

RCCD FOUNDATION

MORENO VALLEY COLLEGE | NORCO COLLEGE | RIVERSIDE CITY COLLEGE

Established 1975

Board of Directors

Executive Committee

President

Jacqueline Hall

Vice President

Kyley Ybarra

Secretary

Sergio Diaz

Treasurer

Jesús Holguín

Immediate Past President

Dennis Brandt

Chair, Scholarship Committee

Donna Grant

Chair, Stewardship Committee

Albert Randall

Directors

Shannon Carlson

Rita Clemons

Shirley Coates

Thomas Coates

Jody DeLeone

Michelle Herting

George Holt

Martinex Kedziora

Robert Riddick

Fauzia Rizvi

Janet Steiner

Lizeth Vega

RCCD Foundation Board of Directors Meeting

November 19, 2024

8:00 a.m. - 9:30 a.m.

**Riverside City College
– CIS 114**

AGENDA

Anyone who wishes to make a presentation to the Board on an agenda item is requested to please notify the RCCD Foundation Administrative Assistant. Please make sure that the RCCD Foundation Administrative Assistant has the correct spelling of your name and address to maintain proper records.

I. CALL TO ORDER

Jacqueline Hall, President

II. PRESIDENT'S WELCOME

Dr. Claire Oliveros

III. RIVERSIDE CITY COLLEGE SPOTLIGHTS

All

IV. CHANCELLOR'S & PRESIDENT'S REMARKS

**Dr. Wolde-Ab Isaac
Dr. FeRita Carter
Dr. Monica Green**

V. APPROVAL OF MINUTES

Jacqueline Hall

A. September 17, 2024 Board of Directors Meeting Minutes

- *Recommended Action: Approval*

VI. ACTION ITEMS

A. Audit Committee Report

Kyley Ybarra, Chair

- i. Presentation of the 2024 Governance Letter and Audit Report**

**Leslie Ward, CPA
Clifton Allen Larson, LLP**

- *Recommended Action: Ratify Approval*

B. Finance Committee Report

Jesus Holguin, Chair

- i. Financial Highlights Report dated 9-30-24**

- *Recommended Action: Ratify Approval*

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VI. INFORMATIONAL ITEMS

A. Stewardship Committee Report

Albert Randall, Chair

B. Executive Director's Report

Jeffry Kaatz

VII. OTHER BUSINESS

A. Tour of Riverside City College Campus

All

VIII. NEXT MEETING: JANUARY 21, 2025

IX. ADJOURNMENT

Jacqueline Hall

RIVERSIDE COMMUNITY COLLEGE DISTRICT FOUNDATION

Board of Directors Meeting

November 19, 2024

FINAL

MINUTES

| | | |
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| The meeting of the Riverside Community College District (RCCD) Foundation Board of Directors was called to order by President Jacqueline Hall at 8:05am at Riverside City College and on Zoom. | | <u>Call to Order</u> |
| Members Present | Members Absent | Staff Present |
| Dennis Brandt Shannon Carlson Rita Clemons Shirley Coates Thomas Coates Jody DeLeone Sergio Díaz Jacqueline Hall - <i>President</i> Jesús Holguín Martinrex Kedziora Robert Riddick Fauzia Rizvi | Donna Grant (E) Michelle Herting (E) George Holt (E) Albert Randall Janet Steiner (E) Lizeth Vega (E) Kyley Ybarra (E) | Jeffry Kaatz, Foundation Executive Director (E.D.) Shannon Rowe, Foundation Administrative Assistant Vanessa Franco, Community Relations Specialist Guests Dr. Wolde-Ab Isaac, RCCD Chancellor Dr. FeRita Carter, Moreno Valley College Interim President Dr. Claire Oliveros, Riverside City College President Rebecca Goldware, Vice Chancellor, Institutional Advancement & Economic Development (IA&ED) John Geraghty, RCCD Controller Leslie Ward, CPA, Clifton Allen Larson LLP |
| <u>ACTION ITEMS</u> | | |
| President Hall called the RCCDF Board members’ attention to the previous meeting minutes from September 17, 2024. <u>It was moved and seconded to approve the September 17, 2024 Board of Directors regular and annual meeting minutes: M/S/C: Robert Riddick/Dennis Brandt.</u> | | <u>Approval of Minutes</u> |
