

Operating Statement for 2015 - 2016

	<i>Categories</i>	<i>Proposed Budget 2015 - 2016</i>	<i>Actual Income / Expenses</i>	<i>Difference to Budget</i>
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Income	Dues	\$45,000.00	\$19,307.32	\$25,692.68
	NEA Grant	\$0.00	\$1,400.00	(\$1,400.00)
	CTA-Escrow Refund	\$4,000.00	\$0.00	\$4,000.00
	Interest and Dividends	\$100.00	\$31.94	\$68.06
	Total Income	\$49,100.00	\$20,739.26	\$28,360.74

Expenses				
<i>Executive Board</i>	Food/Luncheons	\$7,000.00	\$2,990.83	\$4,009.17
	Reassigned Time Payments	\$12,000.00	\$12,563.10	(\$563.10)
	Election Expenses	\$500.00	\$142.50	\$357.50
	Other (Mileage, Board Training, et	\$1,000.00	\$3,619.31	(\$2,619.31)
<i>Conference Expenses</i>	Conference Expenses	\$1,000.00	\$0.00	\$1,000.00
	Travel and Lodging	\$1,500.00	\$0.00	\$1,500.00
<i>Bargaining</i>	Bargaining Expenses	\$1,000.00	\$0.00	\$1,000.00
<i>Accounting/Audit</i>	Professional Fees for Accounting	\$1,000.00	\$775.00	\$225.00
	Professional Fees for Audit	\$0.00	\$0.00	\$0.00
<i>Operations/Admin</i>	IRS/Bank Fees	\$100.00	\$36.00	\$64.00
	Mail & Office Supplies	\$150.00	\$0.00	\$150.00
	PT Employee	\$1,000.00	\$0.00	\$1,000.00
<i>Others</i>	CTA-Escrow	\$6,500.00	\$5,362.00	\$1,138.00
	PT Faculty Recruitment	\$1,000.00	\$0.00	\$1,000.00
<i>Donations</i>	Donations	\$0.00	\$0.00	\$0.00
<i>PAC</i>	PAC	\$5,000.00	\$0.00	\$5,000.00
<i>Reserves</i>	Contingency / Reserves	\$10,350.00	\$0.00	\$10,350.00
	Total Expenses	\$49,100.00	\$25,488.74	\$23,611.26

Net Revenue	(Income - Expenses)	\$0.00	(\$4,749.48)	
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Beginning Checking Account Balance (9/1/15)	\$154,351.96
Actual Net Revenue (Reserves)	(\$4,749.48)
Ending Checking Account Balance as of 2/11/16	\$149,602.48

RCCD Faculty Association: Balance Sheet

Statement as of:	11-Feb-16
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Altura Prestige Money Market Account -as of 12/31/15	
Total (Current Balance)	\$50,406.27

CD Account (UBS Bank-mutual fund)** -as of 12/31/15	
Current Balance	\$23,225.10

***Account Balances will vary with market conditions*

CD Account (Ohio National Life Ins-annuity)** -as of 12/31/15	
Current Balance	\$29,011.73

***Account Balances will vary with market conditions*

Altura Checking -as of 2/11/16	
<i>Beginning Balance (9/1/14)</i>	\$154,351.96
<i>Income up to date</i>	\$20,739.26
<i>Expenses up to date</i>	\$25,488.74
Total (Current Balance)	\$149,602.48

Total Funds	\$252,245.58
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