

# Community & Board Update

Maintaining
Affordable, Quality
Education In Our
Community



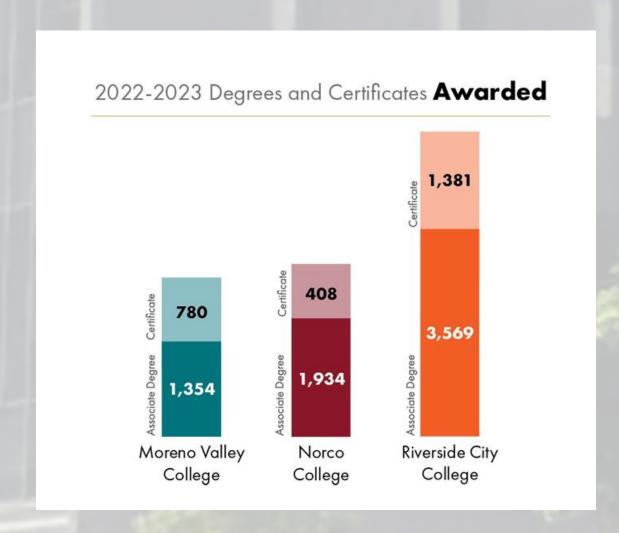
#### RCCD

#### RIVERSIDE COMMUNITY COLLEGE DISTRICT









### 100 Years of Affordable, Quality Education

The cost of attending California's public universities continues to rise and is now more than <u>six times</u> that of attending a community college.

For nearly 100 years, the Riverside Community College District has provided excellent education to students, families, and veterans at an affordable price.

# Preparing Students for Careers and Skilled Trades

RCCD trains the next generation of local nurses, paramedics, firefighters, and police officers, and supports returning veterans.

Developing the Inland Empire Technical Trade Center to help prepare students for skilled trades, and additional sites like the Corona Education Center will expand educational access and job training.







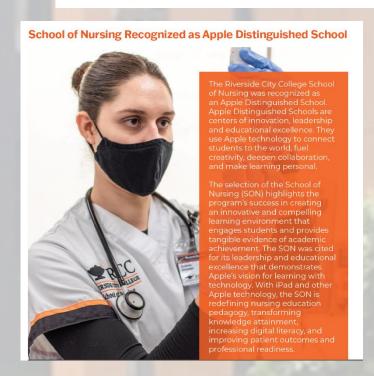
### RCCD is Working for the Inland Empire

- One out of every forty-three jobs in the RCCD service area is impacted by the activities of Colleges and their students
- The agreements RCCD has with major employers through the region provide local students with career pathways and good paying jobs.

#### **Amazon Adds MVC to its Career Choice Program**

Moreno Valley College was one of 40 higher education institutions added to Amazon's Career Choice program. This addition of institutions brings the total number of approved colleges to 180 in 14 countries that can provide educational services to Amazon employees. In California 10 higher education institutions are approved providers of services. Of the 10, seven are community colleges. In the fall of 2021, Amazon invested \$1.2 billion in its hourly workforce. A portion of the monies included tuition funding opportunities for nearly a million workers.







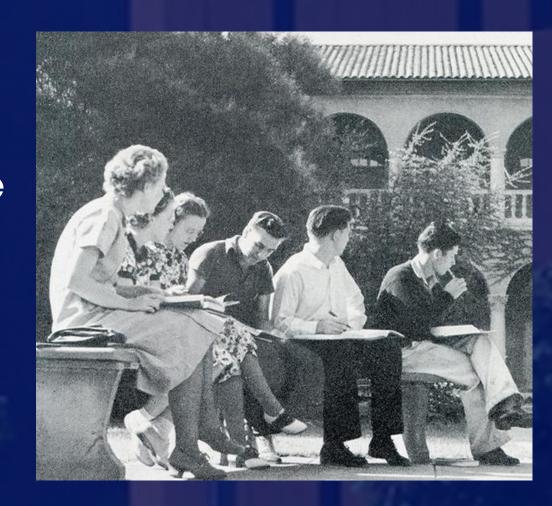
**District Sets the Foundation for a Technical Trade Center** 

