

Board of Trustees Regular Meeting (VII.B)

Meeting	May 20, 2025
Agenda Item	Consent Agenda Information (VII.B)
Subject	Consent Agenda Information - Monthly Financial Report for Month Ending - April 30, 2025
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2024 through April 30, 2025.

Prepared By: Aaron Brown, Vice Chancellor, Financial and Business Services
 John Geraghty, Controller

Attachment(s):
 [Monthly Financial Report](#)

MONTHLY FINANCIAL REPORT
JULY 1, 2024 – APRIL 30, 2025

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED APRIL 30, 2025**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 310,347,429	\$ 306,174,775	\$ 306,180,230	\$ 230,618,356
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	260,341	903,931	903,931	284,355
Total Revenue	\$ 310,607,770	\$ 307,078,706	\$ 307,084,161	\$ 230,902,711
Expenditures				
Academic Salaries	\$ 126,672,853	\$ 129,931,288	\$ 129,284,041	\$ 105,688,942
Classified Salaries	60,564,840	61,194,387	60,743,325	45,650,304
Employee Benefits	85,335,293	87,776,411	87,819,664	71,119,922
Materials & Supplies	1,991,493	3,314,897	3,428,166	1,443,683
Services	24,306,621	56,933,668	54,882,191	20,738,807
Capital Outlay	7,527,645	5,882,663	8,805,591	2,931,361
Student Aid	0	18,049	93,840	35,625
Intrafund Transfers for:				
Parking (Resource 1050)	243,863	2,016,700	2,016,700	1,477,500
Student Health Services (Resource 1070)	230,000	150,000	150,000	112,500
CSJCL (Resource 1120)	455,285	615,000	615,000	461,250
College Promise Pgrm (Resource 1190)	124,204	1,163,556	1,163,556	290,889
DSP&S Program (Resource 1190)	563,484	1,147,157	1,147,157	860,368
Federal Work Study (Resource 1190)	373,438	420,818	420,818	326,267
Veteran Services (Resource 1190)	2,498	4,842	4,842	4,842
Early Childhood Services (Resource 3300)	250,000	200,000	200,000	150,000
Total Expenditures	\$ 308,641,517	\$ 350,769,436	\$ 350,774,891	\$ 251,292,260
Revenues Over (Under) Expenditures	\$ 1,966,253	\$ (43,690,730)	\$ (43,690,730)	\$ (20,389,548)
Beginning Fund Balance	72,442,232	74,408,484	74,408,484	74,408,484
Ending Fund Balance	\$ 74,408,484	\$ 30,717,754	\$ 30,717,754	\$ 54,018,936
Ending Cash Balance				\$ 54,919,638

