

Riverside Community College District
Measure C - Project Commitments Summary
Series A, Series B, Series A Refunding, Series 2007 C
as of December 31, 2008

Measure C Authorization

Voter Approved Measure C Authorization - March 2004		\$ 350,000,000
Issuances Series A through C		<u>(155,000,000)</u>
Remaining Measure C Authorization		<u>\$ 195,000,000</u>

Proceeds/Income

<u>Issuance Proceeds</u>		
Series A and B Proceeds	\$	65,000,000
Series 2007 C Proceeds		<u>90,000,000</u>
Total Issuance Proceeds		\$ 155,000,000
<u>Issuance Premiums</u>		
Series A and B Premium		3,024,641
Series A Refunding Premium		8,388,956
Series 2007 C Premium		<u>2,816,967</u>
Total Issuance Premiums		14,230,564
<u>Interest Income</u>		
FY 2004-2005 Interest Income		1,030,586
FY 2005-2006 Interest Income		1,726,681
FY 2006-2007 Interest Income		1,449,144
FY 2007-2008 Interest Income		4,410,239
FY 2008-2009 Projected Interest Income		<u>2,062,500</u>
Total Interest Income		10,679,150
<u>Other Income</u>		
FY 2006-2007 Energy Rebates - Utility Retrofit Project		159,498
FY 2007-2008 Energy Rebates - Utility Retrofit Project		222,728
FY 2008-2009 Energy Rebates - Utility Retrofit Project		<u>10,000</u>
Total Other Income		<u>392,226</u>
Total Proceeds/Income		\$ 180,301,940

Project Commitments / Proposed Projects

Completed Projects	\$	55,378,118
In-Progress Projects		<u>112,216,057</u>
Total Project Commitments		<u>167,594,175</u>
Uncommitted Balance - Measure C funds		<u>\$ 12,707,765</u>