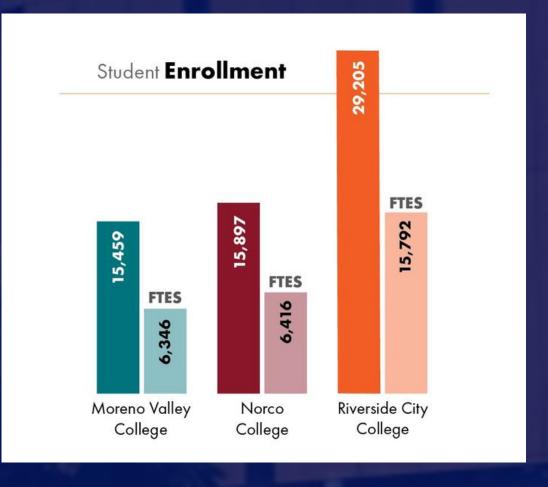


**Auto Tech Students Accepted into Tesla START Program** 

#### After 100 Years, Updates Are Needed

Many of our buildings are deteriorating and outdated. We must address urgent needs to ensure all students learn in classrooms that are clean and safe.





# Basic Repairs and Updates Needed

#### Repair needs include:

- Removing asbestos, mold and lead paint
- Upgrading outdated electrical wiring, gas & sewer lines
- Fixing leaky roofs
- Improving earthquake safety







#### State Approved Projects (FPP)

Campus	Project	Current Budget Estimate	State Funding	Local Funding	Anticipated Start	Anticipated Opening
NC	Center for Human Performance & Kinesiology	\$65.0 M	\$37.5 M	\$27.5 M	June 2025	August 2025
MVC	Library Learning Resource Center (LLRC)	\$106.3 M	\$44.5 M	\$61.8 M	August 2025	August 2029
NC	Library/Learning Resource Center (LLRC) + Student Services (SS)	\$82.8 M	\$34.4 M	\$48.4 M	August 2025	August 2029
RCC	Cosmetology	\$48.8 M	\$20.2 M	\$ 28.6 M	August 2025	August 2029
BCTC	Education Building 2-A	\$39.5 M	\$16.3 M	\$23.2 M	August 2025	August 2029
Total Approved Final Project Proposal (FPP)			\$152.9 M	\$189.5 M		

#### Future State Funded Projects – In Planning

Campus	Project (FPPs & IPPs)	Current Budget Estimate	State Funding	Local Funding	Anticipated Start	Anticipated Opening
MVC	Biological & Physical Science (STEM) & STEM Expansion	\$100.2 M	\$24.9 M	\$75.3 M	August 2026	August 2030
NC	STEM Phase I	\$129.1 M	\$57.1 M	\$72.0 M	August 2026	August 2030
RCC	Advanced Technology	\$177.3 M	\$70.7 M	\$106.6 M	August 2026	August 2030
	Final Project Proposals (FPP)	\$406.6 M	\$152.7 M	\$253.9 M		
MVC	Kinesiology & Athletics	\$57.4 M	\$28.9 M	\$28.5 M	August 2028	August 2032
MVC	Fine & Performance Arts	\$48.2 M	\$24.6 M	\$23.6 M	August 2028	August 2032
NC	Social & Behavioral Science Ph. 1	\$35.5 M	\$17.9 M	\$17.6 M	August 2028	August 2032
NC	Welcome Center & Student Services	\$46.4 M	\$23.5 M	\$22.9 M	August 2028	August 2032
RCC	MLK Renovation	\$40.2 M	\$20.4 M	\$19.8 M	August 2028	August 2032
RCC	Visual Arts Complex 1	\$48.7 M	\$24.5 M	\$24.2 M	August 2028	August 2032
BCTC	Education Building 2-B	\$15.4 M	\$7.8 M	\$7.6 M	August 2028	August 2032
	Initial Project Proposals (IPP)	\$291.8 M	\$147.5 M	\$144.2 M		