| CPA Leslie Ward, Clifton Allen Larson LLP, presented an overview of the 2024 Governance Letter and draft Audit Report to the Board. CPA Ward met with the RCCDF Audit Committee on November 13, 2024. The organization received an unmodified audit opinion which is the highest level of assurance. The report has gone through internal quality review and once approved by the full board, will move forward to be presented to the RCCD Board of Trustees for final approval. <u>It was moved and seconded to approve the Audit Committee Report. M/S/C: Sergio Diaz/Fauzia Rizvi.</u> | | <u>Audit Committee Report</u> |
| Treasurer Jesús Holguín presented the Financial Highlights and prior-year comparison report. The institution's total cash and investments as of September 30, 2024, were \$18,744,018. Treasurer Holguín brought the Board’s attention to the critical need to assist the organization in raising funds and continuing to look for opportunities to increase contributions. <u>It was moved and seconded to approve the Finance Committee Report. M/S/C: Sergio Diaz/Fauzia Rizvi.</u> | | <u>Finance Committee Report</u> |
| <u>INFORMATIONAL ITEMS</u> | | |
| Executive Director (E.D.) Jeffry Kaatz provided brief updates to the Board. The Foundation hosted the 3 rd Annual Donor Appreciation Dinner in early November. It was well attended, with over 40 donors in attendance. Three students who were scholarship recipients attended and spoke to the group. RCC’s jazz band Purple Combo provided musical entertainment for the night. The Foundation’s 50th anniversary is next year, and E.D. Kaatz and others in the district are brainstorming ideas on how to celebrate such a big | | <u>Executive Director Report</u> |

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| <p>milestone. The organization secured additional grant funding from the California Wellness Foundation to be used in support of youth pursuing higher education that are connected to the justice system. E.D. Kaatz reminded the Board of two upcoming events for the District, the Alumnus of the Year Reception and the Chancellor’s Holiday Party, both happening the first week of December.</p> | |
| | <u>OTHER BUSINESS</u> |
| <p>Chancellor Isaac thanked the Board for their continued support and service to the District. The bond measure passed at the recent election and the District is excited for the future as the work is just beginning. The District has big plans for the funding which includes new buildings, renovating older buildings and a new facility in Corona. The future is bright and Chancellor Isaac is happy to be on this journey with the Board of Trustees, the Foundation Board, faculty, staff and students.</p> <p>Dr. Carter provided updates about Moreno Valley College which is at 74% of the winter enrollment target and 35% of the spring enrollment target. MVC ranked #145 in the country for best college for veterans in the 2024 Military Times. MVC was ranked #4 in California and #2 in community colleges across the state of California. Dr. Carter was excited to announce that MVC purchased two fully functional and equipped fire engines from San Diego County Fire to be homed at the Ben Clark Training Center. Dr. Oliveros provided updates about Riverside City College. The Board meeting was hosted in the newly renovated building that houses business, law and computer information system program. The space has a classroom that is modeled after a court room, equipped with evidence monitors, a witness stand, and jury panel. The building is also home to the Cyber Security Network Security Operations Center, a specialized classroom where students get hands-on experience setting up and using equipment.</p> | <p style="text-align: center;"><u>Chancellor’s Remarks</u></p> <p style="text-align: center;"><u>Presidents’ Remarks</u></p> |
| <p>The meeting adjourned at 9:15am.</p> | <u>ADJOURNMENT</u> |
| <p>Prepared by:</p> <p style="text-align: center;"><i>Shannon Rowe</i></p> <hr style="width: 25%; margin-left: 0;"/> <p>Shannon Rowe Administrative Assistant</p> | |
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