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,970,696	\$ 3,315,895	\$ 3,315,895	\$ 1,581,052
Intrafund Transfer from:				
General Operating (Resource 1000)	243,863	2,016,700	2,016,700	1,477,500
Total Revenue	<u>\$ 2,214,559</u>	<u>\$ 5,332,595</u>	<u>\$ 5,332,595</u>	<u>\$ 3,058,552</u>
Expenditures				
Classified Salaries	\$ 2,415,455	\$ 2,583,176	\$ 2,583,176	\$ 1,857,438
Employee Benefits	995,481	1,263,162	1,263,162	800,257
Materials & Supplies	35,739	34,840	34,840	22,201
Services	919,147	951,432	966,222	734,203
Capital Outlay	37,238	229,406	214,616	10,716
Total Expenditures	<u>\$ 4,403,059</u>	<u>\$ 5,062,016</u>	<u>\$ 5,062,016</u>	<u>\$ 3,424,816</u>
Revenues Over (Under) Expenditures	\$ (2,188,500)	\$ 270,579	\$ 270,579	\$ (366,263)
Beginning Fund Balance	2,188,500	0	0	0
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 270,579</u>	<u>\$ 270,579</u>	<u>\$ (366,263)</u>
Ending Cash Balance				<u>\$ (403,649)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED APRIL 30, 2025**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,850,982	\$ 2,004,853	\$ 2,004,853	\$ 1,646,618
Intrafund Transfer from: General Operating (Resource 1000)	<u>230,000</u>	<u>150,000</u>	<u>150,000</u>	<u>112,500</u>
Total Revenues	<u>\$ 2,080,982</u>	<u>\$ 2,154,853</u>	<u>\$ 2,154,853</u>	<u>\$ 1,759,118</u>
Expenditures				
Academic Salaries	\$ 683,024	\$ 684,308	\$ 684,385	\$ 523,125
Classified Salaries	761,908	887,908	883,256	659,659
Employee Benefits	702,558	730,831	731,482	522,308
Materials & Supplies	59,762	69,551	97,321	54,276
Services	243,488	235,961	221,778	162,854
Capital Outlay	<u>5,746</u>	<u>20,300</u>	<u>10,637</u>	<u>4,313</u>
Total Expenditures	<u>\$ 2,456,485</u>	<u>\$ 2,628,859</u>	<u>\$ 2,628,859</u>	<u>\$ 1,926,536</u>
Revenues Over (Under) Expenditures	\$ (375,503)	\$ (474,006)	\$ (474,006)	\$ (167,418)
Beginning Fund Balance	<u>2,867,876</u>	<u>2,492,373</u>	<u>2,492,373</u>	<u>2,492,373</u>
Ending Fund Balance	<u>\$ 2,492,373</u>	<u>\$ 2,018,367</u>	<u>\$ 2,018,367</u>	<u>\$ 2,324,954</u>
Ending Cash Balance				<u>\$ 2,005,550</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED APRIL 30, 2025**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 174,226	\$ 261,839	\$ 261,839	\$ 77,264
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>97,457</u>	<u>150,000</u>	<u>150,000</u>	<u>0</u>
Total Revenues	<u>\$ 271,683</u>	<u>\$ 411,839</u>	<u>\$ 411,839</u>	<u>\$ 77,264</u>
Expenditures				
Academic Salaries	\$ 0	\$ 18,000	\$ 18,000	\$ 24,975
Classified Salaries	80,768	69,184	69,184	50,378
Employee Benefits	38,801	44,711	44,711	33,479
Materials & Supplies	3,118	6,000	6,000	2,586
Services	<u>148,995</u>	<u>223,575</u>	<u>223,575</u>	<u>143,816</u>
Total Expenditures	<u>\$ 271,682</u>	<u>\$ 361,470</u>	<u>\$ 361,470</u>	<u>\$ 255,233</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 50,369	\$ 50,369	\$ (177,969)
Beginning Fund Balance	<u>676,291</u>	<u>676,291</u>	<u>676,291</u>	<u>676,291</u>
Ending Fund Balance	<u>\$ 676,291</u>	<u>\$ 726,660</u>	<u>\$ 726,660</u>	<u>\$ 498,322</u>
Ending Cash Balance				<u>\$ 490,477</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 464,748	\$ 458,000	\$ 458,000	\$ 182,174
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 32,700
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	71,250
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	56,250
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	97,457	150,000	150,000	0
General Operating (Resource 1000)	260,341	903,931	903,931	284,355
Total Expenditures	\$ 571,398	\$ 1,267,531	\$ 1,267,531	\$ 444,555
Revenues Over (Under) Expenditures	\$ (106,650)	\$ (809,531)	\$ (809,531)	\$ (262,381)
Beginning Fund Balance	922,551	815,901	815,901	815,901
Ending Fund Balance	<u>\$ 815,901</u>	<u>\$ 6,370</u>	<u>\$ 6,370</u>	<u>\$ 553,520</u>
Ending Cash Balance				<u>\$ 334,227</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED APRIL 30, 2025**

Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 23,297	\$ 5,637	\$ 5,637	\$ 234
Intrafund Transfer from:				
General Operating (Resource 1000)	455,285	615,000	615,000	461,250
Total Revenues	\$ 478,582	\$ 620,637	\$ 620,637	\$ 461,484
Expenditures				
Academic Salaries	\$ 187,571	\$ 265,574	\$ 265,574	\$ 161,377
Classified Salaries	82,739	89,402	89,402	75,023
Employee Benefits	123,724	129,976	129,976	93,244
Materials & Supplies	22,399	20,800	20,800	5,120
Services	55,377	84,612	84,612	46,934
Capital Outlay	8,525	30,463	30,463	24,165
Total Expenditures	\$ 480,334	\$ 620,827	\$ 620,827	\$ 405,864
Revenues Over (Under) Expenditures	\$ (1,752)	\$ (190)	\$ (190)	\$ 55,620
Beginning Fund Balance	25,966	24,214	24,214	24,214
Ending Fund Balance	\$ 24,214	\$ 24,024	\$ 24,024	\$ 79,833
Ending Cash Balance				\$ 92,468

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED APRIL 30, 2025**

The Inland Empire Tech Bridge Center is a resources used to record the expenditures related to the new building purchase, operations of this building, and the programatic expenses.

Fund 12, Resource 1130 - Inland Empire Tech Bridge Center

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 105,332	\$ 216,766	\$ 541,978	\$ 236,044
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 52,782	\$ 73,425
Classified Salaries	0	68,780	114,102	5,887
Employee Benefits	0	41,415	118,703	18,277
Materials & Supplies	0	13,675	12,667	2,440
Services	70,025	124,221	173,922	51,747
Capital Outlay	7,144	3,000	104,127	6,128
Total Expenditures	\$ 77,169	\$ 251,091	\$ 576,303	\$ 157,903
Revenues Over (Under) Expenditures	\$ 28,163	\$ (34,325)	\$ (34,325)	\$ 78,141
Beginning Fund Balance	81,681	109,844	109,844	77,390
Ending Fund Balance	<u>\$ 109,844</u>	<u>\$ 75,519</u>	<u>\$ 75,519</u>	<u>\$ 155,531</u>
Ending Cash Balance				<u>\$ 155,531</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED APRIL 30, 2025**

Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 187,409	\$ 107,763	\$ 580,231	\$ 16,627
Expenditures				
Classified Salaries	\$ 3,422	\$ 0	\$ 0	\$ 0
Employee Benefits	1,733	0	0	0
Materials & Supplies	0	25,200	27,200	328
Services	108,865	80,710	551,178	1,653
Total Expenditures	\$ 114,020	\$ 105,910	\$ 578,378	\$ 1,981
Revenues Over (Under) Expenditures	\$ 73,388	\$ 1,853	\$ 1,853	\$ 14,646
Beginning Fund Balance	101,117	174,506	174,506	174,506
Ending Fund Balance	\$ 174,506	\$ 176,359	\$ 176,359	\$ 189,152
Ending Cash Balance				\$ 190,177

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED APRIL 30, 2025**

Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 6,704,235	\$ 6,683,330	\$ 6,683,330	\$ 3,367,362
Expenditures				
Classified Salaries	\$ 37,437	\$ 40,428	\$ 40,428	\$ 54,143
Employee Benefits	4,242	3,841	3,841	7,303
Services	750,691	1,425,651	1,464,376	990,537
Capital Outlay	2,892,140	12,985,512	12,946,787	3,657,265
Interest Payment	1,265,063	3,549,126	3,549,126	632,531
Total Expenditures	\$ 4,949,573	\$ 18,004,558	\$ 18,004,558	\$ 5,341,779
Revenues Over (Under) Expenditures	\$ 1,754,662	\$ (11,321,228)	\$ (11,321,228)	\$ (1,974,417)
Beginning Fund Balance	10,751,330	12,505,992	12,505,992	12,505,992
Ending Fund Balance	\$ 12,505,992	\$ 1,184,764	\$ 1,184,764	\$ 10,531,575
Ending Cash Balance				\$ 10,532,911

