

**RCCD Faculty Association**  
**Operating Statement for 2017 - 2018**

Statement as of 4-Nov-17

	<i>Categories</i>	<i>Proposed Budget 2015 - 2016</i>	<i>Actual Income / Expenses</i>	<i>Difference to Budget</i>
<b>Income</b>				
	Dues	\$48,000.00	<b>\$6,064.33</b>	\$41,935.67
	CTA-Escrow Refund	\$4,000.00	<b>\$0.00</b>	\$4,000.00
	Interest and Dividends	\$100.00	<b>\$13.97</b>	\$86.03
	<b>Total Income</b>	<b>\$52,100.00</b>	<b>\$6,078.30</b>	<b>\$46,021.70</b>
<b>Expenses</b>				
<i>Executive Board</i>	Food/Luncheons	\$7,000.00	<b>\$2,205.80</b>	\$4,794.20
	Reassigned Time Payments	\$18,000.00	<b>\$9,000.00</b>	\$9,000.00
	Election Expenses	\$500.00	<b>\$0.00</b>	\$500.00
	Board Workshops and Retreats	\$2,000.00	<b>\$2,068.58</b>	<b>(\$68.58)</b>
	Other (Mileage, Board Training, et	\$1,500.00	<b>\$0.00</b>	\$1,500.00
	Annual Award Dinner	\$7,500.00	<b>\$0.00</b>	\$7,500.00
<i>Conference Expenses</i>	Conference Expenses	\$500.00	<b>\$0.00</b>	\$500.00
	Travel and Lodging	\$600.00	<b>\$0.00</b>	\$600.00
<i>Bargaining</i>	Bargaining Expenses	\$0.00	<b>\$0.00</b>	\$0.00
<i>Accounting/Audit</i>	Professional Fees for Accounting	\$1,000.00	<b>\$625.00</b>	\$375.00
	Professional Fees for Audit	\$0.00	<b>\$0.00</b>	\$0.00
<i>Operations/Admin</i>	IRS/Bank Fees	\$100.00	<b>\$2.00</b>	\$98.00
	Mail & Office Supplies	\$100.00	<b>\$0.00</b>	\$100.00
	PT Employee	\$300.00	<b>\$0.00</b>	\$300.00
<i>Others</i>	CTA-Escrow	\$5,500.00	<b>\$4,263.00</b>	\$1,237.00
<i>PAC</i>	PAC	\$7,500.00	<b>\$0.00</b>	\$7,500.00
	<b>Total Expenses</b>	<b>\$52,100.00</b>	<b>\$18,164.38</b>	<b>\$33,935.62</b>
<b>Net Revenue</b>	<b>(Income - Expenses)</b>	<b>\$0.00</b>	<b>(\$12,086.08)</b>	

<b>Beginning Checking Account Balance (9/1/17)</b>	<b>\$171,853.85</b>
<b>Actual Net Revenue (Reserves)</b>	<b>(\$12,086.08)</b>
<b>Ending Checking Account Balance as of 8/31/17</b>	<b>\$159,767.77</b>

# RCCD Faculty Association: Balance Sheet

Statement as of:	4-Nov-17
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<b>Altura Prestige Money Market Account</b> -as of 10/31/17	
<b>Total (Current Balance)</b>	<b>\$50,538.89</b>

<b>CD Account (UBS Bank-mutual fund)**</b> -as of 9/30/17	
<b>Current Balance</b>	<b>\$23,278.61</b>

*\*\*Account Balances will vary with market conditions*

<b>CD Account (Ohio National Life Ins-annuity)**</b> -as of 9/30/17	
<b>Current Balance</b>	<b>\$30,485.68</b>

*\*\*Account Balances will vary with market conditions*

<b>Altura Checking</b> -as of 11/4/17	
<i>Beginning Balance (9/1/14)</i>	<b>\$171,853.85</b>
<i>Income up to date</i>	\$6,078.30
<i>Expenses up to date</i>	\$18,164.38
<b>Total (Current Balance)</b>	<b>\$159,767.77</b>

<b>Total Funds</b>	<b>\$264,070.95</b>
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