

## Board of Trustees Regular Meeting (VII.B)

Meeting	December 9, 2025
Agenda Item	Consent Agenda Information (VII.B)
Subject	Consent Agenda Information - Monthly Financial Report for Month Ending - November 30, 2025
College/District	District
Funding	N/A
Recommended Action	Information Only

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### Background Narrative:

See the attached monthly Financial Report for the period July 1, 2025 through November 30, 2025.

Prepared By: Aaron Brown, Vice Chancellor, Financial and Business Services  
John Geraghty, Controller

### Attachment(s):

[Monthly Financial Report](#)

**MONTHLY FINANCIAL REPORT**  
**JULY 1, 2025 – NOVEMBER 30, 2025**

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED NOVEMBER 30, 2025**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 325,719,388	\$ 318,704,286	\$ 318,704,286	\$ 87,705,029
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	345,804	530,373	530,373	36,040
Total Revenue	<u>\$ 326,065,192</u>	<u>\$ 319,234,659</u>	<u>\$ 319,234,659</u>	<u>\$ 87,741,069</u>
Expenditures				
Academic Salaries	\$ 132,747,315	\$ 135,158,466	\$ 135,030,713	\$ 49,752,323
Classified Salaries	55,004,832	63,268,864	63,727,491	23,778,199
Employee Benefits	94,571,527	86,267,137	86,290,274	26,919,935
Materials & Supplies	1,907,354	3,581,912	3,578,382	701,709
Services	28,500,290	56,199,625	55,112,432	11,863,635
Capital Outlay	4,493,758	4,465,461	5,202,173	1,300,900
Student Aid	77,175	18,049	18,049	1,161,600
Interfund Transfers for:				
Food Services (Resource 3200) ‡	725,000	500,000	500,000	0
Intrafund Transfers for:				
Parking (Resource 1050)	2,312,343	3,649,700	3,649,700	0
Student Health Services (Resource 1070)	250,000	100,000	100,000	25,000
Performance RCC (Resource 1090)	0	150,000	150,000	0
CSJCL (Resource 1120)	487,750	540,000	540,000	0
College Promise Pgrm (Resource 1190)	0	1,645,995	1,645,995	0
DSP&S Program (Resource 1190)	1,063,789	1,147,157	1,147,157	286,789
Federal Work Study (Resource 1190)	440,177	420,818	420,818	97,465
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Early Childhood Services (Resource 3300)	395,000	330,000	330,000	82,500
Total Expenditures	<u>\$ 322,981,152</u>	<u>\$ 357,448,026</u>	<u>\$ 357,448,026</u>	<u>\$ 115,974,897</u>
Revenues Over (Under) Expenditures	\$ 3,084,039	\$ (38,213,367)	\$ (38,213,367)	\$ (28,233,828)
Beginning Fund Balance	74,408,484	77,492,524	77,492,524	77,492,524
Ending Fund Balance	<u>\$ 77,492,524</u>	<u>\$ 39,279,157</u>	<u>\$ 39,279,157</u>	<u>\$ 49,258,696</u>
Ending Cash Balance				<u>\$ 57,692,330</u>

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,986,890	\$ 2,094,118	\$ 2,094,118	\$ 653,021
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>2,312,343</u>	<u>3,649,700</u>	<u>3,649,700</u>	<u>900,750</u>
Total Revenue	<u>\$ 4,299,233</u>	<u>\$ 5,743,818</u>	<u>\$ 5,743,818</u>	<u>\$ 1,553,771</u>
Expenditures				
Classified Salaries	\$ 2,223,007	\$ 2,642,888	\$ 2,642,888	\$ 856,141
Employee Benefits	982,705	1,279,248	1,279,248	343,490
Materials & Supplies	31,099	34,000	34,000	5,552
Services	1,014,127	1,275,737	1,275,737	327,738
Capital Outlay	<u>38,201</u>	<u>229,281</u>	<u>229,281</u>	<u>0</u>
Total Expenditures	<u>\$ 4,289,139</u>	<u>\$ 5,461,154</u>	<u>\$ 5,461,154</u>	<u>\$ 1,532,921</u>
Revenues Over (Under) Expenditures	\$ 10,094	\$ 282,664	\$ 282,664	\$ 20,851
Beginning Fund Balance	<u>0</u>	<u>10,094</u>	<u>10,094</u>	<u>10,094</u>
Ending Fund Balance	<u>\$ 10,094</u>	<u>\$ 292,758</u>	<u>\$ 292,758</u>	<u>\$ 30,944</u>
Ending Cash Balance				<u>\$ (22,822)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,466,022	\$ 2,682,095	\$ 2,682,095	\$ 151,312
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>250,000</u>	<u>100,000</u>	<u>100,000</u>	<u>25,000</u>
Total Revenues	<u>\$ 2,716,022</u>	<u>\$ 2,782,095</u>	<u>\$ 2,782,095</u>	<u>\$ 176,312</u>
Expenditures				
Academic Salaries	\$ 571,954	\$ 721,864	\$ 721,864	\$ 154,442
Classified Salaries	811,512	940,247	940,247	355,725
Employee Benefits	697,992	746,849	748,081	203,929
Materials & Supplies	78,887	80,840	78,868	25,287
Services	290,834	222,433	224,173	124,886
Capital Outlay	<u>8,965</u>	<u>17,913</u>	<u>16,913</u>	<u>3,364</u>
Total Expenditures	<u>\$ 2,460,144</u>	<u>\$ 2,730,146</u>	<u>\$ 2,730,146</u>	<u>\$ 867,633</u>
Revenues Over (Under) Expenditures	\$ 255,877	\$ 51,949	\$ 51,949	\$ (691,321)
Beginning Fund Balance	<u>2,492,373</u>	<u>2,748,250</u>	<u>2,748,250</u>	<u>2,748,250</u>
Ending Fund Balance	<u>\$ 2,748,250</u>	<u>\$ 2,800,199</u>	<u>\$ 2,800,199</u>	<u>\$ 2,056,929</u>
Ending Cash Balance				<u>\$ 1,682,321</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 149,361	\$ 125,067	\$ 125,067	\$ 3,085
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	130,000	0	0	0
General Operating (Resource 1000)	<u>0</u>	<u>150,000</u>	<u>150,000</u>	<u>0</u>
Total Revenues	<u>\$ 279,361</u>	<u>\$ 125,067</u>	<u>\$ 125,067</u>	<u>\$ 3,085</u>
Expenditures				
Academic Salaries	\$ 24,975	\$ 18,414	\$ 18,414	\$ 0
Classified Salaries	61,409	70,681	70,681	25,830
Employee Benefits	39,062	46,480	46,480	11,726
Materials & Supplies	2,736	6,000	6,000	0
Services	<u>148,711</u>	<u>223,631</u>	<u>223,631</u>	<u>797</u>
Total Expenditures	<u>\$ 276,894</u>	<u>\$ 365,206</u>	<u>\$ 365,206</u>	<u>\$ 38,353</u>
Revenues Over (Under) Expenditures	\$ 2,468	\$ (240,139)	\$ (240,139)	\$ (35,268)
Beginning Fund Balance	<u>676,291</u>	<u>678,759</u>	<u>678,759</u>	<u>678,759</u>
Ending Fund Balance	<u>\$ 678,759</u>	<u>\$ 438,620</u>	<u>\$ 438,620</u>	<u>\$ 643,491</u>
Ending Cash Balance				<u>\$ 652,746</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 212,648	\$ 217,328	\$ 217,328	\$ 7,172
Expenditures				
Services	\$ 43,600	\$ 26,100	\$ 26,100	\$ 6,525
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	0	0	0
Riverside - Early Childhood Services (Resource 3300)	75,000	0	0	0
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	130,000	0	0	0
General Operating (Resource 1000)	345,804	530,373	530,373	36,040
Total Expenditures	<u>\$ 689,404</u>	<u>\$ 556,473</u>	<u>\$ 556,473</u>	<u>\$ 42,565</u>
Revenues Over (Under) Expenditures	\$ (476,756)	\$ (339,145)	\$ (339,145)	\$ (35,393)
Beginning Fund Balance	<u>815,901</u>	<u>339,145</u>	<u>339,145</u>	<u>339,145</u>
Ending Fund Balance	<u>\$ 339,145</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 303,753</u>
Ending Cash Balance				<u><u>\$ 268,442</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

**Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 25,324	\$ 5,260	\$ 5,260	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>487,750</u>	<u>540,000</u>	<u>540,000</u>	<u>135,000</u>
Total Revenues	<u>\$ 513,074</u>	<u>\$ 545,260</u>	<u>\$ 545,260</u>	<u>\$ 135,000</u>
Expenditures				
Academic Salaries	\$ 196,138	\$ 198,066	\$ 198,066	\$ 82,581
Classified Salaries	94,842	100,980	100,980	41,316
Employee Benefits	131,750	118,783	118,783	40,999
Materials & Supplies	5,767	19,200	19,200	2,992
Services	58,847	67,821	67,821	25,854
Capital Outlay	<u>25,511</u>	<u>30,463</u>	<u>30,463</u>	<u>0</u>
Total Expenditures	<u>\$ 512,855</u>	<u>\$ 535,313</u>	<u>\$ 535,313</u>	<u>\$ 193,742</u>
Revenues Over (Under) Expenditures	\$ 219	\$ 9,947	\$ 9,947	\$ (58,742)
Beginning Fund Balance	<u>24,214</u>	<u>24,432</u>	<u>24,432</u>	<u>24,432</u>
Ending Fund Balance	<u>\$ 24,432</u>	<u>\$ 34,379</u>	<u>\$ 34,379</u>	<u>\$ (34,310)</u>
Ending Cash Balance				<u>\$ (22,509)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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The Inland Empire Tech Bridge Center is a resources used to record the expenditures related to the new building purchase, operations of this building, and the programatic expenses.

**Fund 12, Resource 1130 - Inland Empire Tech Bridge Center**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 204,636	\$ 276,909	\$ 327,193	\$ 203,576
Expenditures				
Classified Salaries	\$ 0	\$ 115,762	\$ 115,762	\$ 29,508
Employee Benefits	0	35,447	35,447	9,810
Materials & Supplies	0	9,640	9,640	528
Services	69,573	134,169	140,171	37,511
Capital Outlay	6,992	8,650	52,932	33,475
Total Expenditures	<u>\$ 76,566</u>	<u>\$ 303,668</u>	<u>\$ 353,952</u>	<u>\$ 110,596</u>
Revenues Over (Under) Expenditures	\$ 128,070	\$ (26,759)	\$ (26,759)	\$ 92,980
Beginning Fund Balance	<u>77,390</u>	<u>205,461</u>	<u>205,461</u>	<u>90,878</u>
Ending Fund Balance	<u>\$ 205,461</u>	<u>\$ 178,702</u>	<u>\$ 178,702</u>	<u>\$ 183,858</u>
Ending Cash Balance				<u>\$ 184,194</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 35,995	\$ 591,172	\$ 591,172	\$ 0
Expenditures				
Classified Salaries	\$ 33	\$ 4,569	\$ 4,569	\$ 1,897
Employee Benefits	3	2,418	2,418	854
Materials & Supplies	1,219	25,439	25,439	16
Services	(611)	437,935	437,935	714
Capital Outlay	223	0	0	0
Total Expenditures	\$ 868	\$ 470,361	\$ 470,361	\$ 3,480
Revenues Over (Under) Expenditures	\$ 35,127	\$ 120,811	\$ 120,811	\$ (3,480)
Beginning Fund Balance	174,506	209,633	209,633	209,633
Ending Fund Balance	<u>\$ 209,633</u>	<u>\$ 330,444</u>	<u>\$ 330,444</u>	<u>\$ 206,152</u>
Ending Cash Balance				<u>\$ 206,189</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 7,845,734	\$ 7,695,030	\$ 7,695,030	\$ 0
Expenditures				
Classified Salaries	\$ 62,824	\$ 63,000	\$ 63,000	\$ 35,602
Employee Benefits	8,858	13,493	13,493	5,458
Services	1,121,075	1,377,986	1,377,986	504,969
Capital Outlay	5,904,288	13,281,409	13,281,409	2,116,566
Interest Payment	1,985,063	3,151,375	3,151,375	614,531
Total Expenditures	<u>\$ 9,082,108</u>	<u>\$ 17,887,263</u>	<u>\$ 17,887,263</u>	<u>\$ 3,277,126</u>
Revenues Over (Under) Expenditures	\$ (1,236,375)	\$ (10,192,233)	\$ (10,192,233)	\$ (3,277,126)
Beginning Fund Balance	<u>12,505,992</u>	<u>11,269,617</u>	<u>11,269,617</u>	<u>11,269,617</u>
Ending Fund Balance	<u><u>\$ 11,269,617</u></u>	<u><u>\$ 1,077,384</u></u>	<u><u>\$ 1,077,384</u></u>	<u><u>\$ 7,992,491</u></u>
Ending Cash Balance				<u><u>\$ 7,992,491</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 121,975,995	\$ 176,572,444	\$ 221,924,587	\$ 128,922,137
Intrafund Transfers from:				
RCC PLSL Funding (Resource 1190, to 841)	11,117	0	0	0
General Operating (Resource 1000)				
For College Promise Program	0	1,645,995	1,645,995	0
For DSP&S	1,063,789	1,147,157	1,147,157	286,789
For Federal Work Study	440,177	420,818	420,818	97,465
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 123,495,920</u>	<u>\$ 179,791,256</u>	<u>\$ 225,143,399</u>	<u>\$ 129,311,234</u>
Expenditures				
Academic Salaries	\$ 14,587,317	\$ 14,958,922	\$ 17,004,476	\$ 5,961,566
Classified Salaries	23,087,315	26,636,708	28,538,843	9,434,125
Employee Benefits	16,254,696	19,141,729	20,361,429	5,481,732
Materials & Supplies	5,277,406	15,472,584	15,996,021	1,414,044
Services	47,546,523	85,002,661	122,149,689	19,955,627
Capital Outlay	9,527,145	7,349,111	8,648,110	2,246,076
Student Grants (Financial, Book, Meal, Transportation)	7,204,400	11,229,541	12,444,831	1,910,554
Interfund Transfer to:				
RCC PLSL (Resource 1190, Function 268 to 841)	11,117	0	0	0
State Construction & Sched. Maintenance (4100)	0	0	0	0
Total Expenditures	<u>\$ 123,495,920</u>	<u>\$ 179,791,256</u>	<u>\$ 225,143,399</u>	<u>\$ 46,403,724</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 82,907,510
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 82,907,510</u>
Ending Cash Balance				<u>\$ 78,233,597</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,156,808	\$ 3,176,695	\$ 3,176,695	\$ 448,717
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	0	0	0
General Operating (Resource 1000)	<u>725,000</u>	<u>500,000</u>	<u>500,000</u>	<u>125,000</u>
Total Revenues	<u>\$ 3,976,808</u>	<u>\$ 3,676,695</u>	<u>\$ 3,676,695</u>	<u>\$ 573,717</u>
Expenditures				
Classified Salaries	\$ 1,408,209	\$ 1,513,262	\$ 1,513,262	\$ 494,109
Employee Benefits	449,289	752,345	752,345	132,249
Materials & Supplies	1,399,211	1,446,665	1,446,665	545,770
Services	366,394	391,468	391,468	94,927
Capital Outlay	<u>52,206</u>	<u>50,830</u>	<u>50,830</u>	<u>5,937</u>
Total Expenditures	<u>\$ 3,675,309</u>	<u>\$ 4,154,570</u>	<u>\$ 4,154,570</u>	<u>\$ 1,272,992</u>
Revenues Over (Under) Expenditures	\$ 301,499	\$ (477,875)	\$ (477,875)	\$ (699,275)
Beginning Fund Balance	<u>3,553,181</u>	<u>3,854,680</u>	<u>3,854,680</u>	<u>3,854,680</u>
Ending Fund Balance	<u>\$ 3,854,680</u>	<u>\$ 3,376,805</u>	<u>\$ 3,376,805</u>	<u>\$ 3,155,405</u>
Ending Cash Balance				<u>\$ 3,061,104</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Child Care was established to manage the finances of the District's child care centers at the colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,132,921	\$ 2,016,000	\$ 2,016,000	\$ 578,101
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	0	0	0
General Operating (Resource 1000)	<u>395,000</u>	<u>330,000</u>	<u>330,000</u>	<u>82,500</u>
Total Revenues	<u>\$ 2,602,921</u>	<u>\$ 2,346,000</u>	<u>\$ 2,346,000</u>	<u>\$ 660,601</u>
Expenditures				
Academic Salaries	\$ 1,335,824	\$ 1,159,274	\$ 1,159,274	\$ 407,352
Classified Salaries	483,873	497,720	497,720	196,221
Employee Benefits	559,289	601,081	601,081	190,525
Materials & Supplies	47,102	50,454	50,454	19,133
Services	141,128	134,302	134,302	45,481
Capital Outlay	<u>1,760</u>	<u>17,985</u>	<u>17,985</u>	<u>1,043</u>
Total Expenditures	<u>\$ 2,568,977</u>	<u>\$ 2,460,816</u>	<u>\$ 2,460,816</u>	<u>\$ 859,755</u>
Revenues Over (Under) Expenditures	\$ 33,944	\$ (114,816)	\$ (114,816)	\$ (199,154)
Beginning Fund Balance	<u>\$ 1,229,187</u>	<u>1,263,130</u>	<u>1,263,130</u>	<u>\$ 1,263,130</u>
Ending Fund Balance	<u>\$ 1,263,130</u>	<u>\$ 1,148,314</u>	<u>\$ 1,148,314</u>	<u>\$ 1,063,977</u>
Ending Cash Balance				<u><u>\$ 1,021,988</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 29,721,423	\$ 40,994,396	\$ 40,994,396	\$ 7,566,582
Expenditures				
Services	\$ 104,997	\$ 0	\$ 0	\$ 0
Capital Outlay	28,627,078	50,360,353	50,360,353	4,543,906
Total Expenditures	<u>\$ 28,732,074</u>	<u>\$ 50,360,353</u>	<u>\$ 50,360,353</u>	<u>\$ 4,543,906</u>
Revenues Over (Under) Expenditures	\$ 989,349	\$ (9,365,957)	\$ (9,365,957)	\$ 3,022,676
Beginning Fund Balance	<u>8,376,608</u>	<u>9,365,957</u>	<u>9,365,957</u>	<u>9,365,957</u>
Ending Fund Balance	<u>\$ 9,365,957</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 12,388,632</u>
Ending Cash Balance				<u>\$ 12,342,737</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 214,904	\$ 169,692	\$ 169,692	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 214,904	\$ 169,692	\$ 169,692	\$ 0
Beginning Fund Balance	2,647,437	2,862,341	2,862,341	2,862,341
Ending Fund Balance	<u>\$ 2,862,341</u>	<u>\$ 3,032,033</u>	<u>\$ 3,032,033</u>	<u>\$ 2,862,341</u>
Ending Cash Balance				<u>\$ 2,862,341</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

**Fund 41, Resource 4131 - Spruce Street Capital Fund**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 258,968	\$ 204,487	\$ 204,487	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 258,968	\$ 204,487	\$ 204,487	\$ 0
Beginning Fund Balance	3,190,273	3,449,241	3,449,241	3,449,241
Ending Fund Balance	<u>\$ 3,449,241</u>	<u>\$ 3,653,728</u>	<u>\$ 3,653,728</u>	<u>\$ 3,449,241</u>
Ending Cash Balance				<u>\$ 3,449,241</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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District-wide Solor Project was established to account for the activities related to this Solar Project.

**Fund 41, Resource 4132 - Districtwide Solar Project**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 751,359	\$ 570,462	\$ 570,462	\$ 0
Expenditures				
Services	\$ 62,275	\$ 13,796	\$ 13,796	\$ 7,084
Capital Outlay	19,594,787	10,718,721	10,718,721	2,192,710
Total Expenditures	<u>\$ 19,657,062</u>	<u>\$ 10,732,517</u>	<u>\$ 10,732,517</u>	<u>\$ 2,199,793</u>
Revenues Over (Under) Expenditures	\$ (18,905,703)	\$ (10,162,055)	\$ (10,162,055)	\$ (2,199,793)
Beginning Fund Balance	<u>29,067,759</u>	<u>10,162,055</u>	<u>10,162,055</u>	<u>10,162,055</u>
Ending Fund Balance	<u><u>\$ 10,162,055</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 7,962,262</u></u>
Ending Cash Balance				<u><u>\$ 9,305,681</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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General Obligation Series 2025A was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure CC projects.

**Fund 43, Resource 4320 - GO Bond Series 2025A**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Interest Income	\$ 3,208,878	\$ 2,608,266	\$ 2,608,266	\$ 128,388
Proceeds from Bond Sale	<u>205,000,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>\$ 208,208,878</u>	<u>\$ 2,608,266</u>	<u>\$ 2,608,266</u>	<u>\$ 128,388</u>
Expenditures				
Classified Salaries	\$ 0	\$ 575,532	\$ 575,532	\$ 25,846
Employee Benefits	0	323,555	323,555	15,415
Services	1,636,615	25,200	25,200	156,330
Capital Outlay	<u>21,125,909</u>	<u>391,584,506</u>	<u>391,584,506</u>	<u>1,347,720</u>
Total Expenditures	<u>\$ 22,762,524</u>	<u>\$ 392,508,793</u>	<u>\$ 392,508,793</u>	<u>\$ 1,545,311</u>
Revenues Over (Under) Expenditures	\$ 185,446,353	\$ (389,900,527)	\$ (389,900,527)	\$ (1,416,924)
Beginning Fund Balance	<u>0</u>	<u>185,446,353</u>	<u>185,446,353</u>	<u>185,446,353</u>
Ending Fund Balance	<u>\$ 185,446,353</u>	<u>\$ (204,454,174)</u>	<u>\$ (204,454,174)</u>	<u>\$ 184,029,430</u>
Ending Cash Balance				<u>\$ 182,264,383</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

**Fund 61, Resource 6100 - Self-Insured PPO Health Plan**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 18,028,113</u>	<u>\$ 18,188,857</u>	<u>\$ 18,188,857</u>	<u>\$ 8,175,094</u>
Expenditures				
Classified Salaries	\$ 131,992	\$ 135,005	\$ 135,005	\$ 59,339
Employee Benefits	65,030	62,585	62,585	24,627
Services	<u>18,263,441</u>	<u>20,443,593</u>	<u>20,443,593</u>	<u>8,118,921</u>
Total Expenditures	<u>\$ 18,460,464</u>	<u>\$ 20,641,183</u>	<u>\$ 20,641,183</u>	<u>\$ 8,202,887</u>
Revenues Over (Under) Expenditures	\$ (432,350)	\$ (2,452,326)	\$ (2,452,326)	\$ (27,793)
Beginning Fund Balance	<u>9,291,969</u>	<u>8,859,619</u>	<u>8,859,619</u>	<u>8,859,619</u>
Ending Fund Balance	<u>\$ 8,859,619</u>	<u>\$ 6,407,293</u>	<u>\$ 6,407,293</u>	<u>\$ 8,831,826</u>
Ending Cash Balance				<u>\$ 17,795,753</u>

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Self-Insured Workers' Compensation**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 4,379,380	\$ 3,763,043	\$ 3,763,043	\$ 1,495,005
Expenditures				
Classified Salaries	\$ 647,139	\$ 653,436	\$ 653,436	\$ 257,816
Employee Benefits	354,976	376,643	376,643	110,251
Materials & Supplies	12,948	22,500	22,500	3,398
Services	1,596,474	2,593,003	2,593,003	384,418
Capital Outlay	21,893	631,424	631,424	0
Total Expenditures	<u>\$ 2,633,430</u>	<u>\$ 4,277,006</u>	<u>\$ 4,277,006</u>	<u>\$ 755,883</u>
Revenues Over (Under) Expenditures	\$ 1,745,951	\$ (513,963)	\$ (513,963)	\$ 739,122
Beginning Fund Balance	<u>4,667,190</u>	<u>6,413,141</u>	<u>6,413,141</u>	<u>6,413,141</u>
Ending Fund Balance	<u>\$ 6,413,141</u>	<u>\$ 5,899,178</u>	<u>\$ 5,899,178</u>	<u>\$ 7,152,263</u>
Ending Cash Balance				<u>\$ 11,592,856</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

**Fund 61, Resource 6120 - Self-Insured General Liability**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 6,136,249</u>	<u>\$ 6,234,627</u>	<u>\$ 6,234,627</u>	<u>\$ 1,767,281</u>
Expenditures				
Classified Salaries	\$ 274,084	\$ 276,674	\$ 276,674	\$ 108,590
Employee Benefits	153,264	162,312	162,312	47,642
Materials & Supplies	2,409	10,000	10,000	234
Services	4,877,731	4,958,406	4,958,406	464,034
Capital Outlay	<u>236</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 5,307,724</u>	<u>\$ 5,407,392</u>	<u>\$ 5,407,392</u>	<u>\$ 620,500</u>
Revenues Over (Under) Expenditures	\$ 828,525	\$ 827,235	\$ 827,235	\$ 1,146,781
Beginning Fund Balance	<u>(1,210,905)</u>	<u>(382,380)</u>	<u>(382,380)</u>	<u>(382,380)</u>
Ending Fund Balance	<u>\$ (382,380)</u>	<u>\$ 444,855</u>	<u>\$ 444,855</u>	<u>\$ 764,402</u>
Ending Cash Balance				<u>\$ 2,647,523</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

**Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 1,155,603</u>	<u>\$ 1,099,282</u>	<u>\$ 1,099,282</u>	<u>\$ 687,019</u>
Expenditures				
Services	<u>\$ 5,180</u>	<u>\$ 5,300</u>	<u>\$ 5,300</u>	<u>\$ 2,050</u>
Total Expenditures	<u>\$ 5,180</u>	<u>\$ 5,300</u>	<u>\$ 5,300</u>	<u>\$ 2,050</u>
Revenues Over (Under) Expenditures	\$ 1,150,423	\$ 1,093,982	\$ 1,093,982	\$ 684,969
Beginning Fund Balance	<u>4,812,643</u>	<u>5,963,066</u>	<u>5,963,066</u>	<u>5,963,066</u>
Ending Fund Balance	<u><u>\$ 5,963,066</u></u>	<u><u>\$ 7,057,048</u></u>	<u><u>\$ 7,057,048</u></u>	<u><u>\$ 6,648,035</u></u>
Ending Cash Balance				<u><u>\$ 6,648,035</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,128,453</u>	<u>\$ 1,534,901</u>	<u>\$ 1,534,901</u>	<u>\$ 103,150</u>
Expenditures				
Materials & Supplies	<u>\$ 1,954,140</u>	<u>\$ 1,175,808</u>	<u>\$ 1,175,808</u>	<u>\$ 628,718</u>
Total Expenditures	<u>\$ 1,954,140</u>	<u>\$ 1,175,808</u>	<u>\$ 1,175,808</u>	<u>\$ 628,718</u>
Revenues Over (Under) Expenditures	\$ 174,312	\$ 359,093	\$ 359,093	\$ (525,568)
Beginning Fund Balance	<u>1,618,827</u>	<u>1,793,140</u>	<u>1,793,140</u>	<u>1,793,140</u>
Ending Fund Balance	<u><u>\$ 1,793,140</u></u>	<u><u>\$ 2,152,233</u></u>	<u><u>\$ 2,152,233</u></u>	<u><u>\$ 1,267,571</u></u>
ASRCCD Trust Fund Ending Balance				<u><u>\$ 2,361,879</u></u>
Ending Cash Balance				<u><u>\$ 3,466,882</u></u>

\*\* Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u><b>Student Financial Aid</b></u>			
	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 102,842,993</u>	<u>\$ 94,775,000</u>	<u>\$ 94,775,000</u>	<u>\$ 59,089,398</u>
Expenditures				
Scholarships and Grant Reimbursements	<u>\$ 102,717,588</u>	<u>\$ 94,908,695</u>	<u>\$ 94,908,695</u>	<u>\$ 54,817,636</u>
Total Expenditures	<u>\$ 102,717,588</u>	<u>\$ 94,908,695</u>	<u>\$ 94,908,695</u>	<u>\$ 54,817,636</u>
Revenues Over (Under) Expenditures	\$ 125,405	\$ (133,695)	\$ (133,695)	\$ 4,271,762
Beginning Fund Balance	<u>3,216,592</u>	<u>3,341,997</u>	<u>3,341,997</u>	<u>3,341,997</u>
Ending Fund Balance	<u><u>\$ 3,341,997</u></u>	<u><u>\$ 3,208,302</u></u>	<u><u>\$ 3,208,302</u></u>	<u><u>\$ 7,613,759</u></u>
Ending Cash Balance				<u><u>\$ 5,574,930</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 1
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 1
Beginning Fund Balance	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>
Ending Cash Balance				<u>\$ 16,181</u>

## **Board of Trustees Regular Meeting (VII.B)**

Meeting	November 18, 2025
Agenda Item	Consent Agenda Information (VII.B)
Subject	Consent Agenda Information - Monthly Financial Report for Month Ending - October 31, 2025
College/District	District
Funding	N/A
Recommended Action	Information Only

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### **Background Narrative:**

See the attached monthly Financial Report for the period July 1, 2025 through October 31, 2025.

