

## Operating Statement for 2015 - 2016

	<i>Categories</i>	<i>Proposed Budget 2015 - 2016</i>	<i>Actual Income / Expenses</i>	<i>Difference to Budget</i>
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<b>Income</b>	Dues	\$45,000.00	<b>\$6,110.32</b>	\$38,889.68
	NEA Grant	\$0.00	<b>\$0.00</b>	\$0.00
	CTA-Escrow Refund	\$4,000.00	<b>\$0.00</b>	\$4,000.00
	Interest and Dividends	\$100.00	<b>\$12.55</b>	\$87.45
	<b>Total Income</b>	<b>\$49,100.00</b>	<b>\$6,122.87</b>	<b>\$42,977.13</b>

<b>Expenses</b>				
<i>Executive Board</i>	Food/Luncheons	\$7,000.00	<b>\$2,990.83</b>	\$4,009.17
	Reassigned Time Payments	\$12,000.00	<b>\$6,281.55</b>	\$5,718.45
	Election Expenses	\$500.00	<b>\$142.50</b>	\$357.50
	Other (Mileage, Board Training, et	\$1,000.00	<b>\$309.96</b>	\$690.04
<i>Conference Expenses</i>	Conference Expenses	\$1,000.00	<b>\$0.00</b>	\$1,000.00
	Travel and Lodging	\$1,500.00	<b>\$0.00</b>	\$1,500.00
<i>Bargaining</i>	Bargaining Expenses	\$1,000.00	<b>\$0.00</b>	\$1,000.00
<i>Accounting/Audit</i>	Professional Fees for Accounting	\$1,000.00	<b>\$625.00</b>	\$375.00
	Professional Fees for Audit	\$0.00	<b>\$0.00</b>	\$0.00
<i>Operations/Admin</i>	IRS/Bank Fees	\$100.00	<b>\$2.00</b>	\$98.00
	Mail & Office Supplies	\$150.00	<b>\$0.00</b>	\$150.00
	PT Employee	\$1,000.00	<b>\$0.00</b>	\$1,000.00
<i>Others</i>	CTA-Escrow	\$6,500.00	<b>\$5,362.00</b>	\$1,138.00
	PT Faculty Recruitment	\$1,000.00	<b>\$0.00</b>	\$1,000.00
<i>Donations</i>	Donations	\$0.00	<b>\$0.00</b>	\$0.00
<i>PAC</i>	PAC	\$5,000.00	<b>\$0.00</b>	\$5,000.00
<i>Reserves</i>	Contingency / Reserves	\$10,350.00	<b>\$0.00</b>	\$10,350.00
	<b>Total Expenses</b>	<b>\$49,100.00</b>	<b>\$15,713.84</b>	<b>\$33,386.16</b>

<b>Net Revenue</b>	<b>(Income - Expenses)</b>	<b>\$0.00</b>	<b>(\$9,590.97)</b>	
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<b>Beginning Checking Account Balance (9/1/15)</b>	<b>\$154,351.96</b>
<b>Actual Net Revenue (Reserves)</b>	<b>(\$9,590.97)</b>
<b>Ending Checking Account Balance as of 11/10/15</b>	<b>\$144,760.99</b>

# RCCD Faculty Association: Balance Sheet

Statement as of:	10-Nov-15
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<b>Altura Prestige Money Market Account</b> -as of 11/10/15	
<b>Total (Current Balance)</b>	<b>\$50,387.20</b>

<b>CD Account (UBS Bank-mutual fund)**</b> -as of 3/31/15	
<b>Current Balance</b>	<b>\$23,224.29</b>

*\*\*Account Balances will vary with market conditions*

<b>CD Account (Ohio National Life Ins-annuity)**</b> -as of 3/31/15	
<b>Current Balance</b>	<b>\$28,796.42</b>

*\*\*Account Balances will vary with market conditions*

<b>Altura Checking</b> -as of 5/11/15	
<i>Beginning Balance (9/1/14)</i>	<b>\$154,351.96</b>
<i>Income up to date</i>	\$6,122.87
<i>Expenses up to date</i>	\$15,713.84
<b>Total (Current Balance)</b>	<b>\$144,760.99</b>

<b>Total Funds</b>	<b>\$247,168.90</b>
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