

RCCD Faculty Association
Operating Statement for 2016 - 2017

Statement as of	14-Feb-17
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	<i>Categories</i>	<i>Proposed Budget 2015 - 2016</i>	<i>Actual Income / Expenses</i>	<i>Difference to Budget</i>
Income				
	Dues	\$48,000.00	\$22,757.05	\$25,242.95
	NEA Grant	\$0.00	\$0.00	\$0.00
	CTA-Escrow Refund	\$4,000.00	\$0.00	\$4,000.00
	Interest and Dividends	\$100.00	\$32.30	\$67.70
	Total Income	\$52,100.00	\$22,789.35	\$29,310.65

Expenses				
<i>Executive Board</i>	Food/Luncheons	\$6,500.00	\$3,475.36	\$3,024.64
	Reassigned Time Payments	\$18,000.00	\$18,000.00	\$0.00
	Election Expenses	\$500.00	\$0.00	\$500.00
	Board Workshops and Retreats	\$2,500.00	\$400.75	\$2,099.25
	Other (Mileage, Board Training, et	\$3,000.00	\$498.64	\$2,501.36
	Annual Award Dinner	\$6,000.00	\$0.00	\$6,000.00
<i>Conference Expenses</i>	Conference Expenses	\$500.00	\$0.00	\$500.00
	Travel and Lodging	\$600.00	\$0.00	\$600.00
<i>Bargaining</i>	Bargaining Expenses	\$0.00	\$0.00	\$0.00
<i>Accounting/Audit</i>	Professional Fees for Accounting	\$1,000.00	\$775.00	\$225.00
	Professional Fees for Audit	\$0.00	\$0.00	\$0.00
<i>Operations/Admin</i>	IRS/Bank Fees	\$100.00	\$5.00	\$95.00
	Mail & Office Supplies	\$100.00	\$0.00	\$100.00
	PT Employee	\$300.00	\$239.06	\$60.94
<i>Others</i>	CTA-Escrow	\$5,500.00	\$5,008.00	\$492.00
<i>PAC</i>	PAC	\$7,500.00	\$7,000.00	\$500.00
	Total Expenses	\$52,100.00	\$35,401.81	\$16,698.19

Net Revenue	(Income - Expenses)	\$0.00	(\$12,612.46)
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Beginning Checking Account Balance (9/1/16)	\$157,458.44
Actual Net Revenue (Reserves)	(\$12,612.46)
Ending Checking Account Balance as of 2/14/16	\$144,845.98

RCCD Faculty Association: Balance Sheet

Statement as of:	14-Feb-17
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Altura Prestige Money Market Account -as of 2/14/17	
Total (Current Balance)	\$50,482.19

CD Account (UBS Bank-mutual fund)** -as of 12/31/16	
Current Balance	\$23,228.40

***Account Balances will vary with market conditions*

CD Account (Ohio National Life Ins-annuity)** -as of 12/31/16	
Current Balance	\$29,848.94

***Account Balances will vary with market conditions*

Altura Checking -as of 2/14/17	
<i>Beginning Balance (9/1/14)</i>	\$157,458.44
<i>Income up to date</i>	\$22,789.35
<i>Expenses up to date</i>	\$35,401.81
Total (Current Balance)	\$144,845.98

Total Funds	\$248,405.51
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