Prepared By: Aaron S. Brown, Vice Chancellor, Financial and Business Services  
John Geraghty, Controller

### **Attachment(s):**

[Monthly Financial Report](#)

**MONTHLY FINANCIAL REPORT**  
**JULY 1, 2025 – OCTOBER 31, 2025**

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 325,719,388	\$ 318,704,286	\$ 318,704,286	\$ 73,706,764
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	<u>345,804</u>	<u>530,373</u>	<u>530,373</u>	<u>0</u>
Total Revenue	<u>\$ 326,065,192</u>	<u>\$ 319,234,659</u>	<u>\$ 319,234,659</u>	<u>\$ 73,706,764</u>
Expenditures				
Academic Salaries	\$ 132,747,315	\$ 135,158,466	\$ 135,030,713	\$ 41,557,427
Classified Salaries	55,004,832	63,268,864	63,860,371	19,047,127
Employee Benefits	94,571,527	86,267,137	86,290,274	20,238,669
Materials & Supplies	1,907,354	3,581,912	3,581,578	615,437
Services	28,500,290	56,199,625	55,116,662	9,495,996
Capital Outlay	4,493,758	4,465,461	5,061,867	1,229,198
Student Aid	77,175	18,049	18,049	850
Interfund Transfers for:				
Food Services (Resource 3200) ‡	725,000	500,000	500,000	0
Intrafund Transfers for:				
Parking (Resource 1050)	2,312,343	3,649,700	3,649,700	0
Student Health Services (Resource 1070)	250,000	100,000	100,000	0
Performance RCC (Resource 1090)	0	150,000	150,000	0
CSJCL (Resource 1120)	487,750	540,000	540,000	0
College Promise Pgrm (Resource 1190)	0	1,645,995	1,645,995	0
DSP&S Program (Resource 1190)	1,063,789	1,147,157	1,147,157	0
Federal Work Study (Resource 1190)	440,177	420,818	420,818	13,951
Veteran Services (Resource 1190)	4,842	4,842	4,842	0
Early Childhood Services (Resource 3300)	<u>395,000</u>	<u>330,000</u>	<u>330,000</u>	<u>0</u>
Total Expenditures	<u>\$ 322,981,152</u>	<u>\$ 357,448,026</u>	<u>\$ 357,448,026</u>	<u>\$ 92,198,654</u>
Revenues Over (Under) Expenditures	\$ 3,084,039	\$ (38,213,367)	\$ (38,213,367)	\$ (18,491,890)
Beginning Fund Balance	<u>74,408,484</u>	<u>77,492,524</u>	<u>77,492,524</u>	<u>77,492,524</u>
Ending Fund Balance	<u>\$ 77,492,524</u>	<u>\$ 39,279,157</u>	<u>\$ 39,279,157</u>	<u>\$ 59,000,634</u>
Ending Cash Balance				<u>\$ 67,433,148</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,986,890	\$ 2,094,118	\$ 2,094,118	\$ 415,329
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>2,312,343</u>	<u>3,649,700</u>	<u>3,649,700</u>	<u>0</u>
Total Revenue	<u>\$ 4,299,233</u>	<u>\$ 5,743,818</u>	<u>\$ 5,743,818</u>	<u>\$ 415,329</u>
Expenditures				
Classified Salaries	\$ 2,223,007	\$ 2,642,888	\$ 2,642,888	\$ 691,431
Employee Benefits	982,705	1,279,248	1,279,248	263,093
Materials & Supplies	31,099	34,000	34,000	3,676
Services	1,014,127	1,275,737	1,275,737	108,821
Capital Outlay	<u>38,201</u>	<u>229,281</u>	<u>229,281</u>	<u>0</u>
Total Expenditures	<u>\$ 4,289,139</u>	<u>\$ 5,461,154</u>	<u>\$ 5,461,154</u>	<u>\$ 1,067,021</u>
Revenues Over (Under) Expenditures	\$ 10,094	\$ 282,664	\$ 282,664	\$ (651,693)
Beginning Fund Balance	<u>0</u>	<u>10,094</u>	<u>10,094</u>	<u>10,094</u>
Ending Fund Balance	<u>\$ 10,094</u>	<u>\$ 292,758</u>	<u>\$ 292,758</u>	<u>\$ (641,599)</u>
Ending Cash Balance				<u>\$ (695,365)</u>

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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,466,022	\$ 2,682,095	\$ 2,682,095	\$ 140,111
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>250,000</u>	<u>100,000</u>	<u>100,000</u>	<u>0</u>
Total Revenues	<u>\$ 2,716,022</u>	<u>\$ 2,782,095</u>	<u>\$ 2,782,095</u>	<u>\$ 140,111</u>
Expenditures				
Academic Salaries	\$ 571,954	\$ 721,864	\$ 721,864	\$ 109,567
Classified Salaries	811,512	940,247	940,247	286,547
Employee Benefits	697,992	746,849	747,154	150,362
Materials & Supplies	78,887	80,840	78,868	22,911
Services	290,834	222,433	225,100	118,890
Capital Outlay	<u>8,965</u>	<u>17,913</u>	<u>16,913</u>	<u>3,364</u>
Total Expenditures	<u>\$ 2,460,144</u>	<u>\$ 2,730,146</u>	<u>\$ 2,730,146</u>	<u>\$ 691,641</u>
Revenues Over (Under) Expenditures	\$ 255,877	\$ 51,949	\$ 51,949	\$ (551,530)
Beginning Fund Balance	<u>2,492,373</u>	<u>2,748,250</u>	<u>2,748,250</u>	<u>2,748,250</u>
Ending Fund Balance	<u>\$ 2,748,250</u>	<u>\$ 2,800,199</u>	<u>\$ 2,800,199</u>	<u>\$ 2,196,720</u>
Ending Cash Balance				<u><u>\$ 1,822,112</u></u>

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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 149,361	\$ 125,067	\$ 125,067	\$ 2,999
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	130,000	0	0	0
General Operating (Resource 1000)	<u>0</u>	<u>150,000</u>	<u>150,000</u>	<u>0</u>
Total Revenues	<u>\$ 279,361</u>	<u>\$ 125,067</u>	<u>\$ 125,067</u>	<u>\$ 2,999</u>
Expenditures				
Academic Salaries	\$ 24,975	\$ 18,414	\$ 18,414	\$ 0
Classified Salaries	61,409	70,681	70,681	19,489
Employee Benefits	39,062	46,480	46,480	8,547
Materials & Supplies	2,736	6,000	6,000	0
Services	<u>148,711</u>	<u>223,631</u>	<u>223,631</u>	<u>456</u>
Total Expenditures	<u>\$ 276,894</u>	<u>\$ 365,206</u>	<u>\$ 365,206</u>	<u>\$ 28,492</u>
Revenues Over (Under) Expenditures	\$ 2,468	\$ (240,139)	\$ (240,139)	\$ (25,493)
Beginning Fund Balance	<u>676,291</u>	<u>678,759</u>	<u>678,759</u>	<u>678,759</u>
Ending Fund Balance	<u>\$ 678,759</u>	<u>\$ 438,620</u>	<u>\$ 438,620</u>	<u>\$ 653,266</u>
Ending Cash Balance				<u>\$ 662,521</u>

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 212,648	\$ 217,328	\$ 217,328	\$ 7,172
Expenditures				
Services	\$ 43,600	\$ 26,100	\$ 26,100	\$ 0
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	0	0	0
Riverside - Early Childhood Services (Resource 3300)	75,000	0	0	0
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	130,000	0	0	0
General Operating (Resource 1000)	345,804	530,373	530,373	0
Total Expenditures	<u>\$ 689,404</u>	<u>\$ 556,473</u>	<u>\$ 556,473</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ (476,756)	\$ (339,145)	\$ (339,145)	\$ 7,172
Beginning Fund Balance	<u>815,901</u>	<u>339,145</u>	<u>339,145</u>	<u>339,145</u>
Ending Fund Balance	<u><u>\$ 339,145</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 346,317</u></u>
Ending Cash Balance				<u><u>\$ 311,007</u></u>

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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

**Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 25,324	\$ 5,260	\$ 5,260	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>487,750</u>	<u>540,000</u>	<u>540,000</u>	<u>0</u>
Total Revenues	<u>\$ 513,074</u>	<u>\$ 545,260</u>	<u>\$ 545,260</u>	<u>\$ 0</u>
Expenditures				
Academic Salaries	\$ 196,138	\$ 198,066	\$ 198,066	\$ 66,075
Classified Salaries	94,842	100,980	100,980	32,749
Employee Benefits	131,750	118,783	118,783	30,096
Materials & Supplies	5,767	19,200	19,200	2,721
Services	58,847	67,821	67,821	20,990
Capital Outlay	<u>25,511</u>	<u>30,463</u>	<u>30,463</u>	<u>0</u>
Total Expenditures	<u>\$ 512,855</u>	<u>\$ 535,313</u>	<u>\$ 535,313</u>	<u>\$ 152,630</u>
Revenues Over (Under) Expenditures	\$ 219	\$ 9,947	\$ 9,947	\$ (152,630)
Beginning Fund Balance	<u>24,214</u>	<u>24,432</u>	<u>24,432</u>	<u>24,432</u>
Ending Fund Balance	<u>\$ 24,432</u>	<u>\$ 34,379</u>	<u>\$ 34,379</u>	<u>\$ (128,198)</u>
Ending Cash Balance				<u>\$ (116,396)</u>

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The Inland Empire Tech Bridge Center is a resources used to record the expenditures related to the new building purchase, operations of this building, and the programatic expenses.

**Fund 12, Resource 1130 - Inland Empire Tech Bridge Center**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 204,636	\$ 276,909	\$ 276,909	\$ 181,087
Expenditures				
Classified Salaries	\$ 0	\$ 115,762	\$ 115,762	\$ 18,159
Employee Benefits	0	35,447	35,447	6,169
Materials & Supplies	0	9,640	9,640	461
Services	69,573	134,169	135,171	30,988
Capital Outlay	6,992	8,650	7,648	0
Total Expenditures	<u>\$ 76,566</u>	<u>\$ 303,668</u>	<u>\$ 303,668</u>	<u>\$ 55,543</u>
Revenues Over (Under) Expenditures	\$ 128,070	\$ (26,759)	\$ (26,759)	\$ 125,544
Beginning Fund Balance	<u>77,390</u>	<u>205,461</u>	<u>205,461</u>	<u>90,878</u>
Ending Fund Balance	<u>\$ 205,461</u>	<u>\$ 178,702</u>	<u>\$ 178,702</u>	<u>\$ 216,422</u>
Ending Cash Balance				<u>\$ 216,759</u>

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 35,995	\$ 591,172	\$ 591,172	\$ 0
Expenditures				
Classified Salaries	\$ 33	\$ 4,569	\$ 4,569	\$ 1,516
Employee Benefits	3	2,418	2,418	641
Materials & Supplies	1,219	25,439	25,439	16
Services	(611)	437,935	437,935	467
Capital Outlay	223	0	0	0
Total Expenditures	<u>\$ 868</u>	<u>\$ 470,361</u>	<u>\$ 470,361</u>	<u>\$ 2,640</u>
Revenues Over (Under) Expenditures	\$ 35,127	\$ 120,811	\$ 120,811	\$ (2,640)
Beginning Fund Balance	<u>174,506</u>	<u>209,633</u>	<u>209,633</u>	<u>209,633</u>
Ending Fund Balance	<u>\$ 209,633</u>	<u>\$ 330,444</u>	<u>\$ 330,444</u>	<u>\$ 206,993</u>
Ending Cash Balance				<u>\$ 207,030</u>

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 7,845,734	\$ 7,695,030	\$ 7,695,030	\$ 0
Expenditures				
Classified Salaries	\$ 62,824	\$ 63,000	\$ 63,000	\$ 31,119
Employee Benefits	8,858	13,493	13,493	4,482
Services	1,121,075	1,377,986	1,377,986	407,912
Capital Outlay	5,904,288	13,281,409	13,281,409	1,688,996
Interest Payment	1,985,063	3,151,375	3,151,375	0
Total Expenditures	<u>\$ 9,082,108</u>	<u>\$ 17,887,263</u>	<u>\$ 17,887,263</u>	<u>\$ 2,132,509</u>
Revenues Over (Under) Expenditures	\$ (1,236,375)	\$ (10,192,233)	\$ (10,192,233)	\$ (2,132,509)
Beginning Fund Balance	<u>12,505,992</u>	<u>11,269,617</u>	<u>11,269,617</u>	<u>11,269,617</u>
Ending Fund Balance	<u><u>\$ 11,269,617</u></u>	<u><u>\$ 1,077,384</u></u>	<u><u>\$ 1,077,384</u></u>	<u><u>\$ 9,137,109</u></u>
Ending Cash Balance				<u><u>\$ 9,137,109</u></u>

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 121,975,995	\$ 176,572,444	\$ 221,508,603	\$ 117,603,465
Intrafund Transfers from:				
RCC PLS Funding (Resource 1190, to 841)	11,117	0	0	0
General Operating (Resource 1000)				
For College Promise Program	0	1,645,995	1,645,995	0
For DSP&S	1,063,789	1,147,157	1,147,157	0
For Federal Work Study	440,177	420,818	420,818	13,951
For Veteran Services	4,842	4,842	4,842	0
Total Revenues	<u>\$ 123,495,920</u>	<u>\$ 179,791,256</u>	<u>\$ 224,727,415</u>	<u>\$ 117,617,416</u>
Expenditures				
Academic Salaries	\$ 14,587,317	\$ 14,958,922	\$ 16,982,317	\$ 5,025,174
Classified Salaries	23,087,315	26,636,708	28,350,174	7,376,929
Employee Benefits	16,254,696	19,141,729	20,464,137	4,168,832
Materials & Supplies	5,277,406	15,472,584	15,974,909	1,074,760
Services	47,546,523	85,002,661	122,873,898	18,665,332
Capital Outlay	9,527,145	7,349,111	8,192,078	1,718,271
Student Grants (Financial, Book, Meal, Transportation)	7,204,400	11,229,541	11,889,902	1,564,189
Interfund Transfer to:				
RCC PLS (Resource 1190, Function 268 to 841)	11,117	0	0	0
State Construction & Sched. Maintenance (4100)	0	0	0	0
Total Expenditures	<u>\$ 123,495,920</u>	<u>\$ 179,791,256</u>	<u>\$ 224,727,415</u>	<u>\$ 39,593,488</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 78,023,928
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 78,023,928</u>
Ending Cash Balance				<u>\$ 75,194,554</u>

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,156,808	\$ 3,176,695	\$ 3,176,695	\$ 347,943
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	0	0	0
General Operating (Resource 1000)	<u>725,000</u>	<u>500,000</u>	<u>500,000</u>	<u>0</u>
Total Revenues	<u>\$ 3,976,808</u>	<u>\$ 3,676,695</u>	<u>\$ 3,676,695</u>	<u>\$ 347,943</u>
Expenditures				
Classified Salaries	\$ 1,408,209	\$ 1,513,262	\$ 1,513,262	\$ 360,661
Employee Benefits	449,289	752,345	752,345	98,832
Materials & Supplies	1,399,211	1,446,665	1,461,445	418,282
Services	366,394	391,468	376,688	73,570
Capital Outlay	<u>52,206</u>	<u>50,830</u>	<u>50,830</u>	<u>5,937</u>
Total Expenditures	<u>\$ 3,675,309</u>	<u>\$ 4,154,570</u>	<u>\$ 4,154,570</u>	<u>\$ 957,282</u>
Revenues Over (Under) Expenditures	\$ 301,499	\$ (477,875)	\$ (477,875)	\$ (609,338)
Beginning Fund Balance	<u>3,553,181</u>	<u>3,854,680</u>	<u>3,854,680</u>	<u>3,854,680</u>
Ending Fund Balance	<u>\$ 3,854,680</u>	<u>\$ 3,376,805</u>	<u>\$ 3,376,805</u>	<u>\$ 3,245,341</u>
Ending Cash Balance				<u>\$ 3,151,041</u>

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Child Care was established to manage the finances of the District's child care centers at the colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,132,921	\$ 2,016,000	\$ 2,016,000	\$ 449,459
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	0	0	0
General Operating (Resource 1000)	395,000	330,000	330,000	0
Total Revenues	<u>\$ 2,602,921</u>	<u>\$ 2,346,000</u>	<u>\$ 2,346,000</u>	<u>\$ 449,459</u>
Expenditures				
Academic Salaries	\$ 1,335,824	\$ 1,159,274	\$ 1,159,274	\$ 388,766
Classified Salaries	483,873	497,720	497,720	151,517
Employee Benefits	559,289	601,081	601,081	150,527
Materials & Supplies	47,102	50,454	50,454	16,442
Services	141,128	134,302	134,302	31,138
Capital Outlay	1,760	17,985	17,985	1,043
Total Expenditures	<u>\$ 2,568,977</u>	<u>\$ 2,460,816</u>	<u>\$ 2,460,816</u>	<u>\$ 739,434</u>
Revenues Over (Under) Expenditures	\$ 33,944	\$ (114,816)	\$ (114,816)	\$ (289,975)
Beginning Fund Balance	<u>\$ 1,229,187</u>	<u>1,263,130</u>	<u>1,263,130</u>	<u>\$ 1,263,130</u>
Ending Fund Balance	<u>\$ 1,263,130</u>	<u>\$ 1,148,314</u>	<u>\$ 1,148,314</u>	<u>\$ 973,156</u>
Ending Cash Balance				<u>\$ 936,675</u>

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 29,721,423</u>	<u>\$ 40,994,396</u>	<u>\$ 40,994,396</u>	<u>\$ 7,566,582</u>
Expenditures				
Services	\$ 104,997	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>28,627,078</u>	<u>50,360,353</u>	<u>50,360,353</u>	<u>3,504,809</u>
Total Expenditures	<u>\$ 28,732,074</u>	<u>\$ 50,360,353</u>	<u>\$ 50,360,353</u>	<u>\$ 3,504,809</u>
Revenues Over (Under) Expenditures	\$ 989,349	\$ (9,365,957)	\$ (9,365,957)	\$ 4,061,773
Beginning Fund Balance	<u>8,376,608</u>	<u>9,365,957</u>	<u>9,365,957</u>	<u>9,365,957</u>
Ending Fund Balance	<u>\$ 9,365,957</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 13,427,729</u>
Ending Cash Balance				<u>\$ 13,381,834</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 214,904	\$ 169,692	\$ 169,692	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 214,904	\$ 169,692	\$ 169,692	\$ 0
Beginning Fund Balance	<u>2,647,437</u>	<u>2,862,341</u>	<u>2,862,341</u>	<u>2,862,341</u>
Ending Fund Balance	<u>\$ 2,862,341</u>	<u>\$ 3,032,033</u>	<u>\$ 3,032,033</u>	<u>\$ 2,862,341</u>
Ending Cash Balance				<u>\$ 2,862,341</u>

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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

**Fund 41, Resource 4131 - Spruce Street Capital Fund**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 258,968	\$ 204,487	\$ 204,487	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 258,968	\$ 204,487	\$ 204,487	\$ 0
Beginning Fund Balance	<u>3,190,273</u>	<u>3,449,241</u>	<u>3,449,241</u>	<u>3,449,241</u>
Ending Fund Balance	<u>\$ 3,449,241</u>	<u>\$ 3,653,728</u>	<u>\$ 3,653,728</u>	<u>\$ 3,449,241</u>
Ending Cash Balance				<u>\$ 3,449,241</u>

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District-wide Solor Project was established to account for the activities related to this Solar Project.

**Fund 41, Resource 4132 - Districtwide Solar Project**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 751,359	\$ 570,462	\$ 570,462	\$ 0
Expenditures				
Services	\$ 62,275	\$ 13,796	\$ 13,796	\$ 4,959
Capital Outlay	19,594,787	10,718,721	10,718,721	2,165,612
Total Expenditures	<u>\$ 19,657,062</u>	<u>\$ 10,732,517</u>	<u>\$ 10,732,517</u>	<u>\$ 2,170,570</u>
Revenues Over (Under) Expenditures	\$ (18,905,703)	\$ (10,162,055)	\$ (10,162,055)	\$ (2,170,570)
Beginning Fund Balance	<u>29,067,759</u>	<u>10,162,055</u>	<u>10,162,055</u>	<u>10,162,055</u>
Ending Fund Balance	<u>\$ 10,162,055</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 7,991,485</u>
Ending Cash Balance				<u>\$ 9,334,904</u>

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General Obligation Series 2025A was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure CC projects.

**Fund 43, Resource 4320 - GO Bond Series 2025A**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
<b>Revenue</b>				
Interest Income	\$ 3,208,878	\$ 2,608,266	\$ 2,608,266	\$ 0
Proceeds from Bond Sale	<u>205,000,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>\$ 208,208,878</u>	<u>\$ 2,608,266</u>	<u>\$ 2,608,266</u>	<u>\$ 0</u>
<b>Expenditures</b>				
Classified Salaries	\$ 0	\$ 575,532	\$ 575,532	\$ 9
Employee Benefits	0	323,555	323,555	1
Services	1,636,615	25,200	25,200	6,892
Capital Outlay	<u>21,125,909</u>	<u>391,584,506</u>	<u>391,584,506</u>	<u>1,286,044</u>
Total Expenditures	<u>\$ 22,762,524</u>	<u>\$ 392,508,793</u>	<u>\$ 392,508,793</u>	<u>\$ 1,292,946</u>
Revenues Over (Under) Expenditures	\$ 185,446,353	\$ (389,900,527)	\$ (389,900,527)	\$ (1,292,946)
Beginning Fund Balance	<u>0</u>	<u>185,446,353</u>	<u>185,446,353</u>	<u>185,446,353</u>
Ending Fund Balance	<u>\$ 185,446,353</u>	<u>\$ (204,454,174)</u>	<u>\$ (204,454,174)</u>	<u>\$ 184,153,407</u>
Ending Cash Balance				<u>\$ 182,475,548</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

**Fund 61, Resource 6100 - Self-Insured PPO Health Plan**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 18,028,113	\$ 18,188,857	\$ 18,188,857	\$ 6,296,093
Expenditures				
Classified Salaries	\$ 131,992	\$ 135,005	\$ 135,005	\$ 48,355
Employee Benefits	65,030	62,585	62,585	19,208
Services	<u>18,263,441</u>	<u>20,443,593</u>	<u>20,443,593</u>	<u>6,671,023</u>
Total Expenditures	<u>\$ 18,460,464</u>	<u>\$ 20,641,183</u>	<u>\$ 20,641,183</u>	<u>\$ 6,738,585</u>
Revenues Over (Under) Expenditures	\$ (432,350)	\$ (2,452,326)	\$ (2,452,326)	\$ (442,492)
Beginning Fund Balance	<u>9,291,969</u>	<u>8,859,619</u>	<u>8,859,619</u>	<u>8,859,619</u>
Ending Fund Balance	<u>\$ 8,859,619</u>	<u>\$ 6,407,293</u>	<u>\$ 6,407,293</u>	<u>\$ 8,417,127</u>
Ending Cash Balance				<u>\$ 17,381,053</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Self-Insured Workers' Compensation**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 4,379,380	\$ 3,763,043	\$ 3,763,043	\$ 1,231,425
Expenditures				
Classified Salaries	\$ 647,139	\$ 653,436	\$ 653,436	\$ 212,758
Employee Benefits	354,976	376,643	376,643	84,537
Materials & Supplies	12,948	22,500	22,500	3,376
Services	1,596,474	2,593,003	2,593,003	235,791
Capital Outlay	21,893	631,424	631,424	0
Total Expenditures	<u>\$ 2,633,430</u>	<u>\$ 4,277,006</u>	<u>\$ 4,277,006</u>	<u>\$ 536,462</u>
Revenues Over (Under) Expenditures	\$ 1,745,951	\$ (513,963)	\$ (513,963)	\$ 694,963
Beginning Fund Balance	<u>4,667,190</u>	<u>6,413,141</u>	<u>6,413,141</u>	<u>6,413,141</u>
Ending Fund Balance	<u>\$ 6,413,141</u>	<u>\$ 5,899,178</u>	<u>\$ 5,899,178</u>	<u>\$ 7,108,104</u>
Ending Cash Balance				<u>\$ 11,548,696</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

**Fund 61, Resource 6120 - Self-Insured General Liability**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 6,136,249	\$ 6,234,627	\$ 6,234,627	\$ 1,151,309
Expenditures				
Classified Salaries	\$ 274,084	\$ 276,674	\$ 276,674	\$ 89,768
Employee Benefits	153,264	162,312	162,312	36,391
Materials & Supplies	2,409	10,000	10,000	234
Services	4,877,731	4,958,406	4,958,406	509,050
Capital Outlay	236	0	0	0
Total Expenditures	<u>\$ 5,307,724</u>	<u>\$ 5,407,392</u>	<u>\$ 5,407,392</u>	<u>\$ 635,443</u>
Revenues Over (Under) Expenditures	\$ 828,525	\$ 827,235	\$ 827,235	\$ 515,866
Beginning Fund Balance	<u>(1,210,905)</u>	<u>(382,380)</u>	<u>(382,380)</u>	<u>(382,380)</u>
Ending Fund Balance	<u>\$ (382,380)</u>	<u>\$ 444,855</u>	<u>\$ 444,855</u>	<u>\$ 133,487</u>
Ending Cash Balance				<u><u>\$ 2,016,608</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

**Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,155,603	\$ 1,099,282	\$ 1,099,282	\$ 571,672
Expenditures				
Services	\$ 5,180	\$ 5,300	\$ 5,300	\$ 1,483
Total Expenditures	\$ 5,180	\$ 5,300	\$ 5,300	\$ 1,483
Revenues Over (Under) Expenditures	\$ 1,150,423	\$ 1,093,982	\$ 1,093,982	\$ 570,189
Beginning Fund Balance	4,812,643	5,963,066	5,963,066	5,963,066
Ending Fund Balance	<u>\$ 5,963,066</u>	<u>\$ 7,057,048</u>	<u>\$ 7,057,048</u>	<u>\$ 6,533,254</u>
Ending Cash Balance				<u>\$ 6,533,254</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,128,453	\$ 1,534,901	\$ 1,534,901	\$ 103,150
Expenditures				
Materials & Supplies	\$ 1,954,140	\$ 1,175,808	\$ 1,175,808	\$ 476,205
Total Expenditures	\$ 1,954,140	\$ 1,175,808	\$ 1,175,808	\$ 476,205
Revenues Over (Under) Expenditures	\$ 174,312	\$ 359,093	\$ 359,093	\$ (373,055)
Beginning Fund Balance	<u>1,618,827</u>	<u>1,793,140</u>	<u>1,793,140</u>	<u>1,793,140</u>
Ending Fund Balance	<u>\$ 1,793,140</u>	<u>\$ 2,152,233</u>	<u>\$ 2,152,233</u>	<u>\$ 1,420,085</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 2,293,029</u>
Ending Cash Balance				<u>\$ 3,536,346</u>

\*\* Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<b><u>Student Financial Aid</u></b>			
	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 102,842,993	\$ 94,775,000	\$ 94,775,000	\$ 39,486,432
Expenditures				
Scholarships and Grant Reimbursements	\$ 102,717,588	\$ 94,908,695	\$ 94,908,695	\$ 37,840,905
Total Expenditures	\$ 102,717,588	\$ 94,908,695	\$ 94,908,695	\$ 37,840,905
Revenues Over (Under) Expenditures	\$ 125,405	\$ (133,695)	\$ (133,695)	\$ 1,645,527
Beginning Fund Balance	<u>3,216,592</u>	<u>3,341,997</u>	<u>3,341,997</u>	<u>3,341,997</u>
Ending Fund Balance	<u>\$ 3,341,997</u>	<u>\$ 3,208,302</u>	<u>\$ 3,208,302</u>	<u>\$ 4,987,524</u>
Ending Cash Balance				<u>\$ 2,948,695</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 1
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 1
Beginning Fund Balance	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>
Ending Cash Balance				<u>\$ 16,181</u>

## **Board of Trustees Regular Meeting (VII.B)**

Meeting	October 21, 2025
Agenda Item	Consent Agenda Information (VII.B)
Subject	Consent Agenda Information - Monthly Financial Report for Month Ending - September 30, 2025
College/District	District
Funding	N/A
Recommended Action	Information Only

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### **Background Narrative:**

See the attached monthly Financial Report for the period July 1, 2025 through September 30, 2025.

Prepared By: Aaron Brown, Vice Chancellor, Financial and Business Services  
John Geraghty, Controller

### **Attachment(s):**

[Monthly Financial Report](#)

**MONTHLY FINANCIAL REPORT  
JULY 1, 2025 – SEPTEMBER 30, 2025**

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 325,719,388	\$ 318,704,286	\$ 318,704,286	\$ 56,237,445
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	<u>345,804</u>	<u>530,373</u>	<u>530,373</u>	<u>0</u>
Total Revenue	<u>\$ 326,065,192</u>	<u>\$ 319,234,659</u>	<u>\$ 319,234,659</u>	<u>\$ 56,237,445</u>
Expenditures				
Academic Salaries	\$ 132,747,315	\$ 135,158,466	\$ 135,158,466	\$ 25,719,811
Classified Salaries	55,004,832	63,268,864	63,267,075	14,025,336
Employee Benefits	94,571,527	86,267,137	86,267,744	11,912,293
Materials & Supplies	1,907,354	3,581,912	3,606,511	381,993
Services	28,500,290	56,199,625	56,141,960	5,584,653
Capital Outlay	4,493,758	4,465,461	4,499,709	415,453
Student Aid	77,175	18,049	18,049	0
Interfund Transfers for:				
Food Services (Resource 3200) ‡	725,000	500,000	500,000	0
Intrafund Transfers for:				
Parking (Resource 1050)	2,312,343	3,649,700	3,649,700	0
Student Health Services (Resource 1070)	250,000	100,000	100,000	0
Performance RCC (Resource 1090)	0	150,000	150,000	0
CSJCL (Resource 1120)	487,750	540,000	540,000	0
College Promise Pgrm (Resource 1190)	0	1,645,995	1,645,995	0
DSP&S Program (Resource 1190)	1,063,789	1,147,157	1,147,157	0
Federal Work Study (Resource 1190)	440,177	420,818	420,818	0
Veteran Services (Resource 1190)	4,842	4,842	4,842	0
Early Childhood Services (Resource 3300)	<u>395,000</u>	<u>330,000</u>	<u>330,000</u>	<u>0</u>
Total Expenditures	<u>\$ 322,981,152</u>	<u>\$ 357,448,026</u>	<u>\$ 357,448,026</u>	<u>\$ 58,039,540</u>
Revenues Over (Under) Expenditures	\$ 3,084,039	\$ (38,213,367)	\$ (38,213,367)	\$ (1,802,095)
Beginning Fund Balance	<u>74,408,484</u>	<u>77,492,524</u>	<u>77,492,524</u>	<u>77,492,524</u>
Ending Fund Balance	<u>\$ 77,492,524</u>	<u>\$ 39,279,157</u>	<u>\$ 39,279,157</u>	<u>\$ 75,690,429</u>
Ending Cash Balance				<u>\$ 81,542,628</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,986,890	\$ 2,094,118	\$ 2,094,118	\$ 123,959
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>2,312,343</u>	<u>3,649,700</u>	<u>3,649,700</u>	<u>0</u>
Total Revenue	<u>\$ 4,299,233</u>	<u>\$ 5,743,818</u>	<u>\$ 5,743,818</u>	<u>\$ 123,959</u>
Expenditures				
Classified Salaries	\$ 2,223,007	\$ 2,642,888	\$ 2,642,888	\$ 514,722
Employee Benefits	982,705	1,279,248	1,279,248	177,801
Materials & Supplies	31,099	34,000	34,000	2,422
Services	1,014,127	1,275,737	1,275,737	68,015
Capital Outlay	<u>38,201</u>	<u>229,281</u>	<u>229,281</u>	<u>0</u>
Total Expenditures	<u>\$ 4,289,139</u>	<u>\$ 5,461,154</u>	<u>\$ 5,461,154</u>	<u>\$ 762,960</u>
Revenues Over (Under) Expenditures	\$ 10,094	\$ 282,664	\$ 282,664	\$ (639,001)
Beginning Fund Balance	<u>0</u>	<u>10,094</u>	<u>10,094</u>	<u>10,094</u>
Ending Fund Balance	<u>\$ 10,094</u>	<u>\$ 292,758</u>	<u>\$ 292,758</u>	<u>\$ (628,907)</u>
Ending Cash Balance				<u>\$ (682,673)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,466,022	\$ 2,682,095	\$ 2,682,095	\$ 115,960
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>250,000</u>	<u>100,000</u>	<u>100,000</u>	<u>0</u>
Total Revenues	<u>\$ 2,716,022</u>	<u>\$ 2,782,095</u>	<u>\$ 2,782,095</u>	<u>\$ 115,960</u>
Expenditures				
Academic Salaries	\$ 571,954	\$ 721,864	\$ 721,864	\$ 80,847
Classified Salaries	811,512	940,247	940,247	211,957
Employee Benefits	697,992	746,849	746,849	98,081
Materials & Supplies	78,887	80,840	77,868	12,739
Services	290,834	222,433	226,405	107,264
Capital Outlay	<u>8,965</u>	<u>17,913</u>	<u>16,913</u>	<u>3,364</u>
Total Expenditures	<u>\$ 2,460,144</u>	<u>\$ 2,730,146</u>	<u>\$ 2,730,146</u>	<u>\$ 514,252</u>
Revenues Over (Under) Expenditures	\$ 255,877	\$ 51,949	\$ 51,949	\$ (398,293)
Beginning Fund Balance	<u>2,492,373</u>	<u>2,748,250</u>	<u>2,748,250</u>	<u>2,748,250</u>
Ending Fund Balance	<u>\$ 2,748,250</u>	<u>\$ 2,800,199</u>	<u>\$ 2,800,199</u>	<u>\$ 2,349,957</u>
Ending Cash Balance				<u>\$ 1,974,985</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 149,361	\$ 125,067	\$ 125,067	\$ 0
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	130,000	0	0	0
General Operating (Resource 1000)	<u>0</u>	<u>150,000</u>	<u>150,000</u>	<u>0</u>
Total Revenues	<u>\$ 279,361</u>	<u>\$ 125,067</u>	<u>\$ 125,067</u>	<u>\$ 0</u>
Expenditures				
Academic Salaries	\$ 24,975	\$ 18,414	\$ 18,414	\$ 0
Classified Salaries	61,409	70,681	70,681	14,135
Employee Benefits	39,062	46,480	46,480	5,374
Materials & Supplies	2,736	6,000	6,000	0
Services	<u>148,711</u>	<u>223,631</u>	<u>223,631</u>	<u>1</u>
Total Expenditures	<u>\$ 276,894</u>	<u>\$ 365,206</u>	<u>\$ 365,206</u>	<u>\$ 19,510</u>
Revenues Over (Under) Expenditures	\$ 2,468	\$ (240,139)	\$ (240,139)	\$ (19,510)
Beginning Fund Balance	<u>676,291</u>	<u>678,759</u>	<u>678,759</u>	<u>678,759</u>
Ending Fund Balance	<u>\$ 678,759</u>	<u>\$ 438,620</u>	<u>\$ 438,620</u>	<u>\$ 659,249</u>
Ending Cash Balance				<u>\$ 668,504</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 212,648	\$ 217,328	\$ 217,328	\$ 7,172
Expenditures				
Services	\$ 43,600	\$ 26,100	\$ 26,100	\$ 0
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	0	0	0
Riverside - Early Childhood Services (Resource 3300)	75,000	0	0	0
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	130,000	0	0	0
General Operating (Resource 1000)	345,804	530,373	530,373	0
Total Expenditures	<u>\$ 689,404</u>	<u>\$ 556,473</u>	<u>\$ 556,473</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ (476,756)	\$ (339,145)	\$ (339,145)	\$ 7,172
Beginning Fund Balance	<u>815,901</u>	<u>339,145</u>	<u>339,145</u>	<u>339,145</u>
Ending Fund Balance	<u>\$ 339,145</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 346,317</u>
Ending Cash Balance				<u>\$ 311,007</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

**Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 25,324	\$ 5,260	\$ 5,260	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>487,750</u>	<u>540,000</u>	<u>540,000</u>	<u>0</u>
Total Revenues	<u>\$ 513,074</u>	<u>\$ 545,260</u>	<u>\$ 545,260</u>	<u>\$ 0</u>
Expenditures				
Academic Salaries	\$ 196,138	\$ 198,066	\$ 198,066	\$ 48,774
Classified Salaries	94,842	100,980	100,980	24,209
Employee Benefits	131,750	118,783	118,783	18,878
Materials & Supplies	5,767	19,200	19,200	1,422
Services	58,847	67,821	67,821	15,444
Capital Outlay	<u>25,511</u>	<u>30,463</u>	<u>30,463</u>	<u>0</u>
Total Expenditures	<u>\$ 512,855</u>	<u>\$ 535,313</u>	<u>\$ 535,313</u>	<u>\$ 108,728</u>
Revenues Over (Under) Expenditures	\$ 219	\$ 9,947	\$ 9,947	\$ (108,728)
Beginning Fund Balance	<u>24,214</u>	<u>24,432</u>	<u>24,432</u>	<u>24,432</u>
Ending Fund Balance	<u>\$ 24,432</u>	<u>\$ 34,379</u>	<u>\$ 34,379</u>	<u>\$ (84,295)</u>
Ending Cash Balance				<u>\$ (72,494)</u>

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The Inland Empire Tech Bridge Center is a resources used to record the expenditures related to the new building purchase, operations of this building, and the programatic expenses.