**Riverside Community College District
Measure C - Project Commitments Summary
Through December 31, 2008**

Project	Project Funding Source					Actual Measure C Expenditures thru 12/31/08
	Board Approved Measure C Project Funding	Estimated Additional Funding Needed	Actual and Projected State Funding	Total Project Funding	Estimated Project Funding	
Completed						
Certificates of Participation (1993 & 2001) - Refunding	\$ 12,492,085	\$ -	\$ -	\$ 12,492,085	\$ 12,492,085	\$ 12,492,085
GO Bond Issuance Related Expenditures	4,860,905	-	-	4,860,905	4,860,905	4,860,905
Bridge Space	1,175,132	-	-	1,175,132	1,175,132	1,175,132
District Phone and Voicemail Upgrades	349,000	-	-	349,000	349,000	349,000
MLK Renovation	1,010,614	-	5,133,999 a	6,144,613	1,010,614	1,010,614
Room Renovations - Norco	100,020	-	-	100,020	100,019	100,019
Swing Space	4,273,734	-	-	4,273,734	4,273,734	4,273,734
Phase I - Wheelock PE Complex/Athletic Field	4,516,435	-	-	4,516,435	4,516,435	4,516,435
Phase I - Parking Structure - Riverside	20,949,896	-	-	20,949,896	20,940,662	20,940,662
ECS Secondary Effects - Moreno Valley	288,919	-	-	288,919	286,227	286,227
RCCD System Office Purchase	2,629,981	-	-	2,629,981	2,629,981	2,629,981
Emergency Phone Project	379,717	-	-	379,717	379,717	379,717
Long Range Master Plan - Riv/Norco/MoVal	1,460,384	-	-	1,460,384	1,439,077	1,439,077
Hot Water Loop System & Boiler Repl. - Moreno Valley	891,296	-	-	891,296	869,848	869,848
Total Completed Projects	\$ 55,378,118	\$ -	\$ 5,133,999	\$ 60,512,117	\$ 55,323,436	\$ 55,323,436
In-Progress or Initial Phase						
Phase II - Wheelock PE Complex Gymnasium Retrofit	\$ 190,631	\$ 8,064,489	\$ 10,156,000 a p	\$ 18,411,120	\$ 190,631	\$ 190,631
Life Science / Physical Science Reconstruction (Riverside)	32,500	4,106,000	16,766,568 p	20,905,068	32,500	32,500
District Computer/Network/ System Upgrades	1,032,044	-	-	1,032,044	944,134	944,134
Quad Modernization	8,920,992	-	4,019,766 a	12,940,758	8,858,382	8,858,382
Norco Industrial Technology Facility Project	10,147,826	-	20,484,000 a	30,631,826	3,182,636	3,182,636
Moreno Valley/Student/Academic Services Facility Project	1,157,320	4,055,238	14,397,724 p	19,610,282	645,284	645,284
Stokoe Innovative Learning Center	7,653,605	-	2,444,632 a	10,098,237	6,398,609	6,398,609
Nursing/Sciences Building - Riverside	25,850,533	-	59,308,000 a p	85,158,533	3,410,854	3,410,854
Future Projects - Feasibility/Planning/Management	811,108	723,602	-	1,534,710	571,331	571,331
Scheduled Maintenance Match	1,370,765	-	2,140,534 s	3,511,299	1,128,096	1,128,096
Food Services Remodel - Riverside/Moreno Valley	4,545,268	-	-	4,545,268	918,329	918,329
Infrastructure Projects - Riverside/Norco/Moreno Valley	484,451	-	-	484,451	484,415	484,415
Utility Retrofit Project	6,185,920	600,000	-	6,785,920	6,160,294	6,160,294
ECS Building Upgrade Project - Moreno Valley/Norco	625,327	-	-	625,327	112,744	112,744
Modular Redistribution Projects (All campuses and BCTC)	10,210,988	-	-	10,210,988	7,482,909	7,482,909
PBX/Network Operations Centers / M & O Facility	625,550	5,000,000	-	5,625,550	481,459	481,459
Student Support Center - Norco	19,994,500	-	-	19,994,500	1,153,459	1,153,459
Logic Domain - Capital Project Management System	96,000	-	-	96,000	83,500	83,500
Aquatics Center - Riverside	5,000,000	9,031,125 d	-	14,031,125	636,782	636,782
Soccer Field / Artificial Turf - Norco	4,616,480	-	-	4,616,480	1,767,672	1,767,672
Bradshaw Building Electrical Project - Riverside	500,000	-	-	500,000	341,774	341,774
Quad Basement Remodel Project	467,500	-	-	467,500	-	-
Black Box Theatre Remodel Project - Riverside	761,750	-	-	761,750	-	-
Technology Building - A Remodel Project - Riverside	935,000	-	-	935,000	-	-
Total In-Progress or Initial Phase Projects	\$ 112,216,057	\$ 31,580,454	\$ 129,717,224	\$ 273,513,735	\$ 44,985,795	\$ 44,985,795
Total Projects	\$ 167,594,175	\$ 31,580,454	\$ 134,851,223	\$ 334,025,852	\$ 100,309,231	\$ 100,309,231

a Actual State Construction Act Funding

p Projected State Construction Act Funding

s Actual State Scheduled Maintenance Funding Requiring District Match

d \$1,750,000 Riverside County; \$3,000,000 Riverside City; \$4,281,125 private donations

Riverside Community College District
Measure C - Project Commitments Summary - By Location
Through December 31, 2008

