

## Board of Trustees Regular Meeting (VII.B)

Meeting	January 20, 2026
Agenda Item	Consent Agenda Information (VII.B)
Subject	Consent Agenda Information - Monthly Financial Report for Month Ending - December 31, 2025
College/District	District
Funding	N/A
Recommended Action	Information Only

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### Background Narrative:

See the attached monthly Financial Report for the period July 1, 2025 through December 31, 2025

Prepared By: Aaron Brown, Vice Chancellor, Financial and Business Services  
John Geraghty, Controller

### Attachment(s):

[Monthly Financial Report](#)

**MONTHLY FINANCIAL REPORT**  
**JULY 1, 2025 – DECEMBER 31, 2025**

<u>General Funds</u>	<u>Page</u>
Resource 1000 – General Operating	2
Resource 1050 – Parking	3
Resource 1070 – Student Health Services	4
Resource 1090 – Performance Riverside	5
Resource 1110 – Contractor-Operated Bookstore	6
Resource 1120 – Center for Social Justice and Civil Liberties	7
Resource 1130 – Inland Empire Trade Tech Bridge Center	8
Resource 1170 – Customized Solutions	9
Resource 1180 – Redevelopment Pass-Through	10
Resource 1190 – Grants and Categorical Programs	11
<u>Special Revenue Funds</u>	
Resource 3200 – Food Services	12
Resource 3300 – Child Care	13
<u>Capital Projects Funds</u>	
Resource 4100 – State Construction & Scheduled Maintenance	14
Resource 4130 – La Sierra Capital	15
Resource 4131 – Spruce Street Capital Fund	16
Resource 4132 – Districtwide Solar Project	17
<u>General Obligation Bond Capital Project Funds</u>	
Resource 4320 – G. O. Bond Series 2025A	18
<u>Internal Service Funds</u>	
Resource 6100 – Self-Insured PPO Health Plan	19
Resource 6110 – Self-Insured Workers Compensation	20
Resource 6120 – Self-Insured General Liability	21
Resource 6900 – Internal Service Fund – OPEB	22
<u>Expendable Trust and Agency Funds</u>	
Associated Students of RCCD	23
Student Financial Aid	24
RCCD Development Corporation	25

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

**Fund 11, Resource 1000 - General Operating - Unrestricted**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 325,719,388	\$ 318,704,286	\$ 318,704,286	\$ 138,262,453
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	<u>345,804</u>	<u>530,373</u>	<u>530,373</u>	<u>64,865</u>
Total Revenue	<u>\$ 326,065,192</u>	<u>\$ 319,234,659</u>	<u>\$ 319,234,659</u>	<u>\$ 138,327,318</u>
Expenditures				
Academic Salaries	\$ 132,747,315	\$ 135,158,466	\$ 135,012,097	\$ 64,494,217
Classified Salaries	55,004,832	63,268,864	63,562,957	28,389,046
Employee Benefits	94,571,527	86,267,137	86,290,390	34,893,864
Materials & Supplies	1,907,354	3,581,912	3,532,600	847,161
Services	28,500,290	56,199,625	55,079,595	14,012,904
Capital Outlay	4,493,758	4,465,461	5,463,826	3,038,860
Student Aid	77,175	18,049	18,049	850
Interfund Transfers for:				
Food Services (Resource 3200)	725,000	500,000	500,000	250,000
Intrafund Transfers for:				
Parking (Resource 1050)	2,312,343	3,649,700	3,649,700	1,801,500
Student Health Services (Resource 1070)	250,000	100,000	100,000	50,000
Performance RCC (Resource 1090)	0	150,000	150,000	37,500
CSJCL (Resource 1120)	487,750	540,000	540,000	270,000
College Promise Pgrm (Resource 1190)	0	1,645,995	1,645,995	0
DSP&S Program (Resource 1190)	1,063,789	1,147,157	1,147,157	573,579
Federal Work Study (Resource 1190)	440,177	420,818	420,818	115,910
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Early Childhood Services (Resource 3300)	<u>395,000</u>	<u>330,000</u>	<u>330,000</u>	<u>165,000</u>
Total Expenditures	<u>\$ 322,981,152</u>	<u>\$ 357,448,026</u>	<u>\$ 357,448,026</u>	<u>\$ 148,945,234</u>
Revenues Over (Under) Expenditures	\$ 3,084,039	\$ (38,213,367)	\$ (38,213,367)	\$ (10,617,917)
Beginning Fund Balance	<u>74,408,484</u>	<u>77,492,524</u>	<u>77,492,524</u>	<u>77,492,524</u>
Ending Fund Balance	<u>\$ 77,492,524</u>	<u>\$ 39,279,157</u>	<u>\$ 39,279,157</u>	<u>\$ 66,874,607</u>
Ending Cash Balance				<u>\$ 73,501,710</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

