

**RCCD Foundation Board of Directors Meeting
September 18, 2025
4:00 p.m. - 5:00 p.m.
Alumni House – 3564 Ramona Drive, Riverside, CA 92506**

Established 1975

Board of Directors

Executive Committee

President

Kyley Ybarra

Vice President

Sergio Diaz

Secretary

Donna Grant

Treasurer

Michael Fine

Immediate Past

President

Jacqueline Hall

Chair, Scholarship

Committee

Lizeth Vega

Chair, Stewardship

Committee

Albert Randall

Directors

Shannon Carlson

Rita Clemons

Shirley Coates

Thomas Coates

Michelle Herting

George Holt

Martinrex Kedziora

Fauzia Rizvi

Janet Steiner

Lisa Simon

Stan Stosel

AGENDA

Anyone who wishes to make a presentation to the Board on an agenda item is requested to please notify the RCCD Foundation Administrative Assistant. Please make sure that the RCCD Foundation Administrative Assistant has the correct spelling of your name and address to maintain proper records.

- | | | |
|-------------|---|--------------------------------|
| I. | <u>CALL TO ORDER</u> | Kyley Ybarra, President |
| II. | <u>BRIEF INTRODUCTIONS</u> | All |
| III. | <u>APPROVAL OF MINUTES</u> | |
| A. | May 20, 2025 Board of Directors Annual and Regular Meeting Minutes – pp. 3-5 | Kyley Ybarra, President |
| | <ul style="list-style-type: none"> • <i>Recommended Action: Approval</i> | |
| IV. | <u>ACTION ITEMS</u> | |
| A. | Executive Committee Report | Kyley Ybarra, Chair |
| | <ul style="list-style-type: none"> i. 2025-26 RCCDF Program Plan and Activity Calendar – pp. 6-11 • <i>Recommended Action: Ratify Approval</i> ii. 2025-26 RCCDF Committee Assignments – pp. 12-13 <li style="padding-left: 40px;"><i>Recommended Action: Ratify Approval</i> | |
| B. | Resignation of Jody DeLeone | Kyley Ybarra, President |
| | <ul style="list-style-type: none"> i. Jody DeLeone notified ED Kaatz on August 14, 2025 that she would be resigning from the board due to her work schedule and pending retirement, at which time she would be moving out of the area. • <i>Recommended Action: Approval</i> | |
| C. | Finance Committee Report | Mike Fine, Chair |
| | <ul style="list-style-type: none"> ii. Financial Highlights Report dated 6-30-2025 – p. 14 • <i>Recommended Action: Approval</i> | |

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IV. ACTION ITEMS

D. 2025-2026 RCCDF Operating Budget DRAFT – p. 15

- *Recommended Action: Approval*

E. Century Circle Applications – pp. 16-18

- i. Executive Director Kaatz and Assistant Director Johnson recommends supporting this request.

