

CITIZENS' BOND OVERSIGHT COMMITTEE
Riverside Community College District
Riverside City College, Digital Library 409
4800 Magnolia Avenue, Riverside, CA 92506
4 p.m. – October 16, 2014

AGENDA

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| I. Call to Order | Nicolas Ferguson, <i>Chair</i> |
| II. Approval of Minutes
- Minutes from July 17, 2014 meeting
<i>Recommended Action: Approval</i> | Ferguson |
| III. Prop 39 Performance and Financial Audit
<i>Information Only</i> | Renee Graves, Partner
Vincenti, Lloyd & Stutzman |
| IV. Measure C Financial Update
- Bond expenditure report to be distributed
<i>Information Only</i> | Aaron Brown
Vice Chancellor, Business & Financial Services |
| V. Measure C Projects Update
- October 2014 project report
<i>Information Only</i>
- Centennial Plaza progress report
<i>Information Only</i> | Chris Carlson, Chief of Staff
& Facilities Development |
| VI. Business from Committee Members
- 2014-15 Meetings
<i>Recommended Action: To be determined</i> | Ferguson |
| VII. Public Comment | |
| VIII. Adjournment | |

Minutes of the Citizens' Bond Oversight Committee Meeting
October 16, 2014
Riverside City College
Digital Library, Room 409

Members Present:

Nick Ferguson
Morrie Barembaum
Susan Cash
James Cuevas
Jeff Kraus

Members Absent:

Rikki Hix
Bob Frost

Staff/Guests:

Aaron Brown, Vice Chancellor of Business & Financial Services
Chris Carlson, Chief of Staff and Facilities Development
Robert Schmidt, Senior Public Affairs Officer
Renee Graves, Auditor & Partner from Vincenti, Lloyd & Stutzman
Bill Bogle, Accounting Services Controlled

Call to Order: 4:05 p.m.

Approval of Minutes: Cuevas/m; Cash/s- Vote: 4-0

Committee member Barembaum requested a clarification in the minutes, citing his request at the July 17 meeting was for the facility reports from the colleges' accreditation reports. Staff will pull the colleges' accreditation reports and share the information with the committee.

Prop 39 Performance and Financial Audit

Renee Graves, a partner with Vincenti, Lloyd & Stutzman, presented Measure C's financial audit for 2013-14. She reported a clean audit and full compliance of the law with \$85 million of the bond measure monies still available. There were no issues with Measure C findings after a review of income and expenditures. The auditor's summary letter reported no adjustments and no findings of errors, citing the work by RCCD's Accounting Services Controller Bill Bogle and his staff. She also praised the work of the Citizens' Bond Oversight Committee members for their active role in conveying the wishes of the District's citizens.

Question: Committee member Kraus inquired about the cost of the audit. Answer (provided to the Committee via email on 10/17/14): Brown reported "audit fees in the amount of \$10,562 were charged to Measure C. They are reported in the line item entitled 'Feasibility and Planning' which is noted on page 24 of the audit report. The fee is included in the total amount shown of \$198,559."

Measure C Projects Update

Chief of Staff and Facilities Development Chris Carlson gave a presentation on the status of Centennial Plaza, which has a target date opening of May 2016. Carlson reported that site work is completed and the project recently had a cement pour of 120 trucks for footings. Construction crews had to work through

some issues, some of which were expected. One, however, the removal of oil tanks, was unforeseen, despite a sonar scanning of the property prior to construction.

Moreno Valley College's Network Operations Center is moving along as planned and expected completion is mid-year of 2015. The Center was expanded at the request of MVC administration in order to capture future growth needs in the coming years.

The District has been in meetings regarding expansion plans at Ben Clark Training Center with the Sheriff's Department. Plans should be finalized in the next couple of months.

Carlson also reported there won't be a state construction bond this year.

There is no construction activity at Norco College, although work on the ground well issue is continuing.

Riverside City College will have construction activity with the upcoming building of a Student Services/Administration Building along Magnolia Avenue. Carlson reported bids were opened October 16, they looked promising and she expected a 16-month construction window once the project begins. Carlson also reported that the athletic director's office in Wheelock Gym received DSA close out, which will allow for completion probably by June 2015.

Currently, the RCCD Facilities Department has three projects on-going with some secondary effects taking place at MVC.

Carlson also reported that the District is in talks with Tilden-Coil Contractors on construction agreements, which if reworked would help to keep building costs down in the future.

Question: Committee member Kraus inquired about the additional monies due to the removal of underground tanks. Answer: Carlson reported that there would be an impact to Measure C funds; however, it hasn't been determined at this time.

Question: Committee member Krause inquired about the additional monies needed to expand the MVC NOC. Answer: Carlson reported an increase of \$500,000 for the Center.

Measure C Financial Update

Vice Chancellor Aaron Brown reported on year-end closing of the Measure C budget and the developing of the coming year's budget. Brown reported an increase of \$3 million on projects since the last CBOC meeting, including a \$600,000 increase in IT and scheduled maintenance; \$1 million for Culinary Arts; \$2 million for the Coil Schools of the Arts; and \$200,000 for the RCC Student Services building.

Business from Committee Members

Committee chairman Nick Ferguson discussed meeting dates for 2015. A discussion ensued about continuing to meet four times or year or to scale it back to three or possibly twice, the minimum allowed under Prop 39. After discussion, it was motioned to continue a four-meeting rotation, with the ability to cancel meetings if needed due to a light agenda. Scheduled meetings will take place on the third Thursday of the month at 4 pm at locations TBD: April 16, July 16, October 15, in 2015; January 21, 2016

Cuevas /m; Cash/s – Vote – 5-0

Ferguson thanked the committee for their participation in the Board of Trustees' presentation.

Committee member Cuevas reported being approached by Rose Mayes, Fair Housing Council of Riverside County, regarding her assumption that the council would be provided space in the Center for Social Justice building. After a short discussion, Robert Schmidt, Senior Public Affairs Officer, was asked to follow up with Carlson and report back to the committee.

Public Comment

Sandy Ferguson expressed pleasure with clean audit and the thoroughness of Carlson's presentation on construction.

Adjournment: 5:03 pm