

MINUTES OF THE CITIZENS' BOND OVERSIGHT COMMITTEE OF FEBRUARY 17, 2011
Norco College—Science & Technology Building, Rm, 107

Chair Richard Chavez called the meeting to order at 6:05 pm.

Members Present

Mr. David Barnhart
Mr. Richard Chavez
Mr. Nicolas Ferguson
Ms. Allison Dale
Ms. Rikki Hix
Mr. Robert Taylor

Members Absent

Mr. Jeff Kraus (excused)

Staff Present

Dr. Jim Buysse, Vice Chancellor, Finance and Administration
Mr. Aaron Brown, Associate Vice Chancellor, Finance
Mr. Bart Doering, Capital Program Administrator (MVC)
Mr. Michael Stephens, Capital Program Administrator (RCC)
Mr. Ron Ellis, Capital Program Administrator (NC)
Mr. Orin Williams, Associate Vice Chancellor, Facilities and Planning
Mr. Jim Parsons, Associate Vice Chancellor, Strategic Communications
& Relations

Guests

Ms. Sandy Ferguson

Approval of minutes – October 14, 2010
Committee voted to accept the minutes in lieu of approval
due to change in membership between October 14 and February 17.

APPROVAL OF
MINUTES

New members Nicolas Ferguson and Rikki Marie Hix were introduced.
The third new member, Jeff Kraus, had a previously scheduled
engagement.

Mr. Brown distributed the Measure C Financial Summary Report,
listing commitments through January 31, 2011. Mr. Brown reported on the
outcome of the recent issuance—Series D—and proceeds, noting also a
change in premiums. He also communicated to the Committee that the
District had chosen to extend the contract with the current Measure C
outside audit firm for an additional year under the same financial terms
of the prior contract. Rationale for this decision included the current

MEASURE C
FINANCIAL UPDATE

state budget status and the desire to realize a one-year cost savings by not going out for audit firm bids until 2012/13.

Chair Chavez inquired about the status of the Project Labor Agreement and its effectiveness. Mr. Williams replied that the Padilla firm was doing a good job in balancing the terms of the PLA, the enforcement of labor agreements, and the recruitment of local firms and workers for RCCD Measure C-funded construction projects.

Member Hix inquired about a \$7 million discrepancy between the September and June Financial Summary Reports concerning the Coil School for the Arts project. Mr. Brown acknowledged and noted the discrepancy for future correction.

Mr. Stephens distributed the comprehensive construction program schedule, and Mr. Williams distributed the revised At-A-Glance and Program Executive Summary. During his presentation, Mr. Williams discussed the recently completed Center for Student Success at Norco College; Mr. Stephens reported on status for Nursing/Science/Math Building (72% complete), and Wheelock Gymnasium (26% complete).

MEASURE C PROJECTS UPDATE

Member Barnhart inquired about time delays on the projects given the recent rain (Mr. Williams believes the prime contractor would be able to make up the time) and the default of a concrete subcontractor (Mr. Williams discussed the recovery plan that had been implemented in order to get the current work done, and the identification of alternative subcontractors to complete concrete work through the end of the project).

Mr. Doering discussed the Learning Gateway Building at Moreno Valley College, noting the DSA (Department of State Architects) review, and the construction of the Lions Lot project to offset associated parking losses (50% complete).

Mr. Williams discussed the Coil School for the Arts (CSA) timeline, noting the draft EIR for the larger Market Street project, of which CSA is a part, was about nine days behind schedule.

Mr. Williams and Mr. Ellis discussed the downsizing of the Norco Operations Center from a \$16.8 million project to \$8 million; this decision was made by Norco College when it reprioritized its capital construction plan.

Member Allison Dale inquired about the likelihood and timing of the next statewide education bond. Mr. Williams and Dr. Buysse noted that a bond at this time was unlikely given the economic problems facing the state, and that the delay would affect specific future projects on the

Measure C list for the District and the colleges.

CBOC meeting locations and dates were established for 2011.

The agenda item related to a possible CBOC meeting date change was rendered moot due to changes in the CBOC student representative's anticipated class schedule; no action was required.

BUSINESS FROM
BOARD MEMBERS

Meeting was adjourned at 7:13 pm.

ADJOURNMENT