

CITIZENS' BOND OVERSIGHT COMMITTEE
Riverside Community College District
October 12, 2023 – 3pm
District Office, Conference Room 309
3801 Market Street, Riverside, California 92501

COMMITTEE MEMBERS PRESENT

Monica Delgadillo
Patricia Reynolds
Fauzia Rizvi (Participated Virtually)

Dwight Tate
Warren Avery

ABSENT COMMITTEE MEMBERS

Michael Vahl
Eva Petty

DISTRICT STAFF PRESENT

Vice Chancellor, Aaron Brown, Business & Financial Services
Hussain Agah, Associate Vice Chancellor, Facilities Planning & Development
John Geraghty, Controller
Misty Griffin, Director, Business Services
Mark Knight, Information Architect (Participated Virtually)
Stephen Ashby, Multi-Media Operator Specialist (Participated Virtually)
Renee Vigil, Executive Administrative Assistant

CALL TO ORDER

The CBOC meeting was called to order at 3pm. The Pledge of Allegiance was taken. Chair Delgadillo took attendance with members Delgadillo, Reynolds, Avery and Tate attended in-person and member Rizvi attended virtually. Members Petty and Vahl were not in attendance .

COMMENTS FROM THE PUBLIC

No comments received.

APPROVAL OF MINUTES FROM JULY 13, 2023

Member Reynolds motioned to approve the minutes and member Tate seconded. (4 Ayes, 1 Abstention from Member Avery)

AUDIT UPDATE

VC Brown introduced Controller Geraghty who shared Louie from Eide Bailly, LLP will present the results of the financial and performance audit ending June 30, 2023. The financial statements of Measure C are in accordance with the general accounting principles and a clean audit. Question from Member Tate about internal controls as satisfactory and if there were any issues that surfaced, Eide Bailly, LLP would have commented. VC Brown responded that Eide Bailly, LLP would bring any issues or findings forward. Member Avery asked about the scope of work and financial controls. VC Brown explained Eide Bailly, LLP 's purpose. Eide Bailly, LLP highlighted there were no issues or findings to report and the report conclusion was no findings. A question from member Avery received about the test percentages and VC Brown shared that the number is from the transactions and how to obtain a good coverage.

MEASURE C FINANCIAL UPDATE - PROJECT COMMITMENTS SUMMARY REPORT AS OF SEPTEMBER 30, 2023

Director Misty Griffin presented the Project Commitments Summary Report. The highlighted

sections reflect the transaction changes as of September 30, 2023. There was a change in the of cash on hand is down to \$5.2-3M and that is contributed to the expenditures for the Life and Physical Science project in the amount of \$4.7M as well as the football field/running track projects at RCC in the amount of \$620,000. The balance is made up of smaller expenditures. The interest is up \$811,000 due to the county Treasurer's office and 23-24 budget. Investments are closer to zero. Member Tate asked if the investments were made with bonds and VC Brown explained it was tied to bonds. In-progress projects is up \$192,000 due to the staffing reconciliation at the end of the year. Contingency captures the changes throughout the report and some changes are due to the Logic Domain contract. VC Brown elaborated on funding.

MEASURE C FINANCIAL UPDATE - CAPITAL PROGRAM EXECUTIVE SUMMARY (CPES) REPORT JULY 1 TO SEPTEMBER 30, 2023

The CPES Report was presented by Director Griffin and reflects budget changes. The project commitments have changed due to the Logic Domain contract. No questions were received.

MEASURE C PROJECTS UPDATE - BOARD REPORTS - USING MEASURE C FUNDING AS OF AUGUST 15, 2023 AND AUGUST 15, 2023

Associated Vice Chancellor (AVC) Hussain Agah presented two Board of Trustees reports from August 15, 2023 for the Board of Trustees to approve the Materials Testing & Special Inspections Services Agreement Amendment No. 1 with GeoTek, Inc. in the not to exceed amount of \$99,854, for a total agreement amount of \$311,549. Member Tate asked if this was the state architect and AVC Agah explained the details about this project processing. Member Reynolds asked about how the funding sources are tied to Measure C and VC Brown explained spend down requirements for expenditure charges. The second report recommended rejecting all construction bids received on May 31, 2023 and increasing prequalified list of General Contractors for the MVC Student Services Renovation Project. Member Reynolds inquired about funds and VC Brown highlighted there were only two bids for the projects.

MEASURE C PROJECTS UPDATE – MEASURE C PROJECT SUMMARY STATUS UPDATES AS OF OCTOBER 12, 2023

The Project Summary Updates Report was presented by AVC Agah. The Life Science/Physical Science Reconstruction project for Business Education + CIS at RCC The project is currently under construction with an anticipated delivery date of Summer 2024. The RCC Football Field & Running Track Renovation project was completed in time for the first football game on September 9, 2023. Repair of the home grandstand has been started and is scheduled to be completed by the end of December 2023. Student Service Welcome Center Project in May 2023, the two bids received exceeded the original construction budget by over \$3M so they were rejected by the BOT. Consequently, the prequalification process was reopened with the intent to add more General Contractors for the project rebid, which is scheduled for October 2023. Discussed football field project.

BUSINESS FROM COMMITTEE MEMBERS - OTHER BUSINESS

Member Vahl will be terming out the end of January 2024 and interest to serve in that role.

ADJOURN

The CBOC meeting was adjourned at 3:30pm.