Supplies	3,172,573	11,701,333	10,512,309	899,582
Services	16,952,348	58,125,010	58,348,588	17,854,177
Capital Outlay	7,498,716	13,644,400	14,814,796	2,031,963
Student Grants (Financial, Book, Meal, Transportation)	3,299,577	6,389,302	6,363,101	923,870
Total Expenditures	<u>\$ 65,715,694</u>	<u>\$ 130,430,304</u>	<u>\$ 133,102,289</u>	<u>\$ 38,503,142</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 48,580,558
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 48,580,558</u>
Ending Cash Balance				<u>\$ 42,876,831</u>

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,178,113	\$ 3,388,300	\$ 3,388,300	\$ 1,486,362
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>105,045</u>	<u>95,000</u>	<u>95,000</u>	<u>23,750</u>
Total Revenues	<u>\$ 3,283,158</u>	<u>\$ 3,483,300</u>	<u>\$ 3,483,300</u>	<u>\$ 1,510,112</u>
Expenditures				
Classified Salaries	\$ 1,137,687	\$ 1,271,662	\$ 1,258,641	\$ 563,580
Employee Benefits	433,803	489,454	483,711	176,948
Materials & Supplies	1,375,376	1,417,605	1,414,936	760,042
Services	256,243	260,674	270,584	95,024
Capital Outlay	<u>59,612</u>	<u>77,780</u>	<u>89,303</u>	<u>15,534</u>
Total Expenditures	<u>\$ 3,262,722</u>	<u>\$ 3,517,175</u>	<u>\$ 3,517,175</u>	<u>\$ 1,611,127</u>
Revenues Over (Under) Expenditures	\$ 20,437	\$ (33,875)	\$ (33,875)	\$ (101,015)
Beginning Fund Balance	<u>1,287,376</u>	<u>1,307,813</u>	<u>1,307,813</u>	<u>1,307,813</u>
Ending Fund Balance	<u>\$ 1,307,813</u>	<u>\$ 1,273,938</u>	<u>\$ 1,273,938</u>	<u>\$ 1,206,798</u>
Ending Cash Balance				<u>\$ 1,191,455</u>

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Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,471,659	\$ 1,513,419	\$ 1,513,419	\$ 703,878
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>18,750</u>
Total Revenues	<u>\$ 1,546,659</u>	<u>\$ 1,588,419</u>	<u>\$ 1,588,419</u>	<u>\$ 722,628</u>
Expenditures				
Academic Salaries	\$ 752,277	\$ 854,497	\$ 854,497	\$ 438,913
Classified Salaries	488,525	522,741	522,741	266,304
Employee Benefits	260,051	339,381	339,381	122,047
Materials & Supplies	53,096	58,197	58,105	15,182
Services	76,427	87,744	87,836	31,724
Capital Outlay	<u>356</u>	<u>15,265</u>	<u>15,265</u>	<u>0</u>
Total Expenditures	<u>\$ 1,630,731</u>	<u>\$ 1,877,825</u>	<u>\$ 1,877,825</u>	<u>\$ 874,169</u>
Revenues Over (Under) Expenditures	\$ (84,073)	\$ (289,406)	\$ (289,406)	\$ (151,541)
Beginning Fund Balance	<u>\$ 1,129,579</u>	<u>1,045,506</u>	<u>1,045,506</u>	<u>\$ 1,045,506</u>
Ending Fund Balance	<u>\$ 1,045,506</u>	<u>\$ 756,100</u>	<u>\$ 756,100</u>	<u>\$ 893,966</u>
Ending Cash Balance				<u>\$ 903,435</u>

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,558,205	\$ 2,239,628	\$ 2,239,628	\$ 2,474,314
Interfund Transfer from:				
General Fund (Resource 1000)	<u>68,906</u>	<u>105,055</u>	<u>105,055</u>	<u>85,543</u>
Total Revenues	<u>\$ 3,627,112</u>	<u>\$ 2,344,683</u>	<u>\$ 2,344,683</u>	<u>\$ 2,559,857</u>
Expenditures				
Services	\$ 1,886	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>3,625,225</u>	<u>2,344,683</u>	<u>2,344,683</u>	<u>1,151,720</u>
Total Expenditures	<u>\$ 3,627,112</u>	<u>\$ 2,344,683</u>	<u>\$ 2,344,683</u>	<u>\$ 1,151,720</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 1,408,137
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,408,137</u>
Ending Cash Balance				<u>\$ 1,431,878</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 137,505	\$ 137,500	\$ 137,500	\$ 24,178
Expenditures				
Capital Outlay	\$ (34,141)	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ (34,141)	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 171,646	\$ 137,500	\$ 137,500	\$ 24,178
Beginning Fund Balance	<u>1,885,451</u>	<u>2,057,098</u>	<u>2,057,098</u>	<u>2,057,098</u>
Ending Fund Balance	<u>\$ 2,057,098</u>	<u>\$ 2,194,598</u>	<u>\$ 2,194,598</u>	<u>\$ 2,081,276</u>
Ending Cash Balance				<u>\$ 2,081,276</u>