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED APRIL 30, 2025**

Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 119,398,379	\$ 191,805,822	\$ 234,608,685	\$ 180,572,747
Intrafund Transfers from:				
RCC PSLs Funding (Resource 1190, to 841)	288,883	11,117	11,117	11,117
General Operating (Resource 1000)				
For College Promise Program	124,204	1,163,556	1,163,556	290,889
For DSP&S	563,484	1,147,157	1,147,157	860,368
For Federal Work Study	373,438	420,818	420,818	326,267
For Veteran Services	2,498	4,842	4,842	4,842
Total Revenues	\$ 120,750,886	\$ 194,553,312	\$ 237,356,175	\$ 182,066,230
Expenditures				
Academic Salaries	\$ 14,359,120	\$ 14,773,830	\$ 19,055,626	\$ 11,313,836
Classified Salaries	21,254,639	26,424,844	29,578,542	18,476,230
Employee Benefits	15,236,347	19,480,243	20,728,420	11,880,342
Materials & Supplies	4,279,877	15,536,948	16,158,353	3,252,985
Services	38,683,087	94,432,100	123,508,766	34,358,831
Capital Outlay	13,426,900	11,432,544	14,598,935	6,588,221
Student Grants (Financial, Book, Meal, Transportation)	6,064,343	12,461,686	13,716,416	5,379,716
Interfund Transfer to:				
RCC PSLs (Resource 1190, Function 268 to 841)	288,883	11,117	11,117	11,117
State Construction & Sched. Maintenance (4100)	7,157,691	0	0	0
Total Expenditures	\$ 120,750,886	\$ 194,553,312	\$ 237,356,175	\$ 91,261,278
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 90,804,952
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ 0	\$ 0	\$ 90,804,952
Ending Cash Balance				\$ 89,304,402

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED APRIL 30, 2025**

Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,071,639	\$ 3,116,195	\$ 3,116,195	\$ 1,916,695
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>95,000</u>	<u>95,000</u>	<u>95,000</u>	<u>71,250</u>
Total Revenues	<u>\$ 3,166,639</u>	<u>\$ 3,211,195</u>	<u>\$ 3,211,195</u>	<u>\$ 1,987,945</u>
Expenditures				
Classified Salaries	\$ 1,414,005	\$ 1,449,735	\$ 1,449,735	\$ 1,112,588
Employee Benefits	562,917	709,940	709,940	387,889
Materials & Supplies	1,423,403	1,429,621	1,429,061	1,109,304
Services	266,583	363,106	356,700	257,862
Capital Outlay	<u>33,287</u>	<u>49,403</u>	<u>56,369</u>	<u>46,986</u>
Total Expenditures	<u>\$ 3,700,194</u>	<u>\$ 4,001,805</u>	<u>\$ 4,001,805</u>	<u>\$ 2,914,629</u>
Revenues Over (Under) Expenditures	\$ (533,555)	\$ (790,610)	\$ (790,610)	\$ (926,684)
Beginning Fund Balance	<u>4,086,736</u>	<u>3,553,181</u>	<u>3,553,181</u>	<u>3,553,181</u>
Ending Fund Balance	<u>\$ 3,553,181</u>	<u>\$ 2,762,571</u>	<u>\$ 2,762,571</u>	<u>\$ 2,626,497</u>
Ending Cash Balance				<u>\$ 2,629,727</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED APRIL 30, 2025**

Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,023,027	\$ 1,966,494	\$ 1,966,494	\$ 1,385,271
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	56,250
General Operating (Resource 1000)	<u>250,000</u>	<u>200,000</u>	<u>200,000</u>	<u>150,000</u>
Total Revenues	<u>\$ 2,348,027</u>	<u>\$ 2,241,494</u>	<u>\$ 2,241,494</u>	<u>\$ 1,591,521</u>
Expenditures				
Academic Salaries	\$ 1,195,823	\$ 1,133,210	\$ 1,133,210	\$ 931,313
Classified Salaries	469,358	518,838	518,838	356,305
Employee Benefits	458,908	565,392	565,392	396,006
Materials & Supplies	27,310	50,754	49,704	33,668
Services	110,658	133,724	134,774	86,035
Capital Outlay	<u>2,480</u>	<u>17,985</u>	<u>17,985</u>	<u>1,760</u>
Total Expenditures	<u>\$ 2,264,537</u>	<u>\$ 2,419,903</u>	<u>\$ 2,419,903</u>	<u>\$ 1,805,088</u>
Revenues Over (Under) Expenditures	\$ 83,490	\$ (178,409)	\$ (178,409)	\$ (213,567)
Beginning Fund Balance	<u>\$ 1,145,696</u>	<u>1,229,187</u>	<u>1,229,187</u>	<u>\$ 1,229,187</u>
Ending Fund Balance	<u><u>\$ 1,229,187</u></u>	<u><u>\$ 1,050,778</u></u>	<u><u>\$ 1,050,778</u></u>	<u><u>\$ 1,015,620</u></u>
Ending Cash Balance				<u><u>\$ 985,899</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED APRIL 30, 2025**

State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 19,293,806	\$ 36,278,137	\$ 36,278,137	\$ 36,651,917
Interfund Transfer from:				
Grants and Categorical				
Programs (Resource 1190)	<u>7,157,691</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 26,451,497</u>	<u>\$ 36,278,137</u>	<u>\$ 36,278,137</u>	<u>\$ 36,651,917</u>
Expenditures				
Services	\$ 9,918	\$ 0	\$ 26,365	\$ 0
Capital Outlay	<u>18,064,971</u>	<u>44,654,745</u>	<u>44,628,380</u>	<u>26,979,492</u>
Total Expenditures	<u>\$ 18,074,889</u>	<u>\$ 44,654,745</u>	<u>\$ 44,654,745</u>	<u>\$ 26,979,492</u>
Revenues Over (Under) Expenditures	\$ 8,376,608	\$ (8,376,608)	\$ (8,376,608)	\$ 9,672,425
Beginning Fund Balance	<u>0</u>	<u>8,376,608</u>	<u>8,376,608</u>	<u>8,376,608</u>
Ending Fund Balance	<u><u>\$ 8,376,608</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 18,049,033</u></u>
Ending Cash Balance				<u><u>\$ 18,299,972</u></u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 415,241	\$ 105,596	\$ 105,596	\$ 39,928
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 415,241	\$ 105,596	\$ 105,596	\$ 39,928
Beginning Fund Balance	2,232,196	2,647,437	2,647,437	2,647,437
Ending Fund Balance	\$ 2,647,437	\$ 2,753,033	\$ 2,753,033	\$ 2,687,365
Ending Cash Balance				\$ 2,656,591

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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 500,383	\$ 127,249	\$ 127,249	\$ 48,115
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 500,383	\$ 127,249	\$ 127,249	\$ 48,115
Beginning Fund Balance	2,689,890	3,190,273	3,190,273	3,190,273
Ending Fund Balance	<u>\$ 3,190,273</u>	<u>\$ 3,317,522</u>	<u>\$ 3,317,522</u>	<u>\$ 3,238,388</u>
Ending Cash Balance				<u>\$ 3,201,304</u>

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District-wide Solor Project was established to account for the activities related to this Solar Project.

