

MINUTES OF THE CITIZENS' BOND OVERSIGHT COMMITTEE OF SEPTEMBER 13, 2007

Chair George Beloz called the meeting to order at 6:10 p.m. in the Science & Technology Building, Rm. 107, at the Norco Campus.

Members Present

Dr. George Beloz  
Mr. Peter Serbantes  
Ms. Cynthia Urrutia

Members Absent

Mr. Oliver Rocroi  
Mr. Brian Unitt  
Mr. Jamil Dada  
Ms. Kathleen Daley

Staff Present

Ms. Patti Braymer, Assoc. Vice Chancellor, Finance  
Mr. Aaron Brown, Associate Vice Chancellor, Finance  
Dr. Brenda Davis, President, Norco Campus  
Dr. Norm Godin, Vice President, Business Services, Norco Campus  
Mr. Jim Parsons, Associate Vice Chancellor, Public Affairs & Institutional Advancement  
Dr. Mike Webster, Consultant, Facilities & Planning

Approval of minutes from August 2, 2007 meeting  
(deferred; lack of quorum)

APPROVAL OF  
MINUTES

Dr. Brenda Davis discussed current status of campus, including the addition of modular buildings, which made possible an enrollment increase to 9,270 students. Dr. Davis also discussed the upcoming accreditation visit October 8-11, and noted that the campus expected to complete the new longterm facilities plan by the end of November 2007.

NORCO CAMPUS  
UPDATE

Dr. Davis discussed Measure C projects, including the soon-to-be-under-construction Industrial Technology Complex, which would feature smart classrooms, state-of-the-art laboratories, and a separate greenhouse. The nearly 45,000 sq. ft. complex is expected to be completed within 22 months.

MEASURE C  
PROJECTS UPDATE

Dr. Webster discussed the District's use of multiple prime contractors, noting the positive benefits that

MULTIPLE PRIME  
CONTRACTOR USE

approach has for increasing local vendors/  
subcontractors' participation in projects, wider  
dissemination of bid invitations, and increased  
opportunities across the construction trades.

Ms. Braymer presented the Measure C Financial  
Update, which detailed Measure C expenditures and  
commitments to date under the initial issuance of  
Series A & B bonds as of September 13, 2007.

Mr. Brown discussed the issuance of \$90 million in  
new bonds under Measure C, as well as the District's  
bond ratings—Moody AA3, Standard & Poor AA.

None.

The meeting adjourned at 6:50 pm.

FINANCIAL UPDATE  
MEASURE C

MEASURE C BOND  
ISSUANCE

PUBLIC COMMENTS

ADJOURNMENT