**Fund 12, Resource 1130 - Inland Empire Tech Bridge Center**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 204,636	\$ 276,909	\$ 276,909	\$ 18,848
Expenditures				
Classified Salaries	\$ 0	\$ 115,762	\$ 115,762	\$ 6,707
Employee Benefits	0	35,447	35,447	1,764
Materials & Supplies	0	9,640	9,640	972
Services	69,573	134,169	134,169	25,157
Capital Outlay	6,992	8,650	8,650	0
Total Expenditures	<u>\$ 76,566</u>	<u>\$ 303,668</u>	<u>\$ 303,668</u>	<u>\$ 34,602</u>
Revenues Over (Under) Expenditures	\$ 128,070	\$ (26,759)	\$ (26,759)	\$ (15,754)
Beginning Fund Balance	<u>77,390</u>	<u>205,461</u>	<u>205,461</u>	<u>90,878</u>
Ending Fund Balance	<u>\$ 205,461</u>	<u>\$ 178,702</u>	<u>\$ 178,702</u>	<u>\$ 75,125</u>
Ending Cash Balance				<u><u>\$ 215,211</u></u>

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 35,995	\$ 591,172	\$ 591,172	\$ 0
Expenditures				
Classified Salaries	\$ 33	\$ 4,569	\$ 4,569	\$ 1,110
Employee Benefits	3	2,418	2,418	418
Materials & Supplies	1,219	25,439	25,439	0
Services	(611)	437,935	437,935	137
Capital Outlay	223	0	0	0
Total Expenditures	<u>\$ 868</u>	<u>\$ 470,361</u>	<u>\$ 470,361</u>	<u>\$ 1,665</u>
Revenues Over (Under) Expenditures	\$ 35,127	\$ 120,811	\$ 120,811	\$ (1,665)
Beginning Fund Balance	<u>174,506</u>	<u>209,633</u>	<u>209,633</u>	<u>209,633</u>
Ending Fund Balance	<u>\$ 209,633</u>	<u>\$ 330,444</u>	<u>\$ 330,444</u>	<u>\$ 207,968</u>
Ending Cash Balance				<u>\$ 208,004</u>

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 7,845,734	\$ 7,695,030	\$ 7,695,030	\$ 0
Expenditures				
Classified Salaries	\$ 62,824	\$ 63,000	\$ 63,000	\$ 17,953
Employee Benefits	8,858	13,493	13,493	2,973
Services	1,121,075	1,377,986	1,377,986	191,402
Capital Outlay	5,904,288	13,281,409	13,281,409	1,387,228
Interest Payment	1,985,063	3,151,375	3,151,375	0
Total Expenditures	<u>\$ 9,082,108</u>	<u>\$ 17,887,263</u>	<u>\$ 17,887,263</u>	<u>\$ 1,599,556</u>
Revenues Over (Under) Expenditures	\$ (1,236,375)	\$ (10,192,233)	\$ (10,192,233)	\$ (1,599,556)
Beginning Fund Balance	<u>12,505,992</u>	<u>11,269,617</u>	<u>11,269,617</u>	<u>11,269,617</u>
Ending Fund Balance	<u><u>\$ 11,269,617</u></u>	<u><u>\$ 1,077,384</u></u>	<u><u>\$ 1,077,384</u></u>	<u><u>\$ 9,670,062</u></u>
Ending Cash Balance				<u><u>\$ 9,670,062</u></u>

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 121,975,995	\$ 176,572,444	\$ 176,572,444	\$ 25,872,231
Intrafund Transfers from:				
RCC PLS Funding (Resource 1190, to 841)	11,117	0	0	0
General Operating (Resource 1000)				
For College Promise Program	0	1,645,995	1,645,995	0
For DSP&S	1,063,789	1,147,157	1,147,157	0
For Federal Work Study	440,177	420,818	420,818	0
For Veteran Services	4,842	4,842	4,842	0
Total Revenues	<u>\$ 123,495,920</u>	<u>\$ 179,791,256</u>	<u>\$ 179,791,256</u>	<u>\$ 25,872,231</u>
Expenditures				
Academic Salaries	\$ 14,587,317	\$ 14,958,922	\$ 15,011,453	\$ 3,451,875
Classified Salaries	23,087,315	26,636,708	26,492,668	5,284,518
Employee Benefits	16,254,696	19,141,729	19,151,190	2,677,475
Materials & Supplies	5,277,406	15,472,584	15,339,474	464,451
Services	47,546,523	85,002,661	85,108,397	14,414,952
Capital Outlay	9,527,145	7,349,111	7,578,460	656,324
Student Grants (Financial, Book, Meal, Transportation)	7,204,400	11,229,541	11,109,614	674,855
Interfund Transfer to:				
RCC PLS (Resource 1190, Function 268 to 841)	11,117	0	0	0
State Construction & Sched. Maintenance (4100)	0	0	0	0
Total Expenditures	<u>\$ 123,495,920</u>	<u>\$ 179,791,256</u>	<u>\$ 179,791,256</u>	<u>\$ 27,624,450</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ (1,752,219)
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (1,752,219)</u>
Ending Cash Balance				<u>\$ 74,114,806</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,156,808	\$ 3,176,695	\$ 3,176,695	\$ 125,749
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	0	0	0
General Operating (Resource 1000)	<u>725,000</u>	<u>500,000</u>	<u>500,000</u>	<u>0</u>
Total Revenues	<u>\$ 3,976,808</u>	<u>\$ 3,676,695</u>	<u>\$ 3,676,695</u>	<u>\$ 125,749</u>
Expenditures				
Classified Salaries	\$ 1,408,209	\$ 1,513,262	\$ 1,513,262	\$ 231,290
Employee Benefits	449,289	752,345	752,345	64,944
Materials & Supplies	1,399,211	1,446,665	1,446,665	199,313
Services	366,394	391,468	391,468	44,629
Capital Outlay	<u>52,206</u>	<u>50,830</u>	<u>50,830</u>	<u>5,937</u>
Total Expenditures	<u>\$ 3,675,309</u>	<u>\$ 4,154,570</u>	<u>\$ 4,154,570</u>	<u>\$ 546,112</u>
Revenues Over (Under) Expenditures	\$ 301,499	\$ (477,875)	\$ (477,875)	\$ (420,363)
Beginning Fund Balance	<u>3,553,181</u>	<u>3,854,680</u>	<u>3,854,680</u>	<u>3,854,680</u>
Ending Fund Balance	<u>\$ 3,854,680</u>	<u>\$ 3,376,805</u>	<u>\$ 3,376,805</u>	<u>\$ 3,434,317</u>
Ending Cash Balance				<u>\$ 3,315,130</u>

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Child Care was established to manage the finances of the District's child care centers at the colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,132,921	\$ 2,016,000	\$ 2,016,000	\$ 300,239
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	0	0	0
General Operating (Resource 1000)	<u>395,000</u>	<u>330,000</u>	<u>330,000</u>	<u>0</u>
Total Revenues	<u>\$ 2,602,921</u>	<u>\$ 2,346,000</u>	<u>\$ 2,346,000</u>	<u>\$ 300,239</u>
Expenditures				
Academic Salaries	\$ 1,335,824	\$ 1,159,274	\$ 1,159,274	\$ 166,685
Classified Salaries	483,873	497,720	497,720	107,574
Employee Benefits	559,289	601,081	601,081	79,277
Materials & Supplies	47,102	50,454	50,454	12,568
Services	141,128	134,302	134,302	18,815
Capital Outlay	<u>1,760</u>	<u>17,985</u>	<u>17,985</u>	<u>1,043</u>
Total Expenditures	<u>\$ 2,568,977</u>	<u>\$ 2,460,816</u>	<u>\$ 2,460,816</u>	<u>\$ 385,963</u>
Revenues Over (Under) Expenditures	\$ 33,944	\$ (114,816)	\$ (114,816)	\$ (85,724)
Beginning Fund Balance	<u>\$ 1,229,187</u>	<u>1,263,130</u>	<u>1,263,130</u>	<u>\$ 1,263,130</u>
Ending Fund Balance	<u>\$ 1,263,130</u>	<u>\$ 1,148,314</u>	<u>\$ 1,148,314</u>	<u>\$ 1,177,406</u>
Ending Cash Balance				<u>\$ 1,132,308</u>

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 29,721,423	\$ 40,994,396	\$ 40,994,396	\$ 0
Expenditures				
Services	\$ 104,997	\$ 0	\$ 0	\$ 0
Capital Outlay	28,627,078	50,360,353	50,360,353	780,533
Total Expenditures	<u>\$ 28,732,074</u>	<u>\$ 50,360,353</u>	<u>\$ 50,360,353</u>	<u>\$ 780,533</u>
Revenues Over (Under) Expenditures	\$ 989,349	\$ (9,365,957)	\$ (9,365,957)	\$ (780,533)
Beginning Fund Balance	<u>8,376,608</u>	<u>9,365,957</u>	<u>9,365,957</u>	<u>9,365,957</u>
Ending Fund Balance	<u>\$ 9,365,957</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 8,585,423</u>
Ending Cash Balance				<u>\$ 15,823,467</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 214,904	\$ 169,692	\$ 169,692	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 214,904	\$ 169,692	\$ 169,692	\$ 0
Beginning Fund Balance	<u>2,647,437</u>	<u>2,862,341</u>	<u>2,862,341</u>	<u>2,862,341</u>
Ending Fund Balance	<u>\$ 2,862,341</u>	<u>\$ 3,032,033</u>	<u>\$ 3,032,033</u>	<u>\$ 2,862,341</u>
Ending Cash Balance				<u>\$ 2,862,341</u>

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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

**Fund 41, Resource 4131 - Spruce Street Capital Fund**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 258,968	\$ 204,487	\$ 204,487	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 258,968	\$ 204,487	\$ 204,487	\$ 0
Beginning Fund Balance	<u>3,190,273</u>	<u>3,449,241</u>	<u>3,449,241</u>	<u>3,449,241</u>
Ending Fund Balance	<u>\$ 3,449,241</u>	<u>\$ 3,653,728</u>	<u>\$ 3,653,728</u>	<u>\$ 3,449,241</u>
Ending Cash Balance				<u>\$ 3,449,241</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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District-wide Solor Project was established to account for the activities related to this Solar Project.

**Fund 41, Resource 4132 - Districtwide Solar Project**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 751,359	\$ 570,462	\$ 570,462	\$ 0
Expenditures				
Services	\$ 62,275	\$ 13,796	\$ 13,796	\$ 0
Capital Outlay	19,594,787	10,718,721	10,718,721	1,211,375
Total Expenditures	<u>\$ 19,657,062</u>	<u>\$ 10,732,517</u>	<u>\$ 10,732,517</u>	<u>\$ 1,211,375</u>
Revenues Over (Under) Expenditures	\$ (18,905,703)	\$ (10,162,055)	\$ (10,162,055)	\$ (1,211,375)
Beginning Fund Balance	<u>29,067,759</u>	<u>10,162,055</u>	<u>10,162,055</u>	<u>10,162,055</u>
Ending Fund Balance	<u>\$ 10,162,055</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 8,950,681</u>
Ending Cash Balance				<u>\$ 10,294,100</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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General Obligation Series 2025A was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure CC projects.

**Fund 43, Resource 4320 - GO Bond Series 2025A**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
<b>Revenue</b>				
Interest Income	\$ 3,208,878	\$ 2,608,266	\$ 2,608,266	\$ 0
Proceeds from Bond Sale	<u>205,000,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>\$ 208,208,878</u>	<u>\$ 2,608,266</u>	<u>\$ 2,608,266</u>	<u>\$ 0</u>
<b>Expenditures</b>				
Classified Salaries	\$ 0	\$ 575,532	\$ 575,532	\$ 8
Employee Benefits	0	323,555	323,555	1
Services	1,636,615	25,200	25,200	3,691
Capital Outlay	<u>21,125,909</u>	<u>391,584,506</u>	<u>391,584,506</u>	<u>1,105,320</u>
Total Expenditures	<u>\$ 22,762,524</u>	<u>\$ 392,508,793</u>	<u>\$ 392,508,793</u>	<u>\$ 1,109,019</u>
Revenues Over (Under) Expenditures	\$ 185,446,353	\$ (389,900,527)	\$ (389,900,527)	\$ (1,109,019)
Beginning Fund Balance	<u>0</u>	<u>185,446,353</u>	<u>185,446,353</u>	<u>185,446,353</u>
Ending Fund Balance	<u>\$ 185,446,353</u>	<u>\$ (204,454,174)</u>	<u>\$ (204,454,174)</u>	<u>\$ 184,337,334</u>
Ending Cash Balance				<u>\$ 182,669,796</u>

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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 43, Resource 4391 - GO Bond Series 2019F**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 280,760	\$ 0	\$ 0	\$ 0
Expenditures				
Classified Salaries	\$ 54,776	\$ 0	\$ 0	\$ 13,066
Employee Benefits	31,474	0	0	6,460
Services	93,143	0	0	0
Capital Outlay	6,457,313	0	0	0
Total Expenditures	<u>\$ 6,636,706</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 19,526</u>
Revenues Over (Under) Expenditures	\$ (6,355,946)	\$ 0	\$ 0	\$ (19,526)
Beginning Fund Balance	<u>6,355,946</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (19,526)</u>
Ending Cash Balance				<u>\$ 191,577</u>

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

**Fund 61, Resource 6100 - Self-Insured PPO Health Plan**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 18,028,113	\$ 18,188,857	\$ 18,188,857	\$ 4,367,105
Expenditures				
Classified Salaries	\$ 131,992	\$ 135,005	\$ 135,005	\$ 36,285
Employee Benefits	65,030	62,585	62,585	13,420
Services	<u>18,263,441</u>	<u>20,443,593</u>	<u>20,443,593</u>	<u>5,006,061</u>
Total Expenditures	<u>\$ 18,460,464</u>	<u>\$ 20,641,183</u>	<u>\$ 20,641,183</u>	<u>\$ 5,055,765</u>
Revenues Over (Under) Expenditures	\$ (432,350)	\$ (2,452,326)	\$ (2,452,326)	\$ (688,660)
Beginning Fund Balance	<u>9,291,969</u>	<u>8,859,619</u>	<u>8,859,619</u>	<u>8,859,619</u>
Ending Fund Balance	<u>\$ 8,859,619</u>	<u>\$ 6,407,293</u>	<u>\$ 6,407,293</u>	<u>\$ 8,170,959</u>
Ending Cash Balance				<u>\$ 16,856,112</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Self-Insured Workers' Compensation**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 4,379,380	\$ 3,763,043	\$ 3,763,043	\$ 826,677
Expenditures				
Classified Salaries	\$ 647,139	\$ 653,436	\$ 653,436	\$ 158,691
Employee Benefits	354,976	376,643	376,643	55,839
Materials & Supplies	12,948	22,500	22,500	1,455
Services	1,596,474	2,593,003	2,593,003	144,492
Capital Outlay	21,893	631,424	631,424	0
Total Expenditures	<u>\$ 2,633,430</u>	<u>\$ 4,277,006</u>	<u>\$ 4,277,006</u>	<u>\$ 360,477</u>
Revenues Over (Under) Expenditures	\$ 1,745,951	\$ (513,963)	\$ (513,963)	\$ 466,199
Beginning Fund Balance	<u>4,667,190</u>	<u>6,413,141</u>	<u>6,413,141</u>	<u>6,413,141</u>
Ending Fund Balance	<u>\$ 6,413,141</u>	<u>\$ 5,899,178</u>	<u>\$ 5,899,178</u>	<u>\$ 6,879,340</u>
Ending Cash Balance				<u>\$ 11,319,932</u>

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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

**Fund 61, Resource 6120 - Self-Insured General Liability**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 6,136,249	\$ 6,234,627	\$ 6,234,627	\$ 280,365
Expenditures				
Classified Salaries	\$ 274,084	\$ 276,674	\$ 276,674	\$ 66,728
Employee Benefits	153,264	162,312	162,312	23,717
Materials & Supplies	2,409	10,000	10,000	234
Services	4,877,731	4,958,406	4,958,406	481,777
Capital Outlay	236	0	0	0
Total Expenditures	<u>\$ 5,307,724</u>	<u>\$ 5,407,392</u>	<u>\$ 5,407,392</u>	<u>\$ 572,457</u>
Revenues Over (Under) Expenditures	\$ 828,525	\$ 827,235	\$ 827,235	\$ (292,092)
Beginning Fund Balance	<u>(1,210,905)</u>	<u>(382,380)</u>	<u>(382,380)</u>	<u>(382,380)</u>
Ending Fund Balance	<u>\$ (382,380)</u>	<u>\$ 444,855</u>	<u>\$ 444,855</u>	<u>\$ (674,471)</u>
Ending Cash Balance				<u>\$ 1,208,650</u>

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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

**Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,155,603	\$ 1,099,282	\$ 1,099,282	\$ 317,444
Expenditures				
Services	\$ 5,180	\$ 5,300	\$ 5,300	\$ 945
Total Expenditures	\$ 5,180	\$ 5,300	\$ 5,300	\$ 945
Revenues Over (Under) Expenditures	\$ 1,150,423	\$ 1,093,982	\$ 1,093,982	\$ 316,499
Beginning Fund Balance	4,812,643	5,963,066	5,963,066	5,963,066
Ending Fund Balance	<u>\$ 5,963,066</u>	<u>\$ 7,057,048</u>	<u>\$ 7,057,048</u>	<u>\$ 6,279,565</u>
Ending Cash Balance				<u>\$ 6,279,343</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,128,453	\$ 1,534,901	\$ 1,534,901	\$ 132
Expenditures				
Materials & Supplies	\$ 1,954,140	\$ 1,175,808	\$ 1,175,808	\$ 218,483
Total Expenditures	\$ 1,954,140	\$ 1,175,808	\$ 1,175,808	\$ 218,483
Revenues Over (Under) Expenditures	\$ 174,312	\$ 359,093	\$ 359,093	\$ (218,350)
Beginning Fund Balance	<u>1,618,827</u>	<u>1,793,140</u>	<u>1,793,140</u>	<u>1,793,140</u>
Ending Fund Balance	<u>\$ 1,793,140</u>	<u>\$ 2,152,233</u>	<u>\$ 2,152,233</u>	<u>\$ 1,574,789</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 2,278,562</u>
Ending Cash Balance				<u>\$ 3,733,583</u>

\*\* Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<b><u>Student Financial Aid</u></b>			
	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 102,842,993</u>	<u>\$ 94,775,000</u>	<u>\$ 94,775,000</u>	<u>\$ 29,194,738</u>
Expenditures				
Scholarships and Grant Reimbursements	<u>\$ 102,717,588</u>	<u>\$ 94,908,695</u>	<u>\$ 94,908,695</u>	<u>\$ 29,000,908</u>
Total Expenditures	<u>\$ 102,717,588</u>	<u>\$ 94,908,695</u>	<u>\$ 94,908,695</u>	<u>\$ 29,000,908</u>
Revenues Over (Under) Expenditures	\$ 125,405	\$ (133,695)	\$ (133,695)	\$ 193,831
Beginning Fund Balance	<u>3,216,592</u>	<u>3,341,997</u>	<u>3,341,997</u>	<u>3,341,997</u>
Ending Fund Balance	<u><u>\$ 3,341,997</u></u>	<u><u>\$ 3,208,302</u></u>	<u><u>\$ 3,208,302</u></u>	<u><u>\$ 3,535,828</u></u>
Ending Cash Balance				<u><u>\$ 1,547,149</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>

# Board of Trustees Regular Meeting (VII.B)

Meeting	June 17, 2025
Agenda Item	Consent Agenda Information (VII.B)
Subject	Consent Agenda Information - Monthly Financial Report for Month Ending - May 31, 2025
College/District	District
Funding	N/A
Recommended Action	Information Only

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**Background Narrative:**

See the attached monthly Financial Report for the period July 1, 2024 through May 31, 2025.

Prepared By: Aaron Brown, Vice Chancellor, Financial and Business Services  
John Geraghty, Controller

**Attachment(s):**

[Monthly Financial Report](#)

**MONTHLY FINANCIAL REPORT**  
**JULY 1, 2024 – MAY 31, 2025**

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 310,347,429	\$ 306,174,775	\$ 306,180,230	\$ 254,133,141
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	<u>260,341</u>	<u>903,931</u>	<u>903,931</u>	<u>284,355</u>
Total Revenue	<u>\$ 310,607,770</u>	<u>\$ 307,078,706</u>	<u>\$ 307,084,161</u>	<u>\$ 254,417,496</u>
Expenditures				
Academic Salaries	\$ 126,672,853	\$ 129,931,288	\$ 129,284,041	\$ 116,559,638
Classified Salaries	60,564,840	61,194,387	60,584,846	50,109,989
Employee Benefits	85,335,293	87,776,411	87,775,888	87,866,347
Materials & Supplies	1,991,493	3,314,897	3,500,754	1,583,898
Services	24,306,621	56,933,668	54,776,758	22,253,749
Capital Outlay	7,527,645	5,882,663	9,040,691	3,484,420
Student Aid	0	18,049	93,840	62,078
Intrafund Transfers for:				
Parking (Resource 1050)	243,863	2,016,700	2,016,700	1,477,500
Student Health Services (Resource 1070)	230,000	150,000	150,000	112,500
CSJCL (Resource 1120)	455,285	615,000	615,000	461,250
College Promise Pgrm (Resource 1190)	124,204	1,163,556	1,163,556	290,889
DSP&S Program (Resource 1190)	563,484	1,147,157	1,147,157	860,368
Federal Work Study (Resource 1190)	373,438	420,818	420,818	373,983
Veteran Services (Resource 1190)	2,498	4,842	4,842	4,842
Early Childhood Services (Resource 3300)	<u>250,000</u>	<u>200,000</u>	<u>200,000</u>	<u>150,000</u>
Total Expenditures	<u>\$ 308,641,517</u>	<u>\$ 350,769,436</u>	<u>\$ 350,774,891</u>	<u>\$ 285,651,450</u>
Revenues Over (Under) Expenditures	\$ 1,966,253	\$ (43,690,730)	\$ (43,690,730)	\$ (31,233,955)
Beginning Fund Balance	<u>72,442,232</u>	<u>74,408,484</u>	<u>74,408,484</u>	<u>74,408,484</u>
Ending Fund Balance	<u>\$ 74,408,484</u>	<u>\$ 30,717,754</u>	<u>\$ 30,717,754</u>	<u>\$ 43,174,530</u>
Ending Cash Balance				<u>\$ 44,109,138</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,970,696	\$ 3,315,895	\$ 3,315,895	\$ 1,636,781
Intrafund Transfer from:				
General Operating (Resource 1000)	243,863	2,016,700	2,016,700	1,477,500
Total Revenue	<u>\$ 2,214,559</u>	<u>\$ 5,332,595</u>	<u>\$ 5,332,595</u>	<u>\$ 3,114,281</u>
Expenditures				
Classified Salaries	\$ 2,415,455	\$ 2,583,176	\$ 2,583,176	\$ 2,022,819
Employee Benefits	995,481	1,263,162	1,263,162	880,321
Materials & Supplies	35,739	34,840	34,840	22,851
Services	919,147	951,432	966,222	745,687
Capital Outlay	37,238	229,406	214,616	10,716
Total Expenditures	<u>\$ 4,403,059</u>	<u>\$ 5,062,016</u>	<u>\$ 5,062,016</u>	<u>\$ 3,682,394</u>
Revenues Over (Under) Expenditures	\$ (2,188,500)	\$ 270,579	\$ 270,579	\$ (568,113)
Beginning Fund Balance	<u>2,188,500</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 270,579</u>	<u>\$ 270,579</u>	<u>\$ (568,113)</u>
Ending Cash Balance				<u>\$ (605,493)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED MAY 31, 2025**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,850,982	\$ 2,004,853	\$ 2,004,853	\$ 1,858,898
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>230,000</u>	<u>150,000</u>	<u>150,000</u>	<u>112,500</u>
Total Revenues	<u>\$ 2,080,982</u>	<u>\$ 2,154,853</u>	<u>\$ 2,154,853</u>	<u>\$ 1,971,398</u>
Expenditures				
Academic Salaries	\$ 683,024	\$ 684,308	\$ 684,385	\$ 552,022
Classified Salaries	761,908	887,908	881,506	728,814
Employee Benefits	702,558	730,831	731,482	635,619
Materials & Supplies	59,762	69,551	94,321	64,732
Services	243,488	235,961	223,528	171,926
Capital Outlay	<u>5,746</u>	<u>20,300</u>	<u>13,637</u>	<u>4,313</u>
Total Expenditures	<u>\$ 2,456,485</u>	<u>\$ 2,628,859</u>	<u>\$ 2,628,859</u>	<u>\$ 2,157,426</u>
Revenues Over (Under) Expenditures	\$ (375,503)	\$ (474,006)	\$ (474,006)	\$ (186,028)
Beginning Fund Balance	<u>2,867,876</u>	<u>2,492,373</u>	<u>2,492,373</u>	<u>2,492,373</u>
Ending Fund Balance	<u>\$ 2,492,373</u>	<u>\$ 2,018,367</u>	<u>\$ 2,018,367</u>	<u>\$ 2,306,344</u>
Ending Cash Balance				<u>\$ 1,986,960</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED MAY 31, 2025**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 174,226	\$ 261,839	\$ 261,839	\$ 96,329
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>97,457</u>	<u>150,000</u>	<u>150,000</u>	<u>0</u>
Total Revenues	<u>\$ 271,683</u>	<u>\$ 411,839</u>	<u>\$ 411,839</u>	<u>\$ 96,329</u>
Expenditures				
Academic Salaries	\$ 0	\$ 18,000	\$ 18,000	\$ 24,975
Classified Salaries	80,768	69,184	69,184	55,818
Employee Benefits	38,801	44,711	44,711	35,678
Materials & Supplies	3,118	6,000	6,000	2,586
Services	<u>148,995</u>	<u>223,575</u>	<u>223,575</u>	<u>145,096</u>
Total Expenditures	<u>\$ 271,682</u>	<u>\$ 361,470</u>	<u>\$ 361,470</u>	<u>\$ 264,152</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 50,369	\$ 50,369	\$ (167,823)
Beginning Fund Balance	<u>676,291</u>	<u>676,291</u>	<u>676,291</u>	<u>676,291</u>
Ending Fund Balance	<u>\$ 676,291</u>	<u>\$ 726,660</u>	<u>\$ 726,660</u>	<u>\$ 508,468</u>
Ending Cash Balance				<u>\$ 500,623</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 464,748	\$ 458,000	\$ 458,000	\$ 196,307
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 32,700
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	71,250
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	56,250
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	97,457	150,000	150,000	0
General Operating (Resource 1000)	260,341	903,931	903,931	284,355
Total Expenditures	<u>\$ 571,398</u>	<u>\$ 1,267,531</u>	<u>\$ 1,267,531</u>	<u>\$ 444,555</u>
Revenues Over (Under) Expenditures	\$ (106,650)	\$ (809,531)	\$ (809,531)	\$ (248,248)
Beginning Fund Balance	<u>922,551</u>	<u>815,901</u>	<u>815,901</u>	<u>815,901</u>
Ending Fund Balance	<u>\$ 815,901</u>	<u>\$ 6,370</u>	<u>\$ 6,370</u>	<u>\$ 567,653</u>
Ending Cash Balance				<u>\$ 348,360</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

**Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 23,297	\$ 5,637	\$ 5,637	\$ 18,027
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>455,285</u>	<u>615,000</u>	<u>615,000</u>	<u>461,250</u>
Total Revenues	<u>\$ 478,582</u>	<u>\$ 620,637</u>	<u>\$ 620,637</u>	<u>\$ 479,277</u>
Expenditures				
Academic Salaries	\$ 187,571	\$ 265,574	\$ 265,574	\$ 177,512
Classified Salaries	82,739	89,402	89,402	82,955
Employee Benefits	123,724	129,976	129,976	118,851
Materials & Supplies	22,399	20,800	20,800	5,120
Services	55,377	84,612	84,612	47,722
Capital Outlay	<u>8,525</u>	<u>30,463</u>	<u>30,463</u>	<u>24,165</u>
Total Expenditures	<u>\$ 480,334</u>	<u>\$ 620,827</u>	<u>\$ 620,827</u>	<u>\$ 456,325</u>
Revenues Over (Under) Expenditures	\$ (1,752)	\$ (190)	\$ (190)	\$ 22,952
Beginning Fund Balance	<u>25,966</u>	<u>24,214</u>	<u>24,214</u>	<u>24,214</u>
Ending Fund Balance	<u>\$ 24,214</u>	<u>\$ 24,024</u>	<u>\$ 24,024</u>	<u>\$ 47,166</u>
Ending Cash Balance				<u>\$ 59,801</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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FOR THE PERIOD ENDED MAY 31, 2025**

The Inland Empire Tech Bridge Center is a resources used to record the expenditures related to the new building purchase, operations of this building, and the programatic expenses.