**Fund 12, Resource 1050 - Parking**

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,986,890	\$ 2,094,118	\$ 2,094,118	\$ 748,544
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>2,312,343</u>	<u>3,649,700</u>	<u>3,649,700</u>	<u>1,801,500</u>
Total Revenue	<u>\$ 4,299,233</u>	<u>\$ 5,743,818</u>	<u>\$ 5,743,818</u>	<u>\$ 2,550,044</u>
Expenditures				
Classified Salaries	\$ 2,223,007	\$ 2,642,888	\$ 2,642,888	\$ 1,028,787
Employee Benefits	982,705	1,279,248	1,279,248	424,098
Materials & Supplies	31,099	34,000	34,000	10,119
Services	1,014,127	1,275,737	1,275,737	394,608
Capital Outlay	<u>38,201</u>	<u>229,281</u>	<u>229,281</u>	<u>0</u>
Total Expenditures	<u>\$ 4,289,139</u>	<u>\$ 5,461,154</u>	<u>\$ 5,461,154</u>	<u>\$ 1,857,611</u>
Revenues Over (Under) Expenditures	\$ 10,094	\$ 282,664	\$ 282,664	\$ 692,432
Beginning Fund Balance	<u>0</u>	<u>10,094</u>	<u>10,094</u>	<u>10,094</u>
Ending Fund Balance	<u>\$ 10,094</u>	<u>\$ 292,758</u>	<u>\$ 292,758</u>	<u>\$ 702,526</u>
Ending Cash Balance				<u>\$ 648,760</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

**Fund 12, Resource 1070 - Student Health Services**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,466,022	\$ 2,682,095	\$ 2,682,095	\$ 152,746
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>250,000</u>	<u>100,000</u>	<u>100,000</u>	<u>50,000</u>
Total Revenues	<u>\$ 2,716,022</u>	<u>\$ 2,782,095</u>	<u>\$ 2,782,095</u>	<u>\$ 202,746</u>
Expenditures				
Academic Salaries	\$ 571,954	\$ 721,864	\$ 721,864	\$ 197,514
Classified Salaries	811,512	940,247	933,247	424,572
Employee Benefits	697,992	746,849	748,081	260,291
Materials & Supplies	78,887	80,840	85,868	33,732
Services	290,834	222,433	224,173	133,424
Capital Outlay	<u>8,965</u>	<u>17,913</u>	<u>16,913</u>	<u>3,364</u>
Total Expenditures	<u>\$ 2,460,144</u>	<u>\$ 2,730,146</u>	<u>\$ 2,730,146</u>	<u>\$ 1,052,897</u>
Revenues Over (Under) Expenditures	\$ 255,877	\$ 51,949	\$ 51,949	\$ (850,151)
Beginning Fund Balance	<u>2,492,373</u>	<u>2,748,250</u>	<u>2,748,250</u>	<u>2,748,250</u>
Ending Fund Balance	<u>\$ 2,748,250</u>	<u>\$ 2,800,199</u>	<u>\$ 2,800,199</u>	<u>\$ 1,898,099</u>
Ending Cash Balance				<u><u>\$ 1,523,491</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