- *Recommended Action: Approval*

V. INFORMATIONAL ITEMS

A. Executive Director’s Report

- i. Call for Audit Committee volunteers

B. Chancellor’s Remarks

C. Presidents’ Remarks

D. Career Closet

VI. OTHER BUSINESS

VII. NEXT MEETING: NOVEMBER 18, 2025

VIII. ADJOURNMENT

**Wendy Johnson,
Assistant Director**

**Jeffry Kaatz, Executive
Director**

**Jeffry Kaatz, Executive
Director**

Dr. Wolde-Ab Isaac

**Dr. Rudy J. Besikof
Dr. Eric Bishop (Interim)
Dr. Michael Collins on
behalf of Dr. Monica
Green**

Katherine Johnson

Kyley Ybarra, President

RIVERSIDE COMMUNITY COLLEGE DISTRICT FOUNDATION

Annual Board of Directors Meeting

May 20, 2025

FINAL

MINUTES

The meeting of the Riverside Community College District (RCCD) Foundation Board of Directors was called to order by Vice President Kyley Ybarra at 7:40am at the Alumni House.		<p style="text-align: right;"><u>Call to Order</u></p>
Members Present	Members Absent	Staff Present
Dennis Brandt Shannon Carlson Shirley Coates Jody DeLeone Sergio Diaz Donna Grant Michelle Herting Jesús Holguín Martinrex Kedziora Robert Riddick Fauzia Rizvi Janet Steiner Lizeth Vega Kyley Ybarra	Rita Clemons (E) Thomas Coates (E) Jacqueline Hall (E) George Holt (E) Albert Randall	Jeffry Kaatz, Executive Director Wendy Johnson, Assistant Director Vanessa Franco, Development Officer Marie Thermidor, Development Officer Shannon Rowe, Development Services Specialist Guests Dr. FeRita Carter, Moreno Valley College Interim President Dr. Claire Oliveros, Riverside City College President Rebeccah Goldware, Vice Chancellor, Institutional Advancement and Economic Development
<u>ACTION ITEMS</u>		
RCCD Foundation Board Vice President Ybarra provided the induction of incoming Board Members. <u>It was moved and seconded to approve the appointment of three new Board of Directors. M/S/C: Sergio Diaz/Donna Grant.</u>		<p style="text-align: right;"><u>Approval - New Board Members</u></p>
RCCD Foundation Executive Director Jeffry Kaatz announced the results of the 2025-26 Board Officers ballots. Next year, Board Member Kyley Ybarra will step in as President, Sergio Diaz will serve as Vice President, Donna Grant will serve as Secretary, and Michael Fine will serve as Treasurer. <u>It was moved and seconded to approve 2025-26 Board Officer ballot results. M/S/C: Robert Riddick/Dennis Brandt.</u>		<p style="text-align: right;"><u>Approval – 2025-26 Board Officer Elections</u></p>
<u>INFORMATIONAL ITEMS</u>		
E.D. Kaatz shared an update about the Foundation’s work over the year with the District. E.D. Kaatz recognized three outgoing Board of Directors, two of whom served as President of the Board during their terms. The organization is developing a new 5-year strategic plan with a draft ready to be reviewed by the Board. The Foundation is also gearing up to begin celebrating it’s 50 th Anniversary. Some events lined up for the anniversary celebration include a kickoff reception. The organization will also pursue initiatives to increase employee giving during the 50 th Anniversary celebration year.		<p style="text-align: right;"><u>Executive Director’s Report</u></p>
The meeting adjourned at 7:55 am.		<p style="text-align: right;"><u>ADJOURNMENT</u></p>
Prepared by: <hr style="width: 25%; margin-left: 0;"/> Shannon Rowe Foundation Development Services Specialist		

RIVERSIDE COMMUNITY COLLEGE DISTRICT FOUNDATION

Board of Directors Meeting

May 20, 2025

FINAL

MINUTES

The meeting of the Riverside Community College District Foundation Board of Directors was called to order by Vice President Kyley Ybarra at 8:00 a.m.		<u>Call to Order</u>
Members Present	Members Absent	Staff Present
Dennis Brandt Shannon Carlson Shirley Coates Jody DeLeone Sergio Diaz Donna Grant Michelle Herting Jesús Holguín Martinrex Kedziora Robert Riddick Fauzia Rizvi Janet Steiner Lizeth Vega Kyley Ybarra	Rita Clemons (E) Thomas Coates (E) Jacqueline Hall (E) George Holt (E) Albert Randall	Jeffry Kaatz, Executive Director Wendy Johnson, Assistant Director Vanessa Franco, Development Officer Marie Thermidor, Development Officer Shannon Rowe, Development Services Specialist Guests Dr. FeRita Carter, Moreno Valley College Interim President Dr. Claire Oliveros, Riverside City College President Rebecca Goldware, Vice Chancellor, Institutional Advancement and Economic Development
		<u>ACTION ITEMS</u>
Vice President Ybarra called the members' attention to the previous meeting minutes from March 18, 2025. <u>It was moved and seconded to approve the March 18, 2025 Board of Directors meeting minutes. M/S/C: Robert Riddick/Dennis Brandt.</u>		<u>Approval of Minutes</u>
Treasurer Jesús Holguín presented the Financial Highlights and prior year comparison report. Total cash and investments by the institution as of March 31, 2025, was \$19,095,759. <u>It was moved and seconded to approve the Finance Committee Report. M/S/C: Dennis Brandt/Robert Riddick.</u>		<u>Finance Committee Report</u>
The Board was provided with draft of the 2025-2030 Strategic Plan, which outlines the fundraising goals and metrics for the organization over the next five years. E.D. Kaatz and Assistant Director Wendy Johnson presented key components of the plan, including the goal to add staff such as a third Development Officer and implement prospect research to expand the donor pipeline. <u>It was moved and seconded to ratify the approval of the 2025-2030 Strategic Plan. M/S/C: Dennis Brandt/Sergio Diaz.</u>		<u>Executive Committee Report</u>
		<u>OTHER BUSINESS</u>
Moreno Valley College (MVC) Interim President Dr. FeRita Carter shared updates with the Board. MVC is working hard on increasing enrollment for the summer and fall sessions. The college will be implementing a Comfort K-9 Program, which is currently being fundraised for with the help of the Foundation. MVC is also launching club flag football on campus. Recently, MVC hosted a successful grand reopening event for the student services building. Riverside City College (RCC) President Dr. Claire Oliveros thanked the Board for their service. Dr. Oliveros provided a brief summary about things happening on RCC's campus, highlighting the upcoming commencement ceremony. RCC and UCR are partnering on		<u>College Presidents' Remarks</u>

