

RCCD Faculty Association
Operating Statement for 2016 - 2017

Statement as of	9-May-17
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	<i>Categories</i>	<i>Proposed Budget 2015 - 2016</i>	<i>Actual Income / Expenses</i>	<i>Difference to Budget</i>
Income				
	Dues	\$48,000.00	\$36,188.05	\$11,811.95
	NEA Grant	\$0.00	\$0.00	\$0.00
	CTA-Escrow Refund	\$4,000.00	\$3,522.38	\$477.62
	Interest and Dividends	\$100.00	\$51.46	\$48.54
	Total Income	\$52,100.00	\$39,761.89	\$12,338.11

Expenses				
<i>Executive Board</i>	Food/Luncheons	\$6,500.00	\$6,202.45	\$297.55
	Reassigned Time Payments	\$18,000.00	\$18,000.00	\$0.00
	Election Expenses	\$500.00	\$0.00	\$500.00
	Board Workshops and Retreats	\$2,500.00	\$871.23	\$1,628.77
	Other (Mileage, Board Training, et	\$3,000.00	\$998.18	\$2,001.82
	Annual Award Dinner	\$6,000.00	\$0.00	\$6,000.00
<i>Conference Expenses</i>	Conference Expenses	\$500.00	\$0.00	\$500.00
	Travel and Lodging	\$600.00	\$0.00	\$600.00
<i>Bargaining</i>	Bargaining Expenses	\$0.00	\$0.00	\$0.00
<i>Accounting/Audit</i>	Professional Fees for Accounting	\$1,000.00	\$775.00	\$225.00
	Professional Fees for Audit	\$0.00	\$0.00	\$0.00
<i>Operations/Admin</i>	IRS/Bank Fees	\$100.00	\$8.00	\$92.00
	Mail & Office Supplies	\$100.00	\$0.00	\$100.00
	PT Employee	\$300.00	\$331.18	(\$31.18)
<i>Others</i>	CTA-Escrow	\$5,500.00	\$5,008.00	\$492.00
<i>PAC</i>	PAC	\$7,500.00	\$7,000.00	\$500.00
	Total Expenses	\$52,100.00	\$39,194.04	\$12,905.96

Net Revenue	(Income - Expenses)	\$0.00	\$567.85	
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Beginning Checking Account Balance (9/1/16)	\$157,458.44
Actual Net Revenue (Reserves)	\$567.85
Ending Checking Account Balance as of 5/9/17	\$158,026.29

RCCD Faculty Association: Balance Sheet

Statement as of:	9-May-17
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Altura Prestige Money Market Account -as of 5/9/17	
Total (Current Balance)	\$50,500.67

CD Account (UBS Bank-mutual fund)** -as of 3/31/17	
Current Balance	\$23,234.15

***Account Balances will vary with market conditions*

CD Account (Ohio National Life Ins-annuity)** -as of 3/31/17	
Current Balance	\$30,039.65

***Account Balances will vary with market conditions*

Altura Checking -as of 5/9/17	
<i>Beginning Balance (9/1/14)</i>	\$157,458.44
<i>Income up to date</i>	\$39,761.89
<i>Expenses up to date</i>	\$39,194.04
Total (Current Balance)	\$158,026.29

Total Funds	\$261,800.76
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