**Fund 11, Resource 1090 - Performance Riverside**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 149,361	\$ 125,067	\$ 125,067	\$ 3,085
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	130,000	0	0	0
General Operating (Resource 1000)	<u>0</u>	<u>150,000</u>	<u>150,000</u>	<u>37,500</u>
Total Revenues	<u>\$ 279,361</u>	<u>\$ 125,067</u>	<u>\$ 125,067</u>	<u>\$ 3,085</u>
Expenditures				
Academic Salaries	\$ 24,975	\$ 18,414	\$ 18,414	\$ 0
Classified Salaries	61,409	70,681	70,681	34,037
Employee Benefits	39,062	46,480	46,480	15,076
Materials & Supplies	2,736	6,000	6,000	59
Services	<u>148,711</u>	<u>223,631</u>	<u>223,631</u>	<u>1,162</u>
Total Expenditures	<u>\$ 276,894</u>	<u>\$ 365,206</u>	<u>\$ 365,206</u>	<u>\$ 50,333</u>
Revenues Over (Under) Expenditures	\$ 2,468	\$ (240,139)	\$ (240,139)	\$ (47,248)
Beginning Fund Balance	<u>676,291</u>	<u>678,759</u>	<u>678,759</u>	<u>678,759</u>
Ending Fund Balance	<u>\$ 678,759</u>	<u>\$ 438,620</u>	<u>\$ 438,620</u>	<u>\$ 631,511</u>
Ending Cash Balance				<u>\$ 678,266</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

**Fund 11, Resource 1110 - Contractor-Operated Bookstore**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 212,648	\$ 217,328	\$ 217,328	\$ 7,172
Expenditures				
Services	\$ 43,600	\$ 26,100	\$ 26,100	\$ 13,050
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	0	0	0
Riverside - Early Childhood Services (Resource 3300)	75,000	0	0	0
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	130,000	0	0	0
General Operating (Resource 1000)	345,804	530,373	530,373	64,865
Total Expenditures	<u>\$ 689,404</u>	<u>\$ 556,473</u>	<u>\$ 556,473</u>	<u>\$ 77,915</u>
Revenues Over (Under) Expenditures	\$ (476,756)	\$ (339,145)	\$ (339,145)	\$ (70,743)
Beginning Fund Balance	<u>815,901</u>	<u>339,145</u>	<u>339,145</u>	<u>339,145</u>
Ending Fund Balance	<u>\$ 339,145</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 268,403</u>
Ending Cash Balance				<u>\$ 233,092</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

**Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 25,324	\$ 5,260	\$ 5,260	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>487,750</u>	<u>540,000</u>	<u>540,000</u>	<u>270,000</u>
Total Revenues	<u>\$ 513,074</u>	<u>\$ 545,260</u>	<u>\$ 545,260</u>	<u>\$ 270,000</u>
Expenditures				
Academic Salaries	\$ 196,138	\$ 198,066	\$ 198,066	\$ 99,086
Classified Salaries	94,842	100,980	100,980	49,092
Employee Benefits	131,750	118,783	118,783	51,877
Materials & Supplies	5,767	19,200	19,200	3,514
Services	58,847	67,821	67,821	30,013
Capital Outlay	<u>25,511</u>	<u>30,463</u>	<u>30,463</u>	<u>0</u>
Total Expenditures	<u>\$ 512,855</u>	<u>\$ 535,313</u>	<u>\$ 535,313</u>	<u>\$ 233,582</u>
Revenues Over (Under) Expenditures	\$ 219	\$ 9,947	\$ 9,947	\$ 36,418
Beginning Fund Balance	<u>24,214</u>	<u>24,432</u>	<u>24,432</u>	<u>24,432</u>
Ending Fund Balance	<u>\$ 24,432</u>	<u>\$ 34,379</u>	<u>\$ 34,379</u>	<u>\$ 60,850</u>
Ending Cash Balance				<u>\$ 72,652</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

The Inland Empire Tech Bridge Center is a resources used to record the expenditures related to the new building purchase, operations of this building, and the programatic expenses.