student housing, located on UCR's campus, and RCC students are eager to move into the new dorms in August. RCC Men's Track & Field won the state championship recently. The RCC Women's Track & Field team placed second in the state.	
There being no further business, the meeting adjourned at 9:00 a.m.	<u>ADJOURNMENT</u>
Prepared by: _____ Shannon Rowe – Foundation Development Services Specialist	

2024-25 Program Evaluation and 2025-26 Program Plan

Introduction and Purpose

The RCCD Foundation was established in 1975 to raise funds to support the Riverside Community College District and its Colleges: Moreno Valley College, Norco College, and Riverside City College. All Foundation activities are conducted to benefit the Riverside Community College District colleges in alignment with the Master Agreement dated October 2019.

This document aims to provide an overview of the Foundation’s performance during the fiscal year 2024-25 and establish goals and activities for 2025-26. The program plan complements the strategic plan with more detailed information to guide the work of Foundation staff.

Review of 2024-25 Accomplishments

1. Operational Accomplishments

- Promoted Shannon Rowe to the open Prospect Researcher position
- Update online giving page due to software upgrade
- Developed better tracking for District grants and Century Circle grants
- Began building out Tableau dashboards for advanced reporting and data visualization

2. Fundraising Accomplishments

RCCD and the Foundation have had a challenging year. Some donors are reluctant to make major gifts due to economic uncertainty and concerns about racial profiling.

With the changes in funding at the Federal level, there is renewed interest in private grants and significantly more pressure for the Foundation to ramp up its fundraising efforts.

	2024-25	2023-24
Total Raised	\$2,695,610	\$5,694,469
Gifts	\$950,464 (1187 gifts)	\$902,829 (1343 gifts)
Bequest Intentions*	\$1,266,350 (2 bequests)	\$4,300,000 (1 bequest)
Grants	\$553,748 (21 grants)	\$491,640 (15 grants)
Moreno Valley	\$162,951 (116 gifts / 4 grants)	\$282,337 (143 gifts / 5 grants)
Norco	\$150,274 (319 gifts / 3 grants)	\$47,533 (211 gifts / 2 grant)
Riverside City	\$1,859,112 (528 gifts / 7 grants)	\$4,865,404 (733 gifts / 5 grants)
District-Wide	\$481,786 (183 gifts / 8 grants)	\$257,271 (164 gifts/3 grants)

*Revocable

-Please note that gifts may be attributed to more than one college. So, the totals for the various colleges and the district will not add up to the year’s total. There are also funds designated for the Fdn which are not accounted for in these totals.

Giving highlights include:

- \$1,000,000 bequest intention to School of Nursing
- \$266,350 bequest intention to Tegley Nursing Scholarship
- \$300,000 grant from California Wellness

3. Board Development

We bid farewell to two former Foundation Board Presidents, Dennis Brandt and Robert Riddick, whose contributions will be missed.

The Board successfully recruited three new members:

- Lisa Simon, Ed.D. – Retired Deputy Superintendent, Corona-Norco USD; adjunct professor at UMass Global.
- Stan Stosel – Retired Senior Assistant Business Manager, IBEW #47.
- Mike Fine – CEO of FCMAT and former Foundation Board President; rejoining for another term.

4. Scholarships

The Foundation Scholarship Committee reviewed 1,400 scholarship applications and awarded just over \$400,000 to 423 students. Six new scholarship funds were also added in FY25.

5. Donor & Community Relations:

The Foundation held another successful Donor Appreciation Dinner last fall.

The Tigerbackers Golf Tournament was postponed due to unexpected circumstances. We look forward to supporting this event again.

Opportunities for 2025-26

With the successful hire of a prospect researcher and a successful replacement hire for the Foundation Administrative Specialist there will be opportunities to substantially increase the number of donor prospects in cultivation and solicitation, increasing college pipelines.