#### **Future Locally Funded Projects**

Campus	Project (Inland Empire Trade Tech Center & Corona Center)	Current Budget Estimate	Anticipated Start	Anticipated Opening
IETCC	Educational Facilities	\$180 M	2025	2035
Corona	Corona Center Educational Facilities	\$135 M	2025	2035

Campus	Project (MVC, NC, RCC)	Current Budget Estimate	Anticipated Start	Anticipated Opening
ALL	Colleges Infrastructure Upgrades	\$70 M	2025	2035
ALL	Colleges Accessibility/Safety/Security	\$30 M	2025	2035
ALL	Schedule Maintenance/IT/Accessibility/Sustainability	\$100 M	2025	2035
MVC	Bookstore & Food Services	\$28.5 M	Future	Future
MVC	Facilities Maintenance & Operation/Safety/Security	\$20 M	Future	Future
MVC	Reconstruction of Humanities & Science Tech	\$48 M	Future	Future
NC	Reconstruction of Applied/Industrial Tech, Humanities, Science Tech, Student Center	\$92 M	Future	Future
RCC	Performing Arts	\$97 M	Future	Future
RCC	Kinesiology and Athletics Complex	\$151 M	Future	Future
RCC	Facilities Maintenance & Operation	\$22 M	Future	Future
MVC&NC	Parking Structures	\$150 M	Future	Future
MVC	Affordable Student Housing	\$65 M	Future	Future
NC	Affordable Student Housing	\$65 M	Future	Future



### Maintaining Our Affordable Education Vision: November 2024 Education Bond Proposal













# Introduction of Subject Matter Experts

- Catherine Lew, Co-Founder Lew Edwards (Lead)
- Nic Heuer, Shareholder Stradling Law (Bond Counsel)
- Jennifer Longley, Senior Consultant –
   Lew Edwards (Lead)
- Chet Wang, Managing Director –
   Keygent (Financial Advisor)
- Ivory Li, Managing Director Piper Sandler (Underwriter)
- Dr. Richard Bernard, Partner FM3 Research (Polling)



#### The District's Fiscal Accountability

The District has a proven track record of being good stewards of taxpayer dollars:

- Measure C (2004) bond tax rates have never exceeded the voterpromise of \$18 per \$100,000 of assessed value
- Measure C bond refinancings have resulted in over \$58.5 million in taxpayer savings
- District bond credit ratings have been upgraded by Moody's from <u>Aa3</u> to <u>Aa1</u> and by Standard & Poor's from <u>AA-</u> to <u>AA</u>







## Opinions on a Bond Measure for Riverside Community College District

Highlights of a Survey of Likely Voters





#### **Survey Methodology**

Dates	July 13-18, 2024		
Research Population	Likely November 2024 Voters in the Riverside Community College District		
Total Interviews	645		
Margin of Sampling Error	(Full Sample) $\pm 4.0\%$ at the 95% Confidence Level (Half Sample) $\pm 5.7\%$ at the 95% Confidence Level		
Contact Methods	Telephone Email Text Calls Invitations		
Data Collection Modes	Telephone Online Interviews		
Survey Tracking	September 2023		
Languages	English & Spanish		



#### **Conceptual RCCD Ballot Measure Tested**

(Subsequently Updated for Resolution)