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Spruce Street Capital Fund (land and bulding) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Sale of Property	\$ 0	\$ 0	\$ 2,690,000	\$ 2,555,401
Total Revenue	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,690,000</u>	<u>\$ 2,555,401</u>
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 2,690,000	\$ 0
Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,690,000</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 2,555,401
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 2,555,401</u></u>
Ending Cash Balance				<u><u>\$ 2,555,401</u></u>

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General Obligation Series 2015E Capital Appreciation Bonds were established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4390 - GO Bond Series 2015E Capital Appreciation Bonds

	Prior Year Actuals 7/1/18 to 6/30/19	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 24,054	\$ 127,000	\$ 127,000	\$ 25,455
Expenditures				
Classified Salaries	\$ 69,101	\$ 748,432	\$ 748,432	\$ 26,758
Employee Benefits	38,292	423,682	423,682	13,085
Materials & Supplies	65	0	0	0
Services	561,045	314,857	314,857	177,629
Capital Outlay	1,402,710	37,571,896	37,571,896	374,604
Total Expenditures	\$ 2,071,213	\$ 39,058,867	\$ 39,058,867	\$ 592,075
Revenues Over (Under) Expenditures	\$ (2,047,160)	\$ (38,931,867)	\$ (38,931,867)	\$ (566,620)
Beginning Fund Balance	6,529,670	4,482,510	4,482,510	4,482,510
Ending Fund Balance	\$ 4,482,510	\$ (34,449,357)	\$ (34,449,357)	\$ 3,915,890
Ending Cash Balance				\$ 3,918,074

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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Proceeds from Bond Sale	\$ 0	\$ 0	\$ 0	\$ 39,680,018
Total Revenue	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 39,680,018</u>
Expenditures				
Classified Salaries	\$ 0	\$ 0	\$ 0	\$ 0
Employee Benefits	0	0	0	0
Materials & Supplies	0	0	0	0
Services	0	0	0	0
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 39,680,018
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 39,680,018</u>
Ending Cash Balance				<u>\$ 39,680,018</u>

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 10,897,381	\$ 9,591,148	\$ 9,591,148	\$ 6,706,597
Expenditures				
Classified Salaries	\$ 116,503	\$ 156,648	\$ 156,648	\$ 88,380
Employee Benefits	79,392	103,740	103,740	47,338
Services	7,932,995	10,167,346	10,167,346	4,206,119
Total Expenditures	\$ 8,128,890	\$ 10,427,734	\$ 10,427,734	\$ 4,341,837
Revenues Over (Under) Expenditures	\$ 2,768,491	\$ (836,586)	\$ (836,586)	\$ 2,364,761
Beginning Fund Balance	3,121,053	5,889,544	5,889,544	5,889,544
Ending Fund Balance	<u>\$ 5,889,544</u>	<u>\$ 5,052,958</u>	<u>\$ 5,052,958</u>	<u>\$ 8,254,305</u>
Ending Cash Balance				<u>\$ 9,953,441</u>

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,468,039	\$ 2,814,278	\$ 2,814,278	\$ 1,342,446
Expenditures				
Classified Salaries	\$ 411,482	\$ 492,688	\$ 492,688	\$ 199,024
Employee Benefits	194,145	243,928	243,928	77,088
Materials & Supplies	55,463	12,800	12,800	9,115
Services	2,140,103	1,887,802	1,887,802	803,151
Capital Outlay	695	19,700	19,700	0
Total Expenditures	<u>\$ 2,801,888</u>	<u>\$ 2,656,918</u>	<u>\$ 2,656,918</u>	<u>\$ 1,088,377</u>
Revenues Over (Under) Expenditures	\$ (333,849)	\$ 157,360	\$ 157,360	\$ 254,068
Beginning Fund Balance	<u>1,362,754</u>	<u>1,028,905</u>	<u>1,028,905</u>	<u>1,028,905</u>
Ending Fund Balance	<u>\$ 1,028,905</u>	<u>\$ 1,186,265</u>	<u>\$ 1,186,265</u>	<u>\$ 1,282,974</u>
Ending Cash Balance				<u>\$ 4,432,500</u>