The Foundation will celebrate its 50th Anniversary in the fall of 2025. During FY26, events will be held to celebrate this milestone, starting with a 50th Anniversary Kickoff Event on September 18, 2025.

Goals for FY 2025-26

1. Operational Goals

- a) Process Improvement: Continue implementing internal business process improvements.
 - Gift Processing (refine gift acknowledgment process and update letter regularly).
 - Begin transition to emailed receipts.
 - Import transactions from the District system (Colleague) to build a complete ledger in the Foundation CRM/Accounting program.
- b) Continue to work with the district in improving transparency for district managed foundation grants and expenses.
- c) Build additional analytical reports and dashboards using our new data visualization tool, Tableau.
- d) Train a new prospect researcher.
 - Build out a prospect research request tool in project management.
 - Standardize research requests and information provided.
 - Transition all prospect management functions to the researcher.
- e) Began monthly prospect meetings with fundraising staff.

2. Fundraising Goals & Metrics*

The metrics below represent the overall 2025-26 fundraising and activity goals for the Foundation team. The executive director will create individualized goals for Development Officers and oversee and track them.

**Note: All metrics are based on a 12-month work year.*

- a) **Fundraising Results:** This year's cash and pledge fundraising goal is **\$2,500,000 with an additional \$1,000,000 in bequest intentions.**
 - i) Annual Gift Goal (gifts less than \$20K) = \$250,000
 - ii) Major Gift Goal (gifts over \$20K) = \$1,250,000
 - iii) Grant Goal (private foundations) = \$750,000
 - iv) Bequest Intentions (Planned Giving) = \$1,000,000
- b) **Face-to-Face Contacts with Donors and Prospective Donors:** The total annual goal for this metric is 200 face-to-face contacts with donors and prospects.
- c) **Solicitations:**
 - Total major gift/grant solicitations = 30 major gift/grant solicitations (2-3 per month @ >\$20K)
 - Total annual gift/grant solicitations = 100 annual gift/grant solicitations (8-10 per

- month @ <\$20K)
 - Mail solicitation annual goal = 2
- d) School, Program, and Facility Naming
- Develop a list of philanthropic partners that can name new and long-standing programs.

Foundation Programming, Marketing, and Communications Activities

To support the successful completion of the fundraising metrics outlined above, the Foundation plans to execute the following programmatic, marketing, and communications activities. For additional details on when these activities will occur, see the attached Activity Calendar.

1. Donor solicitation activities
 - District / College employee giving campaign
 - Tiger Backers Golf Tournament*
 - MVC Breakfasts, Apprenticeship Expo
 - NC Industry Partners Breakfast
 - RCC (TBD)
 - Alumni Mailings (1 per college)
 - Foundation solicitation mailing (2)

**back-office support only*

2. Donor acquisition, cultivation & stewardship activities
 - 50th Anniversary Kickoff Reception (event)
 - Donor Appreciation Dinner (event)
 - Alumnus of the Year (event)
 - Endowed Scholarship Donor Lunches (events)
 - Scholarship Recipient Profiles (mailing)
 - Endowment Reports (mailing)

3. Marketing & Communications
 - Monthly Foundation / District newsletter.
 - Weekly social media posts
 - College-based alum mailing (1 per college in collaboration w/Strategic Communications)

4. Board Development Activity
 - Two Board Mixers with Board members inviting community guests
 - 50th Anniversary Kickoff (Board members inviting to bring others)

Foundation Operational Activities

In addition to the programmatic activities that will feed into the Foundation's successful fundraising outcomes, the following operational activities will also occur this fiscal year. These operational activities will ensure the nonprofit's ongoing health and the fulfillment of its scholarship role for the colleges. See the Activity Calendar for more information on when these activities will occur.