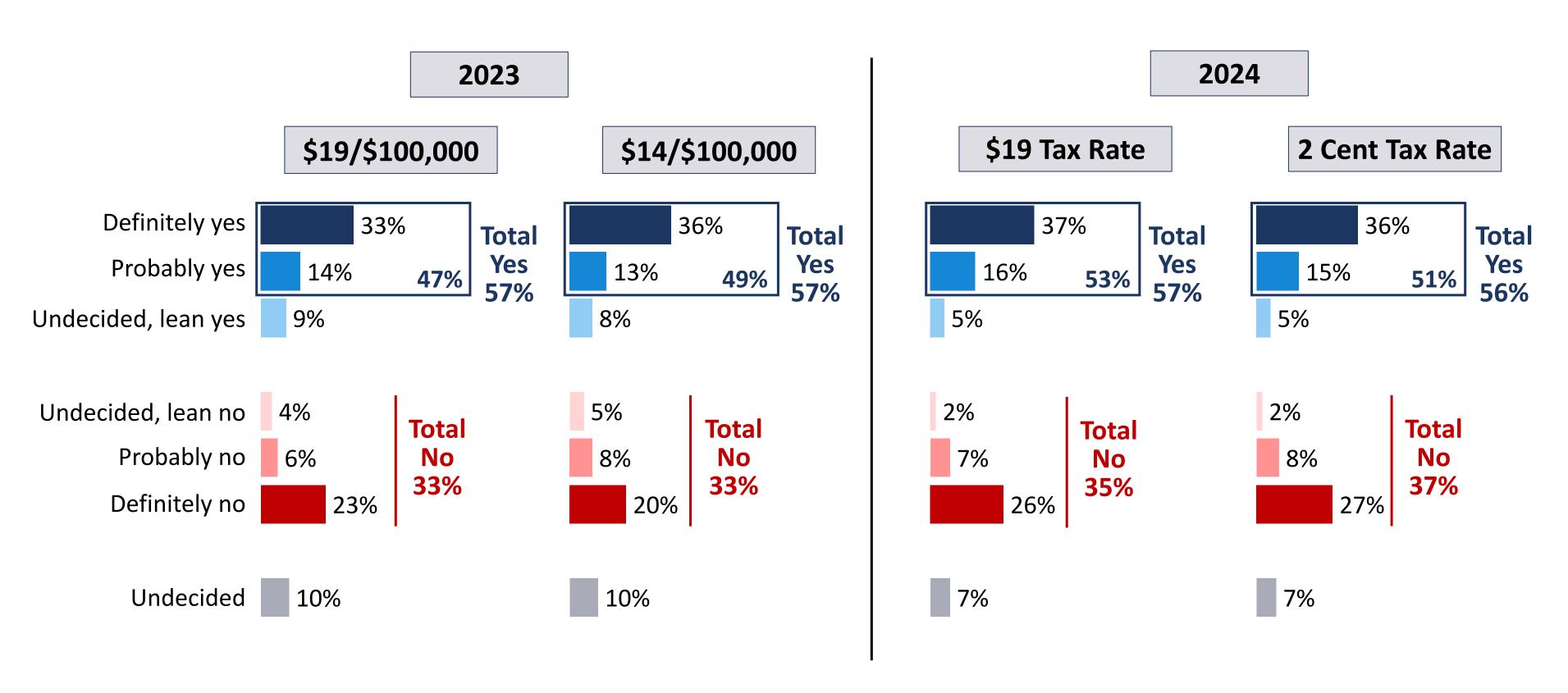
#### RIVERSIDE COMMUNITY COLLEGE DISTRICT CAREER PREPARATION, AFFORDABLE HIGHER EDUCATION MEASURE.

To repair/upgrade local community colleges, improve access to affordable higher education for careers/university transfer; provide safe drinking water; remove asbestos, lead paint; repair deteriorating gas lines, roofs; upgrade safety/security; and acquire, construct, repair facilities, sites, equipment; shall Riverside Community College District's measure authorizing \$954,000,000 in bonds at legal rates, levying (SPLIT SAMPLE C: "\$19 per \$100,000")(SPLIT SAMPLE D: "2¢ per \$100") of assessed valuation (\$57,000,000 annually while bonds are outstanding), with oversight/audits, be adopted?