**Fund 12, Resource 1130 - Inland Empire Tech Bridge Center**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 105,332	\$ 216,766	\$ 541,978	\$ 245,922
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 52,782	\$ 73,425
Classified Salaries	0	68,780	114,102	10,112
Employee Benefits	0	41,415	118,703	20,474
Materials & Supplies	0	13,675	12,667	3,222
Services	70,025	124,221	173,922	60,271
Capital Outlay	7,144	3,000	104,127	6,128
Total Expenditures	<u>\$ 77,169</u>	<u>\$ 251,091</u>	<u>\$ 576,303</u>	<u>\$ 173,630</u>
Revenues Over (Under) Expenditures	\$ 28,163	\$ (34,325)	\$ (34,325)	\$ 72,292
Beginning Fund Balance	<u>81,681</u>	<u>109,844</u>	<u>109,844</u>	<u>77,390</u>
Ending Fund Balance	<u>\$ 109,844</u>	<u>\$ 75,519</u>	<u>\$ 75,519</u>	<u>\$ 149,682</u>
Ending Cash Balance				<u>\$ 149,682</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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FOR THE PERIOD ENDED MAY 31, 2025**

Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 187,409	\$ 107,763	\$ 580,231	\$ 21,926
Expenditures				
Classified Salaries	\$ 3,422	\$ 0	\$ 0	\$ 0
Employee Benefits	1,733	0	0	0
Materials & Supplies	0	25,200	27,200	328
Services	108,865	80,710	551,178	1,879
Capital Outlay	0	0	0	223
Total Expenditures	<u>\$ 114,020</u>	<u>\$ 105,910</u>	<u>\$ 578,378</u>	<u>\$ 2,430</u>
Revenues Over (Under) Expenditures	\$ 73,388	\$ 1,853	\$ 1,853	\$ 19,496
Beginning Fund Balance	<u>101,117</u>	<u>174,506</u>	<u>174,506</u>	<u>174,506</u>
Ending Fund Balance	<u><u>\$ 174,506</u></u>	<u><u>\$ 176,359</u></u>	<u><u>\$ 176,359</u></u>	<u><u>\$ 194,002</u></u>
Ending Cash Balance				<u><u>\$ 195,026</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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FOR THE PERIOD ENDED MAY 31, 2025**

Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 6,704,235	\$ 6,683,330	\$ 6,683,330	\$ 3,666,667
Expenditures				
Classified Salaries	\$ 37,437	\$ 40,428	\$ 40,428	\$ 58,443
Employee Benefits	4,242	3,841	3,841	8,313
Services	750,691	1,425,651	1,464,376	863,043
Capital Outlay	2,892,140	12,985,512	12,946,787	3,315,279
Interest Payment	1,265,063	3,549,126	3,549,126	1,985,063
Total Expenditures	<u>\$ 4,949,573</u>	<u>\$ 18,004,558</u>	<u>\$ 18,004,558</u>	<u>\$ 6,230,140</u>
Revenues Over (Under) Expenditures	\$ 1,754,662	\$ (11,321,228)	\$ (11,321,228)	\$ (2,563,473)
Beginning Fund Balance	<u>10,751,330</u>	<u>12,505,992</u>	<u>12,505,992</u>	<u>12,505,992</u>
Ending Fund Balance	<u>\$ 12,505,992</u>	<u>\$ 1,184,764</u>	<u>\$ 1,184,764</u>	<u>\$ 9,942,519</u>
Ending Cash Balance				<u><u>\$ 9,943,856</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 119,398,379	\$ 191,805,822	\$ 235,381,963	\$ 188,832,729
Intrafund Transfers from:				
RCC PLSL Funding (Resource 1190, to 841)	288,883	11,117	11,117	11,117
General Operating (Resource 1000)				
For College Promise Program	124,204	1,163,556	1,163,556	290,889
For DSP&S	563,484	1,147,157	1,147,157	860,368
For Federal Work Study	373,438	420,818	420,818	373,983
For Veteran Services	2,498	4,842	4,842	4,842
Total Revenues	<u>\$ 120,750,886</u>	<u>\$ 194,553,312</u>	<u>\$ 238,129,453</u>	<u>\$ 190,373,927</u>
Expenditures				
Academic Salaries	\$ 14,359,120	\$ 14,773,830	\$ 19,333,537	\$ 12,579,173
Classified Salaries	21,254,639	26,424,844	29,605,656	20,442,270
Employee Benefits	15,236,347	19,480,243	20,783,185	14,373,553
Materials & Supplies	4,279,877	15,536,948	16,465,748	3,671,070
Services	38,683,087	94,432,100	123,569,293	36,462,150
Capital Outlay	13,426,900	11,432,544	14,565,334	6,838,146
Student Grants (Financial, Book, Meal, Transportation)	6,064,343	12,461,686	13,795,583	5,677,442
Interfund Transfer to:				
RCC PLSL (Resource 1190, Function 268 to 841)	288,883	11,117	11,117	11,117
State Construction & Sched. Maintenance (4100)	7,157,691	0	0	0
Total Expenditures	<u>\$ 120,750,886</u>	<u>\$ 194,553,312</u>	<u>\$ 238,129,453</u>	<u>\$ 100,054,921</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 90,319,006
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 90,319,006</u>
Ending Cash Balance				<u>\$ 88,932,270</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,071,639	\$ 3,116,195	\$ 3,116,195	\$ 2,167,205
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>95,000</u>	<u>95,000</u>	<u>95,000</u>	<u>71,250</u>
Total Revenues	<u>\$ 3,166,639</u>	<u>\$ 3,211,195</u>	<u>\$ 3,211,195</u>	<u>\$ 2,238,455</u>
Expenditures				
Classified Salaries	\$ 1,414,005	\$ 1,449,735	\$ 1,449,735	\$ 1,241,488
Employee Benefits	562,917	709,940	709,940	416,013
Materials & Supplies	1,423,403	1,429,621	1,446,577	1,211,028
Services	266,583	363,106	338,627	281,340
Capital Outlay	<u>33,287</u>	<u>49,403</u>	<u>56,926</u>	<u>51,487</u>
Total Expenditures	<u>\$ 3,700,194</u>	<u>\$ 4,001,805</u>	<u>\$ 4,001,805</u>	<u>\$ 3,201,356</u>
Revenues Over (Under) Expenditures	\$ (533,555)	\$ (790,610)	\$ (790,610)	\$ (962,901)
Beginning Fund Balance	<u>4,086,736</u>	<u>3,553,181</u>	<u>3,553,181</u>	<u>3,553,181</u>
Ending Fund Balance	<u>\$ 3,553,181</u>	<u>\$ 2,762,571</u>	<u>\$ 2,762,571</u>	<u>\$ 2,590,280</u>
Ending Cash Balance				<u>\$ 2,593,511</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Child Care was established to manage the finances of the District's child care centers at the colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,023,027	\$ 1,966,494	\$ 1,966,494	\$ 1,603,530
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	56,250
General Operating (Resource 1000)	<u>250,000</u>	<u>200,000</u>	<u>200,000</u>	<u>150,000</u>
Total Revenues	<u>\$ 2,348,027</u>	<u>\$ 2,241,494</u>	<u>\$ 2,241,494</u>	<u>\$ 1,809,780</u>
Expenditures				
Academic Salaries	\$ 1,195,823	\$ 1,133,210	\$ 1,133,210	\$ 1,056,529
Classified Salaries	469,358	518,838	518,838	400,972
Employee Benefits	458,908	565,392	565,392	488,919
Materials & Supplies	27,310	50,754	49,704	37,562
Services	110,658	133,724	134,774	91,069
Capital Outlay	<u>2,480</u>	<u>17,985</u>	<u>17,985</u>	<u>1,760</u>
Total Expenditures	<u>\$ 2,264,537</u>	<u>\$ 2,419,903</u>	<u>\$ 2,419,903</u>	<u>\$ 2,076,811</u>
Revenues Over (Under) Expenditures	\$ 83,490	\$ (178,409)	\$ (178,409)	\$ (267,031)
Beginning Fund Balance	<u>\$ 1,145,696</u>	<u>1,229,187</u>	<u>1,229,187</u>	<u>\$ 1,229,187</u>
Ending Fund Balance	<u>\$ 1,229,187</u>	<u>\$ 1,050,778</u>	<u>\$ 1,050,778</u>	<u>\$ 962,156</u>
Ending Cash Balance				<u>\$ 932,435</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 19,293,806	\$ 36,278,137	\$ 36,278,137	\$ 36,479,985
Interfund Transfer from:				
Grants and Categorical				
Programs (Resource 1190)	<u>7,157,691</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 26,451,497</u>	<u>\$ 36,278,137</u>	<u>\$ 36,278,137</u>	<u>\$ 36,479,985</u>
Expenditures				
Services	\$ 9,918	\$ 0	\$ 26,365	\$ 0
Capital Outlay	<u>18,064,971</u>	<u>44,654,745</u>	<u>44,628,380</u>	<u>27,439,134</u>
Total Expenditures	<u>\$ 18,074,889</u>	<u>\$ 44,654,745</u>	<u>\$ 44,654,745</u>	<u>\$ 27,439,134</u>
Revenues Over (Under) Expenditures	\$ 8,376,608	\$ (8,376,608)	\$ (8,376,608)	\$ 9,040,852
Beginning Fund Balance	<u>0</u>	<u>8,376,608</u>	<u>8,376,608</u>	<u>8,376,608</u>
Ending Fund Balance	<u>\$ 8,376,608</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 17,417,460</u>
Ending Cash Balance				<u>\$ 17,668,399</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 415,241	\$ 105,596	\$ 105,596	\$ 96,834
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 415,241	\$ 105,596	\$ 105,596	\$ 96,834
Beginning Fund Balance	<u>2,232,196</u>	<u>2,647,437</u>	<u>2,647,437</u>	<u>2,647,437</u>
Ending Fund Balance	<u>\$ 2,647,437</u>	<u>\$ 2,753,033</u>	<u>\$ 2,753,033</u>	<u>\$ 2,744,272</u>
Ending Cash Balance				<u>\$ 2,713,497</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

**Fund 41, Resource 4131 - Spruce Street Capital Fund**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 500,383	\$ 127,249	\$ 127,249	\$ 116,690
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 500,383	\$ 127,249	\$ 127,249	\$ 116,690
Beginning Fund Balance	<u>2,689,890</u>	<u>3,190,273</u>	<u>3,190,273</u>	<u>3,190,273</u>
Ending Fund Balance	<u>\$ 3,190,273</u>	<u>\$ 3,317,522</u>	<u>\$ 3,317,522</u>	<u>\$ 3,306,963</u>
Ending Cash Balance				<u>\$ 3,269,878</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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District-wide Solor Project was established to account for the activities related to this Solar Project.

**Fund 41, Resource 4132 - Districtwide Solar Project**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,390,137	\$ 943,215	\$ 943,215	\$ 321,623
Expenditures				
Services	\$ 45,746	\$ 0	\$ 0	\$ 38,436
Capital Outlay	6,741,762	30,010,974	30,010,974	16,984,989
Total Expenditures	\$ 6,787,508	\$ 30,010,974	\$ 30,010,974	\$ 17,023,425
Revenues Over (Under) Expenditures	\$ (5,397,371)	\$ (29,067,759)	\$ (29,067,759)	\$ (16,701,802)
Beginning Fund Balance	34,465,130	29,067,759	29,067,759	29,067,759
Ending Fund Balance	<u>\$ 29,067,759</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 12,365,957</u>
Ending Cash Balance				<u>\$ 12,234,035</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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General Obligation Series 2025A was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure CC projects.

**Fund 43, Resource 4320 - GO Bond Series 2025A**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Interest Income	\$ 0	\$ 0	\$ 0	\$ 81,730
Proceeds from Bond Sale	<u>0</u>	<u>0</u>	<u>0</u>	<u>205,000,000</u>
Total Revenue	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 205,081,730</u>
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 1,596,250
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>20,591,572</u>
Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 22,187,822</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 182,893,908
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 182,893,908</u></u>
Ending Cash Balance				<u><u>\$ 182,893,908</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 43, Resource 4391 - GO Bond Series 2019F**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 663,808	\$ 417,972	\$ 417,972	\$ 139,698
Expenditures				
Classified Salaries	\$ 71,555	\$ 75,717	\$ 56,217	\$ 54,200
Employee Benefits	44,916	190,827	189,327	29,711
Services	29,836	1,119,559	1,140,559	31,054
Capital Outlay	8,691,439	5,387,815	5,387,815	4,464,623
Total Expenditures	\$ 8,837,745	\$ 6,773,918	\$ 6,773,918	\$ 4,579,588
Revenues Over (Under) Expenditures	\$ (8,173,937)	\$ (6,355,946)	\$ (6,355,946)	\$ (4,439,890)
Beginning Fund Balance	14,529,883	6,355,946	6,355,946	6,355,946
Ending Fund Balance	\$ 6,355,946	\$ 0	\$ 0	\$ 1,916,056
Ending Cash Balance				\$ 2,028,223

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

**Fund 61, Resource 6100 - Self-Insured PPO Health Plan**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 16,450,970	\$ 16,607,568	\$ 16,607,568	\$ 18,227,296
Expenditures				
Classified Salaries	\$ 114,683	\$ 131,032	\$ 131,032	\$ 117,935
Employee Benefits	67,453	70,737	70,737	59,026
Services	14,476,365	16,150,938	16,150,938	16,475,525
Total Expenditures	<u>\$ 14,658,501</u>	<u>\$ 16,352,707</u>	<u>\$ 16,352,707</u>	<u>\$ 16,652,486</u>
Revenues Over (Under) Expenditures	\$ 1,792,469	\$ 254,861	\$ 254,861	\$ 1,574,810
Beginning Fund Balance	<u>7,499,501</u>	<u>9,291,969</u>	<u>9,291,969</u>	<u>9,291,969</u>
Ending Fund Balance	<u>\$ 9,291,969</u>	<u>\$ 9,546,830</u>	<u>\$ 9,546,830</u>	<u>\$ 10,866,779</u>
Ending Cash Balance				<u><u>\$ 19,563,007</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Self-Insured Workers' Compensation**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,967,982	\$ 3,654,860	\$ 3,654,860	\$ 3,655,303
Expenditures				
Classified Salaries	\$ 628,705	\$ 635,695	\$ 635,695	\$ 585,715
Employee Benefits	320,073	346,984	346,984	308,453
Materials & Supplies	14,582	27,500	27,500	10,510
Services	2,558,458	2,387,472	2,387,472	1,119,437
Capital Outlay	503	631,424	631,424	21,893
Total Expenditures	<u>\$ 3,522,320</u>	<u>\$ 4,029,075</u>	<u>\$ 4,029,075</u>	<u>\$ 2,046,008</u>
Revenues Over (Under) Expenditures	\$ 445,661	\$ (374,215)	\$ (374,215)	\$ 1,609,295
Beginning Fund Balance	<u>4,221,529</u>	<u>4,667,190</u>	<u>4,667,190</u>	<u>4,667,190</u>
Ending Fund Balance	<u>\$ 4,667,190</u>	<u>\$ 4,292,975</u>	<u>\$ 4,292,975</u>	<u>\$ 6,276,485</u>
Ending Cash Balance				<u>\$ 10,386,923</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

**Fund 61, Resource 6120 - Self-Insured General Liability**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,813,926	\$ 6,024,453	\$ 6,024,453	\$ 4,752,817
Expenditures				
Classified Salaries	\$ 265,599	\$ 268,929	\$ 268,929	\$ 248,544
Employee Benefits	136,677	147,754	147,754	133,101
Materials & Supplies	6,463	15,000	15,000	1,566
Services	4,906,233	4,649,840	4,649,840	3,478,586
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>236</u>
Total Expenditures	<u>\$ 5,314,972</u>	<u>\$ 5,081,523</u>	<u>\$ 5,081,523</u>	<u>\$ 3,862,032</u>
Revenues Over (Under) Expenditures	\$ (1,501,046)	\$ 942,930	\$ 942,930	\$ 890,785
Beginning Fund Balance	<u>290,141</u>	<u>(1,210,905)</u>	<u>(1,210,905)</u>	<u>(1,210,905)</u>
Ending Fund Balance	<u>\$ (1,210,905)</u>	<u>\$ (267,975)</u>	<u>\$ (267,975)</u>	<u>\$ (320,119)</u>
Ending Cash Balance				<u>\$ 803,680</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

**Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 971,589	\$ 942,348	\$ 942,348	\$ 756,930
Expenditures				
Services	\$ 4,743	\$ 4,900	\$ 4,900	\$ 4,380
Total Expenditures	\$ 4,743	\$ 4,900	\$ 4,900	\$ 4,380
Revenues Over (Under) Expenditures	\$ 966,846	\$ 937,448	\$ 937,448	\$ 752,550
Beginning Fund Balance	3,845,796	4,812,643	4,812,643	4,812,643
Ending Fund Balance	<u>\$ 4,812,643</u>	<u>\$ 5,750,091</u>	<u>\$ 5,750,091</u>	<u>\$ 5,565,192</u>
Ending Cash Balance				<u>\$ 5,565,192</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,880,864	\$ 1,534,901	\$ 1,534,901	\$ 1,664,902
Expenditures				
Materials & Supplies	\$ 1,855,365	\$ 1,175,808	\$ 1,175,808	\$ 1,667,324
Total Expenditures	\$ 1,855,365	\$ 1,175,808	\$ 1,175,808	\$ 1,667,324
Revenues Over (Under) Expenditures	\$ 25,499	\$ 359,093	\$ 359,093	\$ (2,421)
Beginning Fund Balance	<u>1,593,328</u>	<u>1,618,827</u>	<u>1,618,827</u>	<u>1,618,827</u>
Ending Fund Balance	<u>\$ 1,618,827</u>	<u>\$ 1,977,920</u>	<u>\$ 1,977,920</u>	<u>\$ 1,616,406</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,973,243</u>
Ending Cash Balance				<u>\$ 3,491,225</u>

\*\* Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<b><u>Student Financial Aid</u></b>			
	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 78,999,232	\$ 94,775,000	\$ 94,775,000	\$ 102,842,993
Expenditures				
Scholarships and Grant Reimbursements	\$ 81,169,063	\$ 94,908,695	\$ 94,908,695	\$ 102,717,588
Total Expenditures	\$ 81,169,063	\$ 94,908,695	\$ 94,908,695	\$ 102,717,588
Revenues Over (Under) Expenditures	\$ (2,169,831)	\$ (133,695)	\$ (133,695)	\$ 125,405
Beginning Fund Balance	<u>3,091,188</u>	<u>921,357</u>	<u>921,357</u>	<u>921,357</u>
Ending Fund Balance	<u>\$ 921,357</u>	<u>\$ 787,662</u>	<u>\$ 787,662</u>	<u>\$ 1,046,762</u>
Ending Cash Balance				<u>\$ 1,768,088</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>

## **Board of Trustees Regular Meeting (VII.B)**

Meeting	May 20, 2025
Agenda Item	Consent Agenda Information (VII.B)
Subject	Consent Agenda Information - Monthly Financial Report for Month Ending - April 30, 2025
College/District	District
Funding	N/A
Recommended Action	Information Only

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### **Background Narrative:**

See the attached monthly Financial Report for the period July 1, 2024 through April 30, 2025.

Prepared By: Aaron Brown, Vice Chancellor, Financial and Business Services  
John Geraghty, Controller

### **Attachment(s):**

[Monthly Financial Report](#)

**MONTHLY FINANCIAL REPORT**  
**JULY 1, 2024 – APRIL 30, 2025**

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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 310,347,429	\$ 306,174,775	\$ 306,180,230	\$ 230,618,356
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	<u>260,341</u>	<u>903,931</u>	<u>903,931</u>	<u>284,355</u>
Total Revenue	<u>\$ 310,607,770</u>	<u>\$ 307,078,706</u>	<u>\$ 307,084,161</u>	<u>\$ 230,902,711</u>
Expenditures				
Academic Salaries	\$ 126,672,853	\$ 129,931,288	\$ 129,284,041	\$ 105,688,942
Classified Salaries	60,564,840	61,194,387	60,743,325	45,650,304
Employee Benefits	85,335,293	87,776,411	87,819,664	71,119,922
Materials & Supplies	1,991,493	3,314,897	3,428,166	1,443,683
Services	24,306,621	56,933,668	54,882,191	20,738,807
Capital Outlay	7,527,645	5,882,663	8,805,591	2,931,361
Student Aid	0	18,049	93,840	35,625
Intrafund Transfers for:				
Parking (Resource 1050)	243,863	2,016,700	2,016,700	1,477,500
Student Health Services (Resource 1070)	230,000	150,000	150,000	112,500
CSJCL (Resource 1120)	455,285	615,000	615,000	461,250
College Promise Pgrm (Resource 1190)	124,204	1,163,556	1,163,556	290,889
DSP&S Program (Resource 1190)	563,484	1,147,157	1,147,157	860,368
Federal Work Study (Resource 1190)	373,438	420,818	420,818	326,267
Veteran Services (Resource 1190)	2,498	4,842	4,842	4,842
Early Childhood Services (Resource 3300)	<u>250,000</u>	<u>200,000</u>	<u>200,000</u>	<u>150,000</u>
Total Expenditures	<u>\$ 308,641,517</u>	<u>\$ 350,769,436</u>	<u>\$ 350,774,891</u>	<u>\$ 251,292,260</u>
Revenues Over (Under) Expenditures	\$ 1,966,253	\$ (43,690,730)	\$ (43,690,730)	\$ (20,389,548)
Beginning Fund Balance	<u>72,442,232</u>	<u>74,408,484</u>	<u>74,408,484</u>	<u>74,408,484</u>
Ending Fund Balance	<u>\$ 74,408,484</u>	<u>\$ 30,717,754</u>	<u>\$ 30,717,754</u>	<u>\$ 54,018,936</u>
Ending Cash Balance				<u>\$ 54,919,638</u>

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,970,696	\$ 3,315,895	\$ 3,315,895	\$ 1,581,052
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>243,863</u>	<u>2,016,700</u>	<u>2,016,700</u>	<u>1,477,500</u>
Total Revenue	<u>\$ 2,214,559</u>	<u>\$ 5,332,595</u>	<u>\$ 5,332,595</u>	<u>\$ 3,058,552</u>
Expenditures				
Classified Salaries	\$ 2,415,455	\$ 2,583,176	\$ 2,583,176	\$ 1,857,438
Employee Benefits	995,481	1,263,162	1,263,162	800,257
Materials & Supplies	35,739	34,840	34,840	22,201
Services	919,147	951,432	966,222	734,203
Capital Outlay	<u>37,238</u>	<u>229,406</u>	<u>214,616</u>	<u>10,716</u>
Total Expenditures	<u>\$ 4,403,059</u>	<u>\$ 5,062,016</u>	<u>\$ 5,062,016</u>	<u>\$ 3,424,816</u>
Revenues Over (Under) Expenditures	\$ (2,188,500)	\$ 270,579	\$ 270,579	\$ (366,263)
Beginning Fund Balance	<u>2,188,500</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 270,579</u>	<u>\$ 270,579</u>	<u>\$ (366,263)</u>
Ending Cash Balance				<u>\$ (403,649)</u>

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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,850,982	\$ 2,004,853	\$ 2,004,853	\$ 1,646,618
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>230,000</u>	<u>150,000</u>	<u>150,000</u>	<u>112,500</u>
Total Revenues	<u>\$ 2,080,982</u>	<u>\$ 2,154,853</u>	<u>\$ 2,154,853</u>	<u>\$ 1,759,118</u>
Expenditures				
Academic Salaries	\$ 683,024	\$ 684,308	\$ 684,385	\$ 523,125
Classified Salaries	761,908	887,908	883,256	659,659
Employee Benefits	702,558	730,831	731,482	522,308
Materials & Supplies	59,762	69,551	97,321	54,276
Services	243,488	235,961	221,778	162,854
Capital Outlay	<u>5,746</u>	<u>20,300</u>	<u>10,637</u>	<u>4,313</u>
Total Expenditures	<u>\$ 2,456,485</u>	<u>\$ 2,628,859</u>	<u>\$ 2,628,859</u>	<u>\$ 1,926,536</u>
Revenues Over (Under) Expenditures	\$ (375,503)	\$ (474,006)	\$ (474,006)	\$ (167,418)
Beginning Fund Balance	<u>2,867,876</u>	<u>2,492,373</u>	<u>2,492,373</u>	<u>2,492,373</u>
Ending Fund Balance	<u>\$ 2,492,373</u>	<u>\$ 2,018,367</u>	<u>\$ 2,018,367</u>	<u>\$ 2,324,954</u>
Ending Cash Balance				<u>\$ 2,005,550</u>

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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 174,226	\$ 261,839	\$ 261,839	\$ 77,264
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>97,457</u>	<u>150,000</u>	<u>150,000</u>	<u>0</u>
Total Revenues	<u>\$ 271,683</u>	<u>\$ 411,839</u>	<u>\$ 411,839</u>	<u>\$ 77,264</u>
Expenditures				
Academic Salaries	\$ 0	\$ 18,000	\$ 18,000	\$ 24,975
Classified Salaries	80,768	69,184	69,184	50,378
Employee Benefits	38,801	44,711	44,711	33,479
Materials & Supplies	3,118	6,000	6,000	2,586
Services	<u>148,995</u>	<u>223,575</u>	<u>223,575</u>	<u>143,816</u>
Total Expenditures	<u>\$ 271,682</u>	<u>\$ 361,470</u>	<u>\$ 361,470</u>	<u>\$ 255,233</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 50,369	\$ 50,369	\$ (177,969)
Beginning Fund Balance	<u>676,291</u>	<u>676,291</u>	<u>676,291</u>	<u>676,291</u>
Ending Fund Balance	<u>\$ 676,291</u>	<u>\$ 726,660</u>	<u>\$ 726,660</u>	<u>\$ 498,322</u>
Ending Cash Balance				<u>\$ 490,477</u>

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 464,748	\$ 458,000	\$ 458,000	\$ 182,174
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 32,700
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	71,250
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	56,250
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	97,457	150,000	150,000	0
General Operating (Resource 1000)	260,341	903,931	903,931	284,355
Total Expenditures	<u>\$ 571,398</u>	<u>\$ 1,267,531</u>	<u>\$ 1,267,531</u>	<u>\$ 444,555</u>
Revenues Over (Under) Expenditures	\$ (106,650)	\$ (809,531)	\$ (809,531)	\$ (262,381)
Beginning Fund Balance	<u>922,551</u>	<u>815,901</u>	<u>815,901</u>	<u>815,901</u>
Ending Fund Balance	<u>\$ 815,901</u>	<u>\$ 6,370</u>	<u>\$ 6,370</u>	<u>\$ 553,520</u>
Ending Cash Balance				<u>\$ 334,227</u>

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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

**Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 23,297	\$ 5,637	\$ 5,637	\$ 234
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>455,285</u>	<u>615,000</u>	<u>615,000</u>	<u>461,250</u>
Total Revenues	<u>\$ 478,582</u>	<u>\$ 620,637</u>	<u>\$ 620,637</u>	<u>\$ 461,484</u>
Expenditures				
Academic Salaries	\$ 187,571	\$ 265,574	\$ 265,574	\$ 161,377
Classified Salaries	82,739	89,402	89,402	75,023
Employee Benefits	123,724	129,976	129,976	93,244
Materials & Supplies	22,399	20,800	20,800	5,120
Services	55,377	84,612	84,612	46,934
Capital Outlay	<u>8,525</u>	<u>30,463</u>	<u>30,463</u>	<u>24,165</u>
Total Expenditures	<u>\$ 480,334</u>	<u>\$ 620,827</u>	<u>\$ 620,827</u>	<u>\$ 405,864</u>
Revenues Over (Under) Expenditures	\$ (1,752)	\$ (190)	\$ (190)	\$ 55,620
Beginning Fund Balance	<u>25,966</u>	<u>24,214</u>	<u>24,214</u>	<u>24,214</u>
Ending Fund Balance	<u>\$ 24,214</u>	<u>\$ 24,024</u>	<u>\$ 24,024</u>	<u>\$ 79,833</u>
Ending Cash Balance				<u>\$ 92,468</u>

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The Inland Empire Tech Bridge Center is a resources used to record the expenditures related to the new building purchase, operations of this building, and the programatic expenses.