<u>Project</u>	<u>Location</u>				Board Approved Measure C Project Funding
	<u>District</u>	<u>Riverside</u>	<u>Norco</u>	<u>Moreno Valley</u>	
<u>Completed</u>					
Certificates of Participation (1993 & 2001) - Refunding	\$ 12,492,085	\$ -	\$ -	\$ -	\$ 12,492,085
GO Bond Issuance Related Expenditures	4,860,905	-	-	-	4,860,905
Bridge Space	69,911	404,183	359,401	341,637	1,175,132
District Phone and Voicemail Upgrades	349,000	-	-	-	349,000
MLK Renovation	-	1,010,614	-	-	1,010,614
Room Renovations - Norco	-	-	100,020	-	100,020
Swing Space	-	4,273,734	-	-	4,273,734
Phase I - Wheelock PE Complex/Athletic Field	-	4,516,435	-	-	4,516,435
Phase I - Parking Structure - Riverside	-	20,949,896	-	-	20,949,896
ECS Secondary Effects - Moreno Valley	-	-	-	288,919	288,919
RCCD System Office Purchase	2,629,981	-	-	-	2,629,981
Emergency Phone Project	10,000	178,626	102,773	88,318	379,717
Long Range Master Plan - Riv/Norco/MoVal	-	807,532	362,867	289,985	1,460,384
Hot Water Loop System & Boiler Repl. - Moreno Valley	-	-	-	891,296	891,296
Total Completed Projects	<u>\$ 20,411,882</u>	<u>\$ 32,141,020</u>	<u>\$ 925,061</u>	<u>\$ 1,900,155</u>	<u>\$ 55,378,118</u>
<u>In-Progress or Initial Phase</u>					
Phase II - Wheelock PE Complex Gymnasium Retrofit	\$ -	\$ 190,631	\$ -	\$ -	\$ 190,631
Physical/Life Science Secondary Effects	-	32,500	-	-	32,500
District Computer/Network/ System Upgrades	1,032,044	-	-	-	1,032,044
Quad Modernization	-	8,920,992	-	-	8,920,992
Norco Industrial Technology Facility Project	-	-	10,147,826	-	10,147,826
Moreno Valley/Student/Academic Services Facility Project	-	-	-	1,157,320	1,157,320
Stokoe Innovative Learning Center	-	7,653,605	-	-	7,653,605
Nursing/Sciences Building - Riverside	-	25,850,533	-	-	25,850,533
Future Projects - Feasibility/Planning/Management	811,108	-	-	-	811,108
Scheduled Maintenance Match	-	838,593	180,850	351,322	1,370,765
Food Services Remodel - Riverside/Moreno Valley	-	1,045,268	-	3,500,000	4,545,268
Infrastructure Projects - Riverside/Norco/Moreno Valley	484,451	-	-	-	484,451
Utility Retrofit Project	-	3,210,016	1,587,401	1,388,503	6,185,920
ECS Building Upgrade Project - Moreno Valley/Norco	-	-	373,031	252,296	625,327
Modular Redistribution Projects (All campuses and BCTC)	-	3,334,062	2,079,335	4,797,591	10,210,988
Riverside PBX/Network Operations Center	-	500,000	-	-	500,000
Norco Network Operations Center / M&O Facility	-	-	56,275	-	56,275
Moreno Valley Network Operations Center (NOC)	-	-	-	69,275	69,275
Student Support Center - Norco	-	-	19,994,500	-	19,994,500
Logic Domain - Capital Project Management System	96,000	-	-	-	96,000
Aquatics Center - Riverside	-	5,000,000	-	-	5,000,000
Soccer Field / Artificial Turf - Norco	-	-	4,616,480	-	4,616,480
Bradshaw Building Electrical Project	-	500,000	-	-	500,000
Quad Basement Remodel Project	-	467,500	-	-	467,500
Black Box Theatre Remodel Project	-	761,750	-	-	761,750
Technology Building - A Remodel Project	-	935,000	-	-	935,000
Total In-Progress or Initial Phase Projects	<u>\$ 2,423,603</u>	<u>\$ 59,240,450</u>	<u>\$ 39,035,698</u>	<u>\$ 11,516,307</u>	<u>\$ 112,216,058</u>
Total Projects	<u>\$ 22,835,485</u>	<u>\$ 91,381,469</u>	<u>\$ 39,960,759</u>	<u>\$ 13,416,462</u>	<u>\$ 167,594,175</u>
Percent of Total	<u>13.63%</u>	<u>54.53%</u>	<u>23.84%</u>	<u>8.01%</u>	<u>100.00%</u>

Riverside Community College District
Measure C - Project Commitments Summary - Future Projects
Through December 31, 2008