**Fund 12, Resource 1130 - Inland Empire Tech Bridge Center**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 204,636	\$ 276,909	\$ 327,193	\$ 220,337
Expenditures				
Classified Salaries	\$ 0	\$ 115,762	\$ 115,762	\$ 41,877
Employee Benefits	0	35,447	35,447	13,484
Materials & Supplies	0	9,640	9,640	804
Services	69,573	134,169	140,171	47,316
Capital Outlay	6,992	8,650	52,932	35,225
Total Expenditures	<u>\$ 76,566</u>	<u>\$ 303,668</u>	<u>\$ 353,952</u>	<u>\$ 138,471</u>
Revenues Over (Under) Expenditures	\$ 128,070	\$ (26,759)	\$ (26,759)	\$ 81,866
Beginning Fund Balance	<u>77,390</u>	<u>205,461</u>	<u>205,461</u>	<u>90,878</u>
Ending Fund Balance	<u>\$ 205,461</u>	<u>\$ 178,702</u>	<u>\$ 178,702</u>	<u>\$ 172,744</u>
Ending Cash Balance				<u>\$ 173,081</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

**Fund 11, Resource 1170 - Customized Solutions**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 35,995	\$ 591,172	\$ 591,172	\$ 0
Expenditures				
Classified Salaries	\$ 33	\$ 4,569	\$ 4,569	\$ 2,278
Employee Benefits	3	2,418	2,418	1,067
Materials & Supplies	1,219	25,439	25,439	16
Services	(611)	437,935	437,935	850
Capital Outlay	223	0	0	0
Total Expenditures	<u>\$ 868</u>	<u>\$ 470,361</u>	<u>\$ 470,361</u>	<u>\$ 4,211</u>
Revenues Over (Under) Expenditures	\$ 35,127	\$ 120,811	\$ 120,811	\$ (4,211)
Beginning Fund Balance	<u>174,506</u>	<u>209,633</u>	<u>209,633</u>	<u>209,633</u>
Ending Fund Balance	<u>\$ 209,633</u>	<u>\$ 330,444</u>	<u>\$ 330,444</u>	<u>\$ 205,421</u>
Ending Cash Balance				<u>\$ 205,458</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

**Fund 12, Resource 1180 - Redevelopment Pass-Through**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 7,845,734	\$ 7,695,030	\$ 7,695,030	\$ 0
Expenditures				
Classified Salaries	\$ 62,824	\$ 63,000	\$ 63,000	\$ 45,717
Employee Benefits	8,858	13,493	13,493	6,712
Services	1,121,075	1,377,986	1,377,986	538,737
Capital Outlay	5,904,288	13,281,409	13,281,409	2,380,246
Interest Payment	1,985,063	3,151,375	3,151,375	614,531
Total Expenditures	<u>\$ 9,082,108</u>	<u>\$ 17,887,263</u>	<u>\$ 17,887,263</u>	<u>\$ 3,585,943</u>
Revenues Over (Under) Expenditures	\$ (1,236,375)	\$ (10,192,233)	\$ (10,192,233)	\$ (3,585,943)
Beginning Fund Balance	<u>12,505,992</u>	<u>11,269,617</u>	<u>11,269,617</u>	<u>11,269,617</u>
Ending Fund Balance	<u>\$ 11,269,617</u>	<u>\$ 1,077,384</u>	<u>\$ 1,077,384</u>	<u>\$ 7,683,674</u>
Ending Cash Balance				<u>\$ 7,683,674</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