**Fund 12, Resource 1130 - Inland Empire Tech Bridge Center**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 105,332	\$ 216,766	\$ 541,978	\$ 236,044
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 52,782	\$ 73,425
Classified Salaries	0	68,780	114,102	5,887
Employee Benefits	0	41,415	118,703	18,277
Materials & Supplies	0	13,675	12,667	2,440
Services	70,025	124,221	173,922	51,747
Capital Outlay	7,144	3,000	104,127	6,128
Total Expenditures	<u>\$ 77,169</u>	<u>\$ 251,091</u>	<u>\$ 576,303</u>	<u>\$ 157,903</u>
Revenues Over (Under) Expenditures	\$ 28,163	\$ (34,325)	\$ (34,325)	\$ 78,141
Beginning Fund Balance	<u>81,681</u>	<u>109,844</u>	<u>109,844</u>	<u>77,390</u>
Ending Fund Balance	<u>\$ 109,844</u>	<u>\$ 75,519</u>	<u>\$ 75,519</u>	<u>\$ 155,531</u>
Ending Cash Balance				<u>\$ 155,531</u>

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 187,409	\$ 107,763	\$ 580,231	\$ 16,627
Expenditures				
Classified Salaries	\$ 3,422	\$ 0	\$ 0	\$ 0
Employee Benefits	1,733	0	0	0
Materials & Supplies	0	25,200	27,200	328
Services	108,865	80,710	551,178	1,653
Total Expenditures	<u>\$ 114,020</u>	<u>\$ 105,910</u>	<u>\$ 578,378</u>	<u>\$ 1,981</u>
Revenues Over (Under) Expenditures	\$ 73,388	\$ 1,853	\$ 1,853	\$ 14,646
Beginning Fund Balance	<u>101,117</u>	<u>174,506</u>	<u>174,506</u>	<u>174,506</u>
Ending Fund Balance	<u><u>\$ 174,506</u></u>	<u><u>\$ 176,359</u></u>	<u><u>\$ 176,359</u></u>	<u><u>\$ 189,152</u></u>
Ending Cash Balance				<u><u>\$ 190,177</u></u>

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 6,704,235	\$ 6,683,330	\$ 6,683,330	\$ 3,367,362
Expenditures				
Classified Salaries	\$ 37,437	\$ 40,428	\$ 40,428	\$ 54,143
Employee Benefits	4,242	3,841	3,841	7,303
Services	750,691	1,425,651	1,464,376	990,537
Capital Outlay	2,892,140	12,985,512	12,946,787	3,657,265
Interest Payment	1,265,063	3,549,126	3,549,126	632,531
Total Expenditures	<u>\$ 4,949,573</u>	<u>\$ 18,004,558</u>	<u>\$ 18,004,558</u>	<u>\$ 5,341,779</u>
Revenues Over (Under) Expenditures	\$ 1,754,662	\$ (11,321,228)	\$ (11,321,228)	\$ (1,974,417)
Beginning Fund Balance	<u>10,751,330</u>	<u>12,505,992</u>	<u>12,505,992</u>	<u>12,505,992</u>
Ending Fund Balance	<u>\$ 12,505,992</u>	<u>\$ 1,184,764</u>	<u>\$ 1,184,764</u>	<u>\$ 10,531,575</u>
Ending Cash Balance				<u><u>\$ 10,532,911</u></u>

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 119,398,379	\$ 191,805,822	\$ 234,608,685	\$ 180,572,747
Intrafund Transfers from:				
RCC PSLs Funding (Resource 1190, to 841)	288,883	11,117	11,117	11,117
General Operating (Resource 1000)				
For College Promise Program	124,204	1,163,556	1,163,556	290,889
For DSP&S	563,484	1,147,157	1,147,157	860,368
For Federal Work Study	373,438	420,818	420,818	326,267
For Veteran Services	2,498	4,842	4,842	4,842
Total Revenues	<u>\$ 120,750,886</u>	<u>\$ 194,553,312</u>	<u>\$ 237,356,175</u>	<u>\$ 182,066,230</u>
Expenditures				
Academic Salaries	\$ 14,359,120	\$ 14,773,830	\$ 19,055,626	\$ 11,313,836
Classified Salaries	21,254,639	26,424,844	29,578,542	18,476,230
Employee Benefits	15,236,347	19,480,243	20,728,420	11,880,342
Materials & Supplies	4,279,877	15,536,948	16,158,353	3,252,985
Services	38,683,087	94,432,100	123,508,766	34,358,831
Capital Outlay	13,426,900	11,432,544	14,598,935	6,588,221
Student Grants (Financial, Book, Meal, Transportation)	6,064,343	12,461,686	13,716,416	5,379,716
Interfund Transfer to:				
RCC PSLs (Resource 1190, Function 268 to 841)	288,883	11,117	11,117	11,117
State Construction & Sched. Maintenance (4100)	7,157,691	0	0	0
Total Expenditures	<u>\$ 120,750,886</u>	<u>\$ 194,553,312</u>	<u>\$ 237,356,175</u>	<u>\$ 91,261,278</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 90,804,952
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 90,804,952</u>
Ending Cash Balance				<u>\$ 89,304,402</u>

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,071,639	\$ 3,116,195	\$ 3,116,195	\$ 1,916,695
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>95,000</u>	<u>95,000</u>	<u>95,000</u>	<u>71,250</u>
Total Revenues	<u>\$ 3,166,639</u>	<u>\$ 3,211,195</u>	<u>\$ 3,211,195</u>	<u>\$ 1,987,945</u>
Expenditures				
Classified Salaries	\$ 1,414,005	\$ 1,449,735	\$ 1,449,735	\$ 1,112,588
Employee Benefits	562,917	709,940	709,940	387,889
Materials & Supplies	1,423,403	1,429,621	1,429,061	1,109,304
Services	266,583	363,106	356,700	257,862
Capital Outlay	<u>33,287</u>	<u>49,403</u>	<u>56,369</u>	<u>46,986</u>
Total Expenditures	<u>\$ 3,700,194</u>	<u>\$ 4,001,805</u>	<u>\$ 4,001,805</u>	<u>\$ 2,914,629</u>
Revenues Over (Under) Expenditures	\$ (533,555)	\$ (790,610)	\$ (790,610)	\$ (926,684)
Beginning Fund Balance	<u>4,086,736</u>	<u>3,553,181</u>	<u>3,553,181</u>	<u>3,553,181</u>
Ending Fund Balance	<u>\$ 3,553,181</u>	<u>\$ 2,762,571</u>	<u>\$ 2,762,571</u>	<u>\$ 2,626,497</u>
Ending Cash Balance				<u>\$ 2,629,727</u>

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Child Care was established to manage the finances of the District's child care centers at the colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,023,027	\$ 1,966,494	\$ 1,966,494	\$ 1,385,271
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	56,250
General Operating (Resource 1000)	<u>250,000</u>	<u>200,000</u>	<u>200,000</u>	<u>150,000</u>
Total Revenues	<u>\$ 2,348,027</u>	<u>\$ 2,241,494</u>	<u>\$ 2,241,494</u>	<u>\$ 1,591,521</u>
Expenditures				
Academic Salaries	\$ 1,195,823	\$ 1,133,210	\$ 1,133,210	\$ 931,313
Classified Salaries	469,358	518,838	518,838	356,305
Employee Benefits	458,908	565,392	565,392	396,006
Materials & Supplies	27,310	50,754	49,704	33,668
Services	110,658	133,724	134,774	86,035
Capital Outlay	<u>2,480</u>	<u>17,985</u>	<u>17,985</u>	<u>1,760</u>
Total Expenditures	<u>\$ 2,264,537</u>	<u>\$ 2,419,903</u>	<u>\$ 2,419,903</u>	<u>\$ 1,805,088</u>
Revenues Over (Under) Expenditures	\$ 83,490	\$ (178,409)	\$ (178,409)	\$ (213,567)
Beginning Fund Balance	<u>\$ 1,145,696</u>	<u>1,229,187</u>	<u>1,229,187</u>	<u>\$ 1,229,187</u>
Ending Fund Balance	<u>\$ 1,229,187</u>	<u>\$ 1,050,778</u>	<u>\$ 1,050,778</u>	<u>\$ 1,015,620</u>
Ending Cash Balance				<u>\$ 985,899</u>

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 19,293,806	\$ 36,278,137	\$ 36,278,137	\$ 36,651,917
Interfund Transfer from:				
Grants and Categorical				
Programs (Resource 1190)	<u>7,157,691</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 26,451,497</u>	<u>\$ 36,278,137</u>	<u>\$ 36,278,137</u>	<u>\$ 36,651,917</u>
Expenditures				
Services	\$ 9,918	\$ 0	\$ 26,365	\$ 0
Capital Outlay	<u>18,064,971</u>	<u>44,654,745</u>	<u>44,628,380</u>	<u>26,979,492</u>
Total Expenditures	<u>\$ 18,074,889</u>	<u>\$ 44,654,745</u>	<u>\$ 44,654,745</u>	<u>\$ 26,979,492</u>
Revenues Over (Under) Expenditures	\$ 8,376,608	\$ (8,376,608)	\$ (8,376,608)	\$ 9,672,425
Beginning Fund Balance	<u>0</u>	<u>8,376,608</u>	<u>8,376,608</u>	<u>8,376,608</u>
Ending Fund Balance	<u>\$ 8,376,608</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 18,049,033</u>
Ending Cash Balance				<u>\$ 18,299,972</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 415,241	\$ 105,596	\$ 105,596	\$ 39,928
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 415,241	\$ 105,596	\$ 105,596	\$ 39,928
Beginning Fund Balance	<u>2,232,196</u>	<u>2,647,437</u>	<u>2,647,437</u>	<u>2,647,437</u>
Ending Fund Balance	<u>\$ 2,647,437</u>	<u>\$ 2,753,033</u>	<u>\$ 2,753,033</u>	<u>\$ 2,687,365</u>
Ending Cash Balance				<u>\$ 2,656,591</u>

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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

**Fund 41, Resource 4131 - Spruce Street Capital Fund**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 500,383	\$ 127,249	\$ 127,249	\$ 48,115
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 500,383	\$ 127,249	\$ 127,249	\$ 48,115
Beginning Fund Balance	<u>2,689,890</u>	<u>3,190,273</u>	<u>3,190,273</u>	<u>3,190,273</u>
Ending Fund Balance	<u>\$ 3,190,273</u>	<u>\$ 3,317,522</u>	<u>\$ 3,317,522</u>	<u>\$ 3,238,388</u>
Ending Cash Balance				<u>\$ 3,201,304</u>

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District-wide Solor Project was established to account for the activities related to this Solar Project.

**Fund 41, Resource 4132 - Districtwide Solar Project**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,390,137	\$ 943,215	\$ 943,215	\$ 275,172
Expenditures				
Services	\$ 45,746	\$ 0	\$ 0	\$ 31,556
Capital Outlay	6,741,762	30,010,974	30,010,974	14,540,099
Total Expenditures	<u>\$ 6,787,508</u>	<u>\$ 30,010,974</u>	<u>\$ 30,010,974</u>	<u>\$ 14,571,655</u>
Revenues Over (Under) Expenditures	\$ (5,397,371)	\$ (29,067,759)	\$ (29,067,759)	\$ (14,296,483)
Beginning Fund Balance	<u>34,465,130</u>	<u>29,067,759</u>	<u>29,067,759</u>	<u>29,067,759</u>
Ending Fund Balance	<u><u>\$ 29,067,759</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 14,771,276</u></u>
Ending Cash Balance				<u><u>\$ 14,639,354</u></u>

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General Obligation Series 2025A was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure CC projects.

**Fund 43, Resource 4320 - GO Bond Series 2025A**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Interest Income	\$ 0	\$ 0	\$ 0	\$ 0
Proceeds from Bond Sale	<u>0</u>	<u>0</u>	<u>0</u>	<u>203,403,750</u>
Total Revenue	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 203,403,750</u>
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>19,885,325</u>
Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 19,885,325</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 183,518,425
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 183,518,425</u></u>
Ending Cash Balance				<u><u>\$ 183,518,425</u></u>

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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 43, Resource 4391 - GO Bond Series 2019F**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 663,808	\$ 417,972	\$ 417,972	\$ 221,428
Expenditures				
Classified Salaries	\$ 71,555	\$ 75,717	\$ 56,217	\$ 51,801
Employee Benefits	44,916	190,827	189,327	28,202
Services	29,836	1,119,559	1,140,559	27,482
Capital Outlay	8,691,439	5,387,815	5,387,815	3,974,975
Total Expenditures	\$ 8,837,745	\$ 6,773,918	\$ 6,773,918	\$ 4,082,460
Revenues Over (Under) Expenditures	\$ (8,173,937)	\$ (6,355,946)	\$ (6,355,946)	\$ (3,861,031)
Beginning Fund Balance	14,529,883	6,355,946	6,355,946	6,355,946
Ending Fund Balance	\$ 6,355,946	\$ 0	\$ 0	\$ 2,494,914
Ending Cash Balance				\$ 2,607,081

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

**Fund 61, Resource 6100 - Self-Insured PPO Health Plan**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 16,450,970	\$ 16,607,568	\$ 16,607,568	\$ 16,611,773
Expenditures				
Classified Salaries	\$ 114,683	\$ 131,032	\$ 131,032	\$ 107,276
Employee Benefits	67,453	70,737	70,737	53,797
Services	14,476,365	16,150,938	16,150,938	14,937,715
Total Expenditures	<u>\$ 14,658,501</u>	<u>\$ 16,352,707</u>	<u>\$ 16,352,707</u>	<u>\$ 15,098,788</u>
Revenues Over (Under) Expenditures	\$ 1,792,469	\$ 254,861	\$ 254,861	\$ 1,512,985
Beginning Fund Balance	<u>7,499,501</u>	<u>9,291,969</u>	<u>9,291,969</u>	<u>9,291,969</u>
Ending Fund Balance	<u>\$ 9,291,969</u>	<u>\$ 9,546,830</u>	<u>\$ 9,546,830</u>	<u>\$ 10,804,954</u>
Ending Cash Balance				<u><u>\$ 19,507,976</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Self-Insured Workers' Compensation**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,967,982	\$ 3,654,860	\$ 3,654,860	\$ 3,251,763
Expenditures				
Classified Salaries	\$ 628,705	\$ 635,695	\$ 635,695	\$ 533,624
Employee Benefits	320,073	346,984	346,984	278,382
Materials & Supplies	14,582	27,500	27,500	9,398
Services	2,558,458	2,387,472	2,387,472	1,067,616
Capital Outlay	503	631,424	631,424	21,893
Total Expenditures	<u>\$ 3,522,320</u>	<u>\$ 4,029,075</u>	<u>\$ 4,029,075</u>	<u>\$ 1,910,914</u>
Revenues Over (Under) Expenditures	\$ 445,661	\$ (374,215)	\$ (374,215)	\$ 1,340,849
Beginning Fund Balance	<u>4,221,529</u>	<u>4,667,190</u>	<u>4,667,190</u>	<u>4,667,190</u>
Ending Fund Balance	<u>\$ 4,667,190</u>	<u>\$ 4,292,975</u>	<u>\$ 4,292,975</u>	<u>\$ 6,008,039</u>
Ending Cash Balance				<u>\$ 10,118,476</u>

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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

**Fund 61, Resource 6120 - Self-Insured General Liability**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,813,926	\$ 6,024,453	\$ 6,024,453	\$ 4,297,184
Expenditures				
Classified Salaries	\$ 265,599	\$ 268,929	\$ 268,929	\$ 226,575
Employee Benefits	136,677	147,754	147,754	120,350
Materials & Supplies	6,463	15,000	15,000	1,566
Services	4,906,233	4,649,840	4,649,840	3,267,487
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>236</u>
Total Expenditures	<u>\$ 5,314,972</u>	<u>\$ 5,081,523</u>	<u>\$ 5,081,523</u>	<u>\$ 3,616,213</u>
Revenues Over (Under) Expenditures	\$ (1,501,046)	\$ 942,930	\$ 942,930	\$ 680,971
Beginning Fund Balance	<u>290,141</u>	<u>(1,210,905)</u>	<u>(1,210,905)</u>	<u>(1,210,905)</u>
Ending Fund Balance	<u>\$ (1,210,905)</u>	<u>\$ (267,975)</u>	<u>\$ (267,975)</u>	<u>\$ (529,934)</u>
Ending Cash Balance				<u>\$ 594,223</u>

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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

**Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 971,589	\$ 942,348	\$ 942,348	\$ 843,157
Expenditures				
Services	\$ 4,743	\$ 4,900	\$ 4,900	\$ 3,517
Total Expenditures	\$ 4,743	\$ 4,900	\$ 4,900	\$ 3,517
Revenues Over (Under) Expenditures	\$ 966,846	\$ 937,448	\$ 937,448	\$ 839,640
Beginning Fund Balance	3,845,796	4,812,643	4,812,643	4,812,643
Ending Fund Balance	<u>\$ 4,812,643</u>	<u>\$ 5,750,091</u>	<u>\$ 5,750,091</u>	<u>\$ 5,652,282</u>
Ending Cash Balance				<u>\$ 5,652,282</u>

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,880,864	\$ 1,534,901	\$ 1,534,901	\$ 1,660,962
Expenditures				
Materials & Supplies	\$ 1,516,841	\$ 1,175,808	\$ 1,175,808	\$ 1,381,086
Total Expenditures	\$ 1,516,841	\$ 1,175,808	\$ 1,175,808	\$ 1,381,086
Revenues Over (Under) Expenditures	\$ 364,023	\$ 359,093	\$ 359,093	\$ 279,876
Beginning Fund Balance	<u>1,862,801</u>	<u>2,226,824</u>	<u>2,226,824</u>	<u>2,226,824</u>
Ending Fund Balance	<u>\$ 2,226,824</u>	<u>\$ 2,585,917</u>	<u>\$ 2,585,917</u>	<u>\$ 2,506,700</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 2,144,080</u>
Ending Cash Balance				<u>\$ 3,922,757</u>

\*\* Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u><b>Student Financial Aid</b></u>			
	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 78,999,232	\$ 94,775,000	\$ 94,775,000	\$ 85,951,319
Expenditures				
Scholarships and Grant Reimbursements	\$ 81,169,063	\$ 94,908,695	\$ 94,908,695	\$ 86,674,697
Total Expenditures	\$ 81,169,063	\$ 94,908,695	\$ 94,908,695	\$ 86,674,697
Revenues Over (Under) Expenditures	\$ (2,169,831)	\$ (133,695)	\$ (133,695)	\$ (723,379)
Beginning Fund Balance	<u>3,091,188</u>	<u>921,357</u>	<u>921,357</u>	<u>921,357</u>
Ending Fund Balance	<u>\$ 921,357</u>	<u>\$ 787,662</u>	<u>\$ 787,662</u>	<u>\$ 197,978</u>
Ending Cash Balance				<u>\$ 919,305</u>

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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>

## **Board of Trustees Regular Meeting (VII.A)**

Meeting	April 15, 2025
Agenda Item	Consent Agenda Information (VII.A)
Subject	Consent Agenda Information - Monthly Financial Report for Month Ending - March 31, 2025
College/District	District
Funding	N/A
Recommended Action	Information Only

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### **Background Narrative:**

See the attached monthly Financial Report for the period July 1, 2024 through March 31, 2025.

Prepared By: Aaron Brown, Vice Chancellor, Financial and Business Services  
John Geraghty, Controller

### **Attachment(s):**

[Monthly Financial Report](#)

**MONTHLY FINANCIAL REPORT**  
**JULY 1, 2024 – MARCH 31, 2025**

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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 310,347,429	\$ 306,174,775	\$ 306,180,230	\$ 212,732,136
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	<u>260,341</u>	<u>903,931</u>	<u>903,931</u>	<u>284,355</u>
Total Revenue	<u>\$ 310,607,770</u>	<u>\$ 307,078,706</u>	<u>\$ 307,084,161</u>	<u>\$ 213,016,491</u>
Expenditures				
Academic Salaries	\$ 126,672,853	\$ 129,931,288	\$ 129,356,549	\$ 94,999,052
Classified Salaries	60,564,840	61,194,387	60,802,949	41,140,243
Employee Benefits	85,335,293	87,776,411	87,817,694	64,181,306
Materials & Supplies	1,991,493	3,314,897	3,444,609	1,343,437
Services	24,306,621	56,933,668	54,873,437	18,772,101
Capital Outlay	7,527,645	5,882,663	8,667,740	2,776,320
Student Aid	0	18,049	93,840	35,625
Intrafund Transfers for:				
Parking (Resource 1050)	243,863	2,016,700	2,016,700	1,477,500
Student Health Services (Resource 1070)	230,000	150,000	150,000	112,500
CSJCL (Resource 1120)	455,285	615,000	615,000	461,250
College Promise Pgrm (Resource 1190)	124,204	1,163,556	1,163,556	290,889
DSP&S Program (Resource 1190)	563,484	1,147,157	1,147,157	860,368
Federal Work Study (Resource 1190)	373,438	420,818	420,818	268,086
Veteran Services (Resource 1190)	2,498	4,842	4,842	4,842
Early Childhood Services (Resource 3300)	<u>250,000</u>	<u>200,000</u>	<u>200,000</u>	<u>150,000</u>
Total Expenditures	<u>\$ 308,641,517</u>	<u>\$ 350,769,436</u>	<u>\$ 350,774,891</u>	<u>\$ 226,873,520</u>
Revenues Over (Under) Expenditures	\$ 1,966,253	\$ (43,690,730)	\$ (43,690,730)	\$ (13,857,028)
Beginning Fund Balance	<u>72,442,232</u>	<u>74,408,484</u>	<u>74,408,484</u>	<u>74,408,484</u>
Ending Fund Balance	<u>\$ 74,408,484</u>	<u>\$ 30,717,754</u>	<u>\$ 30,717,754</u>	<u>\$ 60,551,456</u>
Ending Cash Balance				<u>\$ 61,893,366</u>

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,970,696	\$ 3,315,895	\$ 3,315,895	\$ 1,378,710
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>243,863</u>	<u>2,016,700</u>	<u>2,016,700</u>	<u>1,477,500</u>
Total Revenue	<u>\$ 2,214,559</u>	<u>\$ 5,332,595</u>	<u>\$ 5,332,595</u>	<u>\$ 2,856,210</u>
Expenditures				
Classified Salaries	\$ 2,415,455	\$ 2,583,176	\$ 2,583,176	\$ 1,678,157
Employee Benefits	995,481	1,263,162	1,263,162	713,385
Materials & Supplies	35,739	34,840	34,840	18,897
Services	919,147	951,432	966,222	549,073
Capital Outlay	<u>37,238</u>	<u>229,406</u>	<u>214,616</u>	<u>10,716</u>
Total Expenditures	<u>\$ 4,403,059</u>	<u>\$ 5,062,016</u>	<u>\$ 5,062,016</u>	<u>\$ 2,970,228</u>
Revenues Over (Under) Expenditures	\$ (2,188,500)	\$ 270,579	\$ 270,579	\$ (114,017)
Beginning Fund Balance	<u>2,188,500</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 270,579</u>	<u>\$ 270,579</u>	<u>\$ (114,017)</u>
Ending Cash Balance				<u>\$ (158,042)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,850,982	\$ 2,004,853	\$ 2,004,853	\$ 1,641,089
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>230,000</u>	<u>150,000</u>	<u>150,000</u>	<u>112,500</u>
Total Revenues	<u>\$ 2,080,982</u>	<u>\$ 2,154,853</u>	<u>\$ 2,154,853</u>	<u>\$ 1,753,589</u>
Expenditures				
Academic Salaries	\$ 683,024	\$ 684,308	\$ 684,385	\$ 471,144
Classified Salaries	761,908	887,908	882,829	590,049
Employee Benefits	702,558	730,831	731,482	466,828
Materials & Supplies	59,762	69,551	93,188	49,602
Services	243,488	235,961	223,628	156,162
Capital Outlay	<u>5,746</u>	<u>20,300</u>	<u>13,347</u>	<u>4,313</u>
Total Expenditures	<u>\$ 2,456,485</u>	<u>\$ 2,628,859</u>	<u>\$ 2,628,859</u>	<u>\$ 1,738,096</u>
Revenues Over (Under) Expenditures	\$ (375,503)	\$ (474,006)	\$ (474,006)	\$ 15,493
Beginning Fund Balance	<u>2,867,876</u>	<u>2,492,373</u>	<u>2,492,373</u>	<u>2,492,373</u>
Ending Fund Balance	<u>\$ 2,492,373</u>	<u>\$ 2,018,367</u>	<u>\$ 2,018,367</u>	<u>\$ 2,507,866</u>
Ending Cash Balance				<u><u>\$ 2,133,970</u></u>

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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 174,226	\$ 261,839	\$ 261,839	\$ 76,274
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>97,457</u>	<u>150,000</u>	<u>150,000</u>	<u>0</u>
Total Revenues	<u>\$ 271,683</u>	<u>\$ 411,839</u>	<u>\$ 411,839</u>	<u>\$ 76,274</u>
Expenditures				
Academic Salaries	\$ 0	\$ 18,000	\$ 18,000	\$ 21,675
Classified Salaries	80,768	69,184	69,184	46,235
Employee Benefits	38,801	44,711	44,711	30,702
Materials & Supplies	3,118	6,000	6,000	2,586
Services	<u>148,995</u>	<u>223,575</u>	<u>223,575</u>	<u>143,462</u>
Total Expenditures	<u>\$ 271,682</u>	<u>\$ 361,470</u>	<u>\$ 361,470</u>	<u>\$ 244,660</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 50,369	\$ 50,369	\$ (168,386)
Beginning Fund Balance	<u>676,291</u>	<u>676,291</u>	<u>676,291</u>	<u>676,291</u>
Ending Fund Balance	<u>\$ 676,291</u>	<u>\$ 726,660</u>	<u>\$ 726,660</u>	<u>\$ 507,906</u>
Ending Cash Balance				<u>\$ 500,060</u>

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 464,748	\$ 458,000	\$ 458,000	\$ 182,174
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 32,700
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	71,250
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	56,250
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	97,457	150,000	150,000	0
General Operating (Resource 1000)	260,341	903,931	903,931	284,355
Total Expenditures	<u>\$ 571,398</u>	<u>\$ 1,267,531</u>	<u>\$ 1,267,531</u>	<u>\$ 444,555</u>
Revenues Over (Under) Expenditures	\$ (106,650)	\$ (809,531)	\$ (809,531)	\$ (262,381)
Beginning Fund Balance	<u>922,551</u>	<u>815,901</u>	<u>815,901</u>	<u>815,901</u>
Ending Fund Balance	<u>\$ 815,901</u>	<u>\$ 6,370</u>	<u>\$ 6,370</u>	<u>\$ 553,520</u>
Ending Cash Balance				<u>\$ 334,227</u>

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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

**Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 23,297	\$ 5,637	\$ 5,637	\$ 234
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>455,285</u>	<u>615,000</u>	<u>615,000</u>	<u>461,250</u>
Total Revenues	<u>\$ 478,582</u>	<u>\$ 620,637</u>	<u>\$ 620,637</u>	<u>\$ 461,484</u>
Expenditures				
Academic Salaries	\$ 187,571	\$ 265,574	\$ 265,574	\$ 145,243
Classified Salaries	82,739	89,402	89,402	67,059
Employee Benefits	123,724	129,976	129,976	82,747
Materials & Supplies	22,399	20,800	20,800	4,178
Services	55,377	84,612	84,612	43,184
Capital Outlay	<u>8,525</u>	<u>30,463</u>	<u>30,463</u>	<u>24,165</u>
Total Expenditures	<u>\$ 480,334</u>	<u>\$ 620,827</u>	<u>\$ 620,827</u>	<u>\$ 366,576</u>
Revenues Over (Under) Expenditures	\$ (1,752)	\$ (190)	\$ (190)	\$ 94,908
Beginning Fund Balance	<u>25,966</u>	<u>24,214</u>	<u>24,214</u>	<u>24,214</u>
Ending Fund Balance	<u>\$ 24,214</u>	<u>\$ 24,024</u>	<u>\$ 24,024</u>	<u>\$ 119,121</u>
Ending Cash Balance				<u>\$ 129,254</u>

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The Inland Empire Tech Bridge Center is a resources used to record the expenditures related to the new building purchase, operations of this building, and the programatic expenses.

**Fund 12, Resource 1130 - Inland Empire Tech Bridge Center**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 105,332	\$ 216,766	\$ 541,978	\$ 174,350
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 34,612	\$ 52,781
Classified Salaries	0	68,780	152,272	0
Employee Benefits	0	41,415	118,703	11,823
Materials & Supplies	0	13,675	12,667	2,440
Services	70,025	124,221	153,922	46,715
Capital Outlay	7,144	3,000	104,127	6,128
Total Expenditures	<u>\$ 77,169</u>	<u>\$ 251,091</u>	<u>\$ 576,303</u>	<u>\$ 119,887</u>
Revenues Over (Under) Expenditures	\$ 28,163	\$ (34,325)	\$ (34,325)	\$ 54,462
Beginning Fund Balance	<u>81,681</u>	<u>109,844</u>	<u>109,844</u>	<u>77,390</u>
Ending Fund Balance	<u>\$ 109,844</u>	<u>\$ 75,519</u>	<u>\$ 75,519</u>	<u>\$ 131,853</u>
Ending Cash Balance				<u>\$ 129,730</u>

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 187,409	\$ 107,763	\$ 580,231	\$ 3,627
Expenditures				
Classified Salaries	\$ 3,422	\$ 0	\$ 0	\$ 0
Employee Benefits	1,733	0	0	0
Materials & Supplies	0	25,200	27,200	328
Services	108,865	80,710	551,178	1,423
Total Expenditures	<u>\$ 114,020</u>	<u>\$ 105,910</u>	<u>\$ 578,378</u>	<u>\$ 1,751</u>
Revenues Over (Under) Expenditures	\$ 73,388	\$ 1,853	\$ 1,853	\$ 1,876
Beginning Fund Balance	<u>101,117</u>	<u>174,506</u>	<u>174,506</u>	<u>174,506</u>
Ending Fund Balance	<u><u>\$ 174,506</u></u>	<u><u>\$ 176,359</u></u>	<u><u>\$ 176,359</u></u>	<u><u>\$ 176,382</u></u>
Ending Cash Balance				<u><u>\$ 177,411</u></u>

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 6,704,235	\$ 6,683,330	\$ 6,683,330	\$ 3,367,362
Expenditures				
Classified Salaries	\$ 37,437	\$ 40,428	\$ 40,428	\$ 49,683
Employee Benefits	4,242	3,841	3,841	6,681
Services	750,691	1,425,651	1,425,651	897,092
Capital Outlay	2,892,140	12,985,512	12,985,512	3,368,315
Interest Payment	1,265,063	3,549,126	3,549,126	632,531
Total Expenditures	<u>\$ 4,949,573</u>	<u>\$ 18,004,558</u>	<u>\$ 18,004,558</u>	<u>\$ 4,954,302</u>
Revenues Over (Under) Expenditures	\$ 1,754,662	\$ (11,321,228)	\$ (11,321,228)	\$ (1,586,940)
Beginning Fund Balance	<u>10,751,330</u>	<u>12,505,992</u>	<u>12,505,992</u>	<u>12,505,992</u>
Ending Fund Balance	<u>\$ 12,505,992</u>	<u>\$ 1,184,764</u>	<u>\$ 1,184,764</u>	<u>\$ 10,919,052</u>
Ending Cash Balance				<u><u>\$ 10,640,711</u></u>

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 119,398,379	\$ 191,805,822	\$ 231,805,943	\$ 172,472,442
Intrafund Transfers from:				
RCC PLSL Funding (Resource 1190, to 841)	288,883	11,117	11,117	11,117
General Operating (Resource 1000)				
For College Promise Program	124,204	1,163,556	1,163,556	290,889
For DSP&S	563,484	1,147,157	1,147,157	860,368
For Federal Work Study	373,438	420,818	420,818	268,086
For Veteran Services	2,498	4,842	4,842	4,842
Total Revenues	<u>\$ 120,750,886</u>	<u>\$ 194,553,312</u>	<u>\$ 234,553,433</u>	<u>\$ 173,907,744</u>
Expenditures				
Academic Salaries	\$ 14,359,120	\$ 14,773,830	\$ 18,264,176	\$ 10,192,864
Classified Salaries	21,254,639	26,424,844	29,443,203	16,378,408
Employee Benefits	15,236,347	19,480,243	20,836,211	10,577,964
Materials & Supplies	4,279,877	15,536,948	16,034,555	2,560,295
Services	38,683,087	94,432,100	122,123,169	32,074,990
Capital Outlay	13,426,900	11,432,544	13,709,358	5,927,481
Student Grants (Financial, Book, Meal, Transportation)	6,064,343	12,461,686	14,131,644	4,823,303
Interfund Transfer to:				
RCC PLSL (Resource 1190, Function 268 to 841)	288,883	11,117	11,117	11,117
State Construction & Sched. Maintenance (4100)	7,157,691	0	0	0
Total Expenditures	<u>\$ 120,750,886</u>	<u>\$ 194,553,312</u>	<u>\$ 234,553,433</u>	<u>\$ 82,546,422</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 91,361,322
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 91,361,322</u>
Ending Cash Balance				<u>\$ 89,948,141</u>

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,071,639	\$ 3,116,195	\$ 3,116,195	\$ 1,771,837
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>95,000</u>	<u>95,000</u>	<u>95,000</u>	<u>71,250</u>
Total Revenues	<u>\$ 3,166,639</u>	<u>\$ 3,211,195</u>	<u>\$ 3,211,195</u>	<u>\$ 1,843,087</u>
Expenditures				
Classified Salaries	\$ 1,414,005	\$ 1,449,735	\$ 1,449,735	\$ 987,924
Employee Benefits	562,917	709,940	709,940	355,625
Materials & Supplies	1,423,403	1,429,621	1,428,665	958,362
Services	266,583	363,106	362,635	244,075
Capital Outlay	<u>33,287</u>	<u>49,403</u>	<u>50,830</u>	<u>46,986</u>
Total Expenditures	<u>\$ 3,700,194</u>	<u>\$ 4,001,805</u>	<u>\$ 4,001,805</u>	<u>\$ 2,592,972</u>
Revenues Over (Under) Expenditures	\$ (533,555)	\$ (790,610)	\$ (790,610)	\$ (749,885)
Beginning Fund Balance	<u>4,086,736</u>	<u>3,553,181</u>	<u>3,553,181</u>	<u>3,553,181</u>
Ending Fund Balance	<u>\$ 3,553,181</u>	<u>\$ 2,762,571</u>	<u>\$ 2,762,571</u>	<u>\$ 2,803,296</u>
Ending Cash Balance				<u>\$ 2,806,913</u>

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Child Care was established to manage the finances of the District's child care centers at the colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,023,027	\$ 1,966,494	\$ 1,966,494	\$ 1,238,302
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	56,250
General Operating (Resource 1000)	<u>250,000</u>	<u>200,000</u>	<u>200,000</u>	<u>150,000</u>
Total Revenues	<u>\$ 2,348,027</u>	<u>\$ 2,241,494</u>	<u>\$ 2,241,494</u>	<u>\$ 1,444,552</u>
Expenditures				
Academic Salaries	\$ 1,195,823	\$ 1,133,210	\$ 1,133,210	\$ 827,338
Classified Salaries	469,358	518,838	518,838	313,690
Employee Benefits	458,908	565,392	565,392	353,603
Materials & Supplies	27,310	50,754	50,454	29,997
Services	110,658	133,724	134,024	75,303
Capital Outlay	<u>2,480</u>	<u>17,985</u>	<u>17,985</u>	<u>1,760</u>
Total Expenditures	<u>\$ 2,264,537</u>	<u>\$ 2,419,903</u>	<u>\$ 2,419,903</u>	<u>\$ 1,601,692</u>
Revenues Over (Under) Expenditures	\$ 83,490	\$ (178,409)	\$ (178,409)	\$ (157,140)
Beginning Fund Balance	<u>\$ 1,145,696</u>	<u>1,229,187</u>	<u>1,229,187</u>	<u>\$ 1,229,187</u>
Ending Fund Balance	<u>\$ 1,229,187</u>	<u>\$ 1,050,778</u>	<u>\$ 1,050,778</u>	<u>\$ 1,072,047</u>
Ending Cash Balance				<u>\$ 1,042,326</u>

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 19,293,806	\$ 36,278,137	\$ 36,278,137	\$ 36,622,817
Interfund Transfer from:				
Grants and Categorical				
Programs (Resource 1190)	<u>7,157,691</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 26,451,497</u>	<u>\$ 36,278,137</u>	<u>\$ 36,278,137</u>	<u>\$ 36,622,817</u>
Expenditures				
Services	\$ 9,918	\$ 0	\$ 20,100	\$ 0
Capital Outlay	<u>18,064,971</u>	<u>44,654,745</u>	<u>44,634,645</u>	<u>26,944,927</u>
Total Expenditures	<u>\$ 18,074,889</u>	<u>\$ 44,654,745</u>	<u>\$ 44,654,745</u>	<u>\$ 26,944,927</u>
Revenues Over (Under) Expenditures	\$ 8,376,608	\$ (8,376,608)	\$ (8,376,608)	\$ 9,677,890
Beginning Fund Balance	<u>0</u>	<u>8,376,608</u>	<u>8,376,608</u>	<u>8,376,608</u>
Ending Fund Balance	<u>\$ 8,376,608</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ 18,054,498</u>
Ending Cash Balance				<u>\$ 18,305,437</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 415,241	\$ 105,596	\$ 105,596	\$ 39,928
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 415,241	\$ 105,596	\$ 105,596	\$ 39,928
Beginning Fund Balance	<u>2,232,196</u>	<u>2,647,437</u>	<u>2,647,437</u>	<u>2,647,437</u>
Ending Fund Balance	<u>\$ 2,647,437</u>	<u>\$ 2,753,033</u>	<u>\$ 2,753,033</u>	<u>\$ 2,687,365</u>
Ending Cash Balance				<u>\$ 2,656,591</u>

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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

**Fund 41, Resource 4131 - Spruce Street Capital Fund**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 500,383	\$ 127,249	\$ 127,249	\$ 48,115
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 500,383	\$ 127,249	\$ 127,249	\$ 48,115
Beginning Fund Balance	<u>2,689,890</u>	<u>3,190,273</u>	<u>3,190,273</u>	<u>3,190,273</u>
Ending Fund Balance	<u>\$ 3,190,273</u>	<u>\$ 3,317,522</u>	<u>\$ 3,317,522</u>	<u>\$ 3,238,388</u>
Ending Cash Balance				<u>\$ 3,201,304</u>

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District-wide Solor Project was established to account for the activities related to this Solar Project.