# Riverside CCD Funding Needs and Initial Vote on Bond Measure

#### Opinions have remained consistent in 2023 and 2024.





#### Funding Priorities

### Safe drinking water and career/skilled trades training are top priorities, along with access to affordable higher education.

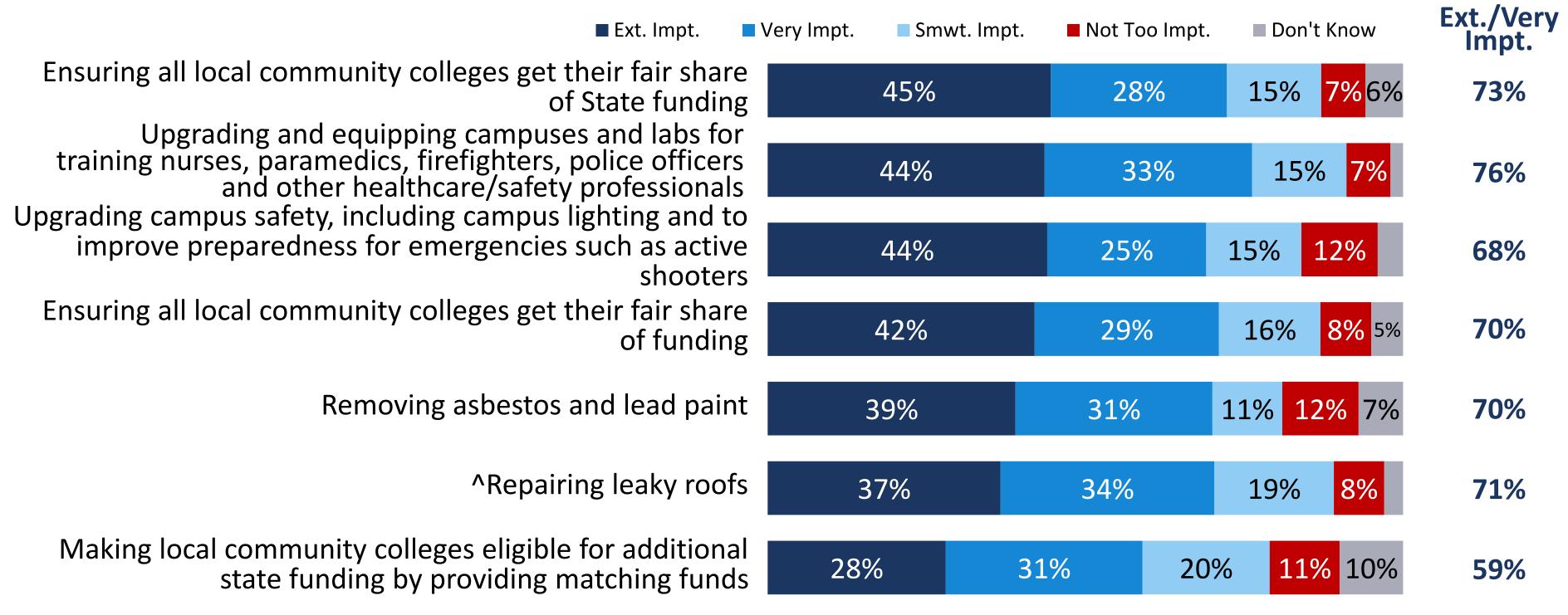
(Ranked by Extremely Important) Ext./Very ■ Not Too Impt. ■ Don't Know Smwt. Impt. Ext. Impt. Very Impt. Impt. Providing safe drinking water 9% 7% 82% 62% 20% ^Preparing students for careers 83% 11% 57% 26% Preparing students for skilled trades 84% 51% 11% 33% Developing the Inland Empire Technical Trade Center to **79%** 51% 28% 15% help prepare students for skilled trades Ensuring college buildings continue to meet earthquake, 11% **78%** 48% 30% disability access, and safety regulations ^Improving access to affordable higher education 48% 22% 16% 10% 70%