Fund 41, Resource 4132 - Districtwide Solar Project

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,390,137	\$ 943,215	\$ 943,215	\$ 275,172
Expenditures				
Services	\$ 45,746	\$ 0	\$ 0	\$ 31,556
Capital Outlay	6,741,762	30,010,974	30,010,974	14,540,099
Total Expenditures	\$ 6,787,508	\$ 30,010,974	\$ 30,010,974	\$ 14,571,655
Revenues Over (Under) Expenditures	\$ (5,397,371)	\$ (29,067,759)	\$ (29,067,759)	\$ (14,296,483)
Beginning Fund Balance	34,465,130	29,067,759	29,067,759	29,067,759
Ending Fund Balance	<u>\$ 29,067,759</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 14,771,276</u>
Ending Cash Balance				<u>\$ 14,639,354</u>

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General Obligation Series 2025A was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure CC projects.

Fund 43, Resource 4320 - GO Bond Series 2025A

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Interest Income	\$ 0	\$ 0	\$ 0	\$ 0
Proceeds from Bond Sale	0	0	0	203,403,750
Total Revenue	\$ 0	\$ 0	\$ 0	\$ 203,403,750
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Capital Outlay	0	0	0	19,885,325
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 19,885,325
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 183,518,425
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ 0	\$ 0	\$ 183,518,425
Ending Cash Balance				\$ 183,518,425

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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 663,808	\$ 417,972	\$ 417,972	\$ 221,428
Expenditures				
Classified Salaries	\$ 71,555	\$ 75,717	\$ 56,217	\$ 51,801
Employee Benefits	44,916	190,827	189,327	28,202
Services	29,836	1,119,559	1,140,559	27,482
Capital Outlay	8,691,439	5,387,815	5,387,815	3,974,975
Total Expenditures	\$ 8,837,745	\$ 6,773,918	\$ 6,773,918	\$ 4,082,460
Revenues Over (Under) Expenditures	\$ (8,173,937)	\$ (6,355,946)	\$ (6,355,946)	\$ (3,861,031)
Beginning Fund Balance	14,529,883	6,355,946	6,355,946	6,355,946
Ending Fund Balance	\$ 6,355,946	\$ 0	\$ 0	\$ 2,494,914
Ending Cash Balance				\$ 2,607,081

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 16,450,970</u>	<u>\$ 16,607,568</u>	<u>\$ 16,607,568</u>	<u>\$ 16,611,773</u>
Expenditures				
Classified Salaries	\$ 114,683	\$ 131,032	\$ 131,032	\$ 107,276
Employee Benefits	67,453	70,737	70,737	53,797
Services	<u>14,476,365</u>	<u>16,150,938</u>	<u>16,150,938</u>	<u>14,937,715</u>
Total Expenditures	<u>\$ 14,658,501</u>	<u>\$ 16,352,707</u>	<u>\$ 16,352,707</u>	<u>\$ 15,098,788</u>
Revenues Over (Under) Expenditures	\$ 1,792,469	\$ 254,861	\$ 254,861	\$ 1,512,985
Beginning Fund Balance	<u>7,499,501</u>	<u>9,291,969</u>	<u>9,291,969</u>	<u>9,291,969</u>
Ending Fund Balance	<u>\$ 9,291,969</u>	<u>\$ 9,546,830</u>	<u>\$ 9,546,830</u>	<u>\$ 10,804,954</u>
Ending Cash Balance				<u><u>\$ 19,507,976</u></u>

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,967,982	\$ 3,654,860	\$ 3,654,860	\$ 3,251,763
Expenditures				
Classified Salaries	\$ 628,705	\$ 635,695	\$ 635,695	\$ 533,624
Employee Benefits	320,073	346,984	346,984	278,382
Materials & Supplies	14,582	27,500	27,500	9,398
Services	2,558,458	2,387,472	2,387,472	1,067,616
Capital Outlay	503	631,424	631,424	21,893
Total Expenditures	\$ 3,522,320	\$ 4,029,075	\$ 4,029,075	\$ 1,910,914
Revenues Over (Under) Expenditures	\$ 445,661	\$ (374,215)	\$ (374,215)	\$ 1,340,849
Beginning Fund Balance	4,221,529	4,667,190	4,667,190	4,667,190
Ending Fund Balance	<u>\$ 4,667,190</u>	<u>\$ 4,292,975</u>	<u>\$ 4,292,975</u>	<u>\$ 6,008,039</u>
Ending Cash Balance				<u>\$ 10,118,476</u>