1. Foundation Audit
2. Foundation Board of Directors Annual Recruitment
3. Scholarship Review and Awarding
4. Scholarship Disbursement

Acknowledgment and Approval:

Reviewed and approved by RCCD Foundation Executive Committee: _____

Approval ratified by RCCD Foundation Board of Directors: _____

Forwarded to Vice Chancellor for Institutional Advancement: _____

RCCDF 2025-26 Activity Calendar

Activity	Activity Purpose	July, 2025	Aug., 2025	Sept., 2025	Oct., 2025	Nov., 2025	Dec., 2025	Jan., 2026	Feb., 2026	Mar., 2026	Apr., 2026	May, 2026	June, 2026
Board Meetings	Operations			9/18/2025		11/18/2025		1/20/2026		3/17/2026		5/19/2026	
Foundation Audit	Operations				Ongoing	Ongoing							
Foudation Board Recruitment	Operations						Ongoing	Ongoing	Ongoing				
Scholarship Review/Awarding	Operations								Ongoing	Ongoing	Ongoing	Ongoing	
Scholarship Disbursements	Operations		Ongoing	Ongoing				Ongoing	Ongoing				
RCCDF Fundraising Appeals (Mailings)	Donor Solicitation						12/5/2025						6/10/2026
Employee Giving Campaign (Mailing/Email)	Donor Solicitation						TBD						TBD
Alumni Mailings (College Solicitation)	Donor Solicitation/Alumni Outreach					College TBD			College TBD			College TBD	
Tiger Backers Golf Tournament (Event)	Donor Solicitation										4/13/2026		
Industry Breakfast NC (Event)	Donor Solicitation									TBD			
MLK Breakfast: MVC (Event)	Donor Solicitation							TBD					
Cesar Chavez Breakfast : MVC (Event)	Donor Solicitation									TBD			
MVC Apprenticeship Expo (Event)	Donor Soliciation					TBD							
Scholarship Profiles (Mailing)	Donor Stewardship			Drop Date 8/29/2025									
Endowment Reports (Mailing)	Donor Stewardship				Drop Date 10/31/2025								
Alumnus of the Year (Event)	Donor Stewardship					Reception 11/3/25							
Donor Appreciation Dinner (Event)	Donor Stewardship				10/30/2025								
Endowed Donor/Scholar Lunches	Donor Stewardship				Ongoing	Ongoing				Ongoing	Ongoing		
Board Mixers	Donor Stewardship			9/18/2025			12/11/2025 Chancellor Holiday Party	TBD			TBD		
50th Anniversary Event	Donor Stewardship											TBD	

Board Officers

President – Kyley Ybarra

Vice President – Sergio Diaz

Secretary – Donna Grant

Treasurer – Michael Fine

Immediate Past President – Jacqueline Hall

Committee Chairs

Operating Committees:

Executive Committee – Kyley Ybarra (per Bylaws)

Audit Committee – Sergio Diaz (per Bylaws)

Nominating Committee – Donna Grant (per Bylaws)

Finance Committee – Michael Fine

Advisory Committees:

Scholarship Committee – Lizeth Vega

Stewardship Committee – Albert Randall

Diversity, Equity, Inclusion Committee (ad hoc) – Jacqueline Hall (Tentative)

Operating Committees	Executive Committee
	Kyley Ybarra (Chair) Sergio Diaz Donna Grant Michael Fine Jacqueline Hall Albert Randall Lizeth Vega
	Audit Committee
	Sergio Diaz (Chair) Thomas Coates Paul Gill Rick Fox
	Finance Committee
Advisory Committees	Michael Fine (Chair) Shannon Carlson Janet Steiner Rick Fox Lisa Simon
	Nominating Committee
	Donna Grant (Chair) Shirley Coates Kyley Ybarra Rita Clemons
	Scholarship Committee
	Lizeth Vega (Chair) Sergio Diaz Joyce Pavez* Donna Goldware* Patty Oster* George Holt Martinrex Kedziora Stanley Stosel
Advisory Committees	Stewardship Committee
	Albert Randall (Chair) Michelle Herting Fauzia Rizvi Judy Horan*
	Diversity, Equity, Inclusion Committee
Advisory Committees	Jacqueline Hall (Tentative Chair) *Board volunteers to be solicited when need arises to reactivate the committee.

DRAFT

Riverside Community College District Foundation Financial Highlights and Prior year Comparison July 1, 2024 - June 30, 2025