**Fund 12, Resource 1190 - Grants and Categorical Programs**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 121,975,995	\$ 176,572,444	\$ 223,167,042	\$ 133,611,088
Intrafund Transfers from:				
RCC PLSL Funding (Resource 1190, to 841)	11,117	0	0	0
General Operating (Resource 1000)				
For College Promise Program	0	1,645,995	1,645,995	0
For DSP&S	1,063,789	1,147,157	1,147,157	573,579
For Federal Work Study	440,177	420,818	420,818	115,910
For Veteran Services	4,842	4,842	4,842	4,842
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 123,495,920</u>	<u>\$ 179,791,256</u>	<u>\$ 226,385,854</u>	<u>\$ 134,305,418</u>
Expenditures				
Academic Salaries	\$ 14,587,317	\$ 14,958,922	\$ 17,264,991	\$ 7,381,411
Classified Salaries	23,087,315	26,636,708	28,951,496	11,397,637
Employee Benefits	16,254,696	19,141,729	20,432,325	6,903,305
Materials & Supplies	5,277,406	15,472,584	15,025,284	1,690,356
Services	47,546,523	85,002,661	122,228,175	22,038,674
Capital Outlay	9,527,145	7,349,111	9,532,644	2,635,539
Student Grants (Financial, Book, Meal, Transportation)	7,204,400	11,229,541	12,950,939	2,489,181
Interfund Transfer to:				
RCC PLSL (Resource 1190, Function 268 to 841)	11,117	0	0	0
State Construction & Sched. Maintenance (4100)	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 123,495,920</u>	<u>\$ 179,791,256</u>	<u>\$ 226,385,854</u>	<u>\$ 54,536,103</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 79,769,316
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 79,769,316</u>
Ending Cash Balance				<u>\$ 75,225,723</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

**Fund 32, Resource 3200 - Food Services**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 3,156,808	\$ 3,176,695	\$ 3,176,695	\$ 521,127
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	0	0	0
General Operating (Resource 1000)	<u>725,000</u>	<u>500,000</u>	<u>500,000</u>	<u>250,000</u>
Total Revenues	<u>\$ 3,976,808</u>	<u>\$ 3,676,695</u>	<u>\$ 3,676,695</u>	<u>\$ 771,127</u>
Expenditures				
Classified Salaries	\$ 1,408,209	\$ 1,513,262	\$ 1,513,262	\$ 602,688
Employee Benefits	449,289	752,345	752,345	166,384
Materials & Supplies	1,399,211	1,446,665	1,446,665	703,706
Services	366,394	391,468	391,468	121,694
Capital Outlay	<u>52,206</u>	<u>50,830</u>	<u>50,830</u>	<u>8,946</u>
Total Expenditures	<u>\$ 3,675,309</u>	<u>\$ 4,154,570</u>	<u>\$ 4,154,570</u>	<u>\$ 1,603,418</u>
Revenues Over (Under) Expenditures	\$ 301,499	\$ (477,875)	\$ (477,875)	\$ (832,291)
Beginning Fund Balance	<u>3,553,181</u>	<u>3,854,680</u>	<u>3,854,680</u>	<u>3,854,680</u>
Ending Fund Balance	<u>\$ 3,854,680</u>	<u>\$ 3,376,805</u>	<u>\$ 3,376,805</u>	<u>\$ 3,022,389</u>
Ending Cash Balance				<u>\$ 2,928,088</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

Child Care was established to manage the finances of the District's child care centers at the colleges.

**Fund 33, Resource 3300 - Child Care**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 2,132,921	\$ 2,016,000	\$ 2,016,000	\$ 618,987
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	0	0	0
General Operating (Resource 1000)	<u>395,000</u>	<u>330,000</u>	<u>330,000</u>	<u>165,000</u>
Total Revenues	<u>\$ 2,602,921</u>	<u>\$ 2,346,000</u>	<u>\$ 2,346,000</u>	<u>\$ 783,987</u>
Expenditures				
Academic Salaries	\$ 1,335,824	\$ 1,159,274	\$ 1,159,274	\$ 623,487
Classified Salaries	483,873	497,720	497,720	240,858
Employee Benefits	559,289	601,081	601,081	257,743
Materials & Supplies	47,102	50,454	50,454	23,818
Services	141,128	134,302	134,302	49,865
Capital Outlay	<u>1,760</u>	<u>17,985</u>	<u>17,985</u>	<u>1,043</u>
Total Expenditures	<u>\$ 2,568,977</u>	<u>\$ 2,460,816</u>	<u>\$ 2,460,816</u>	<u>\$ 1,196,814</u>
Revenues Over (Under) Expenditures	\$ 33,944	\$ (114,816)	\$ (114,816)	\$ (412,827)
Beginning Fund Balance	<u>\$ 1,229,187</u>	<u>1,263,130</u>	<u>1,263,130</u>	<u>\$ 1,263,130</u>
Ending Fund Balance	<u>\$ 1,263,130</u>	<u>\$ 1,148,314</u>	<u>\$ 1,148,314</u>	<u>\$ 850,303</u>
Ending Cash Balance				<u>\$ 808,315</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