**Fund 41, Resource 4132 - Districtwide Solar Project**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,390,137	\$ 943,215	\$ 943,215	\$ 275,172
Expenditures				
Services	\$ 45,746	\$ 0	\$ 0	\$ 31,556
Capital Outlay	6,741,762	30,010,974	30,010,974	14,495,239
Total Expenditures	\$ 6,787,508	\$ 30,010,974	\$ 30,010,974	\$ 14,526,795
Revenues Over (Under) Expenditures	\$ (5,397,371)	\$ (29,067,759)	\$ (29,067,759)	\$ (14,251,623)
Beginning Fund Balance	34,465,130	29,067,759	29,067,759	29,067,759
Ending Fund Balance	<u>\$ 29,067,759</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 14,816,136</u>
Ending Cash Balance				<u>\$ 14,684,214</u>

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General Obligation Series 2025A was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure CC projects.

**Fund 43, Resource 4320 - GO Bond Series 2025A**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Proceeds from Bond Sale	0	0	0	203,403,750
Total Revenue	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 203,403,750</u>
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Capital Outlay	0	0	0	19,886,226
Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 19,886,226</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 183,517,524
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 183,517,524</u>
Ending Cash Balance				<u><u>\$ 183,517,524</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 43, Resource 4391 - GO Bond Series 2019F**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 663,808	\$ 417,972	\$ 417,972	\$ 81,651
Expenditures				
Classified Salaries	\$ 71,555	\$ 75,717	\$ 56,217	\$ 49,404
Employee Benefits	44,916	190,827	189,327	26,551
Services	29,836	1,119,559	1,140,559	23,910
Capital Outlay	8,691,439	5,387,815	5,387,815	3,925,067
Total Expenditures	\$ 8,837,745	\$ 6,773,918	\$ 6,773,918	\$ 4,024,932
Revenues Over (Under) Expenditures	\$ (8,173,937)	\$ (6,355,946)	\$ (6,355,946)	\$ (3,943,282)
Beginning Fund Balance	14,529,883	6,355,946	6,355,946	6,355,946
Ending Fund Balance	\$ 6,355,946	\$ (0)	\$ (0)	\$ 2,412,664
Ending Cash Balance				\$ 2,579,703

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

**Fund 61, Resource 6100 - Self-Insured PPO Health Plan**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 16,450,970	\$ 16,607,568	\$ 16,607,568	\$ 14,865,704
Expenditures				
Classified Salaries	\$ 114,683	\$ 131,032	\$ 131,032	\$ 96,617
Employee Benefits	67,453	70,737	70,737	48,440
Services	<u>14,476,365</u>	<u>16,150,938</u>	<u>16,150,938</u>	<u>13,770,802</u>
Total Expenditures	<u>\$ 14,658,501</u>	<u>\$ 16,352,707</u>	<u>\$ 16,352,707</u>	<u>\$ 13,915,859</u>
Revenues Over (Under) Expenditures	\$ 1,792,469	\$ 254,861	\$ 254,861	\$ 949,845
Beginning Fund Balance	<u>7,499,501</u>	<u>9,291,969</u>	<u>9,291,969</u>	<u>9,291,969</u>
Ending Fund Balance	<u>\$ 9,291,969</u>	<u>\$ 9,546,830</u>	<u>\$ 9,546,830</u>	<u>\$ 10,241,814</u>
Ending Cash Balance				<u><u>\$ 18,938,042</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Self-Insured Workers' Compensation**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,967,982	\$ 3,654,860	\$ 3,654,860	\$ 2,946,233
Expenditures				
Classified Salaries	\$ 628,705	\$ 635,695	\$ 635,695	\$ 482,224
Employee Benefits	320,073	346,984	346,984	245,654
Materials & Supplies	14,582	27,500	27,500	4,403
Services	2,558,458	2,387,472	2,387,472	1,042,943
Capital Outlay	503	631,424	631,424	21,893
Total Expenditures	<u>\$ 3,522,320</u>	<u>\$ 4,029,075</u>	<u>\$ 4,029,075</u>	<u>\$ 1,797,117</u>
Revenues Over (Under) Expenditures	\$ 445,661	\$ (374,215)	\$ (374,215)	\$ 1,149,116
Beginning Fund Balance	<u>4,221,529</u>	<u>4,667,190</u>	<u>4,667,190</u>	<u>4,667,190</u>
Ending Fund Balance	<u>\$ 4,667,190</u>	<u>\$ 4,292,975</u>	<u>\$ 4,292,975</u>	<u>\$ 5,816,306</u>
Ending Cash Balance				<u>\$ 9,926,743</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

**Fund 61, Resource 6120 - Self-Insured General Liability**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,813,926	\$ 6,024,453	\$ 6,024,453	\$ 3,785,492
Expenditures				
Classified Salaries	\$ 265,599	\$ 268,929	\$ 268,929	\$ 204,951
Employee Benefits	136,677	147,754	147,754	106,303
Materials & Supplies	6,463	15,000	15,000	1,171
Services	4,906,233	4,649,840	4,649,840	3,124,717
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>236</u>
Total Expenditures	<u>\$ 5,314,972</u>	<u>\$ 5,081,523</u>	<u>\$ 5,081,523</u>	<u>\$ 3,437,378</u>
Revenues Over (Under) Expenditures	\$ (1,501,046)	\$ 942,930	\$ 942,930	\$ 348,114
Beginning Fund Balance	<u>290,141</u>	<u>(1,210,905)</u>	<u>(1,210,905)</u>	<u>(1,210,905)</u>
Ending Fund Balance	<u>\$ (1,210,905)</u>	<u>\$ (267,975)</u>	<u>\$ (267,975)</u>	<u>\$ (862,790)</u>
Ending Cash Balance				<u>\$ 228,899</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

**Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 971,589</u>	<u>\$ 942,348</u>	<u>\$ 942,348</u>	<u>\$ 804,807</u>
Expenditures				
Services	<u>\$ 4,743</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 3,517</u>
Total Expenditures	<u>\$ 4,743</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 3,517</u>
Revenues Over (Under) Expenditures	<u>\$ 966,846</u>	<u>\$ 937,448</u>	<u>\$ 937,448</u>	<u>\$ 801,290</u>
Beginning Fund Balance	<u>3,845,796</u>	<u>4,812,643</u>	<u>4,812,643</u>	<u>4,812,643</u>
Ending Fund Balance	<u><u>\$ 4,812,643</u></u>	<u><u>\$ 5,750,091</u></u>	<u><u>\$ 5,750,091</u></u>	<u><u>\$ 5,613,933</u></u>
Ending Cash Balance				<u><u>\$ 5,613,933</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 1,880,864</u>	<u>\$ 1,534,901</u>	<u>\$ 1,534,901</u>	<u>\$ 1,160,423</u>
Expenditures				
Materials & Supplies	<u>\$ 1,516,841</u>	<u>\$ 1,175,808</u>	<u>\$ 1,175,808</u>	<u>\$ 1,194,323</u>
Total Expenditures	<u>\$ 1,516,841</u>	<u>\$ 1,175,808</u>	<u>\$ 1,175,808</u>	<u>\$ 1,194,323</u>
Revenues Over (Under) Expenditures	\$ 364,023	\$ 359,093	\$ 359,093	\$ (33,901)
Beginning Fund Balance	<u>1,862,801</u>	<u>2,226,824</u>	<u>2,226,824</u>	<u>2,226,824</u>
Ending Fund Balance	<u><u>\$ 2,226,824</u></u>	<u><u>\$ 2,585,917</u></u>	<u><u>\$ 2,585,917</u></u>	<u><u>\$ 2,192,924</u></u>
ASRCCD Trust Fund Ending Balance				<u><u>\$ 2,055,901</u></u>
Ending Cash Balance				<u><u>\$ 3,509,386</u></u>

\*\* Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<b><u>Student Financial Aid</u></b>			
	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 78,999,232	\$ 94,775,000	\$ 94,775,000	\$ 87,984,719
Expenditures				
Scholarships and Grant Reimbursements	\$ 81,169,063	\$ 94,908,695	\$ 94,908,695	\$ 82,754,677
Total Expenditures	\$ 81,169,063	\$ 94,908,695	\$ 94,908,695	\$ 82,754,677
Revenues Over (Under) Expenditures	\$ (2,169,831)	\$ (133,695)	\$ (133,695)	\$ 5,230,042
Beginning Fund Balance	<u>3,091,188</u>	<u>921,357</u>	<u>921,357</u>	<u>921,357</u>
Ending Fund Balance	<u>\$ 921,357</u>	<u>\$ 787,662</u>	<u>\$ 787,662</u>	<u>\$ 6,151,399</u>
Ending Cash Balance				<u>\$ 6,872,726</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>

## **Board of Trustees Regular Meeting (VII.B)**

Meeting	March 18, 2025
Agenda Item	Consent Agenda Information (VII.B)
Subject	Consent Agenda Information - Monthly Financial Report for Month Ending - February 28, 2025
College/District	District
Funding	N/A
Recommended Action	Information Only

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### **Background Narrative:**

See the attached monthly Financial Report for the period July 1, 2024 through February 28, 2025.

Prepared By: Aaron S. Brown, Vice Chancellor, Financial and Business Services  
John Geraghty, Controller

### **Attachment(s):**

[Monthly Financial Report](#)

**MONTHLY FINANCIAL REPORT**  
**JULY 1, 2024 – FEBRUARY 28, 2025**

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 310,347,429	\$ 306,174,775	\$ 306,180,230	\$ 195,926,705
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	<u>260,341</u>	<u>903,931</u>	<u>903,931</u>	<u>215,205</u>
Total Revenue	<u>\$ 310,607,770</u>	<u>\$ 307,078,706</u>	<u>\$ 307,084,161</u>	<u>\$ 196,141,910</u>
Expenditures				
Academic Salaries	\$ 126,672,853	\$ 129,931,288	\$ 129,646,922	\$ 83,428,729
Classified Salaries	60,564,840	61,194,387	60,422,910	36,846,577
Employee Benefits	85,335,293	87,776,411	87,795,041	55,572,137
Materials & Supplies	1,991,493	3,314,897	3,586,355	1,218,731
Services	24,306,621	56,933,668	55,119,170	16,484,239
Capital Outlay	7,527,645	5,882,663	8,392,580	2,123,048
Student Aid	0	18,049	93,840	11,678
Intrafund Transfers for:				
Parking (Resource 1050)	243,863	2,016,700	2,016,700	985,000
Student Health Services (Resource 1070)	230,000	150,000	150,000	75,000
CSJCL (Resource 1120)	455,285	615,000	615,000	307,500
College Promise Pgrm (Resource 1190)	124,204	1,163,556	1,163,556	290,889
DSP&S Program (Resource 1190)	563,484	1,147,157	1,147,157	573,579
Federal Work Study (Resource 1190)	373,438	420,818	420,818	244,005
Veteran Services (Resource 1190)	2,498	4,842	4,842	4,842
Early Childhood Services (Resource 3300)	<u>250,000</u>	<u>200,000</u>	<u>200,000</u>	<u>81,250</u>
Total Expenditures	<u>\$ 308,641,517</u>	<u>\$ 350,769,436</u>	<u>\$ 350,774,891</u>	<u>\$ 198,247,204</u>
Revenues Over (Under) Expenditures	\$ 1,966,253	\$ (43,690,730)	\$ (43,690,730)	\$ (2,105,294)
Beginning Fund Balance	<u>72,442,232</u>	<u>74,408,484</u>	<u>74,408,484</u>	<u>74,408,484</u>
Ending Fund Balance	<u>\$ 74,408,484</u>	<u>\$ 30,717,754</u>	<u>\$ 30,717,754</u>	<u>\$ 72,303,190</u>
Ending Cash Balance				<u>\$ 61,760,395</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,970,696	\$ 3,315,895	\$ 3,315,895	\$ 1,043,537
Intrafund Transfer from:				
General Operating (Resource 1000)	243,863	2,016,700	2,016,700	985,000
Total Revenue	<u>\$ 2,214,559</u>	<u>\$ 5,332,595</u>	<u>\$ 5,332,595</u>	<u>\$ 2,028,537</u>
Expenditures				
Classified Salaries	\$ 2,415,455	\$ 2,583,176	\$ 2,583,176	\$ 1,514,087
Employee Benefits	995,481	1,263,162	1,263,162	619,848
Materials & Supplies	35,739	34,840	34,840	15,545
Services	919,147	951,432	966,222	486,364
Capital Outlay	37,238	229,406	214,616	10,716
Total Expenditures	<u>\$ 4,403,059</u>	<u>\$ 5,062,016</u>	<u>\$ 5,062,016</u>	<u>\$ 2,646,560</u>
Revenues Over (Under) Expenditures	\$ (2,188,500)	\$ 270,579	\$ 270,579	\$ (618,023)
Beginning Fund Balance	<u>2,188,500</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 270,579</u>	<u>\$ 270,579</u>	<u>\$ (618,023)</u>
Ending Cash Balance				<u>\$ (662,048)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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FOR THE PERIOD ENDED FEBRUARY 28, 2025**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,850,982	\$ 2,004,853	\$ 2,004,853	\$ 1,120,632
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>230,000</u>	<u>150,000</u>	<u>150,000</u>	<u>75,000</u>
Total Revenues	<u>\$ 2,080,982</u>	<u>\$ 2,154,853</u>	<u>\$ 2,154,853</u>	<u>\$ 1,195,632</u>
Expenditures				
Academic Salaries	\$ 683,024	\$ 684,308	\$ 684,385	\$ 429,072
Classified Salaries	761,908	887,908	887,829	522,372
Employee Benefits	702,558	730,831	731,890	411,032
Materials & Supplies	59,762	69,551	79,540	43,364
Services	243,488	235,961	224,302	143,284
Capital Outlay	<u>5,746</u>	<u>20,300</u>	<u>20,913</u>	<u>4,313</u>
Total Expenditures	<u>\$ 2,456,485</u>	<u>\$ 2,628,859</u>	<u>\$ 2,628,859</u>	<u>\$ 1,553,437</u>
Revenues Over (Under) Expenditures	\$ (375,503)	\$ (474,006)	\$ (474,006)	\$ (357,805)
Beginning Fund Balance	<u>2,867,876</u>	<u>2,492,373</u>	<u>2,492,373</u>	<u>2,492,373</u>
Ending Fund Balance	<u>\$ 2,492,373</u>	<u>\$ 2,018,367</u>	<u>\$ 2,018,367</u>	<u>\$ 2,134,568</u>
Ending Cash Balance				<u>\$ 1,760,672</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 174,226	\$ 261,839	\$ 261,839	\$ 42,345
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>97,457</u>	<u>150,000</u>	<u>150,000</u>	<u>0</u>
Total Revenues	<u>\$ 271,683</u>	<u>\$ 411,839</u>	<u>\$ 411,839</u>	<u>\$ 42,345</u>
Expenditures				
Academic Salaries	\$ 0	\$ 18,000	\$ 18,000	\$ 15,025
Classified Salaries	80,768	69,184	69,184	41,974
Employee Benefits	38,801	44,711	44,711	26,898
Materials & Supplies	3,118	6,000	6,000	2,299
Services	<u>148,995</u>	<u>223,575</u>	<u>223,575</u>	<u>131,691</u>
Total Expenditures	<u>\$ 271,682</u>	<u>\$ 361,470</u>	<u>\$ 361,470</u>	<u>\$ 217,887</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 50,369	\$ 50,369	\$ (175,542)
Beginning Fund Balance	<u>676,291</u>	<u>676,291</u>	<u>676,291</u>	<u>676,291</u>
Ending Fund Balance	<u>\$ 676,291</u>	<u>\$ 726,660</u>	<u>\$ 726,660</u>	<u>\$ 500,750</u>
Ending Cash Balance				<u>\$ 492,904</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 464,748	\$ 458,000	\$ 458,000	\$ 151,831
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 21,800
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	47,500
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	37,500
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	97,457	150,000	150,000	0
General Operating (Resource 1000)	260,341	903,931	903,931	215,205
Total Expenditures	<u>\$ 571,398</u>	<u>\$ 1,267,531</u>	<u>\$ 1,267,531</u>	<u>\$ 322,005</u>
Revenues Over (Under) Expenditures	\$ (106,650)	\$ (809,531)	\$ (809,531)	\$ (170,174)
Beginning Fund Balance	<u>922,551</u>	<u>815,901</u>	<u>815,901</u>	<u>815,901</u>
Ending Fund Balance	<u>\$ 815,901</u>	<u>\$ 6,370</u>	<u>\$ 6,370</u>	<u>\$ 645,728</u>
Ending Cash Balance				<u>\$ 426,435</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

**Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 23,297	\$ 5,637	\$ 5,637	\$ 234
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>455,285</u>	<u>615,000</u>	<u>615,000</u>	<u>307,500</u>
Total Revenues	<u>\$ 478,582</u>	<u>\$ 620,637</u>	<u>\$ 620,637</u>	<u>\$ 307,734</u>
Expenditures				
Academic Salaries	\$ 187,571	\$ 265,574	\$ 265,574	\$ 129,108
Classified Salaries	82,739	89,402	89,402	59,619
Employee Benefits	123,724	129,976	129,976	70,817
Materials & Supplies	22,399	20,800	20,800	4,178
Services	55,377	84,612	84,612	38,823
Capital Outlay	<u>8,525</u>	<u>30,463</u>	<u>30,463</u>	<u>24,165</u>
Total Expenditures	<u>\$ 480,334</u>	<u>\$ 620,827</u>	<u>\$ 620,827</u>	<u>\$ 326,710</u>
Revenues Over (Under) Expenditures	\$ (1,752)	\$ (190)	\$ (190)	\$ (18,976)
Beginning Fund Balance	<u>25,966</u>	<u>24,214</u>	<u>24,214</u>	<u>24,214</u>
Ending Fund Balance	<u>\$ 24,214</u>	<u>\$ 24,024</u>	<u>\$ 24,024</u>	<u>\$ 5,237</u>
Ending Cash Balance				<u>\$ 15,370</u>

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The Inland Empire Tech Bridge Center is a resources used to record the expenditures related to the new building purchase, operations of this building, and the programatic expenses.

**Fund 12, Resource 1130 - Inland Empire Tech Bridge Center**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 105,332	\$ 216,766	\$ 541,978	\$ 151,080
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 34,612	\$ 42,460
Classified Salaries	0	68,780	152,272	0
Employee Benefits	0	41,415	118,703	9,511
Materials & Supplies	0	13,675	12,667	1,703
Services	70,025	124,221	153,922	43,637
Capital Outlay	7,144	3,000	104,127	6,128
Total Expenditures	<u>\$ 77,169</u>	<u>\$ 251,091</u>	<u>\$ 576,303</u>	<u>\$ 103,439</u>
Revenues Over (Under) Expenditures	\$ 28,163	\$ (34,325)	\$ (34,325)	\$ 47,641
Beginning Fund Balance	<u>81,681</u>	<u>109,844</u>	<u>109,844</u>	<u>77,390</u>
Ending Fund Balance	<u>\$ 109,844</u>	<u>\$ 75,519</u>	<u>\$ 75,519</u>	<u>\$ 125,031</u>
Ending Cash Balance				<u>\$ 122,909</u>

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 187,409	\$ 107,763	\$ 580,231	\$ 3,627
Expenditures				
Classified Salaries	\$ 3,422	\$ 0	\$ 0	\$ 0
Employee Benefits	1,733	0	0	0
Materials & Supplies	0	25,200	27,200	312
Services	108,865	80,710	551,178	1,423
Total Expenditures	<u>\$ 114,020</u>	<u>\$ 105,910</u>	<u>\$ 578,378</u>	<u>\$ 1,735</u>
Revenues Over (Under) Expenditures	\$ 73,388	\$ 1,853	\$ 1,853	\$ 1,892
Beginning Fund Balance	<u>101,117</u>	<u>174,506</u>	<u>174,506</u>	<u>174,506</u>
Ending Fund Balance	<u><u>\$ 174,506</u></u>	<u><u>\$ 176,359</u></u>	<u><u>\$ 176,359</u></u>	<u><u>\$ 176,398</u></u>
Ending Cash Balance				<u><u>\$ 177,427</u></u>

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 6,704,235	\$ 6,683,330	\$ 6,683,330	\$ 3,367,362
Expenditures				
Classified Salaries	\$ 37,437	\$ 40,428	\$ 40,428	\$ 44,298
Employee Benefits	4,242	3,841	3,841	5,710
Services	750,691	1,425,651	1,425,651	780,900
Capital Outlay	2,892,140	12,985,512	12,985,512	3,314,725
Interest Payment	<u>1,265,063</u>	<u>3,549,126</u>	<u>3,549,126</u>	<u>632,531</u>
Total Expenditures	<u>\$ 4,949,573</u>	<u>\$ 18,004,558</u>	<u>\$ 18,004,558</u>	<u>\$ 4,778,165</u>
Revenues Over (Under) Expenditures	\$ 1,754,662	\$ (11,321,228)	\$ (11,321,228)	\$ (1,410,803)
Beginning Fund Balance	<u>10,751,330</u>	<u>12,505,992</u>	<u>12,505,992</u>	<u>12,505,992</u>
Ending Fund Balance	<u>\$ 12,505,992</u>	<u>\$ 1,184,764</u>	<u>\$ 1,184,764</u>	<u>\$ 11,095,189</u>
Ending Cash Balance				<u>\$ 10,816,849</u>

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 119,398,379	\$ 191,805,822	\$ 231,805,943	\$ 164,742,389
Intrafund Transfers from:				
RCC PSLs Funding (Resource 1190, to 841)	288,883	11,117	11,117	11,117
General Operating (Resource 1000)				
For College Promise Program	124,204	1,163,556	1,163,556	290,889
For DSP&S	563,484	1,147,157	1,147,157	573,579
For Federal Work Study	373,438	420,818	420,818	244,005
For Veteran Services	2,498	4,842	4,842	4,842
Total Revenues	<u>\$ 120,750,886</u>	<u>\$ 194,553,312</u>	<u>\$ 234,553,433</u>	<u>\$ 165,866,821</u>
Expenditures				
Academic Salaries	\$ 14,359,120	\$ 14,773,830	\$ 18,155,026	\$ 8,962,563
Classified Salaries	21,254,639	26,424,844	29,431,605	14,483,482
Employee Benefits	15,236,347	19,480,243	20,889,660	9,135,972
Materials & Supplies	4,279,877	15,536,948	15,717,825	2,187,816
Services	38,683,087	94,432,100	122,972,167	29,406,158
Capital Outlay	13,426,900	11,432,544	13,645,693	5,524,779
Student Grants (Financial, Book, Meal, Transportation)	6,064,343	12,461,686	13,730,340	4,090,873
Interfund Transfer to:				
RCC PSLs (Resource 1190, Function 268 to 841)	288,883	11,117	11,117	11,117
State Construction & Sched. Maintenance (4100)	7,157,691	0	0	0
Total Expenditures	<u>\$ 120,750,886</u>	<u>\$ 194,553,312</u>	<u>\$ 234,553,433</u>	<u>\$ 73,802,761</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 92,064,060
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 92,064,060</u>
Ending Cash Balance				<u>\$ 90,269,774</u>

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,071,639	\$ 3,116,195	\$ 3,116,195	\$ 1,532,261
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>95,000</u>	<u>95,000</u>	<u>95,000</u>	<u>47,500</u>
Total Revenues	<u>\$ 3,166,639</u>	<u>\$ 3,211,195</u>	<u>\$ 3,211,195</u>	<u>\$ 1,579,761</u>
Expenditures				
Classified Salaries	\$ 1,414,005	\$ 1,449,735	\$ 1,449,735	\$ 875,531
Employee Benefits	562,917	709,940	709,940	320,947
Materials & Supplies	1,423,403	1,429,621	1,428,665	819,836
Services	266,583	363,106	362,635	192,212
Capital Outlay	<u>33,287</u>	<u>49,403</u>	<u>50,830</u>	<u>28,736</u>
Total Expenditures	<u>\$ 3,700,194</u>	<u>\$ 4,001,805</u>	<u>\$ 4,001,805</u>	<u>\$ 2,237,263</u>
Revenues Over (Under) Expenditures	\$ (533,555)	\$ (790,610)	\$ (790,610)	\$ (657,502)
Beginning Fund Balance	<u>4,086,736</u>	<u>3,553,181</u>	<u>3,553,181</u>	<u>3,553,181</u>
Ending Fund Balance	<u>\$ 3,553,181</u>	<u>\$ 2,762,571</u>	<u>\$ 2,762,571</u>	<u>\$ 2,895,679</u>
Ending Cash Balance				<u>\$ 2,899,296</u>

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Child Care was established to manage the finances of the District's child care centers at the colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,023,027	\$ 1,966,494	\$ 1,966,494	\$ 1,022,425
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	37,500
General Operating (Resource 1000)	<u>250,000</u>	<u>200,000</u>	<u>200,000</u>	<u>81,250</u>
Total Revenues	<u>\$ 2,348,027</u>	<u>\$ 2,241,494</u>	<u>\$ 2,241,494</u>	<u>\$ 1,141,175</u>
Expenditures				
Academic Salaries	\$ 1,195,823	\$ 1,133,210	\$ 1,133,210	\$ 715,027
Classified Salaries	469,358	518,838	518,838	275,580
Employee Benefits	458,908	565,392	565,392	307,274
Materials & Supplies	27,310	50,754	50,454	27,506
Services	110,658	133,724	134,024	69,837
Capital Outlay	<u>2,480</u>	<u>17,985</u>	<u>17,985</u>	<u>1,760</u>
Total Expenditures	<u>\$ 2,264,537</u>	<u>\$ 2,419,903</u>	<u>\$ 2,419,903</u>	<u>\$ 1,396,984</u>
Revenues Over (Under) Expenditures	\$ 83,490	\$ (178,409)	\$ (178,409)	\$ (255,809)
Beginning Fund Balance	<u>\$ 1,145,696</u>	<u>1,229,187</u>	<u>1,229,187</u>	<u>\$ 1,229,187</u>
Ending Fund Balance	<u>\$ 1,229,187</u>	<u>\$ 1,050,778</u>	<u>\$ 1,050,778</u>	<u>\$ 973,377</u>
Ending Cash Balance				<u>\$ 943,656</u>

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 19,293,806	\$ 36,278,137	\$ 36,278,137	\$ 36,216,531
Interfund Transfer from:				
Grants and Categorical Programs (Resource 1190)	<u>7,157,691</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 26,451,497</u>	<u>\$ 36,278,137</u>	<u>\$ 36,278,137</u>	<u>\$ 36,216,531</u>
Expenditures				
Services	\$ 9,918	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>18,064,971</u>	<u>44,654,745</u>	<u>44,654,745</u>	<u>26,670,180</u>
Total Expenditures	<u>\$ 18,074,889</u>	<u>\$ 44,654,745</u>	<u>\$ 44,654,745</u>	<u>\$ 26,670,180</u>
Revenues Over (Under) Expenditures	\$ 8,376,608	\$ (8,376,608)	\$ (8,376,608)	\$ 9,546,351
Beginning Fund Balance	<u>0</u>	<u>8,376,608</u>	<u>8,376,608</u>	<u>8,376,608</u>
Ending Fund Balance	<u>\$ 8,376,608</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ 17,922,959</u>
Ending Cash Balance				<u>\$ 18,165,899</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 415,241	\$ 105,596	\$ 105,596	\$ 39,928
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 415,241	\$ 105,596	\$ 105,596	\$ 39,928
Beginning Fund Balance	<u>2,232,196</u>	<u>2,647,437</u>	<u>2,647,437</u>	<u>2,647,437</u>
Ending Fund Balance	<u>\$ 2,647,437</u>	<u>\$ 2,753,033</u>	<u>\$ 2,753,033</u>	<u>\$ 2,687,365</u>
Ending Cash Balance				<u>\$ 2,656,591</u>

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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

**Fund 41, Resource 4131 - Spruce Street Capital Fund**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 500,383	\$ 127,249	\$ 127,249	\$ 48,115
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 500,383	\$ 127,249	\$ 127,249	\$ 48,115
Beginning Fund Balance	<u>2,689,890</u>	<u>3,190,273</u>	<u>3,190,273</u>	<u>3,190,273</u>
Ending Fund Balance	<u>\$ 3,190,273</u>	<u>\$ 3,317,522</u>	<u>\$ 3,317,522</u>	<u>\$ 3,238,388</u>
Ending Cash Balance				<u>\$ 3,201,304</u>

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District-wide Solor Project was established to account for the activities related to this Solar Project.