	<u>Projected State Funding</u>	<u>Estimated Measure C Funding Requirements</u>	<u>Total Estimated Project Funding</u>
<u>Proposed Future Projects</u>			
ADA Compliance (Riverside, Norco & Moreno Valley)	\$ -	\$ 6,360,000	\$ 6,360,000
Center for Health, Wellness and Kinesiology (Norco)	22,402,912	5,640,000	28,042,912
Health Science Center (Moreno Valley)	21,773,273	2,870,000	24,643,273
Parking Structure (Moreno Valley)	-	22,850,000	22,850,000
Phase III - Wheelock PE Complex Stadium - (Riverside)	-	5,300,000	5,300,000
Public Safety, Law Enforcement and Fire Training LRC Phase II (Moreno Valley)	8,229,060	914,340	9,143,400
Riverside School for the Arts (Riverside)	46,336,600	16,390,000	62,726,600
<u>Additional Projects Under Consideration</u>			
Secondary Effects Projects (Student Support Center & Tech Bldg. release space) Norco	-	-	-
Monitoring Wells - Norco	-	-	-
South Corona Center - Norco	-	-	-
Maintenance and Operations Facility - Moreno Valley	-	-	-
March Dental Education Center - Moreno Valley	-	-	-
Ben Clark Training Center Facility and "Center Status" - Moreno Valley	-	-	-
Consolidation Project - District Office	-	-	-
	<u>\$ 98,741,845</u>	<u>\$ 60,324,340</u>	<u>\$ 159,066,185</u>

Riverside Community College District
Measure C - Project Commitments Summary - Future Projects by Location
Through December 31, 2008

<u>Project</u>	<u>Location</u>				Total Estimated Measure C Funding Requirements
	<u>District</u>	<u>Riverside</u>	<u>Norco</u>	<u>Moreno Valley</u>	
<u>Proposed Future Projects by Location</u>					
ADA Compliance (Riverside, Norco & Moreno Valley)	\$ -	\$ 3,180,000	\$ 1,590,000	\$ 1,590,000	\$ 6,360,000
Center for Health, Wellness and Kinesiology (Norco)	-	-	5,640,000	-	5,640,000
Health Science Center (Moreno Valley)	-	-	-	2,870,000	2,870,000
Parking Structure (Moreno Valley)	-	-	-	22,850,000	22,850,000
Phase III - Wheelock PE Complex Stadium - (Riverside)	-	5,300,000	-	-	5,300,000
Public Safety, Law Enforcement & Fire Training LRC Phase II (Moreno Valley)	-	-	-	914,340	914,340
Riverside School for the Arts (Riverside)	-	16,390,000	-	-	16,390,000
Total Proposed Projects	<u>\$ -</u>	<u>\$ 24,870,000</u>	<u>\$ 7,230,000</u>	<u>\$ 28,224,340</u>	<u>\$ 60,324,340</u>
Percent of Total	<u>0.00%</u>	<u>41.23%</u>	<u>11.99%</u>	<u>46.79%</u>	<u>100.00%</u>