**Fund 41, Resource 4100 - State Construction & Scheduled Maintenance**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 29,721,423	\$ 40,994,396	\$ 40,994,396	\$ 7,844,962
Expenditures				
Services	\$ 104,997	\$ 0	\$ 0	\$ 0
Capital Outlay	28,627,078	50,360,353	50,360,353	9,717,548
Total Expenditures	<u>\$ 28,732,074</u>	<u>\$ 50,360,353</u>	<u>\$ 50,360,353</u>	<u>\$ 9,717,548</u>
Revenues Over (Under) Expenditures	\$ 989,349	\$ (9,365,957)	\$ (9,365,957)	\$ (1,872,586)
Beginning Fund Balance	<u>8,376,608</u>	<u>9,365,957</u>	<u>9,365,957</u>	<u>9,365,957</u>
Ending Fund Balance	<u>\$ 9,365,957</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 7,493,371</u>
Ending Cash Balance				<u>\$ 7,447,475</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

**Fund 41, Resource 4130 - La Sierra Capital**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 214,904	\$ 169,692	\$ 169,692	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 214,904	\$ 169,692	\$ 169,692	\$ 0
Beginning Fund Balance	<u>2,647,437</u>	<u>2,862,341</u>	<u>2,862,341</u>	<u>2,862,341</u>
Ending Fund Balance	<u>\$ 2,862,341</u>	<u>\$ 3,032,033</u>	<u>\$ 3,032,033</u>	<u>\$ 2,862,341</u>
Ending Cash Balance				<u>\$ 2,862,341</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

**Fund 41, Resource 4131 - Spruce Street Capital Fund**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 258,968	\$ 204,487	\$ 204,487	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 258,968	\$ 204,487	\$ 204,487	\$ 0
Beginning Fund Balance	<u>3,190,273</u>	<u>3,449,241</u>	<u>3,449,241</u>	<u>3,449,241</u>
Ending Fund Balance	<u>\$ 3,449,241</u>	<u>\$ 3,653,728</u>	<u>\$ 3,653,728</u>	<u>\$ 3,449,241</u>
Ending Cash Balance				<u>\$ 3,449,241</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

District-wide Solor Project was established to account for the activities related to this Solar Project.

**Fund 41, Resource 4132 - Districtwide Solar Project**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 751,359	\$ 570,462	\$ 570,462	\$ 0
Expenditures				
Services	\$ 62,275	\$ 13,796	\$ 13,796	\$ 7,789
Capital Outlay	19,594,787	10,718,721	10,718,721	2,355,991
Total Expenditures	<u>\$ 19,657,062</u>	<u>\$ 10,732,517</u>	<u>\$ 10,732,517</u>	<u>\$ 2,363,779</u>
Revenues Over (Under) Expenditures	\$ (18,905,703)	\$ (10,162,055)	\$ (10,162,055)	\$ (2,363,779)
Beginning Fund Balance	<u>29,067,759</u>	<u>10,162,055</u>	<u>10,162,055</u>	<u>10,162,055</u>
Ending Fund Balance	<u><u>\$ 10,162,055</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 7,798,276</u></u>
Ending Cash Balance				<u><u>\$ 9,141,695</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

General Obligation Series 2025A was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure CC projects.

