

RCCD Faculty Association
Operating Statement for 2017 - 2018

Statement as of	28-May-18
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	<i>Categories</i>	<i>Proposed Budget 2017 - 2018</i>	<i>Actual Income / Expenses</i>	<i>Difference to Budget</i>
Income				
	Dues	\$48,000.00	\$38,954.83	\$9,045.17
	CTA-Escrow Refund	\$4,000.00	\$2,870.01	\$1,129.99
	Interest and Dividends	\$100.00	\$57.24	\$42.76
	Total Income	\$52,100.00	\$41,882.08	\$10,217.92

Expenses				
<i>Executive Board</i>	Food/Luncheons	\$7,000.00	\$6,317.73	\$682.27
	Reassigned Time Payments	\$18,000.00	\$9,000.00	\$9,000.00
	Election Expenses	\$500.00	\$476.87	\$23.13
	Board Workshops and Retreats	\$2,000.00	\$4,476.69	(\$2,476.69)
	Other (Mileage, Board Training, et	\$1,500.00	\$497.58	\$1,002.42
	Annual Award Dinner	\$7,500.00	\$0.00	\$7,500.00
<i>Conference Expenses</i>	Conference Expenses	\$500.00	\$0.00	\$500.00
	Travel and Lodging	\$600.00	\$0.00	\$600.00
<i>Bargaining</i>	Bargaining Expenses	\$0.00	\$0.00	\$0.00
<i>Accounting/Audit</i>	Professional Fees for Accounting	\$1,000.00	\$775.00	\$225.00
	Professional Fees for Audit	\$0.00	\$0.00	\$0.00
<i>Operations/Admin</i>	IRS/Bank Fees	\$100.00	\$18.92	\$81.08
	Mail & Office Supplies	\$100.00	\$26.99	\$73.01
	PT Employee	\$300.00	\$305.47	(\$5.47)
<i>Others</i>	CTA-Escrow	\$5,500.00	\$4,263.00	\$1,237.00
<i>Donations and Non-cha</i>	<i>Donations and Non-chargeable ex</i>	\$0.00	\$800.00	(\$800.00)
<i>PAC</i>	PAC	\$7,500.00	\$5,300.00	\$2,200.00
	Total Expenses	\$52,100.00	\$32,258.25	\$19,841.75

Net Revenue	(Income - Expenses)	\$0.00	\$9,623.83	
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Beginning Checking Account Balance (9/1/17)	\$171,853.85
Actual Net Revenue (Reserves)	\$9,623.83
Ending Checking Account Balance as of 5/28/18	\$181,477.68

RCCD Faculty Association: Balance Sheet

Statement as of:	28-May-18
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Altura Prestige Money Market Account -as of 5/28/18	
Total (Current Balance)	\$50,576.53

CD Account (UBS Bank-mutual fund)** -as of 3/31/18	
Current Balance	\$23,360.47

***Account Balances will vary with market conditions*

CD Account (Ohio National Life Ins-annuity)** -as of 3/31/18	
Current Balance	\$30,905.74

***Account Balances will vary with market conditions*

Altura Checking -as of 5/28/18	
<i>Beginning Balance (9/1/17)</i>	\$171,853.85
<i>Income up to date</i>	\$41,882.08
<i>Expenses up to date</i>	\$32,258.25
Total (Current Balance)	\$181,477.68

Total Funds	\$286,320.42
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