

RCCD Faculty Association
Operating Statement for 2017 - 2018

Statement as of	20-Feb-18
-----------------	-----------

	<i>Categories</i>	<i>Proposed Budget 2017 - 2018</i>	<i>Actual Income / Expenses</i>	<i>Difference to Budget</i>
Income				
	Dues	\$48,000.00	\$24,859.83	\$23,140.17
	CTA-Escrow Refund	\$4,000.00	\$0.00	\$4,000.00
	Interest and Dividends	\$100.00	\$35.41	\$64.59
	Total Income	\$52,100.00	\$24,895.24	\$27,204.76

Expenses				
<i>Executive Board</i>	Food/Luncheons	\$7,000.00	\$4,045.92	\$2,954.08
	Reassigned Time Payments	\$18,000.00	\$9,000.00	\$9,000.00
	Election Expenses	\$500.00	\$213.30	\$286.70
	Board Workshops and Retreats	\$2,000.00	\$2,214.70	(\$214.70)
	Other (Mileage, Board Training, et	\$1,500.00	\$0.00	\$1,500.00
	Annual Award Dinner	\$7,500.00	\$0.00	\$7,500.00
<i>Conference Expenses</i>	Conference Expenses	\$500.00	\$0.00	\$500.00
	Travel and Lodging	\$600.00	\$0.00	\$600.00
<i>Bargaining</i>	Bargaining Expenses	\$0.00	\$0.00	\$0.00
<i>Accounting/Audit</i>	Professional Fees for Accounting	\$1,000.00	\$775.00	\$225.00
	Professional Fees for Audit	\$0.00	\$0.00	\$0.00
<i>Operations/Admin</i>	IRS/Bank Fees	\$100.00	\$5.00	\$95.00
	Mail & Office Supplies	\$100.00	\$0.00	\$100.00
	PT Employee	\$300.00	\$305.47	(\$5.47)
<i>Others</i>	CTA-Escrow	\$5,500.00	\$4,263.00	\$1,237.00
<i>PAC</i>	PAC	\$7,500.00	\$0.00	\$7,500.00
	Total Expenses	\$52,100.00	\$20,822.39	\$31,277.61

Net Revenue	(Income - Expenses)	\$0.00	\$4,072.85	
--------------------	----------------------------	---------------	-------------------	--

Beginning Checking Account Balance (9/1/17)	\$171,853.85
Actual Net Revenue (Reserves)	\$4,072.85
Ending Checking Account Balance as of 2/20/18	\$175,926.70

RCCD Faculty Association: Balance Sheet

Statement as of:	20-Feb-18
------------------	-----------

Altura Prestige Money Market Account -as of 2/20/18	
Total (Current Balance)	\$50,558.02

CD Account (UBS Bank-mutual fund)** -as of 12/31/17	
Current Balance	\$23,313.24

***Account Balances will vary with market conditions*

CD Account (Ohio National Life Ins-annuity)** -as of 12/31/17	
Current Balance	\$30,696.25

***Account Balances will vary with market conditions*

Altura Checking -as of 2/20/18	
<i>Beginning Balance (9/1/17)</i>	\$171,853.85
<i>Income up to date</i>	\$24,895.24
<i>Expenses up to date</i>	\$20,822.39
Total (Current Balance)	\$175,926.70

Total Funds	\$280,494.21
--------------------	---------------------