DRAFT on 8/25/2025

Key Balance Sheet Accounts	2024/2025	%	2023/2024	%	Increase/ (Decrease)
* Cash and Investments by Institution:					
US Bank - Checking	\$ 722,193	3.6%	\$ 619,983	3.4%	\$ 102,210
US Bank - Money Market	109,911	0.6%	205,595	1.1%	(95,684)
US Bank - Investment - Money Market	3,625,663	18.3%	3,474,250	19.0%	151,413
US Bank - Investment - Trust Account	14,817,545	74.8%	13,495,853	73.8%	1,321,692
FCCC - Osher Challenge	543,489	2.7%	499,601	2.7%	43,887
Total Cash and Investments by Institution	\$ 19,818,801	100.0%	\$ 18,295,283	100.0%	\$ 1,523,518
* Cash and Investment Mix:					
- Cash and Cash Equivalents	\$ 3,861,137	19.5%	\$ 4,490,195	24.5%	\$ (629,058)
- Fixed Income (includes alternatives, see portfolio)	6,533,499	33.0%	5,198,693	28.4%	1,334,806
- Equities (includes alternatives, see portfolio)	8,880,676	44.8%	8,106,793	44.3%	773,883
- FCCC - Osher Challenge	543,489	2.7%	499,601	2.7%	43,887
Total Cash and Investment Mix	\$ 19,818,801	100.0%	\$ 18,295,283	100.0%	\$ 1,523,518
* Other Balance Sheet Accounts					
- Pledge Receivable	\$ 20,045		\$ 89,789		\$ (69,744)
- Remainder Trust Receivable	\$ 4,093,473		\$ 3,793,832		\$ 299,640
- Refundable Advance/Grant Deferred Revenue	\$ (197,786)		\$ (64,702)		\$ (133,084)
- Accounts Payable	\$ (183,488)		\$ (262,894)		\$ 79,406
Revenue and Expenditures:					
* Revenues					
		<i>Donated Services</i>			
- Donations/Contributions	\$ 1,414,589	\$ 2,797,564	\$ 2,692,452		\$ 105,112
- 5% Gift Administration Fee		65,264	62,250		3,014
- 1% Annual Endowment Fee		107,782	106,490		1,292
Total Revenues	\$ 2,970,611		\$ 2,861,192		\$ 109,419
* Expenses					
- Operating Expenses	\$ 689,211	\$ 993,966	\$ 891,530		\$ 102,436
- Program Expenses	280,607	1,195,517	1,375,138		(179,620)
- Fundraising Expenses	444,771	472,187	403,190		68,997
- Scholarships/Grants		494,568	468,033		26,535
Total Expenses	\$ 1,414,589	\$ 3,156,239	\$ 3,137,891		\$ 18,348
Net Income before Other Income/Exp:	\$ (185,628)		\$ (276,699)		\$ 91,071
* Other Income (Expenses)					
- Dividends / Interest / Fund Income	\$ 601,050		\$ 605,246		\$ (4,196)
- Realized Investment Income Gain / (Loss)	1,211,724		343,604		868,121
- Unrealized Investment Income Gain / (Loss)	(270,937)		595,550		(866,487)
- Osher/SEMPRA Change in Value	43,887		40,476		3,412
- Remainder Unitrusts Change in Value	299,640		291,390		8,251
- Miscellaneous Other Income (Loss)	-		-		-
Total Other Income (Expenses)	\$ 1,885,364		\$ 1,876,265		\$ 9,100
* Net Income:					
- Total Income (Loss)	\$ 1,699,736		\$ 1,599,566		\$ 100,170

RIVERSIDE COMMUNITY COLLEGE DISTRICT FOUNDATION

	Budget	Actual[^]	Budget
	FY 2024/2025	FY 2024/2025	FY 2025/2026
Revenues			
Donations/Contributions	\$2,250,000	\$1,497,830	\$2,500,000
5% Gift Fee	\$112,500	\$66,000	\$125,000
1% Administrative Fee	\$110,000	\$107,782	\$110,000
<i>Non Cash Donations (Goods and Services) - District</i>	<i>\$950,000</i>	<i>\$1,414,589</i>	<i>\$1,800,000</i>
Total Revenues	\$3,422,500	\$3,086,201	\$4,535,000
Other Income (Expenses)[^]			
Realized Gains (Losses) on Sales of Investments	\$300,000	\$1,211,727	\$300,000
Remainder Unitrusts/Osher Change in Value	\$50,000	\$50,000	\$50,000
<i>Unrealized Gains (Losses)</i>	<i>\$600,000</i>	<i>(\$271,403)</i>	<i>\$600,000</i>
Interest and Dividends	\$500,000	\$601,052	\$500,000
Total Other Income (Expenses)	\$1,450,000	\$1,591,376	\$1,450,000
Total Income	\$4,872,500	\$4,677,577	\$5,985,000
Expenses			
Operating Expenses	\$350,000	\$232,999	\$325,000
<i>Donated Goods and Services - District*</i>	<i>\$500,000</i>	<i>\$689,211</i>	<i>\$700,000</i>
	\$850,000	\$922,210	\$1,025,000
Program Expenses	\$1,300,000	\$713,653	\$1,250,000
<i>Donated Goods and Services - District*</i>	<i>\$190,000</i>	<i>\$280,607</i>	<i>\$300,000</i>
	\$1,490,000	\$994,260	\$1,550,000
Fundraising Expenses	\$30,000	\$27,416	\$35,000
<i>Donated Goods and Services - District*</i>	<i>\$300,000</i>	<i>\$444,771</i>	<i>\$450,000</i>
	\$330,000	\$472,187	\$485,000
Scholarships	\$465,000	\$483,868	\$495,000
Total Expenses	\$3,135,000	\$2,872,525	\$3,555,000

