

Board of Trustees Regular Meeting (VI.G)

Meeting	February 20, 2024
Agenda Item	Resolution(s) to Amend Budget (VI.G)
Subject	Resolution to Amend Budget Resolution No. 41-23/24 - 2023-2024 Student Transfer Achievement Reform Act Allocation
College/District	District
Funding	Grants and Categorical Programs
Recommended Action	Recommend adding the revenue and expenditures of \$1,695,651 to the budget.

Background Narrative:

The Riverside Community College District's colleges have received funding for the 2023-2024 Student Transfer Achievement Reform Act Allocation in the amount of \$1,695,651 from the California Community Colleges Chancellor's Office. The funding by college is as follows: Riverside City College - \$565,217, Norco College - \$565,217, and Moreno Valley College - \$565,217. The funds will be used for operational expenses of the program.

Prepared By: Claire Oliveros, President, Riverside City College
Monica Green, President, Norco College
Robin Steinback, President, Moreno Valley College
Kristine Di Memmo, Vice President, Planning and Development, Riverside City College
Kaneesha Tarrant, Vice President, Student Services, Norco College
Corey Rodgers, Interim Vice President, Student Services, Moreno Valley College

RIVERSIDE COMMUNITY COLLEGE DISTRICT

RESOLUTION TO AMEND BUDGET

RESOLUTION No. 41-23/24

2023-2024 Student Transfer Achievement Reform Act Allocation

WHEREAS the governing board of the Riverside Community College District has determined that income in the amount of \$1,695,651 is assured to said district, which exceeds amounts previously budgeted; and

WHEREAS the governing board of the Riverside Community College District can show just cause for the expenditure of such funds;

NOW, THEREFORE, BE IT RESOLVED such additional funds be appropriated according to the schedule on the attached page.

This is an exact copy of the resolution adopted by the governing board at a regular meeting on February 20, 2024.



Clerk or Authorized Agent

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 INCOME & EXPENDITURES - BUDGET AMENDMENT
 Resolution No. 41-23/24
 2023-2024 Student Transfer Achievement Reform Act Allocation

Year	County	District	Date	Fund
24	33	07	2/20/2024	12

Fund	School	Resource	PY	Goal	Func	Object	Amount	Object Code Description
12	D00	1190	0	0000	0021	8659	565,217 00	REVENUE
12	E00	1190	0	0000	0021	8659	565,217 00	↓
12	F00	1190	0	0000	0021	8659	565,217 00	↓
								EXPENDITURES
12	DCA	1190	0	6624	0021	5899	565,217 00	Administrative Contingency
12	EZG	1190	0	6450	0021	5899	565,217 00	Administrative Contingency
12	FZJ	1190	0	6828	0021	5899	565,217 00	Administrative Contingency
							1,695,651 00	TOTAL REVENUE
							1,695,651 00	TOTAL EXPENDITURES