

MINUTES OF THE CITIZENS' BOND OVERSIGHT COMMITTEE MEETING  
JULY 14, 2011  
Riverside City College—Riverside Aquatics Complex

Chair Richard Chavez called the meeting to order at 6:03 pm.

Members Present

Mr. David Barnhart  
Mr. Richard Chavez  
Ms. Allison Dale  
Ms. Rikki Hix  
Mr. Jeff Kraus  
Mr. Robert Taylor

Members Absent

Dr. Nicolas Ferguson (excused)

Staff Present

Dr. Gregory Gray, Chancellor  
Dr. Jim Buysse, Vice Chancellor, Finance and Administration  
Mr. Aaron Brown, Associate Vice Chancellor, Finance  
Ms. Chris Carlson, Chief of Staff, Chancellor's Office  
Mr. Bart Doering, Director, Construction (MVC)  
Mr. Michael Stephens, Director, Construction (RCC)  
Mr. Ron Ellis, Director, Construction (NC)  
Mr. Orin Williams, Associate Vice Chancellor, Facilities and Planning  
Mr. Jim Parsons, Associate Vice Chancellor, Strategic Communications  
& Relations

Approval of minutes – April 14, 2011

Committee voted to approve the minutes. (M/Barnhart, S/Taylor –  
4 ayes, 1 abstention)

APPROVAL OF  
MINUTES

Chancellor Gray briefly updated the Committee on District initiatives and financial stewardship efforts, including the recent upgrading in credit rating that will save taxpayers approximately \$30 million. He also presented CBOC members with commemorative bricks (c. 1880s) from the Holyrood Hotel demolition.

CHANCELLOR'S  
REMARKS

Mr. Brown distributed the Measure C Financial Summary Report, listing commitments through March 31, 2011. He also discussed issuance premiums related to Measure C bonds, reviewed current bond expenditures, and responded to CBOC members' questions concerning length of repayment, definition of swing spaces, and project budget adjustments.

MEASURE C  
FINANCIAL UPDATE

Mr. Brown introduced a new report category, and Committee member

Kraus requested that future reports add an additional column of information comparing the original funding allocation for each project and any subsequent increases or reductions approved by the RCCD Board of Trustees.

Mr. Williams distributed the comprehensive construction program schedule and the Program Executive Summary. Facilities, Planning, & Construction staff discussed the demolition of the Holyrood Hotel (site of the future Culinary Academy/District Offices) Riverside downtown; secondary effects at Norco College; opening of the Dental Education Building and the future Learning Gateway Building at Moreno Valley College; and the status of renovation work on Wheelock Gym and anticipated completion/occupancy dates for the Nursing Science Building.

MEASURE C  
PROJECTS UPDATE

Committee members discussed media coverage and the importance of continuing to get factual and accurate information out about Measure C projects. Mr. Parsons reported on media relations processes employed by the District.

Committee approved the 2010-11 Annual Report draft with one change requested related to identification of staff. (M/Barnhart, S/Taylor)

Meeting was adjourned at 7:16 pm and Committee members took a brief tour of the Riverside Aquatics Complex.

BUSINESS FROM BOARD  
MEMBERS

ADJOURNMENT