*Includes Salaries and Benefits for Foundation and Accounting Staff

[^]final numbers pending

RCCD FOUNDATION

MORENO VALLEY COLLEGE | NORCO COLLEGE | RIVERSIDE CITY COLLEGE

Century Circle Funding Application

Instructions: Please submit this completed application form with required signature(s) and project narrative (if applicable) and submit to the Foundation office via email: foundation@rccd.edu

Requestor Name: Tamara Cummings

Requestor Department: Economics Department

Date of Request: 3/28/25

Reason for Request: Funding request for campus podcast.

FOR INTERNAL USE ONLY:

Received _____

Presented _____ Approved? _____

Notified _____ Report Due _____

Report Rec'd _____

Notes _____

Request Type: Mini-grant Priority Area Focus Grant Special Project Grant*

*Special Project Grants may only be initiated by a member of the RCCD Foundation Board of Directors, the Chancellor, or a College President.

Request Amount: \$ 5,000

Project Narrative (required for Priority Area Focus Grants and Special Project Grants):

Please attach a brief project narrative detailing the following:

- Reason for request and project timeline (approximate start & end dates).
- District or College priority area alignment.
- Level of funding this project has or will receive from the requesting department.


Signatures:

By signing below, applicant understands and agrees to the following:

- All statements made in this application are accurate.
- Century Circle funds received will be used solely for the reason/project requested.
- Recipients of Priority Area Focus Grants and/or Special Project Grants will submit a brief written report to the RCCD Foundation Board of Directors, within 45 days of project end date, detailing the results of the project and how funds were used.
- Grantees may be notified of upcoming Century Circle donor stewardship activities where their presence is requested.

Tamara Cummings

Requestor Name, Title (Print)


Tamara Cummings (Apr 2, 2025 10:47 PDT)


Signature

04/02/2025

Date

Dr. Tim Russell

Department Head, Title (Print)


Timothy Russell

Signature

04/02/2025

Date

Dr. Monica Green

President/Chancellor or RCCD
Foundation Board member (Print)


Monica Green (Apr 2, 2025 11:05 PDT)

Signature

04/02/2025

Date

Note: Approved grant funds must be accessed within 12 months of application date. Failure to access approved funding within this time will result in grant forfeiture.

Reason for request and project timeline (approximate start & end dates)

The 'Debunking Girl Math' Norco College podcast is a student-driven, faculty-led test project that takes a fresh approach to examining consumer behavior and economic decision-making. It does so through the lens of the social media trend "Girl Math," a series that presents a playful justification for irrational spending. This podcast project challenges the stereotype of the female consumer as a materialistic, impulsive buyer and delves into economic realities like work, earning an income, budget constraints, and purchasing power. The narrative of this podcast will engage students and faculty in microeconomic and macroeconomic principles to deconstruct spending myths and reinforce the importance of rational consumer behavior, financial literacy, and economic agency while confronting the economic reality of how buyers shape the economy, strengthen or weaken markets, and influence long-term financial stability.

The series will consist of eight 15–30 minute episodes, in which faculty and students engage in conversational, relatable economic discussions. The video podcast format will be accessible via Norco College platforms, CAP events, and digital outreach, making it engaging and shareable for students. The Norco College Economics faculty will develop this test project in partnership with the college's Umoja program, with the option for other clubs or departments to join as partners. This collaboration will allow us to leverage the program's existing podcast equipment while securing funding for student stipends, faculty stipends, professional editing services, distribution, outreach, and marketing. As a test initiative, this podcast can potentially highlight students' interest in economics and their engagement in the economics program (ADT), setting a foundation for a larger interdisciplinary test project in the future.