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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,813,926	\$ 6,024,453	\$ 6,024,453	\$ 4,297,184
Expenditures				
Classified Salaries	\$ 265,599	\$ 268,929	\$ 268,929	\$ 226,575
Employee Benefits	136,677	147,754	147,754	120,350
Materials & Supplies	6,463	15,000	15,000	1,566
Services	4,906,233	4,649,840	4,649,840	3,267,487
Capital Outlay	0	0	0	236
Total Expenditures	\$ 5,314,972	\$ 5,081,523	\$ 5,081,523	\$ 3,616,213
Revenues Over (Under) Expenditures	\$ (1,501,046)	\$ 942,930	\$ 942,930	\$ 680,971
Beginning Fund Balance	290,141	(1,210,905)	(1,210,905)	(1,210,905)
Ending Fund Balance	<u>\$ (1,210,905)</u>	<u>\$ (267,975)</u>	<u>\$ (267,975)</u>	<u>\$ (529,934)</u>
Ending Cash Balance				<u>\$ 594,223</u>

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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 971,589	\$ 942,348	\$ 942,348	\$ 843,157
Expenditures				
Services	\$ 4,743	\$ 4,900	\$ 4,900	\$ 3,517
Total Expenditures	\$ 4,743	\$ 4,900	\$ 4,900	\$ 3,517
Revenues Over (Under) Expenditures	\$ 966,846	\$ 937,448	\$ 937,448	\$ 839,640
Beginning Fund Balance	3,845,796	4,812,643	4,812,643	4,812,643
Ending Fund Balance	\$ 4,812,643	\$ 5,750,091	\$ 5,750,091	\$ 5,652,282
Ending Cash Balance				\$ 5,652,282

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,880,864	\$ 1,534,901	\$ 1,534,901	\$ 1,660,962
Expenditures				
Materials & Supplies	\$ 1,516,841	\$ 1,175,808	\$ 1,175,808	\$ 1,381,086
Total Expenditures	\$ 1,516,841	\$ 1,175,808	\$ 1,175,808	\$ 1,381,086
Revenues Over (Under) Expenditures	\$ 364,023	\$ 359,093	\$ 359,093	\$ 279,876
Beginning Fund Balance	1,862,801	2,226,824	2,226,824	2,226,824
Ending Fund Balance	<u>\$ 2,226,824</u>	<u>\$ 2,585,917</u>	<u>\$ 2,585,917</u>	<u>\$ 2,506,700</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 2,144,080</u>
Ending Cash Balance				<u>\$ 3,922,757</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 78,999,232	\$ 94,775,000	\$ 94,775,000	\$ 85,951,319
Expenditures				
Scholarships and Grant Reimbursements	\$ 81,169,063	\$ 94,908,695	\$ 94,908,695	\$ 86,674,697
Total Expenditures	\$ 81,169,063	\$ 94,908,695	\$ 94,908,695	\$ 86,674,697
Revenues Over (Under) Expenditures	\$ (2,169,831)	\$ (133,695)	\$ (133,695)	\$ (723,379)
Beginning Fund Balance	<u>3,091,188</u>	<u>921,357</u>	<u>921,357</u>	<u>921,357</u>
Ending Fund Balance	<u>\$ 921,357</u>	<u>\$ 787,662</u>	<u>\$ 787,662</u>	<u>\$ 197,978</u>
Ending Cash Balance				<u>\$ 919,305</u>

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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	161,181	161,181	161,181	161,181
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>