

31-Aug-22

RCCD Faculty Association Budget Analysis for 2021 - 2022

	Categories	Proposed Budget	Actual Income/Expenditure	Difference	Proposed Budget 2022-2023
Income					
	Dues	\$39,997.06	43296.8	3,299.74	43296.8
	Interest (Checking +Savings)	\$149.84	68.32	-81.52	68.32
	Total Income	\$40,146.93	43365.12	3,218.19	43365.12
				0.00	
Expenses				0.00	2500
<i>Executive Board</i>	PAC Chair			0.00	2500
	Food/Luncheons	\$6,500.00	4,967.38	-1,532.62	6500
	Reassigned Time Payments	\$23381.88	4,815.57	-18,566.31	12000
	Election Expenses	\$1,100.00	1,050.00	-50.00	1100
	Board Workshops and Retreats	\$2,500.00	0	-2,500.00	2500
	Other (Mileage, Board Training, Bylaws, etc.)	\$1,000.00	0	-1,000.00	1000
	Annual award dinner	\$6,000.00	9,785.07	3,785.07	10000
<i>Conference Expenses</i>	Conference Registration	\$7,500.00	1304.37	1,304.37	5000
	Travel and Lodging	\$600.00	0	0.00	1000
<i>Bargaining</i>	Bargaining Expenses	\$0.00	11,300.00	11,300.00	0
<i>Accounting/Audit</i>	Professional Fees for Accounting	\$1,000.00	1,050.00	50.00	1000
	Professional Fees for Audit	\$0.00	0	0.00	0
<i>Operations/Admin</i>	IRS/Bank Fees/Checks	\$100.00	0	-100.00	100
	Mail & Office Supplies	\$100.00	151.14	51.14	150
<i>HealthCare Comm</i>	Healthcare Committee	\$5,000.00	10,000.00	5,000.00	10000
<i>PAC</i>	PAC	0.00	15,000.00	15,000.00	0
	Bereavement	0.00	501.94	501.94	200
	Membership Assistant Expense	0.00	1,460.00	1,460.00	3000
	Inland Empire Labor Council--Dues	0.00	600.00	600.00	1600
	Refund of Local Dues	0.00	571.53	571.53	0
	Total Expenses	\$54,781.88	62557	7,775.12	57650
	Beginning Checking Account Balance (Projected)	\$135,021.86	137,414.01	2,392.15	118222.13
	Actual Net Revenue (Reserves)	-\$14,635.00	-19,191.88	-4,556.88	-14353.2
	Ending Checking Account Balance (Projected)	\$120,386.86	118,222.13	-2,164.73	103868.93

Key--In Red Text is in addition to previous budget

Analysis:

1. We received \$3,299.74 dues than projected.
2. Not projected expenses were Negotiating Expenses, Bereavement, Membership Assistant, Inland Empire Labor Council, and Refund of Local Dues. Total of these expenses were \$ 29,433.47
3. We only paid \$4,815.57 in Reassigned Time Payments; Could present a problem since Payroll is not billing in a timely manner as expenses were incurred.

Recommendations:

1. Budget 2022-2023 as presented with spending more than receipts. Need guidance from the Board.
2. Review of CTA Association and Dues Structure to help defray increases in expenses.
3. Change control of the Investment accounts per previous vote.