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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,171,061	\$ 2,302,529	\$ 2,302,529	\$ 796,527
Expenditures				
Classified Salaries	\$ 171,801	\$ 208,030	\$ 208,030	\$ 83,255
Employee Benefits	82,089	103,899	103,899	32,623
Materials & Supplies	2,073	6,800	6,800	3,060
Services	1,849,102	2,321,329	2,321,329	1,294,462
Total Expenditures	<u>\$ 2,105,065</u>	<u>\$ 2,640,058</u>	<u>\$ 2,640,058</u>	<u>\$ 1,413,399</u>
Revenues Over (Under) Expenditures	\$ 65,996	\$ (337,529)	\$ (337,529)	\$ (616,872)
Beginning Fund Balance	<u>901,520</u>	<u>967,516</u>	<u>967,516</u>	<u>967,516</u>
Ending Fund Balance	<u>\$ 967,516</u>	<u>\$ 629,987</u>	<u>\$ 629,987</u>	<u>\$ 350,643</u>
Ending Cash Balance				<u>\$ 893,622</u>

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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 491,702	\$ 517,289	\$ 517,289	\$ 225,674
Expenditures				
Services	\$ 2,321	\$ 2,400	\$ 2,400	\$ 807
Total Expenditures	\$ 2,321	\$ 2,400	\$ 2,400	\$ 807
Revenues Over (Under) Expenditures	\$ 489,382	\$ 514,889	\$ 514,889	\$ 224,867
Beginning Fund Balance	1,243,646	1,733,028	1,733,028	1,733,028
Ending Fund Balance	<u>\$ 1,733,028</u>	<u>\$ 2,247,917</u>	<u>\$ 2,247,917</u>	<u>\$ 1,957,895</u>
Ending Cash Balance				<u>\$ 1,957,895</u>

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 897,927	\$ 1,534,901	\$ 1,534,901	\$ 406,361
Expenditures				
Materials & Supplies	\$ 1,075,656	\$ 1,257,379	\$ 1,257,379	\$ 482,175
Total Expenditures	\$ 1,075,656	\$ 1,257,379	\$ 1,257,379	\$ 482,175
Revenues Over (Under) Expenditures	\$ (177,730)	\$ 277,522	\$ 277,522	\$ (75,814)
Beginning Fund Balance	<u>1,188,831</u>	<u>1,011,101</u>	<u>1,011,101</u>	<u>1,011,101</u>
Ending Fund Balance	<u>\$ 1,011,101</u>	<u>\$ 1,288,623</u>	<u>\$ 1,288,623</u>	<u>\$ 935,287</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,399,803</u>
Ending Cash Balance				<u>\$ 2,244,766</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

<u>Student Financial Aid</u>				
	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 63,387,758	\$ 94,775,000	\$ 94,775,000	\$ 36,587,987
Expenditures				
Scholarships and Grant Reimbursements	\$ 63,747,481	\$ 94,908,695	\$ 94,908,695	\$ 34,064,458
Total Expenditures	\$ 63,747,481	\$ 94,908,695	\$ 94,908,695	\$ 34,064,458
Revenues Over (Under) Expenditures	\$ (359,724)	\$ (133,695)	\$ (133,695)	\$ 2,523,529
Beginning Fund Balance	<u>580,296</u>	<u>220,573</u>	<u>220,573</u>	<u>220,573</u>
Ending Fund Balance	<u>\$ 220,573</u>	<u>\$ 86,878</u>	<u>\$ 86,878</u>	<u>\$ 2,744,102</u>
Ending Cash Balance				<u>\$ 3,451,100</u>

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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/18 to 6/30/19</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 7	\$ 7	\$ 7	\$ 3
Expenditures				
Services	\$ 20	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 20	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (13)	\$ 7	\$ 7	\$ 3
Beginning Fund Balance	16,189	16,176	16,176	16,176
Ending Fund Balance	<u>\$ 16,176</u>	<u>\$ 16,183</u>	<u>\$ 16,183</u>	<u>\$ 16,179</u>
Ending Cash Balance				<u>\$ 16,180</u>