

Board of Trustees Regular Meeting (VI.F)

Meeting	June 18, 2024
Agenda Item	Resolution(s) to Amend Budget (VI.F)
Subject	Resolution to Amend Budget Resolution No. 76-23/24 – 2023-2024 Center of Excellence Grant
College/District	District
Funding	Grants and Categorical Programs
Recommended Action	Recommend adding the revenue and expenditures of \$800,000 to the budget.

Background Narrative:

The Riverside Community College District has received funding for the 2023-2024 Center of Excellence Grant in the amount of \$800,000 from the California Community Colleges Chancellor's Office. The funds will be used for operational expenses of the program.

Prepared By: Rebecca Goldware, Vice Chancellor, Institutional Advancement & Economic Development
Debra Mustain, Dean, Community Partnerships & Workforce Development

RIVERSIDE COMMUNITY COLLEGE DISTRICT

RESOLUTION TO AMEND BUDGET

RESOLUTION No. 76-23/24

2023-2024 Center of Excellence Grant

WHEREAS the governing board of the Riverside Community College District has determined that income in the amount of \$800,000 is assured to said district, which exceeds amounts previously budgeted; and

WHEREAS the governing board of the Riverside Community College District can show just cause for the expenditure of such funds;

NOW, THEREFORE, BE IT RESOLVED such additional funds be appropriated according to the schedule on the attached page.

This is an exact copy of the resolution adopted by the governing board at a regular meeting on June 18, 2024.



Clerk or Authorized Agent

RIVERSIDE COMMUNITY COLLEGE DISTRICT
 INCOME & EXPENDITURES - BUDGET AMENDMENT
 Resolution No. 76-23/24
 2023-2024 Center of Excellence Grant

Year	County	District	Date	Fund
24	33	07	6/18/2024	12

Fund	School	Resource	PY	Goal	Func	Object	Amount		Object Code Description
12	A00	1190	0	0000	0369	8659	800,000	00	REVENUE
									EXPENDITURES
12	AXD	1190	0	7012	0369	5197	769,231	00	Grant/Contract Sub-Agreemt
12	AXD	1190	0	7012	0369	5910	30,769	00	Indirect Admin Costs
							800,000	00	TOTAL REVENUE
							800,000	00	TOTAL EXPENDITURES