**Fund 41, Resource 4132 - Districtwide Solar Project**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,390,137	\$ 943,215	\$ 943,215	\$ 275,172
Expenditures				
Services	\$ 45,746	\$ 0	\$ 0	\$ 29,456
Capital Outlay	6,741,762	30,010,974	30,010,974	13,499,837
Total Expenditures	\$ 6,787,508	\$ 30,010,974	\$ 30,010,974	\$ 13,529,293
Revenues Over (Under) Expenditures	\$ (5,397,371)	\$ (29,067,759)	\$ (29,067,759)	\$ (13,254,121)
Beginning Fund Balance	34,465,130	29,067,759	29,067,759	29,067,759
Ending Fund Balance	<u>\$ 29,067,759</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 15,813,638</u>
Ending Cash Balance				<u>\$ 15,681,716</u>

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General Obligation Series 2025A was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure CC projects.

**Fund 43, Resource 4320 - GO Bond Series 2025A**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Proceeds from Bond Sale	0	0	0	203,403,750
Total Revenue	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 203,403,750</u>
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Capital Outlay	0	0	0	0
Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 203,403,750
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 203,403,750</u></u>
Ending Cash Balance				<u><u>\$ 203,403,750</u></u>

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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 43, Resource 4391 - GO Bond Series 2019F**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 663,808	\$ 417,972	\$ 417,972	\$ 81,651
Expenditures				
Classified Salaries	\$ 71,555	\$ 75,717	\$ 65,217	\$ 47,006
Employee Benefits	44,916	190,827	190,827	24,756
Services	29,836	1,119,559	1,130,059	18,338
Capital Outlay	8,691,439	5,387,815	5,387,815	2,662,540
Total Expenditures	\$ 8,837,745	\$ 6,773,918	\$ 6,773,918	\$ 2,752,640
Revenues Over (Under) Expenditures	\$ (8,173,937)	\$ (6,355,946)	\$ (6,355,946)	\$ (2,670,990)
Beginning Fund Balance	14,529,883	6,355,946	6,355,946	6,355,946
Ending Fund Balance	\$ 6,355,946	\$ (0)	\$ (0)	\$ 3,684,956
Ending Cash Balance				\$ 3,697,976

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

**Fund 61, Resource 6100 - Self-Insured PPO Health Plan**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 16,450,970	\$ 16,607,568	\$ 16,607,568	\$ 12,890,732
Expenditures				
Classified Salaries	\$ 114,683	\$ 131,032	\$ 131,032	\$ 85,286
Employee Benefits	67,453	70,737	70,737	42,891
Services	14,476,365	16,150,938	16,150,938	12,454,131
Total Expenditures	<u>\$ 14,658,501</u>	<u>\$ 16,352,707</u>	<u>\$ 16,352,707</u>	<u>\$ 12,582,308</u>
Revenues Over (Under) Expenditures	\$ 1,792,469	\$ 254,861	\$ 254,861	\$ 308,424
Beginning Fund Balance	<u>7,499,501</u>	<u>9,291,969</u>	<u>9,291,969</u>	<u>9,291,969</u>
Ending Fund Balance	<u>\$ 9,291,969</u>	<u>\$ 9,546,830</u>	<u>\$ 9,546,830</u>	<u>\$ 9,600,393</u>
Ending Cash Balance				<u><u>\$ 18,296,621</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Self-Insured Workers' Compensation**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,967,982	\$ 3,654,860	\$ 3,654,860	\$ 2,632,385
Expenditures				
Classified Salaries	\$ 628,705	\$ 635,695	\$ 635,695	\$ 429,322
Employee Benefits	320,073	346,984	346,984	209,465
Materials & Supplies	14,582	27,500	27,500	4,285
Services	2,558,458	2,387,472	2,387,472	1,007,618
Capital Outlay	503	631,424	631,424	21,893
Total Expenditures	<u>\$ 3,522,320</u>	<u>\$ 4,029,075</u>	<u>\$ 4,029,075</u>	<u>\$ 1,672,583</u>
Revenues Over (Under) Expenditures	\$ 445,661	\$ (374,215)	\$ (374,215)	\$ 959,802
Beginning Fund Balance	<u>4,221,529</u>	<u>4,667,190</u>	<u>4,667,190</u>	<u>4,667,190</u>
Ending Fund Balance	<u><u>\$ 4,667,190</u></u>	<u><u>\$ 4,292,975</u></u>	<u><u>\$ 4,292,975</u></u>	<u><u>\$ 5,626,992</u></u>
Ending Cash Balance				<u><u>\$ 9,737,429</u></u>

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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

**Fund 61, Resource 6120 - Self-Insured General Liability**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,813,926	\$ 6,024,453	\$ 6,024,453	\$ 3,354,308
Expenditures				
Classified Salaries	\$ 265,599	\$ 268,929	\$ 268,929	\$ 182,576
Employee Benefits	136,677	147,754	147,754	90,558
Materials & Supplies	6,463	15,000	15,000	1,171
Services	4,906,233	4,649,840	4,649,840	3,085,094
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>236</u>
Total Expenditures	<u>\$ 5,314,972</u>	<u>\$ 5,081,523</u>	<u>\$ 5,081,523</u>	<u>\$ 3,359,636</u>
Revenues Over (Under) Expenditures	\$ (1,501,046)	\$ 942,930	\$ 942,930	\$ (5,327)
Beginning Fund Balance	<u>290,141</u>	<u>(1,210,905)</u>	<u>(1,210,905)</u>	<u>(1,210,905)</u>
Ending Fund Balance	<u>\$ (1,210,905)</u>	<u>\$ (267,975)</u>	<u>\$ (267,975)</u>	<u>\$ (1,216,232)</u>
Ending Cash Balance				<u>\$ (124,543)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

**Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 971,589	\$ 942,348	\$ 942,348	\$ 664,753
Expenditures				
Services	\$ 4,743	\$ 4,900	\$ 4,900	\$ 3,116
Total Expenditures	\$ 4,743	\$ 4,900	\$ 4,900	\$ 3,116
Revenues Over (Under) Expenditures	\$ 966,846	\$ 937,448	\$ 937,448	\$ 661,638
Beginning Fund Balance	<u>3,845,796</u>	<u>4,812,643</u>	<u>4,812,643</u>	<u>4,812,643</u>
Ending Fund Balance	<u>\$ 4,812,643</u>	<u>\$ 5,750,091</u>	<u>\$ 5,750,091</u>	<u>\$ 5,474,281</u>
Ending Cash Balance				<u>\$ 5,474,281</u>

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 1,880,864</u>	<u>\$ 1,534,901</u>	<u>\$ 1,534,901</u>	<u>\$ 1,148,784</u>
Expenditures				
Materials & Supplies	<u>\$ 1,516,841</u>	<u>\$ 1,175,808</u>	<u>\$ 1,175,808</u>	<u>\$ 1,050,312</u>
Total Expenditures	<u>\$ 1,516,841</u>	<u>\$ 1,175,808</u>	<u>\$ 1,175,808</u>	<u>\$ 1,050,312</u>
Revenues Over (Under) Expenditures	\$ 364,023	\$ 359,093	\$ 359,093	\$ 98,472
Beginning Fund Balance	<u>1,862,801</u>	<u>2,226,824</u>	<u>2,226,824</u>	<u>2,226,824</u>
Ending Fund Balance	<u><u>\$ 2,226,824</u></u>	<u><u>\$ 2,585,917</u></u>	<u><u>\$ 2,585,917</u></u>	<u><u>\$ 2,325,296</u></u>
ASRCCD Trust Fund Ending Balance				<u><u>\$ 2,022,157</u></u>
Ending Cash Balance				<u><u>\$ 2,949,546</u></u>

\*\* Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<b><u>Student Financial Aid</u></b>			
	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 78,999,232	\$ 94,775,000	\$ 94,775,000	\$ 78,531,286
Expenditures				
Scholarships and Grant Reimbursements	\$ 81,169,063	\$ 94,908,695	\$ 94,908,695	\$ 73,778,800
Total Expenditures	\$ 81,169,063	\$ 94,908,695	\$ 94,908,695	\$ 73,778,800
Revenues Over (Under) Expenditures	\$ (2,169,831)	\$ (133,695)	\$ (133,695)	\$ 4,752,486
Beginning Fund Balance	<u>3,091,188</u>	<u>921,357</u>	<u>921,357</u>	<u>921,357</u>
Ending Fund Balance	<u>\$ 921,357</u>	<u>\$ 787,662</u>	<u>\$ 787,662</u>	<u>\$ 5,673,843</u>
Ending Cash Balance				<u>\$ 6,395,170</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>

## **Board of Trustees Regular Meeting (VIII.B)**

Meeting	February 18, 2025
Agenda Item	Consent Agenda Information (VIII.B)
Subject	Consent Agenda Information - Monthly Financial Report for Month Ending - January 31, 2025
College/District	District
Funding	N/A
Recommended Action	Information Only

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### **Background Narrative:**

See the attached monthly Financial Report for the period July 1, 2024 through January 31, 2025.

Prepared By: Aaron Brown, Vice Chancellor, Financial and Business Services  
John Geraghty, Controller

### **Attachment(s):**

[Monthly Financial Report](#)

**MONTHLY FINANCIAL REPORT**  
**JULY 1, 2024 – JANUARY 31, 2025**

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 310,347,429	\$ 306,174,775	\$ 306,174,775	\$ 148,309,046
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	<u>260,341</u>	<u>903,931</u>	<u>903,931</u>	<u>215,205</u>
Total Revenue	<u>\$ 310,607,770</u>	<u>\$ 307,078,706</u>	<u>\$ 307,078,706</u>	<u>\$ 148,524,251</u>
Expenditures				
Academic Salaries	\$ 126,672,853	\$ 129,931,288	\$ 129,675,672	\$ 73,984,734
Classified Salaries	60,564,840	61,194,387	60,591,835	32,468,117
Employee Benefits	85,335,293	87,776,411	87,795,041	48,361,113
Materials & Supplies	1,991,493	3,314,897	3,578,257	1,127,728
Services	24,306,621	56,933,668	55,338,551	14,918,128
Capital Outlay	7,527,645	5,882,663	7,978,167	1,690,715
Student Aid	0	18,049	93,840	2,689
Intrafund Transfers for:				
Parking (Resource 1050)	243,863	2,016,700	2,016,700	985,000
Student Health Services (Resource 1070)	230,000	150,000	150,000	75,000
CSJCL (Resource 1120)	455,285	615,000	615,000	307,500
College Promise Pgrm (Resource 1190)	124,204	1,163,556	1,163,556	290,889
DSP&S Program (Resource 1190)	563,484	1,147,157	1,147,157	573,579
Federal Work Study (Resource 1190)	373,438	420,818	420,818	244,005
Veteran Services (Resource 1190)	2,498	4,842	4,842	4,842
Early Childhood Services (Resource 3300)	<u>250,000</u>	<u>200,000</u>	<u>200,000</u>	<u>81,250</u>
Total Expenditures	<u>\$ 308,641,517</u>	<u>\$ 350,769,436</u>	<u>\$ 350,769,436</u>	<u>\$ 175,115,289</u>
Revenues Over (Under) Expenditures	\$ 1,966,253	\$ (43,690,730)	\$ (43,690,730)	\$ (26,591,038)
Beginning Fund Balance	<u>72,442,232</u>	<u>74,408,484</u>	<u>74,408,484</u>	<u>74,408,484</u>
Ending Fund Balance	<u>\$ 74,408,484</u>	<u>\$ 30,717,754</u>	<u>\$ 30,717,754</u>	<u>\$ 47,817,446</u>
Ending Cash Balance				<u>\$ 50,907,701</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,970,696	\$ 3,315,895	\$ 3,315,895	\$ 1,021,518
Intrafund Transfer from:				
General Operating (Resource 1000)	243,863	2,016,700	2,016,700	985,000
Total Revenue	<u>\$ 2,214,559</u>	<u>\$ 5,332,595</u>	<u>\$ 5,332,595</u>	<u>\$ 2,006,518</u>
Expenditures				
Classified Salaries	\$ 2,415,455	\$ 2,583,176	\$ 2,583,176	\$ 1,343,012
Employee Benefits	995,481	1,263,162	1,263,162	534,803
Materials & Supplies	35,739	34,840	34,840	14,741
Services	919,147	951,432	966,222	473,390
Capital Outlay	37,238	229,406	214,616	10,716
Total Expenditures	<u>\$ 4,403,059</u>	<u>\$ 5,062,016</u>	<u>\$ 5,062,016</u>	<u>\$ 2,376,662</u>
Revenues Over (Under) Expenditures	\$ (2,188,500)	\$ 270,579	\$ 270,579	\$ (370,144)
Beginning Fund Balance	<u>2,188,500</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 270,579</u>	<u>\$ 270,579</u>	<u>\$ (370,144)</u>
Ending Cash Balance				<u>\$ (416,169)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,850,982	\$ 2,004,853	\$ 2,004,853	\$ 1,101,045
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>230,000</u>	<u>150,000</u>	<u>150,000</u>	<u>75,000</u>
Total Revenues	<u>\$ 2,080,982</u>	<u>\$ 2,154,853</u>	<u>\$ 2,154,853</u>	<u>\$ 1,176,045</u>
Expenditures				
Academic Salaries	\$ 683,024	\$ 684,308	\$ 684,385	\$ 380,503
Classified Salaries	761,908	887,908	887,829	451,844
Employee Benefits	702,558	730,831	731,890	351,173
Materials & Supplies	59,762	69,551	79,540	39,508
Services	243,488	235,961	224,302	137,281
Capital Outlay	<u>5,746</u>	<u>20,300</u>	<u>20,913</u>	<u>4,313</u>
Total Expenditures	<u>\$ 2,456,485</u>	<u>\$ 2,628,859</u>	<u>\$ 2,628,859</u>	<u>\$ 1,364,622</u>
Revenues Over (Under) Expenditures	\$ (375,503)	\$ (474,006)	\$ (474,006)	\$ (188,577)
Beginning Fund Balance	<u>2,867,876</u>	<u>2,492,373</u>	<u>2,492,373</u>	<u>2,492,373</u>
Ending Fund Balance	<u>\$ 2,492,373</u>	<u>\$ 2,018,367</u>	<u>\$ 2,018,367</u>	<u>\$ 2,303,796</u>
Ending Cash Balance				<u>\$ 1,929,878</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 174,226	\$ 261,839	\$ 261,839	\$ 33,604
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>97,457</u>	<u>150,000</u>	<u>150,000</u>	<u>0</u>
Total Revenues	<u>\$ 271,683</u>	<u>\$ 411,839</u>	<u>\$ 411,839</u>	<u>\$ 33,604</u>
Expenditures				
Academic Salaries	\$ 0	\$ 18,000	\$ 18,000	\$ 0
Classified Salaries	80,768	69,184	69,184	38,009
Employee Benefits	38,801	44,711	44,711	20,882
Materials & Supplies	3,118	6,000	6,000	1,744
Services	<u>148,995</u>	<u>223,575</u>	<u>223,575</u>	<u>75,157</u>
Total Expenditures	<u>\$ 271,682</u>	<u>\$ 361,470</u>	<u>\$ 361,470</u>	<u>\$ 135,791</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 50,369	\$ 50,369	\$ (102,188)
Beginning Fund Balance	<u>676,291</u>	<u>676,291</u>	<u>676,291</u>	<u>676,291</u>
Ending Fund Balance	<u>\$ 676,291</u>	<u>\$ 726,660</u>	<u>\$ 726,660</u>	<u>\$ 574,104</u>
Ending Cash Balance				<u><u>\$ 566,258</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 464,748	\$ 458,000	\$ 458,000	\$ 150,491
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 21,800
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	47,500
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	37,500
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	97,457	150,000	150,000	0
General Operating (Resource 1000)	260,341	903,931	903,931	215,205
Total Expenditures	<u>\$ 571,398</u>	<u>\$ 1,267,531</u>	<u>\$ 1,267,531</u>	<u>\$ 322,005</u>
Revenues Over (Under) Expenditures	\$ (106,650)	\$ (809,531)	\$ (809,531)	\$ (171,514)
Beginning Fund Balance	<u>922,551</u>	<u>815,901</u>	<u>815,901</u>	<u>815,901</u>
Ending Fund Balance	<u>\$ 815,901</u>	<u>\$ 6,370</u>	<u>\$ 6,370</u>	<u>\$ 644,387</u>
Ending Cash Balance				<u>\$ 425,095</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

**Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 23,297	\$ 5,637	\$ 5,637	\$ 123
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>455,285</u>	<u>615,000</u>	<u>615,000</u>	<u>307,500</u>
Total Revenues	<u>\$ 478,582</u>	<u>\$ 620,637</u>	<u>\$ 620,637</u>	<u>\$ 307,623</u>
Expenditures				
Academic Salaries	\$ 187,571	\$ 265,574	\$ 265,574	\$ 112,974
Classified Salaries	82,739	89,402	89,402	52,096
Employee Benefits	123,724	129,976	129,976	60,334
Materials & Supplies	22,399	20,800	20,800	3,784
Services	55,377	84,612	84,612	35,204
Capital Outlay	<u>8,525</u>	<u>30,463</u>	<u>30,463</u>	<u>24,165</u>
Total Expenditures	<u>\$ 480,334</u>	<u>\$ 620,827</u>	<u>\$ 620,827</u>	<u>\$ 288,558</u>
Revenues Over (Under) Expenditures	\$ (1,752)	\$ (190)	\$ (190)	\$ 19,065
Beginning Fund Balance	<u>25,966</u>	<u>24,214</u>	<u>24,214</u>	<u>24,214</u>
Ending Fund Balance	<u>\$ 24,214</u>	<u>\$ 24,024</u>	<u>\$ 24,024</u>	<u>\$ 43,279</u>
Ending Cash Balance				<u>\$ 53,411</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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The Inland Empire Tech Bridge Center is a resources used to record the expenditures related to the new building purchase, operations of this building, and the programatic expenses.

**Fund 12, Resource 1130 - Inland Empire Tech Bridge Center**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 105,332	\$ 216,766	\$ 541,978	\$ 144,733
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 34,612	\$ 42,460
Classified Salaries	0	68,780	152,272	0
Employee Benefits	0	41,415	118,703	9,511
Materials & Supplies	0	13,675	13,675	1,703
Services	70,025	124,221	152,914	38,014
Capital Outlay	7,144	3,000	104,127	6,128
Total Expenditures	<u>\$ 77,169</u>	<u>\$ 251,091</u>	<u>\$ 576,303</u>	<u>\$ 97,816</u>
Revenues Over (Under) Expenditures	\$ 28,163	\$ (34,325)	\$ (34,325)	\$ 46,917
Beginning Fund Balance	<u>81,681</u>	<u>109,844</u>	<u>109,844</u>	<u>77,390</u>
Ending Fund Balance	<u>\$ 109,844</u>	<u>\$ 75,519</u>	<u>\$ 75,519</u>	<u>\$ 124,307</u>
Ending Cash Balance				<u><u>\$ 122,185</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 187,409	\$ 107,763	\$ 580,231	\$ 3,132
Expenditures				
Classified Salaries	\$ 3,422	\$ 0	\$ 0	\$ 0
Employee Benefits	1,733	0	0	0
Materials & Supplies	0	25,200	27,200	312
Services	108,865	80,710	551,178	1,423
Total Expenditures	<u>\$ 114,020</u>	<u>\$ 105,910</u>	<u>\$ 578,378</u>	<u>\$ 1,735</u>
Revenues Over (Under) Expenditures	\$ 73,388	\$ 1,853	\$ 1,853	\$ 1,397
Beginning Fund Balance	<u>101,117</u>	<u>174,506</u>	<u>174,506</u>	<u>174,506</u>
Ending Fund Balance	<u><u>\$ 174,506</u></u>	<u><u>\$ 176,359</u></u>	<u><u>\$ 176,359</u></u>	<u><u>\$ 175,903</u></u>
Ending Cash Balance				<u><u>\$ 176,933</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 6,704,235	\$ 6,683,330	\$ 6,683,330	\$ 3,339,479
Expenditures				
Classified Salaries	\$ 37,437	\$ 40,428	\$ 40,428	\$ 40,746
Employee Benefits	4,242	3,841	3,841	5,393
Services	750,691	1,425,651	1,425,651	705,232
Capital Outlay	2,892,140	12,985,512	12,985,512	3,201,224
Interest Payment	1,265,063	3,549,126	3,549,126	632,531
Total Expenditures	<u>\$ 4,949,573</u>	<u>\$ 18,004,558</u>	<u>\$ 18,004,558</u>	<u>\$ 4,585,126</u>
Revenues Over (Under) Expenditures	\$ 1,754,662	\$ (11,321,228)	\$ (11,321,228)	\$ (1,245,647)
Beginning Fund Balance	<u>10,751,330</u>	<u>12,505,992</u>	<u>12,505,992</u>	<u>12,505,992</u>
Ending Fund Balance	<u>\$ 12,505,992</u>	<u>\$ 1,184,764</u>	<u>\$ 1,184,764</u>	<u>\$ 11,260,345</u>
Ending Cash Balance				<u><u>\$ 10,982,005</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 119,398,379	\$ 191,805,822	\$ 229,805,094	\$ 151,275,266
Intrafund Transfers from:				
RCC PSLs Funding (Resource 1190, to 841)	288,883	11,117	11,117	11,117
General Operating (Resource 1000)				
For College Promise Program	124,204	1,163,556	1,163,556	290,889
For DSP&S	563,484	1,147,157	1,147,157	573,579
For Federal Work Study	373,438	420,818	420,818	244,005
For Veteran Services	2,498	4,842	4,842	4,842
Total Revenues	<u>\$ 120,750,886</u>	<u>\$ 194,553,312</u>	<u>\$ 232,552,584</u>	<u>\$ 152,399,698</u>
Expenditures				
Academic Salaries	\$ 14,359,120	\$ 14,773,830	\$ 17,720,076	\$ 7,877,267
Classified Salaries	21,254,639	26,424,844	29,582,819	12,729,540
Employee Benefits	15,236,347	19,480,243	21,016,241	7,865,653
Materials & Supplies	4,279,877	15,536,948	15,691,039	1,812,616
Services	38,683,087	94,432,100	121,546,929	27,374,818
Capital Outlay	13,426,900	11,432,544	13,381,232	4,927,300
Student Grants (Financial, Book, Meal, Transportation)	6,064,343	12,461,686	13,603,131	3,787,636
Interfund Transfer to:				
RCC PSLs (Resource 1190, Function 268 to 841)	288,883	11,117	11,117	11,117
State Construction & Sched. Maintenance (4100)	7,157,691	0	0	0
Total Expenditures	<u>\$ 120,750,886</u>	<u>\$ 194,553,312</u>	<u>\$ 232,552,584</u>	<u>\$ 66,385,949</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 86,013,749
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 86,013,749</u>
Ending Cash Balance				<u>\$ 83,399,643</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,071,639	\$ 3,116,195	\$ 3,116,195	\$ 1,527,777
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>95,000</u>	<u>95,000</u>	<u>95,000</u>	<u>47,500</u>
Total Revenues	<u>\$ 3,166,639</u>	<u>\$ 3,211,195</u>	<u>\$ 3,211,195</u>	<u>\$ 1,575,277</u>
Expenditures				
Classified Salaries	\$ 1,414,005	\$ 1,449,735	\$ 1,449,735	\$ 780,326
Employee Benefits	562,917	709,940	709,940	286,770
Materials & Supplies	1,423,403	1,429,621	1,428,665	738,107
Services	266,583	363,106	362,635	178,893
Capital Outlay	<u>33,287</u>	<u>49,403</u>	<u>50,830</u>	<u>28,736</u>
Total Expenditures	<u>\$ 3,700,194</u>	<u>\$ 4,001,805</u>	<u>\$ 4,001,805</u>	<u>\$ 2,012,832</u>
Revenues Over (Under) Expenditures	\$ (533,555)	\$ (790,610)	\$ (790,610)	\$ (437,555)
Beginning Fund Balance	<u>4,086,736</u>	<u>3,553,181</u>	<u>3,553,181</u>	<u>3,553,181</u>
Ending Fund Balance	<u>\$ 3,553,181</u>	<u>\$ 2,762,571</u>	<u>\$ 2,762,571</u>	<u>\$ 3,115,626</u>
Ending Cash Balance				<u>\$ 3,113,229</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Child Care was established to manage the finances of the District's child care centers at the colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,023,027	\$ 1,966,494	\$ 1,966,494	\$ 906,015
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	37,500
General Operating (Resource 1000)	<u>250,000</u>	<u>200,000</u>	<u>200,000</u>	<u>81,250</u>
Total Revenues	<u>\$ 2,348,027</u>	<u>\$ 2,241,494</u>	<u>\$ 2,241,494</u>	<u>\$ 1,024,765</u>
Expenditures				
Academic Salaries	\$ 1,195,823	\$ 1,133,210	\$ 1,133,210	\$ 715,027
Classified Salaries	469,358	518,838	518,838	234,456
Employee Benefits	458,908	565,392	565,392	278,455
Materials & Supplies	27,310	50,754	50,454	23,950
Services	110,658	133,724	134,024	61,337
Capital Outlay	<u>2,480</u>	<u>17,985</u>	<u>17,985</u>	<u>1,760</u>
Total Expenditures	<u>\$ 2,264,537</u>	<u>\$ 2,419,903</u>	<u>\$ 2,419,903</u>	<u>\$ 1,314,986</u>
Revenues Over (Under) Expenditures	\$ 83,490	\$ (178,409)	\$ (178,409)	\$ (290,221)
Beginning Fund Balance	<u>\$ 1,145,696</u>	<u>1,229,187</u>	<u>1,229,187</u>	<u>\$ 1,229,187</u>
Ending Fund Balance	<u>\$ 1,229,187</u>	<u>\$ 1,050,778</u>	<u>\$ 1,050,778</u>	<u>\$ 938,965</u>
Ending Cash Balance				<u>\$ 909,682</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 19,293,806	\$ 36,278,137	\$ 36,278,137	\$ 36,232,578
Interfund Transfer from:				
Grants and Categorical				
Programs (Resource 1190)	<u>7,157,691</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 26,451,497</u>	<u>\$ 36,278,137</u>	<u>\$ 36,278,137</u>	<u>\$ 36,232,578</u>
Expenditures				
Services	\$ 9,918	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>18,064,971</u>	<u>44,654,745</u>	<u>44,654,745</u>	<u>26,423,980</u>
Total Expenditures	<u>\$ 18,074,889</u>	<u>\$ 44,654,745</u>	<u>\$ 44,654,745</u>	<u>\$ 26,423,980</u>
Revenues Over (Under) Expenditures	\$ 8,376,608	\$ (8,376,608)	\$ (8,376,608)	\$ 9,808,598
Beginning Fund Balance	<u>0</u>	<u>8,376,608</u>	<u>8,376,608</u>	<u>8,376,608</u>
Ending Fund Balance	<u>\$ 8,376,608</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ 18,185,206</u>
Ending Cash Balance				<u>\$ 18,063,691</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 415,241	\$ 105,596	\$ 105,596	\$ 34,470
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 415,241	\$ 105,596	\$ 105,596	\$ 34,470
Beginning Fund Balance	<u>2,232,196</u>	<u>2,647,437</u>	<u>2,647,437</u>	<u>2,647,437</u>
Ending Fund Balance	<u>\$ 2,647,437</u>	<u>\$ 2,753,033</u>	<u>\$ 2,753,033</u>	<u>\$ 2,681,907</u>
Ending Cash Balance				<u>\$ 2,651,132</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

**Fund 41, Resource 4131 - Spruce Street Capital Fund**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 500,383	\$ 127,249	\$ 127,249	\$ 41,537
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 500,383	\$ 127,249	\$ 127,249	\$ 41,537
Beginning Fund Balance	<u>2,689,890</u>	<u>3,190,273</u>	<u>3,190,273</u>	<u>3,190,273</u>
Ending Fund Balance	<u>\$ 3,190,273</u>	<u>\$ 3,317,522</u>	<u>\$ 3,317,522</u>	<u>\$ 3,231,811</u>
Ending Cash Balance				<u>\$ 3,194,726</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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District-wide Solor Project was established to account for the activities related to this Solar Project.

