

MINUTES OF THE CITIZENS' BOND OVERSIGHT COMMITTEE OF AUGUST 4, 2005

Chair Virginia Blumenthal called the meeting to order at 6:05 p.m. in the Digital Library Learning Resource Center 4th Floor Conference Room

Members Present

Ms. Virginia Blumenthal
Mr. Brian Unitt
Dr. George Beloz
Ms. Cynthia Urrutia
Mr. Peter Serbantes
Mr. Jamil Dada

Staff Present

Dr. James Buysse, Vice Chancellor, Administration and Finance
Mr. Aaron Brown, Associate Vice Chancellor, Finance
Mr. Jim Parsons, Associate Vice Chancellor, Public Affairs & Institutional Advancement
Mr. Rick Storti, District Controller
Ms. Amy Cardullo, Director, RCC Foundation

Committee approved minutes from June 2, 2005 meeting (M/Serbantes, S/Beloz)

APPROVAL OF MINUTES

Dr. Jim Buysse and Mr. Aaron Brown discussed the selection/RFP process the District was using to select an auditor to conduct the required performance and financial audits under Proposition 39 regulations. Chair Blumenthal and members Serbantes, Dada, and Unitt expressed concerns about the appearance of conflict of interest should the same firm be selected to conduct both the District annual audit and the Measure C audit.

INDEPENDENT AUDITOR SELECTION PROCESS

Mr. Parsons discussed the requirement for the Committee to submit an annual written report to the RCCD Board of Trustees and distributed samples of other Bond Oversight Committee reports. Committee decided on a simple report format for submission to the Board. (M/Dada, S/Unitt)

COMMITTEE'S REPORT TO THE BOARD OF TRUSTEES/ANNUAL REPORT

Committee decided on date and scope of tour to Moreno Valley Campus, Ben Clark Training

CAMPUS TOURS

Center, Dental Hygiene Program, and March Education Center – 8/24/05.

Committee also approved a change in location for the September 22 regular meeting to the Norco Campus to accommodate an afternoon tour of the campus. Tour time set at 4:30 pm; meeting time set at 6 pm. (M/Unitt, S/Serbantes)

Committee approved submission of a request to the Board of Trustees asking that members Jamil Dada, George Beloz, and Cynthia Urrutia be reappointed to serve a second term (two-year) on the Committee. (M/Unitt, S/Serbantes)

Committee members discussed the possibility of allowing members to participate by video-conferencing (if needed) as well as the idea of broadcasting future meetings to increase community access and participation.

The meeting adjourned at 6:43 pm.

BUSINESS FROM
BOARD MEMBERS

ADJOURNMENT