**Fund 43, Resource 4320 - GO Bond Series 2025A**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
<b>Revenue</b>				
Interest Income	\$ 3,208,878	\$ 2,608,266	\$ 2,608,266	\$ 1,896,209
Proceeds from Bond Sale	<u>205,000,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>\$ 208,208,878</u>	<u>\$ 2,608,266</u>	<u>\$ 2,608,266</u>	<u>\$ 1,896,209</u>
<b>Expenditures</b>				
Classified Salaries	\$ 0	\$ 575,532	\$ 575,532	\$ 51,640
Employee Benefits	0	323,555	323,555	25,650
Services	1,636,615	25,200	25,200	153,456
Capital Outlay	<u>21,125,909</u>	<u>391,584,506</u>	<u>391,584,506</u>	<u>1,821,106</u>
Total Expenditures	<u>\$ 22,762,524</u>	<u>\$ 392,508,793</u>	<u>\$ 392,508,793</u>	<u>\$ 2,051,851</u>
Revenues Over (Under) Expenditures	\$ 185,446,353	\$ (389,900,527)	\$ (389,900,527)	\$ (155,643)
Beginning Fund Balance	<u>0</u>	<u>185,446,353</u>	<u>185,446,353</u>	<u>185,446,353</u>
Ending Fund Balance	<u>\$ 185,446,353</u>	<u>\$ (204,454,174)</u>	<u>\$ (204,454,174)</u>	<u>\$ 185,290,711</u>
Ending Cash Balance				<u>\$ 185,332,296</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

**Fund 61, Resource 6100 - Self-Insured PPO Health Plan**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 18,028,113	\$ 18,188,857	\$ 18,188,857	\$ 10,353,531
Expenditures				
Classified Salaries	\$ 131,992	\$ 135,005	\$ 135,005	\$ 70,323
Employee Benefits	65,030	62,585	62,585	29,953
Services	<u>18,263,441</u>	<u>20,443,593</u>	<u>20,443,593</u>	<u>9,034,269</u>
Total Expenditures	<u>\$ 18,460,464</u>	<u>\$ 20,641,183</u>	<u>\$ 20,641,183</u>	<u>\$ 9,134,545</u>
Revenues Over (Under) Expenditures	\$ (432,350)	\$ (2,452,326)	\$ (2,452,326)	\$ 1,218,987
Beginning Fund Balance	<u>9,291,969</u>	<u>8,859,619</u>	<u>8,859,619</u>	<u>8,859,619</u>
Ending Fund Balance	<u>\$ 8,859,619</u>	<u>\$ 6,407,293</u>	<u>\$ 6,407,293</u>	<u>\$ 10,078,606</u>
Ending Cash Balance				<u><u>\$ 19,042,532</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

**Fund 61, Resource 6110 - Self-Insured Workers' Compensation**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 4,379,380	\$ 3,763,043	\$ 3,763,043	\$ 1,871,848
Expenditures				
Classified Salaries	\$ 647,139	\$ 653,436	\$ 653,436	\$ 306,583
Employee Benefits	354,976	376,643	376,643	137,313
Materials & Supplies	12,948	22,500	22,500	4,352
Services	1,596,474	2,593,003	2,593,003	807,404
Capital Outlay	21,893	631,424	631,424	0
Total Expenditures	<u>\$ 2,633,430</u>	<u>\$ 4,277,006</u>	<u>\$ 4,277,006</u>	<u>\$ 1,255,651</u>
Revenues Over (Under) Expenditures	\$ 1,745,951	\$ (513,963)	\$ (513,963)	\$ 616,197
Beginning Fund Balance	<u>4,667,190</u>	<u>6,413,141</u>	<u>6,413,141</u>	<u>6,413,141</u>
Ending Fund Balance	<u><u>\$ 6,413,141</u></u>	<u><u>\$ 5,899,178</u></u>	<u><u>\$ 5,899,178</u></u>	<u><u>\$ 7,029,338</u></u>
Ending Cash Balance				<u><u>\$ 11,469,930</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

**Fund 61, Resource 6120 - Self-Insured General Liability**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 6,136,249	\$ 6,234,627	\$ 6,234,627	\$ 2,379,116
Expenditures				
Classified Salaries	\$ 274,084	\$ 276,674	\$ 276,674	\$ 129,179
Employee Benefits	153,264	162,312	162,312	59,535
Materials & Supplies	2,409	10,000	10,000	234
Services	4,877,731	4,958,406	4,958,406	2,986,465
Capital Outlay	236	0	0	0
Total Expenditures	<u>\$ 5,307,724</u>	<u>\$ 5,407,392</u>	<u>\$ 5,407,392</u>	<u>\$ 3,175,414</u>
Revenues Over (Under) Expenditures	\$ 828,525	\$ 827,235	\$ 827,235	\$ (796,298)
Beginning Fund Balance	<u>(1,210,905)</u>	<u>(382,380)</u>	<u>(382,380)</u>	<u>(382,380)</u>
Ending Fund Balance	<u>\$ (382,380)</u>	<u>\$ 444,855</u>	<u>\$ 444,855</u>	<u>\$ (1,178,678)</u>
Ending Cash Balance				<u>\$ 704,444</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

**Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 1,155,603</u>	<u>\$ 1,099,282</u>	<u>\$ 1,099,282</u>	<u>\$ 792,934</u>
Expenditures				
Services	<u>\$ 5,180</u>	<u>\$ 5,300</u>	<u>\$ 5,300</u>	<u>\$ 2,604</u>
Total Expenditures	<u>\$ 5,180</u>	<u>\$ 5,300</u>	<u>\$ 5,300</u>	<u>\$ 2,604</u>
Revenues Over (Under) Expenditures	<u>\$ 1,150,423</u>	<u>\$ 1,093,982</u>	<u>\$ 1,093,982</u>	<u>\$ 790,330</u>
Beginning Fund Balance	<u>4,812,643</u>	<u>5,963,066</u>	<u>5,963,066</u>	<u>5,963,066</u>
Ending Fund Balance	<u>\$ 5,963,066</u>	<u>\$ 7,057,048</u>	<u>\$ 7,057,048</u>	<u>\$ 6,753,395</u>
Ending Cash Balance				<u>\$ 6,753,395</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

**Associated Students of RCCD**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,128,453</u>	<u>\$ 1,534,901</u>	<u>\$ 1,534,901</u>	<u>\$ 103,500</u>
Expenditures				
Materials & Supplies	<u>\$ 1,954,140</u>	<u>\$ 1,175,808</u>	<u>\$ 1,175,808</u>	<u>\$ 738,670</u>
Total Expenditures	<u>\$ 1,954,140</u>	<u>\$ 1,175,808</u>	<u>\$ 1,175,808</u>	<u>\$ 738,670</u>
Revenues Over (Under) Expenditures	\$ 174,312	\$ 359,093	\$ 359,093	\$ (635,171)
Beginning Fund Balance	<u>1,618,827</u>	<u>1,793,140</u>	<u>1,793,140</u>	<u>1,793,140</u>
Ending Fund Balance	<u><u>\$ 1,793,140</u></u>	<u><u>\$ 2,152,233</u></u>	<u><u>\$ 2,152,233</u></u>	<u><u>\$ 1,157,969</u></u>
ASRCCD Trust Fund Ending Balance				<u><u>\$ 2,444,003</u></u>
Ending Cash Balance				<u><u>\$ 3,425,206</u></u>

\*\* Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<b><u>Student Financial Aid</u></b>			
	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 102,842,993	\$ 94,775,000	\$ 94,775,000	\$ 60,614,041
Expenditures				
Scholarships and Grant Reimbursements	\$ 102,717,588	\$ 94,908,695	\$ 94,908,695	\$ 57,139,525
Total Expenditures	\$ 102,717,588	\$ 94,908,695	\$ 94,908,695	\$ 57,139,525
Revenues Over (Under) Expenditures	\$ 125,405	\$ (133,695)	\$ (133,695)	\$ 3,474,516
Beginning Fund Balance	<u>3,216,592</u>	<u>3,341,997</u>	<u>3,341,997</u>	<u>3,341,997</u>
Ending Fund Balance	<u>\$ 3,341,997</u>	<u>\$ 3,208,302</u>	<u>\$ 3,208,302</u>	<u>\$ 6,816,513</u>
Ending Cash Balance				<u>\$ 4,776,934</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED DECEMBER 31, 2025**

RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

**RCCD Development Corporation**

	Prior Year Actuals <u>7/1/24 to 6/30/25</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 1
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 1
Beginning Fund Balance	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>
Ending Cash Balance				<u>\$ 16,181</u>