**Riverside Community College District
Measure C - Project Commitments - Detail
Through December 31, 2008**

**Board Approved Measure C Project Funding
8/3/2004 Through 12/31/08**

Series A, Series B, Series A Refunding, Series 2007 C Projects

Completed

Certificates of Participation (1993 & 2001) - Refunding	\$ 12,492,085
Cost of Issuance - all series	2,836,265
Debt Service - all series	1,926,402
Measure C Election Costs	98,238
Total Issuance Related Expenditures	4,860,905
Bridge Space - Moreno Valley Campus	341,637
Bridge Space - Norco Campus	359,401
Bridge Space - RCCD System Office	69,911
Bridge Space - Riverside Campus	404,183
Total Bridge Space	1,175,132
District Phone and Voicemail Upgrades	349,000
MLK Renovation - Equipment	646,479
MLK Renovation- Planning and Working Drawings	101,883
MLK Renovation - Roof Repair	262,252
Total MLK Renovation	1,010,614
Norco - Science & Technology Building Rooms 204-206 Remodel Project	27,088
Norco - Library Building Room 123 Remodel Project	10,121
Norco - Student Services Building, Room 107 Remodel Project	41,480
Norco - Theater Room 203 Remodel Project	13,107
Norco - Center for Applied Competitive Technology Remodel Project	8,224
Total Norco Campus Room Renovations	100,020
Swing Space - Administration Building Remodel	186,100
Swing Space - Lovekin Complex	3,958,309
Swing Space - Business Education Building Remodel	129,325
Total Swing Space	4,273,734
Phase I - Wheelock PE Complex/Athletic Field	4,516,435
Phase I - Parking Structure (Riverside)	20,949,896
ECS Secondary Effects - Moreno Valley	288,919
RCCD System Office Purchase (Heiting Building)	2,629,981
Emergency Phone Installation	
District	10,000
Riverside Campus	178,626
Norco Campus	102,773
Moreno Valley Campus	88,318
Total Emergency Phone Installation Project	379,717
Long Range Master Plan	1,460,384
Hot Water Loop System - Moreno Valley	891,296
Total Completed Projects	\$ 55,378,118

In-Progress or Initial Phase

Phase II - Wheelock PE Complex Gymnasium Seismic Retrofit	190,631
Physical / Life Science Secondary Effects	32,500
District Computer Systems Upgrades	126,990
Computer System Hardware	755,054
District Network Upgrades	150,000
Total District Computer/Network Ugrades	1,032,044
Quad Modernization - Building Project	5,867,744
Quad Modernization - Equipment Project	2,563,000
Quad Modernization - Planning and Working Drawings	490,248
Total Quad Modernization	8,920,992
Phase III - Norco (Planning and Working Drawings)	10,147,826
Phase III - Moreno Valley (Planning and Working Drawings)	1,157,320
Innovative Learning Center	7,653,605
Nursing/Sciences Building (Planning and Working Drawings)	25,850,533

**Riverside Community College District
Measure C - Project Commitments - Detail
Through December 31, 2008**

Series A, Series B, Series A Refunding, Series 2007 C Projects	Board Approved Measure C Project Funding 8/3/2004 Through 12/31/08	
Future Projects - Feasibility/Planning/Management		811,108
Scheduled Maintenance		1,370,765
Food Services Remodel		
Riverside Campus	1,045,268	
Moreno Valley Campus	3,500,000	
Total Food Services Remodel		4,545,268
Infrastructure Projects		
Utilities	153,700	
IS	85,000	
Security	69,720	
Facilities Assessment	11,131	
Coordination	53,200	
Electrical / Fire Alarm	111,700	
Total Infrastructure Projects		484,451
Utility Retrofit Project		
Riverside Campus	3,210,016	
Norco Campus	1,587,401	
Moreno Valley Campus	1,388,503	
Total Utility Retrofit Project		6,185,920
ECS Building Upgrade Project - Norco	373,031	
ECS Building Upgrade Project - Moreno Valley	252,296	
Total ECS Building Upgrade		625,327
Modular Redistribution Project		
Norco Campus (project completed)	2,079,335	
Moreno Valley Campus	4,613,928	
Ben Clark (project completed)	183,663	
Riverside Campus	3,334,062	
Total Modular Redistribution Project		10,210,988
Riverside - PBX Network Operations Center		500,000
Norco - PBX Network Operations Center		56,275
Moreno Valley - PBX Network Operations Center		69,275
Norco Campus Student Support Center		19,994,500
Logic Domain - Capital Project		96,000
Riverside Aquatics Project		5,000,000
Norco Soccer Field		4,616,480
Bradshaw Building - Electrical Project		500,000
Quad Basement Remodel Project		467,500
Black Box Theatre Remodel Project		761,750
Technology Building - A Remodel Project		935,000
Total In-Progress or Initial Phase Projects		<u>112,216,057</u>
Total Series A, Series B, Series A Refunding and Series 2007 C Projects		<u>\$ 167,594,175</u>