

# RCCD FOUNDATION

MORENO VALLEY COLLEGE | NORCO COLLEGE | RIVERSIDE CITY COLLEGE

Established 1975

## **Board of Directors**

### **Executive Committee**

#### **President**

Robert Riddick

#### **Vice President**

Dennis Brandt

#### **Secretary**

Jacqueline Hall

#### **Treasurer**

Jesús Holguín

#### **Immediate Past**

#### **President**

Corey Seale

#### **Chair, Scholarship**

#### **Committee**

Steve Loomis

#### **Chair, Stewardship**

#### **Committee**

Michelle Herting

### **Directors**

Shauna Albright

Shannon Carlson

Shirley Coates

Jody DeLeone

Sergio Díaz

Donna Grant

Ben Johnson II

Teri Parker

Albert Randall

David Slawson

## **RCCD Foundation Board of Directors Meeting**

### **September 20, 2022**

### **7:30 a.m. - 9:00 a.m.**

**Alumni House – 3564 Ramona Drive, Riverside, CA 92506**

## **AGENDA**

Anyone who wishes to make a presentation to the Board on an agenda item is requested to please notify the RCCD Foundation Administrative Assistant. Please make sure that the RCCD Foundation Administrative Assistant has the correct spelling of your name and address to maintain proper records.

### **I. CALL TO ORDER**

**Robert Riddick, President**

### **II. PRESIDENT'S WELCOME**

**Robert Riddick**

### **III. APPROVAL OF MINUTES**

**Robert Riddick**

#### **A. May 17, 2022 Board of Directors Annual and Regular Meeting Minutes**

- *Recommended Action: Approval*

### **IV. ACTION ITEMS**

#### **A. Executive Committee Report**

**Robert Riddick, Chair**

##### **i. Proposal for Revised Use of Coil Funds**

- *Recommended Action: Ratify Approval*

##### **ii. 2022-23 RCCDF Program Plan**

- *Recommended Action: Ratify Approval*

##### **iii. 2022-23 RCCDF Operating Budget**

- *Recommended Action: Ratify Approval*

##### **iv. Updated Board Member Giving Policy**

- *Recommended Action: Ratify Approval*

##### **v. Board Member Resignation**

- *Recommended Action: Ratify Acceptance*

#### **B. Finance Committee Report**

**Jesús Holguín, Chair**

##### **i. Financial Highlights Report dated 6-30-2022**

- *Recommended Action: Approval*

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## C. Century Circle Applications

- *Recommended Action: Approval*

**Launa Wilson**

## V. INFORMATIONAL ITEMS

### A. Executive Director's Report

### B. Chancellor's Remarks

### C. Presidents' Remarks

**Launa Wilson**

**Wolde-Ab Isaac**

**Robin Steinback**

**Monica Green**

## VI. OTHER BUSINESS

## VII. NEXT MEETING: NOVEMBER 15, 2022

## VIII. ADJOURNMENT

**Robert Riddick**

# RIVERSIDE COMMUNITY COLLEGE DISTRICT FOUNDATION

## Board of Directors Meeting

September 20, 2022

FINAL

### MINUTES

The meeting of the Riverside Community College District Foundation Board of Directors was called to order by President Robert Riddick at 7:39 a.m.		<b><u>Call to Order</u></b>
<b>Members Present</b>	<b>Members Absent</b>	<b>Staff Present</b>
Shauna Albright-Austin Shannon Carlson Shirley Coates Jody DeLeone Sergio Díaz Donna Grant Jacqueline Hall Michelle Herting Jesús Holguín Steve Loomis Teri Parker Albert Randall Robert Riddick David Slawson	Dennis Brandt (E) Ben Johnson	Launa Wilson, Foundation Executive Director Wendy Johnson, Foundation Assistant Director Marie Thermidor, Foundation Development Officer Shannon Rowe, Foundation Administrative Assistant  <b>Guests:</b> Dr. Wolde-Ab Isaac, Chancellor Dr. Robin Steinback, Moreno Valley College President Dr. Monica Green, Norco College President
<b><u>ACTION ITEMS</u></b>		
President Riddick called the Members’ attention to the annual meeting minutes from May 17, 2022.  <b><u>It was moved and seconded to approve the May 17, 2022 Board of Directors Annual meeting minutes. M/S/C: Shirley Coates/Sergio Diaz.</u></b>  President Riddick called the Members’ attention to the previous meeting minutes from May 17, 2022.  <b><u>It was moved and seconded to approve the May 17, 2022 Board of Directors meeting minutes. M/S/C: David Slawson/Albert Randall.</u></b>		<b><u>Approval of Minutes</u></b>
Executive Director Launa Wilson provided a brief summary of the proposal for revised use of the Coil funds that was presented, reviewed and approved at the Executive Committee level in August. A year or so ago, the organization received a significant amount of funds from the estate of Henry Coil and after many conversations with Riverside City College (RCC) leadership, the Board of Directors approved splitting the funds between an endowed term chair and seed money for a visiting artist series. RCC requested a revision to the proposal after much discussion with faculty as it was determined the best use for all the funds would be to place the funds into an endowment for the visiting artist series. The Executive Committee approved the revised use and is now requesting the full Board to ratify the approval.  <b><u>It was moved and seconded to ratify the approval of the proposal for revised use of Coil Funds. M/S/C: Shauna Albright-Austin/David Slawson.</u></b>  E.D. Wilson provided a brief overview of the 2022-23 Program Plan that was distributed to the Board prior to the meeting for review. The annual program plan is created each year, with the assistance of Assistant Director Wendy Johnson, and includes information such as operational goals, fundraising goals and a breakdown of the activities and events for the		<b><u>Executive Committee Report</u></b>