Year One											
A. Senior Personnel											
Name/Title	Type	Annual Sal.	Term	Monthly	WTUs	% effort	Effort mos.	Grant Funds	Matching	Project Costs	
Tamara Cummings	9	\$0	AY	\$0		0.00%	0.00	\$ -		\$ -	
B. Other Personnel											
Name/Title	No.	Computation	Term			Effort		Grant Funds			
Three faculty members	2	\$98.00	Fall			Mos/Hours		\$ 784		\$ 784	
Subtotal						4		\$ 784	\$ -	\$ -	\$ 784
F. Participant Costs											
1. Stipends	8						250	\$ 2,000	\$ -	\$ -	\$ 2,000
2. Student Travel	0						0	\$ -	\$ -	\$ -	\$ -
Total number of participants	8							\$ 0	\$ -	\$ -	\$ -
Subtotal								\$ 2,000	\$ -	\$ -	\$ 2,000
G. Other Direct Costs											
Item description	Unit cost	Qty									
1. MATERIALS AND SUPPLIES paper, ink cartridges	\$74	9	\$666	\$ 666	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 666
Podcast Editing	\$120	10		\$ 1,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200
Podcast Marketing & Distribution	\$0	0	\$0	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350
	0	0	\$0	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal			\$ 2,000	\$ 0	\$ -	\$ -	\$ -	\$ 2,216	\$ -	\$ -	\$ 2,216
H. Total Direct Costs											
Subtotal								\$ 5,000	\$ -	\$ -	\$ 5,000

Date	Activity Timeline
September 2025	Recruit Students & Faculty for Podcast
October 2025 – December 2025	Record podcast

District or College priority area alignment

These efforts align seamlessly with the campus Educational Master Plan (EMP) and the ongoing initiatives of our Guided Pathways and Equity framework. The College prioritizes students' academic and personal success, both inside and outside the classroom, emphasizing innovative and creative solutions to enhance instruction and services for students and the broader community. This proposal directly supports EMP Goal 7, which focuses on building and strengthening student services to foster engagement, wellness, and success in and outside the classroom. By advancing this opportunity, we continue to uphold our commitment to these priorities and promote meaningful student outcomes.

Level of funding this project has or will receive from the requesting department

During the Spring 2024 semester, Assistant Professor Cummings worked closely with other college campus programs. Although this program has not received monetary funding the support has been given through securing space for these podcasts. In addition, collaboration with other departments has helped in leveraging the use of podcast equipment. While the College can provide the space to host these podcasts, funding is needed to compensate students, faculty, hire a student to do the professional editing, distribution, outreach and marketing.

Proposed Budget

YEAR
Year One

A. Senior Personnel

Name/Title	Type	Annual Sal.	Term	Monthly	WTUs	% effort	Effort mos.	Grant Funds	Matching	Project Costs
Tamara Cummings	9	\$0	AY	\$0		0.00%	0.00	\$ -		\$ -

B. Other Personnel

Name/Title	No.	Computation	Term	Effort Mos/Hours	Grant Funds	Matching	Project Costs
Three faculty members	2	\$98.00	Fall	4	\$ 784	\$ -	\$ 784
Subtotal					\$ 784	\$ -	\$ 784

F. Participant Costs

1. Stipends	8			250	\$ 2,000	\$ -	\$ 2,000
2. Student Travel	0			0	\$ -	\$ -	\$ -
Total number of participants	8				0		
Subtotal					\$ 2,000	\$ -	\$ 2,000

G. Other Direct Costs

Item description	Unit cost	Qty	Grant Funds	Matching	Project Costs
1. MATERIALS AND SUPPLIES paper, ink cartridges	\$74	9	\$ 666	\$ -	\$ 666
Podcast Editing	\$120	10	\$ 1,200	\$ -	\$ 1,200
Podcast Marketing & Distribution	\$0	0	\$0	\$ -	\$ 350
		0	\$0	\$ -	\$ -
			\$ 2,000	\$0	\$ -
Subtotal			\$ 2,216	\$ -	\$ 2,216

H. Total Direct Costs

Subtotal	\$ 5,000	\$ -	\$ 5,000
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I. Indirect Costs

IDC per guidelines not allowable Base: \$ -

Subtotal	\$ -	\$ -	\$ -
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J. Total Direct and Indirect Costs

\$ 5,000	\$ -	\$ 5,000
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M. Cost Sharing: Proposed Level

\$ -