Thinking more about the RIVERSIDE COMMUNITY COLLEGE DISTRICT CAREER PREPARATION, AFFORDABLE HIGHER EDUCATION MEASURE you just considered, I am going to read you a list of the types of projects that could be funded by the measure or provisions that could be included in it. Regardless of how you think about the measure overall, please tell me how important it is to you that the project or provision is included in the measure: extremely important, very important, somewhat important, or not too important. ^Not Part of Split Sample

#### Continued

(Ranked by Extremely Important)





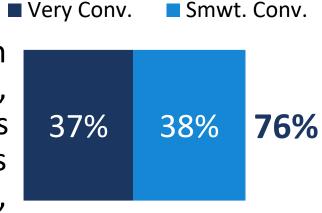
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# The Effects of Educational Statements

#### Informational Statements Tested in Survey

(Ranked by Very/Somewhat Convincing Reason to Vote Yes)

(WORKFORCE) Tens of thousands of local residents rely on Riverside Community College District's colleges each year to get the job training, technical knowledge and specialized skills they need to compete for good-paying, modern careers. This measure will allow our local community colleges to upgrade career programs and partnerships with local employers so students are prepared for our region's changing economy and today's in-demand careers in nursing and healthcare, police, firefighting, construction trades, social work, teaching, technology, engineering and more.



\*(MVC COMMUNITY) Moreno Valley College is an essential part of our community that needs our continued support. The college provides low-cost, high-quality education, job training close to home and is key for training the police officers, firefighters and paramedics who keep our community safe. This measure will ensure Moreno Valley College gets its fair share of funding so future generations have the same opportunities.



(AFFORDABLE) The cost to attend California's public universities has risen to at least six times that of attending a community college. This measure increases opportunities for local students to earn college credits and certifications, and learn job skills at an affordable price, and then transfer to four-year colleges and universities without generating crushing debt.



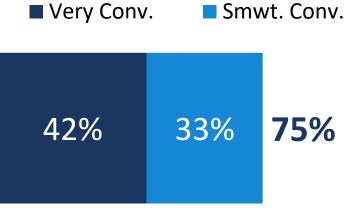


I'm going to read some statements made by people who may support the potential **RIVERSIDE COMMUNITY COLLEGE DISTRICT CAREER PREPARATION, AFFORDABLE HIGHER EDUCATION MEASURE** we have been discussing. Please tell me whether you find it a very convincing, somewhat convincing, or not too convincing reason to vote "Yes" on the measure. Split Sample, \*Moreno Valley College Only (n=156)

#### Continued

(Ranked by Very/Somewhat Convincing Reason to Vote Yes)

(REPAIRS) Many of the buildings, classrooms, science labs, and job training equipment in the Riverside Community College District are deteriorating and outdated. This measure will address urgent, basic and future repair needs such as removing asbestos, mold and lead paint; upgrading outdated electrical wiring and gas and sewer lines; fixing leaky roofs; and improving earthquake safety to make sure all students learn in classrooms that are clean and safe.



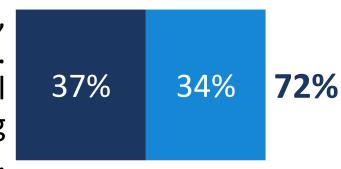
(TRADES) This measure will allow for local community colleges to expand and improve classrooms and workspaces and develop the Inland Empire Technical Trade Center to prepare our students for careers in skilled trades such as welders; electricians;



and heating, ventilation, and air conditioning technicians. This will ensure our students are qualified for these in-demand, good-paying jobs and provide the workforce our area needs.

(FIRST RESPONDERS) Riverside Community College District colleges train a large number of the nurses, firefighters, police officers and paramedics in our area.

This measure will help improve and repair training facilities, classrooms and labs to address the local shortage of nurses and public safety personnel and ensure they are trained on the latest life-saving technology and techniques, and for future public health and natural disaster emergencies.





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