year that are intended to help the organization reach its operational and fundraising goals laid out in the plan. The fundraising goal for the 2022-23 fiscal year is \$3 million.

**It was moved and seconded to ratify the approval of the 2022-23 Program Plan. M/S/C: Albert Randall/Shirley Coates.**

E.D. Wilson briefly reviewed the 2022-23 proposed operating budget with the Board. The document provides a breakdown comparison of last year in terms of what was actually expended and generated then provides the proposed budget. E.D. Wilson brought the Board's attention to non-cash donations and donated goods and services which represent funds the District invests in the Foundation to ensure the organization is successful. These donated funds are primarily staff salaries and benefits. E.D. Wilson thanked Chancellor Isaac for his continued support of the work the organization does.

**It was moved and seconded to ratify the approval of the 2022-23 Operating Budget as presented. M/S/C: Jacqueline Hall/Shaina Albright-Austin.**

Due to the hard work of the ad-hoc Diversity, Equity & Inclusion (DEI) Committee, the first DEI statement and policy was created for the organization. The Committee reviewed all the organization's existing policies to ensure they were properly aligned with the new DEI statement and policy. One revision the Committee recommended was a minor edit to the Board Member Giving Policy. Each Board member is expected to donate to the organization, with a recommended minimum donation of \$1,000. The DEI Committee recommended removing "In case of financial hardship" language to make the policy less exclusive in relation to those who may be unable to meet the minimum recommended donation amount.

**It was moved and seconded to ratify the approval of the updated Board Member Giving Policy. M/S/C: Albert Randall/Sergio Diaz.**

E.D. Wilson shared that Immediate Past President, Corey Seale, resigned from the Board last month due to relocating to the Sacramento area to be with family. Former Board Member Seale served two 6-year terms on the Board. After serving his first two 3-year terms, Member Seale termed out and waited a year before approaching E.D. Wilson about representing Kaiser on the Board for another two 3-year terms. Board Member Donna Grant expressed what a pleasure it was working with Member Seale at Kaiser as he created such a family, strong, friendly environment at the hospital and knew every employee's name. Member Seale left a real legacy at Kaiser.

**It was moved and seconded to ratify the acceptance of Board Member Corey Seale's resignation. M/S/C: Robert Riddick/Teri Parker.**

Treasurer Jesús Holguín, Chair of the Finance Committee, presented a brief overview of the Foundation's Financial Highlight Report dated June 30, 2022. As of June, total assets were \$16,230,800, a decrease of roughly \$200,000 compared to this time last year. Revenues were \$2,063,383 and expenses were \$2,066,162. Total income as of June 30 was a loss of \$2,779. The organization essentially broke even and is doing well overall considering how volatile the market was the past fiscal year.

**It was moved and seconded to ratify the acceptance of the Financial Highlights Report dated June 30, 2022. M/S/C: Steve Loomis/Teri Parker.**