**Fund 41, Resource 4132 - Districtwide Solar Project**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,390,137	\$ 943,215	\$ 943,215	\$ 271,161
Expenditures				
Services	\$ 45,746	\$ 0	\$ 0	\$ 29,456
Capital Outlay	6,741,762	30,010,974	30,010,974	11,694,412
Total Expenditures	\$ 6,787,508	\$ 30,010,974	\$ 30,010,974	\$ 11,723,868
Revenues Over (Under) Expenditures	\$ (5,397,371)	\$ (29,067,759)	\$ (29,067,759)	\$ (11,452,707)
Beginning Fund Balance	34,465,130	29,067,759	29,067,759	29,067,759
Ending Fund Balance	<u>\$ 29,067,759</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 17,615,052</u>
Ending Cash Balance				<u>\$ 17,483,130</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 43, Resource 4391 - GO Bond Series 2019F**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 663,808	\$ 417,972	\$ 417,972	\$ 75,977
Expenditures				
Classified Salaries	\$ 71,555	\$ 75,717	\$ 65,217	\$ 44,613
Employee Benefits	44,916	190,827	190,827	24,128
Services	29,836	1,119,559	1,130,059	14,639
Capital Outlay	8,691,439	5,387,815	5,387,815	2,635,126
Total Expenditures	\$ 8,837,745	\$ 6,773,918	\$ 6,773,918	\$ 2,718,506
Revenues Over (Under) Expenditures	\$ (8,173,937)	\$ (6,355,946)	\$ (6,355,946)	\$ (2,642,530)
Beginning Fund Balance	14,529,883	6,355,946	6,355,946	6,355,946
Ending Fund Balance	\$ 6,355,946	\$ (0)	\$ (0)	\$ 3,713,416
Ending Cash Balance				\$ 3,726,436

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

**Fund 61, Resource 6100 - Self-Insured PPO Health Plan**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 16,450,970	\$ 16,607,568	\$ 16,607,568	\$ 11,202,152
Expenditures				
Classified Salaries	\$ 114,683	\$ 131,032	\$ 131,032	\$ 74,627
Employee Benefits	67,453	70,737	70,737	37,534
Services	14,476,365	16,150,938	16,150,938	10,619,833
Total Expenditures	<u>\$ 14,658,501</u>	<u>\$ 16,352,707</u>	<u>\$ 16,352,707</u>	<u>\$ 10,731,994</u>
Revenues Over (Under) Expenditures	\$ 1,792,469	\$ 254,861	\$ 254,861	\$ 470,159
Beginning Fund Balance	<u>7,499,501</u>	<u>9,291,969</u>	<u>9,291,969</u>	<u>9,291,969</u>
Ending Fund Balance	<u>\$ 9,291,969</u>	<u>\$ 9,546,830</u>	<u>\$ 9,546,830</u>	<u>\$ 9,762,128</u>
Ending Cash Balance				<u><u>\$ 18,451,563</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Self-Insured Workers' Compensation**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,967,982	\$ 3,654,860	\$ 3,654,860	\$ 2,348,782
Expenditures				
Classified Salaries	\$ 628,705	\$ 635,695	\$ 635,695	\$ 376,420
Employee Benefits	320,073	346,984	346,984	176,187
Materials & Supplies	14,582	27,500	27,500	3,040
Services	2,558,458	2,387,472	2,387,472	960,959
Capital Outlay	503	631,424	631,424	11,254
Total Expenditures	<u>\$ 3,522,320</u>	<u>\$ 4,029,075</u>	<u>\$ 4,029,075</u>	<u>\$ 1,527,859</u>
Revenues Over (Under) Expenditures	\$ 445,661	\$ (374,215)	\$ (374,215)	\$ 820,923
Beginning Fund Balance	<u>4,221,529</u>	<u>4,667,190</u>	<u>4,667,190</u>	<u>4,667,190</u>
Ending Fund Balance	<u>\$ 4,667,190</u>	<u>\$ 4,292,975</u>	<u>\$ 4,292,975</u>	<u>\$ 5,488,113</u>
Ending Cash Balance				<u>\$ 9,598,550</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

**Fund 61, Resource 6120 - Self-Insured General Liability**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,813,926	\$ 6,024,453	\$ 6,024,453	\$ 2,823,146
Expenditures				
Classified Salaries	\$ 265,599	\$ 268,929	\$ 268,929	\$ 160,202
Employee Benefits	136,677	147,754	147,754	76,237
Materials & Supplies	6,463	15,000	15,000	956
Services	4,906,233	4,649,840	4,649,840	3,066,890
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>236</u>
Total Expenditures	<u>\$ 5,314,972</u>	<u>\$ 5,081,523</u>	<u>\$ 5,081,523</u>	<u>\$ 3,304,520</u>
Revenues Over (Under) Expenditures	\$ (1,501,046)	\$ 942,930	\$ 942,930	\$ (481,374)
Beginning Fund Balance	<u>290,141</u>	<u>(1,210,905)</u>	<u>(1,210,905)</u>	<u>(1,210,905)</u>
Ending Fund Balance	<u>\$ (1,210,905)</u>	<u>\$ (267,975)</u>	<u>\$ (267,975)</u>	<u>\$ (1,692,278)</u>
Ending Cash Balance				<u>\$ (600,589)</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

**Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 971,589</u>	<u>\$ 942,348</u>	<u>\$ 942,348</u>	<u>\$ 495,724</u>
Expenditures				
Services	<u>\$ 4,743</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 2,682</u>
Total Expenditures	<u>\$ 4,743</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 2,682</u>
Revenues Over (Under) Expenditures	<u>\$ 966,846</u>	<u>\$ 937,448</u>	<u>\$ 937,448</u>	<u>\$ 493,041</u>
Beginning Fund Balance	<u>3,845,796</u>	<u>4,812,643</u>	<u>4,812,643</u>	<u>4,812,643</u>
Ending Fund Balance	<u><u>\$ 4,812,643</u></u>	<u><u>\$ 5,750,091</u></u>	<u><u>\$ 5,750,091</u></u>	<u><u>\$ 5,305,684</u></u>
Ending Cash Balance				<u><u>\$ 5,305,684</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,880,864	\$ 1,534,901	\$ 1,534,901	\$ 459,410
Expenditures				
Materials & Supplies	\$ 1,516,841	\$ 1,175,808	\$ 1,175,808	\$ 934,722
Total Expenditures	\$ 1,516,841	\$ 1,175,808	\$ 1,175,808	\$ 934,722
Revenues Over (Under) Expenditures	\$ 364,023	\$ 359,093	\$ 359,093	\$ (475,312)
Beginning Fund Balance	<u>1,862,801</u>	<u>2,226,824</u>	<u>2,226,824</u>	<u>2,226,824</u>
Ending Fund Balance	<u>\$ 2,226,824</u>	<u>\$ 2,585,917</u>	<u>\$ 2,585,917</u>	<u>\$ 1,751,512</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,896,392</u>
Ending Cash Balance				<u>\$ 2,923,243</u>

\*\* Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<b><u>Student Financial Aid</u></b>			
	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 78,999,232	\$ 94,775,000	\$ 94,775,000	\$ 59,976,860
Expenditures				
Scholarships and Grant Reimbursements	\$ 81,169,063	\$ 94,908,695	\$ 94,908,695	\$ 55,111,655
Total Expenditures	\$ 81,169,063	\$ 94,908,695	\$ 94,908,695	\$ 55,111,655
Revenues Over (Under) Expenditures	\$ (2,169,831)	\$ (133,695)	\$ (133,695)	\$ 4,865,204
Beginning Fund Balance	<u>3,091,188</u>	<u>921,357</u>	<u>921,357</u>	<u>921,357</u>
Ending Fund Balance	<u>\$ 921,357</u>	<u>\$ 787,662</u>	<u>\$ 787,662</u>	<u>\$ 5,786,561</u>
Ending Cash Balance				<u>\$ 6,507,888</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>

# Board of Trustees Regular Meeting (VII.B)

Meeting	January 21, 2025
Agenda Item	Consent Agenda Information (VII.B)
Subject	Consent Agenda Information - Monthly Financial Report for Month Ending - December 31, 2024
College/District	District
Funding	N/A
Recommended Action	Information Only

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**Background Narrative:**

See the attached monthly Financial Report for the period July 1, 2024 through December 31, 2024.

Prepared By: Aaron Brown, Vice Chancellor, Financial and Business Services  
John Geraghty, Controller

**Attachment(s):**

[Monthly Financial Report](#)

**MONTHLY FINANCIAL REPORT**  
**JULY 1, 2024 – DECEMBER 31, 2024**

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Resource 1000 – General Operating	2
Resource 1050 – Parking	3
Resource 1070 – Student Health Services	4
Resource 1090 – Performance Riverside	5
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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 310,347,429	\$ 306,174,775	\$ 306,174,775	\$ 115,091,154
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	<u>260,341</u>	<u>903,931</u>	<u>903,931</u>	<u>215,205</u>
Total Revenue	<u>\$ 310,607,770</u>	<u>\$ 307,078,706</u>	<u>\$ 307,078,706</u>	<u>\$ 115,306,359</u>
Expenditures				
Academic Salaries	\$ 126,672,853	\$ 129,931,288	\$ 129,832,175	\$ 61,600,767
Classified Salaries	60,564,840	61,194,387	60,769,371	27,606,216
Employee Benefits	85,335,293	87,776,411	87,794,011	29,464,049
Materials & Supplies	1,991,493	3,314,897	3,531,000	902,962
Services	24,306,621	56,933,668	55,156,784	12,919,172
Capital Outlay	7,527,645	5,882,663	7,874,182	1,368,079
Student Aid	0	18,049	93,840	1,229
Intrafund Transfers for:				
Parking (Resource 1050)	243,863	2,016,700	2,016,700	985,000
Student Health Services (Resource 1070)	230,000	150,000	150,000	75,000
CSJCL (Resource 1120)	455,285	615,000	615,000	307,500
College Promise Pgrm (Resource 1190)	124,204	1,163,556	1,163,556	290,889
DSP&S Program (Resource 1190)	563,484	1,147,157	1,147,157	573,579
Federal Work Study (Resource 1190)	373,438	420,818	420,818	87,251
Veteran Services (Resource 1190)	2,498	4,842	4,842	4,842
Early Childhood Services (Resource 3300)	<u>250,000</u>	<u>200,000</u>	<u>200,000</u>	<u>81,250</u>
Total Expenditures	<u>\$ 308,641,517</u>	<u>\$ 350,769,436</u>	<u>\$ 350,769,436</u>	<u>\$ 136,267,784</u>
Revenues Over (Under) Expenditures	\$ 1,966,253	\$ (43,690,730)	\$ (43,690,730)	\$ (20,961,425)
Beginning Fund Balance	<u>72,442,232</u>	<u>74,408,484</u>	<u>74,408,484</u>	<u>74,408,484</u>
Ending Fund Balance	<u>\$ 74,408,484</u>	<u>\$ 30,717,754</u>	<u>\$ 30,717,754</u>	<u>\$ 53,447,060</u>
Ending Cash Balance				<u>\$ 57,924,020</u>

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,970,696	\$ 3,315,895	\$ 3,315,895	\$ 776,036
Intrafund Transfer from:				
General Operating (Resource 1000)	243,863	2,016,700	2,016,700	985,000
Total Revenue	<u>\$ 2,214,559</u>	<u>\$ 5,332,595</u>	<u>\$ 5,332,595</u>	<u>\$ 1,761,036</u>
Expenditures				
Classified Salaries	\$ 2,415,455	\$ 2,583,176	\$ 2,583,176	\$ 1,154,997
Employee Benefits	995,481	1,263,162	1,263,162	408,815
Materials & Supplies	35,739	34,840	34,840	10,700
Services	919,147	951,432	966,222	415,649
Capital Outlay	37,238	229,406	214,616	10,716
Total Expenditures	<u>\$ 4,403,059</u>	<u>\$ 5,062,016</u>	<u>\$ 5,062,016</u>	<u>\$ 2,000,877</u>
Revenues Over (Under) Expenditures	\$ (2,188,500)	\$ 270,579	\$ 270,579	\$ (239,841)
Beginning Fund Balance	<u>2,188,500</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 270,579</u>	<u>\$ 270,579</u>	<u>\$ (239,841)</u>
Ending Cash Balance				<u>\$ (286,866)</u>

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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,850,982	\$ 2,004,853	\$ 2,004,853	\$ 436,523
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>230,000</u>	<u>150,000</u>	<u>150,000</u>	<u>75,000</u>
Total Revenues	<u>\$ 2,080,982</u>	<u>\$ 2,154,853</u>	<u>\$ 2,154,853</u>	<u>\$ 511,523</u>
Expenditures				
Academic Salaries	\$ 683,024	\$ 684,308	\$ 684,385	\$ 331,200
Classified Salaries	761,908	887,908	887,829	380,258
Employee Benefits	702,558	730,831	731,890	250,031
Materials & Supplies	59,762	69,551	79,540	36,187
Services	243,488	235,961	224,302	121,048
Capital Outlay	<u>5,746</u>	<u>20,300</u>	<u>20,913</u>	<u>3,282</u>
Total Expenditures	<u>\$ 2,456,485</u>	<u>\$ 2,628,859</u>	<u>\$ 2,628,859</u>	<u>\$ 1,122,006</u>
Revenues Over (Under) Expenditures	\$ (375,503)	\$ (474,006)	\$ (474,006)	\$ (610,483)
Beginning Fund Balance	<u>2,867,876</u>	<u>2,492,373</u>	<u>2,492,373</u>	<u>2,492,373</u>
Ending Fund Balance	<u>\$ 2,492,373</u>	<u>\$ 2,018,367</u>	<u>\$ 2,018,367</u>	<u>\$ 1,881,890</u>
Ending Cash Balance				<u>\$ 1,507,972</u>

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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 174,226	\$ 261,839	\$ 261,839	\$ 6,588
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>97,457</u>	<u>150,000</u>	<u>150,000</u>	<u>0</u>
Total Revenues	<u>\$ 271,683</u>	<u>\$ 411,839</u>	<u>\$ 411,839</u>	<u>\$ 6,588</u>
Expenditures				
Academic Salaries	\$ 0	\$ 18,000	\$ 18,000	\$ 0
Classified Salaries	80,768	69,184	69,184	33,654
Employee Benefits	38,801	44,711	44,711	17,025
Materials & Supplies	3,118	6,000	6,000	299
Services	<u>148,995</u>	<u>223,575</u>	<u>223,575</u>	<u>24,058</u>
Total Expenditures	<u>\$ 271,682</u>	<u>\$ 361,470</u>	<u>\$ 361,470</u>	<u>\$ 75,036</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 50,369	\$ 50,369	\$ (68,449)
Beginning Fund Balance	<u>676,291</u>	<u>676,291</u>	<u>676,291</u>	<u>676,291</u>
Ending Fund Balance	<u>\$ 676,291</u>	<u>\$ 726,660</u>	<u>\$ 726,660</u>	<u>\$ 607,843</u>
Ending Cash Balance				<u>\$ 599,997</u>

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 464,748	\$ 458,000	\$ 458,000	\$ 10,453
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 21,800
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	47,500
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	37,500
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	97,457	150,000	150,000	0
General Operating (Resource 1000)	260,341	903,931	903,931	215,205
Total Expenditures	<u>\$ 571,398</u>	<u>\$ 1,267,531</u>	<u>\$ 1,267,531</u>	<u>\$ 322,005</u>
Revenues Over (Under) Expenditures	\$ (106,650)	\$ (809,531)	\$ (809,531)	\$ (311,552)
Beginning Fund Balance	<u>922,551</u>	<u>815,901</u>	<u>815,901</u>	<u>815,901</u>
Ending Fund Balance	<u>\$ 815,901</u>	<u>\$ 6,370</u>	<u>\$ 6,370</u>	<u>\$ 504,350</u>
Ending Cash Balance				<u>\$ 285,057</u>

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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

**Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 23,297	\$ 5,637	\$ 5,637	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>455,285</u>	<u>615,000</u>	<u>615,000</u>	<u>307,500</u>
Total Revenues	<u>\$ 478,582</u>	<u>\$ 620,637</u>	<u>\$ 620,637</u>	<u>\$ 307,500</u>
Expenditures				
Academic Salaries	\$ 187,571	\$ 265,574	\$ 265,574	\$ 96,839
Classified Salaries	82,739	89,402	89,402	45,154
Employee Benefits	123,724	129,976	129,976	43,635
Materials & Supplies	22,399	20,800	20,800	2,862
Services	55,377	84,612	84,612	31,177
Capital Outlay	<u>8,525</u>	<u>30,463</u>	<u>30,463</u>	<u>24,165</u>
Total Expenditures	<u>\$ 480,334</u>	<u>\$ 620,827</u>	<u>\$ 620,827</u>	<u>\$ 243,833</u>
Revenues Over (Under) Expenditures	\$ (1,752)	\$ (190)	\$ (190)	\$ 63,667
Beginning Fund Balance	<u>25,966</u>	<u>24,214</u>	<u>24,214</u>	<u>24,214</u>
Ending Fund Balance	<u>\$ 24,214</u>	<u>\$ 24,024</u>	<u>\$ 24,024</u>	<u>\$ 87,881</u>
Ending Cash Balance				<u>\$ 98,013</u>

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The Inland Empire Tech Bridge Center is a resources used to record the expenditures related to the new building purchase, operations of this building, and the programatic expenses.

**Fund 12, Resource 1130 - Inland Empire Tech Bridge Center**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 105,332	\$ 216,766	\$ 541,978	\$ 118,819
Expenditures				
Academic Salaries	\$ 0	\$ 0	\$ 34,612	\$ 40,272
Classified Salaries	0	68,780	152,272	0
Employee Benefits	0	41,415	118,703	9,021
Materials & Supplies	0	13,675	13,675	1,643
Services	70,025	124,221	159,043	29,694
Capital Outlay	7,144	3,000	97,998	6,128
Total Expenditures	<u>\$ 77,169</u>	<u>\$ 251,091</u>	<u>\$ 576,303</u>	<u>\$ 86,758</u>
Revenues Over (Under) Expenditures	\$ 28,163	\$ (34,325)	\$ (34,325)	\$ 32,061
Beginning Fund Balance	<u>81,681</u>	<u>109,844</u>	<u>109,844</u>	<u>77,390</u>
Ending Fund Balance	<u>\$ 109,844</u>	<u>\$ 75,519</u>	<u>\$ 75,519</u>	<u>\$ 109,451</u>
Ending Cash Balance				<u>\$ 69,135</u>

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 187,409	\$ 107,763	\$ 580,231	\$ 0
Expenditures				
Classified Salaries	\$ 3,422	\$ 0	\$ 0	\$ 0
Employee Benefits	1,733	0	0	0
Materials & Supplies	0	25,200	27,200	312
Services	108,865	80,710	551,178	773
Total Expenditures	<u>\$ 114,020</u>	<u>\$ 105,910</u>	<u>\$ 578,378</u>	<u>\$ 1,085</u>
Revenues Over (Under) Expenditures	\$ 73,388	\$ 1,853	\$ 1,853	\$ (1,085)
Beginning Fund Balance	<u>101,117</u>	<u>174,506</u>	<u>174,506</u>	<u>174,506</u>
Ending Fund Balance	<u><u>\$ 174,506</u></u>	<u><u>\$ 176,359</u></u>	<u><u>\$ 176,359</u></u>	<u><u>\$ 173,421</u></u>
Ending Cash Balance				<u><u>\$ 174,450</u></u>

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 6,704,235	\$ 6,683,330	\$ 6,683,330	\$ 0
Expenditures				
Classified Salaries	\$ 37,437	\$ 40,428	\$ 40,428	\$ 36,068
Employee Benefits	4,242	3,841	3,841	4,725
Services	750,691	1,425,651	1,425,651	577,120
Capital Outlay	2,892,140	12,985,512	12,985,512	2,967,889
Interest Payment	<u>1,265,063</u>	<u>3,549,126</u>	<u>3,549,126</u>	<u>632,531</u>
Total Expenditures	<u>\$ 4,949,573</u>	<u>\$ 18,004,558</u>	<u>\$ 18,004,558</u>	<u>\$ 4,218,334</u>
Revenues Over (Under) Expenditures	\$ 1,754,662	\$ (11,321,228)	\$ (11,321,228)	\$ (4,218,334)
Beginning Fund Balance	<u>10,751,330</u>	<u>12,505,992</u>	<u>12,505,992</u>	<u>12,505,992</u>
Ending Fund Balance	<u>\$ 12,505,992</u>	<u>\$ 1,184,764</u>	<u>\$ 1,184,764</u>	<u>\$ 8,287,658</u>
Ending Cash Balance				<u>\$ 8,009,318</u>

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 119,398,379	\$ 191,805,822	\$ 225,629,998	\$ 143,891,623
Intrafund Transfers from:				
RCC PSLs Funding (Resource 1190, to 841)	288,883	11,117	11,117	11,117
General Operating (Resource 1000)				
For College Promise Program	124,204	1,163,556	1,163,556	290,889
For DSP&S	563,484	1,147,157	1,147,157	573,579
For Federal Work Study	373,438	420,818	420,818	87,251
For Veteran Services	2,498	4,842	4,842	4,842
Total Revenues	<u>\$ 120,750,886</u>	<u>\$ 194,553,312</u>	<u>\$ 228,377,488</u>	<u>\$ 144,859,301</u>
Expenditures				
Academic Salaries	\$ 14,359,120	\$ 14,773,830	\$ 16,631,210	\$ 6,772,024
Classified Salaries	21,254,639	26,424,844	28,537,629	10,945,066
Employee Benefits	15,236,347	19,480,243	20,664,466	5,895,582
Materials & Supplies	4,279,877	15,536,948	15,757,689	1,480,541
Services	38,683,087	94,432,100	119,928,101	23,741,740
Capital Outlay	13,426,900	11,432,544	13,409,399	3,995,552
Student Grants (Financial, Book, Meal, Transportation)	6,064,343	12,461,686	13,437,877	2,708,757
Interfund Transfer to:				
RCC PSLs (Resource 1190, Function 268 to 841)	288,883	11,117	11,117	11,117
State Construction & Sched. Maintenance (4100)	7,157,691	0	0	0
Total Expenditures	<u>\$ 120,750,886</u>	<u>\$ 194,553,312</u>	<u>\$ 228,377,488</u>	<u>\$ 55,550,380</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 89,308,921
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 89,308,921</u>
Ending Cash Balance				<u>\$ 86,038,471</u>

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,071,639	\$ 3,116,195	\$ 3,116,195	\$ 951,344
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	<u>95,000</u>	<u>95,000</u>	<u>95,000</u>	<u>47,500</u>
Total Revenues	<u>\$ 3,166,639</u>	<u>\$ 3,211,195</u>	<u>\$ 3,211,195</u>	<u>\$ 998,844</u>
Expenditures				
Classified Salaries	\$ 1,414,005	\$ 1,449,735	\$ 1,449,735	\$ 678,770
Employee Benefits	562,917	709,940	709,940	231,414
Materials & Supplies	1,423,403	1,429,621	1,428,665	669,554
Services	266,583	363,106	362,635	121,436
Capital Outlay	<u>33,287</u>	<u>49,403</u>	<u>50,830</u>	<u>18,736</u>
Total Expenditures	<u>\$ 3,700,194</u>	<u>\$ 4,001,805</u>	<u>\$ 4,001,805</u>	<u>\$ 1,719,911</u>
Revenues Over (Under) Expenditures	\$ (533,555)	\$ (790,610)	\$ (790,610)	\$ (721,066)
Beginning Fund Balance	<u>4,086,736</u>	<u>3,553,181</u>	<u>3,553,181</u>	<u>3,553,181</u>
Ending Fund Balance	<u>\$ 3,553,181</u>	<u>\$ 2,762,571</u>	<u>\$ 2,762,571</u>	<u>\$ 2,832,114</u>
Ending Cash Balance				<u>\$ 2,829,642</u>

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Child Care was established to manage the finances of the District's child care centers at the colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,023,027	\$ 1,966,494	\$ 1,966,494	\$ 622,489
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	37,500
General Operating (Resource 1000)	<u>250,000</u>	<u>200,000</u>	<u>200,000</u>	<u>81,250</u>
Total Revenues	<u>\$ 2,348,027</u>	<u>\$ 2,241,494</u>	<u>\$ 2,241,494</u>	<u>\$ 741,239</u>
Expenditures				
Academic Salaries	\$ 1,195,823	\$ 1,133,210	\$ 1,133,210	\$ 633,043
Classified Salaries	469,358	518,838	518,838	201,890
Employee Benefits	458,908	565,392	565,392	209,770
Materials & Supplies	27,310	50,754	50,454	16,589
Services	110,658	133,724	134,024	48,702
Capital Outlay	<u>2,480</u>	<u>17,985</u>	<u>17,985</u>	<u>1,760</u>
Total Expenditures	<u>\$ 2,264,537</u>	<u>\$ 2,419,903</u>	<u>\$ 2,419,903</u>	<u>\$ 1,111,755</u>
Revenues Over (Under) Expenditures	\$ 83,490	\$ (178,409)	\$ (178,409)	\$ (370,516)
Beginning Fund Balance	<u>\$ 1,145,696</u>	<u>1,229,187</u>	<u>1,229,187</u>	<u>\$ 1,229,187</u>
Ending Fund Balance	<u>\$ 1,229,187</u>	<u>\$ 1,050,778</u>	<u>\$ 1,050,778</u>	<u>\$ 858,671</u>
Ending Cash Balance				<u>\$ 829,621</u>

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 19,293,806	\$ 36,278,137	\$ 36,278,137	\$ 35,821,700
Interfund Transfer from:				
Grants and Categorical Programs (Resource 1190)	<u>7,157,691</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 26,451,497</u>	<u>\$ 36,278,137</u>	<u>\$ 36,278,137</u>	<u>\$ 35,821,700</u>
Expenditures				
Services	\$ 9,918	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>18,064,971</u>	<u>44,654,745</u>	<u>44,654,745</u>	<u>26,080,666</u>
Total Expenditures	<u>\$ 18,074,889</u>	<u>\$ 44,654,745</u>	<u>\$ 44,654,745</u>	<u>\$ 26,080,666</u>
Revenues Over (Under) Expenditures	\$ 8,376,608	\$ (8,376,608)	\$ (8,376,608)	\$ 9,741,034
Beginning Fund Balance	<u>0</u>	<u>8,376,608</u>	<u>8,376,608</u>	<u>8,376,608</u>
Ending Fund Balance	<u>\$ 8,376,608</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ 18,117,642</u>
Ending Cash Balance				<u>\$ 17,996,127</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 415,241	\$ 105,596	\$ 105,596	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 415,241	\$ 105,596	\$ 105,596	\$ 0
Beginning Fund Balance	<u>2,232,196</u>	<u>2,647,437</u>	<u>2,647,437</u>	<u>2,647,437</u>
Ending Fund Balance	<u>\$ 2,647,437</u>	<u>\$ 2,753,033</u>	<u>\$ 2,753,033</u>	<u>\$ 2,647,437</u>
Ending Cash Balance				<u>\$ 2,616,663</u>

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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

**Fund 41, Resource 4131 - Spruce Street Capital Fund**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 500,383	\$ 127,249	\$ 127,249	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 500,383	\$ 127,249	\$ 127,249	\$ 0
Beginning Fund Balance	<u>2,689,890</u>	<u>3,190,273</u>	<u>3,190,273</u>	<u>3,190,273</u>
Ending Fund Balance	<u>\$ 3,190,273</u>	<u>\$ 3,317,522</u>	<u>\$ 3,317,522</u>	<u>\$ 3,190,273</u>
Ending Cash Balance				<u>\$ 3,153,189</u>

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District-wide Solor Project was established to account for the activities related to this Solar Project.

**Fund 41, Resource 4132 - Districtwide Solar Project**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,390,137	\$ 943,215	\$ 943,215	\$ 183,593
Expenditures				
Services	\$ 45,746	\$ 0	\$ 0	\$ 29,456
Capital Outlay	6,741,762	30,010,974	30,010,974	11,606,136
Total Expenditures	\$ 6,787,508	\$ 30,010,974	\$ 30,010,974	\$ 11,635,592
Revenues Over (Under) Expenditures	\$ (5,397,371)	\$ (29,067,759)	\$ (29,067,759)	\$ (11,451,999)
Beginning Fund Balance	34,465,130	29,067,759	29,067,759	29,067,759
Ending Fund Balance	<u>\$ 29,067,759</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 17,615,760</u>
Ending Cash Balance				<u>\$ 17,483,838</u>

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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

**Fund 43, Resource 4391 - GO Bond Series 2019F**

	Prior Year Actuals 7/1/23 to 6/30/24	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 663,808	\$ 417,972	\$ 417,972	\$ 0
Expenditures				
Classified Salaries	\$ 71,555	\$ 75,717	\$ 65,217	\$ 37,977
Employee Benefits	44,916	190,827	190,827	19,168
Services	29,836	1,119,559	1,130,059	14,456
Capital Outlay	8,691,439	5,387,815	5,387,815	1,946,123
Total Expenditures	\$ 8,837,745	\$ 6,773,918	\$ 6,773,918	\$ 2,017,724
Revenues Over (Under) Expenditures	\$ (8,173,937)	\$ (6,355,946)	\$ (6,355,946)	\$ (2,017,724)
Beginning Fund Balance	14,529,883	6,355,946	6,355,946	6,355,946
Ending Fund Balance	\$ 6,355,946	\$ (0)	\$ (0)	\$ 4,338,221
Ending Cash Balance				\$ 4,351,242

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

**Fund 61, Resource 6100 - Self-Insured PPO Health Plan**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 16,450,970	\$ 16,607,568	\$ 16,607,568	\$ 5,812,042
Expenditures				
Classified Salaries	\$ 114,683	\$ 131,032	\$ 131,032	\$ 63,968
Employee Benefits	67,453	70,737	70,737	30,532
Services	<u>14,476,365</u>	<u>16,150,938</u>	<u>16,150,938</u>	<u>8,555,993</u>
Total Expenditures	<u>\$ 14,658,501</u>	<u>\$ 16,352,707</u>	<u>\$ 16,352,707</u>	<u>\$ 8,650,493</u>
Revenues Over (Under) Expenditures	\$ 1,792,469	\$ 254,861	\$ 254,861	\$ (2,838,451)
Beginning Fund Balance	<u>7,499,501</u>	<u>9,291,969</u>	<u>9,291,969</u>	<u>9,291,969</u>
Ending Fund Balance	<u>\$ 9,291,969</u>	<u>\$ 9,546,830</u>	<u>\$ 9,546,830</u>	<u>\$ 6,453,519</u>
Ending Cash Balance				<u><u>\$ 15,149,747</u></u>

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Self-Insured Workers' Compensation**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,967,982	\$ 3,654,860	\$ 3,654,860	\$ 1,917,497
Expenditures				
Classified Salaries	\$ 628,705	\$ 635,695	\$ 635,695	\$ 323,517
Employee Benefits	320,073	346,984	346,984	122,120
Materials & Supplies	14,582	27,500	27,500	3,182
Services	2,558,458	2,387,472	2,387,472	793,507
Capital Outlay	503	631,424	631,424	11,254
Total Expenditures	<u>\$ 3,522,320</u>	<u>\$ 4,029,075</u>	<u>\$ 4,029,075</u>	<u>\$ 1,253,580</u>
Revenues Over (Under) Expenditures	\$ 445,661	\$ (374,215)	\$ (374,215)	\$ 663,917
Beginning Fund Balance	<u>4,221,529</u>	<u>4,667,190</u>	<u>4,667,190</u>	<u>4,667,190</u>
Ending Fund Balance	<u>\$ 4,667,190</u>	<u>\$ 4,292,975</u>	<u>\$ 4,292,975</u>	<u>\$ 5,331,107</u>
Ending Cash Balance				<u>\$ 9,441,545</u>

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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

**Fund 61, Resource 6120 - Self-Insured General Liability**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,813,926	\$ 6,024,453	\$ 6,024,453	\$ 2,159,032
Expenditures				
Classified Salaries	\$ 265,599	\$ 268,929	\$ 268,929	\$ 137,827
Employee Benefits	136,677	147,754	147,754	52,960
Materials & Supplies	6,463	15,000	15,000	1,098
Services	4,906,233	4,649,840	4,649,840	2,939,197
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>236</u>
Total Expenditures	<u>\$ 5,314,972</u>	<u>\$ 5,081,523</u>	<u>\$ 5,081,523</u>	<u>\$ 3,131,319</u>
Revenues Over (Under) Expenditures	\$ (1,501,046)	\$ 942,930	\$ 942,930	\$ (972,287)
Beginning Fund Balance	<u>290,141</u>	<u>(1,210,905)</u>	<u>(1,210,905)</u>	<u>(1,210,905)</u>
Ending Fund Balance	<u>\$ (1,210,905)</u>	<u>\$ (267,975)</u>	<u>\$ (267,975)</u>	<u>\$ (2,183,191)</u>
Ending Cash Balance				<u>\$ (1,091,502)</u>

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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

**Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 971,589</u>	<u>\$ 942,348</u>	<u>\$ 942,348</u>	<u>\$ 694,033</u>
Expenditures				
Services	<u>\$ 4,743</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 2,246</u>
Total Expenditures	<u>\$ 4,743</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 2,246</u>
Revenues Over (Under) Expenditures	<u>\$ 966,846</u>	<u>\$ 937,448</u>	<u>\$ 937,448</u>	<u>\$ 691,786</u>
Beginning Fund Balance	<u>3,845,796</u>	<u>4,812,643</u>	<u>4,812,643</u>	<u>4,812,643</u>
Ending Fund Balance	<u><u>\$ 4,812,643</u></u>	<u><u>\$ 5,750,091</u></u>	<u><u>\$ 5,750,091</u></u>	<u><u>\$ 5,504,429</u></u>
Ending Cash Balance				<u><u>\$ 5,504,429</u></u>

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,880,864	\$ 1,534,901	\$ 1,534,901	\$ 391,797
Expenditures				
Materials & Supplies	\$ 1,516,841	\$ 1,175,808	\$ 1,175,808	\$ 872,153
Total Expenditures	\$ 1,516,841	\$ 1,175,808	\$ 1,175,808	\$ 872,153
Revenues Over (Under) Expenditures	\$ 364,023	\$ 359,093	\$ 359,093	\$ (480,356)
Beginning Fund Balance	<u>1,862,801</u>	<u>2,226,824</u>	<u>2,226,824</u>	<u>2,226,824</u>
Ending Fund Balance	<u>\$ 2,226,824</u>	<u>\$ 2,585,917</u>	<u>\$ 2,585,917</u>	<u>\$ 1,746,468</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,787,318</u>
Ending Cash Balance				<u>\$ 2,802,174</u>

\*\* Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<b><u>Student Financial Aid</u></b>			
	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 78,999,232	\$ 94,775,000	\$ 94,775,000	\$ 60,131,363
Expenditures				
Scholarships and Grant Reimbursements	\$ 81,169,063	\$ 94,908,695	\$ 94,908,695	\$ 55,004,468
Total Expenditures	\$ 81,169,063	\$ 94,908,695	\$ 94,908,695	\$ 55,004,468
Revenues Over (Under) Expenditures	\$ (2,169,831)	\$ (133,695)	\$ (133,695)	\$ 5,126,895
Beginning Fund Balance	<u>3,091,188</u>	<u>921,357</u>	<u>921,357</u>	<u>921,357</u>
Ending Fund Balance	<u>\$ 921,357</u>	<u>\$ 787,662</u>	<u>\$ 787,662</u>	<u>\$ 6,048,252</u>
Ending Cash Balance				<u>\$ 6,769,578</u>

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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals <u>7/1/23 to 6/30/24</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>