

## Operating Statement for 2015 - 2016

	<i>Categories</i>	<i>Proposed Budget 2015 - 2016</i>	<i>Actual Income / Expenses</i>	<i>Difference to Budget</i>
<b>Income</b>				
	Dues	\$45,000.00	<b>\$36,903.32</b>	\$8,096.68
	NEA Grant	\$0.00	<b>\$1,400.00</b>	(\$1,400.00)
	CTA-Escrow Refund	\$4,000.00	<b>\$3,601.96</b>	\$398.04
	Interest and Dividends	\$100.00	<b>\$51.51</b>	\$48.49
	<b>Total Income</b>	<b>\$49,100.00</b>	<b>\$41,956.79</b>	<b>\$7,143.21</b>

<b>Expenses</b>				
<i>Executive Board</i>	Food/Luncheons	\$7,000.00	<b>\$5,532.97</b>	\$1,467.03
	Reassigned Time Payments	\$12,000.00	<b>\$12,563.10</b>	(\$563.10)
	Election Expenses	\$500.00	<b>\$142.50</b>	\$357.50
	Board Workshops and Retreats	\$0.00	<b>\$1,718.35</b>	(\$1,718.35)
	Other (Mileage, Board Training, et	\$1,000.00	<b>\$4,418.25</b>	(\$3,418.25)
<i>Conference Expenses</i>	Conference Expenses	\$1,000.00	<b>\$0.00</b>	\$1,000.00
	Travel and Lodging	\$1,500.00	<b>\$0.00</b>	\$1,500.00
<i>Bargaining</i>	Bargaining Expenses	\$1,000.00	<b>\$0.00</b>	\$1,000.00
<i>Accounting/Audit</i>	Professional Fees for Accounting	\$1,000.00	<b>\$775.00</b>	\$225.00
	Professional Fees for Audit	\$0.00	<b>\$0.00</b>	\$0.00
<i>Operations/Admin</i>	IRS/Bank Fees	\$100.00	<b>\$39.00</b>	\$61.00
	Mail & Office Supplies	\$150.00	<b>\$30.01</b>	\$119.99
	PT Employee	\$1,000.00	<b>\$67.08</b>	\$932.92
<i>Others</i>	CTA-Escrow	\$6,500.00	<b>\$5,362.00</b>	\$1,138.00
	PT Faculty Recruitment	\$1,000.00	<b>\$0.00</b>	\$1,000.00
<i>Donations</i>	Donations	\$0.00	<b>\$0.00</b>	\$0.00
<i>PAC</i>	PAC	\$5,000.00	<b>\$5,500.00</b>	(\$500.00)
<i>Reserves</i>	Contingency / Reserves	\$10,350.00	<b>\$0.00</b>	\$10,350.00
	<b>Total Expenses</b>	<b>\$49,100.00</b>	<b>\$36,148.26</b>	<b>\$12,951.74</b>

<b>Net Revenue</b>	<b>(Income - Expenses)</b>	<b>\$0.00</b>	<b>\$5,808.53</b>	
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<b>Beginning Checking Account Balance (9/1/15)</b>	<b>\$154,351.96</b>
<b>Actual Net Revenue (Reserves)</b>	<b>\$5,808.53</b>
<b>Ending Checking Account Balance as of 5/13/16</b>	<b>\$160,160.49</b>

# RCCD Faculty Association: Balance Sheet

Statement as of:	13-May-16
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<b>Altura Prestige Money Market Account</b> -as of 5/13/16	
<b>Total (Current Balance)</b>	<b>\$50,424.93</b>

<b>CD Account (UBS Bank-mutual fund)**</b> -as of 3/31/16	
<b>Current Balance</b>	<b>\$23,225.88</b>

*\*\*Account Balances will vary with market conditions*

<b>CD Account (Ohio National Life Ins-annuity)**</b> -as of 3/31/16	
<b>Current Balance</b>	<b>\$29,193.91</b>

*\*\*Account Balances will vary with market conditions*

<b>Altura Checking</b> -as of 5/13/16	
<i>Beginning Balance (9/1/14)</i>	<b>\$154,351.96</b>
<i>Income up to date</i>	\$41,956.79
<i>Expenses up to date</i>	\$36,148.26
<b>Total (Current Balance)</b>	<b>\$160,160.49</b>

<b>Total Funds</b>	<b>\$263,005.21</b>
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