**Finance Committee Report**

**Review of Century Circle Funding Applications**

<p>E.D. Wilson presented a brief summary report of the two Century Circle Funding Applications that were received, both from Moreno Valley College (MVC).</p> <p>The first MVC application requests \$1,000 to assist the journalism department in transferring the student newspaper to a new online platform. The Board previously approved giving the Executive Director authority to approve mini-grants. The request was approved by E.D. Wilson on September 1, 2022 as it aligned with student success goals and encourages strong journalism practices at the college.</p> <p>The second MVC application requests funds to create a public art mural for the MVC campus. The recommended action is approval as the project shows strong alignment with the College’s Facilities Master Plan and Integrated Strategic Plan goals to increase dialogue among campus and community members on issues of equity and social justice.</p> <p><b><u>It was moved and seconded to approve the Executive Director’s recommendations for the Century Circle Funding Applications M/S/C: Jesus Holguin/David Slawson.</u></b></p>	
<b><u>INFORMATIONAL ITEMS</u></b>	
<p>E.D. Wilson informed the Board that so far this year, the Foundation has raised over \$200,000 in collaboration with the colleges.</p> <p>The Foundation welcomed new Development Officer Marie Thermidor to the team in late June. D.O. Thermidor will be identifying new donors and cultivating them to make gifts to the organization while being out in the community networking with individuals, alumni and business owners.</p> <p>Due to staffing shortages with the Foundation’s audit firm, the organization’s yearly audit is delayed. All documentation has been submitted to the auditors, and the organization is now waiting for them to begin reviewing the documents. The anticipated date for an audit report draft is mid to late November which will result in the full Board being able to approve it in the new year. After the Board approves the report, it will be presented to the RCCD Board of Trustees for approval.</p> <p>E.D. Wilson reminded the Board of a few upcoming dates and events. With the calendar year coming to an end, the Board was reminded of their annual giving commitment. NC will be having a special unveiling event for a statue created by Mr. Frank Heyming on September 29. The Foundation will be hosting a Board Member Training on October 7 which will help Board Members learn skills on how to support the organization’s staff through fundraising work on behalf of the colleges. MVC will host a building dedication and grand opening event at the Ben Clark Training Center the evening of October 7. Lastly, the organization will be hosting a Heritage Circle Luncheon on October 25. E.D. Wilson thanked Board Member Michelle Herting for helping facilitate the event and program.</p>	<b><u>Executive Director’s Report</u></b>
<b><u>OTHER BUSINESS</u></b>	
<p>Riverside Community College District Chancellor Wolde-Ab Isaac expressed appreciation for former Board Member Seale as he was known for his integrity and generosity while volunteering his time to the Foundation. The pandemic was a horrendous experience that brought forward inequities and injustices that were tolerated for many years. Chancellor Isaac is pleased to see the changes the Foundation has made in diversifying the Board, not only geographically, but also in terms of representation of other races and ethnicities. The District has a new project “Waging War against Poverty” and will be designing programs focused on high skill, high demand and high paying careers. The District has secured \$33 million for 40 acres of land to build the future Inland Empire Technical Trade Center. The District has already secured \$4 million for programs and apprenticeships and is requesting an additional \$50 million to place the first building on the land. Enrollment has increased 7% compared to last year and the general feeling is that the District will get back to where it is supposed to be in terms of enrollment numbers. Chancellor Isaac thanked the Board</p>	<b><u>Chancellor’s Remarks</u></b>

<p>for the time they volunteer and their financial contributions that help the District's students.</p> <p>MVC President Dr. Robin Steinback expressed her delight at seeing the Board in person and thanked the members for all they do. Last week, MVC and NC were named in the Military Times as Best Colleges for Veterans. It is a significant acknowledgment because only five community colleges were given the designation. MVC was awarded the Veterans Upward Bound grant via TRIO. It is a first for veterans and MVC is one of only five colleges in the nation to receive the grant. The \$5 million grant is renewable up to three times and will provide a significant amount of finances to enlarge programming and attract veteran students to the college as there are over 9,000 veterans in the region without a college education. MVC will be opening the building designed for the School of Public Safety, which would not be possible without the Board's support. The building reflects the vision of the faculty and was specifically built for emergency response services. MVC is the first college to receive accreditation to certify State Fire Marshalls. Lastly, MVC is looking forward to working with the Foundation to raise funds for the space inside the new School of Public Safety that is reserved for a state-of-the-art simulation center/lab. The simulation lab will provide a facility naming opportunity for a benefactor in the future.</p> <p>NC President Dr. Monica Green briefly thanked the Board for the continued support for Norco College. As MVC President Steinback previously mentioned, NC was also named a Best College for Veterans by the Military Times. This designation is NC's 6<sup>th</sup> time on the list in the past seven years. This time last year, NC had no endowed scholarships for veterans and now there are multiple endowed scholarships specifically for veteran students. President Green expressed her excitement for the statue unveiling event at the Veterans Resource Center on September 29 and extended an invitation to the full Board. There is still concern about enrollment, but as Chancellor Isaac mentioned, the trend is going in the right direction. Over the last couple years, NC has lost roughly one in three students. Last spring, NC completed an equity audit. Consultants provided 29 recommendations and this month, college governance will be looking at the recommendation, prioritizing them and beginning to tackle them. The state has released funds to NC for working drawings for the new Center of Human Performance and Kinesiology which will help NC expand athletics and health and wellness programs. The center will also provide resources for the greater wellbeing of the college and community it serves. Lastly, President Green and MVC President Steinback will be spending the rest of the week in Oakland, California for Guided Pathways. The seminar will go over best practices and develop plans to strengthen services to students within the District.</p>	<p><b><u>College Presidents'</u></b> <b><u>Remarks</u></b></p>
<p>There being no further business, the meeting adjourned at 8:36 a.m.</p>	<p><b><u>ADJOURNMENT</u></b></p>
<p>Prepared by:</p> <p style="text-align: center;"><i>Shannon Rowe</i></p> <hr style="width: 25%; margin-left: 0;"/> <p>Shannon Rowe Foundation Administrative Assistant</p>	