

**RCCD Faculty Association**  
**Operating Statement for 2014 - 2015**

Statement as of **6-Nov-14**

	<i>Categories</i>	<i>Proposed Budget 2014 - 2015</i>	<i>Actual Income / Expenses</i>	<i>Difference to Budget</i>
<b>Income</b>				
	Dues	\$45,000.00	<b>\$2,454.00</b>	\$42,546.00
	NEA Grant	\$0.00	<b>\$0.00</b>	\$0.00
	CTA-Escrow Refund	\$4,500.00	<b>\$0.00</b>	\$4,500.00
	Interest and Dividends	\$25.00	<b>\$12.09</b>	\$12.91
	<b>Total Income</b>	<b>\$49,525.00</b>	<b>\$2,466.09</b>	<b>\$47,058.91</b>

<b>Expenses</b>				
<i>Executive Board</i>	Food/Luncheons	\$7,000.00	<b>\$2,463.49</b>	\$4,536.51
	Reassigned Time Payments	\$12,000.00	<b>\$5,979.72</b>	\$6,020.28
	Election Expenses	\$500.00	<b>\$0.00</b>	\$500.00
	Other (Mileage, Board Training, et	\$1,000.00	<b>\$112.01</b>	\$887.99
<i>Conference Expenses</i>	Conference Expenses	\$1,000.00	<b>\$0.00</b>	\$1,000.00
	Travel and Lodging	\$1,500.00	<b>\$0.00</b>	\$1,500.00
<i>Bargaining</i>	Bargaining Expenses	\$1,000.00	<b>\$0.00</b>	\$1,000.00
<i>Accounting/Audit</i>	Professional Fees for Accounting	\$1,000.00	<b>\$0.00</b>	\$1,000.00
	Professional Fees for Audit	\$0.00	<b>\$0.00</b>	\$0.00
<i>Operations/Admin</i>	IRS/Bank Fees	\$100.00	<b>\$2.00</b>	\$98.00
	Mail & Office Supplies	\$150.00	<b>\$0.00</b>	\$150.00
	PT Employee	\$1,000.00	<b>\$588.48</b>	\$411.52
<i>Others</i>	CTA-Escrow	\$7,000.00	<b>\$5,856.00</b>	\$1,144.00
	PT Faculty Recruitment	\$1,000.00	<b>\$0.00</b>	\$1,000.00
<i>Donations</i>	Donations	\$0.00	<b>\$0.00</b>	\$0.00
<i>PAC</i>	PAC	\$5,000.00	<b>\$4,000.00</b>	\$1,000.00
<i>Reserves</i>	Contingency / Reserves	\$10,275.00	<b>\$0.00</b>	\$10,275.00
	<b>Total Expenses</b>	<b>\$49,525.00</b>	<b>\$19,001.70</b>	<b>\$30,523.30</b>

<b>Net Revenue</b>	<b>(Income - Expenses)</b>	<b>\$0.00</b>	<b>(\$16,535.61)</b>
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<b>Beginning Checking Account Balance (9/1/14)</b>	<b>\$152,585.91</b>
<b>Actual Net Revenue (Reserves)</b>	<b>(\$16,535.61)</b>
<b>Ending Checking Account Balance as of 11/6/14</b>	<b>\$136,050.30</b>

# RCCD Faculty Association: Balance Sheet

Statement as of:	5-Nov-14
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<b>Altura Prestige Money Market Account</b> -as of 11/5/14	
<b>Total (Current Balance)</b>	<b>\$50,311.61</b>

<b>CD Account (UBS Bank-mutual fund)**</b> -as of 7/1/14		
	CREDIT	DEBIT
<b>Current Balance</b>	<b>\$23,220.39</b>	

*\*\*Account Balances will vary with market conditions*

<b>CD Account (Ohio National Life Ins-annuity)**</b> -as of 7/1/14		
	CREDIT	DEBIT
<b>Current Balance</b>	<b>\$27,781.83</b>	

*\*\*Account Balances will vary with market conditions*

<b>Altura Checking</b> -as of 11/5/14		
	CREDIT	DEBIT
<b>Beginning Balance (9/1/10)</b>	<b>\$152,585.91</b>	
<i>Income up to date</i>	<i>\$2,466.09</i>	
<i>Expenses up to date</i>		<i>\$19,001.70</i>
<b>Total (Current Balance)</b>	<b>\$136,050.30</b>	

<b>Total Funds</b>	<b>\$237,364.13</b>
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